"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and warmer today, followed by rain tonight; tomorrow fair.
Temperatures yesterday—Max., 36; min., 27.
☞For weather report see Page 29.

VOL. LXXVI....No. 25,178. • • • NEW YORK, FRIDAY, DECEMBER 31, 1926. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

ACTUAL SEIZURE BY MEXICO AWAITED IN WASHINGTON FOR BASIS OF ACTION ON OIL

CONCRETE CASE IS NEEDED

Enforcing of the Law Tomorrow Will Guide Our Policy.

CAPITAL SILENT ON PLANS

Kellogg and Coolidge Confer, but Withhold Comment on Any Intended Move.

OIL MEN IN PARLEYS HERE

They Keep in Close Touch With State Department — Mexico City Tense Over Deadlock.

Special to The New York Times.

WASHINGTON, Dec. 30.—The increasing seriousness of the Mexican situation, with the petroleum laws which the United States considers confiscatory due to become effective Saturday, was apparent in Washington today, but complete silence as to what steps, if any, the Government may have in contemplation was maintained at both the White House and the State Department.

Secretary Kellogg at a conference with President Coolidge late in the day was understood to have discussed the situation, but no announcement followed.

Earlier in the day Mr. Kellogg let it be known that there was "nothing new" and he had heard no word on the situation which was marked yesterday by the refusal of President Calles to grant an extension of time beyond Jan. 1 for the coming into force of the oil laws and regulations.

There was no policy to announce at this time, it was asserted, nor had any word been heard from the American oil companies whose properties are involved. If the companies plan further efforts at negotiation in Mexico City with Government officials, word to this effect apparently has not been communicated to Washington.

Clear-Cut Issue May Be Delayed.

It has been made clear that the Government has for the present ceased all correspondence or negotiations on the subject. The policy it is to follow is expected to become known when a concrete case of confiscation is called to it attention.

Theoretically, the American oil properties in Mexico, for which confirmatory concessions have not been applied under the 1917 Constitution and subsequent laws, will revert to the Mexican Government on Saturday, but it is realized that an actual act of confiscation may not necessarily develop for some time.

Whether such an act will present a clear-cut issue for a move by the United States is also recognized as something that the event alone perhaps can reveal.

Reports that Ambassador Sheffield will be withdrawn or that the arms embargo will be raised thus far are without confirmation, and if some such steps are in contemplation the State Department is not preparing the public mind for them by any preliminary hints or suggestions.

Among Senators there was evident today an impression that no decisive action would be taken, but in other circles there was an equally strong view that the Administration was not taking many into its confidence.

At the State Department it was said that the Government stood on its diplomatic correspondence covering the subject, with its emphasis of the "critical" situation that had been precipitated.

Oil Men in Many Conferences Here.

With only one day remaining in which to apply for "confirmatory concessions" and thus prevent the possible confiscation of investments estimated at $700,000,000, executives of the most important American oil companies operating in Mexico who are members of the Association of Producers of Petroleum in Mexico adjourned a series of conferences at 17 Battery Place last night without announcing any decision as to their plan of action today.

While it was reported that the officials had dispatched another message to Mexico City again asking for an extension of time, inquirers were given to understand at the end of the day's conferences that no decision had been reached.

Following this session of the Association of Producers of Petroleum in Mexico, held at 17 Battery Place, there was an unconfirmed rumor that a group of the leading oil men who had partaken in the first meeting went to the Chase National Bank for a further conference. It was unofficially reported that the outcome of the latter meeting was a determination to stand pat and rely upon the Department of State at Washington to aid the oil companies in saving their properties from confiscation by the Mexican Government.

Ejection From Properties Doubted.

The new petroleum law of Mexico will become effective at midnight tonight and the Calles Government has

Continued on Page Three.

FLORIDA—ATLANTIC COAST LINE
8 Trains Daily via the only line having direct thru service to all "East Coast" resorts. Leave Penn Sta. 12:30 A. M. (2 trains), 9:15 A. M., 9:20 A. M., 3:50 P. M. (2 trains), 8:40 P. M., 12:30 P. M. 1246 B'way.—Advt.

Deny Pleas of 10,000 Autoists For Special License Numbers

Automobile owners who have hoped to get license plates bearing numbers they particularly liked—lucky combinations of figures or the same numbers as their houses or telephones—are being emphatically turned down this year. Ten thousand such requests have been received and rejected already at the offices of the Motor Vehicle Department, 220 West Fortieth Street.

One such person complained yesterday to Commissioner Charles Harnett that the number given him this year was three numbers higher than last year.

"You are lucky to get any number at all," Mr. Harnett told him. "Neither you nor anybody else is going to come in here and bullyrag me into giving you a distinctive number."

At the close of business Wednesday night 207,000 licenses had been issued at the Fortieth Street office, compared with 157,000 at the same time last year. For the last week 30,000 a day have been issued.

LAWYER IS INDICTED AS FORGER OF WILL

Detectives Seek C. F. Wilcox, Charged Also With Offering Document for Probate.

$100,000 ESTATE INVOLVED

Client Paralyzed, Could Not Have Signed Name, Said Doctors—Bench Warrant Issued.

Charles F. Wilcox, Brooklyn lawyer, of 50 Pineapple Street, who was the unsuccessful Republican candidate for the Assembly in the First District in Brooklyn at the last election, was indicted yesterday by the Kings County Grand Jury for forging a will and offering it for probate knowing that the signature was fraudulent.

Detectives were hunting for Wilcox last night with a bench warrant. He was not at his home, and no information as to his whereabouts could be obtained there. The District Attorney's office has been informed that he was seen in the neighborhood on Tuesday.

District Attorney Ralph A. Dodd said he could not discuss an indictment until after the arrest of the defendant.

Wilcox, it is known, is charged with having forged the will of James Schenck, a recluse who died July 7 last in a furnished room at 63 Pineapple Street, Brooklyn. According to the document which Wilcox presented to Surrogate George A. Wingate for probate, Schenck cut off his half-brother, William Schenck of Princeton, N. J., with $5,000. The remainder of the $100,000 estate was left to "other heirs and next of kin" whose identity was unknown. Wilcox was named executor.

The half-brother contested the will and presented evidence by physicians to show that the alleged testator was physically unable to draw up or sign the paper on July 5, two days before his death, which was the date of execution of the will, as related by the lawyer. Dr. Robert Boyd, the attending physician, said that paralysis had crippled the patient and that he could not have sat up in bed or have used his right hand in affixing his signature.

Although Wilcox asserted that James Schenck's treatment of his half-brother was natural, since the latter had tried to commit his client to a New Jersey institution as mentally incompetent, Surrogate Wingate denied probate of the will. He ruled that the evidence showed Schenck could not have signed it, and ordered the case turned over to the District Attorney's office.

Schenck had lived at Clarksville, N. J., near Princeton, until shortly before his death. He is said to have met Wilcox five years earlier, when they were introduced by friends at the railroad station in Princeton.

MELLON OPPOSES KILLING BY POISON TO ENFORCE LAW

He Speeds Work of Experts, Now Seeking Harmless Way to Denature Alcohol.

NO LET-UP FOR VIOLATORS

But New Formula to Be Used, Pending a Better One, Is Less Deadly Than That Now Used.

WHEELER DEFENDS POISONS

Says New York Should Have a Law Making the Sale of Wood Alcohol a Murder Charge.

Special to The New York Times.

WASHINGTON, Dec. 30.—With the death toll from the use of poisonous liquors during the holidays mounting to unprecedented totals, Secretary Mellon indicated today that the Treasury Department, which has supervision over enforcement, plans to discontinue alcohol denaturing formulas which might cause death or serious illness.

It appeared that for the present at least such plans were based largely upon reports that Government experts were hopeful of discovering a new non-poisonous formula which would make industrial alcohol unpalatable and confound the bootleggers.

So far as could be learned there was no order issued today suspending the new formula 5, effective Jan. 1, which calls for the use of twice the percentage of wood alcohol formerly used, and W. V. Linder, Chief Chemist of the Bureau of Internal Revenue, said that as yet no substitute had been discovered which was as effective and satisfactory a denaturant as wood alcohol. The new formula, however omits the deadly pyrodine.

Secretary Mellon looks with great concern upon a situation which has resulted in hundreds being killed or made ill, and feels that it would be inexcusable for the Government to continue indefinitely sources of poisonous liquor which are being diverted into bootleg channels. As the leakage of liquor from warehouses is stopped and smuggling cut to the minimum the bootleggers, it is said, are being driven to use denatured industrial alcohol.

New Formula Less Deadly.

The new formula 5, which goes into effect on Jan. 1, marks the latest positive step that the Government experts have taken to provide a denaturant which is relatively harmless to health as a beverage. It lacks the deadly poisons of the present formulas, but has enough wood alcohol to be nauseating and to warn the drinker.

One question which appears still to be unanswered, despite the reported attitude of Mr. Mellon, is whether the Government, if the efforts of its experts to find an effective non-poisonous formula fail, will definitely abandon the use of poisons as denaturants and do the best job it can in such circumstances to carry on the task of enforcing prohibition. Admittedly, the deaths during the holidays have created a situation which is giving officials more to worry about than at any time since the prohibition amendment and the Volstead act became effective.

There is no intention, according to Treasury officials, to let up in the fight for enforcement, and with this becoming daily more effective the poisonings from the use of denatured alcohol have become more numerous. Mr. Mellon holds, of course, that the Government does not want to poison its citizens and that a way will be found to eliminate this danger from the ingredients it orders put into industrial alcohol to make it unpalatable.

No Word of Non-Poisonous Formula.

On the other hand there was no information obtainable from Government chemists that a non-poisonous formula such as Mr. Mellon hopes for had been found. It is particularly hard to devise a substitute for wood alcohol which is extremely difficult to abstract from industrial alcohol, and which, while not harming the quality of the alcohol for industrial purposes, makes it dangerous and harmful as a beverage.

Wayne B. Wheeler, general counsel of the Anti-Saloon League of America, again today defended the use of poisonous denaturants by the Government.

"We are working at both ends of the poison alcohol problem," said Mr.

Continued on Page Two.

Curious Black Cat Nearly Disrupts Opera; Takes Stage in 'Turandot's' Tragic Moment

The tragic love of the slave girl Liu, the passion of Prince Calif, the cruelty and, at last, the sweet resignation of the Princess Turandot in Puccini's opera of that name, were regarded with due gravity and edification by the audience which assembled last night in the Metropolitan Opera House, until, as the orchestra was playing slow and soft music for the rising of the curtain on the third act, a black cat appeared, and for the moment took possesion of the stage.

As the curtain rose, Lauri-Volpi, enacting the part of the enamoured Prince, was apparently asleep on the steps of the apartments of the Princesses' ladies. The cat approached him curiously, while the tenor anxiously opened an eye, wondering if this was fresh business introduced for dramatic purposes. The cat gave no sign save that of examining the inert form very carefully, sniffing, turning its back and going over to the prompter's box. In the box, concealed from the view of the audience, was Mr. Marchesi, the prompter. The cat did not approve of Mr. Marchesi and went back, with a weary air, to again give Mr. Lauri-Volpi "the once-over." Then, feeling that such a situation was not one in which a well-bred and respectable tabby should appear, it sauntered, as deliberately as it had come, back into the wings.

Meanwhile Mr. Serafin, facing the cat as it came to the front of the stage, was struggling to preserve his dignity and keep the orchestra in hand. Mr. Lauri-Volpi was doing his best to maintain the impassive mask of a sleeping Prince, while Mme. Jeritza, back of the scenes, was violently curbing the laughter that threatened to bungle her entrance a moment later. Only the orchestra, which could not see the cat, escaped its demoralizing influence. The audience tittered and shouted.

The incident was immediately reported to Mr. Gatti-Casazza. He was inscrutable. "What color was the cat?" he inquired. When told, he was satisfied. "That is all right," he said. The show went on.

The performance had its customary brilliancy and splendor of scenic setting. This, the fifth "Turandot" of the season, attracted more Metropolitan patrons than the theatre could hold and sold around $15,000 worth of seats. The final subscription performances of "Turandot" will take place on Saturday week.

See Major Crimes Cut 60% This Year; Police Here Find Baumes Laws a Help

Police Commissioner George V. McLaughlin's annual report, which will be issued about Jan. 15, is expected, it was said yesterday, to show that the major crimes committed in New York City during 1926 were 60 per cent. fewer than in 1925, and also fewer than in any year since 1922.

A decrease will be shown in every month of 1926, but particularly since July, when the Baumes laws with their heavy penalties for old offenders went into effect.

Major crimes include homicide, assault, robbery and burglary, and it was said that on Sept. 1 the records showed a decrease of 56 per cent. in them under the figures for the same period of 1925.

The records for the Autumn and holiday months, when crime activities are usually greatest, were said to be particularly encouraging in regard to the effectiveness of both the Police Department and the operation of the Baumes laws as crime deterrents. There was a great decrease in the figures on crime for the month of December, heretofore the time of the largest number of criminal operations.

Mr. McLaughlin would not discuss the annual report beyond saying that he expected to have it ready about Jan. 15.

In addition to the Baumes laws, which the police consider a major cause of the deterrence of crime, the Police Department will attribute part of the decrease of criminal activity to its success in breaking up a large number of criminal gangs, which included the Whittemore, the Louis Amberg and the "Cry Baby" bandits.

CITY TO RAIN GOLD UPON INFANT 1927

Night Clubs Scale Up Couvert Charges as High as $40 for New Year's Festivities.

HOTEL RESERVATIONS LARGE

Mills Says No Dry Raids Are Contemplated—Liquor Is on Hand at Swollen Prices.

It will be a big and costly party tonight when the latest addition to the family of years arrives. A peep into the advance reservation books of hotels, night clubs and theatres demonstrated that yesterday.

Unless the plans of the prospective merrymakers go astray the celebration will be one of the most extensive of recent years. For one thing, those who can wink at a waiter and get it, or those who keep bottles under the tables, can anticipate a restful evening. Major Chester P. Mills, prohibition director, left last night to spend the week-end in his home in Connecticut and said his men contemplated no raids tonight.

A dip into the liquor market, where one person's guess as to "stocks" is as good as the next person's, brought forth the information that there was plenty available, with the prices high and the quality variable. Aside from these facts, rainy weather threatened those who prefer to welcome in the New Year parading the streets with noisemakers, confetti and balloons.

Couvert Fees Go Up.

The night clubs have for the most part adjusted their couvert charges to meet the occasion. They reported yesterday an unusually heavy reservation of tables, despite the ascension of couvert fees, which in virtually every case will include supper, entertainment and souvenirs. By dispensation of Mayor Walker the clubs ordered closed at 3 P. M. under the new curfew law can remain open until 8 A. M.

At the Club Anatole, 145 West Fifty-fourth Street, the couvert charge per person will be $40. Right behind this comes Roger Wolf Kahn's Le Perroquet de Paris, 146 West Fifty-seventh Street, with $30. Texas Guinan's 300 Club, at 151 West Fifty-fourth Street, will charge $25. The same charge will be made at the Club Richman, 157 West Fifty-sixth Street, where, however, it will include mineral waters, ginger ale and other non-prohibited beverages.

At the Club Mirador, 200 West Fifty-first Street, and at the Club Dover, 105 West Fifty-first Street, the charge will be $20. The charge at Brooke Johns's Ross Fenton Club, which opens tonight in the former quarters of The Plantation, Broadway and Fiftieth Street, will be $15. Also charging $15 will be Montmartre, 205 West Fiftieth Street; Casa Lopez, 247 West Fifty-fourth Street; Helen Morgan's Fifty-fourth Street Club, 231 West Fifty-fourth Street; Club Lido, 808 Seventh Avenue; Barney Gallant's at 85 West Third Street, and the Club Alabam', in the Forty-fourth Street Theatre Building.

Hotels Are Popular.

There is every indication that the hotels and restaurants will celebrate with all the old-time enthusiasm and gayety. A rush for reservations at all the leading hotels far exceeding that of recent years was attributed by many to the recent drive against the cabarets, which led many persons to the groundless fear that they might be padlocked before New Year's Eve.

The new Barclay Hotel, at 111 East Forty-eighth Street, has made extensive plans for its New Year's Eve bow. The Hotel Manger, at Seventh Avenue and Fiftieth Street, another new arrival, has 700 reservations for the grill alone, and there will be many private parties.

Although the formal opening of the K. of C. Club-Hotel is still in the offing, the building is ready for tonight's celebration. When it was no longer possible to make more reservations for the main dining room the management decided temporarily to make the billiard room into a ballroom.

All the restaurants of the Ritz-Carlton will be filled to capacity, said Albert Keller, managing director. The largest party there will be given under the auspices of the Mayfair Club, composed of prominent actors, authors and artists.

Park Avenue hotels and restaurants reported a brisk demand for reservations. The Vanderbilt, which will also celebrate its fiftieth birthday, will use all available space. Mayfair House, the Marguery, Pierre's and the Madison will have their usual capacity gatherings. The Ambassador, Roosevelt, St. Regis and Biltmore, as usual, will have a cover charge ranging from $7.50 to $10. At the Astor the grand ballroom will be opened for a special super dance with a nine-dollar cover charge, while in the other restaurants there the charge will be $7.50.

The largest single event at the Commodore will be the supper dance of

Continued on Page Seven.

Start the New Year right. Order fresh Eatmor Cranberries for dinner. Enjoy this delicious fruit sauce—made in 10 minutes.—Advt.

PROPOSES TO SHIFT TAX REFUND POWER

Senator Couzens Will Offer Bill Stripping Mellon of That Prerogative.

McCARL PICKED FOR TASK

Measure Follows Revelation of $175,000,000 Illegal Collections—List of Refunds.

Special to The New York Times.

WASHINGTON, D. C., Dec. 30.—A bill to transfer from Secretary Mellon and Commissioner Blair of the Internal Revenue Bureau to Controller General McCarl of the General Accounting Office the power to audit tax claims and refunds will be introduced in the Senate by Senator Couzens of Michigan when Congress returns to work Monday.

Mr. Couzens, who has long been a severe critic of Secretary Mellon's methods, will propose in another section of the bill that the Controller General shall be empowered to control administrative examination of the accounts of every Government department and agency. This would mean abandonment of the present system of an audit by each department, and a succeeding one by Mr. McCarl, who would make the final audit for every department in his capacity as head of the General Accounting Office.

Announcement of the proposed bill followed closely the report by the Treasury that $175,000,000 in taxes had been illegally collected in the last fiscal year, and refunds to this amount must be made.

Commenting on the $175,000,000 in refunds, Secretary Mellon called attention today to the fact that during the fiscal year the Government collected an additional $400,000,000 from taxpayers who made mistakes in their returns or failed to file any. Most of the refunds, Mr Mellon stated, were the result of court orders, and many had to be made because the Government wrongly interpreted provisions of the old excess profits law.

The section of the Couzens bill dealing with control over refunds read:

"The powers, duties and jurisdiction now conferred by law on the Secretary of the Treasury or the Commissioner of Internal Revenue, or both, in the audit and settlement arising out of the collection or refund of all taxes and the powers, duties and jurisdiction now conferred by law on the Secretary of the Treasury, Collector of Customs and Controllers of Customs or either of them in the audit and settlement of claims arising out of the collection or refund of customs and drawback shall be transferred to and imposed on the Controller General of the United States to be exercised and performed without direction from any other officer."

The section of the bill directing Controller General McCarl to audit the accounts of Government departments reads:

"Hereafter administrative examination of all accounts of the executive departments and independent establishments shall be made under the supervision and direction of the Controller General."

Senator Couzens would create an additional Assistant Controller General to serve fifteen years at a $9,000 salary. There would also be a $9,000 general counsel in the general auditing office to represent the Government in cases of tax customs refunds.

In order to carry out his plan Senator Couzens would transfer to the General Accounting Office all Internal Revenue Bureau employes concerned with "the audit and settlement of claims" in connection with refunds, and also the Controllers of Customs at various ports. Collectors of Internal Revenue and Collectors of Customs would remain under administrative supervision of Mr. Mellon, but while they would go ahead with the collection of money, Mr. McCarl would have absolute control over paying it out.

It is likely that debate on Senator Couzens's proposals will be long and bitter. Secretary Mellon has many critics in the Senate and House, but on the other hand Controller General McCarl has antagonized a host of members of both houses, who will fight against giving him any additional power.

HUNDREDS GETTING REFUNDS.

Taxes Returned to Persons and Companies in New York District.

Special to The New York Times.

WASHINGTON, Dec. 30.—The names of hundreds more persons in Greater New York and its environs who have received refunds on account of income taxes erroneously or illegally paid to the Treasury in the last five years were obtained today at the office of the Ways and Means Committee in the Capitol as submitted by Secretary Mellon.

The names of many persons of prominence, including Florenz Zieg-

Continued on Page Six.

A good New Year's Resolution
6 Bell-Ans in a glass of hot water before breakfast.—Advt.

GOV. SMITH SWORN IN FOR FOURTH TERM ON 53D BIRTHDAY

Family and a Few Intimate Friends See Judge Lehman Administer Oath.

EXECUTIVE MANSION SCENE

Governor Uses Same Pen He Has Employed on Three Similar Occasions.

MONKEY A BIRTHDAY GIFT

Albany Prepares for Record Crowd and Most Splendid Inauguration in State Annals.

Special to The New York Times.

ALBANY, Dec. 30.—Surrounded by members of his immediate family, a handful of intimate friends and probably a score of newspaper correspondents, Governor Smith, 53 years old today, took the oath of office as Governor for the fourth time at the executive mansion at 9:30 o'clock this evening.

The official oath was administered to the Governor by Judge Irving Lehman of the Court of Appeals. Judge Lehman is a brother of Colonel Herbert H. Lehman, who was head of the Smith Campaign Committee during the Governor's successful campaign for re-election this Fall.

The Governor signed the oath with a pen which he has used for the same purpose on three similar occasions and which is the property of an Albany newspaper man. Half a dozen cameras had been set up in the large reception room at the mansion to depict the historic scene.

Intimate Friends at Side.

Aside from the Governor's immediate family those who attended the ceremony included Mrs. Lehman, wife of the Judge; Dr. and Mrs. Henry Moskowitz and Supreme Court Justice Edward J. McGoldrick and Mrs. McGoldrick, all warm personal friends of the Governor and Mrs. Smith. They had been at the executive mansion practically all day helping the Governor to celebrate his birthday.

Under the orders of his physician, Governor Smith is remaining indoors to recover from a severe cold and it is expected that his first public appearance will be at the inaugural ceremony on Saturday.

The Governor received four birthday cakes. One was a huge affair surmounted by a miniature replica of the White House. Another was made and presented by Mrs. Florence E. S. Knapp, outgoing Secretary of State. The birthday celebration was a double one, as both the Governor and his sister, Mrs. Mary Glynn, were born on Dec. 30.

Among the birthday gifts presented to the Governor was a handsome combination watch and cigar lighter, a gift from Mayor Walker of New York. The Mayor brought it with him when he came here yesterday. Another present was a monkey, which has found a happy home with the other animals in the Governor's private zoo at the mansion. It has been named Agnes and was the gift of an Albany admirer.

Governor Smith expects to remain at the mansion all day tomorrow, making corrections of proofs of his annual message, which will be much shorter than in preceding years. His inauguration address will be delivered extemporaneously.

Preparing for Record Crowd.

Albany is preparing for the biggest and most splendid inauguration ceremony in its history for Saturday, when Governor Smith will be sworn in for a fourth term, being the first Governor to be so honored since New York has been a State.

In point of attendance it is already evident that the occasion will break all records. The hotels here have been booked to capacity for tomorrow and the next day, since two weeks after election. The influx of prominent visitors, who will come from every part of the State will begin tomorrow and attain its crest on Saturday morning, when the delegations from New York City are due to arrive in special trains.

The inauguration ceremony, as

Continued on Page Two.

State Park Commission Wins Taylor Estate, But Land Company Gets Verdict of 6 Cents

Special to The New York Times.

RIVERHEAD, L. I., Dec. 30.—In a ruling in the Supreme Court here today Justice James A. Dunne upheld the contention of the Long Island State Park Commission that it was entitled to legal possession of the 1,500-acre Taylor estate at Great River, which had been disputed by the Pauchogue Land Corporation.

Justice Dunne ruled that while a first appropriation of the property in December, 1924, was illegal because of lack of sufficient funds, a second appropriation in September, 1925, was legal. He then directed the jurors who had listened for many days to testimony in the suit of the land corporation against the commission to return a verdict for the land corporation on the question of damages. The jurors deliberated six hours and then awarded the land corporation 6 cents.

The land corporation contended that both seizures were illegal and that it was entitled to the property through purchase. The damages were sought on the basis of illegal occupation by the commission, which the corporation contended had cost it $50,000 in rentals.

Justice Dunne said if the jurors should find that the corporation lost through inability to rent the property during the time it was held under seizure by the commission, the jurors should fix the amount of damages and award them to the corporation. If on the other hand, he charged, the jury should find that the land corporation had been legally wronged but had sustained no damages, a verdict of 6 cents should be awarded the corporation.

As soon as the verdict was returned Charles Tuttle, chief trial counsel for the land corporation, moved to set it aside and made a motion for a new trial. Justice Dunne reserved decision.

The commission contended that it took over the Taylor property as part of its program to establish a general park system on Long Island, and that the opposition came from a small number of wealthy persons who had estates near by and did not want an influx of park visitors from New York City.

Governor Smith testified at the trial as a witness for the commission.

WALKER WINS SMITH'S AID FOR CITY TRANSIT CONTROL; SITUATION STILL TANGLED

Walker to Move for Awards On Buses Before Jan. 15

Mayor Walker intends to make a motion for the award of the bus franchises at the second regular meeting of the Board of Estimate in January to make good his promise for definite action before Jan. 15, it was learned yesterday. His motion will be for the award of the franchise for Manhattan, Brooklyn and Queens to the Equitable Coach Company and for the franchise in the Bronx to the Surface Transportation Corporation, a subsidiary of the Third Avenue Railway Company.

Although it is considered doubtful that the Mayor can get the twelve votes in the board necessary to award a franchise, his motion, it is expected, will have the effect of bringing the bus discussion into the open, if not leading to definite action.

M'KEE DENOUNCES SECRET BUS POLICY

Serves Notice on the Mayor He Will Attend No More Closed Meetings.

WANTS PUBLIC INFORMED

Mayor Agrees—Will Push for Awards in Open Session—Lacks Votes Needed.

Joseph V. McKee, President of the Board of Aldermen, served notice yesterday on Mayor Walker and the other members of the Board of Estimate that he would attend no further secret conferences on the issuance of bus franchises.

Mr. McKee's declaration that any future discussion of bus franchises must be in the open so far as he was concerned, which took the form of a letter to the Mayor and a statement explanatory of his position, followed the "secret" conference at the Hotel Commodore on Wednesday. Although exact details of what happened at this conference were not obtainable, it was learned that the agreement, supposed to have been reached at another "secret" conference a week earlier, had been shattered. At this first conference, according to apparently authentic information, an agreement was reached to award the bus franchise for Manhattan, Brooklyn and Queens to the Equitable Coach Company and that for the Bronx to the Surface Transportation Company, a subsidiary of the Third Avenue Railway Company.

Mayor Agrees With McKee.

Mayor Walker, who returned from a visit to Governor Smith at Albany, expressed agreement with Mr. McKee's demand that any further bus franchise discussion should be in the open. It was said to be the Mayor's intention to move for the award of the franchises to the Equitable Coach Company and the Surface Transportation Corporation at the second open meeting of the Board of Estimate in January thus bringing about an open fight, since present indications are that he will have great difficulty in obtaining the twelve votes necessary to pass such a motion.

There are sixteen votes in the Board of Estimate. Controller Berry with three votes and James J. Byrne, Borough President of Brooklyn, with two, have indicated that they did not favor the award of the franchises to the two companies supposed to have been agreed upon. During the day, Borough President Julius Miller of Manhattan, with two votes, and Borough President Maurice E. Connolly of Queens, with one, denied that they were in any way committed to the award of the bus

Continued on Page Two.

GOVERNOR FIRM ON MERGER

But Is Expected to Urge Transfer of Regulatory Power to City.

MAYOR TELLS OF VISIT

Sees Continuance of the 5-Cent Fare if the Proposal Is Passed.

HOME RULE MAY HIT SNAG

Plan Faces a Hostile Republican Majority—Its Legality Also Is in Doubt.

Mayor Walker returned yesterday from a visit to Governor Smith at Albany, bringing with him what seemed at best only a partial victory for his transit program.

The Mayor apparently had obtained from the Governor an assurance that the latter would recommend the transfer of the functions of the present Transit Commission to the Board of Estimate or the city Board of Transportation. So far as could be learned, he did not obtain from the Governor any definite promise of abandonment of the Governor's plan to have an actual consolidation of the Transit and Public Service Commissions, instead of the nominal consolidation which becomes effective Jan. 1.

Mayor Walker on his arrival at the Grand Central Terminal informed a group of newspaper reporters that, if the regulatory and other functions of the Transit Commission should be transferred to a city body, he would have no objection to legislation to continue in office the present Transit Commissioners as part of the new Department of Public Service.

"That would mean a continuation of the five-cent fare, would it not?" the Mayor was asked, in reference to the proposed transfer of transit regulatory power to the city.

"Obviously," he replied.

The retention of the 5-cent fare is the Mayor's objective and also his reason for opposing the merger proposal. The plan, as announced, seems to give the city the power to block any increase in the fare, and therefore was hailed as a Walker victory.

Hitch Is Republican Control.

But the principal difficulty of the agreement, understood to have been reached by the Mayor and the Governor, is said to be that the latter cannot guarantee the passage of legislation to transfer to the city the power of transit regulation. The policy of the Republican Party, which will have a majority in both houses of the next Legislature, has been against any such delegation of power by the State to the city. There is no reason to believe that this policy will be changed. In fact, Republican leaders here, when informed that the Governor was expected to recommend legislation to give the city regulatory power, said emphatically that there would be no change in the Republican policy.

An additional difficulty, according to those informed in transit, is that there is now, or will be after Jan. 1, a great doubt as to whether such legislation, if passed, would be constitutional. Under the State reorganization constitutional amendment the Department of Public Service will become a constitutional body on Jan. 1, at which time the present Public Service Commission will become the Department of Public Service, with its Chairman, William A. Pendergast, as head of the department, and the Transit Commission will become the Metropolitan Division of the Department of Public Service, with all the functions of the present Transit Commission, according to the terms of the statute.

It is the view of some well qualified lawyers that, with the Department of Public Service a constitutional body, the State cannot delegate its transit regulatory power to the city in any event, and the view of others that, if it does so, any decision of the city body to which the power is delegated will be subject to review by the State body. This latter view is understood to be held by Mayor Walker, who was reported to believe in addition that the State Department of Public Service would not dare to disregard popular opinion by overruling a city body, entrusted with transit regulation, on a matter of such popular concern as an increase in fare.

Mayor Walker was reported to agree with Governor Smith that the present law, constituting the Transit Commission as the Metropolitan Division of the Department of Public Service, was probably unconstitutional, as it did not provide for a real consolidation. He expressed hope, however, that some way would be found during the session of the Legislature to reach a satisfactory agreement on legislation.

Mayor's View of Visit.

The Mayor said that he and Mrs. Walker had paid "a family visit" to Governor and Mrs. Smith at Albany, where they were overnight guests at the Executive Mansion.

"We discussed matters of vital interest to the City of New York, and we are both determined to do everything we can for the best interests of its peo ple," Mayor Walker said. "There is no subject that we discussed on which we were not in absolute accord when I left Albany."

"Did the Governor take kindly to the proposal that the Transit Commission be abolished instead of being merged with the Public Service Commission and its regulatory and its fare-fixing functions turned over to the Board of Estimate or the Board of Transportation?" the Mayor was asked.

"That may come," he replied.

"Is the Governor still for the merger of the two commissions?" he was asked.

"You'll have to ask him."

Mayor Walker said his position was the same as it always had been, for the transfer of the transit regulatory power to the city. "I have always advocated the delegation by the State of this power to the elected officials of the city, and have sponsored bills to that effect in the Legislature," he continued.

"Governor Smith also has favored such transfer of power. We are not apart and never have been."

New York City Republican leaders, it was learned, consider the difference of opinion which had existed between the Governor and the Mayor over the proposed merger of the two commissions as a matter to be watched but not one in which at present any Republican needed to participate actively.

So far as the New York City Republican leaders are concerned they will oppose, it was said, any bill to transfer transit regulatory power to the city. So far as the proposed $300,000,000 bond resolution, which will be up for passage the second time in the coming Legislature as a preliminary to submission to the voters as a constitutional amendment, the present feeling of local Republicans is that it should be passed. The view is that the Legislature is committed to some extent to the second passage of the Legislature and that refusal of the Republican majority to permit its submission to the voters might be used by the Democratic city officials as a political issue by charging that the Republicans had prevented construction of new subways by preventing the city from getting the additional borrowing capacity needed for this construction.

SMITH FIRM FOR MERGER.

Stands by His Plan Submitted to Reorganization Board.

Special to The New York Times.

ALBANY, N. Y., Dec. 30.—It became known late tonight that Governor Smith had not receded from the position he has taken in favor of consolidating the Transit Commission and the Public Service Commission to form one regulatory body to exercise supervision over transit operations both in New York City and other localities throughout the State.

Governor Smith this evening had his attention called to a newspaper article which indicated that he had shifted his attitude on the merger proposal. This was the Governor's reply:

"I made a certain recommendation to the legislative Reorganization Commission. I believed that what I recommended was the right thing to do. I believe it is the right thing now. The commission is considering the matter. It has taken no action and until it acts one way or the other I shall have nothing to say on the subject."

Beyond this statement by the Governor, only his annual message to the Legislature, which will be promulgated next Wednesday when the lawmaking body convenes for its 1927 session, will reveal to official Albany, which is anxiously waiting, to what extent last night's conference between the Governor and Mayor Walker of New York City was fruitful in ironing out differences between these two Democratic Party chiefs over the New York City transit situation.

It was learned today that the Governor and Mayor Walker sat up and talked until 2 o'clock this morning. It is the general opinion at the Capitol that the conference settled nothing. A number of the Democratic leaders in New York City, including George W. Olvany, leader of Tammany Hall; John H. McCooey, head of the Kings County Democratic organization; City Chamberlain Edward J. Flynn, who is the Democratic overlord in the Bronx, and Maurice Connolly, who besides being a member of the Board of Estimate is the party leader in Queens, will come up for the inauguration. It is expected that the Governor will take advantage of their presence here for further talks on the transit situation which in the end may prove effective.

The Governor's efforts are all directed toward bringing about harmony among the warring members of the Board of Estimate and toward finding some way to reconcile differences which apparently exist between himself and the New York City Administration as represented by Mayor Walker, who undoubtedly has the strong backing of Tammany Hall in the stand he has taken in opposition to the merger of the Transit Commission and the Public Service Commission as urged by Governor Smith.

Governor's Strong Card.

The Governor has one strong card in his hand—the necessity from a party point of view to present a common front to the Republican opposition in the Legislature. Undoubtedly the Republicans will do all in their power to keep differences that may exist alive and to foster new ones in an endeavor to turn the two-edged transit issue against the Democrats and accomplish a purpose which for the last year they have vainly tried to achieve—to "put the Governor in a hole" by having it appear that the Governor's merger proposal in reality is an opening wedge for an increased fare drive.

It has been a Republican tenet, reaffirmed again and again during the last four years at the Capitol, that the State cannot afford to delegate to the City of New York its regulatory powers with regard to transit, on the plea that the city is a party to contracts between itself and private operating corporations and that there must be an impartial arbiter—the State—where differences arise with regard to their interpretation.

To this contention the answer of Mayor Walker is that where a contract exists it is the best evidence of the rights and obligations under it of all that are parties to it and that under the circumstances there should be no need of an arbiter.

POISON RUM DEATHS JUMP TO 47 IN CITY

Three Women Among Victims Added to Holiday Toll in Day —Mills Favors New Policy.

Coincident with receipt of dispatches from Washington yesterday that Government chemists are trying to find a way to denature alcohol without poisoning it, the list of victims from poisonous liquor in this city jumped again, the total in the city during the holidays rising to forty-seven. The Health Department brought the official total to 741 for the year.

Major Chester P. Mills, Federal Prohibition Administrator in New York, issued a statement during the day in which he blamed the police and health authorities for permitting the sale of poisonous liquor.

The reports from Washington brought approval of what appeared to be a change of policy from Major Mills, but the information that despite the change denatured alcohol is to be treated with four per cent. of wood alcohol caused sharp comment on the part of Health Commissioner Harris.

"The four per cent. of wood alcohol reported to be favored by Secretary of the Treasury Mellon is a high proportion of a deadly poison," he said. "Such a proportion of poison might well cause serious damage to the eyesight and other nervous lesions and in some cases might cause death."

Autopsies on the bodies of three women and a man were performed yesterday at the Morgue, the result showing death due to alcohol. This brought the total deaths during the holiday week up to thiry-four, and the afternoon saw four more such deaths recorded making the total thirty-eight since Christmas Eve.

When Major Mills was told of the reports from Washington, he said:

"I am absolutely in favor of Secretary Mellon's plan for the abolishment of poisons in alcohol. Our only purpose is to prevent alcohol being used for beverage purposes and I sincerely hope that the new method of treating the alcohol will do away with fatal results."

Earlier he had issued a prepared statement in which he said he had foreseen the increase in deaths from alcohol during the holiday, and blamed the police and health authorities for permitting trade in poisonous liquor.

"For several months I have anticipated such occurrences and they have occurred," he said. "The apparent sudden increase in deaths might have been expected. The class and type of liquor being sold in the speakeasies of New York is terrible. This condition can be rectified only by the proper action of the people of the community through their own police. The speakeasies of New York are not only violating the prohibition law, but also numerous health and nuisance laws. They are subject to closing under city as well as Federal statutes, and they most certainly should be closed by the community.

"The action of the community should be through their own Magistrates as the Federal Courts are not equipped to handle a large influx of cases."

TIMES SQ. TERMINAL FOR BUSES PLANNED

J. E. Harrington Says He Will Build Centre in Astor Court to Prove Scheme Profitable.

SEES BUS LINES INCREASING

And Thinks Project Will Ease Traffic by Keeping Vehicles Off Crowded Streets—Some Contracts Signed.

A private bus terminal in the heart of the Times Square district will be built soon by J. E. Harrington, Chairman of the Traffic Committee of the Broadway Association, and two associates, to demonstrate that much traffic congestion can be prevented by such terminals, and that they may be operated at a profit sufficient to make them an attractive business. Mr. Harrington feels that the only way to take care of the growing number of interurban buses is in private terminals outside the areas of greatest congestion.

The new terminal will be in the Astor Court, behind the Hotel Astor and between Forty-fourth and Forty-fifth Streets. Mr. Harrington has leased the court, which separates two residences from adjoining theatres, and will erect in it a building eighty feet long, which will be used as a waiting room. It will be equipped with telephones, dressing rooms, and an agent through whom reservations on buses may be made. It will operate much as the terminal of a railroad, said Mr. Harrington.

"Our primary purpose is to demonstrate that it is possible to operate such a terminal for the benefit of the public which uses buses and for the relief of traffic congestion," he explained.

"I do not believe that the interurban buses should be permitted to park in the streets or cross the streets of greatest congestion, such as Broadway, Fifth, Sixth and Seventh Avenues. Neither should they be permitted to use the parks, either Central Park or, as has been suggested, Union Square. The public streets should not be used for private purposes. The congestion due to taxicabs and buses, as well as private cars, is growing tremendously and will soon be intolerable. The number of buses is increasing every year; for the last three years they have increased at the rate of 100 per cent. a year. I do not think that rate of increase will continue, but it will probably be as much as 25 per cent. There were 750 buses coming into New York this year, and next year I believe there will be at least 1,000.

"The buses coming into our terminal, for instance, will come in through Forty-fourth Street from Eighth Avenue, turn into the runway alongside the waiting room, and be checked out at the other end, after taking their passengers aboard. Then they will go to Eighth Avenue, Ninth Avenue, or some other avenues, where congestion is not so great. In that way they will be kept out of the congested area almost altogether.

The terminal will be operated by the Hotel Astor Terminal Company. Mr. Harrington is President, and E. R. Holden and Ralph Thayer will be Vice-President and Treasurer respectively. Mr. Harrington said none of them was interested in buses financially, and that their interest in the terminal was more to demonstrate its usefulness as a traffic alleviator than to make money, although they felt the terminal could be profitably operated.

Four interurban bus lines have already signed contracts with the new terminal company. They run to New Haven, Bridgeport, Atlantic City and Monticello. A new bus line being formed to run to Philadelphia will also have a terminal in the Astor Court. Mr. Harrington said he believed at least ten lines would contract to use the terminal by the first of next week. It should be possible to run four buses an hour, or about forty a day from the terminal, he said.

Ticket Makers Enjoined.

Special to The New York Times.

WASHINGTON, Dec. 30.—The American Amusement Ticket Manufacturers' Association and thirteen of its members are perpetually enjoined from continuing to assign and allot buyers of amusement tickets and agreeing upon prices by a consent decree signed today by Justice Hoehling in the Supreme Court of the District of Columbia.

This brings to an end a prosecution under the Sherman Anti-Trust act begun Dec. 16 by the filing of a petition against the association and its members.

TELEVISION IN DARK ROOM.

Inventor in Demonstration Shows Progress Made in a Year.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—Members of the Royal Institution who a year ago witnessed the first demonstration in history of television of human faces were tonight allowed an opportunity to gauge improvements in the process made in the course of twelve months by its inventor, J. L. Baird.

Mr. Baird proved a year ago that it was possible to combine sight with sound, but the faces transmitted were under a light of such intense brilliance as to cause great discomfort to their possessors. Tonight Mr. Baird demonstrated that he could transmit faces of human beings sitting in a room of inky blackness onto a screen fixed in another room in which the watchers were in total darkness.

The inventor accomplishes this seeming miracle by using invisible infrared rays. Such rays, he states, will pierce fog. By means of them it will be possible for a general in future wars to see every movement, even in the darkness, of enemy troops, and an airplane can be watched without the aviator realizing that his presence is detected. In a fog at sea a beam of invisible light sweeping the water in front of a vessel will pick up any object ahead of it, such as another vessel or land.

It is the inventor's belief that in another year television will be a commercial proposition and the apparatus will be sold for $150. It will enable its users to see and hear at the same time in connection with either the telephone or wireless.

FAKE CAPTAIN DUPES OELS.

Insurance Agent, 'Friend of Crown Prince,' Borrows $20,000.

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By Wireless to THE NEW YORK TIMES.

BRESLAU, Dec. 30.—By the simple expedient of claiming intimacy with the former Crown Prince, a penniless insurance agent named Wolter passed himself off in Oels, Frederick William's home town, as a former Captain in the Imperial Army in 1924, and since then has borrowed sums totaling over $20,000 from the local branch of the State Savings Bank.

Wolter worked up a close friendship with Count Kospoth, the Sheriff of Oels, and impressed other aristocratic notables not only by his yarns about his old comrade, the former heir to the German throne, but also by promising to float a loan for the municipality in America.

As security for the advances made to him, this newest emulator of the famous Captain Koepenick deposited a lease of a non-existent apartment in Berlin and a locked case supposed to contain a veil worn by Napoleon's first consort.

5 DIE IN EGYPT STAMP RIOT.

Many Men and Women Are Hurt in Rush for New Issue at Port Fuad.

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PARIS, Dec. 30.—The inauguration of Port Fuad, the new business city founded opposite Port Said on the Suez Canal, a week ago, was marked by serious riots with fatal results, due to the crowd's attempts to procure commemorative postage stamps which were on sale for only two days.

The day before the stamps were issued a huge throng lined up outside the solitary postoffice of Port Fuad and, after an all night wait, the fighting started just as the doors were opened. Many were injured severely, five dying later of wounds. Even women were not spared by the police and the contenders for the coveted stamps.

Those lucky enough to buy stamps reaped an immediate profit of half a pound, the Egyptian denomination selling later in the day for between £15 and £18. By the time they reach the capitals of Europe the stamps undoubtedly will be worth much more.

SETS A NEW AIR RECORD.

Italian Pilot Flies 119 Miles an Hour With 2,200-Pound Load.

SESTO CALENDE, Italy, Dec. 30 (AP).—Alessandro Passaleva, Italian aviator, who on Dec. 22 established a world altitude for an airplane carrying a useful load, today established what is claimed to be a new world speed record for a plane also carrying a useful load.

Piloting an S-62 hydroplane, carrying a load of 2,200 pounds, Passaleva averaged 190.389 kilometers (about 119 miles) an hour.

Examination of the instruments of the machine in which Passaleva achieved his altitude record showed that he reached a height of 6,137 meters, or about 20,450 feet, instead of the 5,930 meters originally announced.

Final Move for Gould Settlement.

The final legal steps necessary before the submission to the Supreme Court of the settlement of the Jay Gould estate litigation were taken yesterday, when Justice Tierney signed orders making grandchildren of Frank Jay Gould parties to the accounting suit over their greatgrandfather's estate. The Court named John R. Halsey of 51 Chambers Street guardian ad litem for Rolande Dorothy de Graffenried de Villers, daughter of the former Dorothy Gould, of Siene-et-Oise, France, born on May 5 last, and George S. Frank de Montenach, born June 16 last, who is a son of the former Helen Gould. The children had not been represented.

COOLIDGE'S APPEAL PRAISED IN LONDON

Two Newspapers Commend His Stand Against Armament Competition by Nations.

IT IS ATTACKED IN BERLIN

Stresemann's Organ Contrasts His Declarations With Our Policy Toward Nicaragua.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—President Coolidge's New Year peace appeal is commended by the only London newspapers which have found time to devote editorial space to it. The Daily Chronicle observes:

"One cannot read the speech made by Mr. Coolidge without feeling how closely akin are the ideas of Britain and America on the subject of war and peace. Mr. Coolidge is not forcing the open door when he affirms that when the militarist system is worked out to its logical consequences the result is always a complete failure. How many nations has he really with him—as he certainly has Britain—in declaring that 'we can render no better service to humanity than to prevent the world from slipping back into the grasp of that raving system'?"

The Westminster Gazette, while it declares that Mr. Coolidge struck one of the best international notes of the New Year by taking his stand on the maxim that competitive armaments will not bring peace, but that enlightened statesmanship will make sacrifices in the way of disarmament for peace, goes on to ask:

"Who is to lead the way in taking the risks? Not the United States apparently, if the big new cruiser program is to go through on the alleged ground that the Washington 5-5-3 ratio in capital ships is being violated by this country under the subterfuge of excessive cruiser building.

"The view of Mr. Butler, Chairman of the House Naval Affairs Committee, is that America has been "fooled." If America has been fooled, the last Labor Government helped in the fooling by allowing the British Admiralty to get five new cruisers for 'replacement' when all time orders were given to find work for dockyard constituencies represented by Labor members of Parliament.

"There is no evidence here of statesmen who will make the sacrifices for peace urged with such pious propriety by Mr. Coolidge. But it is not our business to taunt Mr. Coolidge nor the United States people with erecting a signpost without taking the road. This country is powerful and important enough to make the initiative of its own."

British Cruiser Stand Explained.

The Westminster Gazette mentions that "England is being obscurely charged with having snubbed President Coolidge over the request at Geneva in the Summer to revise the Washington formula as between capital ships and cruisers."

"The diplomatic correspondent of The Daily Telegraph furnishes an interesting pendent to this reference by his denial that Britain did any such thing. He stigmatizes as groundless "the suggestion that the British Government informed America it could not agree to attend a second Washington conference on naval disarmament to deal with smaller categories of warships unless the present status quo on the matter of cruisers was maintained.

"According to information received from Geneva last Summer, what actually happened was this: In the lobbies of the Preparatory Disarmament Commission the idea of calling such a Washington conference in certain eventualities was unofficially discussed between the British and American experts. The former then gave it as their opinion that from the British naval standpoint any limitation of light cruisers would inevitably be impossible unless and until the submarine menace in the narrow European seas had been satisfactorily dealt with or was so dealt with simultaneously.

"I shouldn't be surprised if as a sequel to the visits to Washington of Mr. Houghton and Hugh Gibson a restatement of American policy regarding world disarmament and pacification were made by Washington early in the new year."

Criticized in Berlin.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 30.—The only comment on President Coolidge's Trenton speech appearing thus far in the Berlin press is the following in the Tägliche Rundschau, known as Foreign Minister Stresemann's personal organ:

"Mr. Coolidge's speech sounds specially peculiar in these days of American intervention in Nicaragua. When the President speaks of the sacrifices which America must make in that she must prepare for adequate armament and then thereafter must disarm, his feelings are comprehensible, since an in-and-out policy of this sort is always painful. America will manage to mitigate its painfulness, however, by taking the latter course with regard to her naval armament.

"Mr. Coolidge advocates an adequate army and navy, but opposes every attempt to militarize the American people. He adds that Americans are resolved to remain masters of their own destinies and judges of their conduct. Very fine! But when we asked for armaments corresponding to our position and declared we must remain the masters of our fate, we became archmilitarists, whose subjugation has necessity for human culture.

"It is quite evident what must be thought of these beautiful peace speeches—it is unnecessary to ask the Nicaraguans first."

The editorial then refers to the objections raised in Buenos Aires to the United States Nicaraguan policy.

HOLD GIRL WHO RAN OFF WITH BOY AND $2,000

Mother Would Forgive Her, but Must Appear as Witness—Lad Sent to Children's Society.

Although Mrs. Rose Senter of 200 Kent Street, Brooklyn, had complained to the police that her 18-year-old daughter, Mildred, had disappeared with $2,000 belonging to her, the mother wept and wanted to forgive the girl yesterday when she was brought into the Bridge Plaza Court in Brooklyn after her discovery in Asbury Park with John Boros, 16, a neighbor's boy. An affidavit charging grand larceny was made out against the girl, however, and Magistrate Brown said that the mother must appear tomorrow as a witness against her. Meanwhile, Mildred was locked up in the police station and the youth was sent to the Children's Society for the night.

According to Mrs. Senter, Mildred did all her banking for her, and shortly before Christmas drew $2,200 from the Greenpoint Savings Bank, deposited $2,000 in her own name, and took the $200 to her mother. Then she called on Boros and took him on a luxurious expedition to Atlantic City and Asbury Park. They were found in a lodging house Wednesday night by policemen, after a letter from Mildred to the bank asking for more money was put into the hands of detectives. The room had been equipped with wicker furniture, a victrola, a radio and other articles, all new, and there was an abundance of new feminine finery.

The youth was inclined to put the blame on the girl, the detectives said, although he admitted he had had a good time and had returned with the $10 he started out with, while Mildred had only 50 cents left. He was alone in his house, John told the detectives, when the girl came and suggested that they run away together, since she had "lots of money."

"I told her, 'You're crazy,'" said the youth, "but she began throwing dishes on the floor."

He succumbed to these persuasions, he said, and went away with her.

CHICHIBU THANKS COOLIDGE FOR JAPAN

In White House Visit, the Prince Bespeaks Gratitude for Sympathy in Emperor's Death.

Special to The New York Times.

WASHINGTON, Dec. 30.—Gratification for the sympathy America has extended to Japan in the death of her Emperor were expressed to President Coolidge today by Prince Chichibu, the son of the late Emperor and heir presumptive to the throne.

The Prince was received informally by the President and Mrs. Coolidge in the Blue Room at the White House. Earlier in the day the Prince laid wreaths on the tomb of the Unknown Soldier at Arlington and on the tomb of Washington at Mount Vernon. He left for San Francisco tonight and will sail for Japan on Jan. 4.

Tsuneo Matsudaira, Ambassador of Japan, accompanied the Prince to the White House, as did Baron Hayashi, former Japanese Ambassador to Great Britain; J. Butler Wright, Assistant Secretary of State, and military and naval attachés. The visit lasted fifteen minutes.

A file of soldiers was drawn up at the tomb of the Unknown Soldier as the Prince deposited his wreath.

THIEF ENTERS HOME OF MRS. G. G. KING

Burglar Gets Rings From Room of Servant, Then Frightened Away by a Maid.

FLEES BEFORE POLICE COME

Robbery Is Linked to That in Home of Arthur H. Masten on Dec. 2, in Which Woman Was Shot.

The home of Mrs. George Gordon King at 132 East Eightieth Street was entered last night while the family was at dinner and two diamond rings were stolen from the room of a servant. The burglar escaped.

While dinner was being served a maid had occasion to go to her room on the fifth floor. She had left the door unlocked, but when she tried to open it found it fast. Remembering that other homes in the neighborhood had been entered by burglars in the last few weeks, Mrs. King notified the East Sixty-seventh Street Police Station and Detective Martin Solomon and six patrolmen were sent to the house.

The police at once surrounded the house; but the thief, evidently disturbed at the attempt of the maid to get into her room, had escaped through the window and made his way by the fire escape either over the roof, and thence to adjoining houses and the street, or else had gone down the fire escape.

A search of the room showed the burglar had started to ransack it and had taken two diamond rings.

A similar attempt was made to rob the home of Parker Handy at 44 East Seventy-fourth Street a few weeks ago. The burglar there employed the same method as the one who robbed Mrs. King's house. He locked a door before he began to search the room, but was frightened away before he got any loot.

The police think the man who committed last night's robbery is the same one that entered the home of Arthur H. Masten at 56 East Seventy-ninth Street on the night of Dec. 2 and shot and wounded Teresa Timon, a maid. The burglar fled after the shooting, taking $30 from the butler's room.

Mrs. King is the widow of George Gordon King, a descendant of Peter Stuyvesant, who died on March 30, 1922. She is socially prominent and inherited the bulk of her husband's estate, valued at $1,252,887.

CONCESSIONS TO GERMANY.

Allies Grant Police Increase and Will Tolerate Societies.

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By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 30.—Although no decision can be taken by the Conference of Ambassadors regarding German exports of war materials and the question of the Königsberg fortifications until General von Pawel's return from Germany next week, it is understood that the latest proposal the Germans have made ask maintenance of the status quo regarding the Königsberg fortifications and international control of arms exports not only for Germany but for all countries.

As the German representative was not present at yesterday's meeting of the Ambassadors, the matter could not be definitely considered.

On the other hand, broad concessions were made by the Ambassadors concerning the German police and patriotic organizations. An increase of 25,000 civil police was authorized, and the disbanding of patriotic societies will not be required as long as they are not allowed to undertake military drill and preparation.

TANGIER PARLEY PLANNED.

France and Spain to Begin Preliminary Negotiations in Paris.

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PARIS, Dec. 30.—France and Spain will begin discussion of the Tangier problem here in the middle of January. The two powers alone cannot change the existing status, but if they agree that changes are desirable further negotiations, with at least Britain included, will be necessary. It is known that Italy intends to claim a share in the administration of Tangier, which would broaden the discussion more than the French and Spanish Governments desire.

For these reasons the coming parley will be restricted to a rearrangement of the existing régime. The French have already agreed in principle to adaptation of their status to suit the Spanish requirements resulting from the Riffian war, and the conference will undoubtedly confine its work to drafting a bilateral agreement giving Spain greater responsibility in the municipal and customs administration. This will enable Spain to prevent shipments of arms and munitions to the Riffian tribes without infringing on the rights of other powers defined in the 1906 Algeciras Treaty.

FRANCONIA ORDERED BACK.

West Indian Cruise Is Canceled After Grounding at San Juan.

SAN JUAN, Porto Rico, Dec. 30 (AP).—The Cunard liner Franconia, which grounded in the harbor here several days ago and was pulled free yesterday, received orders today to return direct to New York to go into drydock, canceling its West Indian cruise. She sailed this afternoon.

Local agents of the line gave a bond of $100,000 today to cover salvage claims made by Virgil Baker, retired naval officer, and Harold S. Graham, who were called on to assist in pulling the vessel from the mudbank.

After the Franconia's captain had refused to agree to any claims for assistance in releasing the vessel the salvagers libeled it.

A message from San Juan on Wednesday told of a protest meeting of Franconia passengers when a revised itinerary of their fifteen-day cruise in the West Indies was announced. Visits to Jamaica and Nassau were eliminated and their stay at Havana was to be cut because of the delay at San Juan.

When the vessel went aground it was announced that she was not damaged and that there was no excitement among the passengers.

SEE RECORD TOURIST YEAR.

British Steamship Officials Prepare for Heavy Traffic in 1927.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—According to the steamship companies, 1927 will be a record year for American tourist traffic to England, whether individually or in the mass. The Cunard Line announces the allotting of thirteen vessels for 30,000 members of the American Legion and their families and friends, and for 3,000 American and Canadian Rotarians who will attend their international convention at Ostend in June.

Members of the American Guernsey Cattle Club and the American Farm Bureau cooperative pilgrimage will come over in May and July, and 700 Freemasons will arrive in June and July. Over one thousand Americans and Canadians are expected for the Welsh National Eisteddfod at Holyhead.

Cunard officials assert that for every traveler last year by the tourist third-cabin holiday service, two passengers are expected next year. The company will have five Mediterranean cruises from New York in the first three months of the new year and two world cruises.

CITY BREVITIES.

Borough President James J. Byrne will be inducted into office New Year's Day in the Borough Hall in Brooklyn by Supreme Court Justice Edward Riegelmann, former Borough President. The public has been invited to attend the ceremonies, which are to start at 11:30.

Dr. Nathan Krass will preach tomorrow at the Temple Emanu-El, Fifth Avenue and Forty-third Street, on "Has Moses a Message for 1927?" On Sunday he will speak on "Intermarriage."

The directors of Lambert Brothers, jewelers, have issued invitations to a dinner commemorating the fiftieth business anniversary of the founder, August V. Lambert, at the Hotel Commodore, on Friday evening, Jan. 7.

The Alliance Francaise announces a series of lectures at the Metropolitan Museum of Art. Three of the more prominent lecturers will be Maurice Pillet, architect and archaeologist, member of the Institute of France; Charles Diehl, member of the Institute and Professor of the History of Byzantine Civilization at the Paris Sorbonne, and René Mel, a noted French painter.

The Health Service Clinic of the Post-Graduate Hospital announced yesterday that it had increased its facilities for diagnostic examination of persons who cannot afford to pay the fee of a private physician. The clinic reports that deaths in the city from organic diseases of the heart, kidneys and arteries have increased 27 per day over last year.

Mrs. Anna Moskowitz Kross, former Assistant Corporation Counsel, was made Chairman of the New York Women's Division of the United Palestine Appeal, which is raising $7,500,000 for Zionistic work in Palestine. The division's quota is $500,000.

The exhibition of the works of Joseph Pennell and the exhibition of American Industrial Art at the Metropolitan Museum of Art will close on Jan. 2 and 5, respectively.

Dr. Sandor Ferenczi will lecture on psychoanalysis at the New School for Social Research, 465 West Twenty-third Street, next Tuesday. Dr. Alfred Adler of Vienna will lecture on individual psychology on Thursday evening, Jan. 6, and Dr. John B. Watson will speak on behaviorism on Friday evening, Jan. 7.

The New York Ship News Reporters' Associtaion elected the following officers yesterday for the year of 1927: Louis Heinz of The New York American, re-elected President; James Edmund Duffy, New York Telegram, Vice President; Benjamin Leader, Graphic, Secretary, and James P. Laneheart, New York Journal, re-elected Treasurer.

The Bushwick Evening Trade School will reopen next Monday. Among the many trade courses offered to young men and women are sign painting, show card writing and commercial art lettering. Material and instruction are free.

Lewis Edward Collings resigned yesterday as associate counsel for the Voluntary Defenders Committee. He will resume the general practice of law at 150 Nassau Street after tomorrow

Two hundred children of the Chelsea Day Nursery, at 346 West Twenty-seventh Street, were entertained yesterday at a New Year's party given by the Tuberculosis Relief Committee of the New York Association for Improving the Condition of the Poor.

Christmas seals have brought $251,769.74 to the New York Tuberculosis and Health Association this year, according to an announcement yesterday. The 1927 budget calls for the expenditure of $300,000.

A new publication, known as New York, a Four Page Weekly of Ideas for the General Reader, will be on sale today, according to an announcement yesterday from New York University, which sponsors the magazine.

M'KEE DENOUNCES SECRET BUS POLICY

Continued from Page 1, Column 7.

franchises to any particular applicant or applicants.

In his letter to Mayor Walker, Judge McKee wrote:

"I hereby serve notice upon the other members of the Board of Estimate and Apportionment that hereafter I shall not attend any so-called 'secret' conferences on the granting of bus franchises. I feel that the matter is of such utmost importance that these conferences should be held publicly in City Hall. I hereby request that any further discussion be had in the Committee of the Whole or at a meeting of the Board of Estimate and Apportionment."

McKee Explains Stand.

Mr. McKee made further declaration of his position in the following explanation of his letter to the Mayor:

"I have sat in on certain conferences held in places other than City Hall, wherein were discussed questions relating to the granting of bus franchises. I attended those conferences because I felt that the method was one that would lend itself to a frank discussion of the problem where there would be no interruptions of any kind and in the hope that they would be a means of bringing about a speedy decision.

"I am firmly of the opinion now and have been for some time past that this method is radically wrong. The question of granting franchises is so great and touched with such public interest as to require the utmost frankness with the public. There has never been at any conference anything said or suggested which could not have been said at any of our public meetings. However, the holding of these conferences with their air of secrecy has brought forth a widespread impression that we are conducting the whole matter in a way not to the greatest benefit to the people of our city.

"Instead of having the public know exactly what is going on they have been forced to conjecture and to guess. We are public officials and the people generally should know what we are doing and our reasons therefor. I believe that the best way to solve any public problem is to have the confidence of the people or at least to let them know the methods of approach we are taking to solve that problem.

"In addition I want to fix publicly the responsibility of the members of the board for the delay in having buses running on the streets of our city. I have given months of intimate study to this subject. I am and have been prepared to vote to give franchises to those companies whose bids I deem are the best for the city. I for one will not take any blame for the long delay that has occurred in the granting of the franchise.

"I want these discussions to be made public so that the people will know at whose door to lay the responsibility for the failure to give them this added transit facility. There was no reason why these buses were not running as predicted on July 1 last. The secret conferences have led merely to prolonged discussions, shillyshallying and protracted delay. It is time to stop talking about our transit problems and to do something regarding them for the benefit of the people.

"I do not mean this in any way to be a criticism of the Mayor, who has used his best endeavors to obtain an early solution of this bus problem."

The earlier of the two "secret" conferences, information concerning which became public, was held at the Manhattan Club and was attended by George W. Olvany, leader of Tammany; John H. McCooey, Brooklyn Democratic leader, and City Chamberlain Edward J. Flynn, Democratic leader of the Bronx, in addition to the members of the Board of Estimate and the Board of Transportation.

Denied Being Whipped Into Line.

In denying that he had committed himself to any franchise award, Borough President Miller resented reports that he had been "whipped into line" by any political leader.

"I have committed myself to no franchise," Mr. Miller said. "I have never been committed and I do not intend to be committed until I have thoroughly studied the whole proposition and am asked to vote in the Board of Estimate. Then I shall vote in response to the dictates of my conscience and for the best possible plan for the public good.

"It is neither fair to myself nor any political leader to intimate that efforts have been made to whip me into line. This whole proposition is very intricate and needs careful study. I am giving it the best that is in me. It is well to realize that no decision can be reached without the most careful study, because traffic and other conditions in this city change almost over night. I am personally devoting a great deal of time to the matter and feel certain that I will be able, when the time comes, to vote in accordance with common sense and my conscience."

"If I were to concede that there have been any secret conferences, I would agree with Judge McKee," Mayor Walker said on his return from Albany in commenting on the letter of the Aldermanic President. "I do not believe and never have believed in secret conferences, though I do believe in executive sessions.

"So far as buses are concerned, I am for immediate action, such action to be taken in the sunlight of public observation. I am prepared to give my reasons for putting buses on the streets, and, if necessary, to debate them. I feel certain that buses will render service to the people of the city."

OFFER TRANSIT SUGGESTIONS.

Business Men Want 14th St. Tube Completed and Extended to 8th Av.

Immediate completion of the Fourteenth Street-Eastern subway and its extension from Sixth to Eighth Avenue were urged yesterday by the Central Mercantile Association and the Fourteenth Street Association in a letter to the Transit Commission, sent in response to the commission's request for suggestions for a readjustment plan. The letter, signed by C. Stanley Mitchell, President of the Central Mercantile Association, and H. Prescott Beach, President of the Fourteenth Street Association, also advocated an interurban bus terminal in Union Square and another vehicular tunnel to New Jersey at Fourteenth Street.

A suggestion in the letter, referring specifically to the commission's proposed readjustment plan, read:

"That so far as possible all present resources be so adjusted to conditions as to use them to capacity—the investment of taxpayers' funds in existing transit lines and equipment is heavy and should be abandoned only when it is clear that public interest will best be served by so doing. Buses cannot, at least in the present congested condition of the streets, take the place of surface cars or carry the number of persons carried by surface cars, now estimated at 40 per cent. of the traveling public. At the same time some action must be taken which will prevent the stalling of long lines of loaded street cars."

GOV. SMITH SWORN IN FOR FOURTH TERM

Continued from Page 1, Column 6.

usual, will be preceded by a civic and military parade, which will be reviewed by the Governor at the Executive Mansion before he starts on his ride to the Capitol for the inauguration, which will occur in the Assembly Chamber, the scene of such ceremonies since time immemorial. The space there will be taxed to its utmost capacity when those whose presence is called for officially, and those who have received cards of admission, are admitted.

Few Republicans Expected.

The prospect is that the number of Republicans in attendance will be exceedingly small. To the Democrats it will be an occasion of triumph, and practically every Democratic leader in the State has reserved hotel accommodations here or in near-by Troy, where arrangements have been made to take care of the overflow. To the Republicans it will be a day of gloom with the only rift in the murk the installation for a second term of Attorney General Albert Ottinger, who won by a small plurality. Three Democratic elective State officials, the Governor, Lieut. Gov. Edwin Corning, who is Chairman of the Democratic State Committee as well, and State Controller Morris Tremaine, will be sworn in.

The only Republican group to attend will come from the Seventh Assembly District in Manhattan, where Attorney General Ottinger has his home. It will be headed by Albert J. Berwin, the Republican leader there. It has not been decided if Samuel S. Koenig, Chairman of the New York County Republican Committee, will be present.

Will Have an Eye on Patronage.

It is expected that the Democratic leaders will improve the opportunity of their visit to put in a bid for patronage. Three deputy controllerships are about the biggest plums to be handed out, aside from what the reorganization of the administrative departments may yield. One of these will go to New York City, one to Syracuse and another to Rochester, unless there is a change in the plans of Controller Tremaine. Lieutenant Governor Corning has little patronage and not of the desirable kind. The Governor, in all probability, will make public some appointments after taking office.

The festivities will begin tomorrow evening with a military ball at the Tenth Regiment Armory. If Governor Smith's physician gives his consent the Governor and Mrs. Smith will lead the grand march. There will be fifteen Brigadier Generals, the entire military staff of Governor Smith and many National Guard officers at the Capitol for the inauguration and many are planning to attend the ball.

Mrs. Florence E. S. Knapp, Secretary of State, who was the first woman in the State to win an elective State office and will be the State's last elective Secretary of State, although officially she will be out of office at the time, will act as Master of Ceremonies at the inauguration.

MELLON OPPOSES KILLING BY POISON

Continued from Page 1, Column 3.

Wheeler. "The seller of it to the drinkers is primarily responsible. Ohio, Illinois, Virginia, Tennessee, Minnesota and South Dakota make it murder in either the first, second or third degree to sell wood alcohol, or spirits containing it, to drink, which causes death. New York needs such a law, and officials to enforce it.

"We also favor the strict enforcement of the law which requires the non-beverage alcohol to be unfit for beverage use. Thus far the Government has used the old formula provided in the Revenue law of 1906. If a better formula can be found by the Government, we are in favor of their using it. The use of denaturants has been general throughout the world ever since alcohol assumed its important place in industry. The great wet nations of the world are using more dangerous denaturants than prohibition America.

"Some of the bootleg liquor is just as deadly as denatured alcohol. It is strange logic to insist that if a person buys bootleg poisoned alcohol and is killed by using it he is a martyr. But if he buys carbolic acid and drinks it he is merely a suicide."

Sees the Wets Gaining.

The Association Against the Eighteenth Amendment today continued its attack upon the use of poisons by the Government as denaturants. Captain W. H. Stayton, the National Chairman, declared that the friends of true temperance, as opposed to the fanatical prohibitionists, had every right to claim important victories. This year, after nearly seven years' experience with national prohibition, he said, 6,000,000 people registered their convictions on the subject in the November elections and 63 per cent. voted wet and 37 dry.

"As the year closes," said Captain Stayton, "the drys are showing signs of desperation as they endeavor to maintain their fast-slipping hold on Congress. They have lost out in the effort to secure a large appropriation for 'snooping' and spying, which means that the people's money, while much will go to perpetuate the prohibition farce for another year, will not be spent for purposes of deceit and falsehood, for the creation of the very evidence on which to convict offenders against the prohibition laws. But they cling tenaciously to a sorrier piece of legislative villainy, namely, that which contributes to the death of an untold number of Americans annually through the drinking of illegal beverages made of alcohol into which has been put a poisonous denaturant by order of the Government.

"The Anti-Saloon League is particularly fearful that this murderous feature of enforcement methods will be abandoned. Mr. Wayne Wheeler has classed those who lose their lives through drinking such poisoned decoctions as guilty of 'deliberate suicide.' The same, it will be recalled, was said of those who dared to go on board the Lusitania after the insolent warning of the Central Powers."

IRATE SUSPECT HITS BIELASKI AIDE IN NOSE

Young Man Then Leads Wild Chase Through Halls of Brooklyn Federal Building.

The usually solemn corridors of the Federal Building in Brooklyn were the scene of unwonted excitement yesterday when Charles Augustus Smith of 56 Schermerhorn Street, known in bootlegging and Federal prohibition circles as an under-cover agent employed by A. Bruce Bielaski, was punched in the nose by Daniel Finelli, 23 years old, of 32 Grand Street, Manhattan, whom he had been questioning. Finelli was held in $5,000 bail by Commissioner Henry S. Rasquin on a charge of assaulting a Federal officer.

The assault took place on the top floor. A long line of applicants stood outside the Naturalization Bureau. Finelli dashed through the line in football style, upsetting several of of the startled foreigners. Deputy United States Marshal Walter Kreiner, in close pursuit, bowled over several more. Finelli gained the stairs just a jump ahead of Kreiner. Down to the main floor the pursuit continued. There Finelli was seized by Deputy United States Marshal Carmine Anzalone, who, with Kreiner, took him to the office of Federal Attorney William A. DeGroot.

Smith asserted that he was acting under orders from officials of the prohibition department in questioning Finelli, while the latter said the assault was provoked by the language used by Smith. Finelli declared he was in the Federal Building to "help out an arrested friend," but could not remember the name of the friend.

DIAZ RENEWS CHARGE OF PLOT BY MEXICO

Nicaraguan Legation at Washington Tells of Communistic Compact With Sacasa.

LATIMER CENSORED RADIO

Report From Admiral Also Tells of Caring for Wounded of Combatant Forces.

SACASA ASSAILS LANDING

Declares in Statement That Foreign Interests Had Not Been Harmed by Liberals.

Special to The New York Times.

WASHINGTON, Dec. 30.—The Government of Mexico was directly charged by Cuadra Pasos, Foreign Minister of the Diaz Government in Nicaragua, in a message made public here by the Nicaraguan Legation tonight, with sending arms and munitions to the liberal faction of Dr. Sacasa and of actively directing a "hostile propaganda" against the Diaz Government and the United States.

This was the chief development of the day in the Nicaraguan situation although Secretary Kellogg announced the State Department had learned that Admiral Latimer had for a time imposed a censorship, now withdrawn, on the messages of the liberal forces in the neutral zones established by the American naval forces. Officially it was announced that there was no change in the situation, a statement that was interpreted as meaning that the American marines would remain in the neutral zones until Admiral Latimer recommended a withdrawal.

The situation was discussed with President Coolidge by Secretary Kellogg late today, but if any decision as to a change in policy was reached no announcement was made of it.

Nicaraguan Minister's Statement.

The statement of the Nicaraguan Minister said in part:

"Many military expeditions have been sent by the Government of Mexico: First came the steamer "Tropical" flying the Mexican flag, which sailed from Mexican ports with Mexican arms to be landed on the Pacific coast of Nicaragua. This was an expedition in which officers of the Mexican army were enlisted and German experts in the service of that Government were sent to advise the revolutionists in their military operations. At the same time another expedition of identical form and with the same war equipment carried on the steamer "Foam," which had been equipped in a Mexican port, arrived at our Atlantic coast.

"A German expert and many Mexican officers were made prisoners by our troops and brought to our capital, and these under instructions from the Mexican Government have been cared for in their prison by the Mexican Consul, Señor Garza.

"All the arms captured from the revolutionists have the stamp of the Mexican arsenals, and even the bugles for military calls have the coat-of-arms of that nation engraved on them. All of this equipment has been seen by the American Chargé d'Affaires, the Hon. Lawrence Dennis, for his own personal information.

"On three other occasions Mexican boats have brought Mexican arms and officers to reinforce the revolutionists.

Says Agreement Was Found.

"Repulsed at El Bluff, the revolutionists on the Atlantic were left impotent to start operations anew until they received fresh aid from Mexico, carried in the steamer Superior, which sailed from a Mexican port under guard of gunboats of the Mexican Navy.

"All the revolutionary artillery has been manned by artillerymen of the Mexican Government, and I may say that Admiral Latimer himself had the opportunity to be convinced that all ammunition used by Sacasa forces are marked as follows:

" 'National Manufacture of Cartridges of Mexico D F,' and also that the boxes containing the arms have been marked with the Mexican coat-of-arms, containing this inscription: 'United States of Mexico.'

"In the baggage of General Samuel Sediles, one of the revolutionary leaders killed at Cosiguina, correspondence was found and copy of an agreement entered into by the revolutionists by which the Liberal Revolutionists, in order to obtain aid from the Mexican Government, bind themselves to impose the Communist doctrines and religious persecution in Nicaragua.

"During the peace conference held in Corinto not long ago the Liberal delegates confessed in the presence of the American Chargé d'Affaires, Mr. Dennis, that they thought themselves strong because they were counting upon the support of the Mexican Government.

"The diplomatic ministers of Mexico in Central America, without concealment, are the agents for the revolution, to foster and pay for a hostile propaganda against this Government and the United States, whose beneficial policy of pacification in Central America upsets the plans of the Mexican Government and arouses its anger.

"At this very moment a new Mexican military expedition is on its way trying to land on the Pacific Coast."

Latimer Tells of Censorship.

In relation to the censorship of liberal messages the State Department said:

"The Admiral reported that a censorship had been established at Puerto Cabezas and Rio Grande Bar on necessary radio stations to maintain the neutrality of the zone by preventing the sending out of military instructions or information by either side. The Admiral further reported that all censorship on radio stations in the neutral zone had been removed by his direction."

This was the first the State Department knew of the establishment of the censorship.

In another dispatch Admiral Latimer told of caring for wounded combatants who fought at Pearl Lagoon, near Bluefields, last week, with the Diaz troops suffering a defeat.

"Have taken into neutral zone, Bluefields, from Pearl Lagoon," this dispatch said, "seventy wounded Government soldiers and seventy-one wounded revolutionary soldiers."

Dr. Vaca, representative of the Liberal faction, called at the State Department today and talked with William H. Beck, secretary to Mr. Kellogg, but was not received by the latter, as he is not the representative of a recognized Government.

Dr. Vaca charged yesterday that the censorship now admitted had been established and left a protest for the State Department which reached another department.

Central American circles here received reports tonight that General Emiliano Chamorra, who preceded Diaz as President, plans to return from Panama and head the army of the Managua Government.

SPANISH PRESS OBJECTS.

Assails Our Policy in Nicaragua and Panama.

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By Wireless to THE NEW YORK TIMES.

MADRID, Dec. 30.—The recent turn in Nicaraguan affairs has moved the Spanish press to assail the foreign policy of the United States. El Debate, an influential conservative newspaper, in a leading editorial today says:

"Recent events in Panama and Nicaragua reveal that the external policies of the United States are the extreme opposite of Hispano-American interest and must be watched with great vigilance."

"The economic advance of the United States more than distresses this paper which sees new evidences in the treatment of Nicaragua, of a chain forged by the Northern republic to bind South American countries which can only end "in the complete subjugation of free nations."

The paper refers to Panama "as converted recently into a kind of colony of the United States" and continues:

"It is not an extraordinary case nor without value as an example. Nicaragua now has an intimation of the Yankee designs, and other Central American countries, principally San Salvador, know by experience the weight of certain economic bonds. We are referring not to anything new, but returning to an old theme which has a new direction. Brazil, Chile and the Argentine are already familiar with the failure on the part of the United States to fulfill, under different pretexts, clauses of their commercial treaties. In Central America, Yankee influence is definitely directed toward anti-Spanish influence. It started with money, substituting the dollar. There followed exchanges in customs and language, the spreading of English—or what North Americans call English—and who can tell what the end will be?"

Four American Planes Reach Vera Cruz; Fliers Are Acclaimed by Mexican People

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 30.—The American fliers, who remained at Tampico to put a new motor in the airplane St. Louis, started on their way to Vera Cruz at 1 o'clock this afternoon, landing near the breakwater at Vera Cruz at 3:45 o'clock.

It is expected that they will resume their flight to Minatitlan tomorrow, remaining there one day and then flying to Salina Cruz on the West Coast.

VERA CRUZ, Dec. 30 (AP).—Led by Major Herbert A. Dargue, commander of the Pan-American flight squadron, the four planes which were held up for a week at Tampico reached Vera Cruz this afternoon. They were the New York, St. Louis, San Antonio and Detroit. The San Francisco, in command of Captain Ira C. Eaker, flew to Vera Cruz last week, after futile attempts had been made to recall her on the original start of the squadron at Tampico.

After the American aviators swept down to the bay and found a mooring place the fliers came to shore while bands played the national anthems and the authorities and populace gave them a great reception.

Major Dargue said the flight from Tampico to Vera Cruz, a distance of 136 miles, was made without incident. Favorable winds added speed to the American planes for the first 100 miles from Tampico; then came head winds, and for more than thirty miles the aviators had to face powerful air currents.

Tonight they were enjoying themselves at the Naval Academy.

PLANS MARCH ON MANAGUA.

Sacasa Army Preparing, Says Agent in Mexico City.

MEXICO CITY, Dec. 30 (AP).—The Liberal Army having defeated the forces of President Diaz on the east coast of Nicaragua is, according to Pedro J. Zepeda, Sacasa's chief representative in Mexico City, preparing to march upon Managua.

The Union Juventud Hispano-American, a student organization in Mexico, connected with similar bodies in Latin America and Spain, has cabled to the students of Salvador:

"On behalf of Mexican youth we request the gallant youth of our brother nation to demand the Government's withdrawal of its recognition of Diaz.

"Justice requires youth's support of Governments emanating from the national will, as happens with Sacasa's Liberal Nicaraguan Government. We expect the Salvadorean students to take an energetic attitude."

SAN SALVADOR, Republic of Salvador, Dec. 30 (AP).—The local newspapers have decided to send a message to Senator Borah, Chairman of the Foreign Relations Committee of the United States Senate, urging him to exert his influence with the Department of State to reconsider its recognition of the Diaz Government. The message declares that American recognition of President Diaz is causing grave injury to all Central America.

The Nicaraguan colony here also sent a message to Senator Borah saying that Nicaraguans were struggling to re-establish constitutional order in their country and that Wall Street was aiding "the usurper Diaz, wishing to continue its exploitation of Nicaragua."

SACASA ISSUES STATEMENT.

Radio Message Denies Harm to Foreign Interests.

The Associated Press yesterday received by radio a statement from Dr. Juan Sacasa, head of the Nicaraguan Liberal faction, in reply to a request, made on Dec. 27, that he set forth his attitude on the neutralization of Puerto Cabezas by Rear Admiral Latimer. The statement, timed 6 P. M., Dec. 29, was as follows:

"On the 23d, without any record of any abuse of foreign interests, the warships Denver and Cleveland violently disembarked troops, machine guns and cannons, and with bellicose display my small Presidential guard and my private residence were surrounded.

"Immediately after I received the following notification:

" 'Memorandum for Dr. Sacasa: Confirming my conversation of this afternoon, the following territory is hereby declared a neutral zone: Puerto Cabezas and Bilwi, including the outskirts, for a distance of two miles. There will be no carrying of arms, ammunition, knives, &c., in the neutral zone. There must be no recruiting or any other activities carried on in the neutral zone which have any bearing on the prosecution of hostilities. Dr. Sacasa and his forces may leave the neutral zone by 4 P. M., the 24th of December, 1926, by water, with their arms if they so desire. Otherwise they must disarm and deliver such arms to the Cleveland's landing force commander. The radio station may send only plain messages and these messages must have no bearing on the prosecution of hostilities.

" '(Signed) SPENCER S. LEWIS,
" 'Lieutenant Commander, U. S. N., commanding U. S. S. Cleveland landing force, Puerto Cabezas, Nicaragua.'

"The consequence of the occupation was the disarming of my guard and the detention of part of my war elements, which were detained even before the expiration of the time given in the notification. All my movements are impeded, even those of my boats. I am prohibited use of my code. Even this message must suffer censorship. I am isolated and relegated to indefinite inaction.

"Foreign capital is not and has never been in danger. Hence I must understand that the declaration of a neutral zone for the protection of foreign interests is only an apparent reason, but that the real motive is for protecting the de facto Government of Adolfo Diaz, who counts on the effective influence of Wall Street bankers.

"At the same time a similar action occurred at Rio Grande, the principal place for the deposit of our war materials.

"In 1912 Diaz also solicited, as he now does, the support of the American Government, maintaining himself in power only through the said support. It is obvious that the purpose of the American marines is to obstruct the operations of my army.

"The violent action was initiated precisely when our army was fighting with all advantages over the Diaz forces at Pearl Lagoon, where, in spite of all, we obtained a complete victory.

"I have entered an energetic protest and shall remain on Nicaraguan territory, calling for the deposit of the national sovereignty confided in me legitimately by the Nicaraguan people.

"Educated, as I have been, in the United States, I am grieved at the transgression of the principles of liberty, justice and democracy that I learned to love in the midst of such a great people, proved by the brilliancy of their institutions.

"I shall continue awaiting the effect and aid, through public moral opinion, of the noble American people, who bear at times unconsciously unjust responsibilities."

LONDON BURGLARS LOOT HARRODS OF JEWELRY

Hide in Store Overnight and Leisurely Rifle Showcases of £10,000 to £20,000.

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 30.—Every showcase in the jewelry department of Harrods, one of London's largest department stores, was rifled last night by burglars who forced their way through steel doors and opened the showcases without breaking a panel of glass. They escaped without leaving a clue.

Watches, rings and other jewelry valued at between £10,000 and £20,000 were taken by the thieves, who are believed to have been three in number. They apparently hid overnight in the dry goods and furnishing department, made their way through six other departments to the jewelry cases, opened these with a brace and bit and gathered up the entire contents.

Finally after partaking of light refreshments in the provision department they had a rest on a sofa in the furnishing section and escaped through a secret door known to only one per cent. of the thousands of Harrods' staff.

A policeman saw their taxicab depart and gave the alarm but the robbers escaped, and Scotland Yard is now busy on an investigation based on the most meagre hopes. It is twenty years since Harrods had a burglary.

Last night's is declared to be one of the boldest and most skillful ever carried out in London

NEW CHARGES WAIT IN M'PHERSON CASE

Grand Jury Hears Witnesses on Allegations of Perjury Against an Attorney.

OLD INDICTMENTS STAND

Prosecutor Disavows Plan to Free the Evangelist and Her Three Co-Defendants.

LOS ANGELES, Dec. 30 (AP).—The next step in the Aimée Semple McPherson case, whether it will be dismissal of the conspiracy charges against the evangelist and her three co-defendants or the filing of new charges, remained undecided as the second county Grand Jury to investigate the affair closed today's session.

A bewildered public, vainly attempting to follow the intricate case, was puzzled further tonight by a statement by District Attorney Asa Keyes emphatically denying that the case against Mrs. McPherson, her mother, Mrs. Minnie Kennedy; her former radio engineer, Kenneth G. Ormiston, and Mrs. Lorraine Wiseman-Sielaff will be dropped.

The prosecutor declared yesterday the dismissal of the conspiracy charges was imminent, due to changes made in the story told by Mrs. Wiseman, one of the defendants and also a star witness for the State. He then branded Mrs. Wiseman a "turn coat" and "perjuror," telling "a new story almost every day."

Mr. Keyes's statement today was:

"Emphatically I will not drop this case. While Mrs. Wiseman has changed her original story in part, it is not diametrically opposite to what she told on the witness stand during Mrs. McPherson's preliminary hearing. Instead it is more of an elaboration of the vague parts of her previous testimony."

The Grand Jury will resume its inquiry Tuesday and court officials forecast that the present charges of conspiracy to obstruct justice may be dropped and indictments for perjury and subornation of perjury substituted.

The Grand Jurors today heard Mrs. Wiseman-Sielaff's newest story of her connection with the McPherson disappearance case. They also called Ormiston, Roland Rich and Woolley, former attorney for the evangelist. The latter is now charged by Mrs. Wiseman with having had knowledge of the alleged manufacturing of false evidence.

Another witness was J. H. Lambert, Hill Street haberdasher. It was Lambert who gave some of the most important testimony at the conspiracy hearing. Through him the State sought to prove that Mrs. McPherson had met her former radio operator at a downtown hotel the morning of the day she disappeared from the beach at Ocean Park to reappear thirty days later out of the Mexican desert. The prosecution charges, that the evangelist had been with Ormiston at Carmel a part of the time she asserted she was in the hands of kidnappers.

GERMAN COAL RELEASED.

France's Deal With Westphalians Becomes Effective Tomorrow.

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By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 30.—The Franco-German coal agreement signed on Oct. 20 between the Westphalian Coal Syndicate and the French Coal Office will go into force on Jan. 1 in all of France except the Strasbourg region, where deliveries remain subject to the Versailles Treaty provisions.

The agreement provides for the commercialization of coal shipments by Germany, which means that the consumers will deal directly with the producers instead of through the Reparation Commission and governmental agencies.

A percentage of the sales will be placed to the reparations account of France.

Heads Philological Association.

CAMBRIDGE, Mass., Dec. 30 (AP).—Professor Frank Cole Babbitt of Trinity College was elected President of the American Philological Association at its fifty-eighth annual meeting today at Harvard University. Next year's meeting will be held at the University of Cincinnati in connection with that of the Archaeological Institute of America, and possibly with that of the Modern Language Association, which have also been in convention here.

COLONIES LOST TO REICH, SAYS COLONEL AMERY

British Secretary Asserts World War Peace Terms Settled the Issue Permanently.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 30.—Germany has small chance of sharing in the present administration of her former colonies, and if she wants a colonial mandate from the League of Nations she will have to go out and find some new colonies, is the substance of utterances on the subject made to Oscar Schweriner, special correspondent of the Lokal Anzeiger, by Colonel Amery, British Colonial Secretary, in an exclusive interview published here today.

Colonel Amery declared his belief in the ultimate foundation of the United States of Europe, organized along the lines of the British Empire, that is, without a central Government, but leveling all present obstacles to international trade.

The Minister disputed German insistence on the Reich's need for colonial development, pointing out that Austria-Hungary before the war got along splendidly without colonies, whereas Portugal was a weak nation despite her overseas possessions. He conceded, however, that the Germans ought to have equal economic rights in all mandated territories with the nationals of other powers.

The League of Nations, according to Colonel Amery, lacks the power to effect a new distribution of mandates. Asked pointblank, whether it would not be right to restore her lost colonies to the Reich, the Secretary declared:

"At the end of the war Germany renounced the colonies in favor of the Allies. Let us leave it at that. If we reopen this question Germany with equal rights could demand the restoration of Alsace-Lorraine. We want to take the end of the war as a point of departure and go forward from there."

The Lokal Anzeiger observes editorially that Colonel Amery "stands with both feet on the ground of subjugation initiated at Versailles," and regards the erstwhile German dominions as a permanent part of the British Empire.

TWO AMERICAN MINERS KIDNAPPED IN MEXICO

Federal Troops Are Sent to Rescue Men Held for 10,000 Pesos Ransom in Chihuahua.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 30.—Two American miners, J. W. Wiley and E. B. Conners, are being held for 10,000 pesos ransom by bandits who kidnapped them on Tuesday near Parral in the State of Chihuahua.

Upon urgent representations made in behalf of the men by the American Embassy today, the Mexican Government has dispatched troops to rescue them and capture the bandits.

Wiley and Conners, employes of the British-owned San Francisco del Oro Mining Company, while on their way from the mine to Parral, near by, were stopped on the road by fourteen armed men, who said they were "rebels," and were taken to the hills, where they are now prisoners.

This is the first report that Mexico City has had of armed bands of rebels existing in the State of Chihuahua.

MEXICAN GUARDS AWE BRITISH MUTINEERS

Protect Officers of the Baron Ruthven on Voyage From Cardenas to Havana.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

HAVANA, Dec. 30.—Arriving from Port Cardenas, Mexico, under an armed guard of Mexican Customs officers, the British steamer Baron Ruthven entered the harbor today with a story of mutiny and attempted murder. His own energetic action and the timely aid of the Customs officers at Cardenas probably saved the life of Captain A. MacDonald.

The steamer arrived at Cardenas loaded with rice from Calcutta, and after discharging her cargo made ready to leave for Havana. The captain placed a member of the crew under arrest for mutiny and putting the man ashore to be dealt with by the police.

Other members of the crew came to the assistance of the sailor and attempted to rush the captain, who, assisted by his officers, fought them till help summoned from shore arrived.

RAIL CONSOLIDATION URGED ON SENATORS

National Chamber of Commerce Out in Support of the Parker-Fess Bill.

SPEEDY ACTION IS SOUGHT

Legislation Is Wanted by the Organization to Remove Present Obstacles.

Special to The New York Times.

WASHINGTON, Dec. 30.—The enactment of legislation to remove "obstacles" which for nearly seven years have prevented railroad consolidation was urged in a letter today to the Senate Interstate Commerce Committee by John W. O'Leary, President of the Chamber of Commerce of the United States.

It is generally accepted, he said, that some degree of consolidation is desirable, and the National Chamber feels that this is one of the most important matters before Congress.

Announcing that the Chamber favors the major provisions of the Parker-Fess bill, Mr. O'Leary outlined the obstacles his organization sees to railroad consolidation, in part as follows:

"The Interstate Commerce Commission has not found it practical to prepare a plan of consolidation.

"Consolidation by the formation of a new corporation is subject to certain conditions that are different from those applicable to other forms of railroad unification.

"The commission has no express authority to disapprove any proposed consolidation on the ground that it does not include a carrier which ought to be included in the public interest.

"There is no adequate provision for Federal machinery needed to effect a consolidation approved by the commission.

"There is no adequate provision for adjusting the claims of dissenting minority stockholders.

"The Transportation act limits the capitalization of any consolidated company to the aggregate value of the properties consolidated, as determined by governmental authority; but this value has not yet been determined for many of the railroads of the country.

"The Federal and State taxes now levied on the processes of consolidation constitute an obstacle to railroad consolidation."

The National Chamber favors Federal incorporation of the consolidated companies. It declared, however, that "consolidation should not wait upon the enactment of Federal incorporation legislation, either compulsory or permissive, and that, in the absence of Federal legislation, the States themselves might lead the way by enacting liberal and uniform laws removing the difficulties and costs of consolidating the existing railroad companies."

REPORTS ITALIAN FORCE ON YUGOSLAV BORDER

French Observer at Belgrade Forecasts 'Grave Difficulties' Between the Two Nations.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 30.—Italy has been systematically concentrating formidable military forces and equipment at strategic points along the Yugoslav frontier for the last two weeks, according to a special dispatch to the Matin, mailed from Belgrade.

"Grave difficulties" in the relations between Italy and Yugoslavia are foreseen by leading politicians of the latter country, the dispatch goes on. The Balkan nation could not remain with its arms crossed in face of these Italian military preparations and has to take steps which its military advisers believe necessary to meet any possible eventuality.

"Italy's warlike manifestations certainly have not created an atmosphere favorable to a pacific solution of the new difficulties which have arisen between the Adriatic power and her neighbor," continues the dispatch. "The foreign policy of Yugoslavia must of necessity undergo radical alterations. In these changes one cannot exclude the possibility of a rapprochement between Yugoslavia and Soviet Russia, and assuredly there will be a speeding up in the efforts of this country to enter into the closest relations with the remainder of the Balkan countries.

"The new Government nevertheless will not proceed with these marked changes in foreign policy without first trying to settle the problems with Rome. In the event that Rome refuses to renounce its aspirations in Albania it is quite likely that the new Yugoslav Government will demand intervention by the League of Nations against the Albanian compact.

"Long before the conclusion of the Albanian treaty Yugoslavia was much worried over efforts by Italy to prevent close cooperation among the Balkan States. Italy's desire for binding her understanding with Rumania is, in the opinion of Yugoslav diplomats, for the purpose of weakening the Little Entente.

"Furthermore, Yugoslavia directly attributes to Rome her failure to settle the difficulties and resume warm relations with Bulgaria."

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PUBLIC NOTICES

One dollar an agate line.

NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of THE KAYLE COMPANY, INC., will be held at the office of the company, at 220 West 42d Street, Borough of Manhattan, New York City, on the 6th day of January, 1927, at 7:30 o'clock P. M., for the purpose of electing three (3) directors for the ensuing year, and two (2) inspectors of election to serve at the next annual meeting, and for the transaction of such other business as may properly come before the said meeting.
New York City, N. Y., Dec. 23, 1926.
MORRIS LANG, Secretary.

MY WIFE, DOROTHY HARGREAVES, having left my bed and board, I will no longer be responsible for any debts contracted by her.
EDWARD D. HARGREAVES.
2,714 University Av., New York City.

NOTICE IS HEREBY GIVEN OF THE DIS-solvement of the partnership of McIntosh & Wolfield on Dec. 20, 1926, at 325 Ditmars Av., Astoria, L. I. Future transactions only through the undersigned.
A. McINTOSH.

MY WIFE, CELIA GRANESE, HAVING left my bed and board, I will not be responsible for any debts contracted by her.
BARTHOLOMEW J. GRANESE.
334-6 Howard Av., Brooklyn.

PARTNERSHIP OF KLEINMAN AND LOM-bardi, druggists, dissolved. Kleinman hereafter will conduct 6,932 5th Av., Brooklyn; Lombardi, 6,801 4th Av., Brooklyn, as individual owners.

ANNOUNCING DISSOLUTION OF PART-nership of clothing firm. Shapiro & Hellman, 127 Bleecker St. Business will continue under the name Joseph I. Shapiro, Inc.

HABER-LICHTENTHAL. PLEASE TAKE notice that Mr. Max Richer has withdrawn from the firm of Haber-Lichtenthal & Co., as of December 15, 1926.

OPERA SUBSCRIPTION, SINGLE ORCHES-tra seat, Thursdays, balance of season; owner going South. Nichthauser, 40 West 72d. Wisconsin 2450.

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The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

WASHINGTON WAITS ON MEXICO SEIZURE

Continued from Page 1, Column 1.

indicated that it will be enforced without delay.

Oil officials here, however, do not believe that the Mexican Government will go so far as to eject the American operators from their properties in the event of their final refusal to conform to the new law.

None of the principal companies operating in Mexico has made arrangements to suspend operations tomorrow, it was learned here yesterday, and this was taken to mean that they will remain firm in their resistance to the Mexican law or expect some modification of the regulations before tonight.

Under Article 15 of the new law, the companies "will "voluntarily waive their rights" if they fail to comply with the law by applying for "confirmatory concessions" to take the place of the titles or leases which they now hold. It has been assumed by some, from the attitude of President Calles, that the Mexican Government intends to confiscate the properties of companies which do not comply with this feature of the law.

Oil operators familiar with the situation in Mexico doubt that the Calles Administration will go so far as to seek to interfere with the American companies for two reasons. One is that such action would deprive the Government of large revenues from the oil companies; the other is that it would throw thousands of Mexican citizens out of employment.

Oil men here do not believe that the Mexican Government could persuade other companies to operate the properties should they eject the American operators.

In Touch With State Department.

Officials of the American companies, it was indicated yesterday, have been keeping in close touch with the State Department in Washington and it was reported last night that some definite action from Washington was imminent. It was believed, however, that the State Department would wait for some overt act by the Mexican Government before taking any definite action.

The British companies with interests in Mexico are in full agreement with the American companies, it was said, and there has been no indication of any change in their position, which thus far has been one of unyielding opposition to the Mexican Government's plans.

The fact that Mexican land owners who have leased their oil properties to foreigners have asked their Government for more time in which to comply with the new law was believed here to furnish the Calles Administration with a reasonable excuse for delaying the enforcement of the law. These land owners, according to reports received here, are much concerned over the threat of their Government to confiscate the leases of Americans.

DEADLOCK WORRIES MEXICO.

Seizure of Oil Lands Is Doubted Because of Need for Royalties.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 30.—The deadlock between the Mexican Government and the oil companies over the Oil law, which becomes operative in twenty-four hours, continued unchanged today. Though there is every indication that the properties will revert theoretically to the Government, the actual seizure is doubtful.

One important consideration was disclosed today in the fact that the oil situation is causing the Mexican Government much concern as to its finances, because a large part of the Government's income is from the oil industry. Should the companies cease operating, not only would royalties be cut off but thousands of Mexicans would be thrown out of employment.

In the past the oil companies have loaned considerable sums to the State Governments against levies on oil to be extracted. Several of these States will be in a delicate financial situation unless they continue to get these advances.

A strong impression prevails here that the Government will not take over the oil lands at once, preferring to refrain from precipitating either complaints of confiscation by foreign interests or the cessation of work at the plants. Furthermore, the Government will not turn over to third parties any of the properties forfeited under the law for failure to apply for confirmatory concessions.

In a statement today Luis Morones, the Secretary of Commerce and Industry, said:

"The Executive, through this department, will not accept any petition of third parties for the exploitation of oil lands acquired before May, 1917. The law is against any such petition."

While this avowal gave rise to hopes that the Government might in the long run recede from its present position on the unmodified enforcement of the law, it dashed the expectations of hundreds of concession seekers who had intended to file petitions for rich oil lands owned or held by the large companies.

It is known that many of these exploiters in Mexico City had made arrangements with agents in Tampico to file applications for the oil lands immediately after the expiration of the time limit on New Year's Day.

Billions in Oil Land Involved.

MEXICO CITY, Dec. 30 (AP).—The Mexican Government theoretically will become one of the biggest owners of oil lands in the world on Jan. 1 unless there is a last-minute alteration in the situation brought about by promulgation of the new petroleum and land laws and the failure of the oil companies thus far to accept the laws.

Under the terms of the new regulations, all oil lands under foreign title the holders of which have not applied for confirmatory concessions before Jan. 1 will automatically revert to the Mexican Government. President Calles has refused to grant an extension of time for making these regulations effective.

Neither Government officials nor representatives of the oil companies here have accurate statistics regarding all the property involved, but unofficial estimates, with no pretense to exactitude, are that many thousands of acres with a potential value of perhaps billions of dollars are affected.

There is a feelong among some that, although the law provides that the titles shall revert to the Mexican Government, the Government may not actually take over the lands at once, affording no grounds for direct complaints from foreign interests of confiscation. Thus the present status of uncertainty might remain indefinitely.

Both Government officials and oil men in Mexico City are eagerly awaiting word from New York as to whether the headquarters of the biggest oil companies interested have decided to reverse their position and accept the new laws, or still remain firm in their refusal to apply for new concessions under the present regulations.

Secretary of Commerce and Industry Morones gave out today a long list of individuals and companies which have applied for confirmatory concessions. This, however, has not clarified the situation because it is not known which applications have reference to rights acquired before 1917, which is the only international issue involved.

So far as is known here, none of the large foreign oil companies has applied for new concessions for properties acquired before 1917. With respect to such properties, the United States Government has pronounced the new law retroactive and confiscatory.

FEAR SENDING OF TROOPS.

Two Mexicans Here Wire Senator Wadsworth to Avert It.

José Gaxiola, former Mexican Envoy to Belgium, and Ignacio Moran, former member of the Mexican Government Oil Commission, sent a telegram yesterday to Senator James W. Wadsworth Jr., appealing to him as Chairman of the Military Affairs Committee to use his influence to prevent the landing of American troops in Mexico.

Mr. Gaxiola and Mr. Moran, who are political refugees in New York City, maintain that to send American troops into Mexico would be playing into the hands of Calles.

Their telegram read:

"We take the liberty of requesting your good offices with the Executive at Washington with a view to staying the landing of American forces in Mexico, as we understand that such a step is imminently contemplated by the United States Government in consequence of the attitude adopted by General Calles in the present impasse.

"We consider that the presence of United States troops in Mexico for the protection of American interests would cause grave offense to the oppressed peoples of our country, while in no way displeasing General Calles, whose unconstitutional régime is far from representing their true ideals and sentiments.

"We feel that the subversive policy of Calles, striking as it does at the root of personal liberty in Mexico, has brought about the present social, economic and international crisis, and that it would be inhuman and immoral to invade Mexican soil to redress wrongs due entirely to the machinations of one individual.

"The Mexican people is prepared to furnish ample and satisfactory guarantees on all the points at issue if the external assistance lent to Calles be withdrawn. In proof of this, we point to the pronouncements of the leaders of all political parties and leagues in Mexico, comprising an indisputable unanimity of political opposition.

"We hope, Mr. Senator, that your great influence will be exercised to avert the invasion of Mexican territory by United States troops, and that your unrivaled personal knowledge of conditions in Mexico will be utilized toward a prompt and definite realization by the Executive of the United States of the truth that the usurper Calles, offering gestures of defiance to the civilized world, and the liberty-loving Mexican people, ever the foe of radicalism, are vastly distinct things."

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TWO CONNECTING ROOMS Private shower between, double bed in one room, single bed in one room		
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For Three Persons—	7.00	
TWO CONNECTING ROOMS Private bath and shower between, double bed in one room, single bed in one room.		
For Two Persons—	$6.00	$6.50
For Three Persons—	7.50	8.50

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Real Estate in 1927

THE NEW YORK TIMES Annual Real Estate Review, to be published as a part of the regular edition, Sunday, January 2, will give views of leaders on the market for the coming year. The real estate field faces an interesting year in 1927, and The Times is accepted as the foremost authority, read by real estate leaders, dealers and prospective buyers.

Order at your news stand to make certain of receiving a copy.

TRACES MAN BACK TO A PRIMITIVE FISH

Dr. Gregory Tells Philadelphia Science Meeting of Ten Stages of Evolution.

WAR IN SUN SPOTS SEEN

Russian Acheologist Thinks Solar Activities in Two Years Will Mark World Crisis.

OLD CIVILIZATION DEPICTED

Dr. Myres of England and Henry Field Throw New Light on Hitherto Unknown Times.

From a Staff Correspondent of The New York Times.

PHILADELPHIA, Dec. 30.—The evolution of man was traced back millions of years to what were called his original forebears, a primitive form of animal life, by Dr. W. K. Gregory of the American Museum of Natural History, speaking today before the annual meeting of the American Association for the Advancement of Science.

Dr. Gregory discussed ten stages of human evolution, through marsupial, amphibian, reptilian and other types to fossilized crossoptergian fishes. Light also was thrown on man and what were called his ape connections by Dr. Dudley J. Morton of Yale.

The sweep of history through three or four thousand years before the classic age of Greece was discussed, in the light of great recent discoveries in the Mediterranean region, Egypt, Asia Minor, Mesopotamia and India, by J. L. Myres, General Secretary of the British Association for the Advancement of Science, and by Henry Field, of the Field Museum at Chicago, who returned recently from the site of the Field Museum and Oxford University expedition at Kish, near the Euphrates River.

Mr. Field said that the controversy over the relative antiquity of Egypt and Mesopotamia was unsettled.

"The evidence cannot be definitely interpreted one way or the other at this time," he said. "There is considerable disagreement about the chronology when you get further back than 3,000 B. C. There is no evidence that Egyptian civilization inspired Mesopotamians. The deserts lying between them make it doubtful if they could have had overland relations at a very early period and it is unlikely that there was a great water communication between them, although the Sumerians were undoubtedly importing African slaves at an early time.

Describes "Original Ancestor."

From the study of a vast body of fossil material and living forms Professor Gregory worked out his ten generations terminating in the human race. Some of the ancestors may be collateral rather than direct, according to Professor Gregory, but from the fish onward each generation shows steadily progressive changes toward higher and higher forms which gradually culminate in the last few hundred thousand years as the human race.

The so-called "original ancestor," or what would correspond to the "emigrant" in an American genealogy, is a fossil that was found in the lower Devonian rocks in Great Britain and Russia. Its skull and spinal column present the fundamental characteristics which appear in modified form in all of its descendants, and its fins were suitable for use in creeping and crawling, thus forming the evolutionary raw material for hands and feet.

The ten family portraits in Dr. Gregory's ancestral gallery are the following:

1. The lower Devonian fish.

2. An ancient tetrapod, or low form of amphibian found in the lower coal measures of England. This has a filial resemblance to the fish and other characteristics which it handed down to its descendants.

3. The seymouria, a very primitive land-living form, which has many of the amphibian features of the tetrapod, but has progressed to the reptile stage. This is found in the Permo-Carboniferous beds of Texas.

4. The thermorph reptiles of the Permian of Texas, a more advanced reptile, whose skull shows definite progress in the human direction.

5. A creature in the transition stage between reptile and mammal, found in the Permian formation of South Africa and showing in its skull further evolutionary changes in the direction of man.

6. A smaller cynodont, technically classed as a reptile, though a blend of "inherited reptilian and prophetic mammalian characters," found in the Triassic of South Africa.

Ancient Opossum Bridges Gap.

7. An extinct opossum. The seventh stage is a sort of dark age in palaeontology in which several million years is represented by comparatively few fossils, but the gap is bridged by an ancient opossum. The opossum is classed as a "living fossil," having survived from very old mammalian stock. The forefather opossum, which figures here, is represented by a skull of an ancient opossum type which was found embedder under the skull of one of the great dinosaurs of the Cretaceous.

8. Notharctus. This is the primitive primate, heavily endowed with opossum features, but carrying them forward toward the higher animals. The notharctus made enormous strides in man's direction by developing an erect carriage suited to its tree-climbing life and by developing the rudiments of stereopticon vision, or the power to focus both eyes on one object. This is one of the most important portraits in the gallery, in the light of the improvements it introduced into the stock.

9. The chimpanzee. It is one of the chief heirs of the notharctus, and admirably carried on the family tradition. It is, according to Dr. Gregory, the nearest of the apes to the human stem.

10. Man.

Details the Various Stages.

Going further and describing the major lines of progress from the fish stage to the present, Dr. Gregory said:

"To each of the stages described above man owes certain 'basic patents,' or adaptive improvements, which have been of critical importance in his survival. Thus to certain far-off Devonian air-breathing fishes man owes the general ground plan of the vertebrate skull, the combination of primary or gill-arch jaws with sheathing or outer jaws, and each and every one of the twenty-eight normal skull bones which he still retains.

"Next, he is indebted to the first amphibians for partially solving the innumerable problems caused by emergence from the water. These bold pioneers cast off the whole series of bones that covered the bronchial chamber and made for themselves eardrums out of the skin around the notch where the opercular was formerly located."

After describing many technical anatomical features, for which he said man is indebted to his reptile, semi-mammal and marsupial forefathers, Dr. Gregory continued:

"To the earliest primates, well schooled in arboreal life, man owes the first steps in the glorification of the eyes, which become increasingly dominant. But still greater was our debt to the arboreal pro-anthropoids, those intelligent beings who elected to develop sight at the expense of smell. These skilled acrobats, moving in a vertical position, met and solved a new series of problems connected with the turning downward of the skull into the upright column. They also made the first notable attempt to shorten and deepen the face and even took a long step toward enlarging the brain and brain chamber.

Change to Life on the Ground.

"Starting with these and many like advantages gained during a long train or arboreal life, it was the task of our nearer human ancestors to readapt all these arboreal adaptations for a life on the ground and to take the final steps upward that have brought humanity to the relatively high plateau it now enjoys. Like Marcus Aurelius, we gladly recognize how much we owe to our predecessors, and like him we may thank the gods that we have not dissipated our inheritance, but are permitted to pass on to our descendants so much of the capital that was won by our forebears."

Dr. Morton of Yale said that the foot bones of the Neanderthal man showed a compromise between the ancient grasping stage now found in the feet of anthropoids and the strictly walking foot of man. Among the countless forms of life there are only two erect, walking bipeds, having their feet fully extended—man and the gibbon. This posture is indicated, however, by Pithecanthropus erectus and Dryopethecus, indicating the course of its descent to man.

"As matters now stand," he said, "the weight of evidence is overwhelmingly in favor of Darwin—that the origin of man occurred in some ancient anthropomorphous group."

Light on Prehistoric Wars.

The march of history over 3,000 years from a period before 4000 B. C. to the development of the history-writing art, as it is shown by archaeology, was illuminated by the flashes outlined by Dr. Myres and Mr. Field. The vast migrations and the world wars before the dawn of history were described by the British scientist, who told also how Egyptian culture had crossed the sea to Crete and thence to Greece, two or three thousand years before the time of Homer.

The vast Sumerian civilization of Mesopotamia in 3000 or 4000 B. C. and its newly discovered links with India were discussed by Mr. Field.

Describing the picture of the most ancient Mediterranean history, as restored through archaeology, Dr. Myres said:

"Much the biggest thing that has happened in the last generation has been the discovery of the prehistoric civilization of the Bronze Age in Crete, Asia Minor, in the central islands, and in Southeastern Greece, because we have there an anticipation of the classical Greek problem of living a civilized and efficient life under Aegean conditions.

"That earlier experiment begins about 3000 B. C., reaches its climax about 1500 B. C., and then rather rapidly breaks up and degenerates under the double stress of external pressure and of internal quarrels between Crete and its mainland colonies. There a kind of cross-bred civilization grew up, which eventually destroyed Cnosus, the capital of Crete. We don't know quite why.

Origin of the Philistines.

"The other cause of disintegration was the breakdown of the older civilization of the regions north of Greece, Thrace, Macedonia and Thessaly, in the face of external pressure from the people of the South Russian grass lands and probably also from the Hungarian plain, with the result that from about 1300 to about 1100 B. C. the Greek archipelago and most of the Eastern Mediterranean were harried by free companies of pirates and raiders who penetrated as far east as the Egyptian Delta and the Syrian coast, and eventually colonized South Palestine, where they became the Philistines.

"Probably the same people moving westward settled in Sicily, Sardinia and Etruria. Their most important descendants here are the historical Etruscans, who were only destroyed as a political force in Italy by the Romans in the third century B. C.

"Supplementary to these researches in the latter stages of the decline of the Minoan (Cretan) Bronze Age culture are a series of fresh discoveries as to the character of the early Iron Age civilization which superseded it, from about 10 B. C. to the beginning of classical time.

"Especially important are the excavations of an early part of the site of the historical Sparta which have given us a glimpse of the barbarous people with strong central European traditions settling down very far south in the Greek peninsula and dominating the remains of the old population.

Puzzling Points Cleared Up.

"A good deal that has been difficult to understand in the early civilization discovered a generation earlier at Olympia, at Delphi and on the Acropolis of Athens has been cleared by these Spartan discoveries, and still more by the more recent investigations of early sites in Thessaly, in Macedonia and in Thrace, where it has at last been possible to excavate inhabited sites which cover a long period of time and contain usually a burnt layer which seems to represent destruction wrought by the invaders at the beginning of the Iron Age and the establishment of their own villages in the ruined sites.

"Other discoveries throwing sidelights on the same obscure and confused period are the American excavations at Sardis, the capital of the old Kingdom of Lydia, and the German excavations at Boghaz Keui, the capital of the Hittite Empire, which now is known to have lasted from about 1500 B. C. to a sudden collapse about 1200, almost certainly due to another wave of the same barbarian intrusion from the north.

"The same invasions can be traced even further to the eastward in the neighborhood of the great Hittite fortress at Carchemish commanding one of the principal fords of the Euphrates."

Continuing, Dr. Myres said that there is a fresh confirmation from the Hittite archives at Boghaz Kevi of what was already suspected, a very early and continuous intercourse between Crete and primitive Egypt, going back to a period considerably before the first historical dynasty, into the period well before 4000 B. C.

Mr. Field described the excavations at and near Kish in Mesopotamia which have brought to light 160 tablets written in picture language, which are dated by Langdon at 4200 B. C. and seem temporarily to give Mesopotamia the advantage in the controversy over the question whether Egypt or Mesopotamia is the site of the earliest civilization. Langdon's early date for these tablets is disputed, but it is said to be far older than the highly developed wedge-shaped writing, specimens of which are known to be considerably more than 3,000 years old.

Ozone Keeps All Life Going.

Dr. W. J. Humphreys of the Weather Bureau told how the existence of a small amount of ozone in the upper reaches of the earth's atmosphere kept all life going on the earth. Ozone is a special form of oxygen gas.

Dr. George P. Merrill of the Smithsonian Institution, a leading authority on meteorites, said that previous assertions that meteorites contained gold were wrong. He added, however, that they did contain diamonds, but that all the diamonds discovered so far have been microscopic.

Dr. Merrill said that meteorites were for the most part composed of iron, this probably being due to the fact that other substances were burnt out of the meteorites as they flashed through the sky.

Dr. Harlow Shapley, director of the Harvard Observatory, told of a study of the shape of the milky way which had been started at Harvard. One theory frequently advanced is that the universe of stars, the milky way, is shaped like a spiral nebulae, that is, like a gigantic pinwheel.

"By studying certain types of variable stars known as cepheids, whose distance from the earth can be easily computed," he said, "we hope to be able to arrive at estimates of the depth of the milky way. This ought to enable us to get some understanding of its actual shape."

Sees War in Sun-Spot Activity.

PHILADELPHIA, Dec. 30 (AP).—Another great war within two years, caused by the culmination of a period of sun-spot activity, is among the possibilities, according to Professor A. Tchijovsky of the University of Moscow.

His paper, sent from Russia, was read in his absence today before the meteorological section of the American Association for the Advancement of Science by Professor V. P. De Smitt, lecturer on meteorology at Columbia University.

The Russian declared all great wars had followed periods of intense sun spot activity.

"In 1927 and 1929," said Professor Tchijovsky, "when the eleven-year period of sun-spot activity attains its maximum and when this maximum will coincide with the maxima of two other periods of sixty years and thirty-five years, there will be a great human activity of the highest historical importance, which may again change the political chart of the world."

William McAdoo, Chief City Magistrate of New York, in a message to the association, declared "the pistol is the curse of America." He urged passage of a Federal law to prevent the shipment of revolvers through the mails. A bill to this effect now in Congress is being vigorously opposed by the "pistol lobby," he declared.

"The pistol or revolver is positively of no value whatever to a law-abiding man or woman as a defensive weapon against hold-up men, highway robbers, burglars, blackmailers, extortioners or assassins, because of the element of surprise on the part of the person attacked," said the Magistrate.

"I have been held up myself in broad daylight by two highwaymen, and if I had had a dozen pistols they would have been of no use to me. The chances are that if I had had a pistol they would have hit me over the head with it and probably killed me."

The new President of the American Association for the Advancement of Science, elected today, is A. A. Noyes of the California Institute of Technology.

Lecturer's Slides Are Released.

Dr. J. L. Myres, British archaeologist, settled yesterday the difficulty with customs men here over the detention of his lantern slides for his Philadelphia lecture. It was said that Dr. Myres was at first under a misapprehension regarding the regulations. He made his entry, posted his bond and obtained the slides.

ARNOLD BENNETT LAUDS AMERICAN LITERATURE

English Novelist Sees Notable Advance Here in Both Fiction and the Drama.

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LONDON, Dec. 30.—America is making notable advances in both fiction and the drama, according to Arnold Bennett, writing in a London newspaper. Looking backward over his 1926 reading, the famous novelist finds that the two most important novels he has read are both American. They are Herman Melville's "Pierre" and Dreiser's "American Tragedy."

Mr. Bennett finds Dreiser's best seller great, despite its being "abominably written by a man who evidently despises style, elegance and clarity, and even grammar."

Of Melville's "Pierre" Bennett says:

"In it the author essays feats which the most advanced novelists of today imagine to be quite new."

"I beg to emphasize," concludes Bennett, "that both these novels are American."

The novelist also has some interesting comment to make on the American drama.

"George Cohan I regard," he writes, "quite as good a playwright as most of the current English playwrights. And the modern play which sticks foremost in my mind in London was a failure, "Showoff," by an American author whose name, I am ashamed to say, I have forgotten."

GREAT SUN SPOTS SEEN.

Four Were Visible to Naked Eye in October, Says E. B. Frost.

WILLIAMS BAY, Wis., Dec. 30 (AP).—For the last thirteen months the sun has undergone unusual activity, almost every month creating sun spots so vast that they have been visible to the naked eye, said Professor E. B. Frost, Director of Yerkes Observatory, here today. Two months ago four were visible at one tme.

Whether they affect the earth's temperature has not been determined, said Professor Frost, and the only known influence exerted upon the earth is magnetic.

SILK FROM GARBAGE SOON.

Plant to Make It Is Being Built in Berlin.

BERLIN, Dec. 30 (AP).—Gun cotton or artificial silk may be manufactured from the garbage of great cities, it is asserted, by a method evolved by Kurt Gerson, a Berlin engineer. He says it is done by sifting and subjecting all the cellulose ingredients to a special treatment.

By distilling the remaining refuse, such as potato peelings and pieces of wood, he says he produces tar, charcoal and acetic acid. A large plant is being constructed here under his specifications.

ITALO-GERMAN DEAL SATISFIES FRENCH

Nothing Found in Treaty That Does Not Accord With Spirit of Locarno.

HAS NO POLITICAL CLAUSES

As an Arbitration Compact It Safeguards League Status of Both Nations.

By EDWIN L. JAMES.

Copyright, 1926, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 30.—The French Government has no fault to find with the German-Italo Treaty. This became plain today at the Quai d'Orsay, where it was learned that a copy of the treaty had been communicated to M. Briand as well as to Sir Austen Chamberlain in ample time for them to make any desired observation before its signature at Rome yesterday.

Considering the violent criticisms of the French press ever since the announcement of the proposed compact and before it was known what was in it this attitude of the Foreign Office is very interesting, since it indicates that the arbitration arrangement between Rome and Berlin was accepted at its face value and will not become a matter of controversy.

None of the Paris critics today finds anything to criticize in the terms of the treaty, although some warn against the rapprochement which may follow between Italy and Germany, fearing it will be at the expense of France. In all fairness it must be said that much of the adverse French comment was due to the attitude of the Fascist press in hailing in advance the new treaty as marking a great change in the European political situation. The terms of the treaty as published show that it contains little or nothing which does not fit in with the spirit of Locarno. It provides mediation on all issues arising between the two contracting Governments and reference to the World Court of questions which cannot be settled diplomatically.

Some mention is made of the fact that it allows no place for the functioning of the Council of the League of Nations, but on the other hand it provides expressly that nothing in it shall be construed as affecting in any way the obligations of Germany and Italy as members of the League.

The Temps tonight in an article which probably represents M. Briand's view, says:

"This treaty is not one containing political clauses, as certain reports from abroad indicated, but is merely an arbitration convention similar to those made by other States in recent months and enters into the general scheme of conciliation in which France has taken a leading rôle and which is represented in the Locarno treaties."

The Temps says it is gratified to see that Germany, which has so much to ain from the Locarno system, has not done anything to falsify it, and points to the recent statement of Premier Mussolini that Italy needed to continue good relations with France and England. The Temps continues:

"Certainly the treaty of arbitration between Germany and Italy is an important development, but what is important, too, is that this treaty implies menace for nobody. It puts on a solid basis the relations of two countries, which were enemies in the great war and which have great rôles to play in the re-establishment of European solidity."

CONFIRMS THE TRIAL OF JEWS IN LITHUANIA

Jewish Organ in Warsaw Reports Two Were Sentenced to Death, but Saved by Soviet Protest.

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WARSAW, Dec. 30.—The official newspaper of the Jewish Party in Poland, the Nasz Przeglond, reasserted tonight the statement accredited to a prominent telegraph agency that 150 persons, mostly Jews accused of Communist leanings, were court-martialed following the revolution in Lithuania. This and other Polish newspapers report that two Jews were sentenced to death, but because of the protests of the Soviet Government of Russia the sentences were suspended and disposition of the cases held in abeyance pending negotiations.

The Nasz Przeglond, which has excellent connections in Kovno, also reaffirmed the expulsion of three Germans acting as newspaper men and unofficial envoys of Germany at the same time from Memel and the suppression of several newspapers with German inclinations, against which action an official German protest has been received, thus putting the Smetona Government of Lithuania between the fires of both the Soviet and Germany.

Official non-Jewish sources in Poland also report the expulsion of the three German correspondents and add that out of the list of wholesale court-martials four persons were sentenced to death as Communists, but the sentences were commuted to life imprisonment upon diplomatic protests from Russia.

Polish Government circles, except the Jewish bloc, were unmoved tonight by rumors of the Lithuanian proceedings, since it is not believed that Polish citizens are involved, but with the increased flaring up of Fascisti hatred Lithuania is being watched with the utmost anxiety for fear the Polish minorities may be mistreated, thereby bringing about conditions upon which the Polish Government has announced it may abandon its neutrality.

It is also declared in Jewish circles in Warsaw tonight that the Jewish theatre at Kovno has been closed by order of the censor, Colonel Skuczas, and that under a similar order a Russian newspaper published in Paris, the Prager Presse of Prague and the Frueh Morgen of Riga are prohibited from circulation in Lithuania.

Meanwhile the German newspaper men in Warsaw declare their publications have joined in a protest against the expulsion of their Memel colleagues through the official press union.

In a communication to THE NEW YORK TIMES published yesterday Mr. Rabinavicius, the Lithuanian Consul General here, under instructions of his Government, "emphatically denied" a report previously printed in THE TIMES in a dispatch from Warsaw that 150 Jews had been ordered arrested and court-martialed, that a German newspaper in Memel had been suppressed and that it was intended to oust German officials.

"I am informed by my Government that there is not a word of truth in the statements," the Consul General wrote.

UNFOLD CORSICA REIGN OF 'WILDERNESS KING'

Romanetti's Nine 'Cabinet Ministers' of Bandit Regime Are Sentenced to Prison Terms.

Copyright, 1926, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 30.—Much light was thrown on how Nincio Romanetti, the "King of the Wilderness," ruled over a section of Corsica before he was killed in a police ambush last April, in the trial of his nine confederates before the Appellate Court of Bastia, concluded yesterday.

The bandit chief and his nine satellites lived in the dark, stony valleys tween the Lisola and Lava, streams which flow into the Lava Gulf. The hills are dotted with many natural hiding places and caverns, where it was not only difficult to locate the brigands, but also easy for them to repel attacks from any quarter.

A most reliable friend of Romanetti, appointed "Governor" of the "King's" dominions, including vineyards, plantations and dairies, sold produce in the villages and towns. A brother of Romanetti's "Queen" operated the public automobile service for tourists and other traffic between Ajaccio and Lopina and also kept the "King's" funds in his name at a bank in Ajaccio.

A third bandit guarded Romanetti's herd of several hundred cattle and others managed his fishing fleet and motor boats stationed in the Lava Gulf. The flagship, named the Marie Madeleine, after the "Queen," provided all modern comforts.

The nine "Ministers" of Romanetti's "Cabinet" controlled lesser confederates who were occupied in legitimate trade or in plundering and in turn showed complete submission to their ruler.

Scores of scouts occupied strategic positions for miles around the Lava Gulf and warned Romanetti of the gendarmes' approach by smoke or fire signals. When the police arrived the scouts also had the task of leading them on false trails.

Despite his almost perfect system, Romanetti finally fell, although accounts differ as to how he met his fate. The favorite yarn among the Corsicans is that Romanetti fell a victim to the jealousy of his "Queen," who told the gendarmes where he was going on the day of his death. He was not married according to the laws of the State or the Church.

Contrary to what might be expected, the bandits never bothered tourists and even welcomed visitors. Politicians and newspaper men often were guests of Romanetti, but the bandit chief was by no means of the Robin Hood type.

While his chief enemies were the gendarmes, many of whom died in overzealous attempts to get him, nearly every peasant farmer of the surrounding countryside suffered from his predatory tactics and had to pay heavy tolls for protection or stand the risk of having their property looted.

The Court sentenced the nine "Ministers" of the "Cabinet" of the "King of the Wilderness" to from six months to two years in prison.

EXPLOSION SCATTERS BILLIONS OF GERMS

Swiss Scientist Deluged With Tuberculosis Cultures as Container Bursts.

Copyright, 1926, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

GENEVA, Dec. 30.—Henry Spahlinger, the well-known Swiss bacteriologist, had hard work last night here in dealing with an emulsion of hyper-virulent cultures of tuberculosis in a large glass container under pressure.

In the container were countless billions of microbes that had been carefully developed for months. Suddenly the container burst with a loud report, deluging Mr. Spahlinger with its perilous contents and scattering them all over the laboratory.

The explosion was heard by assistants on night duty in other part of the building, who rushed to see what was the matter. But the doctor would allow no one to enter the laboratory for fear they might inhale the deadly germs. Divesting himself of his garments, he spent two hours washing with lysol the floor, walls and ceiling of the room and everything that was in it.

When he left very late at night he was exhausted and his hands were burning with the lysol.

"Thank heaven I was not hit by a portion of the container which exploded, otherwise matters might have been more serious," Dr. Spahlinger said today.

A similar accident, but not nearly as severe, occurred in his laboratory last year and he suffered for several months from the effects of it.

BERLIN REVUE IMMUNE.

Authors of Satire on America Say Ban Was Never Intended.

Copyright, 1926, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 30.—The authors of "Oh, U. S. A!" the revue which several theatrical critics have stamped as unwarrantedly attacking the United States, say that neither the Foreign Office nor the police ever intended to forbid the production despite the objections raised by the American Ambassador on account of the general tendency of the piece and by the Rumanian Minister on account of a satirical scene depicting the Queen's American tour.

From the American Embassy it is learned that an inquiry into the production was made, but no action was take. The radical Welt am Abend says that the American Ambassador is withholding criticism as a means of having a bargaining point the next time an anti-German American film needs help in passing the German censorship.

AMBASSADOR JAY SAILS.

With His Family He Is Bringing the Body of His Daughter Home.

BUENOS AIRES, Dec. 30 (AP).—The American Ambassador to Argentina, Peter Augustus Jay, sailed for the United States today with his family aboard the steamer Pan-America. He is accompanying the body of his daughter Emily, who died last week after an operation for appendicitis.

Expressions of sympathy received by the Ambassador and Mrs. Jay on the occasion of the death were renewed aboard the steamer, when good-byes were said by prominent Argentinians and Americans.

Although Mr. Jay announced he has not presented his resignation, merely going home on a long leave of absence, the belief is felt here he will not return to Buenos Aires.

Major Ralph W. Dusenbury, Military Attaché of the United States Embassy, is a passenger on the Pan-America.

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ICE
Company

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CLARK'S 23rd CRUISE, JAN. 29—62 Days, $600 to $1700

TO THE MEDITERRANEAN

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STORE CLOSED TOMORROW — NEW YEAR'S DAY

© R. H. MACY & CO., INC.

Tax Refunds Run From Few Cents to High in Thousands

Continued from Page 1, Column 5.

feld, John D. Rockefeller Jr., Marie Dressler and Nora Bayes, are among them. The Mills estate of New York also received a refund.

The amounts named in the Treasury books, comprising twenty-nine volumes, made up of nearly 15,000 pages, range from one cent to sums running into the hundreds of thousands.

A large part of the close to $175,000,000 represented in the accounts now made available to the public has already been paid. A comparatively small proportion of the total remains to be disbursed in the current fiscal year.

The prospective Treasury surplus will not be affected by this drain of $175,000,000 from its general fund. In estimating the probable surplus on June 30 next, the end of the current fiscal year, officials took into consideration sums that would have to be disbursed in the form of refunds on excess payments of taxes.

Additional New York Refunds.

Other tax refunds for New York City in the list sent to Congress by Secretary Mellon are:

A

Aega Amusement Co., 2,710 B'way	$2,708.46
Fred Adeo Co., 3 Cliff St.	4,619.55
Mrs. Louise L. Arnold, 57 B'way	2,503.02
Mrs. B. Abraham, 875 Park Av.	1,914.48
American Sumatra Tobacco Co., 131 Water St.	17,913.90
American Express Co., 65 B'way	9,397.08
Annie Anchell, 355 New York Av., Brooklyn	525.07
Morris Andur, 1,028 Prospect Av., Bronx	340.27
American Locomotive Company, 30 Church Street	$5,950.98
American Raw Silk Company, Inc., 25 Madison Avenue	20.07
C. S. Andress, 1 Madison Avenue	1,370.39
C. S. Andress, 1 Madison Avenue	4,804.06
Mrs. Mary Findlay Allen, 18 East Forty-first Street	18.85
Frederick L. Ackerman, 1 West Sixty-fourth Street	160.95
William Allen & Co., Inc., New York	1,284.06
Arquinbau & Ramee, Inc., New York	896.83
American Exchange Cigar Company, 1,059 Third Avenue	563.41
Association of Army and Navy Stores, 469 Fifth Avenue	238.57
A. Aquino, Inc., 389 Broome Street	2,344.59
Robert R. Atterbury, 52 Broadway	1,027.55
Robert W. Allen, 80 Broadway	14,575.09
William B. Anderson, 74 Broadway	459.30
Arizona Oil Company, 25 Broadway	127.75
Accumulation Fund of the Delora Fangell Trust, 17 Battery Place	314.28
Edward Cannes, 43 Broad Street	137.96
Allied Investors Realty Company, Inc., 120 Broadway	105.86
Arbid & Soulberg, Inc., 100 Gold Street	3,516.65
A. W. H. Realty Company, Inc., 158 Remsen Street, Brooklyn	846.55
Anchor Cap and Closure Corporation, 120 Broadway	8,722.45
Atlantic Transport Company, 9 Broadway	697,751.47
Acme Quilting Company, Sixty-first Street and Eleventh Avenue	231.35
Asbestos and Mineral Corporation, 1,819 Broadway	344.56
Abendroth & Root Manufacturing Company, Newburgh, N. Y.	2,530.62
Adam Atkinson, 220 Broadway	131.09
Edwin A. Ames, Brooklyn	274.90
John A. Anson, 5 East Sixty-eighth Street	481.25
Philip J. Ahlers, 229 Fourth Avenue	273.10
Helen W. Adams, 3 Boulevard, New Rochelle	118.42
B. Ames, 61 Broadway	838.44
ona Amusement Company, 1,492 Broadway	668.65
Abram S. Althenna, 215 West Ninety-eighth Street	113.07

B

th & Co., Inc., 693 B'way	2,988,018.31
elle Brester, 30 Broad St.	591.57
Co., Inc., 234 6th Av.	748.49
T. Bedford, 17 Battery Place	521.79
el Berman, 1,710 Union St., Brooklyn	
& Boyd Mfg. Co., 17 E. 74th	569.34
Barclay, 162 W. 54th St.	112.23
Bliss Co., Brooklyn	546,146.25
h T. Brooks, 349 W. 56th St.	17,942.15
Helen B. Benson, care of C. Walsh, 20 Exchange Place	4,676.42
Behrens & Co., 59 Worth	38,364.77
H. Burdett & Son, 34 W. 41st	1,942.33
ard Bandler & Sons	8,798.01
mann-Emmerich Co., Inc., E. 23d St.	25,478.52
view Ribbon Co., 730 5th Av.	26,071.33
tic and Foreign Marine Insurance Co., Ltd., Cotton Exchange Building	3,732.84
W. Buchard, 47 Pearl St.	26,029.75
M. Blumenthal, 10 West 76th St.	127.54
Clara L. Broughton, 22	108.23
Bendix, 113 Fourth Av.	532.82
n J. Burns, 100 East 42d St.	417.05
B. Bearns, 535 Third St.	122.97
Bearns Jr., 215 Montague St., Brooklyn	184.25
A. D. Boyle estate, 256	137.30
H. Butler, 912 Broadway	2,902.79
C. Brady and Cen- rust Co., 80 Bway.	16,366.87
W. Baldwin, 318 W. 100th	25,912.03
Realty Co., 109 W. 40th.	655.60
port, 26 Park Place	328.43
& Co., 75 Duane	463.06
Corp., 680 Broadway	21,962.68
Trust Co., Brooklyn	461.68
Belknap, 160 Broadway	3,922.61
Bolton, 152 W. 42d St.	105.81
H. Browning, 16 Cooper	436.77
Co., 32 Park Place	176.91
ong Island	1,766.45
Becker, Brooklyn	5,992.89
Company, 108 Hudson St.	246.26
Bacon, 1 Park Av.	179.97
1,170 Broadway	113.75
835 Madison Av.	126.76
Publishing Company, 71	4,463.44
s & Co., Inc., 229	857.84
Company, Inc.,	1,507.52
377 Fourth Av.	104.92
G. Browdy, Brooklyn	14,513.70
Bacon, 95 Franklin St.	174.99
66 William St.	539.33
Company, Hotel Biltmore	467.76
74 East 92d St.	930.66
E. Baker, 544 5th Av.	280.22
218 West	1,304.73
Burns, Long Island	368.36
Beldon, 66 Broadway	229.55
405 Park Av.	1,013.95
B. Bliss, 16 William	63.24
101 Duane St.	1,611.60
Beebe, care Bankers	760.56
East 57th St.	1,002.10
315 4th Av.	178.60
36 Wall St.	13,257.03
176 Broadway	1,161.95
William Allen Butler	6,615.04
100 Varick St.	12,632.61
B. Bernstein	184.48
Company, 261	1,044.77
Bussing, 205 East	188.20
Forks	236.01
192 Bowery	106.80
care Vincent K.	235.94
108 Hudson St.	8,535.87
170 East	179.97
Corp., 42d St.	19.43
Corp., 565 5th	224.53
903 Park Av.	219.11
16 West End Av.	1,034.29
605 West	9.05
St. Nicholas	108.58
15 Broadway	416.15
	248.58

C

Co., 25 Bway.	58,007.90
Co., 456 9th Av.	111.13
s Co., 17 W.	
ock, 29 Bway.	1,278.41
ro Co., 4 East	246.31
Welrfield St.	1,317.12
zabeth Chese-	3,316.97
West and	272.14
31 3d Av.	31,183.05
& Jacobson	3,495.58
907 5th Av.	911.56
berlain, 66½	1,350.52
West 72d St.	1,487.55
Assurance	191.50
85 5th Av.	20,457.34
Bway.	1,298.48
Wm.	173,223.00
care	
40 East	173.70
ent Enter-	7,551.96
Record al Business essor), 50	45,697.73
	34,276.38
	3,129.41
319 Bway.	25,986.24
Edward F. Callan, 2,211 3d Av.	3,301.25
Chester A. Braman, Milworth St.	2,035.41
John Campbell & Co., 75 Hudson	1,855.14
William E. Curtis, 30 Broad St.	879.49
Commercial Bank of Spanish America, Ltd., 49 Broadway	1,758.55
Same	149.82
The Cuba Railroad Co., 52 William St.	42,613.55
Same	52,087.58
Same	29,432.10
S. A. Corker, 549 Washington Av., Long Island City	537.34
James A. Coughlin, 1,901 Amsterdam Av.	6.02
Mrs. Annabella Curtis, executor estate of B. Farquhar Curtis, 449 Park Av.	7.23
George M. Chaffee, 381 4th Av.	34.96
Chicago, St. Paul, Minneapolis & Omaha R. R. Co., 11 Broadway	131.54
Mrs. Alice H. Cuyler, 37 Wall St., care Equitable Trust Company	1.67
Max Class Corporation, 5 Union Sq.	80.11
Robert E. M. Cowie, 65 Broadway	182.39
Cord Meyer Co., 62 William St.	5,196.95
Commercial Shirt Co., 627 B'way	282.58
Elmer E. Crowley, 92 Prospect Park West	33.94
Jas. G. Callaghan, 122 Water St.	163.63
Wendell P. Colton, 30 Church St.	13,612.79
Columbia Chemical Works, 42 Broadway	768.32
George Crouch, 30 Church St.	405.04
Estate of Otis H. Cutler, 30 Church St.	3,215.83
R. B. Cannon, New York	556.68
Cartier, Inc., 5th Av.	14,271.30
Wm. Cadematori, 237 Lenox Av.	162.66
Canton Steel Ceiling Co., 497 West St.	1,408.24
P. J. Christoph Co., 37 Pearl St.	1,110.57
Wm. H. Coverdale, 327 W. 83d.	124.69
Commonwealth Finance Corp., 111 Broadway	4,504.02
Edgar J. Carney	646.80
Columbia Trust Co., 60 Broadway	1,859.64
Thomas F. Chesebrough, Northport, L. I.	489.45
David H. Crompton, Milton Road, Rye, N. Y.	103.41
Joseph Cohn, 584 Broadway	124.72
Harry Collins, Inc., East 57th St	3,042.19
Harold Clans Estate, 32 Cologne Av., New Rochelle	437.37
Christopher Clark, 135 Front St.	139.72
Carlton Chambers Co.	341.08
Scott-Cherry Corp., New York	262.00
Stephen C. Clark, New York	1,937.77
Cooney, Eckstein & Co., Inc.	228.12
Cutler Mail Chute Co.	380.78
Christopher & 10th Sts. Railroad Co., 165 Broadway	1,621.41
Canadian Bank of Commerce, 16 Exchange Place	1,064.27
George J. Corbett, 67 Wall St.	279.74
Carnegie Hall	3,483.50
Alvin E. Coleman, 213 5th Av.	298.42
Howard Chichester, 365 B'way	1,157.64
James Collins, Brooklyn	101.84
Joseph F. Collins, Brooklyn	101.83
Estate of Edwin A. Cruikshank, 149 Broadway	198.74
D. W. Chandler Jr., New York	329.36
City of New York Insurance Co., 59 Maiden Lane	10,937.89
Cleary Bros., Inc., 116 Broad St.	747.57
Columbia Bank, 513 5th Av.	33,994.02
David Charak, 93 Nassau St.	162.32
Cuban Tob. Co., Inc., 111 5th Av.	9,795.24
Commercial Bank of Spanish America, Ltd., 49 Broadway	1,903.57
Columbia Theatre Bldg., Broadway and 47th St.	138.47
Central Foreign Finance Co., 195 Broad St.	310.29

D

Phelps Dodge Co., 99 John St.	$73,721.03
Grace Parrish Dodge, 99 John St	547.93
Devonshire Mills Co., Inc., 230 5th Av.	6,964.79
Densen Corrugated Paper Company, 168 39th St., Brooklyn	245.77
Eugene Doherty Rubber Works, 110 Kent Av., Brooklyn	39,418.56
Cleveland E. Dodge, 99 John St.	319.89
Estate of George F. Dominick, 49 Wall St.	2,656.51
Professor Bergen Davis, Columbia University	34.88
Rev. Norman S. Dejersey, 66 Broad St.	329.23
The A. Depinna Co., 5th Av. and 50th St.	3,961.11
Dubilier Condenser Company, Inc., 9 Beekman Street	608.73
C. H. Demarest, 227 Water St.	2,113.10
A. L. Dommerich, 254 Fourth Av.	1,228.73
O. Dommerich, 254 Fourth Av.	1,263.38
Alphonse David, 19 East 28th St.	2,289.66
Elsie David, 19 East 28th St.	1,969.79
D. W. Ditworth, 5 Nassau St.	291.09
Walter Douglass, 99 John St.	1,129.22
F. David, 19 East 26th Street	119.50
Oscar Daniels, New York	136.52
Marie Dressler, New York	228.99
Denzer & Nathan, 62 Broadway	3,801.76
Diamond Clock Company, 59-61 Pearl Street	716.17
F. M. Dick, 61 Broadway	359.11
Howard Duffield, 20 Fifth Av.	526.07
Maria L. Delrio estate, Title Guarantee and Trust Co.	1,170.86
Digergio & Co., Inc., 61 Bway	521.41
S. L. Davis, 60 West 76th St.	291.13
E. C. Dewitt & Co., Inc., 512 Fifth Avenue	2,331.08
Archibold & Perry Dwight, Inc., 137 West 23d Street	2,447.40
H. L. Dillon, New York	[illegible]
Robert W. Deforest, 30 Broad St.	[illegible]
E. H. Daly Lumber Co., 801 Flatiron Building	587.91
Miss Alice Grace D'Oench, 7 Hanover Square	698.71
Dawson Construction Co., 225 West 110th St.	406.82
Benjamin H. De Jong, 170 Broadway	156.67
Richard Doughty Sons Co., Inc., 121 Liberty St.	320.95
Samuel W. Day, 42 Broadway	10.43
John H. Duffy, 33 West 42d St.	259.69
James H. Dykeman, Brooklyn	6,606.73
Mme. Francisca David, 19 East 26th St.	521.94
Clarence S Day, 66 Broadway	142.50
John Davison, 14 Barclay St.	459.67

E

Percy Eddington, 4 Buckingham Road, Brooklyn	$437.28
E. H. and M. Realty Co., 260 Washington St.	221.91
Walter D. Ebbitt, 200 West 72d	1,042.76
Samuel Eiseman Company, 114 East 23d St.	31,441.49
Emery Beers Co., Inc., 1,107 Broadway	17,968.63
Chas. W. Erskine, 155 Riverside Drive	1,893.53
Winnaretta Eugenie, Princess Edmond de Polignac, care John Godfrey Saxe, 30 Broad Street	9,098.17
Winnaretta Eugenie, Princess Edmond de Polignac, care John Godfrey Saxe, 30 Broad Street	18,420.52
The Ellcon Company, 50 Church Street	262.92
Harry Firman, 1 Broadway	202.74
Joseph A. Flynn, 120 Broadway	2.98
East Asiatic Company, Inc., 60 Wall Street	555.47
Empire State Engraving Co., 165 William St.	347.90
G. H. Emerson, 955 Madison Av.	335.60
Eggleston Bros. & Co., 539 Borden Av., Long Island City	4,689.01
John F. Erdmann, 60 West 52d.	1,365.03
Mischa Elman, 73d St., B'way	3,075.54
Equitable Trust Co. of New York, 37 Wall St.	3,227.98
Electro Bleaching Gas Co., 18 East 41st St.	3,415.88
Seneca D. Eldridge, 36 West 59th	2,112.58
Mrs. Maria Eggers, 437 East 237th St.	504.68
Amanda A. Evans, 271 West 23d St.	862.18
Amos T. Eno Estate, 13 South William St.	5,783.70

F

James Kenneth Frazer, 360 Riverside Drive	$2,285.35
Mrs. Carolyn Foster (Princess Aymon de Faucigny Lucinge), 1 Broadway	22.10
Farmers Loan & Trust Co., under will of Lorenzo M. Gillett, 22 William St.	393.74
Hamilton Fish and Langdon B. Marvin, under will of Hamilton Fish, for Hugh S. Northcote, 52 Wall St.	634.97
C. F. Fox, 39 Liberty St.	295.92
Federal Composition and Paint Company	2,489.00
France and New York Medicinal Company, 388 Broadway	3,817.95
Federal Lead Co., 120 Broadway	54,899.88
Countess de Fels, care E. T. Ward, 64 Wall St.	908.96
Benjamin F. Feiner, 22 Exchange Place	62.13
Max Forcheimer, 65 Fort Washington Avenue	16.20
Fidelity Phenix Fire Insurance Company, 80 Maiden Lane	6.84
Do	6.84
Do	39.54
Do	40.85
Do	29.00
Do	30.15
Four Seventy-six Broadway Corporation, 118 William St.	415.14
Mrs. Jennie B. Felsenheld, 998 Fifth Avenue	1,086.25
William I. Fishman, 5 Nassau Street	52.09
Fifth Avenue-Fourteenth Street Corp.	391.77
Aileen Flannery, New York	407.95
Finsilver, Still & Moss, Inc., 30 Church St.	30,043.47
V. Foscato, Inc., 14 Sutton Place	831.96
H. W. Fairfax, 379 Washington Av.	651.87
Charles A. Frommeyer, Brooklyn	102.88
Mary Frommeyer	130.99
Bernard Feifer, 344 East 32d St.	329.70
Morris Freundlich, 145 West 30th St.	486.66
J. Taylor Foster, 38 Wall St.	926.80
Fish, Estate of George F., 16th St. and 11th Av.	12,906.23
Harry R. Farjeon, 45 John St.	565.13
Frank R. Ford, 115 Broadway	357.90
James A. Farrell, 71 Broadway	1,602.80
Freeport Texas Co., 61 Broadway	14,491.75
Federal Land Co., 120 Broadway	129,388.36
Walter H. Foster, 50 Church St.	4,435.62
Falk Tobacco Company, Inc., 44 West 18th St.	873.96
Hamilton Fish, Garrison, N. Y.	207.87

G

Goodman Collar Company, 121 West 19th Street	775.54
Christian C. Gerhardt, 461 West 47th Street	131.93
Rose Gelbe, 404 St. Nicholas Avenue	107.19
David L. George, 27 Pine Street	91.02
Estate of Edward Greenbaum	3,367.92
Nora Bayes Gordoni, 624 West End Avenue	93.11
General Gas and Electric Company, 50 Pine Street	2,260.76
Ben Ginsburg Company, Inc., 134 West 37th Street	9,058.15
David Gardiner, Bay Shore, L. I.	6,226.95
Miss Anna J. T. B. Gerstendorfer, 231 East 42d Street	7,041.89
Anna Gould, Duchess de Talleyrand, care Coudert Bros., 2 Rector St.	701.87
Graphite Metallizing Corporation, 30 Church St.	33.42
Percy Garratt, 366 Madison Av.	440.26
Harry F. Guggenheim, 120 Broadway	465.18
C. H. Gage, 563 Broadway	10.29
Georgia Fibre Corporation, 80 Leonard St.	11.71
Do	6,411.87
Mrs. Sarah J. Grinnell, 59 Wall St.	17.42
Mrs. Elizabeth H. Gates, Hotel Vanderbilt	82.74
Ross F. Gates, 71 Broadway	30.66
Hyman W. Ginsburg, 498 Seventh Av.	456.94
Do	157.19
Ira B. Goldsmith, Inc., 126 West Twenty-ninth St.	20.35
James Henry Gordon, 1,564 Broadway	28.19
Do	134.25
Mrs. Margaret D. Graves, 17 Battery Place	66.78
Gans Steamship Line, 44 Whitehall St.	486,613.13
Do	24,625.40
George A. Gaston, 93 Fifth Av., Garden City, N. Y.	4,141.36
David J. Garry, care of Bankers Trust Company, trustee, 16 Wall St.	119.88
Marcia, Ann, and E. P. Gavitt, trust, 80 Broadway	25,912.03
Edmonda Guggenheim, 120 Bway.	1,019.01
Alexander J. Gross, 1 W. 67th	255.68
H. Goldwater & Co., 46 W. 25th	17,399.40
Helen J. Griffin, 345 Simpson Place, Peekskill, N. Y.	486.07
Charles P. H. Gilbert, 1 Madison Av.	158.87
Goat and Sheepskin Import Company, 28-30 Spruce St.	33,419.46
Gardiner Binding and Mailing Co., 80 Lafayette St.	736.66
Fannie M. Godfrey	397.48
Clark Glasser, Brooklyn	1,798.08
W. R. Grace & Co., 7 Hanover St.	1,598,341.09
W. H. Greenhow Company, Hornell, N. Y.	249.57
Goodyear Rubber Insulating Company, 105 East 131st St.	2,063.70
Judge Henry W. Goddard, 61 East 73d St.	469.71
Estate of Walter S. Gurnee, 80 Broadway	598.82
Eugene W. Goodman, 400 West End Av.	1,091.95
Estate David Gunsberg, Buffalo, N. Y.	126,968.60
Nicholas A. Galanos, 44 Whitehall St.	125.87
General Ceramich Company, 50 Church St.	238.50
Mabel Beady Garven, 80 B'way.	25,252.46
Gloversville Knitting Company, 36 State St.	11,101.19
General Baking Company, 45 East 17th St.	46,321.17
Lottie Grady, 302 West 86th St.	355.40
Margaret D. Graves, 17 Battery Place	798.21
Marie J. L. Garcia, 161 Front St.	495.71
Louise Grace, 7 Hanover Square	529.39
Herbert Gans, 10 Broadway	25,117.83
James Gillies & Sons Company, Inc., 177 13th St., Long Island City	974.22
Estate of Clara E. Ginnel, Long Island City	475.30
Gerbereux, Duff & Kinder, 214 Sullivan St.	372.72
Greenwich Movie Corporation, 115 8th Av.	105.05
Edward R. Gorence, 99 Henry St., Brooklyn	576.04
Charles A. Geoghegan, 50 Central Park West	654.26
Joseph Gerli, 49 East 34th St.	370.95
Albert E. Goodhart, 74 Broadway	590.96
Philip J. Goodhart, 74 Broadway	730.15
Grand Investing Company, 217 Broadway	1,311.81
Philip Goldberg, 108 W. 34th St.	838.58
Gasoline Recovery, New York	166.10
G. B. W. Construction Co., New York	307.12
Geiger & Braverman Furniture Co., New York	327.64
Grinnell Bros., Inc., New York	182.09
E. Graf	319.00

H

Hungerford Brass and Copper Company, 80 Lafayette Street	49,813.61
William C. Hurley, 664 Hudson Street	167.90
Halperin Brothers, 16 Hanover Place, Brooklyn	110.56
John Franklin Hopper, 627 Decatur Street, Brooklyn	209.58
Charles Hallinger, 520 Third Avenue	172.00
Joseph M. Hartfield, 14 Wall Street	392.29
Jesse Hoyt Land Co., 300 Madison Avenue	971.79
Fritz Hill, 190 Riverside Drive	.94
Hulett Motor Car Company, 1,884 Broadway	17,401.23
[illegible] Holding Corporation, 681 5th Avenue	24,904.56
Albert S. Herkovitz, 44 West 28th Street	10,411.60
Mrs. Caroline Herbert, 410 Riverside Drive	24.64
Albert Herter, care Christian A. Herter, East Hampton	388.38
Do	1,342.82
Do	19.47
Moses Hochster, 240 Broadway	2.87
Hodgman Rubber Company, 25 West 43d St.	12,315.82
Gus Hill, 701 7th Av.	5.72
George Hafer Jr., 15 Gramercy Park	79.72
D. S. Hoffman, 603 11th St.	362.06
Michael J. Horan, 106 Washington Place	15.96
Hamilton Fire Insurance Company, 11 William St.	20,980.42
Hodupp-Evans Company, Inc., 7 Harrison St.	279.93
Hitchcock Dermody & Co., 220 5th Av.	14,256.76
Hans Kierstede Hudson, 66 Broadway	1,766.33
Lytle J. Hunter, 43 Greenway Terrace, Forest Hills, L. I.	252.92
John F. Havemeyer, 42 Broadway	6,581.38
George P. Handel, 29 Washington Square West, New York	758.28
Harris, Forbes & Co., 56 William St., New York	8,881.82
R. H. Hooper, 62 Beaver St.	121.17
Max Heil, 643 West End Av.	203.93
Otto P. Heyn, 80 Maiden Lane	126.97
Hunter Manufacturing and Commercial Company, 58 Worth St	92,478.75
Frank Hirskovitz, New York City	22.41
Holden Leonard Selling Corporation	38,271.45
Kuno B. Heberlein, New York City	252.85
William Henderson, New York City	561.70
Mortimer H. Hess, New York City	3,435.76
Belle B. Hinman, New York City	6,957.47
Hamburg-American Line, 39 Broadway	715.83
William Hardy, Inc., 4 West 57th St.	2,477.89
H. G. Vogel Co., 15 W. 37th St.	170.53
Hempsher Metal Company, 120 Broadway	811.55
Theresa Helburn, New York City	283.47
Horn, Schulein & Friedman	714.08
Bernard F. Herman, 12 East 86th St.	350.88
Chas. A. Holder, 140 Broadway	2,938.62
Grace C. Hegeman, 850 7th Av.	961.20
Hegeman-Harris Co., Inc., 185 Madison Av.	212.28
Geo. O. Hubbard, 39 Whitehall	168.28
Fred J. Heidenreich, Brooklyn	214.96
Dorothy Dalton Hammerstein, New York City	2,738.19
Frank J. Hurd, 37 E. 8th St.	122.43
Harriman Ntl. Bank, 527 5th Av.	24,606.17
Mrs. Mae C. Hayward, 45 Wall	26,022.65
Blanche Heller, 6 E. 82d St.	400.57
Max B. Helm, 136 Madison Av.	1,832.08
Eugene Higgins, 43 Exchange Pl	2,911.66
Lawrence Holding Co., 90 5th Av.	1,237.67
Claude C. Hyde, Otisville	495.93

I

Ivy Courts Realty Co., 347 Madison Av.	$1,528.64
John H. Ireland Realty Co., 63 Sutphin Boulevard, Jamaica	357.78
Irving Bank-Columbia Trust Co., 60 Broadway	20,781.83
Iron Steamboat Co.	481.60
International Ins. Company of New York, 80 Maiden Lane	4,327.69
Independent Chemical Company, 87 Dey St.	724.24
Iron and Ore Corporation, 11 Broadway	4,197.86
Indiana Quartered Oak Company, Long Island	1,092.59
International Seed Co., 171 Park Av.	1,494.14

J

M. R. Jones, 27 Produce Exch.	$1,028.53
Henry C. Jacobs, Columbia Theatre Building	138.47
Fred W. Jensen, 106 West St.	51.43
Do	5.11
Maurice R. Jacobs, 75 Worth St.	88.84
Walter L. Johnson, 71 Broadway	1,181.77
Journal of Commerce and Commercial Bulletin, 32 Broadway	1,115.55
Jefferson Meat Market Company, Inc., 519 Hudson St	469.38
Oscar W. Jeffrey, 34 Pine St.	418.49
Minnie B. Jackson, 378 West End Av.	11,797.36
Estate of Sara L. Johnson, 14 Wall St.	114.10
Jova Brick Works, Inc., Rosetown	112.00
Jere Johnson Jr. Company, Brooklyn	389.46
Robert F. Jacobus, 511 5th Av.	408.64
Edwin C. Jameson, 111 William St.	10,337.47
Jeron Company, Inc., 135 Broadway	198.52
Gilbert S. Johnstone, Plandome Place	870.36

K

Kings and Westchester Land Co., 350 Fulton St., Brooklyn	$389.11
William Kennelly, 59 West 59th	299.46
J. N. Kinney, 182 Argyle Road, Brooklyn	128.85
Estate of Mrs. Ida Koechl, 15 East 40th St.	281.90
E. A. Koch, 524 Broadway	2,404.83
Knickerbocker Chocolate Co., 445 West 31st St.	5,045.59
Gustavus Kimball, 116 West 14th	5.75
August Kuhn, 141 Broadway	34.85
Kurtz, Weinstraug Furniture Co., Inc., 104 Essex St.	81.23
Leonard, Kennedy & Co., Inc., 67 Wall St.	1,140.60
Leo Klee, 7 Worth St.	10.50
Kazan Carpet Co., Inc., 115 Bway	255.95
Emil Klein, 26 Park Place	1,365.87
Kaufman & Oberleder, Inc., 29 West 30th St.	307.29
Moses Koenigsburg, 332 West 87th St.	118.01
Kreinecke Shops, Inc., 235 West 125th St.	437.64
Mary C. Kling, 7 East 51st St.	1,724.78
Clarence E. Killinger, New York	189.00
Kew Gardens, Long Island	522.94
Kevless Auto Clock Company, 250 West 57th St.	4,428.94
R. E. Kemsley, 12 West 56th St.	150.30
Charles Keller & Co., 20 West 47th St.	1,820.39
Knight American Patents Company, 36 West 44th St.	21,732.86
Kehaya Trading and Finance Corporation, 60 Wall St.	132.09
Kohler & Campbell Jr., 601 West 50th St.	59,053.71
Aaron C. Kirby, New York	679.09
Kihan & Clark, Inc., New York	303.16
George Kemp Real Estate Company, 22 East 17th St.	2,943.00
Estate of W. A. King, 385 Washington Av.	826.70
Elmer N. Kelley, 6 New York St.	154.35
Kings County Electric Light and Power Company, 360 Pearl St.	50,408.44
Kapp & Nordholm Company, 122-140 No. 2d Av., Mt. Vernon	193.06

L

Lincoln Trust Co., 204 5th Av.	$12,064.22
Mrs. Gertrude Lyons, 192 Bowery	2,490.06
Las Fabricantes Unidos, Inc., 142 West 22d St.	12,910.46
Edward Langer Printing Co., 184th St. and Jamaica Av., Jamaica	4,342.95
Estate of B. Latorraca, 206 Spring St.	416.86
Cleveland C. Lansing, care Fifth Avenue Bank	1,205.39
Ladenburg, Thalmann & Co., 25 Broad St.	832.48
Belle Lobenstein, Fifth Avenue Bank	1,114.90
Howard N. Logue, 22 Broadway	5,466.80
Lehn & Fink, 120 William St.	74,170.47
Herbert Lundgren, 540 1st Av.	82.62
Do	4.45
Libman Realty Company, 48 West 38th St.	4.26
Laminated Shim Co., Inc., 200 14th St., Long Island City	471.18
Do	4,508.93
Lee O. Lawrie, 256 West 55th St.	124.20
Alexander Lasity, 17 West 103d.	24.86
Simond Lewald, Inc., 2d Av. and 25th St.	182.09
Lighting Studies Company, 220 West 42d St.	748.41
Laidlaw Company, Inc., 16 West 60th St.	1,093.59
August V. Lambert, 88 Central Park West	190.43
Lorimer & Greenbaum Company, Inc., 894 Broadway	588.24
Samuel E. Leiken, 740 Broadway	321.48
Eberhard L. Lueder, 99 Wall St.	39,161.32
Ada M. Luckey, 434 West 24th St	315.99
John Lowry, 270 Madison Av.	186.52
George E. Learnard, 11 Broadway	3,634.37
G. M. Livingston, 111 Broadway	3,160.93
Mortimer M. Lee, 5 West 37th St.	18,260.67
Louis Lowenson, 72 Leonard St.	10,971.33
Lee Bros., Inc., 210 E. 125th St.	350.70
Abraham Lewengood Estate, 317 West 98th St.	323.49
Estate of Theodore R. L. Lond, 31 Nassau St.	135.46
Robt. H. Lyman, 250 W. 88th St.	248.80
Edmund W. Lee, 126 1st Av., Mount Vernon	785.82
Hannah Lemerle, New York	204.53
Joseph Lieval, New York	109.21
Henry Lustig, Inc., New York	218.80
Guillard T. Lapsley, 80 Bway.	899.57
Henrietta Levi, 120 Broadway	335.75
Lyon, Kimme & Co., 120 Broadway	554.35
Loew's Boston Theatres Co., 1,540 Broadway	191.09
Charles J. Lincoln, 295 5th Av.	357.10
Charles A. Lindley, 52 Broadway	604.67
Philip J. Levi, 120 Broadway	64,127.91
Vitus C. Lambert, 33 East 33d St.	212.93
Liberty National Bank, 120 Broadway	425.26
Henry W. Lloyd, 8 St. Nicholas Place	3,072.02
Albert Lorsch, 160 Broadway	465.29
George Legg, 135 Central Park West	987.64
Leonard Coal Co., Inc., New York	1,993.45
Leo Lesser, 15 Washington Place	142.11
Lamport Realty Co., 309 Broadway	433.60
Lustberg, Nast & Co., 120 Broadway	9,889.57

M

Mills Estate, Inc., 15 Broad St.	$3,371.98
Madison Square Restaurant Co., 6 East 23d St.	4,249.64
C. A. Maurice, 217 Broadway	574.65
Edward J. Moloughney, 113 West 103d St.	1,022.54
Estate of Ethel L. McLean, 31 Nassau St.	2,410.76
Montezuma Copper Co., 99 John St.	15,074.08
Arthur A. and Mrs. Martha B. Mosher, 1,927 7th Av.	1,056.04
Michael Bros., 71 Smith St., Brooklyn	5,892.88
Madeira Embroidery Co., 932 Broadway	4,588.17
John Q. Morrison, 80 Lafayette St.	1,599.47
Merrit, Chapman & Scott Corp., New York	2,280.20
Mallory Industries Co., Port Chester	59,446.08
Estate of Charles L. McBurney, 31 Nassau St.	6,065.22
Executors Jay R. McLane, 110 Centre St.	7,363.84
Metropolitan Credit Corp., 149 Broadway	2,784.23
Katherine Leith Montemezzi, 777 Madison Av.	6,369.69
Maritime Insurance Co., Ltd., Cotton Exchange Building	14,017.16
Morris Book Company, 8 East Thirteenth Street	209.41
Do	3,943.24
Mrs. Ethel Tod McBride, 43 East Sixty-seventh Street	936.82
Do	4,229.76
Do	120.86
J. H. Michaels, 204 Front Street	4,292.62
Magnus Mabee & Reynard, Inc., 257 Pearl Street	1,659.53
Philip Melrowitz, 601 West 110th Street	395.99
Simon Breen Magennis Company, 448 Avenue D.	7,566.57
Melachrino & Co., Inc., 99 West Eighteenth Street	593.46
Frank Marinace, 1,993 Anthony Avenue, Bronx	156.19
Matler, Henry & Co., Ltd., 45 East Twentieth Street	4,868.72
Manton B. Metcalf Jr., 45 East Seventeenth Street	747.40
H. Mayer Jr. & Co., Inc., 50 Union Square	273,847.09
John H. Meehan, ex-representative of Annie M Meehan, 120 Schermerhorn Street, Brooklyn	164.75
Chauncey McKeever, 135 East 66th St.	258.90
Estate N. Bruce Mackelvie	5,517.03
Martha McVoy Jr., 100 William St.	926.46
Lewis W. Minford Jr.	14,421.78
Manhattan Mortgage Co., 342 Madison Av.	1,789.38
Gates M. McGarrah, 20 Nassau St.	1,508.53
Mill Factors, Inc., 354 4th Av.	989.04
Dr. Jackson M. Mills, 486 Park Av.	363.93
Frederick S. Minnot, 865 Park Av.	184.04
Grant Mitchell, Yale Club	324.55
Henry Morris, 305 West End Av.	132.22
Katharine F. Milbank, 1,026 5th Av.	408.01
Vanley Mortimer, 4 East 75th St.	8,034.78
Claudio Muzio, 120 Broadway	1,798.00
McCrory Stores Corp., 1,107 Broadway	3,575.85
Fred W. Mehle, Brooklyn	350.58
H. C. Meyer Jr., 101 Park Av.	224.29
S. H. Miller, 57 Broadway	396.70
Edith P. Morgan, 243 E. 61st St	111.60
Anita H. Morrell, 27 Cedar St.	117.99
Mrs. Bella Moses, 25 Broad St.	165.63
Caroline L. Morgan, 521 Park Av.	431.49
Oscar Markowitz, Brooklyn	279.89
Melvin Construction Co., Inc., 160 Broadway	874.23
Maumee Ice and Storage Corporation, 665 5th Av.	1,971.73
Archibald M. Maclay, 31 Nassau St.	120.57
Merchants Metals Corp., 40 Church St.	467.82
Mohawk Mills, 501 5th Av.	12,015.18
Estate of Emily R. Moir, Inc., 16 William St.	199.25
Francis J. MacNamara, 26 South Av., Beacon	133.68
Estate of James McLean, Helen and Sarah, 199 John St.	3,602.80
Estate of Isaac K. Menchel, 1,255 East 21st St.	399.77
Estate of Morris, 60 Wall St.	1,188.77
Milk Bottlers' Federation, 223 East 54th St.	1,384.59
McLellan Stores, 455 7th Av.	2,656.58
Milligan & Higgins Glue Company, 222 Front St.	45,016.96
Mrs. Mary S. Murphy, 1,140 5th Av.	1,516.43
Estate of William M. Marshall, 41 Wall St.	1,481.88
Estate of Anna C. Meyer, 62 William St.	4,657.87
Mrs. Emily Winthrop Miles, 40 Wall St.	239.52
Mrs. Kate Winthrop Morse, 40 Wall St.	124.40
Maritime Exchange Co., Ltd., New York	972.65
Nathan J. Miller, 120 Broadway	88,907.61
Mutual Profit Coupon Corp., 386 Broadway	163.70
Merkel Bros., Inc., Jamaica	812.28
Mrs. Emily W. Munson, 220 New York Av., Brooklyn	2,692.11
Henri Mandelbaum, 71 Nassau St.	2,283.71
William Menke, 33 East 33d St.	306.96
Archibald F. Maxwell, 31 Nassau St.	134.98
Magnet Productions Corporation, 220 W. 42d St.	366.91
William P. McDonald Construction Company, Lawrence and Pine Sts., Flushing, L. I.	777.77
A. J. Marks, 32 Broadway	486.89
Lucius W. Mayer, 876 Park Av.	124.13
McFarland Clothing Co., New York	[illegible]
Gardner M. Miller, New York	138.54
Martens Building, Inc., New York	194.69
Arden Mills, Inc., care Seidman & Seidman	30.94
Snowden S. McSweeney Co., 437 Fifth Av.	51,322.44

N

Northern Assurance Co., Ltd., 55 John St.	$50,675.41
A. I. Namm & Son, Fulton and Hoyt Sts., Brooklyn	2,628.87
New York and Brooklyn Casket Co., 703 Bedford Av.	2,495.62
North American Brewing Co., 1,306 Greene Av., Brooklyn	3,510.48
Norwegian Globe Ins. Co., 80 Maiden Lane	26,456.84
New York Lubricating Oil Co., 116 Broadway	10,227.55
Northern Warren Corp.	9,627.28
Northern Finance Corp., 14 Wall St.	59,565.45
Alexander S. Natanson, 522 5th Av.	538.41
Norwich Union Fire Insurance Society, Ltd., 59 John St.	8,612.00
F. H. Nichols (estate of George E. Nichols), 40 Rector St.	5,288.11
National Democratic Club, care Winthrop & Stimson, 32 Liberty St.	17,847.08
William H. Nichols, 420 Park Av.	618.63
New Bedford Cordage Company, 120 Broadway	9,195.16
National Enameling and Stamping Company, 411 5th Av.	4,677.56
North American Company, 60 Broadway	18,149.78
New Bedford Cordage Company, 120 Broadway	228.08
George L. Nichols, 49 Wall St.	381.40
Naiswald Trading Company, 110 William St.	490.35
New York Transit Company, 26 Broadway	1,139.12
North and Dalzell, Inc., 111 Hudson St.	7,629.72
Estate of Charles D. Norton, 12 Wall St.	350.98
National Accident Society, 320 Broadway	573.71
J. N. Norris, Inc., 56 Bloomfield St.	7,313.27
Niewanhous Company, 316 East 161st St.	610.05
Alfred Nelson & Co., Inc., 261 5th Av.	509.53
Northern Assurance Company, 55 John St.	23,320.17
National Park Bank, 214 B'way.	28,237.28
Charles Nehring, 1,636 University Place	429.80
Paul Nehring, 1,436 Ogden Av.	439.14
Charles N. Noyes, 419 Washington Av., Brooklyn	413.25
Hugh S. Northcote, 22 William St.	275.74

O

Theresa Alice Oelrichs, 299 Bway.	8,210.06
Louis S. Oppenheimer, 120 Bway.	50,845.47
Justin C. O'Brien, 130 East 59th	4.60
Philip Ohl, 351 West 120th St.	136.31
Helmer O. Olson, 250 Bragaw St., Long Island City	24.38
Geo. H. Overbeck, 1 West 85th.	63.01
Henry Ollesheimer, 1 Madison Av.	147.94
E. G. O'Reilly, 902 Broadway	51.74
C. A. O'Connor, 121 West 94th.	21.80
Dominick Olanges, 1,723 Emmons Av.	182.96
James A. O'Gorman, 165 Broadway	200.53
Oppenheim & Baruch, 906 Broadway	264.31
Oswald Publishing Company, Inc., 239 West Thirty-ninth St.	1,776.68
Opera Disk Company, Inc., 160 Gold St.	217.26
Hayman, Oscar & Co., 220-230 West Nineteenth St.	120.02
Owens & Co., 434 East Forty-ninth St.	135.39
Owen Kreiser Company, 31 East Seventeenth St.	318.71

P

Phillips & Avery, 41 Park Row	2,700.37
Percy R. Pyne, 20 Exchange Pl.	11,968.61
Pelerls, Buhler & Co., and P. P. Securities, 260 4th Av.	40,269.39
E. N. Perkins, 66 Leonard St.	3,990.54
Patriotic Assurance Company, Ltd., 55 5th Av.	2,001.06
Miss Annie C. Phipps, 787 5th Av.	9,214.24
William S. Pitcairn Corporation, 217 Broadway	5,650.84
Pawtucket Textile Co., Inc., 15 West 38th St.	170.23
Miss Grace Howard Potter, 59 Wall St.	13.60
W. A. Patterson, 1 Madison Av.	1,936.17
Do	5,336.52
H. W. Perlman, 345 Grand St.	33.35
Mrs. Laura J. Post, 15 William St.	4.04
Do	27.07
Pre-Fan Building Corporation, 623 8th Av.	432.14
William Parkinson, 1,796 Broadway	5,553.80

R

Raymond L. Ramsdell, 44 West 18th St.	1,700.68
Maurice Raphael, 49 Wall St.	35.28
Do	33.92
Rubin-Schumann Co., Inc., 229 West 28th St.	7,812.18
Archibald D. Russell Jr., 20 Exchange Place	36,615.29
Geraldyn L. Redmond, 54 Wall	3.37
Roland L. Redmond, 54 Wall	13.70
Miss Pauline Riggs, 2 W. 55th St.	3,217.79
Johnston L. Redmond, 4 E. 72d	420.76
E. Allan Reinhardt, 26 Exchange Place	351.30
Frank A. Reinhardt, Hotel Gramatan, Bronxville	993.54
John Pearson Richardson, 24 State St.	343.51
Herman Robinson, 565 5th Av.	166.54
Do	184.92
Herbert Rothbarth, 14 Wall St.	48.14
Nathan M. Rosen, 42 W. 38th St.	2,706.72
Rexburg Realty Corporation	215.58
Edith L. Rothschild, 6 W. 48th	292.09
Thomas F. Ryan, 858 5th Av.	2,369.43
W. Hamilton Rush, 71 Broadway	1,551.07
John D. Rockefeller Jr., 26 Bway.	261.93
Randolph Rose, 311 Fulton St., Brooklyn	1,584.95
Do	287.89
Grantland Rice, 450 Riverside Drive	10,777.84

S

Stand. Oil Co of Brazil, 26 Bway.	3,835.92
Terminal Warehouse Co., 25 S. William St.	12,094.07
Edward Shearson, 71 Broadway	11,570.29
Shearson, Hammill & Co., 71 Broadway	28,497.72
Moses B. Siegman, care of Gould & Wilkie, 2 Wall St.	1,166.91
Wm. Schall & Co., 160 Broadway	109.63
Savoy Oil Company, 2 Rector St.	176.41
Eugene Schalich, 66 Leonard St.	1,318.18
Julius Stern, 79 Fifth Av.	1,000.00
Julius Simon, 15 William St.	212.79
Mrs. Anne Bronson Smith, 1,160 5th Av.	6.89
Salamandra Insurance Company, 469 5th Av.	15,459.06
Estate John Shields, 168 Van Brunt St., Brooklyn	8,153.04
H. M. Storms Company, 561 Grand Av., Brooklyn	1,673.42
Jackson B. Sells, 50 Broad St.	36,230.04
William P. Stymus Jr., 516 5th Av.	32,053.38
Sutherland Lines Company, Ltd., 29 Broadway	6,883.41
Standard Bank of South Africa, Ltd., 68 Wall St.	3,089.07
Shipley Construction & Supply Company, 42d St. and 2d Av.	314,102.48
Armand Schnoll, Inc., 41 Park Av.	30,022.08
Scranton & Lehigh Coal Company, 308 Livingston St.	3,258.39
St. Louis Railway Co., 466 Lexington Av.	11,138.83
St. Mark's Holding Company, 1,621 Bedford Av., Brooklyn	319.72
Scoville Bathing Pavilion, 1,621 Bedford Av., Brooklyn	695.77
Standard Oil of New Jersey, 26 Broadway	4,385.90
Charles T. Swim, 598A Jefferson Avenue, Brooklyn	811.34
Stern Bros., 4,261 Avenue D.	7,497.62
S. M. Schwab & Co., 26 White Street	7,400.81
Milton Schreiber & Co., Inc., 138 West Twenty-ninth Street	21.27
Charles S. Simonds, 18 South William Street	28.81
Do	3.05
State Finance Corporation, 1,440 Broadway	685.72
Miss Emma J. Steel, 51 Riverside Drive	194.02
Miss Annie Stone, 59 Wall Street	65.37
Miss Grace M. Schirmer, 117 East Thirty-fifth Street	94.83
Steinhardt Bros. & Co., 61 Broadway	6.94
Edward Sachs, 116 West 29th St.	187.26
William D. Scholle, 14 Wall St.	2,396.26
Moses Schreiber, 240 Fifth Av.	12,453.34
Do	970.02
Morgan Shepard, 33 W. 49th St.	1.22
Mrs. J. J. Steindler, 375 W. End	101.04
Do	90.49
Henry L. Stimson, 120 E. 36th	52.10
Do	47.95

T

Toy & Wilmerding, 470 4th Av.	11,199.08
The New York Central Railroad Company, 466 Lexington Av.	39.63
The Crawford Bradley Company, 7 East 42d St.	44.88
The Tarrant Company, 164 Chambers St.	184.41
H. M. Treadwell Company, Inc., 140 Cedar	636.25

U

Mrs. Doris Ulmann, 1,000 Park	63.74
Ultra Marine Co., 38 Park Row	3,744.91

V

Vlamey Wire Die Works, 55 Liberty Street	8,334.33
Estate R. A. Valentine, 640 Park	17,634.09
Gustave Veit, 149 Broadway	72.59

W

Whitehouse & Hardy, Inc., Broadway and 40th St.	1,789.41
Holcomb Ward, 1,107 Broadway	1,092.90
Weymer H. Walt, 2 W. 45th St.	1,027.69
Truly Warner, Inc., 24 E. 42d St.	4,794.46
Joseph H. Wichert, 175 New York Avenue, Brooklyn	643.72
Mary F. C. Wilson, 139 Carroll St., Brooklyn	1,170.72
Wolfman Co., 1,621 Bedford Av., Brooklyn	2,289.72
Sidney N. Wagner, 574 St. Nicholas Avenue	106.16
William West, 27 Pine St.	143.17
Western Power Corp., 25 Broad	27,137.37
West Indies Oil Co., 26 B'way	3,895.26
Frederick W. Woery, 291 W. 10th	5,910.00
C. Wildermann Company, 33 Barclay St.	1,709.80
Mrs. Blanche Wolf, 5 West 69th St.	647.27
James Wright, 100 Central Park South	847.93
Wittemore-Sim Company, Inc., 246 West 65th St.	94.83
Louis F. Walton, 3,495 Broadway	57.91
Mrs. Melza R. Winthrop, 40 Wall St.	2.77
Mrs. Melza R. Winthrop, 40 Wall St.	4.35
H. A. Walton, 665 West End Av.	52.72
Wheatena Company, 120 Broadway	764.80
Wheatena Company, 120 Broadway	757.42
Wheatena Company, 120 Broadway	1,551.71
Wheatena Company, 120 Broadway	396.18
William H. Wheelock, 14 Wall St.	2,008.83
Kate W. Winthrop, 40 Wall St.	5,194.12

X

X-Ray Laboratories of New York, (now Ex-Ray and Dental Laboratories, Inc.), 135 West 42d St.	226.61
Do	162.33

Y

Yorkville Independent Hygeia Ice Co., 59 Wall St.	2,887.21

Z

Florenz Ziegfeld, 214 West 42d St.	1,117.19

VINCENT ASTOR SUES FOR REFUND OF TAXES

Return of $31,106 of Levy on 1919 and 1920 Incomes Is Sought From Collector.

Papers on file in the Federal Court disclosed yesterday a suit brought by Vincent Astor to recover $31,106 in income taxes paid for the years 1919 and 1920, the figure representing the difference between his tax as computed by Mr. Astor and the final figure as revised by the Collector of Internal Revenue.

According to the complaint, Mr. Astor made application for refund of a greater amount, his original total amounting to $210,572.48 to be refunded for the 1920 tax. This sum was computed on the basis of a decision of the Court of Claims that depreciation on buildings should not be computed in fixing the value of real estate which is sold. Mr. Astor in his original return had deducted $353,177.46 from the value of real estate sold by him during the year, which made his taxable income from such sales larger by that amount. His request was denied by the Collector and is not pressed in the present suit.

According to the complaint, Mr. Astor's net income, as computed in the returns, was $1,367,386 in 1919 and $799,412 in 1920. The returns for these two years show net losses in the sale of securities of $770,551 and $803,702 respectively. Real estate sales netted profits of $52,673 and $26,347 respectively. The bulk of the income is made up of rentals and dividends.

Mr. Astor is represented by Carter, Ledyard & Milburn, 54 Wall Street, in the action, which is brought against John M. Bowers as Collector.

RESOLUTE NEAR END OF SEASON'S TRIPS

Liner Due Today on Last Crossing—Will Sail Jan. 6 on Cruise of the World.

The Hamburg-American liner Resolute will arrive at the foot of West Forty-sixth Street this morning from Hamburg on her last transatlantic voyage of the season. She leaves on a world cruise on Jan. 6. The French liner De Grasse is due from Havre this morning. She will dock at the foot of West Fifteenth Street.

The Red Star liner Arabic will sail for Antwerp from the foot of West Twentieth Street at midnight. The Siboney of the Ward Line will sail from the foot of Wall Street for Havana and the San Lorenzo of the Porto Rico Line will sail for San Juan at noon from the foot of Hamilton Avenue, Brooklyn. The Munson liner Munargo will sail for Nassau from Old Slip at 3 P. M.

Among the passengers arriving on the Resolute will be:

H. Dodge,
Mr. and Mrs. Merrill J. Dorcos,
Isi Floerscheim,
Mr. and Mrs. Hans Hermann,
Ludwig Hirsch,
Baron and Baroness Arnt von Holtzendorff,
Gustav A. Hund,
Leo Isaacsohn,
Fred Kaffemann,
Colonel Joseph W. Kruger,
Karl A. Leroff,
Achille Mathieu,
M. F. Oppenheim,
Mrs. Sophia von Reiche,
Heinrich Roth,
Miss Winifred Scully,
Theobald Seitz,
Mr. and Mrs. Bruno Stahl,
Miss Nellie S. Terwilliger,
Mrs. Jolanthe von Wankowitz,
Mrs. A. Wells.

Among the passengers arriving on the De Grosse are:

Alfred Savoir,
Bud Fisher,
Professor E. Robin,
Harry M. Friend,
Professor A. Masson,
Mrs. F. W. Jewell,
Th. Olivari,
J. B. Gould,
Mr. and Mrs. Robert Donovan,
Miss Muriel Benedict,
Charles V. Claplin,
Mr. and Mrs. John Crandall,
Mrs. Charles M. Dickson,
Captain H. Stone,
Maurice Freidner,
Miss Marie Aldrich,
Mr. and Mrs. Eugene Bartlett,
Miss Pauline Aguilar.

Among the passengers sailing on the Arabic are:

Lady Borden,
Frederick Lamont Malcott,
Miss Etheldreda Seabury,
Mrs. L. L. Redfield,
Mr. and Mrs. C. A. Schoemaker,
Mrs. George B. Hayes,
Miss Catharine Hayes,
Miss Joan Hayes,
Bernard Graham,
Mrs. C. J. Van Schaardenburg,
David B. Karrick,
Miss Elvire J. Lebon,
Dr. Edith Rickert,
John M. Manley.

Among the passengers sailing on the Munargo are:

Sir Francis Bridgeman,
W. Rossitor Betts,
Mrs. Devereaux Emmet,
Charles Butler,
Mr. and Mrs. E. R. Morehouse,
Mr. and Mrs. J. F. Lovering,
Dr. and Mrs. E. A. Pitcairn,
Mr. and Mrs. H. V. Pierson,
Fred Huyler,
Eric Applequist,
Mrs. Henry Hooker,
Mrs. Helen A. Wellington,
Miss Emily Wellington.

CHILDREN AT HOLIDAY FETE.

1,000 Entertained and Get Gifts at Park Department Festival.

More than a thousand children attended the holiday festival given yesterday afternoon by the Bureau of Recreation of the Department of Parks at Palm Garden, Fifty-eighth Street near Lexington Avenue.

The children came in groups of thirty or more from the park playgrounds, and were welcomed by James V. Mulholland, Supervisor of Recreation. They sang Christmas carols, witnessed a play in three scenes, entitled "Bill's Christmas Fright," and received candy, toys and fruit from a Santa Claus.

Twenty-two gold, silver and bronze medals were presented to the boy and girl winners of the pushmobile, wagon and bicycle races held in Central Park last October, by the donor of the medals, August Heckscher, who was introduced to the assembly by Mr. Mulholland as "our children's best friend."

A group of children delighted their playmates in special dances in the play as wooden soldiers, Japanese and French dolls, knives, skates and skaters and jumping jacks, and there were special vaudeville numbers.

Everything used in connection with the annual festival was donated, including Palm Garden. Seven children, six girls and one boy, designated as the neediest in each playground group, received special toys. The boy received a pushmobile and each girl a doll.

The Best Investment For January Dividends

Those who have money to invest in January, no matter what the amount, can get the benefits of the First Mortgages sold by the Title Guarantee and Trust Company and guaranteed by the Bond and Mortgage Guarantee Company.

For those who cannot afford to risk their principal these mortgages are the best investment obtainable.

The GUARANTEE behind them is a real one and you get the rate that goes with absolute safety and the highest quality.

Bond and Mortgage Guarantee Company
The oldest, the safest, the best
Capital Funds $16,000,000

176 Broadway, New York
12 East 45th St., New York
271 West 125th St., New York
370 East 149th St., New York
56 Bay St., St. George, S. I.
175 Remsen St., Brooklyn
160-08 Jamaica Ave., Jamaica
Bridge Plaza North, L. I. City
Mineola, Long Island
Riverhead, Long Island

Kurzman
IMPORTER
661 Fifth Avenue 52nd-53rd Streets
Charge Purchases will be billed February 1st, 1927

CLEARANCES

Fur Sports Coats - $150
Formerly up to $325
Sisliki coats, in grey unplucked; in cocoa, plucked and unplucked, and in black.

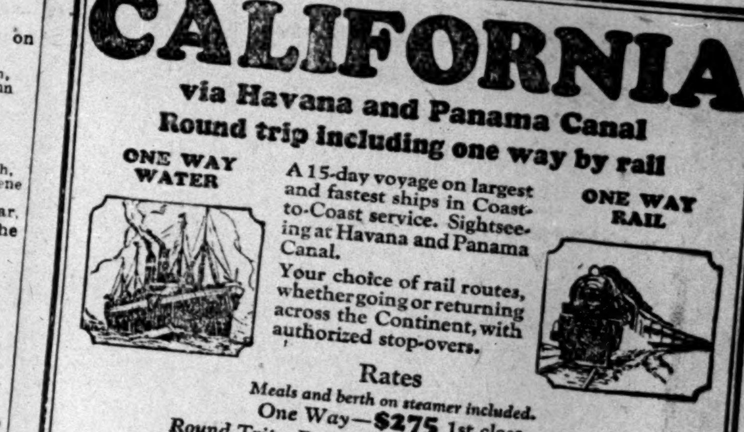
Fur Coats - - - $225
Formerly up to $575
Taupe and brown dyed squirrel, beige squirrel, antelope, pony, silver muskrat, American broadtail.

All Evening Wraps
DRASTICALLY REDUCED

Evening Dresses
$45 - $65 - $95
Formerly up to $225
Also, handsome, higher-cost gowns—REDUCED

All Sales Final

CALIFORNIA
via Havana and Panama Canal
Round trip including one way by rail
ONE WAY WATER
ONE WAY RAIL
A 15-day voyage on largest and fastest ships in Coast-to-Coast service. Sightseeing at Havana and Panama Canal.
Your choice of rail routes, whether going or returning across the Continent, with authorized stop-overs.
Rates
Meals and berth on steamer included.
One Way—$275 1st class
Round Trip—Rail and Water $380 1st Class
From your home town (on main line points) and back
10% reduction on water round trip
Proportionately lower rates in 2nd, Tourist and 3rd Cabins
Check your auto as baggage. No crating.
Water route: New York, Havana, Panama Canal, San Diego, Los Angeles, San Francisco. Bookings to any port.
PANAMA PACIFIC LINE
No. 1 Broadway, New York City; or authorized S. S. and R. R. agents



WE OFFER you shoes of quality and elegance which we conscientiously recommend—in styles not obtainable elsewhere.
Exclusive Lasts and Patterns Designed and Sold Only by
WHITEHOUSE & HARDY INC.
BROADWAY AT 40TH STREET
METROPOLITAN OPERA HOUSE BLDG.
144 WEST 42ND STREET
KNICKERBOCKER BUILDING
84 BROADWAY-AT WALL STREET
PHILADELPHIA-1511 CHESTNUT STREET

Denizens of the Telephone, Woolworth, Municipal and neighboring buildings will find our Warren St. store as convenient as any.

It's coming fast, but there's still time to get the clothes to welcome it!

We're right on the way to your train, ferry, tube, boat or bridge, and our service stays with you until you get what you want—the way you want it—when you want it!

Formal clothes, Winter sport clothes, and all their accessories.

Trunks; bags.

Among our business suits are some in 32 to 35 chest sizes that were $45 to $60—$35 now!

ROGERS PEET COMPANY

Broadway at Liberty
Broadway at Warren
Broadway at 13th St.
Herald Sq. at 35th St.
"Six Convenient Corners"
Fifth Ave. at 41st St.
Tremont at Bromfield
Boston, Massachusetts

Safe Investments

5% Saving Shares, Vacation Travel Club, Christmas Club. Money paid on these shares on or before January 13th earns from January 1st.

Open until 7.00 P. M. January 3-13th except Saturdays and Sundays

6% Six per cent is the current rate of dividends on Regular Monthly Installment Shares. Save systematically and enjoy a home and other comforts.

Incorporated 1890
Resources $32,000,000

Supervised by State Banking Department

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RAILROAD BUILDING & LOAN ASSOCIATION
441 Lexington Avenue
New York
Near Grand Central Terminal

DERMOPHILE
the Underwear Luxurious

Avoid colds this winter with this exquisite, all-wool, French underwear. The very fine quality of the wool gives Dermophile that soft, luxurious feeling agreeable to the most sensitive skin. Dermophile absorbs moisture and protects the body against sudden chills. Unshrinkable. At quality stores. *For men only.*

THE DERMOPHILE CO.
470 Fourth Ave. New York

Made in France

MUSICAL INSTRUMENTS
Alteration and Pre-Inventory SALE

Every used and shopworn instrument in this store must be sold immediately regardless of price. Many fine pianos have been marked at prices ranging from one-third to one-half of their original value. Examples follow:

Upright piano, mahogany case,	$95
Lindeman Colonial Grand, (like new)	625

Hardman Upt., Knabe Player, Bradbury Upt., Hampton Upt., Francis Bacon reproducing piano, Brand new Emerson Colonial Grand.

Many other prominent makes to choose from; terms as little as $25 down with two and a half years to pay balance.

ESTEY PIANO CO.,
12 West 45th Street, New York

JAPAN ALSO SPURNS NEW CHINESE POLICY

Ishii Assures Briand That She Takes France's View on the British Memorandum.

NO GAIN MADE IN CHINA

Envoys Agree That It Comes Too Late—North Is Indifferent and Nationalists Scoff.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 30.—Foreign Minister Briand conferred with Count Ishii, the Japanese Ambassador, at the Quai d'Orsay this afternoon on the subject of the British memorandum on China.

It is understood that the Japanese diplomat informed M. Briand that his Government sympathizes with the French point of view, as decided yesterday in a Cabinet meeting.

The French position amounts to a refusal to agree now on the projects outlined by Downing Street. This position is stated diplomatically as being one of watchful waiting.

It is no secret that the French Foreign Office believes the adoption now of the policy advocated by London would be an error. It is considered easily understandable that the Japanese would not wish to adopt a policy which would favor the Cantonese Government, the success of which would be bound to compromise Japanese interests in China.

Coldly Received in China.

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Special Cable to THE NEW YORK TIMES.

PEKING, Dec. 30.—The British memorandum on China continues to be the chief topic of conversation in local diplomatic circles. It is agreed that it comes too late and at too inopportune a time to accomplish what was hoped for it.

In Northern Chinese official circles it is still regarded with indifference. In what might be described as the Nationalist circles it is roundly condemned on the one hand as a sinister scheme to furnish additional revenues for the use of the militarists, and on the other as an attempt to postpone the day of reckoning.

To many the voice of the Southern critics is the voice of Soviet Russia, which they think is determined to destroy British trade and interests in China, using the Nationalist movement to that end.

They feel that any movement tending to develop an understanding between Great Britain and China will be bitterly fought by the Soviet Government and its tools, on the theory that such an understanding would automatically defeat Soviet aims in this country.

Soviet to Keep Up Agitation.

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By Wireless to THE NEW YORK TIMES.

RIGA, Dec. 30.—There have been several joint sittings of high officials of the Soviet Foreign Office and delegates to the Communist International in Moscow, with the Chinese delegate, Tan Ping-siang, and other Chinese specialists, to devise plans of agitation to counteract the effect of the proposed new British policy in China, as indicated in the recent British memorandum to the powers.

It has been impossible to ascertain full details of the decisions made at these meetings, but it is known that they were followed by instruction to all Soviet agents in China to keep in the forefront of their program the demand for the removal of all foreign land and sea forces from China, and to make it clear that unless this demand is complied with the Canton Government will refuse to be responsible for the safety of foreign citizens.

Izvestia, the official Soviet newspaper, declares that Mr. Lampson, the new British Minister, arrived in China with long flotillas of cruisers and destroyers.

These, with other foreign forces, it says, must be removed immediately.

It adds that if the British bourgeoisie has not entirely lost its power to understand the meaning of facts, it will comply with this demand, made recently by Chinese at many mass meetings and by the Chinese press.

Kiukiang Has Anti-Foreign Strike.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—According to dispatches which The Daily Mail publishes from Sir Percival Phillips, stronger measures are being taken against Cantonese agents by the British and Chinese authorities.

The British have arrested a touring agitator in Kiukiang. The Governor of Shanghai ordered the arrest of all leading Bolshevists there, whereupon they all fled for safety to the foreign concessions.

A strike against foreigners has begun in Kiukiang and all classes of labor are being called out by agitators. Food supplies for foreigners are being interfered with.

Cantonese forces meanwhile are making progress in their advance on Shanghai, the richest prize in China.

Destroy American Mission Property.

AMOY, Dec. 30 (AP).—Revolutionary or bandit Chinese soldiers recently staged anti-Christian demonstrations in Fukien Province, destroyed considerable American and other foreign property and stoned those who resisted.

The bandit soldiers occupied American mission property, including in some instances private dwellings in Foochow, Hsienyu, Yungtai, Shaowu, Kienning, Kianyang and other cities. In Hsienyu during the anti-Christian demonstrations much American property was destroyed.

Dwellings of foreigners in Shaowu were overrun by soldiers, who stoned those who refused them admittance.

Foreign schools and churches there also were occupied by the Chinese bandit troops.

Canton to Impose Another Tax.

HANKOW, Dec. 30 (AP).—Beginning on Jan. 1, the Cantonese Government's Finance Ministry will levy "an inland tax on the production and consumption of commodities."

The tax will be 2½ per cent. on ordinary commodities and 5 per cent. on luxuries. Merchandise now subject to special taxes, such as tobacco, oil and wine, will be exempt from the new levy.

Collection offices will be established at all places where the Nationalist Government has custom houses.

All imports will be subject to the tax. The penalty for failure to pay the tax will be imprisonment up to three years and confiscation of goods involved.

British "Spy" Wed German.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—Investigation of the record in England of Captain Stranders, the English ex-officer arrested in Paris on the charge of being a German spy, shows that he has been twice married.

The first wedding took place in Glasgow in 1910 and the second in London only last year. His first wife was British and the second a pretty German girl whom he brought over on one of his visits to London. There is nothing to show whether Stranders is divorced or whether his first wife died.

Rumanian King May Live Three Years By Periodical Operations, Surgeon Says

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By Wireless to THE NEW YORK TIMES.

BUCHAREST, Dec. 30.—Official information that King Ferdinand's life is free from immediate danger is causing widespread rejoicing here. For the first time in many months the Court Chamberlain is sparing no details and the reports of the King's improvement are generally accepted as authentic. The King takes normal nourishment now. He has gained considerable weight and has abandoned his sick bed for his desk where he is carrying on his work as usual.

This does not mean that the King is cured, but he is in such good condition that a further operation is to be performed some time late in January, either at Bucharest or Paris, according to the decision to be taken by the French surgeon, Dr. Hartmann, whose return here is expected any day.

One of the Rumanian physicians who assisted at the last operation reveals that the King's disease necessitates surgical intervention every three or four months. The only way of checking the cancer, he says, is to examine the patient at the intervals mentioned and remove whatever portion of the intestines has become affected during the interim. From two to eight inches of intestine may have to be removed at each operation. The length of the patient's life thus depends on whether the cancer poison spreads rapidly or slowly.

The physician considers that the above method of intermittent operations can prolong the King's life between three or four years, provided there are no complications of any kind.

14-YEAR-OLD SOPRANO SEEKS OPERA ROLE

Miss Robbye Cook, Florida 'Radio Voice,' to Be Heard at the Metropolitan Today.

If grand opera will not go to the radio, the first "radio voice" is coming, hopefully, to the opera, and coming a long way. It is all the way from Florida that Robbye Cook, a 14-year-old prodigy soprano, singing recently from Station WCOA in her native South, has been invited to an official audition in the empty Metropolitan this afternoon before General Manager Gatti-Casazza and Chairman Otto H. Kahn of the Directors' Board.

Rosalie Sellers wrote from the naval air station in Pensacola to Mr. Kahn three weeks ago, telling of the young girl to whom Florida "fans" were listening. She asked Mr. Kahn to "listen in" for himself and hear the voice that had impressed her.

Mr. Kahn promptly replied that while criticising a singer by radio was too much of a "long shot," the Metropolitan would gladly give any promising American singer a hearing under regular operatic conditions here in New York.

Little Miss Cook's neighbors heard of it. Her father, a dry goods salesman, feared the cost of the trip was too much of a chance to take. Mayor Harvey Bayless, Sidney Levy and other citizens subscribed a fund and notified the Metropolitan.

The young girl arrived with her aunt, Mrs. Norma E. Pough, and was invited to hear her first opera at yesterday's Aida" matinee. She is to appear for her private audition this afternoon.

Rosalind Ruby, 18 years old, a music student who came East several months ago to study singing, will have an audition at the Metropolitan next Monday because Queena Mario, the soprano, entered a ladies specialty shop in the Hotel St. Regis the other evening, where the girl was working, and accidentally overheard her singing an aria.

DENIES STEPHENSON WRIT.

Court Refuses to Release Indiana Slayer on Clerk's Error.

MICHIGAN CITY, Ind., Dec. 30 (AP).—Declining to act on a question which now confronts the Indiana Supreme Court in the same case, Judge Harry L. Crumpacker, of La Porte Superior Court, today discharged a petition for a writ of habeas corpus by which D. C. Stephenson sought his release from the Indiana State Prison, where he is serving a life term for murder.

Stephenson had sought the writ on the ground that his trial in the Hamilton Circuit Court in 1925 for the murder of Madge Oberholtzer was invalid because the Clerk of the Marion Circuit Court failed to sign the transcript when a change of venue was taken.

HAIL RUDYARD KIPLING AT 61

Messages From All Over World Congratulate Him on Birthday.

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 30.—Rudyard Kipling today was receiving congratulations from many parts of the world on the occasion of his sixty-first birthday.

The famous writer has not published many books in recent years and lives quietly at Burwash, in Sussex, except for occasional visits to London and France.

MAY SEND MAIL IN BUOY TO ISOLATED ST. KILDA

Island Off Scotch Coast Awaits the Delivery of Christmas Presents.

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 30.—A primitive and novel method of delivering mail to the islanders of St. Kilda, off the west coast of Scotland, eighty-two miles west of the Hebrides, may be resorted to, unless the weather soon permits the sending by boat of Christmas and New Year presents which have been held up.

When the island formerly was cut off from communication with the mainland ten months of the year, the islanders obtained their mail and provisions by means of a buoy of sheepskin with a hollow block attached. The mail was set afloat when the wind was blowing westward and usually washed ashore at St. Kilda two days later.

This invention was born of necessity more than a century ago when St. Kilda's margin of rations gave out, owing to a shipwrecked crew being stranded there, and it was necessary to inform the main land of this fact. The mail used to be marked, "St. Kilda mail; please open."

DENIES HOLDING UP SCHOOLS

Superintendent O'Shea Tells McKee That Plans Are Ready.

William J. O'Shea, Superintendent of Schools, defended the Bureau of Construction and Maintenance of the Department of Education from charges of unnecessary delay in a letter yesterday to Joseph V. McKee, President of the Board of Aldermen. Mr. McKee had criticized the bureau in a letter to Dr. O'Shea on Monday.

Mr. McKee placed the blame for insufficient construction upon the Department of Education, asserting that only half of the $20,000,000 allowed by the Board of Estimate for construction had been consumed by contracts drawn by the Bureau of Construction.

In his reply Dr. O'Shea pointed out that the money was not made available until March 18, when plans were already prepared for $8,639,350 worth of construction, all of which is now under way. Before the additional funds could be used a new type of building had to be developed, he said. Five months were consumed in this work and, according to the letter, preparations of contracts since then have been rapid, projects approved at the last meeting of the Board of Education bringing the total so approved practically up to the $20,000,000 authorized. The new type of building, the letter said, will permit more rapid progress in planning.

"I can therefore say without hesitation," the letter continued, "that we are now in a position to exceed in point of output any previous year in school building planning as far as elementary school structures are concerned."

Phi Kappa Elects Gov. Smith.

PITTSBURGH, Dec. 30 (AP).—Governor Smith of New York was elected an honorary member of the Massachusetts Institute of Technology Chapter, Phi Kappa, national Catholic fraternity, at the annual convention here.

CITY TO RAIN GOLD UPON INFANT 1927

Continued from Page 1, Column 4.

Composite Lodge, No. 819, F. and A. M., in the grand ballroom. At the Plaza the annual watch-night party will be held, with the grand march led by Mrs. William F. McManus and Ambrose O'Connell.

With tables placed on the balconies to take care of the overflow, the Hotel McAlpin is preparing for 3,500 guests. An equal number will be entertained at the Hotel Pennsylvania.

The celebration at the Waldorf-Astoria promises to be the biggest in years. The couvert fee is fixed at $10.

Novelties in Uptown Places.

The uptown hotels are going in for unusual attractions. The Endicott will transform the grand dining room into a rural district, and a full-sized bungalow will fill one end of the hall, where the musicians will play for the merrymakers. The Majestic and the Belleclaire, too, announce that they have many unusual features and surprises for their guests. The Westchester Biltmore Country Club at Rye, N. Y., and the Hotel Gramatan at Bronxville will be the high spots in the gayety in Westchester County.

A colorful carnival scene will be furnished in the National Arts Club, 15 Gramercy Park, once the home of Samuel J. Tilden.

Children of the west side are to be the guests of the West Side Neighborhood, Inc., at the international collegiate hockey championship in Madison Square Garden between Harvard and the University of Toronto.

In the afternoon a New Year's party will be held by members of the New York Produce Exchange. Santa Claus will make a return visit for the 2,000 children of lower Manhattan who are to be guests.

WATCH-NIGHT IN CHURCHES.

Bells Will Ring In the New Year—Many Special Services.

Most of the churches in Manhattan will hold watch-night services tonight. Many of the services will include a celebration of the Holy Communion.

The bells in the steeples of Trinity and Grace Churches and in St. Patrick's Cathedral will ring out the old year and ring in the new year. The bells of Trinity will be broadcast by WJZ, and the bells of Grace Church by WEAF.

The program in Trinity, Broadway at the head of Wall Street, will be broadcast. This service will begin at 11:15 o'clock. The music will be under the direction of Channing Lefebvre, choirmaster and organist, and there will be a New Year's address by the Rev. Dr. Caleb R. Stetson, the rector.

Trinity's chimes will begin to play at 11:45 and continue until 12:15. The chimer will be William B. Murray, and his selections will be: "Silver Chimes," "Adeste Fidelis," "Nearer, My God, to Thee," "Good King Wenceslas Looked Out," "Old Kentucky Home," "Lead, Kindly Light," "Flow Gently, Sweet Afton," "Auld Lang Syne" and "Home, Sweet Home."

Miss Mary H. Gillies will play the chimes at Grace Church, Broadway and Tenth Street. She will begin at 11:45 and continue until 12:15, tolling the bells on the stroke of midnight.

At St. Patrick's Cathedral there will be a New Year's eve service tonight at 8 o'clock, with a sermon by Mgr. Michael J. Lavelle, the rector, followed by benediction. The chimes in the twin towers will begin to play at 11:30 and will cease shortly after the dawn of the new year.

A Watch Night service will be held this evening beginning at 10:30 in the Cathedral of St. John the Divine. There will be an address by the Rev. Frederick Lynch, educational secretary of the World Alliance, and an organ recital by Dr. Miles Farrow.

THEATRE TICKETS SCARCE.

50-Cent Fee Agencies Have Few for New Year's Eve Shows.

While Broadway ticket speculators continued yesterday to ask several dollars more than the established prices for tonight's seats to "successful theatrical attractions, the brokerage agencies which have made a practice of charging a fifty-cent advance over the box office prices held, in most cases, to that policy.

A canvass of several such places showed that a majority of them had few seats left for the five or six most popular productions, but where they had these tickets the usual charges prevailed. At one agency a price of $11.53 was asked for an $11 ticket, the three cents being for tax.

The theatres are counting on the New Year's Eve performances to be the high spot of an unusually good business week.

ASSERTS AMERICA APPROACHED SOVIET

Moscow Official Says State Department Then Suddenly Became Uncompromising.

REVIEWS MANY SETBACKS

Relations With Britain Grew Worse Instead of Better—Outlook at Year End Seen as Gloomy.

By WALTER DURANTY.

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Special Cable to THE NEW YORK TIMES.

MOSCOW, Dec. 30.—Some pessimism about Western affairs was expressed by a Foreign Office spokesman today in an unusually frank review of events of the past year.

The internal economic and financial crisis in the first six months weakened foreign confidence in Soviet stability, he said. "But the Summer showed an improvement. The Czechs began to talk about the necessity of recognizing the Soviet Union; that old fox of the Balkans, the Serbian Pashitch, obtained an interview, hitherto kept secret, with one of our diplomats, and we had palpable, tangible indications that the United States at last was willing to begin pourparlers with us."

But Autumn brought a party fight and hopes melted—"the American State Department became again uncompromising and our relations with England grew worse instead of better."

Finally, the Lithuanian coup d'état climaxed "a year which I am forced to describe as one of the most difficult since our reconstruction period began."

Alarm About Lithuania.

The spokesman showed undisguised apprehension about Lithuania. It is "the black spot on our horizon," a "menace of the peace of Europe" and "an impediment of the conclusion of non-aggression compacts with other Baltic States."

Obviously the spokesman's opinion is that Lithuania is now definitely attracted to the Polish orbit. He expects that the Nationalist anti-Polish President and Premier will be submerged by the Catholic and pro-Polish elements in the new régime.

"Definite assurances were issued that no severe action would be taken against the arrested proletarian leaders," he went on. "Not a week elapsed before four of them were shot."

On the other hand, relations with Eastern countries were steadily improving. The spokesman denied "Red propaganda" in China, but evidently felt that Russia picked a winner when she placed her bet on Canton. In reply to a question he said:

"We think Peking is hardly a place where one wants to send an Ambassador, but we are contemplating the appointment of a high consular official with diplomatic functions to the Government of Canton, which now controls the heart of China."

The internal situation in Russia warrants optimism, he said. Industrial production, grain collections, peasant taxes, a rise in wages, &c., were all favorable indications. But the Soviet Government had decided to go slow on foreign credits.

"If America offered us $300,000,000 we couldn't use it," the spokesman asserted. "We used less than half the German $80,000,000 credit."

This is the only point in his statement that seemed disingenuous. True, the Russians' program is limited in regard to machines or manufactured goods, but the idea that they would refuse credits for the Dnieper hydroelectric plant, or Caucasion pipelines, or Siberian Central Asian Railroad or Don-Volga Canal was somewhat unexpected.

Russian Affairs "Considered."

WASHINGTON, Dec. 30 (AP).—Members of the Senate who recently have discussed Russian affairs with high Government officials expressed the opinion tonight that no formal conversations between the United States and the Soviet Government regarding recognition had occurred in the last six months.

However, some Senators cognizant of foreign affairs indicated that because of several significant shifts in the international situation in Europe and Asia a background regarding Russia has been presented to the State Department which is essentially different from the situation that was presented when the last Russian diplomatic advances were rejected by Secretary Hughes.

From the State Department no official or unofficial comment was forthcoming on the situation.

Chairman Borah of the Senate Foreign Relations Committee also declined to make any statement on the reported advances to the Soviet Government, saying he had "no official information of such conversations as had been suggested."

Senator Borah, however, indicated his belief that Russian affairs were receiving consideration by the Administration.

The Idaho Senator frequently has advocated recognition, or at least resumption, of trade relations with Russia, both from the Senate floor and in public utterances.

RETIRING SHERIFF HONORED.

Westchester Also Pays a Tribute to Maudlin's Successor.

Arthur S. Maudlin of Yonkers, retiring Sheriff of Westchester County, and his successor, Thomas V. Underhill of White Plains, former inspector of the New York Police Department, were guests at a testimonial dinner given by residents of Westchester County at the Hotel Commodore last night. One thousand persons, including a large representation of the "gold badge" deputy sheriffs of the county, Judges of the Supreme Court, bankers, brokers and officials of nearly every municipality in Westchester County attended.

A diamond-studded gold badge was presented to Sheriff-elect Underhill, who takes office on Jan. 1, and a chest of silver, containing 225 pieces, was presented to Sheriff Maudlin, who was married several months ago. The presentation speeches were made by Henry R. Barrett of White Plains, Secretary of the Westchester Republican County Committee. Both gifts came from the guests attending the dinner.

NEW ROCHELLE APPOINTEES

Special to The New York Times.

NEW ROCHELLE, N. Y., Dec. 30.—Mayor Benjamin B. Badeau announced today a number of appointments of officials and department executives. Those named are:

Arthur H. Titus, as Police Commissioner for three years from January, 1927; John S. Bizel, acting City Judge for three years from Jan. 4, 1927; Paul M. Bankson, to the Board of Appeals on Zoning to fill the unexpired term of Jere Milleman, which expires on May 1, 1928 (Mr. Milleman recently resigned to take up his duties as Controller of Westchester County, to which he was elected recently); William B. Wheeler, as Fire Commissioner for three years from Jan. 1, 1927; Mrs. Theodore C. Tuck, to the Board of Health for three years from Jan. 1, 1927; Harry Bloom, as Commissioner of Docks, Parks and Harbors, for three years from Jan. 1, 1927.

Through a Century and Seven Years!

1820–1927

¶ For 107 years this organization has built upon the foundations laid by Christian G. Gunther when he opened his little fur shop in Maiden Lane.

¶ His was the integrity and foresight to realize that principle is more important than gain, and that a good reputation is the most secure bulwark against the changes of fortune.

¶ Maiden Lane—Broadway—Fifth Avenue—these changes of location were but milestones in the onward march of Gunther to meet the needs of a constantly growing clientele.

¶ Today a direct descendant of the founder guides this organization towards its second century of service in constantly anticipating the moods of Fashion, and in presenting only those Furs which meet the exacting standards of quality maintained for a century and seven years.

Gunther FURS
FIFTH AVENUE AT 36TH STREET
FOUNDED 1820

The McCreery Men's Shop

Now in Progress!

Pre-Inventory Clearance

MEN'S SUITS

$48 *Formerly $55 and $60*

$38 *Formerly $43 to $50*

A splendid opportunity to save $5 to $17 on a new suit—depending upon your choice. We recommend a quick visit, too, while assortments are at their best. All sizes—for all types of men.

$58 *Formerly $65 to $75*

OVERCOATS

$48 *Formerly $55 to $65*

With the cold weather just starting we offer savings of $7 to $27 on fine overcoats made of all-wool fabrics from British and American mills. Ulsters, double breasted box, single breasted slip-ons and Chesterfields. All sizes.

$58 *Formerly $70 to $85*

DINNER SUITS
Coat and Trousers **$39** *Formerly $50 to $65*
Think of saving $11 to $26 on a dinner suit right at the start of winter functions! Not all sizes.

MEN'S SHOP—SECOND FLOOR, ANNEX

FIFTH AVENUE **James McCreery & Co.** 35TH STREET

Charge purchases will appear on bills rendered February 1st.

National Collegiate Athletic Association Quits the American Olympic Body

N. C. A. A. WITHDRAWS FROM OLYMPIC BODY

Follows Lead of Navy and the Amateur Federation in Quitting American Association.

ISSUE BROUGHT TO HEAD

Action Interpreted as Declaration of Colleges' Rights in Their Controversy With A. A. U.

Following the lead of the Navy and the National Amateur Athletic Federation, the National Collegiate Athletic Association, whose influence extends to 200 or more of the leading American colleges and universities, yesterday unanimously voted to withdraw from the American Olympic Association, which is in charge of the participation of the United States in the Olympic Games to be held in Amsterdam in 1928.

The action brought to a head a long-standing dispute between the N. C. A. A. and the Amateur Athletic Union over the present organization of the Olympic Committee and may be interpreted as a declaration of the rights of the colleges and universities to control the participation of their undergraduates in intercollegiate athletic competitions here and abroad.

It was the outstanding feature of the annual meeting of the N. C. A. A. at the Hotel Astor, winding up the series of athletic sessions that have held the attention of college athletic officials, faculty representatives and administrators from all sections of the country for the last three days.

Lesser features of the meeting were an indictment and defense of modern football, a hint of future action by the Football Rules Committee to curb the illegal use of the shift play and an attack on pre-season gridiron training camps.

Effect of Move in Doubt.

What the effect of the withdrawal will have on the next Olympic Games none of the N. C. A. A. officials would say. Judging by the unanimity of the action, the colleges and universities are prepared to take up the gauntlet thrown down by the A. A. U. at the time of the quadrennial meeting of the Olympic Association in Washington last month and augurs a fight to a finish. Whether it will result in college athletes not participating in the 1928 Olympics, time only will tell, officials declared. It was pointed out, however, that 90 per cent. of the successful athletes in international competion come from organizations that are members of the N. C. A. A. and the N. A. A. F.

The vote followed an attack made by Brig. Gen. Pierce, President of the association, on what he termed the unfair tactics of the A. A. U. in "jockeying" the constitution of the Olympic Committee in such a way as to give the A. A. U. control. He criticized the manner in which the last Olympic invasion has been handled and declared that the A. A. U. had overstepped its authority when it attempted to control international intercollegiate competition.

To Watch Developments.

"Since the N. C. A. A. is in such a helpless minority," said General Pierce, "it seems to me the part of wisdom to withdraw entirely from administrative participation. Whether or not this action should assume anything more than a watchful waiting attitude depends upon developments. I would favor active opposition only if conditions become such that it will be apparent that undergraduates are apt to be harmed rather than benefited by participation in the 1928 games. Better to not encourage the boys to go if there is not a fair chance of their coming back as good sportsmen and as honorable gentlemen as when they left.

"It is my belief that the A. A. U. cannot succeed in its efforts to perpetuate its system of control upon amateur sports. It is un-American and out of date. It places responsibility for amateurism on the individual instead of the organization he may represent. The athletics of the United States have become too well and completely organized to make it necessary or desirable that every athlete be required, by the order of a foreign organization (the International Amateur Athletic Federation with which the A. A. U. is affiliated), to sign a registration card and pay a fee to the A. A. U. before he can compete in the Olympic Games."

The association went on record as favoring the restriction of the start of Fall practice to within three weeks of the opening game, but met opposition over the question of limiting preseason practice to college grounds. An arraignment of football by Dean E. H. Wilkins of the University of Chicago, who charged that it caused overexcitement, a distorted view, intensified the drinking evil and encouraged betting, was met by a spirited defense by Dr. S. V. Sanford of the University of Georgia.

The following officers were elected: President, General Palmer L. Pierce; Secretary-Treasurer, Frank W. Nicholson; Vice Presidents and Council Members: Professor J. C. Adams, Yale; Professor E. L. Mercer, Swarthmore; Dr. S. V. Sanford, University of Georgia; Professor T. F. Moran, Purdue; Dean S. W. Beyer, Iowa State College; Professor D. A. Penick, University of Texas; Professor S. L. Knight, University of Wyoming; Dean H. V. Carpenter, State College of Washington.

PENN QUINTET WINS IN NEW ARENA, 21-17

P. M. C. Beaten in First Game in $1,000,000 Palestra—Formal Opening Tomorrow.

Special to The New York Times.

PHILADELPHIA, Dec. 30.—In the first basketball game played in Penn's new $1,000,000 Palestra, the Red and Blue defeated Pennsylvania Military College this afternoon, 21 to 17, before 2,000 persons. The formal opening of the new plant is set for Saturday night when Yale plays an Intercollegiate League game here.

Coach Eddie McNichol used his second team. P. M. C. led at half time, 10 to 8.

The line-up:

PENN (21).		P. M. C. (17).
Lorms	L.F.	Murphy
Noble	R.F.	Elliott
Lukaswitz	C.	J. Magner
Bonniwell	L.G.	Layer
Lazar	R.G.	Hummer

Goals from field—Noble 2, Lorms, Thompson, Lukaswitz, Murphy, Layer. Goals from foul—Noble 6, Bonniwell 5, Hummer 4, Layer 4, J. Magner 3, Murphy 2.

Substitutions—Penn: Thompson for Lorms, Matthews for Thompson, Becker for Lukaswitz. P. M. C.: Glass for Elliott.

Referee—Herman Baetzel. Umpire—Ben Emory. Time of halves—Twenty minutes.

Vardon Regains Putting Skill As Glasses Right Failing Eyes

TOTTERIDGE, Hertfordshire, Eng., Dec. 30 (AP).—Horn-rimmed glasses have restored Harry Vardon's putting eye. For some time this veteran golfer had been losing his skill on the green, due to defective vision. He played faultlessly from tee to green, despite his fifty-six years, and then frittered putt after putt. Vardon was fitted with glasses a few days ago and yesterday staged a great comeback, shooting a 66, which is five under par, on his home course. He went out in 31, with twelve putts, and came home in 35, with 17 putts.

NO BASIC CHANGES LIKELY IN FOOTBALL

Chairman Hall Believes Rules Body Will Solve Shift and Huddle Problems.

No basic changes in the football rules for 1927 are contemplated, according to E. K. Hall, Chairman of the National Intercollegiate Football Rules Committee.

"The committee probably will consider the huddle method of giving signals and whether or not provision can be made so that it can be retained without offering opportunity for unnecessary delay of the game or other unfair advantage over the team which is on the defensive," he said.

"It will also consider the shift for the purpose of ascertaining whether the rules governing it can be so adjusted as to prevent its use in ways not contemplated by the rules."

Mr. Hall's report, submitted to the annual convention of the N. C. A. A. at the Astor yesterday, contained a spirited defense of the forward pass to which, he said, "we are indebted in a very substantial degree for the greatly increased and widely diversified strategy of the modern game. For this reason artificial restrictions on its use, which in turn necessarily impair its value as a threat must be approached only with the greatest care."

The sole purpose of the pass, he said, was to make a running game possible and last season, more than any other, furnished striking proof of its usefulness in that direction. He declared that in 1926 there was better line-plunging, better end-running, more diversified strategy and generally better and more successful carrying of the ball than in any other season. He pointed out further that the present rules have made it possible for the smaller colleges to hold their own with larger ones.

At the dinner last night in the Hotel Astor the only speaker was Dr. Harry L. Williams, former coach of the University of Minnesota and originator of the "Minnesota shift," who decried tampering with the shift play by the Rules Committee. He showed several reels of slow motion pictures of a Minnesota team in action to demonstrate the legality of the shift.

YALE QUINTET DOWNS HOLY CROSS FIVE, 28-15

Wins Own Round Robin Play Final—Vermont Routs Tufts, 50-29, As Prentice Makes 25 Points.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 30.—Yale won its own round robin basketball tournament tonight by defeating Holy Cross, 28 to 15, after the Worcester collegians last night fought their way to the final by beating Vermont University. Holy Cross suffered a reversal of form and netted only four field goals. McNulty and Simmen led the attack for the Elis, who held a 15-6 margin at half-time.

In the consolation game the Vermont quintet smothered Tufts, 50 to 29, after leading by 33-12 at half-time. Prentice, forward, caged eleven baskets from the floor and three from the foul line for half the winners' total.

President Angell of Yale saw the games.

The line-ups:

YALE (28).		HOLY CROSS (15).
Billhart	L.F.	Morris
McNulty	R.F.	Connors
Simmen	C.	Kittridge
Carmody	L.G.	Brady
Reeves	R.G.	Reilly

Goals from floor—Yale: Carmody (2), Simmen (4), McNulty (4), Billhart (2). Holy Cross: Reilly, Morris, Kittredge (2). Goals from foul—Yale: McNulty, Billhart. Holy Cross: Connors (4), Kittredge, Morris, Reilly (2).

Substitutions—Yale: Watters for Reeves, Brockelman for Carmody, Harris for McNulty, Fodder for Simmen. Holy Cross: Cunningham for Morris, Murphy for Kittredge, Cunningham for Connors, Foley for Cunningham.

Referee—Souders of Boston. Umpire—Hayes of Hartford. Time of halves—20 minutes.

VERMONT (50).		TUFTS (29).
Post	L. F.	Ellis
Prentice	R. F.	Robison
Marvin	C.	Stanley
Price	L. G.	Abrahams
Estabrook	R. G.	Nussbaum

Goals from floor—Vermont: Post 4, Prentice 11, Estabrook, Price 7; Tufts: Stanley 6, Nussbaum 2, Ellis 2, Smith. Goals from foul—Vermont: Prentice 3, Estabrook; Tufts: Herrmann, Ellis, Stanley 3, Nussbaum 2.

Substitutions—Vermont: Moodie for Prentice, Morgan for Marvin. Tufts: Herrmann for Robison, Brehaut for Nussbaum, Smith for Ellis, Martin for Abrahams, Weisleder for Martin.

Referee—Souders. Umpire—Hayes. Time of halves—20 minutes.

OULAHAN BEATS KELLY.

Gains Decision in 12-Round Bout at 102d Regiment Armory.

Frankie Oulahan, 123 pounds, won the decision over Jimmie Kelly, 126½, in the main bout of twelve rounds at the 102d Medical Regiment Armory last night. The semi-final of six rounds was won by Eddie Enos, 115½, who defeated Georgie Ward, 116.

The results of the other bouts: Soldier Buckley, 121½, knocked out Buster Moore, 120, in two rounds; Willie Jackson, 136, defeated Tony Crusco, 135, in six rounds, and Charlie Johnson knocked out Red Russia in the first round.

WESLEY W. COE DIES.

Olympic Shot-Put Champion in 1904 Succumbs in Montana.

BOSTON, Dec. 30 (AP).—Word was received by relatives here tonight of the death last Friday at Bozeman, Mont., of Wesley W. Coe, 1904 Olympic champion in the shot-put. He was 48 years old and a native of this city. He also held the world's record in 1905, and while a student at Oxford University, England, in 1902, won the shot-put and hammer-throw, which resulted in victory for his university over Cambridge.

M'GILL TRIUMPHS OVER YALE SEXTET

Shows Superior Speed and Team Work in Scoring 4-1 Victory in Garden.

ST. GERMAIN ONE OF STARS

Aided by McMahon, Canadian Wing, Helps Down the Blue Before Crowd of 6,000.

By ROBERT F. KELLEY.

McGill University's seasoned hockey team scored a conclusive victory over Yale in Madison Square Garden last night, 4 to 1. Yale scored the first goal of the evening, but that was all the scoring it did.

The Canadians led at 2 to 1 at the end of the first period and at 4 to 1 at the end of the second. There was no scoring in the third, though the play was fast and rough throughout. A crowd of 6,000 saw the game.

The Canadians left the ice at the end of the first period leading by a single goal after twenty minutes of fast, interesting play. Yale gained the jump with an early goal when Vaughn passed to Frey, who shot the goal. McGill came back a little later and scored twice, St. Germain scored once on a rebound and McMahon counted on a pass from St. Germain. Both resulted from pretty combination work. Hurd Yale's goalkeeper, was knocked out and Wheelock took his place after a collision just before the period ended.

McGill came with a rush during the second period, with St. Germain and McMahon teaming together, and scored twice. Their lead gave them the chance to keep an extra man back on the defense throughout and break up the Yale passes. They shut out the Blue in this period. Their first goal of the session was scored by McMahon after a pretty pass from St. Germain, and the second by Don Smith alone.

The line-up:

McGILL (4).		YALE (1).
Bazin	Goal	Hurd
McGerrigle	Defense	Ncble
P. Smith	Defense	Manville
Mickles	Centre	Vaughan
McMahon	Wing	Frey
St. Germain	Wing	Ryan

Goals—McGill: St. Germain, McMahon 2, D. Smith. Yale: Frey.

Penalties—Mickles, Ryan, McMahon (first period); Mickles (second period); Frey, Mickles, McMahon (third period).

Substitutions—Yale: Herman, Curtis, Norris, Cady, Robinson. McGill—Don Smith, Bell, Trainer, Laishley.

Referees—Frank Synott and Moylan McDonald. Time—Three periods of 20 minutes each.

DARTMOUTH BEATS WILLIAMS SIX AGAIN

Wins, 8 to 0, on Lake Placid Ice—New Hampshire Leading in Winter Sports.

Special to The New York Times.

LAKE PLACID, N. Y., Dec. 30.—Displaying improved team work in a fast game over exceptionally fine ice, Dartmouth topped their yesterday's 2—1 victory over Williams by an 8—0 score over the same team today in the second of the series of four games during the Winter sports contests of the Lake Placid Club's annual college week.

New Hampshire is leading Dartmouth by one point tonight at the close of six of the eight events for the Harding Winter Sports Trophy. Victory hangs on the one-mile downhill ski race and the ski jump which will be held tomorrow.

Wisconsin, which took the Foch Ski Jumping Trophy and tied New Hampshire for the Harding trophy last year, has half as many points as New Hampshire.

The hockey line-up and Winter sports summaries follow:

Hockey.

DARTMOUTH (8)		WILLIAMS (0).
Sherman	Goal	Hutchins
Hardy	Defense	Austin
MacPhail	Defense	Howe
Shea	Centre	Blaney
Milliken	Wing	Smith
Heath	Wing	Brigham

Goals—Rogers 3, Lane 2, Hardy, MacPhail, Heath.

Substitutions—Dartmouth: Freyberger for Heath, Neal for Freyberger, Bastier for Shea, Gardner for Shea, Rogers for Milliken, Lane for MacPhail, MacPhail for Hardy, Bott for Sherman. Williams: Hellyer for Brigham, Banks for Hellyer, Shepler for Smith.

Referee—Hutchinson, Boston A. A. Timers—Rankin, Dartmouth; Hotchkiss, Williams. Time of periods—Three of 20 minutes each.

Winter Sports Events.

Seven-Mile Cross-Country Ski Race—Won by Thompson, McGill University; Dustin, New Hampshire, second; Brittan, Dartmouth, third; Proctor, Dartmouth, fourth.

Two-Mile Snow Shoe Race—Won by Littlefield, New Hampshire; Mason, Dartmouth, second; Moore, Williams, third; Donald, Middlebury, fourth.

440-Yard Skating Race—Won by Emmert, Wisconsin; Tetley, New Hampshire, second; Grant, Wisconsin, third; Harris, Dartmouth, fourth.

Two-Mile Skating Race—Won by Laffey, Dartmouth; Tetley, New Hampshire, second; Emmert, Wisconsin, third; Harris, Dartmouth, fourth.

Figure Skating—Won by Belcourt, Ottawa; Hose, Ottawa, second; Beamont, Royal Military College, third; Bolton, McGill, fourth.

Ski Proficiency—Proctor, Dartmouth, first; Michelson, New Hampshire, second; Pederson, New Hampshire, third; Maxwell, McGill, fourth.

PRINCETON DEFEATED BY LAVAL SEXTET, 5-4

Two Goals While Tigers Are Two Men Short Bring Victory to Canadian College.

Special to The New York Times.

QUEBEC, Quebec, Dec. 30.—Slamming home two goals while Princeton was playing two men short, Laval University of this city defeated the Tigers by a count of 5 to 4 after a thrilling match. Aggressive play by Princeton featured during the last ten minutes, when the Tigers sent a five-man attack upon the Laval goal in an effort to equalize the score.

The line-up:

LAVAL (5).		PRINCETON (4).
Allard	Goal	Hughes
A. Matte	Defense	Trenholme
Blais	Defense	Taylor
P. Fortier	Centre	Harding
Vanasse	Wing	Davis
Mills	Wing	Pitman

Goals—R. Matte 2, Harding 3, A. Matte, Sturbing, Taschereau, Brochue.

Substitutions — Laval: Taschereau, R. Matte, Lemieux, Brochue, Henny. Princeton; Jones, Sturbing, Green, Casey, Price.

Referee—A. Martineau, Quebec.

HARVARD SIX HERE TONIGHT

Will Clash With Toronto University in the Garden.

Toronto University comes back to Madison Square Garden tonight for a game with Harvard, the second appearance of the Canadians this season. In their first appearance they defeated Princeton by a single goal in an overtime contest that opened the college season here on Monday night.

Mlle. Lenglen Ignored in French Ranking; Lacoste, Borotra and Cochet Share Lead

PARIS, Dec. 30 (AP).—The name of Mlle. Suzanne Lenglen, who forfeited her amateur status by becoming a professional, has disappeared from the undisputed premier place it held for so many years in the ranking of France's feminine tennis stars.

The men's 1926 ranking, as decided by the French Tennis Federation, shows that Rene Lacoste, Jean Borotra and Henri Cochet will share honors for supremacy.

Lacoste, undisputed champion of the United States by virtue of his victory over Jean Borotra at Forest Hills, N. Y., last September, thus must divide first place with his defeated adversary and Cochet, conqueror of Tilden.

Paul Feret, who joined the professional ranks with Mlle. Lenglen, likewise was not ranked. Mlle. Lenglen's former place at the head of the women players will be shared by Mlle. Didi Vlasto and Mlle. Helen Contoslavos.

The official ranking, which although it became known today will not be published by the Tennis Federation until Jan. 1, places Jacques Brugnon in fourth place among the men. He was partnered with Cochet in the victorious men's doubles team at Wimbledon this year. M. Landry and Jean Emile Couiteas are tied for fifth; MM. George and Gentien, divide seventh; George Gouttenoire is ninth, and Jean Samazeuilh, tenth.

Mlle. Deve receives third place in the women's list; Mlles. Descleries and Grassin and Mmes. Golding and Caussard are tied for fourth place, and Mmes. Lebesnerais, LaForie and Mlle. Conquet are tied for the last three places.

In sports circles it is declared to be evident, although the tennis officials failed to go on record on the subject, that the French Tennis Federation waited for a ruling by the United States Lawn Tennis Association concerning Vincent Richards and Mary K. Browne, American players who turned professionals, before taking a position concerning Mlle. Lenglen and M. Feret.

CANADIEN SEXTET WINS 4TH IN ROW

Defeats Pittsburgh, 1-0, While St. Pats Beat Bruins and Maroons Blank Cougars.

NATIONAL HOCKEY LEAGUE.

Last Night's Results.

Canadiens 1, Pittsburgh 0.
Toronto 4, Boston 1.
Montreal 2, Detroit 0.

Standing of the Teams.

INTETRNATIONAL GROUP.

	Won.	Lost.	Tied.	Pts.
Ottawa	11	1	2	24
Canadiens	8	6	1	17
N. Y. Americans	7	7	1	15
Montreal	5	8	2	12
Toronto	4	9	1	9

AMERICAN GROUP.

	Won.	Lost.	Tied.	Pts.
Chicago	8	6	1	17
N. Y. Rangers	7	6	1	15
Boston	7	7	1	15
Detroit	5	8	1	11
Pittsburgh	4	8	1	9

MONTREAL, Que., Dec. 30 (AP).—The Canadiens scored their fourth consecutive National Hockey League triumph tonight by defeating Pittsburgh, 1-0. For well over two periods the teams battled without a score. Billy Boucher finally batted the puck over the prostrate form of Roy Worters to give the Canadiens their tally.

St. Pats Crush Bruins.

TORONTO, Ont., Dec. 30 (AP).—A rejuvenated St. Patrick's hockey team defeated the Boston Bruins decisively in a National League match by 4 to 1 tonight. The Bruins maintained the fast pace better than the home team, but they could get past Goalie Roach only once.

Maroons Blank Cougars.

WINDSOR, Ont., Dec. 30 (AP).—The Montreal Maroons defeated the Detroit Cougars, 2-0, tonight. Nels Stewart, Maroon centre, scored two minutes after the opening of the first period. Munro, wing, added the second point late in the second period.

Referee Hewitson imposed seventeen penalties.

REGIS FIVE CONQUERS ST. JOSEPH'S PREP

Beats Philadelphia Quintet, 26-22, in Game Here—De La Salle Trims Alumni, 50-43.

The Regis High School team defeated the St. Joseph's Prep quintet of Philadelphia yesterday afternoon at the Regis gymnasium by the score of 26 to 22. Regis led at half time 16 to 13.

The lineup:

REGIS H. S. (26).		ST. JOSEPH'S (22).
Hayes	L.F.	Ryder
Byrne	R.F.	McNally
Russell	C.	W. Morris
Foy	L.G.	Farren
O'Donnell	R.G.	C. Morris

Goals from field—Regis: Byrne (4), Hayes (3), O'Donnell (3), Egan. St. Joseph's: McNally (2), Foley (2), Ryder, W. Morris, C. Morris. Goals from foul—Regis: Byrne (2). St. Joseph's: W. Morris (3), McNally (2), Foley, Farren, C. Morris.

Substitutions — Regis: Egan for Byrne, Nugent for Russell, Byrne for Egan, Russell for Nugent. St. Joseph's: Foley for Ryder, Traynor for C. Morris, Cummings for W. Morris, Casey for Farren.

Referee—Carroll, Brooklyn Prep. Time of quarters—8 minutes.

De La Salle Varsity Wins.

The De La Salle Institute quintet defeated an alumni team yesterday afternoon at the Ascension Parish House by 50 to 43.

The line-up:

DE LA SALLE (50).		ALUMNI (43).
Conboy	L.F.	McLoughlin
Caniglia	R.F.	G. Moeschen
Manning	C.	Howard
Fullam	L.G.	Kelley
R. Moeschen	R.G.	Conrey

Goals from field—Varsity: Fullam 7, Caniglia 3, Conboy 3, Mullins, McGinness, Edwards; Alumni: Conroy 7, Kelley 3, G. Moeschen 3, McLoughlin 2. Goals from foul—Varsity: Caniglia 4, McGinness 4, Conboy 2, Manning, Fullam, R. Moeschen 2; Alumni: G. Moeschen 3, Howard 2, Conroy 2, Cosgrove 2, Kelley, McLoughlin.

Substitutions—Varsity: Mullins for Conboy, McGinness for R. Moeschen, Edwards for Fullam; Alumni: Cosgrove for McLoughlin, McCarthy for G. Moeschen.

Referee—Levinson, Columbia. Time of periods—8-minute quarters.

Manlius Five Wins, 29-12.

The basketball five of St. Johns of Manlius triumphed over Roosevelt High School of Yonkers last night on the losers' floor by the score of 29 to 12.

The line-up:

ST. JOHN'S (29).		ROOSEVELT H. (12)
Hicks	L.F.	Nakagawa
Anderson	R.F.	Woodward
Patrick	C.	Michel
Johnsone	L.G.	Bell
Frye	R.G.	Barr

Goals from field—Manlius: Anderson (2), Schredour (2), Patrick (2), Frye (2), Hicks, Leary, Johnsone. Roosevelt: Woodward (2), Nakagawa, Michel. Goals from fouls—Manlius: Anderson (4), Frye (2), Patrick. Roosevelt: Nakagawa (2), Michel, Bell.

Substitutions—Manlius: Leary for Hicks, Hicks for Leary, Schredour for Hicks, Blackmore for Frye. Roosevelt: Dedrick for Michel, Michel for Dedrick, Jackson for Barr, Barr for Jackson.

Referee—Jewhill. Time of periods—8 minutes.

BASKETBALL RESULTS.

College.

Yale 28, Holy Cross 15.
Pennsylvania 21, P. M. C. 17.
Vermont 50, Tufts 29.
Butler 30, U. of Chicago 28.
Wilmington (Ohio) Col. 46, Florida 18.
Muncie Normal 45, Defiance 12.
Notre Dame 28, Northwestern 20.
Wisconsin 24, Depauw 20.
Illinois 36, North Dakota State 28.

Scholastic.

Regis 26, St. Joseph's P. (Philadelphia) 22.
De La Salle 50, Alumni 43.
St. John's (Manlius) 29, Theodore Roosevelt 12.

SARAZEN WITH 145 TOPS MIAMI FIELD

Fresh Meadow Star Turns In 74-71 for First 36 Holes in Open Tournament.

MIAMI, Fla., Dec. 30—Gene Sarazen of Fresh Meadow, Flushing, L. I., former American open champion, led a field of eighty-five golfers here today with a 145 score for the first thirty-six holes in the Miami open championship. A stiff wind from the Everglades handicapped the players. Sarazen had a 74 in the morning and 71 in the afternoon.

Harry Hampton, Memphis professional, with a 73 had the best score of the morning, repeating it in the second round to score 146 for second place. He tied with Laurie Ayton of Evanston, who required 74 and 72. The three leaders are pressed closely by Al Espinosa of Chicago, Willie Klein of Wheatley Hills, present titleholder, and Tony Manero of Fairview, all with 148.

Jock Hutchison, former British open champion, scored 80, 71—151. Willie Dow of Fargo, N. D., made the same total with 81, 70—151. Jimmy Martucci of Peterboro, N. J., one-armed star, scored 152.

Frank Ball of Langley Park, England, playing in his first American open tournament, took 154.

Sarazen's afternoon card:
Out ....5 4 4 3 5 4 4 4 3—36
In ....4 3 4 4 3 6 3 5 3—35—71

Hampton's morning card:
Out ....5 4 5 3 5 4 4 3 5—38
In ....4 3 4 4 4 5 3 4 4—35—73

Dow's afternoon card:
Out ....4 4 4 3 5 4 4 4 4—36
In ....3 3 4 5 3 5 3 4 4—34—70

The scores:

Gene Sarazen, Fresh Meadow, L. I.	74	71—145
Harry Hampton, Memphis	73	73—146
Laurie Ayton, Chicago	74	72—146
Tony Manero, Fairview, N. Y.	76	72—148
Willie Klein, Wheatley Hills	77	71—148
Al Espinosa, Chicago	75	73—148
Wilfred Reid, Detroit	78	72—150
Jock Hutchison, Glenview, Ill.	80	71—151
Willie Dow, Fargo, N. D.	81	70—151
Charles Mayo, Pomonok, L. I.	77	75—152
Jimmy Martucci, Teterboro, N. J.	77	75—152
Fred Miley, Ft. Pierce, Fla.	76	77—153
Charlie Murray, Montreal	77	77—154
Frank Ball, Langley Pk, England	78	76—154
Ben Parker, Chicago	78	76—154
C. Thom, Shinnecock Hills, L. I.	79	76—155
Bennie Weichmann, Cincinnati	77	78—155
Cameron Trent, Palm Beach	79	77—156
N. Sommers, Ft. Lauderdale, Fla.	78	78—156
J. D. Longo, New York	81	76—157
A. J. Penna, Indianapolis	76	81—157
August Nordone, Siwanoy	82	75—157
Lee Chase, Buffalo	83	75—158
F. M. McDermott, Indianapolis	81	77—158
Henry Ciuci, Bridgeport	79	80—159
Capt. H. C. C. Tippet, Lido	82	77—159
H. M. Brice, Miami	81	79—160
Al Ciuci, Fresh Meadow, L. I.	83	77—160
Charlie Pairman, Miami	88	72—160
Lewis Myers, Providence, R. I.	83	77—160
Peter Durant, Palmetto, Fla.	80	81—161
Bill Thompson, Cleveland	82	79—161
Andy Anderson, Boston	81	80—161
R. V. Sanford, Litchfield, Conn.	82	79—161
T. W. Palmer, Coconut C. C.	79	83—162
Clem Weichmann, Cincinnati	78	84—162
Jack Thompson, Cleveland	82	81—163
Eddie Williams, Peoria, Ill.	78	85—163
Jack Oke, Pittsburgh	85	78—163
Rocky Rich, Fresh Meadow	81	82—163
George Ayton, Asheville	83	81—164
John Brophy, Cincinnati	82	82—164
Jim Brophy, Cincinnati	83	82—165
C. Strand, New York	85	80—165
John Duggan, Fort Lauderdale	81	84—165
Milton Edwards, Palmetto	82	83—165
Ned Everheart, Devil's Lake	84	81—165
Bob White, Chicago	85	81—166
A. E. Hemming, Coral Gables	81	85—166
Peter Scutar, Caicago	86	81—167
H. G. Edwards, Garden City	87	81—168
Bill Pearman, Miami	85	83—168
Massie Miller, New Castle, Ind.	88	83—171
J. E. Judkin Jr., Coconut C. C.	87	84—171
Paul Haddock, Charlotte, N. C.	87	85—172
C. A. Roberts, Coconut C. C.	85	87—172
H. Ostro, Garden City	84	89—173
Bob Chapell, Fort Lauderdale	90	85—175
Sam Dickey, Coral Gables	89	87—176

DUNLAP IS VICTOR IN PINEHURST GOLF

Reaches Semi-Final in the Mid-Winter Tourney by Eliminating W. Swoope, 6 and 4.

PINEHURST, N. C., Dec. 30—George Dunlap Jr., Captain of the Hill School golf team, played the best golf of the day in the second round of the Mid-Winter Tournament here, winning his way to the semi-final over Walter Swoope, 17 years old, of Overbrook, Penn., whom he defeated in the final of this tournament last year. Dunlap's margin was 6 and 4. Reaching the turn in one over par Dunlap had won four holes and halved the others. Dunlap closed the match with an eagle three at the long fourteenth.

The Dunlap-Swoope cards:

Out—
Dunlap ....5 4 4 2 5 5 3 5 4—37
Swoope ....5 5 6 3 5 5 3 6 4—42
In—
Dunlap 4 4 4 4 3
Swoope 4 4 5 4 4

Eugene Homans of Englewood, medalist, defeated W. P. Arnold Jr. of North Abington, Mass., 5 and 4.

The Homans-Arnold cards:

Out—
Homans ....3 4 4 3 5 4 4 7 4—38
Arnold ....5 5 5 4 5 4 3 5 4—41
In—
Homans 4 4 5 6 4
Arnold 5 5 5 5 5

The summaries:

Championship Division.

George Dunlap Jr., Hill School, defeated Walter Swoope, Overbrook, 6 and 4.

Eugene Homans, Englewood, N. J., defeated W. P. Arnold Jr., North Abington, Mass., 5 and 4.

J. M. Robbins, Merion Cricket, defeated J. U. Healy, Pinehurst, 8 and 6.

Donald Parson, Youngstown, Ohio, defeated John Ryerson, Chicago, 1 up.

Second Division.

J. M. Jamison, Greensburg, Pa., defeated R. J. Francisco, Rutland, Vt., 3 and 1.

John Chickering Jr., Boston, defeated C. S. Stout, Biddeford, Me., 2 up.

J. L. Weller, Hamilton, Ont., defeated Roger Powelson, Princeton, N. J., 1 up.

John Rudel, Montreal, defeated G. P. Marshall, Newton, Mass., 1 up.

COLLEGE HOCKEY.

McGill 4, Yale 1.
Dartmouth 8, Williams 0.
Laval University 5, Princeton 4.

SELIGSON TO FACE SHIELDS FOR TITLE

Will Defend National Indoor Junior Tennis Championship in Baltimore Tomorrow.

SIDNEY WOOD ADVANCES

Conquers Billy Jacobs and Will Meet Coen for the Boys' Championship Today.

Special to The New York Times.

BALTIMORE, Dec. 30.—Julius Seligson, New York defending champion, and Frank Shields, New York boys' winner last year, reached the final round of the national junior indoor tennis championships this afternoon at the Fifth Regiment Armory.

Seligson eliminated Eddie Jacobs, local junior star, 6—4, 5—7, 6—1. Shields defeated Henry L. Johnson of Boston, 6—1, 5—7, 6—4.

Two other Baltimore boys, Billy Jacobs and Henry Clabaugh, were eliminated in the semi-final round of the boys' division. Clabaugh lost to Wilbur F. Coen Jr., of Kansas City, 6—4, 6—0, while Jacobs was defeated by Sidney Wood of New York, 6—2, 6—2.

Eddie Jacobs and Alphonso Smith of Annapolis proved too strong for Frank Shields and Everett Smith of New York in the doubles semi-final, winning by 6—4, 6—3. In the other bracket Malcolm Hill and Henry Johnson of Boston, the three-time junior champions, defeated Don Strachan and W. F. Coen, 6—1, 9—7.

The victorious teams will meet tomorrow at 10 o'clock in the doubles final. The final in the boys' singles will be staged at 12 o'clock. At 1 o'clock on Saturday Seligson and Shields will meet in the final of the junior singles. Following this match Bill Tilden and Neil Sullivan will play Eddie Jacobs and Alphonso Smith in exhibition doubles.

YACHT REVISION WAITS.

Long Island Sound Association Defers Measurement Change.

A meeting of the Yacht Racing Association of Long Island Sound was held yesterday at the Harvard Club in connection with the proposed change in the measurement rules that came up at the November meeting. Commodore W. A. W. Stewart, Chairman of the committee in charge of the proposed revision, stated that the work had not been completed and the committee could not therefore make any definite recommendations at the present time.

The meeting adjourned until January. In the absence of President Clifford D. Mallory, who is abroad, Vice President C. Sherman Hoyt presided. Among the delegates who were present were Gherardi Davis, Johnston DeForest, E. Townsend Irvin, Drake Sparkman, Butler Whiting, R. N. Bavier, Richard Monks, Frank Colladay, P. R. Mallory, A. J. Barzarghi, Arthur Wendell, Walter S. Sullivan, Harry S. Jackson, W. P. Stephens, R. B. Meyer and Charles S. Simms.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; four-year-olds and upward; five and one-half furlongs.

Dun Robin, 113.(Robertson)	4.40	3.60	2.80
Miriam Wood, 105.(Craig'le)	....	10.20	6.20
Harr. Heir, 110(L.Schaefer)	....	....	3.20

Time—1:07 4-5. Chet, Dover, Big Wig, Apricot, Combustion, Irish Jury, Coombs, Blue Miss, Chief Clerk, Woodie Montgomery and Flying Princess also ran.

SECOND RACE—Purse $800; claiming; maidens, all ages; five and one-half furlongs.

Kidder, 98.........(Mazoue)	17.40	14.00	4.80
Suzette, 96.........(Philpot)	....	4.00	3.00
Galloping Jo, 100.(Gotterup)	....	....	2.80

Time—1:08 1-5. Friskaway, Anchorage, Zucca, Ben, Tennessee, Play Girl, Conroy, L'Essence, Running Link and Band o' Purple also ran.

THIRD RACE—Purse $800; claiming; all ages; seven furlongs.

Common Gold, 101..(Yates)	13.80	6.60	6.00
Huquince, 96....(Craigmile)	....	7.60	5.20
Lady Choco, 111....(Mantz)	....	....	6.00

Time—1:28 2-5. Marvelite, Hence, Hardman, Little Reb, Fiery Rose, Weathervane and Great Finisher also ran.

FOURTH RACE—The Expectation Handicap; purse $1,000; two-year-olds; six furlongs.

Prisoner, 106.......(Taplin)	20.80	5.00	4.20
aArchitect, 118....(Mooney)	....	2.80	3.20
aGolden Lux, 102...(Baker)	....	....	3.20

Time—1:13 1-5. Tondeleyo, Gum Boots, Shasta Lad and Somers Heir also ran.

aPhil T. Chinn entry.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.

Billy Todd, 107.....(Burns)	8.20	3.60	2.80
Parnell, 108.........(Austin)	....	3.60	2.80
Six Pence, 108.....(Mazoue)	....	....	4.00

Time—1:45 3-5. Darius, Wiltrude Wood, Stump Jr., Melachrina and Reap also ran.

SIXTH RACE—Purse $900; claiming; three-years-olds and upward; one mile and seventy yards.

Herod's Pride, 109.(Dalton)	13.00	4.60	3.80
Barn Dollar, 109(Craigmile)	....	3.20	2.80
High Prince, 105.....(Barr)	....	....	4.00

Time—1:44. Cross Bow, Watts, Pathan and Escapader also ran.

SEVENTH RACE—Purse $800; claiming; three-year-olds and upward; five furlongs.

Don Eduardo, 108.(Hunt'er)	5.40	2.60	2.60
Easter Bells, 105..(Dalton)	....	3.60	3.60
Tamarind, 107...(Bourassa)	....	....	6.60

Time—1:00 2-5. Captain Guard, Runolathe, John Johnson Jr., Dudley, Kit Carson, New Hampshire and Kingman also ran.

EIGHTH RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Coffield, 112.....(Gotterup)	8.60	4.20	3.40
Follow Me, 107....(Dalton)	....	13.20	7.00
Sunny Maid, 104....(Yates)	....	....	5.20

Time—1:13 4-5. Move On Seth, Queen Bess, Slippery Smile, Brother John, Rob Roy, Rock Bottom, Herdsman, Rose Mint and War Bells also ran.

Weather clear; track fast.

Jefferson Park Entries.

FIRST RACE — Purse $1,000; claiming; three-year-olds and upward; six furlongs.

Index.		Wt.	Index.		Wt.
—	Lavigne	112	—	Marionette	107
1740^{2}	Pure Dee	115	1823	•Hats Up	110
—	Passport	115	1844	Peggy O.	112
1775	•Gr. Woods	105	1871	•Ch'g Ch'rs	110
1844	•R'al Ch'lie	110	1809	•Jane C.	105
—	Pander Pete	115	1866	•Nor'n Miss	105
—	Juniata	104	1858	Cr'l Mom't	109
1823	Drif'd Blaze	109	1787	•M. Aurele	110
1782	West Hill	112	—	•Shasta Box	105

SECOND RACE—Purse $1,000; claiming; all ages; one mile and a sixteenth.

1894	Llewellyn	110	1866	Gettysburg	107
1894	Dentaria	107	1888^{2}	•L'y Bo'ful	104
1830	Belpre	110	1865	•Plus Ultra	105
1895	•M. Myhill	88	1877^{3}	Boliver Bond	109
1894^{3}	Sorline	109	1841	Transfer	108
1888	•O Girl	88	1898	Kiyi	108

THIRD RACE — Purse $1,000; claiming; three-year-olds and upward; one mile and a sixteenth.

1893	•Balboa	108	1891	•Burnt	106
1879^{3}	Pillager	117	1849	•Pandosto	108
1856	Wavecrest	110	1890^{2}	•Com'er	112
	•Uncle Parks	103			

FOURTH RACE — The Southport; purse $1,000; two-year-olds; six furlongs.

(1864)	Forelark	112	1897^{3}	Medley	112
1872	Indian Sp't.	100	—	Engadine	119
(1878)	Red Grange	112	1860	Thaddeus	112
(1872)	Tirza	109	1784	Lady Marie	109
—	Gold Bells	100	(1869)	Marlboro	112
1761	Soc. Scan'l	105			

FIFTH RACE—The Omega Handicap; purse $1,200; all ages; six furlongs.

1882	Silver Song	112	1846	Blue Pencil	104
1786	Stampdale	110	1854	Smiling Gus	106
1875	Comrade	100	1881^{2}	Bulletin	118

SIXTH RACE—Purse $1,000; claiming; all ages; one mile and a sixteenth.

(1893)	•Flaherty	91	(1898)	•Lucy Kate	106
1897	•Timothy	107	1891^{2}	•Foolscap	105
1842	•Angleplane	100	(1891)	•Billy Witt	115
1884	•Mysterious	104	1903	•Spandor	100
1903	•Optimist	109	1905	•Lannie	100
1771	•Frightful	109			

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and a sixteenth.

1877^{2}	Delhi Boy	113	(1849)	•Gold. Rule	115
1826	•Adieu	110	1863	Cockney	116
(1809)	Samaron	114	1863	•Scampaway	100
1868	•Chick Up	106			

•Apprentice allowance claimed.

Weather clear; track fast.

Rickard Gets Another Lease For Bouts at Yankee Stadium

Tex Rickard announced yesterday that he had signed a contract with Colonel Jacob Ruppert for another year's lease of the boxing privilege at the Yankee Stadium. Rickard's present lease expires on April 1. The terms of the new contract give him exclusive right to stage bouts at the Yankee ball park until April 1, 1928.

ROSENBERG BATTLE NOW SET FOR FEB. 4

Boxing Board Puts Off Title Bout—Roberts-Dundee May Meet on Jan. 14.

Charley (Phil) Rosenberg, world's bantamweight champion, posted a certified check for $2,500 yesterday with the State Athletic Commission as a guarantee that he would go through with his bout against Bushey Granam in Madison Square Garden. At the same time he received a further postponement in order to get himself in shape. The title bout, originally set for Jan. 7 and then put off until Jan. 14, has now been set for Feb. 4.

This last change in date, as well as the acceptance of Rosenberg's forfeit, was made by the commission upon the condition that the champion must be at the 118-pound weight limit on the day of the fight. In the event Rosenberg scales overweight he will automatically lose his title regardless of the outcome of the fight.

The shift in date also means that Matchmaker Jess McMahon will probably stage the Eddie Roberts-Joe Dundee welterweight bout in the Garden on Jan. 14. Roberts arrived here yesterday to complete his training.

Vargas Is Winner Over Hammer.

Jacinto Vargas won again in his two block 500-point 18.2 balkline billiards match with Herbert Hammer at Lawler's Brooklyn Academy last night, by 250 to 249. The final score of the match was Vargas 500, Hammer 376.

Latham Retains Cue Lead.

Jack Latham retained his lead in the three-cushion tournament at Yank Adams's Billiard Academy by defeating A. Keller last night, 25 to 12, in thirty-four innings.

TUNNEY ANNOUNCES OFFER BY FUGAZY

Champion Declares Bid Is 'Very Liberal,' but Awaits Proposals of Other Promoters.

Asserting that he had not yet signed definitely to defend his title for any promoter, but admitting that Humbert (Jack) Fugazy had made him a "very liberal offer," Gene Tunney, world's heavyweight champion, issued a statement yesterday afternoon in which he outlined his plans for next year.

The statement came after Tunney had conferred with Fugazy for more than an hour. It is generally understood Fugazy's offer calls for a bout late in the Summer at the Polo Grounds and that Jack Delaney, present light heavyweight titleholder, is the opponent the promoter has in mind.

A siginifcant point of the meeting was that Billy Gibson, the champion's manager, took no part in the conference. Gibson sat in an ante-room with the newspaper men and appeared to be in the dark as to what was transpiring.

"I have had Fugazy's offer under consideration for a week," said Tunney. "It is a very liberal offer. While he has not mentioned any opponent, I know just who he has in mind. But I do not care just so long as it is a man who will draw the most money or who is the biggest card. The selection of the opponent is entirely in the hands of the promoter. There has been no opponent mentioned in the preliminary talk with Humbert Fugazy.

"There are a lot of angles that have to be considered before I can make a decision. To begin with, I will have to see what other offers the other promoters have. This is really the first concrete offer I have had. Jack Fugazy knows, as well as I, that I am after the best offer and will fight for the promoter who can run the best show."

Immediately after making the statement Tunney left on the 6:05 train for St. Louis to resume his vaudeville tour. The champion said he expected to be back about March.

Dominick McCaffrey Dies.

PITTSBURGH, Dec. 30 (AP).—Dominick McCaffrey, famous Pittsburgh heavyweight boxer in the days of John L. Sullivan, whom he once fought, died here last night. He met many of the leading pugilists of his time, defeating Charley Mitchell, the English champion, in a four-round bout in New York in 1884.

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Risberg Invited by Landis to Back His Baseball Charges

LANDIS ASKS RISBERG TO BACK CHARGES

Ready to Hear Banished Star's 'Information' Accusing Score of Big League Players.

WILL PAY ALL HIS EXPENSES

Also Offers to Compensate Former White Sox Infielder for His Time—Navin Sees Landis in Chicago.

Special to The New York Times.

CHICAGO, Dec. 30.—Commissioner K. M. Landis wired an invitation to Charles ("Swede") Risberg, former shortstop for the Chicago White Sox, today to come to Chicago and tell all he knows about crooked baseball and crooked baseball players.

Landis's message to the former White Sox player, who was banned in 1920, was sent to Risberg's home at Rochester, Minn., tonight. Risberg, who had been quoted as saying he could implicate twenty other players in crooked work on the ball field, was offered transportation, compensation and expenses if he would come to Chicago and tell his story to the Commissioner.

Landis Urges Haste.

The telegram which the Commissioner sent to Risberg read as follows:

"Papers print statement purporting to come from you to the effect that you can give information that will implicate twenty big leaguers who never before have been mentioned in connection with crookedness. Assuming that you made the statement, I earnestly request you to come here with the facts. Fare, compensation for your time and expenses guaranteed.

"Wire collect when you may be expected, the earlier the better.

"KENESAW M. LANDIS."

A mysterious visit to Chicago by Frank D. Navin, President of the Detroit Club, followed by a secret conference between Navin and Landis, also caused a stir here today. Neither, however, would disclose what transpired at the conference.

Visit Is a Surprise.

To all, except Landis, Navin came into Chicago unheralded. He made attempts to get in touch with Ban Johnson, President of the American League, but was unsuccessful. Then he hunted up Landis, and they were in conference most of the day.

"I have nothing to say," was the only comment Landis would make.

Navin also had nothing to say regarding the new story Fred C. West, the Detroit ball club employe, has told regarding the placing of the money, which Pitcher Dutch Leonard alleged was bet on the alleged fixed game between Detroit and Cleveland, but which West says in his newest story was wagered on a horse race.

Risberg Gets Message.

Special to The New York Times.

ROCHESTER, Minn., Dec. 30.—Swede Risberg told reporters here tonight that he had received the message from Commissioner Landis inviting him to go to Chicago. At a late hour, however, he was still at his home on the dairy farm he manages a few miles from here. He said he expected to go to Chicago in two or three days.

Lawyers for Stars Confer Today.

Special to The New York Times.

DETROIT, Dec. 30.—James O. Murfin, attorney for Ty Cobb, and William H. Boyd of Cleveland, acting in the same capacity for Tris Speaker, will confer here tomorrow on the legal phases of the accusations made against Cobb and Speaker by Hubert (Dutch) Leonard, former Tiger pitcher.

"There probably will be nothing to announce until after New Year's," Mr. Murfin said.

Cobb, who is here, said he had no comment to make on the statement of Fred C. West, the Navin Field employe mentioned by Leonard as the man who placed the alleged baseball bets on the Detroit-Cleveland game of Sept. 25, 1919, but who denied yesterday that he had wagered money on the game. West said he had bet money on a horserace for Leonard and that Cobb and Speaker were innocent victims of the transaction.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; all ages; five and one-half furlongs.

*Seclusion	110	Bill's Hope	107
*Olympian King	102	*Volley	100
Belton	115	*Cancellation	102
*Ojo	93	*Faithful Girl	110
*Sequan	106	*W. Montgomery	102
*Louvain	110	Harrigan's Heir	111
*Fast Set	93	*Perriehon	108
Hypnotic	105	*Ester Clark	100
Deep Blue	113	*Great Finisher	102
Lenore Elander	102	Pendon	107

SECOND RACE—Purse $800; claiming; four-year-olds and upward; five and one-half furlongs.

Fire Place	103	*Program	101
*Jack Sharper	98	Senator Crow	106
Vanderburg	103	*Quinine	98
*Belle of Milton	95	*Lemon Seth	101
*Miss Emmert	101	*Balefull	101
*Anna Mary	98	Ike Harvey	106
*Ask John	101	Colonel Snider	109
*Cabin Maid	98	Goldstein	109
Quoin	100		

THIRD RACE—Purse $800; claiming; three-year-olds and upward; one mile.

Ruddy	103	*St. Angeline	98
Jay Roberts	108	Kickapoo	105
*Roller	102	Arravan	103
Lierre	111	*Snoqualmie	104
*Texas Ranger	98	Good Will	100
Little Smoke	106	*Water Shot	101
Falls of Afton	98	Zealot	100
*Busbury	94	Wood Lady	103
Aristotle	105	*Nancy Winet	106

FOURTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a furlong.

*Six Pence	102	*Jolly Cephas	102
*Breechloader	110	*Irish Brigadier	106
*Gloom Girl	106	*Isaman	103
*Wynnewood	106	*Doc McMahon	103

FIFTH RACE—Purse $1,000; claiming handicap; all ages; clubhouse course.

Voshell	99	Pegasus	116
Trapmint	108	Dr. Clark	108
aSweepstakes	116	aBegonia	104
Cup Bearer	109	*Margie K.	99

aHunter entry.

SIXTH RACE—Purse $800; claiming; two-year-olds; one mile.

*Pepper Shot	101	*Montello	101
*Plain Rock	101	Radiance	98
*Culican	98	*Shasta Grande	106
Scotsman	109	*Soldier Bird	106
Princess Hermes	106	Assault	106
*Fiery Rose	97		

SEVENTH RACE—Purse $800; claiming; three-year-olds and upward; seven furlongs.

Billy Gibson	111	*Cadmus	106
*Belle K.	110	Viola Burton	113
*Smart Guy	106	*Edmon	113
*El Cid	110	*Matinee Idol	106
Old Broadway	115	Singapore	111
*Wee Girl	110	*Bronco Girl	107
*D. H. Johnston	106	Lucky Run	111
*Friend Joe	107	Crystal Boer	114

EIGHTH RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

*Kallko	104	*Rosamond	107
*Better Luck	109	Rockshell	113
aMelachrino	113	Son o' Unc	115
Stardale	109	Royal Princess	108
*Shasta Donna	107	*Rey Schee	107
a*Flicker	110	Queen Catherine	115
*High Joy	106		

aIrwin entry.

*Apprentice allowance claimed.

Weather clear; track fast.

Reds Purchase Columbus Club; Wingo Likely to Be Manager

CINCINNATI, Dec. 30 (AP).—August Herrmann, President of the Reds, announced late today that the offer of the Cincinnati club for the purchase of the Columbus club of the American Association had been accepted. The price was not revealed. The deal was closed by Thomas Wilson, Chicago, principal owner of the Columbus club. Columbus will be used as a farm for the Reds. It is believed that Ivy Wingo, veteran catcher of the Reds, will be named manager.

BOTTOMLEY ON TOP IN TIMELY HITTING

Cards' Star Drove In 120 Runs in National League Race, Official Figures Show.

Jim Bottomley of the world's champion St. Louis Cardinals drove in the most runs in the National League last season. While his batting average fell off somewhat from his previous season's performance, he made his hits count and drove 120 runs across the plate, according to the official figures announced yesterday.

Fred (Cy) Williams of the Phillies had the highest slugging average, his total of 191 bases in 336 times at bat giving him an average of .569. Bottomley also hit for the most total bases, 305. Besides the Cardinal first baseman, Hack Wilson of the Cubs and Lester Bell, also of the Cards, drove in a hundred runs or more.

The records follow:

	G.	Ab.	TB.	Sl.Pc.	Runs B In.	Bb.	SO.
Williams, Phila.	107	336	191	.569	53	38	35
Wilson, Chicago	142	529	285	.539	109	69	61
Waner, Pitts.	144	536	283	.528	79	66	19
Hargrave, Cin.	105	326	171	.525	62	25	17
Bell, L., St. L.	155	581	301	.518	100	54	62
Bottomley, St. L.	154	603	305	.506	120	58	52
Harper, Phila.	56	194	98	.505	38	16	7
Herman, Bklyn.	137	496	248	.500	81	44	53
Southworth, N. Y.-St. Louis	135	507	252	.497	99	33	10
Jackson, N. Y.	111	385	190	.494	51	20	26
Grantham, Pitts.	141	449	220	.490	70	60	42
Leach, Phila.	129	492	238	.484	71	16	33
Bressler, Cin.	86	297	142	.478	51	37	20
Hartnett, Chi.	93	284	133	.475	41	32	37
Fournier, Bklyn.	87	243	115	.473	48	30	16
Scott, N. Y.	51	83	39	.470	13	3	6
Hornsby, St. L.	134	527	244	.463	93	61	39
Roush, Cin.	144	563	260	.4618	79	38	17
Blades, St. L.	107	416	192	.4615	43	62	57
Lucas, Cin.	66	76	35	.461	14	10	13
Cuyler, Pitts.	157	614	282	.4593	92	50	66
Wright, Pitts.	119	458	210	.4585	77	19	26
Stephenson, Chi.	82	281	128	.456	44	31	16
Kelly, Chi.	65	176	80	.455	32	7	11
Terry, N. Y.	98	225	102	.453	43	22	17
Standaert, Bklyn.	66	113	51	.451	14	5	7
Walker, Cin.	155	571	257	.450	78	60	51
Kelly, N. Y.	136	499	222	.445	80	36	52
Smith, Pitts.	105	292	128	.4380	46	28	7
Christensen, Cin.	114	329	144	.4377	41	40	18
Traynor, Pitts.	152	574	250	.436	92	38	14
O'Farrel, St. L.	147	492	213	.433	68	61	44
Meusel, N. Y.	129	449	194	.4321	65	16	18
Wrightst'ne, Phil.	112	368	159	.4321	57	27	11
Hafey, St. L.	78	225	96	.427	38	11	36
Lindstrom, N. Y.	140	543	228	.420	76	39	21
Mann, Boston	50	129	54	.419	20	9	9
Brown, Boston	153	612	254	.415	84	23	20
Mokan, Phila.	127	456	189	.414	62	41	31
Pipp, Cincinnati	155	574	237	.4129	99	49	26
Scott, Chicago	77	189	78	.4127	34	22	31
Heathcote, Chi.	139	510	210	.412	53	58	30
Wheat, Brooklyn	111	411	169	.411	35	21	14
Frisch, N. Y.	135	545	223	.410	44	33	16
Grimm, Chicago	147	524	211	.403	82	26	25
Nixon, Phila.	93	311	125	.402	41	13	20
Young, N. Y.	95	372	148	.3978	43	37	19
Wilson, Phila.	90	279	111	.3978	32	25	20
Dressen, Cin'nati	127	474	187	.395	48	49	31
Dean, Phila.	63	102	40	.3921	19	5	26
Farrell, N. Y.	67	171	67	.3918	23	12	17
Smith, J., St. L.-Boston	97	323	125	.3870	25	28	13
High, Boston	130	476	184	.3866	66	39	9
Bancroft, Boston	127	453	174	.384	44	64	29
Felix, Brooklyn	134	432	165	.382	53	51	32
Marriott, Bklyn.	109	360	136	.3777	42	17	20
Welsh, Boston	134	490	185	.3775	57	33	28
Douthit, St. L.	139	530	200	.3773	52	55	46
Adams, Chicago	154	624	234	.375	39	52	27
Tyson, N. Y.	97	335	125	.373	35	15	28
Critz, Cincinnati	155	607	225	.370	79	39	25
Freigau, Chicago	140	508	187	.368	51	43	42
Cox, Brooklyn	124	398	146	.367	45	46	20
Snyder, New York	55	148	54	.365	16	13	13
Sand, Phila.	149	567	206	.3633	37	66	56
Picinich, Cincin.	89	240	87	.3625	31	29	22
Gooch, Pitts.	86	218	79	.3623	42	20	14
Hargreaves, Bklyn	85	208	75	.361	23	19	10
Henline, Phila.	99	283	102	.360	30	21	18
Cooney, Boston	64	126	45	.3571	13	13	7
Bentley, Ph.-N.Y.	78	244	87	.3565	27	5	4
Mueller, St. Louis-New York	137	496	175	.353	57	32	23
Tolson, Chicago	57	80	36	.350	8	5	8
Butler, Brooklyn	147	501	175	.349	68	54	44
Gonzales, Chi.	80	253	85	.336	23	13	17
Burrus, Boston	131	486	163	.3353	61	37	16
Huber, Phila.	118	376	126	.3351	34	42	29
Holm, St. Louis	55	144	48	.333	21	18	14
Gautreau, Boston	79	266	88	.3309	8	35	24
Friberg, Phila.	144	478	158	.3305	51	57	77
Toporcer, St. L.	64	88	29	.330	9	8	9
Fewster, Bklyn	105	337	110	.326	24	45	49
Rhyne, Pitts.	109	366	118	.322	39	35	21
Ford, Cincin.	57	197	63	.320	18	14	12
Taylor, J., Bos	125	432	138	.319	42	28	27
Florence, N. Y.	76	188	59	.314	14	23	12
Taylor, E., Bos.	92	272	85	.313	33	38	26
Maranville, Bklyn.	78	234	73	.3119	24	26	24
Cooney, Chicago	141	513	160	.3118	47	23	10
Thevenow, St. L.	156	563	175	.311	63	27	26
Wilson, Boston	87	236	73	.309	23	20	21
Moore, Pitts.-Bos.	97	316	96	.304	34	28	18
Carey, Pgh.-Bkn.	113	424	127	.300	35	38	19
Pinelli, Cinn.	71	207	61	.295	24	15	5
Witt, Brooklyn	63	85	25	.294	3	12	6
Jacobson, Bklyn.	110	288	84	.292	23	36	24
Zitzmann, Cin.	53	94	27	.287	3	6	7
Emmer, Cinn.	80	224	63	.281	18	13	30
Bohne, Cinn.-Bkn.	72	179	50	.279	16	16	17
Johns'n, Bos.-N.Y.	60	126	34	.270	10	16	8
Rawlings, Pitts.	61	181	48	.265	20	14	10
O'Neil, Brooklyn	75	201	53	.264	20	23	8
McMullen, N. Y.	57	91	19	.209	6	2	18
Barnhart, Pitts.	76	203	42	.207	10	23	13

CLUB RECORDS.

Club.	G.	AB.	TB.	SP.	RBI.	BB.	SO.	HP.
St. L.	156	5381	2234	.411	756	478	518	33
Cinn.	157	5320	2128	.400	692	454	333	34
Pitts.	157	5312	2101	.396	707	434	350	33
Chicago	155	5229	2040	.3901	630	445	447	29
Phila.	152	5254	2048	.3898	632	422	479	22
N. Y.	151	5167	1984	.384	617	339	420	22
Bklyn.	155	5130	1838	.358	568	475	464	27
Boston	153	5216	1825	.350	560	426	348	20
Total		42009	16198	.386	5162	3473	3359	229

Stars in Newburgh Skating.

NEWBURGH, N. Y., Dec. 30 (AP).—With several major champions entered, the Middle Atlantic speed skating championships here New Year's Day are expected to provide brilliant competition. Charles I. Gorman of St. John, N. B., winner of the Middle Atlantic crown last season, will compete.

Seminola Park Entries.

By The Associated Press.

FIRST RACE—Purse $700; claiming; all ages; six furlongs.

Blackfoot	103	Devonite	108
Crudenas	103	Enos	108
Miss Nancy	108	Pierre Rhue	103
Lena R.	101	Richard Murray	103
Merry Mars	103	Froth	108

SECOND RACE—Purse $700; claiming; all ages; six furlongs.

John Joseph	103	Betty Mae	114
Mandy	103	Bell Song	103
Eelman	108	Sam Landers	89
Dorantue	108	Assent	108
Argall	94	Aunt Laura	106

THIRD RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

The Peruvian	108	George Kuffan	114
Singlehand	100	John Finnegan	108
Starman	114	Patrick L.	105
The Law	112	Copyright	114
Mack Garner	114		

FOURTH RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.

Ring	108	Lord Darnley	115
Hopalong	115	Beg Pardon	115
Miles S.	113	Confluente	112

FIFTH RACE—Purse $700; claiming; fillies and mares; all ages; five and one-half furlongs.

Dulcy Lou	113	Charette	94
Bride o' the Wind	106	Mitzi McGee	113
Sealing Wax	94	Tease	112

SIXTH RACE—Purse $800; allowances; all ages; six furlongs.

Ball Gee	113	Shup	90
Osman	94	Joe Campbell	113
Dimple Dunkie	97	Boosting	106
Deputy	110		

SEVENTH RACE—Purse $700; claiming; all ages; one mile.

Earl Pool	113	Kosciusko	107
Florence Dean	109	Bucko	113
Lank	108	Liberation	86
First Call	101		

Weather clear; track fast.

ANOTHER JOCKEY IS HURT IN SPILL

Second Accident in Two Days at New Orleans Sends Craver to Hospital.

SKULL MAY BE FRACTURED

Rider Thrown When Mount Falls in Third Race—Clonaslee Beats Sturdy Stella in Feature.

Special to The New York Times.

NEW ORLEANS, Dec. 30.—Another injury to a jockey marked the racing at Jefferson Park this afternoon, making the second accident in two days. The victim was Jockey L. Craver, who had the mount on French Lady in the third event. Craver suffered a possible fracture of the skull when his mount fell at the far turn. He was taken to the emergency hospital, where he received first aid, and then was brought to a hospital in this city. Craver is an apprentice under contract to E. R. Bradley. Yesterday Mack Garner sustained a fractured ankle when kicked by a horse while at the post in the third race.

The race in which the accident occurred today was not without other incidents. The favorite, Chief Tierney, was beaten by half a length by Senate, which paid $22 for $2. Rupee, a chestnut gelding owned by F. Rose, broke down in the last furlong. To win the race Senate, which set most of the pace, withstood a slashing drive in the stretch.

The featured race was the Jennings Purse at five and a half furlongs for all ages. It went to Clonaslee, the Idle Hour Stock Farm's four-year-old bay filly. The race was roughly ridden and the winner suffered a lot of early interference, but recovered quickly and came with a rush to get the verdict by half a length over Sturdy Stella, which beat the favorite, Dedans, a head for the place.

Dedans was forced over on the rail at the far turn and was taken up by Jockey W. Garner and had to go around the field. The gelding's final rush in the stretch was a game effort and he could not quite catch the leaders, but overcame Juggler and save the short end of the purse by half a length.

The fifth race provided a form upset when Taylor Hay, paying $95 for $2, came around the field of ten at the stretch turn and drew out to win going away. Alard was a length back to take the place, while Private Seth, after setting the early pace, tired badly and just lasted to finish third by a head.

MAKES COURT MOVE TO CLOSE POMPANO

Florida Official Applies for an Injunction—May Seek to Halt Miami Meeting.

Special to The New York Times.

MIAMI, Fla., Dec. 30.—Commissioner John M. Bryan of Broward County today filed a complaint seeking an injunction to halt the race meeting of the Pompano Horse Club at Pompano. On Monday the suit will be argued before Circuit Judge C. E. Chillingworth, but in the meantime Paul M. Beacom, President of the Pompano Horse Club, intends to continue the meeting, he announced this afternoon.

James M. Carson, an attorney of this city, intimated he would on Monday file an application for an injunction against the Miami Jockey Club to prevent the holding of the season's meeting at Hialeah Park next month.

Public sentiment generally is in favor of continuance of the Pompano meeting and a policy of non-interference with the coming Miami Jockey Club meeting, the citizens in this section pointing out that the tracks have attracted many persons and that the racing is the chief attraction for the Winter visitors.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

Pall	109	*Puffball	110
Fair Fancy	106	A. M. Dougherty	109
*Return	107	*Hun Conaway	110
*San San	110	*Antimony	104
Voorflor	115	*Lady Felix	107
See It Through	115	*Huzzas	107
*Carlota	101	Glitter Gold	112
*Davello	104	Savoy	112
Mary Louise	106	*Whispering	104

SECOND RACE—Purse $700; claiming; three-year-olds; five furlongs.

Com. Cahill	108	*Little Blaze	105
*Kalakaua	93	*Splinters	108
El 'Oudaine	110	Myrrh	105
Sky Flight	110	Alvores	105

THIRD RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

*Sarko	105	Mercedes	107
Director	113	*Hole Card	107
Winding Through	104	Perroquet	115
Oblique	107	Fighting Cook	109
Foregold	105	*Havana Electric	102
General Seth	111	*Little Trump	102
Sunny Girl	107	Monitor	112

FOURTH RACE—Purse $700; allowances; maiden two-year-olds; six furlongs.

*Christie Girl	112	Budbud	115
First Day	112	Double On	112
Berrillia	112	Mint Toddy	115
Candora	112		

FIFTH RACE—Purse $700; the La Lisa Handicap; claiming; all ages; one mile and fifty yards.

Scissors	112	Mrs. Finley	97
Futuro	101	Royal Pearl	98
Diagram	107	Cavalry	98

SIXTH RACE—Purse $700; claiming; three-year-olds and upward; one mile and a sixteenth.

Boaz	105	*Tule	101
Flying Lula	106	*Glorianes	97
*Son of Tromp	104	*In the Bag	104
Milord	106	Kemal	105
Royal Spring	109	Master Blue	109
Wandering Belle	106	North Wales	109
Hickory	109	Blossoms	106
*Dantzic	104	*Alleda	97
*Vendor	104	Zero	113

Pompano Entries.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Betsy Bacon	109	Kinsman	107
Atascador	108	Red Legs	112
Mary Hogan	98	Fast Boy	108
Home d'Or	101	S. G. Gorley	108

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; five furlongs.

†Let's Go	102	Vogeler	97
Lan Mar	107	Shasta Butte	110
†Azov	105	Boots Last	102
Complaisance	105	Melva Rose	107

†Lewis and Zoeller entry.

THIRD RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs.

Bell Evans	108	War Idol	102
Keineth	106	Bonny Castle	92
Normana	89	Alleviation	102
Parmacheenee B.	102		

FOURTH RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs.

Sister Sue	98	Monastery	97
Atomin	100	Ask Him	93
Perfect Lady	94	Becky Sue	100
Happy Birthday	108		

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; six and one-half furlongs.

Rib Grass	97	Herkert	105
Grapestone	100	Gilmore	98
Hanky Rice	101	Corinth	112
Torcher	103		

SIXTH RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Antiquity	104	Molly Locket	99
Cora Russell	103	Bim	108
Esther Grindell	104	Black Sand	105
Whitewash	100	Huckleberry Fin	108

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.

Gloria Quayle	94	Nabisco	103
Willow Tree	99	Lord Melse	100
Street Liz	90	Harlan	100
Uncle Hugh	94		

JEFFERSON PARK CHART

By The Associated Press.

New Orleans, Thursday, Dec. 30. Weather clear; track fast.

1906 FIRST RACE—Two-year-olds; purse $1,000; claiming; six furlongs. Start good; won driving; place easily. Winner, b. c., 2, by The Manager—Little Daughter. Trainer, G. Nugent. Time—0:23⅘, 0:48⅕, 1:13⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1858	Coy	110	9	1	$1^{1½}$	1^{2}	1½	$1^{1½}$	1^{2}	Dubois	14.20	8.40	4.80
1893	Violet Betty	110	4	3	2^{3}	2^{5}	2^{3}	2^{3}	2^{3}	Connelly	7.60	4.60	3.00
1893	Sasha	107	11	6	5^{1}	4^{3}	3^{3}	$3^{1½}$	3½	M. Hurn	27.00	....	8.80
1857	Shasta Irish	105	3	6	10^{1}	9^{1}	6½	4^{hd}	4½	Crowell	47.20	....	....
—	Marietta	107	7	4	4^{hd}	6^{hd}	5½	5½	5^{hd}	Emery	91.20	....	....
—	*Clear Sky	108	2	8	11^{3}	11^{hd}	11^{1}	11^{3}	6½	G. Johnson	61.40	....	....
1813	Sargasso	106	5	7	8^{1}	10^{2}	9^{3}	9^{2}	$7^{1½}$	Arnold	6.80	....	....
1832^{3}	Jeannette S.	108	6	10	7^{3}	7^{2}	8^{3}	$8^{1½}$	8^{3}	W. Garner	9.80	....	....
—	Never Bust	110	8	11	9^{1}	8^{1}	10^{1}	10^{3}	9^{5}	Craver	166.80	....	....
1857	Lillie L.	100	12	12	12	12	12	12	10^{5}	Finnerty	59.00	....	....
1832	*Dick	106	10	5	6½	$5^{1½}$	7½	7½	11^{1}	Cooper	61.40	....	....
1895	*Martin's C'dy	111	1	2	3½	$2^{1½}$	4^{2}	6½	12	J. Smith	61.40	....	....

*Field.

Scratched—Bunthorne, Eurasia, Lionne, Greenback, Dhrinnin Donn and Dama.

Coy, away fast, was well ridden. He raced Violet Betty into defeat and then drew away to win easily. Violet Betty was well up all the way and ran a good race. Sasha made a game effort. Shasta Irish closed a big gap. Jeannette S. went wide all the way.

Owners—1, Nugent Brothers; 2, J. Spencer; 3, Faussett & Wood; 4, G. E. Copin; 5, W. Mikel; 6, J. Lowe; 7, Greentree Stable; 8, Mrs. J. Dreyer; 9, Dorsch & Wincher; 10, H. L. Crain; 11, J. B. Ginn; 12, J. L. Ledoux.

1907 SECOND RACE—Three-year-olds and upward; purse $1,000; claiming; six furlongs. Start good; won driving; place same. Winner, b. h., 5, by Everest—Margaret Hastings. Trainer, A. Swenke. Time—0:23⅘, 0:47⅘, 1:13⅘.

Ind	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1889	Everglade	115	3	6	4^{hd}	5^{1}	3^{1}	2^{1}	1^{1}	Stott	6.60	3.80	3.00
(1728)	Dr. Glenn	110	12	1	$3^{1½}$	1½	1½	1^{hd}	2^{1}	Dubois	10.00	5.20	3.00
1746^{3}	Rundark	115	6	4	2^{hd}	2½	2½	3½	3^{hd}	Richards	20.20	....	4.20
(1889)	Long Point	115	4	3	1½	$3^{1½}$	5^{1}	4½	4^{hd}	Steinhart	11.20	....	....
1752	Pomegranate	114½	8	7	5^{hd}	4^{1}	$4^{1½}$	5^{hd}	5^{hd}	Ellis	147.60	....	....
—	Bird Behave	108	2	5	6^{3}	6^{3}	6½	6½	6^{1}	Craver	36.80	....	....
1771	Frightful	110	7	10	8^{1}	9^{1}	9^{1}	8½	7^{1}	F.W'taker	126.40	....	....
1833	Dry Moon	110	11	9	11^{2}	8½	7^{1}	7½	$8^{1½}$	Lynch	54.80	....	....
(1775)	Orbit	108	1	8	7^{1}	7^{1}	8^{3}	9^{1}	9^{3}	M. Hurn	96.40	....	....
1889	*Genial Host	113	10	11	9^{1}	11^{2}	11^{2}	11^{3}	10^{6}	Connelly	35.80	....	....
1879	*Finish	105	9	2	12	12	12	12	11^{10}	Crowell	35.80	....	....
1889	*Feysun	115	5	12	10^{1}	10^{2}	10^{2}	10^{2}	12	F. Stevens	35.80	....	....

Scratched—Blue Torch, Lord Martin, Mystic, Lewis, Red Pennant and Mikado.

Everglade, well up in the early part, slipped through next to the rail in the stretch, and closed gamely to win going away. Dr. Glenn, on the outside, went a bit wide on the turn, but held on gamely. Rundark was a keen contender all the way. Long Point tired badly. Bird Behave is worth remembering.

Owners—1, Mrs. A. Swenke; 2, Nugent Bros.; 3, C. C. Wright; 4, G. P. Fought; 5, Greentree Stable; 6, Idle Hour Farm; 7, J. D. Grant; 8, M. Goldblatt; 9, C. W. Hurst; 10, Fair Acre Farm; 11, H. Brunner; 12, F. M. Kelly.

1908 THIRD RACE—Three-year-olds and upward; purse $1,000; claiming; one mile and three-sixteenths. Start good; won driving; place same. Winner, b. g., 3, by Trap Rock—Annoyance. Trainer, C. F. Clark. Time—0:24⅕, 0:48⅘, 1:14⅘, 1:41⅘, 2:01⅕.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1887^{3}	Senate	103	4	3	1½	1^{1}	1½	1^{hd}	1½	Finnerty	22.00	6.60	3.80
(1880)	Chief Tierney	109	6	2	3^{hd}	2^{hd}	2^{2}	2^{2}	2½	Cooper	4.40	3.00	2.40
—	Radio	110	7	8	8	6½	4^{5}	3^{3}	3^{10}	W. Garner	9.00	....	3.00
1887	Delphi	103	5	5	$2^{1½}$	$3^{1½}$	3½	4^{10}	4^{20}	M. Hurn	90.80	....	....
1892	Joy Pride	104	8	1	6^{1}	6^{3}	5^{5}	5^{5}	5^{hd}	F.Whit'r	214.40	....	....
1762	The Archer	105	1	7	7^{hd}	7^{10}	6	6	6	Emery	14.20	....	....
(1887)	French Lady	102	3	6	5½	4^{1}	*			Craver	18.40	....	....
1845	Rupee	110	2	4	4½	8	†			H. Thomas	57.80	....	....

*Fell. †Broke down.

Scratched—Nereid and Loyal H.

Senate, away fast, set a fast pace and outgamed Chief Tierney. The latter was hard ridden all the way. Radio was outpaced for the first six furlongs, but closed with a rush. Delphi had no excuse. French Lady was going easily when she was caught in a jam and fell. Rupee broke down.

Owners—1, C. F. Clark; 2, R. Cooper; 3, J. P. Young; 4, Midway Stable; 5, M. Hoffman; 6, F. H. Smith; 7, H. Chopin; 8, F. Rose.

1909 FOURTH RACE—The Jennings; all ages; purse $1,000; five and one-half furlongs. Start good; won driving; place same. Winner, b. f., 4, by Orpiment—Bullet Proof. Trainer, W. Hurley. Time—0:23⅘, 0:47⅕, 1:06⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1846	Clonaslee	107	3	1	5^{3}	5^{1}	5^{2}	1½	G. Johnson	10.00	4.00	3.40
1860	Sturdy Stella	99	10	6	$1^{1½}$	1^{2}	1^{1}	2^{hd}	S. Cooper	86.80	22.60	5.00
1874^{3}	Dedans	117	2	3	7^{3}	6^{3}	4½	3½	W. Garner	3.60	....	2.60
1875^{3}	Juggler	103	9	7	3½	3^{3}	2^{1}	4½	Arnold	35.20	....	....
—	Southland Girl	104	7	8	9	8½	6½	5½	Legnon	87.60	....	....
1883	Endor	107	8	9	10	9^{1}	8^{1}	6^{1}	McDermott	51.20	....	....
1846	Muldoon	107	4	4	2½	2½	3½	7^{3}	Connelly	48.40	....	....
—	Rival	107	1	2	6^{hd}	7^{1}	7½	8^{3}	Froggatte	36.80	....	....
1846	Columbia	114	5	10	$4^{1½}$	4½	9^{3}	9^{3}	M. Hurn	22.40	....	....
1791	Fire Rock	107	6	5	8^{1}	10	10	10	L. Lang	380.80	....	....

Scratched—Ragtime.

Clonaslee suffered early interference, but recovered quickly, closed with a rush, and just got up. Sturdy Stella swerved over at the far turn, shutting off half the field and Dedans was the chief sufferer. Dedans was probably best and would have won but for being knocked back at the far turn. He closed a big gap. Juggler ran a good race.

Owners—1, Idle Hour Farm; 2, Dearborn Stable; 3, H. P. Whitney; 4, A. H. Waterman; 5, F. P. Letellier; 6, G. W. Carroll; 7, C. McCarthy; 8, L. M. Holmes; 9, Hurst & Bradfield; 10, Audley Farm.

1910 FIFTH RACE—Three-year-olds and upward; purse $1,000; claiming; one mile and three-sixteenths. Start good; won driving; place same. Winner, ch. g., 6, by Faux Col.—Emma Star. Trainer, J. T. Taylor. Time—0:25, 0:49⅘, 1:15, 1:41⅘, 2:01⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1873^{3}	Taylor Hay	105	2	6	8^{1}	8^{1}	7^{3}	4^{1}	1^{3}	Dubois	95.00	24.60	12.00
1855^{3}	Alard	110	7	3	4^{hd}	5^{4}	6^{2}	$3^{1½}$	$2^{1½}$	Dellow	18.20	8.00	4.40
(1851)	Private Seth	105	10	1	1^{1}	1½	1½	2½	3^{hd}	Crowell	18.20	....	5.20
1886^{3}	Slate	110	5	4	5^{2}	4^{hd}	4^{1}	6^{2}	4½	F. Stevens	6.80	....	....
(1839)	Catesby	109	9	2	2^{hd}	$3^{1½}$	$3^{1½}$	1½	5^{hd}	M. Hurn	5.60	....	....
1851	Lexington Maid	102	1	9	10	10	9^{3}	9^{3}	6^{hd}	H.Finnerty	26.80	....	....
1870	Yoshimi	105	4	7	7^{1}	6½	8^{3}	7^{1}	7^{1}	Arnold	140.80	....	....
1851	Sea Court	105	8	8	6^{1}	7^{3}	5^{1}	5^{1}	8^{3}	Emery	61.20	....	....
1873	Doughoregan	105	3	10	9^{2}	9^{1}	10	10	9^{hd}	Legnon	86.80	....	....
1873^{3}	Droway Waters	105	6	5	3^{3}	2½	2½	8½	10	S. Cooper	36.60	....	....

Scratched—Fireboy.

Taylor Hay, running back to his previous good race, went around the field in the stretch and drew out to win going away. Alard made a game effort. Private Seth had no excuse. Catesby quit badly.

Owners—1, J. S. Taylor; 2, St. Louis Stable; 3, E. McCown; 4, H. Mart; 5, J. T. Johnson; 6, O. Viau; 7, J. Simpson; 8, Four Oaks Stock Farm; 9, M. Bowles; 10, D. Lehan.

1911 SIXTH RACE—Fillies and mares, three-year-olds and upward; purse $1,000; claiming; one mile and a sixteenth. Start good; won easily; place driving. Winner, ch. f., 3, by Omar Khayyam—Galli Curci. Trainer, J. McPherson. Time—0:24⅘, 0:48⅘, 1:14⅘, 1:40⅘, 1:47.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1793^{3}	Lady Lynn	105	3	3	$2^{1½}$	1^{1}	1^{1}	1^{3}	1^{3}	Finnerty	5.00	3.40	3.20
1779	Charlesetta	103	4	5	3½	5^{1}	5½	2½	2^{no}	M. Hurn	11.80	4.20	4.00
1880^{3}	Blow Horn	113	5	7	6^{2}	$6^{1½}$	4^{1}	4^{1}	3^{no}	W. Garner	14.40	....	4.80
1898	Peggy Bledsoe	103	1	8	7^{3}	8^{3}	8^{1}	6½	4^{3}	Dubois	30.80	....	....
1873	Rocksea	103	7	2	4^{3}	4½	6^{1}	7^{1}	5½	L.Fischer	177.40	....	....
1835	Spanish Name	111	9	6	5½	3½	2^{hd}	3½	6^{1}	Dellow	37.00	....	....
1835	Chloriss	111	2	4	$1^{1½}$	3½	3½	5^{hd}	7^{3}	F. Stevens	10.60	....	....
1894	Dentaria	111	8	1	9½	9^{hd}	7½	8^{3}	8½	Piccirillo	34.40	....	....
1845	Sincere	111	6	9	10	10	9^{2}	9^{3}	9^{3}	J. McCoy	26.80	....	....
1886	Clent	111	10	10	8^{1}	7^{hd}	10	10	10	O'Mahoney	157.20	....	....

Scratched—Sabina and Anglepiane.

Lady Lynn ran as if much the best, took the lead early and won under stout restraint. Charlesetta closed a big gap. Blow Horn was weakly ridden in the last hundred yards. Peggy Bledsoe came with a rush at the end and would have been third in another stride.

Owners—1, J. McPherson; 2, C. H. Knebelkamp; 3, P. Reuter; 4, A. Gassenheimer; 5, Audley Farm; 6, St. Louis Stable; 7, W. C. Trover; 8, H. L. Munson; 9, J. Keller; 10, Mrs. M. O'Mahoney.

1912 SEVENTH RACE—Three-year-olds and upward; purse $1,000; claiming; one mile and seventy yards. Start good; won easily; place same. Winner, b. f., 3, by Sir John Johnson—Water K. Trainer, G. W. Carroll. Time—0:23⅘, 0:47⅘, 1:13, 1:39⅘, 1:43⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1882	Florence Mills	106	3	4	1^{1}	$1^{1½}$	1^{3}	1^{3}	1^{1}	Arnold	8.40	4.20	3.00
1882	Hopeless	111	6	3	2½	2½	$2^{1½}$	2^{3}	2^{4}	Finnerty	5.80	3.00	2.60
(1883)	Polvo	108	4	7	7	7	5^{hd}	3^{2}	3^{3}	Whitaker	19.80	....	3.20
1862^{3}	Starbeck	105	7	1	4^{3}	4½	6^{2}	5½	4^{1}	Lynch	65.20	....	....
1861	Blockhead	109	2	6	6^{3}	6^{1}	7	6^{1}	5^{2}	M. Hurn	61.00	....	....
1754^{3}	Opperman	110	5	2	5^{hd}	5^{1}	4^{2}	4½	$6^{1½}$	J. Johnson	6.80	....	....
1879	The Vintner	110	1	5	3^{1}	3^{1}	3^{1}	7	7	Steinhart	48.60	....	....

Scratched—Massillon.

Florence Mills, showing good speed, rushed into the lead early and won unextended. Hopeless made a game effort. Polvo closed a big gap. Opperman quit.

Owners—1, G. W. Carroll; 2, W. S. Heaton; 3, Mrs. W. J. Potter; 4, J. Lowe; 5, G. W. Hurst; 6, F. M. Kelly; 7, F. W. Barlow.

Seminola Park Results.

By The Associated Press.

FIRST RACE—Purse $700; claiming; all ages; five and one-half furlongs.

Aunt Laura, 107..(Armst'g) 7.80 3.40 2.80
Dust Brush, 107..(Schilcutt) 3.20 2.60
Jessie Lee, 107.......(Ryan) 7.00

Time—1:08 1-5. Frenchy, Betty Mae, Belljoy, Zainer, Black Air, Tim Rooney and Bachelors Last also ran.

SECOND RACE—Purse $700; claiming; all ages; one mile.

Jai Alai, 88........(Benham) 7.40 6.00 4.00
Booster, 104..........(Ryan) 13.00 9.40
Brocklesby, 113......(Dillea) 4.80

Time—1:42 2-5. Funmaker, Eelman, L'Eclair, Rotarian, Warwick and Kimpalong also ran.

THIRD RACE—Purse $700; four-year-olds and upward; one mile.

Perhaps, 107...(Armstrong) 5.00 3.40 2.40
Mountain Chief, 107..(Ryan) 4.20 4.00
Molinero, 107......(J. Ryan) 3.00

Time—1:41 1-5. Harp of the North, The Peruvian, Delysia and Gee also ran.

FOURTH RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

Mary Williams, 100..(Smith) 16.00 8.00 3.20
Lafe M., 103......(Schilcutt) 4.00 3.60
Al Hotfoot, 104........(Ryan) 2.40

Time—1:07 2-5. Sweetum, Dulcy Lou, Miles S. and Gunnysack also ran.

FIFTH RACE—Purse $700; three-year-olds and upward; one mile and seventy yards.

Quinham, 105........(Smith) 10.20 2.20 Out
Irish Pat, 113.......(Geving) .... 2.20 Out
Liberty National, 105(Mozer) .... Out

Time—1:45 2-5. Sakah and C. T. Worthington also ran.

SIXTH RACE—The Virginia Inn; purse $800; allowances; all ages; six furlongs.

Panola, 108.......(Callahan) 21.60 5.20 4.40
Woolworth, 108......(Simon) 5.00 3.20
Leger, 100......(Armstrong) 4.40

Time—1:13 2-5. Ball Gee, Billy O'Hara and Hermidale also ran.

SEVENTH RACE—Purse $700; claiming; all ages; one mile.

Cup o' Tea, 104.(Armstrong) 6.80 4.80 4.40
Winnipeg, 108........(Dillea) 6.20 4.20
Sweep Net, 105......(Geving) 6.20

Time—1:40 1-5. Sea Fairy, Treasurer, Turnberry and Buttercup also ran.

Weather clear; track fast.

Havana Results.

By The Associated Press.

FIRST RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

Grace H., 103.......(Catrone) 5-2 4-5 2-5
Seapen, 108 ....(Gibson) .. 8-1 4-1
Ceres, 103 ....(Horvath) 6-5

Time—1:08 2-5. Zoona, Black Angel, P. T. Barnum, What's the Time, Tribune, Jof, Rapid Fire, Ponce and Verbena also ran.

SECOND RACE—Purse $700; claiming; two-year-olds; six furlongs.

Laurel, 103 ....(Mortenson) 7-2 6-5 3-5
Peter M., 120.......(Browning) .. 6-5 3-5
Rocklight, 112 ....(Mink) 1-3

Time—1:17. Jimmy Finn, Betty Elvira, Queen Basil, Nestle, Mr. Plaid, Jane Elizabeth, Emma Hart, Touchdown and Lady Monte also ran.

THIRD RACE—Purse $700; claiming; all ages; six furlongs.

Rosina, 110 ....(Mink) 6-5 2-5 1-5
Theo Fay, 114..........(Allen) .. 2-5 1-5
Forelady, 105 ....(Horvath) 4-5

Time—1:15. Ambelia, Clapper and Hughes Graham also ran.

FOURTH RACE—Purse $700; allowances; all ages; six furlongs.

Danthonia, 103 ..(Mortenson) 3-5 1-4 1-5
Drawing Board, 102.(Horvath) .. 3-1 6-5
aThe Wire, 102.......(Yerrat) 6-5

Time—1:14. aMajoe, Foretold, Black and Yelow and Andresito also ran.

aLydamae and Berman entry.

FIFTH RACE—Purse $700; claiming; all ages; one mile and fifty yards.

Fusileer, 110..........(Jones) 5-1 2-1 4-5
Fr. Louise, 109....(McCabe) .. 4-5 2-5
Bramton, 107.........(Rizzo) 7-10

Time—1:45 3-5. Clear View, Bray Annie and Little Trump also ran.

SIXTH RACE—Purse $700; claiming; three-year-olds and upward; one mile and fifty yards.

Black Mask, 109......(Dale) 5-1 2-1 ..
Ashburton, 105.....(Fletcher) .. 6-1 3-1
In the Bag, 105......(Hardy) 6-5

Time—1:46 3-5. Attractive, Raj, Lady George, Henry S., Recoup and Trafalgar also ran.

Weather clear; track slow.

Pompano Results.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Take a Chance, 98(Barnett) 6.20 4.00 3.20
Seth's Premium,102(Hebert) 8.20 4.60
Double T, 107....(Zucchini) 6.80

Time—1:11 3-5. Forget Me Not, Monastery, Cora Russell, Alita Allen and Esther Grindell also ran.

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Sinvona, 105.....(Saucier) 23.60 9.40 3.20
Billy Welch, 108..(Stevens) 3.80 2.80
Belleclaire, 96........(Mann) 2.60

Time—1:13. Mexican Pete and Peter Brush also ran.

THIRD RACE—Purse $1,000; four-year-olds and upward; six and one-half furlongs.

Odd Seth, 97......(Barnett) 4.60 2.60 2.40
Gloria Quayle, 97.......(Ray) 3.40 3.00
Antiquity, 95......(Clelland) 3.80

Time—1:26. Reveillon, Chef d'Oeuvre, Merry O, Betsy Bacon and Wildcat also ran.

FOURTH RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Albert L., 108.....(Saucier) 4.60 3.00 2.60
Karachi, 108......(Zucchini) 4.20 3.20
Molly Locket, 101.(Powers) 3.40

Time—1:13 2-5. Fast Boy, War Idol, White Wash, Poison and Polly May also ran.

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.

Lord Meise, 99..(Lauscher) 18.60 6.20 4.40
North Breeze, 102,(Clelland) 4.00 2.80
Freya, 102..........(Weiner) 2.40

Time—1:48 1-5. John S. Mosby, Martingale, Frosty Boy and Barbara Palmer also ran.

SIXTH RACE—Purse $1,000; claiming; two-year-olds; five and one-half furlongs.

Greyface, 103....(Lauscher) 12.80 9.40 5.20
Span. Castle,102(McCrossen) 13.80 6.80
Colleen O., 103...(Clelland) 3.40

Time—1:12. Benny Rubin, Three D's, Glenmary, Beaverwood and Erla Lee II also ran.

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.

Sun Hathor, 107......(Ray) 16.60 9.40 4.80
Pete Foy, 107.........(Marr) 20.40 7.80
Waratah, 107.......(Garner) 3.00

Time—1:49 3-5. Sister Sue, Royal Queen, Stellite, High Card and Dr. MacMillan also ran.

Weather clear; track fast.

N. Y. U. KEEPS TITLE IN CHESS LEAGUE

Wins Collegiate Honors for The Third Year and Gains Permanent Possession of Trophy.

TOPS C. C. N. Y. BY ½ POINT

Defeats Columbia, 3-1, and Game Score Decides When City College Beats Penn by Same Tally.

For the third time in succession the team representing New York University emerged as victor in the twenty-eighth annual tournament of the Intercollegiate Chess League, thanks to a 3—1 victory over Columbia. Although City College defeated Pennsylvania by the same score, and equaled the record of the champions in total matches won, N. Y. U. had a half-point lead in the game score, with an aggregate of 12½—3½ as against the C. C. N. Y. total of 12—4.

The victory entitles N. Y. U. to permanent possession of the challenge trophy. I. Horowitz, Samuel S. Cohen, M. Pinkus and J. Fischman were the members of the winning team. Cohen was the only one of the twenty-three players who participated in the league matches so far to make a clean score of 4—0.

The summaries:

N. Y. U. Vs. Columbia.

Bds. N. Y. U.		COLUMBIA.	
1—I. Horowitz	1	S. S. Cohen	0
2—Samuel Cohen	1	N. Halper	0
3—M. Pinkus	0	P. Schlesinger	1
4—J. Fischman	1	J. G. Ely	0
Total	3	Total	1

N. Y. University played white on the odd-numbered boards. The openings: 1, Ruy Lopez; 2, Giuoco Piano; 3, Zukertort; 4, forfeited.

C. C. N. Y. Vs. Penn.

Bds. C. C. N. Y.		PENN.	
1—D. Bronstein	1	D. Wiener	0
2—A. S. Pinkus	0	J. L. Vanderslice	1
3—H. Fajans	1	Max Cohen	0
4—R. Willman	1	S. Drasin	0
Total	3	Total	1

C. C. N. Y. played white on the odd-numbered boards. The openings: 1, Queen's Gambit declined; 2, Queen's Gambit declined; 3, Sicilian defense; 4, Ruy Lopez. Referee—Geza Maroczy. Umpire—A. Frieman.

Standing of the Teams.

	Matches.		Games.	
	W.	L.	W.	L.
N. Y. U.	3½	½	12½	3½
City College	3½	½	12	4
Columbia	2	2	7½	8½
Pennsylvania	0	3	3	9
Rutgers	0	3	1	11

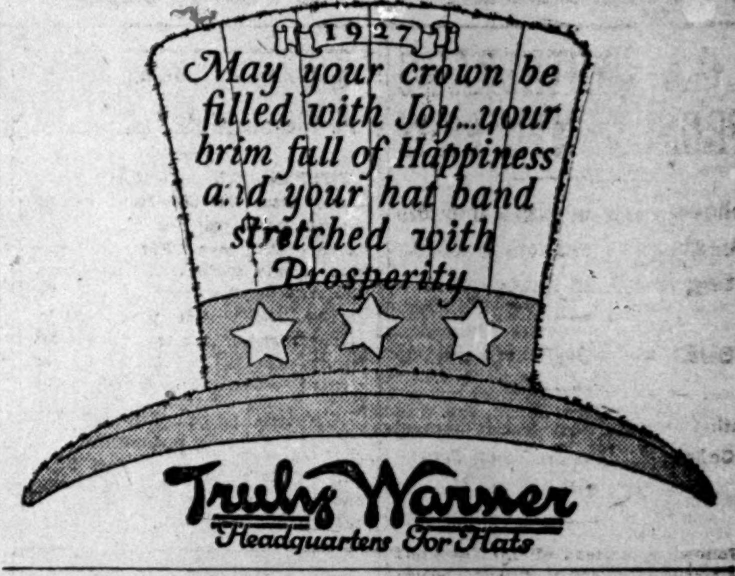
Benny Bass Signed for Bout.

Matchmaker Lew Raymond announced yesterday that he had signed Benny Bass, Philadelphia featherweight, to meet the winner of the Lew Kersh-Joe Malone bout, which will feature the reopening of the Pioneer A. C. next Tuesday night.

New Zealand Boxer to Sail.

LONDON, Dec. 30 (AP).—Tom Heeney, New Zealand heavyweight champion, who since last July has several times challenged the British champion, Phil Scott, to fight here, sails soon for America and hopes to arrange a meeting with Scott there.

TALKING THROUGH HIS HAT


1927
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Headquarters For Hats

"OVER 100 STORES in PRINCIPAL CITIES"

A NEW HAT FOR THE NEW YEAR

THE time is just ripe to tog up in a sprightly new Sarnoff-Irving hat. Fashion decrees a jaunty soft hat for the "day-times" . . . a distinctive black derby for the "night-times" . . . a smartly tailored cap for the "play-times."

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SARNOFF-IRVING

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HAPPY NEW YEAR!

I'm still young—but look at me. A full-fledged favorite. Wait till the New Year when a lot of chaps find out how good and mild I am. Then see me grow!

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REVIEW OF MOTOR INDUSTRY.

Among the special contributors to The New York Times Annual Automobile Show Section, to be issued as a part of the Sunday edition of Jan. 9, will be Thomas H. MacDonald, Chief Bureau of Public Roads; Walter G. King, President National Safety Council, and other leaders. They will discuss road progress in the United States, highway safety and other subjects pertinent to automobile advancement during the past year and the probabilities for 1927.—Advt.

MUSIC

By OLIN DOWNES.

Dusolina Giannini Soloist.

The new tone-poem of Jean Sibelius, "Tapiola," first played by Mr. Damrosch and the New York Symphony Society last Sunday afternoon in Mecca Temple, and heard again yesterday afternoon in Carnegie Hall, does not lose with repetition. The second hearing of the work added materially, for the curious listener, to the value and meaning of the music. Its melodic material is avowedly slight. The question is what the composer accomplishes with it. He accomplishes a great deal. He suggests, with exceptional mastery and atmosphere, the depths and mysteries of the great forest, the visions and portents that racial memories might discover in its shades. The melodic invention of Sibelius has never of late years equaled that of the early symphonic poems and symphonies, but sincerity, compelling mood and northern imagination are strong in the work heard yesterday. If there are weak links in its chain of development they are passed over quickly, usually safely, and give place to moments of magnificent utterance. "Tapiola" is additional testimony to the manner in which Sibelius has retained through all the years the integrity of his spirit.

In outward form his music has become constantly more arresting and individual of accent; inwardly it has remained what it always was—the man himself, the northern nature that he loves, the ancestral spirit that smoulders or bursts into flame. "Tapiola," from simple and modest beginnings, moves surely, without haste to its final climax, a climax of Berserker rage and defiance, followed by a serene close—the mystery, the inhumanity, the ever-renewing life of the forest. No more than the forest does this music make explanations. At the end of the performance Mr. Damrosch raised the score, the possession of the New York Symphony Society, in his hand.

Dusolina Giannini was soloist at this concert. Her voice and her methods are better suited to Tschaikovsky's air from his opera "Jeanne d'Arc" than to the song of Elizabeth, "Dich theure halle," from Wagner's "Tannhäuser." In the Tschaikovsky music Miss Giannini was duly operatic and the warm, Italian manner which is native to her found its most natural expression. As a singer she has gained materially in recent seasons in emotional quality and in the authority of her interpretation. It must be admitted that on the vocal side the performances of yesterday were not an advance over what had been accomplished before. This in spite of the rare quality of the voice. Elizabeth's music needs a voice of a stronger if not coarser texture. This performance had intelligence, emotional quality, but not always beauty of tone.

The orchestral pieces were Brahms's Second Symphony, performed with marked gusto by Mr. Damrosch and his men, and for a conclusion the "Emperor Waltz" of Johann Strauss.

Joseph Macpherson's Debut.

Prior to the concert of the New York Symphony a new bass, Joseph Macpherson, made his début with the Metropolitan Opera Company in the rôle of the King in the performance of "Aida," given under the auspices of the Smith College Club of New York. Mr. Macpherson, whose appearance had been postponed from earlier in the season, made a very satisfactory impression in a small part. His voice is perhaps a bass-baritone rather than a bass, smoothly produced, of good range and sonority. His bearing, while not that of a seasoned opera singer, had the elements of a good stage presence. Whatever strain of a first appearance may have been he acquitted himself with control of his vocal medium and became at once an intelligent and harmonious element of the ensemble.

The other impersonations have been observed before this season. Miss Rethberg accomplished notably artistic singing, and Mr. Martinelli was prodigal of a fine voice. Miss Gordon as Amneris, Mario Basiola as a dramatic Amonasro, and Mr. Pinza as Ramfis completed the ranks of the principal members of the cast. Mr. Serafin conducted.

PRO-ARTE QUARTET'S ADIEU.

Brussels Organization Closes a Successful Tour of This Country.

The Pro-Arte Quartet of Brussels, Messrs. Onnou, Halleux, Prévost and Maas, closed a successful tour of the United States with a concert at the Wanamaker Auditorium yesterday afternoon. They used a quartet of rare Italian instruments by Jean Baptiste Guadagnini from the Rodman Wanamaker collection. The assisting artists were Marcel Grandjany, French harpist, and E. Mortimer Wilson, flutist of the New York Philharmonic Orchestra.

Three of the works on the program, two of them dedicated to the Pro-Arte Quartet, received their first performance in New York. These included a string quartet by Riete, the young Egyptian-Italian composer; a string quartet by Milhaud, the French composer, and a quintet for strings, harp and flute by Joseph Jongen, director of the Conservatory of Music at Brussels. The other numbers on the program were a string quartet by Verdi and Debussy's dances for harp and strings.

The Wanamaker Auditorium was packed by an audience which had the good fortune to hear these new modern compositions under the most favorable conditions. The essentially melodic bent of Riete could be appreciated in his manuscript string quartet, very much in contrast to the acridness of the quartet by Milhaud, also in manuscript. The Debussy "Dance Sacrée" and "Dance Profane," with Grandjany at the harp, were superlatively played. Joseph Jongen's Concert à Cinq (MSS), for violin, viola, 'cello, harp and flute, was frankly melodious, the last movement reminiscent of the Russian dances. This also won the approval of the audience.

MENGELBERG IN FINE MOOD.

Gives Illuminating Interpretation in Last Thursday Night Concert.

William Mengelberg led his final Thursday night concert of the New York Philharmonic Society this season, last evening in Carnegie Hall. This was a Beethoven program, with Alfred Cortot, the French pianist, as soloist in a performance of the first piano concerto of the Bonn master. The orchestra played the second of the "Leonore" overtures and the "Eroica" symphony. In this last work, especially, Mr. Mengelberg's mastery of proportions and his aptitude for finish and eloquence of detail served for an illuminating interpretation.

Mr. Cortot likewise found favor with his clear and classic treatment of the piano concerto, in which Beethoven was content, for the time being, to follow quite faithfully the model of his predecessor, Mozart.

The first two-thirds of the concert showed Beethoven, the composer, in formative stages, for the second "Leonore" overture is the last step but one toward the third, which became a great masterpiece of orchestral literature. In the symphony it was given the audience to hear one of the towering Colossuses of symphonic literature, in a performance richly adequate to its needs.

'IN ABRAHAM'S BOSOM' A POWERFUL TRAGEDY

Range of Paul Green's Drama Runs From Infectious Gayety of Negro Race to Religious Ecstasy.

IN ABRAHAM'S BOSOM, "the biography of a negro," in seven scenes, by Paul Green. Settings by Cleon Throckmorton; directed by Jasper Deeter; produced by Provincetown Players. At the Provincetown Playhouse.

Bud Gaskins	Frank Wilson
Lije Hunneycutt	Thomas Mosley
Puny Avery	James Dunmore
Abraham McCranie	Julius Bledsoe
Colonel McCranie	L. Rufus Hill
Lonnie McCranie	H. Ben Smith
Goldie McAllister	Rose McClendon
Muh Mack	Abbie Mitchell
Douglas McCranie	R. J. Huey
Eddie Williams	Melvin Greene
Lanie Horton	Armithine Lattimer
Neilly McNeill	Stanley Greene

A sincere and powerful tragedy written with courage, understanding, logic and humor, was played last night by actors whose sincerity matched that of the author, and who added to that sincerity an unction and an instinctive and intense quality of dramatic action and speech equally admirable in the comic and the tragic passages. The play was "In Abraham's Bosom," by Paul Green, and the players were chiefly negroes, putting on the stage the phases of their own life in the turpentine country of North Carolina as the author, who belongs to that same country, has dramatized it for them.

For convincing faithfulness to that life and to the spirit of the drama it would be hard to imagine a better performance. The range runs all the way from the boisterous and infectious gayety of the race to the religious ecstasy and the madness of the hunted and baffled creature of mixed blood who is the central tragic figure. But they are all combined into a whole in which the bitterness which lies at the core of things is kept free of any accusing animus as between black and white. To begin with, the white man who writes the piece has seen the tragedy with deep sympathy for the blacks. For their part the negro players have played it in the spirit in which it is written. So that though it ends in the slaying of a white man by a black one, there can be no feeling of anything but pity for the victim of the furies who in his madness did the deed.

Julius Bledsoe played the part of that black man—a dreamer who is evermore being defeated and who wrecks his home, himself and family with his dreaming—with a forthrightness and conviction, with a range of eloquence and a power which were wholly admirable. He was especially impressive in the scene of religious exaltation when he prayed over the infant whom he dedicated to the saving of his people and in the mad scene after the murder his perfect solemnity in the situations of comedy contributed enormously to the effects produced by the others—especially Abbie Mitchell as an old woman and Armithine Lattimer as a sassy, giggling colored girl in the log cabin school scene where Bledsoe is the teacher. By the way, the setting of all the scenes is simple and good—the pine woods and the insides of the cabins. But the best scene of all is the scene of the murder, though it is only a simple drop with a snake fence and some trees against a pale night sky. The ghosts, which the crazed creature sees in this scene, are the best ghosts that this reviewer has seen on the stage in many moons.

The other negro players are all good and they take mighty good care of the comedy which is as essential to the drama as the tragedy both as a stage piece and as a representation of the life of the people of color whose lives for half a dozen generations have been led alongside the lives of the white people of our Southern States and whose quality is a part of the quality of this composite nation of ours. For instance, there are two turpentine hands in the first act. Their exchange of epithets and manual and verbal insults is done with the great spirit and fidelity—not to say enthusiasm. And there is the young man who plays the scapegrace son of the enthusiast—equally apt for a breakdown tune or for blubbery tears. Nor should the playing of the other tragic part—that of Abraham's wife—by Rose MacClendon go without praise. In the very last moment of the play she was very fine indeed—though she only looked it.

The author began his career as a playwright at the University of North Carolina, where his first efforts were produced by the University Players. Afterward he served in the great war and rose to the rank of Captain. He is now a member of the Faculty of the University of North Carolina.

MAKES DEBUT IN 'AIDA' AS WIFE LIES CRIPPLED

J. T. Macpherson at Last Has His Day, but Forty Friends Fail to See Him.

While Joseph T. Macpherson, young Nashville basso, was making his deferred début as the king in "Aida" at the Metropolitan yesterday, his wife lay in bed at home, watching a clock and staring at a radio set that might bring almost any music to her ears except that of her husband, for the Metropolitan does not broadcast its performances.

The run of bad luck which had delayed Macpherson's début started several weeks ago, when his wife fell and fractured her hip. Three weeks ago, a day or two before the date for his début, the singer visited his wife in the hospital. A heavy snowstorm was in progress when he departed. Unable to get a taxi, Macpherson walked home through slush and caught a cold that prevented his appearance in opera. Forty friends from Nashville, who had made the trip just to hear "Mac" sing, were disappointed. Yesterday the only persons from Nashville at the Metropolitan were his mother-in-law, Mrs. W. W. Kerr, and his former music teacher, Gaetano de Luca, of the Ward-Belmont Conservatory, who had come north to hear his pupil.

As soon as the curtain had fallen on the final scene, Macpherson and Signor de Luca dashed for a taxi. When they reached the basso's apartment, Mrs. Macpherson told them she had spent the afternoon listening to Joseph Jr., 2 years old, sing little songs that the newest member of the Metropolitan company had taught him.

The performance of "Aida" was under the auspices of the Smith College Club of New York.

Musical Art Quartet Applauded.

The Musical Art Quartet, consisting of Sascha Jacobsen, Bernard Ocko, Louis Kaufman and Marie Roemaet-Rosanoff, gave a recital at Aeolian Hall last evening before a large and appreciative audience.

The program consisted of Mozart's quartet in C major and Schubert's quartet in D minor. The members of the quartet displayed a uniform beauty of tone, verve and a genuine sentiment.

The players in the Mozart quartet sounded at times almost too full of sentiment, but they carried the audience with them and were recalled three times at the conclusion.

The artists brought out the lyric qualities of the Shubert quartet very clearly. They reveled in it, rose several times to acknowledge the applause, and were recalled after the final presto.

Today's Radio Program

Dec. 31, 1926. Eastern Standard Time. Wave length in meters on left of station title, kilocycles on the right.

NEW YORK.

492—WEAF—610.

6:45-7:45 A. M.—Setting-up exercises.
7:45 A. M.—Morning prayer service.
10:40 A. M.—Service talk.
11:00 A. M.—Don Morcotte, piano.
11:15 A. M.—"Old English Poems," Dr. Neville Whymant.
11:30 A. M.—Don Morcotte, piano.
11:40 A. M.—"Old German Poems," Professor Horrowitz.
11:55 A. M.—Don Morcotte, piano.
12:00 M.—Market and weather reports.
12:15-1:15 P. M.—Dance orchestra.
3:30 P. M.—United States Marine Band Orchestra.
4:30 P. M.—"Mystery of Beginnings," Alfred McClure.
4:45 P. M.—Elsa Gray, soprano.
5:00 P. M.—String ensemble.
5:30 P. M.—Dance orchestra.
6:00 P. M.—Dinner music.
6:45 P. M.—Tabloid play.
7:30 P. M.—Fairyland, "Mother Hubbard."
8:00 P. M.—Jones and Hare, songs.
8:30 P. M.—Harmonica music.
9:00 P. M.—South Sea music.
9:30 P. M.—Concert orchestra.
10:00 P. M.—Oriental orchestra.
10:30 P. M.—Five dance orchestras.
11:45 P. M.—Tapping of Liberty Bell; Speaker, Mayor F. Kendrick of Philadelphia.
12:02 A. M.—Grace Church chimes.
12:15 A. M.—Dance music.

526—WNYC—570.

6:25 P. M.—Piano recital; market reports.
6:45 P. M.—Irish music.
7:15 P. M.—"Know Your City," talk.
7:30 P. M.—Police alarms.
7:35 P. M.—"The Eel," Ida M. Mellen.
7:50 P. M.—Leon Simon, baritone.
8:00 P. M.—Glee club concert.
8:30 P. M.—Mrs. Halsey Mohr, soprano; H. Hayes, tenor.
9:00 P. M.—Frances Greenberg, piano.
9:20 P. M.—New Year's greeting, Dr. S. N. Ussher.
9:40 P. M.—Salvatore Cusenza, mandolin.
10:10 P. M.—Popular songs; ukulele.
10:30 P. M.—Police alarms; weather.
10:35 P. M.—Popular songs; ukulele.
10:45 P. M.—"The Last Shot," H. Chase.
11:00 P. M.—Dance orchestra.
12:00 P. M.—City Hall clock tolling the hour.

455—WJZ—660.

1:00 P. M.—String trio.
2:00 P. M.—Weather reports.
2:05 P. M.—"Menu," Mrs. Julian Heath.
2:20-2:40 P. M.—Talks.
4:30 P. M.—Concert orchestra.
5:30 P. M.—Market closing summary.
5:50-6:00 P. M.—Farm market reports.
7:00 P. M.—Dance orchestra.
8:00 P. M.—Popular serenaders.
9:00 P. M.—Novelty orchestra; soloist.
10:00 P. M.—Mixed chorus.
11:00 P. M.—Louise Black, soprano.
11:15 P. M.-12:30 A. M.—New Year's Watch Night Service.

316—WGBS—950.

10:00 A. M.—Gym class.
10:15-11:00 A. M.—Evelyn Lewenthal, soprano; talks.
1:30 P. M.—Scripture reading.
1:35 P. M.—Jesse Phillips, baritone.
1:45 P. M.—West and Mack, duets.
1:55 P. M.—Harry Harrison, clown.
2:05 P. M.—Jesse Phillips, baritone.
2:15 P. M.—West and Mack, duets.
3:00 P. M.—Interview, John Wenger.
3:10 P. M.—Elizabeth Kirjafsky, violin.
3:20 P. M.—Talk, Helen Keyes.
3:30 P. M.—Elizabeth Kirjafsky, violin.
3:40 P. M.—Piano lessons.
3:50 P. M.—Elizabeth Kirjafsky, violin.
6:00 P. M.—Uncle Geebee.
6:30 P. M.—Dance orchestra.
6:45 P. M.—Radio talk.
6:55 P. M.—News.
7:00 P. M.—Dance orchestra.

361—WHN—830.

2:15 P. M.—Elvira Geiger, piano.
2:25 P. M.—Jack Davis, baritone.
2:35 P. M.—D. Ivan Chute, piano.
2:45 P. M.—Lorraine Lally, contralto.
3:00 P. M.—Prince Piotti, songs.
3:10 P. M.—News.
3:45 P. M.—Popular songs.
4:00 P. M.—News.
4:10 P. M.—Concert orchestra.
4:30 P. M.—Uncle Robert's Pals.
5:00 P. M.—News.
5:10 P. M.—Violin; piano recital.
5:25 P. M.—News.
7:00 P. M.—Tom and Jerry, songs.
7:15 P. M.—Frances Sper, contralto.
7:30 P. M.—Music.
8:00 P. M.—String ensemble.
8:30 P. M.—Concert orchestra.
9:00 P. M.—Bob Langston, songs.
9:15 P. M.—Belle Osborne, contralto.
9:30 P. M.—W. H. Doyle, piano.
9:45 P. M.—Al Piantadosi, songs.
10:00 P. M.—Orchestra and vaudeville.
10:30 P. M.-1:00 A. M.—Dance orchestras.

341—WMCA—880.

10:30 A. M.—Market reports.
11:00 A. M.—Talk.
12:30 P. M.—Market reports.
3:00 P. M.—Talk.
3:05 P. M.—Musicale.
3:10 P. M.—Harriet Kaphan, soprano.
3:30 P. M.—Market reports.
4:00 P. M.—Betty Lee, songs.
6:30 P. M.—Dance orchestra.
7:00 P. M.—Broadway chat.
7:10-8:00 P. M.—Dance orchestra.
8:00 P. M.—News.
8:05 P. M.—Mildred Windell, soprano.
8:30 P. M.—Music; talk.
9:00 P. M.—Play review.
9:30 P. M.—N. Pearce, poetry.
10:00 P. M.—Musicale.
10:30 P. M.—B. Langston, tenor.
11:00 P. M.—Dance orchestra.
12:00 P. M.—Dance music.

273—WPCH—1,100.

4:00 P. M.—Popular songs.
4:15 P. M.—Talks.
5:00 P. M.—Talk.
6:00 P. M.—American Legion talk.
6:15 P. M.—Tracy and Dougherty, songs.
6:30 P. M.—Dance music.
9:00 P. M.—Dance music.
9:30 P. M.—Popular music.
10:00 P. M.—Musicale.
10:30-12:00 P M.—Dance orchestra.

375—WRNY—800.

11:00 A. M.—Religious talk.
11:15 A. M.—Deighton and Palermo, duets.
11:30 A. M.—Talk, Crete Hutchinson.
11:45 A. M.—Henry Shotwell, tenor.
12:00 M.—Women's Club.
12:30 P. M.—Pauline McDonald, soprano.
12:45 P. M.—Mildred Hunt, songs.
5:20 P. M.—Temple Emanu-El services.
7:00 P. M.—Sports; financial digest.
7:10 P. M.—Weather report.
7:15 P. M.—Talk, Alfred W. McCann.
7:30 P. M.—Leo Dustin, piano.
7:45 P. M.—Lillian Davis, contralto.
7:55 P. M.—Daily bulletin.
8:00 P. M.—Orchestra; songs.
9:00 P. M.—"Practical Electricity," H. G. Cisin
9:15 P. M.—String ensemble.
9:45 P. M.—New Year's Eve party.
12:00 P. M.—The Bells.

385—WLWL—780.

11:00-12:00 P. M.—Midnight watch service; sermon, the Rev. P. E. Hoey.

322—WBNY—930.

8:00 P. M.—Talk.
8:10 P. M.—Dixon and McCormack, songs.
8:30 P. M.—Martin Beck, tenor.
8:45 P. M.—Frank Gallasi, songs.
9:00 P. M.—Davis and Schuster, songs.
9:20 P. M.—Dance music.
9:30 P. M.—Davis and Schuster, songs.
10:00 P. M.—Dance music.
10:30 P. M.—Max Wolfe, tenor.
10:45 P. M.—Harry Stevens, violin.
11:00 P. M.—Dance music.

303—WMSG—990.

6:00 P. M.—Dance music.
6:15 P. M.—Talk; music.
6:30 P. M.—Dance orchestra.
7:15 P. M.—Talk.
7:25 P. M.—Popular music.
8:00 P. M.—Bill Reitz, songs.
8:15 P. M.—Florence Emmrich, contralto.
8:30 P. M.—Elma Schultz, baritone.
8:45 P. M.—Ladies' Trio.
9:10 P. M.—Florence Emmrich, contralto.
9:25 P. M.—M. Benadito, baritone.
9:40 P. M.—Marie Meeker, soprano.
9:55 P. M.—Ann Lang, songs.
10:10 P. M.—Micha Tulin, violin.
10:45 P. M.—Dance orchestra.
12:00 P. M.—Studio party.

431—WHAP—696.

7:00 P. M.—Sacred program.
7:15 P. M.—Vida Milholland, soprano.
7:25 P. M.—Cheatham recital.
7:55 P. M.—News.
8:15 P. M.—J. W. Erb, organ.
8:40 P. M.—Talk, Franklin Ford.
9:15 P. M.—Mary Pinney, piano.
9:25-9:55 P. M.—H. W. Adams.
10:15 P. M.—Mixed quartet.

416—WBBR—720.

7:30 P. M.—Concert trio.
7:50 P. M.—Vocal selections.
8:00 P M.—Bible lecture.
8:30 P. M.—Concert trio
8:40 P. M.—Joseph Bonaccorso, violin.
9:00 P. M.—Bible lecture.

316—WABC—950.

7:30 P. M.—Ensemble.
8:30 P. M.—Vaudeville sketch.
9:00 P. M.—Yvonne de Treville, soprano.
9:30 P. M.—String ensemble.
9:55 P. M.—Time signals.
10:00 P. M.—Weather.
10:02 P. M.—String ensemble.
10:30 P. M.—"After Dinner Speaking," Creswell MacLaughlin.
10:45 P. M.—Studio program.
11:15 P. M.—Organ recital, W. A. Goldsworthy.
11:55 P. M.—Dance orchestra.

405—WOR, Newark—740.

6:45 A. M.—Gym classes.
1:30 P. M.—Mary M. Sisson, contralto.
2:45 P. M.—Bob Langston, tenor.
3:00 P. M—Mary M. Sisson, contralto.
3:15 P. M.—Dance orchestra.
6:15 P. M.—Sport review.
6:30 P. M.—String quartet.
7:30 P. M.—Dance orchestra.
8:00 P M.—Daca, songs.
8:15 P. M.—George Watkins, piano.
8:30 P. M.—Organ recital, Raymond Hunter.
9:15 P. M.—M. H. Joachim, "The Calendar's Alpha and Omega."
9:30 P. M.—String trio; Mendelssohn recital.
10:10 P. M.—Russian Band.
10:45 P. M.—Special feature.
11:00 P. M.—Dance orchestra.
11:30 P. M.—News.
11:35 P. M.—Dance orchestra.
11:55 P. M.—New Year Carnival.

273—WEBJ—1,100.

7:00 P. M.—Dance orchestra.
7:45 P. M.—Bob Langston, tenor.
8:00 P. M.—Michele Bontempo, baritone.
8:30 P. M.—Instrumental trio.

PHILADELPHIA.

508—WIP—590.

6:45 A. M.—Setting-up exercises.
7:20 A. M.—News.
1:00 P. M.—Luncheon music.
1:30 P. M.—Weather forecast.
3:30 P. M.—Artist recital.
6:00 P. M.—Weather.
6:05 P. M.—Dinner music.
6:45 P. M.—Live stock and market reports.
7:00 P. M.—Bedtime story.

508—WOO—590.

11:00 A. M.—Organ.
11:30 A. M.—Weather forecast; time signals.
12:00 M.—Luncheon music.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Dance music.
7:55 P. M.—Talk.
8:30 P. M.—Medical talk.
9:00 P. M.—Special program.
9:55 P. M.—Time signals; weather.
10:00 P. M.—Music.
10:30 P. M.—Dance orchestra.

395—WFI—760.

10:15 A. M.—Market reports; talk.
1:00 P. M.—String ensemble.
1:30 P. M.—Market reports.
1:40 P. M.—Tea room ensemble.
3:00 P. M.—Minstrels.
6:30 P. M.—Dance music; story.

OTHER EASTERN STATIONS.

263—WAAM, Newark—1,140.

10:30 A. M.—Happy hour; cooking school.
3:00 P. M.—Kiddie concert.
6:00 P. M.—Dance orchestra.
6:30 P. M.—Airitorial.
6:40 P. M.—Dance orchestra.
7:00 P. M.—Bill Fellmeth, sports.
7:15 P. M.—To be announced.
7:40 P. M.—Piano recital.
8:00 P. M.—M. E. Lewis, soprano.
8:15 P. M.—Dorothy Alexander, songs.
8:30 P. M.—Comedy trio.
8:45 P. M.—C. D. Martinetti, baritone.
9:00 P. M.—Organ recital.
9:30 P. M.—Art Centre program.
10:00 P. M.—Studio recital.
10:30 P. M.—Dance orchestra.

391—WODA, Paterson—767.

12:00 M.-1:00 P. M.—Dance music; news.
5:00 P. M.—Music lovers' period.
5:30 P. M.—News; sport talk.
6:00-9.00 P. M.—Dance orchestras.
9:00 P. M.—Studio program.
10:00 P. M.—Popular songs.
10:30 P. M.—Dance orchestra.

275—WHAR, Atlantic City—1,090.

2:00 P. M.—String trio.
7:30 P. M.—Lecture period.
8:00 P. M.—String trio.

300—WPG, Atlantic City—1,000.

7:00 P. M.—News; organ recital.
7:30 P. M.—Dinner music.
8:30 P. M.—Concert.
9:00 P. M.—Studio program.
9:30 P. M.—Concert orchestra.
10:00 P. M.—Dance orchestra.

380—WGY, Schenectady—790.

11:55 A. M.—Time signals; weather; market reports; police reports.
2:00 P.M.—Song recital.
6:00 P. M.—Stock reports; news.
6:20 P. M.—Farm news.
6:30 P. M.—Sunday school lesson.
7:00 P. M.—Dinner music.
7:30 P. M.—Health talk.
7:35 P. M.—Concert orchestra; talk.
8:00 P. M.—Band concert.
9:00 P. M.—Two one-act plays.
10:00 P. M.-12:30 A. M.—Same as WJZ.

252—WFBL, Syracuse—1190.

11:15 P. M.-12:00 A. M.—Same as WJZ.

278—WHAM, Rochester—1,080.

5:00 P. M.—Student recital.
7:25 P. M.—Weather and markets.
7:35 P. M.—Same as WGY.
8:00-10:00 P. M.—Same as WGY.
11:15 P. M.-12:30 A. M.—Same as WJZ.

365—WMAK, Lockport, N. Y.—820.

7:00 P. M.—Sunday school lesson.
7:15 P. M.—News; weather.
8:00 P. M.—Talk.
8:05 P. M.—Same as WGY.

319—WGR, Buffalo—940.

6:45-7:45 A. M.—Same as WEAF.
10:45-11:05 A. M.—Cooking school.
12:00 M.—Weather; market reports; stock quotations.
1:00-1:30 P. M.—Concert ensemble.
2:30-4:30 P. M.—Concert.
6:30-7:15 P. M.—Dinner music.
7:45-8:00 P. M.—Poultry talk.
8:30-9:00 P. M.—Same as WEAF.
9:30-10:30 P. M.—Same as WEAF.
11:00 P. M.—Weather forecast.
11:05 P. M.-1:00 A. M.—Dance music.

485—WJAR, Providence—620.

10:00 A. M.—Housewives' Radio Exchange.
1:05 P. M.—Studio program.
8:00 P. M.—Musical program.
8:30 P. M.—New Year's Eve music.
10:00 P. M.—Same as WEAF.

476—WTIC, Hartford—630.

12:00 M.—News; weather; farm flashes; dance orchestra.
6:00 P. M.—"Skinny and His Gang."
6:20 P. M.—News; trio.
7:00 P. M.—Farm course.
7:15 P. M.—Laura Gaudet, piano.
7:30 P. M.—Organ recital.
8:00 P. M.—Musicale.
10:00 P. M.—Weather; dance orchestra.
11:00 P. M.—News.

333—WBZ, Springfield, Mass.—900.

6:15 P. M.—String ensemble.
6:30 P. M.—Concert orchestra.
7:25 P. M.—Market reports.
8:00 P. M.—Quartet.
8:30 P. M.—Corienne Wagner, violin.
9:15 P. M.—Instrumental solos.
10:00 P. M.—Weather; missing persons.
10:03 P. M.—Dance orchestra.
11:00 P. M.—New Year's Eve services.
12:01 A. M.—Dance music.

545—WTAG, Worcester—550.

10:30 A.M.—Food hints.
12:30 P. M.—Market and weather report.
12:35 P. M.—Chester Gaylord, piano.
1:00 P. M.—News.
7:15 P M.—Story Teller.
8:00 P. M.—News.
8:59 P. M.—Weather report.
10:30 P. M.—News.
9:00 P. M.—Same as WEAF.
9:30 P. M.—Music.
10:00 P. M.—Same as WEAF.

256—WCSH, Portland—1,170.

10:00 A. M.—Housekeepers' hour.
11:57 A. M.—Time signals.
12:00 M.—Stocks; weather.
3:00 P. M.—Music.
6:00 P. M.—Markets.
6:10 P. M.—Weather; lost and found; news.
7:30 P. M.—Farm school.
7:45 P. M.—Musicale.

4:30—WNAC, Boston—697.

10:30 A. M.—Women's Club talks; music.
12:00 M.—Luncheon concert.
12:15 P. M.—Noon service.
1:00 P. M.—Farm flashes.
1:10 P. M.—Luncheon concert.
2:00 P. M.—Synagogue music.
4:00 P. M.—Tea dance.
4:20 P. M.—Vocal and piano solos.
6:00 P. M.—Kiddies Club.
6:30 P. M.—Dinner dance.
7:36 P. M.—Talk.
7:38 P. M.—Dance music.
8:00 P. M.—Trumpeters.
8:30 P. M.—Radio skit.
9:00 P. M.—Concert
9:30 P. M.—Popular music.
10:05 P. M.—Elks' Dance Band.
11:00 P. M.—Watch Night service.

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What has been done in the realty market, particularly in New York and vicinity, during the year just closing, and what the probabilities are for 1927, discussed in The New York Times Annual Real Estate Review and Forecast, to be published on Sunday, January 2. A symposium by leading authorities will be a feature.—Advt.

OUTSTANDING EVENTS ON THE RADIO TODAY

8:00 P. M.—Band concert—WGY.
9:00 P. M.—Two one-act plays—WGY, WHAM, WMAK.
9:30 P. M.—Concert orchestra—WEAF and ten stations.
10:00 P. M.—Oriental Orchestra—WEAF and fourteen stations.
10:30 P. M.—Five dance orchestras—WEAF.
11:15 P. M.—New Year's Watch Night Service—WJZ, WHAM, WGY.
11:15 P. M.—Organ recital—WABC.
11:45 P. M.—Tapping of Liberty Bell; speaker, Mayor F. Kendrick of Philadelphia—WEAF.
12:02 A. M.—Grace Church chimes—WEAF.

349—WEEI, Boston—860.

6:45 A. M.—Same as WEAF.
10:00 A. M.—Talk.
11:00 A. M.—Events of the day.
12:45 P. M.—Market report; farm school.
2:30 P. M.—Dance orchestra.
3:15 P. M.—Joy and Cantor, songs.
4:00 P. M.—String trio.
4:30 P. M.—Dance music.
5:45 P. M.—Market news; lost and found.
6:00 P. M.—Events of the day.
6:25 P. M.—News.
6:30 P. M.—Big Brother Club.
7:30 P. M.—Musical program.
8:00 P. M.—Musicale.
8:30 P. M.—Same as WEAF.
9:00 P. M.—Girls' Quintet.
9:30 P. M.—Same as WEAF.
10:30 P. M.—Forecast and weather.

246—WBAL, Baltimore—1,220.

6:00 P. M.—Sandman Circle.
6:30 P. M.—Dinner orchestra.
7:30 P. M.—Mixed quartet.
8:00 P. M.—Trio; J. Wilbourn, tenor.
9:00 P. M.—Musical sketch.
9:30 P. M.—String quartet.
10:00 P. M.—Organ recital.
11:00 P. M.—Dance orchestra.

465—WRC, Washington—640.

6:45-7:45 A. M.—Same as WEAF.
11:55 A. M.—Time signals.
12:00 M.—Farm flashes.
12:10 P. M.—Organ recital.
1:00 P. M.—Trio.
6:45 P. M.—Book talk, N. Reed.
7:00 P. M.—Dinner music.
8:00 P. M.—String quintet.
8:30 P. M.—Same as WEAF.
9:00 P. M.—Same as WJZ.
10:00 P. M.—Same as WEAF.

309—KDKA, Pittsburgh—970.

7:15-8:00 A. M.—Setting-up exercises.
10:00 A. M.—Markets; domestic science.
11:55 A. M.—Time signals.
12:00 M.—Weather; market reports.
12:15 P. M.—Sunday school lesson.
3:45 P. M.—Market reports.
6:15 P. M.—Dinner concerts.
7:10 P. M—Radio Club meeting
7:25 P. M.—Market reports.
8:00 P. M.—Orchestral concert.
9:00 P. M.—Orchestra; soloists.
9:55 P. M.—Time signals; weather.

461—WCAE, Pittsburgh—650.

6:00-7:40 P. M.—Dinner concert.
7:40 P. M.—"Uncle Kay-Bee."
7:50 P. M.—Motor topics.
8:00 P. M.—Sunday school lesson.
8:30 P. M.—Same as WEAF.
9:00 P. M.—Salon concert.
9:30 P. M.—Same as WEAF.
10:30 P. M.—Dance orchestra.

389—WTAM, Cleveland—770.

7:30 P. M.—Studio program.
9:30 P. M.—Same as WEAF.
10:30 P. M.—Studio recital; orchestra.
11:00 P. M.—Dance music.

353—WWJ, Detroit—850.

6:00 P. M.—Dinner concert.
8:00 P. M.—Musicale.
9:00 P. M.—Same of WEAF.

517—WCX, Detroit—580.

6:00 P. M.—Dinner music.
8:30 P M.—Music.
9:00 P. M.—Studio recital.
10:00 P. M.—Code lesson.

517—WJR, Detroit—580.

7:00 P. M.—Symphony orchestra.
8:00 P. M.—Music.
8:30 P. M.—Studio recital.

CHICAGO.

536—KYW—560.

8:00 P. M.—Musicale.
10:00 P. M.—Classical concert.
11:30 P. M.—Music; entertainment.
1:00 A. M.—Time signals; weather.

226—WIBO—1,330.

7:00-9:00 P. M.—Dinner concert.

266—WENR—1,127.

9:00 P. M.-3:00 A. M.—Popular musicale; orchestra; trio.

303—WGN—990.

7:01 P. M.—Stock quotations.
7:10 P. M.—Musical program.
7:15 P. M.—Punch and Judy.
7:35 P. M.—Concert ensemble.
75:0 P. M.—Old-Fashioned Almanack.
9:00 P. M.—Musical program.
10:00 P. M.—Same as WEAF.
10:30 P. M.—Phantom violin.
11:00 P. M.—"Sam 'n Henry."
11:10 P. M.—The Music Box.
11:20 P. M.—Bible reading.
11:30 P. M.—Musical program.

238—WOK—1,260.

7:00 P. M.—String ensemble.
9:00 P. M. (217 meters)—Theatre music.
10:30 P. M.-1:00 A. M.—Recital.

303—WLIB—990.

8:00 P. M.—Concert ensemble; string quintet.
8:30-9:00 P. M.—Same as WEAF.
12:00 P. M.-1:00 A. M.—Dance orchestra; songs.

448—WMAQ—670.

7:00 P. M.—Vesper chimes.
7:20 P. M.—Wide Awake Club.
9:00 P. M.—Dance orchestra.
10:00 P. M.—Choir.
10:30 P. M.—Artist recital.

345—WLS—870.

8:00 P. M.—New Year's Eve program.

226—WBBM—1,330.

9:00 P. M.—Orchestra, artist recital.
10:15 P. M.—Piano recital; musicale.

CANADA.

411—CFCF, Montreal—730.

7:00 P. M.—Dance orchestra.
9:00 P. M.—Studio recital.
10:30 P. M.—Dance concert.

322—CNRA, Moncton—930.

9:00 P. M.—Studio recital.

SOUTH.

256—WRVA, Richmond, Va.—1,170.

9:15 P. M.—Reports; talk.
9:25 P. M.—Band concert.
10:45 P. M.—Male quartet.

400—WHAS, Louisville—750.

8:30-10:00 P. M.—Concert; time.

428—WSB, Atlanta—700.

9:30 P. M.—Recital.
11:45 P. M.—New Year's Eve program.

476—WBAP, Fort Worth—630.

8:30 P. M.—Music.
10:30 P. M.—Church service.

476—WFAA, Dallas—630.

7:30 P. M.—Dance music.
9:30 P. M.—Concert.

375—KTHS, Hot Springs—800.

10:00 P. M.—New Year's Eve program.

266—WGHB, Clearwater, Fla.—1,127.

7:00 P. M.—Dinner music.
8:30 P. M.—Artist recital; organ.
10:30 P. M.—Dance music.

410—CYJ, Mexico City—730.

10:00 P. M.—Talks; music.

450—CZE, Mexico City—666.

10:30 P. M.—Music; weather; lecture.

WEST.

345—WCBD, Zion—870.

9:00 P. M.—All-night meeting; music.

280—KMOX, St. Louis—1,070.

8:00 P. M.—Helen Musick, soprano; string quartet.
9:00 P. M.—String quartet; soloist.
10:00 P. M.—Soloists; Scotch program.
11:00 P. M.—Weather report.
11:15 P. M.-2:00 A. M.—Dance orchestra.

545—KFUO, St. Louis—550.

8:15 P. M.—Sermon; music.

484—WOC, Davenport, Iowa—620.

9:30 P. M.—Same as WEAF.
10:30 P. M.—Lecture, Dr. B. J. Palmer.

416—WCCO, Minneapolis-St. Paul—720.

9:00 P. M.—Band program.
10:00 P. M.—Same as WEAF.
10:30 P. M.—Musicale.
11:00 P. M.—Market; weather reports; music.

366—WDAF, Kansas City—820.

7:00 P. M.—School of the Air.
9:00 P. M.—Musicale.
9:30 P. M.—Same as WEAF.
12:45 A. M.—Nighthawk Frolic.

322—KOA, Denver—930.

9.30 P. M.—Sunday school lesson.
10:00 P. M.—Instrumental music.
10:15 P. M.—Travelogue.

405—KHJ, Los Angeles—740.

11:00 P. M.—Music; talk.

361—KGO, Oakland—830.

11:00 P. M.—Studio recital.
12:00 P. M.—New Year's party.

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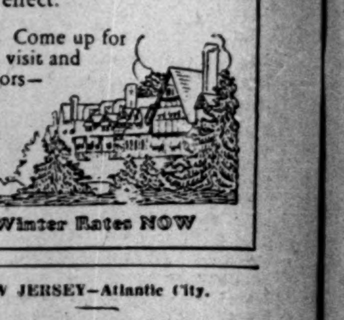

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SEND THE TIMES FOR NEW YEAR
A gift welcome to any one away from New York. The Times unrivaled news of whatever is interesting in New York and everywhere in the world makes it a New Year remembrance always appreciated.

THE PLAY

By J. BROOKS ATKINSON.

Jazz Slayer Acquitted.

CHICAGO, a satirical comedy in a prologue and three acts, by Maurine Watkins. Staged by George Abbott; produced by Sam H. Harris. At the Music Box.

Roxie Hart	Francine Larrimore
Fred Casely	Carl Eckstrom
Jake	Charles A. Bickford
Amos Hart	Charles Halton
Sargeant Murdock	Charles Slattery
Martin S. Harrison	Robert Barrat
Babe	Arthur R. Vinton
Mrs. Morton	Isabelle Winlocke
Velma	Juliette Crosby
Liz	Dorothy Stickney
Billy Flynn	Edward Ellis
Mary Sunshine	Eda Heinemann
Moonshine Maggie	Ferikl Boros
Go-to-Hell Kitty	Edith Fitzgerald
Bailiff	Carl De Mal
Judge Canton	Milano Tilden
Corbin	G. Albert Smith
Woman Reporter	Wilma Thompson
First Man Reporter	George Cowell
Clerk of the Court	Charles Kuhn
First Photographer	James E. Pall
Stenographer	Vincent York
Foreman of the Jury	G. W. Auspake
Reporters	Victor Wilbur, William Jack

After the curtain had been up a moment or two in "Chicago," at the Music Box last evening, Roxie Hart, stenographer, shot Fred Casely, a married Lothario, in her bedroom. That was by far the most exciting moment in the drama. For "Chicago" is not a melodrama, as the prologue indicates, but a satirical comedy on the administration of justice through the fetid channels of newspaper publicity—of photographers, "sob-sisters," feature stunts, standardized prevarication and general vulgarity. In the composition of her raucous lampoon, Miss Watkins has forgotten none of the "old hokum" or the blatant chicanery typical—it is alleged—of the trials of "beautiful murderesses." "Dancing feet" caused the downfall of Roxie Hart. Front-page publicity, rows upon rows of sentimental photographs and skillful acting at the trial save her lovely neck from the hangman's noose. Miss Watkins has spread the whole tawdry story through her comedy in racy dialogue and ludicrous situations.

If "Chicago" emerges in the performance, not as a firm, compact satire, deadly in its import, but rather as a generally diverting entertainment, the acting must bear most of the blame. In general, the piece is played heavily. And in particular it is played with a knowing smirk and with the tongue-in-the-cheek lest the audience believe the players duped by their lines. Who else should be duped? Of all the actors only Mr. Ellis, as the defending attorney, plays with the downright earnestness of a charlatan determined to pull the wool over the jury's eyes by the familiar sentimental and oratorical methods. In various degrees the other players regard the piece as a joke; Miss Larrimore does so in particular. For the "devastating" effect that such journalistic satires properly covet, the performance must be hard, earnest and brittle. "Chicago" might well be one of the most stirring plays of the season.

Miss Watkins gathered her material as a newspaper reporter in Chicago; she has learned her craft at the knee of Professor Baker, pundit of the drama at Yale University. (In the halls of Academe, it is reported, "Chicago" was graded "98," or virtually perfect.) When Roxie Hart, the chief strumpet of this comedy, faces the police and the District Attorney after the murder, she naturally fears the worst. Miss Watkins has striven to show, by the method of satire, why no beautiful woman need quail before justice. With the arrival of the newspaper photographers, Roxie begins to perk up. And by the second act, set in the woman's ward of the county jail, she is in such a whirl of front-page publicity, of "mash" notes and presents, as she never dreamed of before. In the end, of course, she is booked for a long tour on the vaudeville stage. Just as she is on the point of announcing this news to the courtroom assembly, wild shots are heard outside. "Another murder!" the reporters shout gleefully. With a rush they leave Roxie in the moment of her triumph. As the curtain descends, the riff-raff of the courts and press are off again on a new cycle of three-ring criminal justice with "Gold Coast" Nellie blinking in the glare of the spotlight.

In spite of the melodramatic nature of the material, "Chicago" lacks the action one might expect. Miss Watkins is content to report and portray, and to develop the part of Roxie. Nothing is more amusing than Roxie's increasingly voracious appetite for the front-page, once she has felt the thrill of that monstrous institution, and her eleventh-hour device for holding the centre of the stage. When everything else fails to excite the reporters, when other, fresher murderesses roll in, Roxie stoops to feigned maternity. In a hushed voice she confides her womanly hopes to the press. A ten-strike! "Stork Hovers Over County Jail," explains the "sob-sister," stealing copy-desk thunder. From this time on Roxie's acquittal is assured.

What Chicago may think of this travesty is an interesting speculation. "Broadway" is no fit reprisal. Chicago newspaper correspondents were in the theatre last evening, for better or for worse.

'THE BLACK COCKATOO' DEPICTS NIGHT LIFE

Samuel Ruskin Golding's Play Fails to Measure as a Good Melodrama.

THE BLACK COCKATOO, a "melodrama of New York life" in three acts, by Samuel Ruskin Golding. Staged by Edgar MacGregor; produced by Frank Martins. At the Comedy Theatre.

Quincy Ting	James R. Fulton
Duke	George Le Guere
Barry Flynn	Harry D. Southard
Lily Chang	Anne Forest
Henry Moy	Edward Forbes
Roy Beekman	James Crane
Noel Lawford	Charles Hampden
Frances Bradley	Bee Morosco
Manny Pitkin	William R. Randall
Detective	Carl Reed
Detective	Robert G. Cunningham

Olsen's Orchestra.

It might have been midsummer at the Comedy Theatre last night, for "The Black Cockatoo," which had its première there, is typically the sort of piece which creeps into town during the season when the overlords of the playhouses are presumably off their guard and the bars are down. It is the work of Samuel Ruskin Golding, and the production and presentation bestowed upon it have the shamefaced, half-apologetic attitude which often accompanies those plays which sneak unannounced into a sultry, unguarded, half-sleeping city.

"The Black Cockatoo" is a leaky, generally preposterous entertainment which plays around the edge of melodrama all evening and never quite succeeds in being one. With its night club second act it becomes all but impossible to proceed further without dragging in a reference to "Broadway." And its intermingling of English, Orientals and a half-caste girl, and particularly the playing of Edward Forbes, who contents himself with supplying an impersonation of Florence Reed as Mother Goddam, make a casual remark about "The Shanghai Gesture" equally imperative. Thus it now becomes Mr. Golding's turn to speak out and assert that "The Black Cockatoo" was written before either of these plays.

At all events, his frolic among what he pictures as the more feverish moments of New York's night life brings together an Assistant District Attorney, a Chinese narcotic merchant, an English narcotic smuggler, a dope-fiend gunman and the half-caste proprietor of a night club, who is referred to by the others as "the tiger girl of Singapore." In the end the Assistant District Attorney and the cabaret abbess are in each other's arms, unquestionably en route to the safe shores of matrimony; the dope fiend is dead and the others are on their way to jail. But before that happens some 150 minutes of valuable time have sped forever into eternity.

Anne Forrest, the Lily Chang about whom these incidents are centred, gives a performance of some intensity and unquestionable earnestness. She and James Crane as the District Attorney head a cast which otherwise ranges from fair to incredible. On the program Edgar MacGregor is credited as the director, but in last night's confusion just what his services consisted of was not quite clear.

'NEW YORK EXCHANGE' DARING PLAY OF TODAY

Considerable Entertainment Power in Peter Glenny's Drama on a Highly Disagreeable Theme.

NEW YORK EXCHANGE, a play of "today," in three acts, by Peter Glenny. Produced by the Ivan L. Wright Productions, Inc. At the Klaw Theatre.

Dallas Dinon	Lelya LeNoir
Sally Parks	Sydney Shields
Leonard Baxter	Roy Gordon
Bobbie	Doris Underwood
Lester	Read Wight
Mrs. Fullerton-Joyce	Mabel Montgomery
Mrs. Ella May Morton	Alison Skipworth
Sammie	Harold Minjir
Dr. Scratch	Charles Moore
Sylvia Class	Mona Bondon
Ernest	Donn Cook
Stefano DeAngelo	James LaCurto
Sunshine	Gladys Thomson
Shadow	Charles Berre
Walter	Samuel Baron
Chauffeur	Charles Wilton
Landlady	Celeste St. Gaudens
Rosie	Laritta Farrill
Chef d'Orchestra	George LeSoir

"New York Exchange," which opened at the Klaw Theatre last night, is a play on a highly disagreeable theme, but which nevertheless possesses a considerable entertainment power. It might be roughly described as a refinement of "Cradle Snatchers," except that refinement is not exactly the word. As in that earlier play, here are ladies of uncertain age keen in pursuit of bright lads just come to the city, but the new play carries the game a little further than the old one dared to. In addition to the development of this pleasant idea, it chooses to touch, with some frequency, on abnormal relationships—just in a spirit of old-fashioned fun, you understand.

So much having been set down for the guidance of those who have country cousins in town this week, one must give the play its due. It is, in fact, a pretty good and generally sound play, written with occasional flashes of wit. If this statement is recorded in what seems to be surprise—and is—the circumstance is explainable on the score of those advance suspicious invariably aroused, and so frequently justified, when an entertainment of obscure origin comes to town. The author of "New York Exchange"—he is reported to be also the producer—is named Peter Glenny.

Mr. Glenny, whoever he is, has cast and mounted his play with a skill that would not embarrass a seasoned producer. He has made a show-wise job of something that probably never should have been done at all, but somehow the play became, by reason of the manner of its doing, a shade less offensive than it really was. Last night's audience confined itself to a few gasps during the first two acts, and then broke down and laughed with no little abandon when the youth of the play fervently renounced his elderly companion in the final act.

The grande-dame is Alison Skipworth, who plays an unpleasant part unpleasantly. The promising young actor named Donn Cook does well as the hero. The others likewise do more than well by the play—even the "type" actors, if they may be called that.

EQUITY HONORS GUITRYS.

Membership in Association Conferred on Actor and Wife.

Honorary membership cards of the Actors' Equity Association were presented to Sacha Guitry and his wife, Yvonne Printemps, yesterday afternoon on the stage of Chanin's Forty-sixth Street Theatre by Frank Gillmore, Executive Secretary of the association, who spoke in both English and French. Mr. Gillmore praised the art of M. Guitry and Mlle. Printemps and their French supporting company. M. Guitry said in reply that he was charmed with the reception accorded him and his wife and thanked Equity and the public for their consideration.

Other members of the cast would receive honorary membership cards as soon as their names are presented to the organization, Mr. Gillmore said.

THEATRICAL NOTES.

Geoffrey Kerr will take over Frank Morgan's part in "Gentlemen Prefer Blondes" within a few weeks.

"Ten Nights in a Barroom" will open tonight at the Triangle Theatre, in Greenwich Village.

William Harrigan will have the leading role in "The Red Lily," soon to be produced.

"Burlesque," a play by George Manker Waters, will be produced soon by Dr. Louis Sunshine.

"The Arabian Nightmare," which comes to the Cort on Jan. 10, opened last night in Mamaroneck.

Nat Nazzaro Jr. has succeeded Lew Brice in "America," at the Belmont.

"Green Fruit," a musical show with Mitzi as its star, was produced in Columbus last night by the Shuberts.

The cast of "Off Key," opening out of town on Jan. 13, will include Florence Eldridge, Lucile Watson, McKay Morris, Kenneth Hunter and Albert Hackett. The play is also known as "Few Can Do It."

The Shuberts plan a musical comedy in which Jane Aubert, the French actress now in "Gay Paree," will have the leading role. Harold Atteridge will write the book, and the music will be the work of Felix Wierbinsky, a Polish composer.

Next week's burlesque show at the Columbia Theatre will be "Wine, Woman and Song."

G. Pat Collins has been engaged for "Any Man's Woman."

Tony Sarg's marionettes, which will end their engagement at the Edyth Totten Theatre on Saturday with three performances, will return for another engagement around Easter time.

A gypsy orchestra headed by Prince Jozso Myary arrived here yesterday on the Bremen to be seen in Keith-Albee vaudeville.

"Sinner," by Thompson Buchanan, is announced for early production by Richard Herndon. Claiborne Foster will have the leading role.

"Rio Rita," which opened in Boston on Wednesday night, will go from there to Philadelphia on Jan. 10.

"Get Me in the Movies," by Charlton Andrews, is announced for February production by Laura D. Wilck.

"The Biter Bitten," the author of which is unannounced, has been acquired for production by A. E. and R. R. Riskin.

SCREEN NOTES.

"Hotel Imperial," with Pola Negri, is to be presented at midnight tonight at the Paramount Theatre.

Beginning tomorrow the feature at the Rialto will be David W. Griffith's pictorial version of Marie Corelli's novel, "The Sorrows of Satan."

There will be midnight performances at the Mark Strand and the Capitol Theatres.

The Warner Brothers are giving special midnight showings tonight of "The Better 'Ole" at the Colony and "Don Juan" at Warner's Theatre. "The Big Parade" at the Astor will have a midnight showing. The Hippodrome and several of the Loew's theatres are having special midnight performances.

The next feature at the Mark Strand will be "The Lady in Ermine," with Corinne Griffith.

"A Little Journey," with Harry Carey, is the high-light on the Capitol program beginning tomorrow.

The new film at the Hippodrome will be "Bertha, the Sewing Machine Girl," with Madge Bellamy.

"The Girl From Coney Island" is to be seen at the Broadway.

WINTER GARDEN Evs. 8:25. Matinees Tues., Thurs. & Sat.
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Absolutely New in Every Detail

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Stars and Numbers from Broadway's Current Revue and Musical Comedy Hits and Other Headline Acts.
SMOKING PERMITTED IN ALL PARTS OF HOUSE. BUY SEATS EARLY AND AVOID BEING ONE OF THE STANDEES

Cosmopolitan Thea., Col. Cir. Evs. 8:30. Mats. Today & Tomorrow.
LAST 4 TIMES SOREL and Her COMEDIE FRANCAISE COMPANY
Mat. Today & Tonight "Maitresse de Roi."

SHUBERT Thea., 44th, W. of B'y. Evs. 8:25. Mats. Tomorrow and Wed., 2:30.
THE REIGNING MUSICAL HIT
COUNTESS MARITZA

2 MUSICAL COMEDY HITS YOU MUST SEE!
KATJA
44th ST. THEA., W. of B'way. Evs. 8:30. MATS. TOMORROW and WED.
CASTLES IN THE AIR
POP. PRICE MATINEES TOMORROW and WED. $1-$1.50 & $2
CENTURY THEA., 62 St. & Cent. Park W. Evs. 8:30. Seats 4 Wks. Advance.

158th Performance—LAST 3 TIMES
LOOSE ANKLES
GARRICK 65 W. 35th St. Evs. 8:40. Last Mat. Tom'w, 2:40.
BEG'G WED., JAN. 5 SEATS NOW
A NEW PLAY "JUNK"
SYDNEY GREENSTREET and EMMA DUNN

GENTLEMEN PREFER BLONDES TIMES SQ. MATS. THURS. AND SAT.

Casino Thea. 39th St. & B'way. Evs. 8:25. Mats. Tom'w and Wed., 2:30
Schwab & Mandel's Thrilling Musical Play
THE DESERT SONG
VIVIENNE SEGAL ROBERT HALLIDAY EDDIE BUZZELL PEARL REGAY
"A SMASHING HIT."—N. Y. Sun.

Ambassador Thea., 49th, W. of B'y. Evs. 8:30. Mats. Sat. & Wed. at 2:30.
THE ACE OF MUSICAL COMEDIES
QUEEN HIGH
With CHARLES RUGGLES, FRANK McINTIRE, LUELLA GEAR & 60 Others.

CHILDREN'S SAT. MORN. THEATRE
MATINEE TODAY, 2:30.
"ALADDIN"
TOMORROW MORNING AT 10:30
SNOW WHITE
PRINCESS Thea., 104 W. 39 St. Wisc. 1902-3.

OH, KAY! Imperial W. 45 St. Evs. 8:25. Mats. Tom'w. & Wed. 2:25
Musical Comedy Hit
Gertrude Lawrence
Oscar Shaw · Victor Moore

COMEDY 41st, E. of B'way. Eves., 8.30. FIRST MATINEE TOM'W., 2.30
A New Play of New York Life
THE BLACK COCKATOO
with Anne Forrest and James Crane

SHUBERT-RIVIERA 97th St. & B'way. Mat. Tomorrow.
FAY BAINTER in "First Love"
with BRUCE McRAE
NEXT WEEK LUDWIG SATZ in POTASH and PERLMUTTER, DETECTIVES

SEATS NOW ON SALE for the Premiere of ELEANOR
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A MUSICAL ROMANCE BASED ON THE LIFE OF JENNY LIND
with STANLEY LUPINO THOMAS A. WISE RALPH ERROLLE
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Season's Biggest Laugh Hit!!!
THE PADRE
With LEO CARRILLO
"Highly effective entertainment."—Times
RITZ Thea., 48th, W. of B'way. Eves. 8:30. Matinees Tom'w & Wed., 2:30.

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Passionate Drama of the Sexes.
"THE SQUALL"
with BLANCHE YURKA
HOLIDAY MATINEE TOMORROW
Seats at box office 8 weeks ahead.
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EXTRA MATINEE TODAY
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THURSDAY EVENINGS ONLY Iolanthe

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BROADHURST, W. 44 St. Mat. Today
MATS. TODAY, TOMORROW & WED.

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MATS. DAILY this week.
BIJOU Th. W. 45th St. Eves. 8:30
Eugene O'Neill's biography free with matinee orch. seat bought at box-office.

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"WE AMERICANS"

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GOOD ORCH. SEATS TONIGHT, $4.40.

SIXTH CAPACITY MONTH!
"AMERICANA"
BELMONT Thea., 48th, E. of B'y. Evs. 8:30. Matinees Tom'w. & Thurs.

PRINCESS Thea., 39th, E. of B'y. Evs. 8:30. Mats. Tom'w & Thurs., 2:30.
ARNOLD BENNETT'S COMEDY
THE Great Adventure
"A HIT! A TRIUMPH!"—Morn. Telegraph

JOLSON'S Theatre, 59th St. and 7th Ave. Evgs. 8:30. $1, $2 & $3.
French Opera Comique—Last 3 Performances.
JENNY SYRIL in
Offenbach's Tuneful Opera Bouffe
LA PERICHOLE
Last Mat. Tomorrow—$1.00, $1.50 & $2.

MOROSCO Thea., W 45 St. Eves 8:30. Mats. Tom'w & Wed., 2:30.
ANNE NICHOLS presents
HOWDY KING!
with MINOR WATSON

EXTRA MATINEE TODAY, 50c TO $3.30.
WALTER HAMPDEN in CAPONSACCHI
"His best since 'Cyrano'."—Telegram.
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TONIGHT'S PRICES, 50c to $3.85.

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RUTH DRAPER
in Her CHARACTER SKETCHES
Also Following Sunday Nights—Last 3 Weeks. Mgt. JAMES B. POND

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—you'll cheer through your tears—you'll laugh—you'll love it!
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ETHEL MAXINE ELLIOTT'S THEATRE, WEST 39TH ST.
BARRYMORE
Matinees SAT. & WED., 2:30. in The Constant Wife by W. Somerset Maugham
EXTRA MATS. TODAY & FRI., JAN. 7.

KLAW Thea., 45th, W. of B'way. Evgs. 8:30. Mats. Tom'w & Thurs.
An Overnight Sensation!
NEW YORK EXCHANGE
A PAGE FROM THE NIGHT LIFE IN THE "ROARING FORTIES"
By PETER GLENNY
with Alison Skipworth & Sydney Shields
CAST OF 60
STILL GOOD SEATS FOR TONIGHT AT THE BOX OFFICE

Theatre Guild Acting Company in
PYGMALION
Week Jan. 3 Brothers Karamazov
GUILD Thea., W. 52d St. Evs. 8:30. Mat. Tom'w, 2.30.

NED McCOBB'S DAUGHTER
Week Jan. 3 THE SILVER CORD
John Golden Th., 58th, E. of B'y. Mat. Tom'w. Circle 5678

Neighborhood Playhouse
466 Grand St. Drydock 7516.
TONIGHT & THRO' JAN. 5.
THE LITTLE CLAY CART
Jan. 6 thro' Jan. 12 THE DYBBUK

BOOTH THEATRE, W. 45th St. Eves. 8:30. Matinees SAT. & WED., 2:30.
(For a Limited Engagement)
OTIS SKINNER
in "The Honor of the Family"

"SEED OF THE BRUTE"
with ROBERT AMES
FORREST Th., 49th St., W. of B'way. Evs. 8:30. Matinee Tom'w, 2:30.

Unanimous Opinion of The Press:
You don't have to know French to understand every word.
SACHA GUITRY
and
YVONNE PRINTEMPS
with their entire French Company in MOZART
FOR FOUR WEEKS ONLY.
CHANIN'S 46 ST. THEATRE. Mats. Thurs. & Sat.
Seats Now on Sale for Entire Engagement.

Vanderbilt Thea., W. 48 St. Eves. 8:30 Matinees Wed. & Sat., 2:30.
HELEN FORD in the New Musical Comedy Hit
PEGGY-ANN
with LULU McCONNELL

49TH ST. Th., W. of B'way. Evs. 8:30. Last Matinee, Tom'w., 2:30. Last 3 Times.
WM. HODGE in "The JUDGE'S HUSBAND"

AN AMERICAN TRAGEDY
Dreiser's Exciting Melodrama
Longacre, W. 48. Mts. Tom'w & Wed.

HOLIDAY MATINEE TODAY
2 GIRLS WANTED
Evs. 8:30. Mats. WED. & SAT., 2:30.
LITTLE THEATRE, West 44 St.

TRIANGLE—TONIGHT at 9
7th Ave., Near 11th St. Tel. Wat. 1927
TEN NIGHTS IN A BARROOM
Membership books now open.

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Now at the New WALDORF
50th St., E. of B'way. Mats. Wed. & Sat.

NATIONAL Th., 41 St., W. of B'y. Evs. 8:30. Mats. SAT. & WED., 2:30.
GEORGE M. COHAN presents
The Thrilling Hit Yellow! ☞

PLAYHOUSE 48th St., E. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30.
DAISY MAYME
by GEORGE KELLY.
Author of "The Show-Off" and "Craig's Wife."

TOTTEN Theatre, W. 48th. Tel. Chick. 1942
TONY SARG'S MARIONETTES in "ALI BABA" Tonight at 8:30.
Today, Tomorrow, 11 A. M., 3 P. M.

The MOTION PICTURE
WHAT PRICE GLORY
TWICE DAILY 2:30 and 8:30
SUN. MAT. at 3.
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MATS. (Exc. Sat.) 50c to $1.00
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Presented by WILLIAM FOX

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Mat. Today, "Master Builder"; Tonight, "La Locandiera"; Sat. Mat., "Twelfth Night"; Sat. Eve., "La Locandiera"; Mon. Eve., "Twelfth Night"; Tues. Eve., "3 Sisters"; Wed. Mat., "Twelfth Night"; Wed. Eve., "La Locandiera"; Thurs. Eve., "Master Builder"; Fri. Eve., "Twelfth Night."
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THE NOOSE
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Xtra Pop. Price MATINEE TODAY, 2.30
THE CAPTIVE
Edouard Bourdet's World Triumph
HELEN MENKEN BASIL RATHBONE
Extra Mats. at Pop. Prices, Jan. 6 & 7

HENRY MILLER'S THEATRE, 124 West 43d St.
EVES. 8:30. Mats. Today & Sat., 2:30
Holbrook Blinn in FERENC MOLNAR'S
"The Play's the Thing"
Ex. Mats. Pop. Prices, Today and Jan. 7

Chanin's Mansfield 47 St. W. of B'y. Evs. 8.30 Matinee Saturday, 2:30.
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LAST 2 DAYS "THE DYBBUK"
BENEFIT SUNDAY, MAT. & NIGHT
JEWISH COMMUNITY HOUSE
& ALL NEXT WEEK "JACOB'S DREAM"

3 Great Shows in One
A Dozen Stars in One
5 World Wide Song Hits in One
the one and only George White Production
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SPECIAL POPULAR PRICED MATINEE TODAY.
NEW YEAR'S EVE. PRICES $5.50 to $11.00.
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LAST WEEK Earl Carroll 5th Edition VANITIES Last Mat. Tom'w.
with MORAN MACK, JULIUS TANNEN, SMITH & DALE, HARRY DELF
OPENING JAN. 3d—NEW INTERNATIONAL EDITION of
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Featuring CHARLOT'S REVUE Original cast direct from long run at Prince of Wales Theatre, London
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DAVID BELASCO presents LENORE ULRIC as Lulu Belle, supported by Henry Hull and exceptional cast, at the Belasco Theatre, W. 44th St. Eves. at 8:30. Mts. Thurs. & Sat., 2:30.

MAYFAIR Thea., 44 St., E. of B'y. Evs. 8:30. Mats. Daily This Week, 2:30.
CHARLES GILPIN
in Eugene O'Neill's "EMPEROR JONES"
MATINEES DAILY THIS WEEK

5th BIG MONTH OF THE COMEDY HIT
THE LITTLE SPITFIRE
CORT, W. 48th St. Mats. Wed. & Sat., 2:30.

MATINEE TODAY
Funniest Musical Show in Town with
TWINKLE TWINKLE JOE E. BROWN ONA MUNSON
LIBERTY West 42 St.
Dir. A. L. Erlanger

METROPOLITAN OPERA HOUSE
Ton't :15. Zauberflote. Rethberg, Talley, Hunter, Laubenthal, Schutzendorf, Bender, Meader, Ludikar. Bodanzky.
Sat. 2. Cena Delle Beffe. Alda, Dalossy, Alcock, Anthony, Wakefield; Gigli, Ruffo, Bada, Didur, Paltrinieri. Serafin.
Skyscrapers. DeLeporte, Friedenthal, Dodge. Hasselmans.
Sat. 7:45. Tannhaeuser. Easton, Telva, Fleischer; Taucher, Whitehill, Bender, Meader, Bloch, Gabor, Wolfe. Bodanzky
Mon., 7:30. Meistersinger. Easton, Howard; Taucher, Schorr, Bender, Schutzendorf, Meader, Tibbett. Bodanzky.
Wed., 8:15. Traviata. Galli-Curci, Lerch, Anthony; Gigli, De Luca, Bada, Reschiglian, Picco, Ananian. Serafin.
Thurs., 7:45. Lohengrin. Easton, Matzenauer; Taucher, Schorr, Gustafson, Tibbett. Bodanzky.
Fri., 8. Aida. Rethberg, Bourskaya, Ryan; Martinelli, Danise, Rothier, D'Angelo, Bada. Serafin.
SUN., JAN. 2, SPECIAL HOLIDAY CONCERTS At Popular Prices: 50c to $2.00.
AFT. at 3: Fleischer, Hunter, Vettori; Lauri-Volpi, Tedesco, Picco, Tibbett. Cond. Bellezza.
EVE. at 8:30: Rosa Ponselle, Carmela Ponselle; Ryan, Tokatyan, Basiola. Cond. Bamboschek.
SPECIAL MATINEE PERFORMANCE:
WED., JAN. 5, at 2. Cavall. Rust. & Pagliacci
Jeritza, Wakefield; Chamlee, Basiola. Bellezza. Mario; Martinelli, Ruffo, Tedesco, Cehanovsky. Bellezza.
KNABE PIANO USED EXCLUSIVELY.

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WALTER DAMROSCH, Conductor.
CARNEGIE HALL, TOMORROW (Sat.) Aft., 2:30
GALA HOLIDAY PROGRAM
SYMPHONY CONCERT FOR YOUNG PEOPLE
Including the Madrigal Choir of the Institute of Musical Art, Margarete Dessoff, Conductor.
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BRAHMS—TSCHAIKOWSKY—WAGNER
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Carnegie Hall, Sunday Aft., Jan. 2, at 3
ALBERT SPALDING
Violin Recital
Steinway Piano

AEOLIAN HALL, Wed. Evg., Jan. 5 at 8:30
PIANO RECITAL MAX
BARNETT
Concert Mgt. Dan'l Mayer, Inc. Knabe Piano

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"Personal Reminiscences of Auguste Rodin," by Anthony M. Ludovici, combining reminiscence with critical study, reviewed next Sunday in The New York Times Book Review.—Advt.

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NEW YEAR'S EVE
JOLLITY — SPICE — PEP — HILARITY
NOVELTY FAVORS — NOISE MAKERS
and SOUVENIRS for the LADIES
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Present entertainment will continue one more week. The first week in January, Jane Gray will present an Entirely New Show. The supreme classic in hokum with an entire new cast! Jane Gray promises more laughs than there are nickels in the Automat.
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PHILHARMONIC
MENGELBERG, Conductor
CARNEGIE HALL, THIS AFT. at 2:30
Soloist: ALFRED CORTOT, Pianist
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AEOLIAN HALL, Wed. Aft., Jan. 5, at 3:00
CORTOT
Farewell New York Recital. (Steinway)

AEOLIAN HALL, Fri. Evg., Jan. 7, at 8:30
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"OLD IRONSIDES"
Sweeps into Action on the Largest Screen in the World
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A New Policy in a Theatre Worthy of this Great Attraction
2:30 — Twice Daily — 8:30
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TONIGHT—MIDNIGHT SHOW at 10:30
B'WAY At 41st Street 1st New York Showing REDHEADS PREFERRED with Raymond Hitchcock & KEITH-ALBEE ACTS & FIGHT PICTURES—Maloney vs. Persson, others.
TONIGHT—MIDNIGHT SHOW at 11:00

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EDDIE CANTOR in "KID BOOTS" with Clara Bow Billie Dove
—VAUDEVILLE—
At the State—SISSLE & BLAKE
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The Season's Biggest Picture
JULES VERNE'S
Michael Strogoff
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MARK STRAND B'way at 47 St. Colleen Moore in "Twinkletoes"
Most Elaborate Spectacle ever staged.
MARK STRAND YULETIDE FROLIC.
EXTRA MIDNIGHT SHOW NEW YEAR'S EVE STARTING 11:30

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CRITERION B'way & 44.
Midnight Show New Year's Eve.

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Reginald Denny in "THE CHEERFUL FRAUD"
Midnight Show New Year's Eve

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SORROWS of SATAN
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FIRST TIME at Popular Prices!
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Corinne Griffith
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"THE LADY IN ERMINE"
A First National Picture
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Special Midnite Performance New Year's Eve—11:30.
No Advance in Prices.

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JOHN Barrymore
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PRESENTATIONS
GIOVANNI MARTINELLI, MISCHA ELMAN—ANNA CASE—HENRY HADLEY and NEW YORK PHILHARMONIC ORCHESTRA OF 107 CONCERT MUSICIANS.
Bring the Family!
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BROADWAY AT 52ND STREET
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THE OLD YEAR.

Americans at least have reason to say good-bye to 1926 as to a friend who has treated them well. By every test the twelvemonth has been one of unexampled prosperity in the United States. It is needless to dilate here upon the records made in every department of finance, industry and trade. They are set forth in ample detail in many end-of-the year publications. Nor can it be a matter of indifference to people in this country that the authentic information from Europe points to her steady climb back to financial stability and restored commerce. Figures recently made public by the National Foreign Trade Council show that for the first time since 1913 the total world trade has got back to pre-war valuations. Of course, they should have been much greater by this time, and would have been except for the immense destruction of labor and capital during the four years of fighting. But at all events the corner has been turned.

Not only in the great rewards which the past year brought to workers and business men and the vast organizations of industry in the United States has a new mark been set. If we have freely received, we have also freely given. Never in a single year has there been philanthropy so great and varied. By legacies and by direct gifts, unprecedented amounts of money have been devoted to education, to religion, to hospitals, to the endowment of scientific research, to charity in its manifold and most beneficent forms. If prosperity did not overflow in these sympathetic and humane and enlightened ways, it would be of little worth. As President Coolidge said at Trenton, we ought to think of prosperity not as an end in itself, but as a means to the highest things in life.

Throughout the past year, Americans have frequently been stigmatized as a nation of "dollar-chasers." They may be, but it cannot be denied that they are also the greatest dollar-disbursers in the world today. When our European critics get over their irritation, they are free to acknowledge this, and to express their wonder as well as envy at the gigantic scale of American generosity in endowing public institutions and in relieving distress. If another year still further increases their resources, it is certain that their prosperity will even more luxuriantly flower in efforts to make life safer and richer in all durable satisfactions. While the past is secure, they may look forward with confidence to an even brighter future.

IN THE SPIRIT OF THE LEAGUE.

German-Italian relations show a remarkable improvement over conditions last February when Mussolini hurled his challenge across the Brenner Pass, pointed to 42,000,000 Italians solidly ranged behind him in defense of inalienable rights in the Tyrol, and threatened to collect two eyes for one. The new treaty of arbitration between Berlin and Rome evidently receives overwhelming approbation in Germany. Even the German Socialists, who so strongly disapprove of Fascist "blood, force and barbarism" and take comfort in the thought that at least Herr Stresemann's signature does not appear with Mussolini's, accept a treaty which "guards against warlike conflicts."

The new treaty is coextensive with the arbitral obligations assumed by Germany and Italy under the Covenant of the League, but is limited in time. It is to run for ten years and does not apply to disputes over facts existing precedent to its signature. The concern of the League extends to all threats of war no matter from whatever distant source arising. Within such limitations the terms of the treaty are comprehensive. It embraces all disputes that cannot be disposed of by diplomatic negotiations. It creates a permanent organ of conciliation and arbitration. It provides in the last resort for recourse to the International Court of Justice. We must wait for comment outside of the two contracting nations to see whether the old habit will assert itself of discovering in any gesture of friendship between two or more nations a "threat" against all others. The plaint may be made, but it will be perfunctory.

It does not militate against the new agreement that the contingencies with which it deals might have been handled under the League. The treaty is only one more item in the rapid development of the "regional" method of practicing peace encouraged by the League. At Geneva sits the tribunal of last resort; but Geneva can ask for nothing better than that its agenda shall not be burdened with issues which can be disposed of in the lower instances. If Germany and Italy agree to practice the code of the League as between themselves, it is obviously a far happier condition than if the outside world must be called in to help keep the peace.

THE NEW REPUBLICAN LEADER.

First speed the parting guest. After tomorrow Mr. William L. Ward will cease to be Chairman of the Executive Committee of the Republican State Committee. He is one of the scant surviving Elder Statesmen, to whose methods there are indications that the New York Republicans wish to return. Few men have done more to put Westchester on the political map. If his followers there have been diminishing, that is a sure sign of his authentic leadership. A New York Republican leader is a heroic soul who lacks only adherents. The thinner the Republican ranks get, the more eminent the success of the leader. The State Chairman is a younger and still more victorious chieftain than Mr. Ward. Flushed by his triumphs and resolved to "rehabilitate" the Republican Party even more vigorously than of late, Chairman Morris has selected Mr. Charles D. Hilles not only as Mr. Ward's successor, but as overseer of the patronage pipe-line between Washington and New York.

The distribution of the offices is a fundamental principle upon which Republicans of good-will should be able to unite. The defeat of Senator Wadsworth will soon leave the New York Republicans with no inspector general in the Senate of Federal jobs. This function is to be discharged by Mr. Hilles, whose sagacity, tact and experience fit him for it, as for the work assigned to him by Mr. Morris, of coordinating the labors of the State Republican Committee and the National Republican Committee, of which he is a member. With his thoughtful eyes upon the great fundamental principle, Mr. Koenig hails the appointment as "satisfactory to the rank and file." In the somewhat vague position of State leader, if Mr. Wadsworth is to be emeritus, it will be one of Mr. Hilles's hardest tasks to find a satisfactory rank and file. Doubtless the quality is excellent. The quantity is painfully insufficient.

In the allotment of powers, Mr. Morris and the Executive Committee will continue business, as usual. Mr. Morris, it will be remembered, is the commanding character who speaks of the Legislature as "we," and under whose auspices the Republicans in that body have waged so brilliant a war against Governor Smith. The coordination of the Republicans at Albany with common sense is hopeless work, from which, apparently, Mr. Hilles is to be spared. He is an able, intelligent and honorable opponent. We wish him reasonably good luck, congratulate his party, but don't envy him his new post.

TRANSIT PLANS.

Just when it has undertaken to shape a comprehensive policy, the Transit Commission finds itself under attack on both flanks. Governor Smith wants to merge it with the Public Service Commission. Mayor Walker wishes to abolish it altogether and transfer its authority to some city body like the Board of Transportation. A strong case can be made for the Governor's proposal. Divided supervision offers administrative difficulties. Moreover, the Constitution calls for a unified Department of Public Service, and the new arrangement is little more than a makeshift to secure nominal compliance with that requirement. But the proposed consolidation has not struck a responsive chord in this city, where home-rule sentiment is as strong as ever. There is a natural feeling that the city is likely to find its interests better protected by a body made up of its citizens, even though appointed by the Governor, than by a State agency like the Public Service Commission.

For the Mayor's counter-proposal less can be said. He would take away from the Transit Commission its right to issue certificates of "convenience and necessity." But is the city ready, with its recent experience fresh in mind, to give up this check on the possible vagaries of administrative policy? And is there any chance that the State would lightly surrender its regulative authority? One of the principal functions of the Transit Commission is its supervision over the dual subway contracts. It would hardly do to put one of the contracting parties wholly within the power of the other, particularly when that other happens at this time to be its rival in the subway business as well as its partner. Such a change, as the Hughes commission pointed out in rejecting it, would be sure to invite endless litigation.

It would be well if attention could be centred once more on finding a practical solution of the city's transit problem rather than on the details of the administration of the public service law. Further controversy over administration would only befog the real issue, so far as the city is concerned, just at the moment when it saw relief in sight. The report that the Governor and the Mayor are in accord on transit "purposes," whatever they may be, is good news. The sooner some responsible agency, backed by unchallenged authority, can get to work on a comprehensive plan of transit relief, the better for New York City.

RULES FOR COMMERCIAL FLYING.

The Civilian Aviation bill was described as "the last word in aerial safety." As the law was the first of its kind enacted by Congress, that was high praise. Aviation has been regulated only in the military and other Government services. The Postoffice Department planes have been well made and skillfully flown. "Today "commercial aviation in this country "is," it has been well said, "a free-"for-all and practically unregulated "business." Hereafter there should be the guarantee of the Department of Commerce behind an air service. That department becomes responsible after Jan. 1 for both pilot and machine. He cannot obtain a license without proving his qualifications, and the airworthiness of his plane must be certified by the Government.

For the operation of planes there will be traffic rules. Airships (dirigibles) will have the right of way over the more easily handled planes. Each must get out of the way of free balloons. All manageable aircraft must keep to the right. An overtaking "ship" must avoid contact. Planes are not to fly lower than 1,000 feet over cities and at an elevation of 500 feet in the country. Landings "up wind" are the rule, but planes in trouble will have the right of way. Night flying will have a resemblance to the navigation of ships on the sea or in harbors. Three lights are required for planes, green on the right wing, red on the left and white astern. When moored by a cable, red lights are to be strung up and down it. Distress signals include the radio SOS, the flag NC and white Very flares. Red Very flares will give notice of a forced landing at night. Moored seaplanes are to sound horns in fogs.

All planes must be painted with conspicuous registry numbers on the wings, top and bottom, and before the number must be seen a big C to designate commercial planes, P for private planes and S for "ships" owned by States, Territories or municipalities. Daily inspections of craft shall be recorded by pilots in logs, the contents of which must every three months be transmitted to the Secretary of Commerce. A pilot to carry passengers by day or night will be required to show competence in practice flights. Accidents involving injuries to persons or property shall be promptly reported to the department. The minimum age for commercial pilots, eighteen years, seems too low. There shall be examinations on air traffic rules, and test flights will be required. Licenses for pilots run six months, for mechanics two years.

Plane inspection is supposed to leave nothing to chance. Five classes of machines, ranging from 2,500 pounds to 13,000 and more, are defined, and all must be kept up to standard. In enforcing this law there may be more or less confusion for a time, but the fact should be recognized that it is an experiment to be tried out methodically. It will hasten the building of airports, of which there are now upward of fifty in the country. New York has no municipal field yet and should acquire one without delay. The site that meets with most favor is a space of undeveloped ground near the New Jersey entrance to the Hudson River tunnel of the Pennsylvania Railroad.

THE MOVIES REACHING OUT.

Whatever may be said of the vulgarity of the movies, in the business itself there are many individuals who look upon it as an art, a bond between nations, and an international language. Perhaps this is the first step toward making it an art. It has made its own way so successfully that no patrons have had to come forward to encourage and at the same time restrain it. Other arts have been fostered by protectors, men of wealth and taste, and while they have enabled the artist to live and pursue his work, they have also enforced a wholesome discipline. It was not enough that the public should approve his genius; his patron must be pleased also.

The photoplay, art or no art, is beholden to no patron. What it has achieved of beauty is the result of experiments which had to pay their own way. No interference and no help came from the cultivated minority. The great public paid for what it liked and refused to support anything else. Perhaps some fine things have been lost because sensitive appreciation was lacking. But from the free relation between the movie and the public there is beginning to come something more subtle than ardent approval. Criticism which is conservative, restraining and discriminating—the great need of the movies—is now heard at intervals.

This month has seen the first publication of a magazine to organize a non-commercial association of motion picture makers, the Amateur Cinema League. In the main it expresses the wish for assistance of the thousands who like to take their own moving pictures. A film exchange for the league members will be maintained, and the periodical will be full of all kinds of information for the amateur. But there is more to it than this. People who have regarded the commercial movie as the true child of the nickelodeon, born for no greater heights, are bringing their complex and exacting standards to bear on the Little Movie. Their understanding, once focused on amateur work, will be valuable to the commercial movie. It will be detached, as the criticism of those in the business cannot be, and it will be keenly interested, as the amateur always is in the work of the professional.

The point of view of the actor who considers the movies already an art is expressed by Emil Jannings. Before he came to this country he was asked what he hoped to accomplish here that could not be done in Germany. He had seen American films which commanded his respect. He felt the strength of the American organization and method, and he wanted to swim with that great current. But he also hopes for an exchange of creative power between Germany and this country. Perhaps some of our film stars will return with him to make pictures. New developments are bound to come from an alliance among the most intelligent and cultivated minds interested in both big and little movies.

THE YEAR IN SCIENCE.

What will prove to be the most important discovery of the year in the realm of science, no one can foretell. Some formula worked out in a laboratory or principle arrived at by a philosopher may surpass any of the hundred distinct achievements noted by the chronicler of science. The archaeologist and anthropologist have penetrated a little farther into the past of mankind. The wanderings of the Neanderthal man have been traced along the shores of the Mediterranean ages before Cheops built his Pyramid or the Greek mariners reached the Pillars of Hercules. Aureate earth has again been dug up at Mycenae. New evidences of early or prehistoric civilization have been brought to the light in various parts of the earth, from Ur of the Chaldees to Yucatan and Guatemala.

The geologist and paleontologist have traveled millions of years still farther back and found footprints in the sands of time, which have become sandstone, 25,000,000 years old, and a fossil fish that lived 400,000,000 years ago. Meanwhile the United States Bureau of Standards has undertaken to re-weigh the earth, and Professor Michelson has determined the real speed of light, taking which as a yardstick an astronomer, Dr. Edwin Hubble of the Mount Wilson Observatory, has measured "the observable region of space" and found it to have a radius of 140,000,000 light years (a single light year being more than 63,000 times the distance of the earth from the sun). In view of these measurements, our earth is less than a grain of dust in the balance in its effect upon the universe—less than a microscopic microbe on a drop of water in the midst of the Atlantic Ocean.

Yet it is our boast that in 1926 one end of the axis of this grain of dust, the North Pole, was reached for the first time by airplane and by dirigible, and that explorers reached the only place "where white men had not yet roamed." What the anonymous author of the Great Analysis said a few years ago is coming to be literally true: that "there is no more unknown on this side of the moon." There are stretches of terra incognita in the polar areas; and Mount Everest still holds a few hundred feet of peak above human reach. For untold ages man has lived neighbor to the unknown, which he has been free to possess with his imagination. With the flights over the Pole and around the earth, he has attained almost complete geographical self-consciousness, which is the "essential condition "precedent of the spiritual self-con-"sciousness which the world must now "attain if its history is not to be one "long oscillation between struggling "progress and engulfing barbarism."

May this not be the most significant contribution of science for this year 1926—its conquest of distance, by exploration and invention, its bringing the people of the earth into one conscious brotherhood, to whose health, comfort, happiness, as a whole, science will hereafter minister more effectually by seeking the physical laws that govern all human life, and by applying them to the good of all? The crystallizing of the first enzyme, the transmutation of hydrogen into helium, the discovery of new comets or of a new star or a new element, the liquefaction of coal, the derivation of a new motor fuel, the creation of synthetic things out of the original ingredients used by the Creator, and the immunization of human beings to the diseases to which they have been subject—these all become of fullest value as they contribute to the people of the earth as a whole.

There are many associations for the advancement of science, but science is not an end in itself. They are in reality associations for the advancement of human welfare through science. Their knowledge goes as far as it can with all its senses and lenses and meters and retorts and syllogisms. Beyond is the region of faith into which Pasteur entered with a crucifix in his hand when he had gone as far as his lenses could lead him.

PAX ANGLO-AMERICANA.

That distance may lend wisdom, if not enchantment, is shown in the remarks here of Premier Bruce of Australia. He has had the advantage of gazing upon Europe and America from his far-away capital in the South Pacific. To have been born and lived in Australia; to have studied and fought in Europe; to have molded political and social ideals akin to those of America, and to be faced with the problems of the Pacific and of Eastern Asia—all this has made it possible for Mr. Bruce to speak of the relations of the world to America with wise tolerance. Detached as is Australia from the rest of the world, he understands the spirit of the similarly situated American people. But keenly conscious that Australia cannot stand alone, and that cooperation is the best guarantee of peace in the world, he pleads for a better understanding of Europe by America, and, in particular, for closer harmony between the English-speaking commonwealths and the United States. They have the opportunity to establish and maintain a Pax Anglo-Americana as enduring as the peace which Rome brought to the Mediterranean.

Mr. Bruce was distressed to discover the extent to which the peoples of Europe dislike the United States. Yet he also deplored the indifference of too many Americans to the fate of Europe. Rehabilitation of that continent is, in his opinion, needful for the rest of the world. The United States has at least the selfish motive of wishing to see the purchasing power of Europeans restored to normal. "Europe in an immediate economic sense is not vital to us," said Mr. Bruce, speaking as an Australian of Australia's relations to that continent. In so doing he was expressing—perhaps unconsciously—the very type of sentiment often heard in this country.

In this manner Mr. Bruce was simply giving new form to a fact which Europe has been slow to recognize—that the twentieth century is tending more and more to become the century of the Pacific, and that the great social, political and commercial developments of the world are focusing on the shores of that ocean. This is one of the compelling reasons why his plea for a better understanding between the United States and the parts of the British Empire cannot go unheeded. As members of a federation of commonwealths that has its capital in Europe, Australia and the Dominions are anxious to see prosperity restored in Europe, with America taking part in the work. As nations whose shores are washed by the waters of the Pacific, they are anxious to see peace perpetuated in that vast area and the foundations of future commerce and amicable relations firmly established. Mr. Bruce may rest assured that Americans are as desirous of seeing these ideals realized as are his fellow-countrymen.

TOPICS OF THE TIMES.

At Least Worth Fair Trial.

The Health Commissioner of Michigan, Dr. Olin, has been studying the new cure for drug addiction, Narcosan, at Welfare Island. He has gone direct to the patients themselves, still under treatment or after an apparent recovery. So convinced is he by their evidence that he is going back to his own State to test out the new remedy in prisons and hospitals there.

This is certainly the scientific spirit. It is not a case of experimenting with a secret drug. The chemical composition of Narcosan has been made public. Indeed, the New York physicians who tried it for a year or so before making their hopeful report would not have touched it had they not known its exact nature. Nor was the cure accidentally hit upon. It was the result of determining, first, precisely the kind of elements needed to neutralize the by-products, so to speak, of opium and other drugs in the system, and then how to supply them. The results already attained may not be absolutely conclusive, but they at least warrant such further experiment as Dr. Olin and others propose to make.

There have been reports of intense suffering by patients in the early stages of this new treatment. But may not this have been simply the consequence of the absolute withdrawal of the drugs to which the body had been accustomed? Other methods usually go with gradual reduction of the dose. It is broken off entirely when injections of Narcosan are made. It certainly would seem that enough has been demonstrated to justify, and even require, wide experimentation in order to decide whether Narcosan is or is not a scientific discovery of the first order.

Robert Browning at College.

Not much is known of Robert Browning's academic career beyond the fact that it was very brief. An addition to knowledge has just been made in a communication to The London Times, telling of the finding of two letters written by Browning's father to officials of University College, London.

In the Spring of 1828, before the institution was opened, he wrote to inquire about placing his son there.

"I have an only Son—now in his sixteenth year,—& have brought him up in strict conformity with every requisite mentioned in page 23 of the Prospectus;—and can add, moreover (with the most grateful feelings of a Parent) this Test of his Moral character—that I never knew him from his earliest infancy, guilty of the slightest deviation from Truth."

He entered for German, Greek and Latin. At the end of a week he had forsaken the German class, and at the end of a year he made up his mind to forsake the college. His father therefore wrote again, expressing sorrow at his son's determination, and at the same time giving assurances of his satisfaction with "the kind and affectionate treatment with which you have always behaved to him."

Automobile Casualties in New Jersey.

The New Jersey Bureau of Vital Statistics reports that 463 pedestrians were killed in that State by automobiles in the first eleven months of the year. This is an argument for more county parks and reservations where pedestrians would be safe. Essex and Union Counties have such regions for recreation. A good deal is heard of providing special roads for motor vehicle traffic, but the convenience and pleasure of walkers are largely neglected.

If any State should show a decline in automobile casualties, it is New Jersey. In Motor Commissioner Dill it has had one of the most able and energetic officials in the country. He has no mercy on incompetent drivers, never spares the drunkard, and is always devising means to make the highways safer. Yet the casualty curve is still going up.

General Joe Wheeler, after having a close call at Broad and Market Streets, Newark, declared that that junction was more dangerous than San Juan Hill. The City Commission has just forbidden parking on both streets in the rush hours between 8 and 9 A. M. and 4:30 and 6 P. M. A board of engineers is now making a traffic and transportation survey of Newark.

This Skull Was a Knee-cap.

The layman's awe of the anthropologist is necessarily tempered for a moment when he learns that the latest skull of a so-called "ape-man" found in Java is in reality the knee-bone of an elephant.

It is, of course, possible that this is only hyperbolical language used by one anthropologist to express his disagreement with a colleague. Those who found the relic in Java declared it to be a fossilized skull of the species of near-human known in the books as "pithecanthropus erectus." Almost at once a controversy about it arose, not unlike that which followed the discovery of the so-called "Calaveras" skull in California many years ago.

In the case of the California find there was no question that the skull was a skull. The dispute was whether it was as old as claimed, and whether it had found its way to the bottom of a deep gravel deposit by natural or human means.

The latest Java skull was doubted from the beginning, even though the discoverers, with true Dutch caution, declared that it was a find of such importance that they dared not ship the original out of Java. Presumably plaster casts of it were sent to various learned men. To have it now proclaimed to be part of an elephant's knee seems, to the lay mind, to be casting unfair aspersions upon the cranial thickness of ancient—or perhaps of modern—man.

Stock Dividends Are Melons.

To the Editor of The New York Times:

Like Dinarius I admire The Times and concede its supremacy in its field, but unlike him I do not take exception to its comments regarding stock dividends.

A stock dividend is a melon. It takes profits from the surplus of a corporation and transfers them into capital account, usually for the purpose of distributing an additional dividend.

In the case of the Steel Corporation it marks a departure from the policy of withholding dividends and "plowing back" all the excess earnings, and, in so far as the stockholders are concerned, amounts to a melon.

So far as the ruling of the Supreme Court is concerned that is easy to understand. Inasmuch as the properties of a corporation are not liquid and as it is only valuable as a going concern, it is obviously unjust to force a tax upon stock dividends which, although really dividends (in that they represent accumulated profits), cannot justly be considered as taxable dividends.

Furthermore, a corporation accumulating such capitalizable assets has paid the Government a tax, and it would be confiscatory if a succession of taxes were imposed upon the same earnings. The additional dividends on the stock dividend are taxed in accordance with the law.

The partners in a business—the stockholders—should receive the distributable earnings. If in cash they must pay a tax upon them, but if in stock, which gives them more pieces of paper representing the same investment, it is obviously unfair for the Government to exact a tax. However, the Government does gain through taxing income because of the larger cash dividends paid.

J. P. CRITTENDEN.
Ridgewood, N. J., Dec. 24, 1926.

Opportunity for Older Women.

To the Editor of The New York Times:

M. S. Miller, the writer of the letter under the title of "Women in Need of Work," describes a type from which professional men frequently draft secretaries and office assistants. Contacts with the Dental Assistants' Society, of which almost any dental secretary can inform them, and with dental supply house salesmen, as well as direct advertisement in the want columns, would seem to me to be worth trying.

New York, Dec. 29, 1926. H. W. G.

EMPTY PRAISE.

If I were not a little girl,
  I'd like to be a cake—
The kind that, in patisseries,
  The Frenchy bakers bake!

I'd like to be white-frosted, thick,
  Tip-topped by a festoon
Of butter-cream pink roses. Then,
  In early afternoon,

They'd set me in the window and
  Each hungry passer-by
Would stop and lick his lips and say,
  "How beautiful! Oh, my!"

VIOLET ALLEYN STOREY.

WET AND DRY CATHOLICS.

Governor Smith's Religion Not a Controlling Factor in This Case.

To the Editor of The New York Times:

Permit me, as a Protestant clergyman, to give my replies to the point-blank question: Why am I personally opposed to the candidacy of Governor Smith?

Against the abstract thesis, as Hilaire Belloc, himself a Roman Catholic, puts it, "the Catholic Church is in its root principle at issue with the civic definition both of freedom and authority," we have more than ample constitutional safeguards, therefore this is no factor, cannot be a factor, though we should have a million Catholic Presidents.

What, then, really is the objection to Governor Smith? Is it that he is personally a Catholic? To this I answer no. For the reason that there is not one tittle of difference of human nature between Protestants and Catholics. The latter are not radically more docile and submissive to their priests than are the former to their ministers. What, then, is Governor Smith's handicap if it is not that he is a Catholic?

I am persuaded, save for his "wetness," the answer can be given in one word, "Tumulty." I do not know that Tumulty, as the secretary of our lamented President Wilson, was as docile and submissive to the demands of the hierarchy as the legend imputes. Nevertheless the legend has that security which comes from constant repetition, and it is being worked today, overworked, with the ringing of many changes. This is patently unfair to Governor Smith. Assuming, merely for the argument, what the legend imputes is true, are there not differences of degree of submission between individual Catholics as there are between Protestants?—the scale being from 0 to 100. And is it fair to Governor Smith's real greatness to put him in the same class with Tumulty? I know comparisons are odious, but far less so than to make two different values identical.

It is not Governor Smith's privilege to be a Catholic, it is his inherent right, just as much as it is mine to be a Protestant, under our Constitution—we have no power of legislation in this thesis. But, unfortunately, to what disabilities a Catholic exposes himself there are plenty of examples to show. On the other hand, it is Governor Smith's privilege to be a wet, not his inherent right—our Constitution has power to legislate in this matter. It is then my inherent right to oppose Governor Smith as a wet, and as a wet only. And I am ready to follow where this inherent right directs me. I would vote for Senator Walsh of Montana, a dry Catholic, if the division lay between him and a wet Protestant for the Presidency.

I am persuaded that it is Governor Smith's "wetness" rather than his Catholicism that is his handicap, at least that is the opinion of the intelligent Protestant everywhere I find him. I find also that Governor Smith lacks the support of his dry co-religionists—a striking support of my thesis, that a Catholic is not more submissive than a Protestant. A Catholic, like a Protestant, is likely to go in the direction a matter de fide, per se, directs. But the Catholic knows that to vote for a Catholic or "wetness" and "dryness" are not matters de fide. The average Catholic will do in the matter of "wetness" and "dryness" just what the average Protestant will do—vote according to his social convictions.

What are my premises for this conclusion? In the local option days I have worked with a dry parish priest for "no license." Did his parishioners reflect his views in their voting? Indeed they did not, the town went wet, and it could not possibly have gone wet without a large Catholic vote. On the other hand, I have known one priest who was active for the wets and heard him unsparingly criticized by his dry parishioners.

No! not for a minute are the Catholics radically more docile and submissive than the Protestants. Countless times have I known dry Catholics (and do not underestimate their number) bitterly oppose a wet co-religionist whose opponent was a dry Protestant. As a matter of principle I always vote for a dry Catholic irrespective of his party or the office he is seeking. I know Catholic laymen who have told me that even their desire to see a Catholic President of the United States cannot overcome their greater desire to see the United States dry with a Saharan dryness.

Governor Smith's religion is really a negative factor, it is his "wetness" that is his liability—an incalculable one.

ROBERT G. McLEOD.
Jericho Centre, Vt., Dec. 27, 1926.

Cause and Effect.

To the Editor of The New York Times:

Referring to the editorial "The Disappointment" in The Times of Dec. 19: When the oil scandal broke in Congress and the whole country saw and knew the accused parties were guilty, "and none so poor to" dare defense, it was generally believed that prosecutions and convictions would follow. What did follow? Those who were most closely connected with the accused were returned to office at the next national election, and the youth of the land, to some extent, absorbed the impression that it did not matter what was done if one could get by with it.

The juries, too, in some measure unconsciously, are probably affected by what they saw the voters of the country do when they returned to power the parties to the crime against the country, or their accessories, and have almost reached the dangerous position of thinking "what's the use?"

Next followed the exposure of the method by which those seeking high offices get them, and the average man, without stopping to reason it out and to determine to fight it out, just says to himself, "Oh, well," and goes on, some deciding to try to grab anyhow all of the dollars they can get their hands on. Where will such proceedings land us?

JULIAN BRYANT.
Covington, Va., Dec. 21, 1926.

Saloons Again Active.

To the Editor of The New York Times:

The saloon has come back. Let any man take a trip from Park Row (especially along the east side of the Bowery) and he can find one every two or three blocks. They are modest places, sometimes with the sign "restaurant" or "home lunch" or "clam house," but oftener with no sign at all. But they are doing a land office business, although everything has to be very quiet to all appearances. Very few of them take any precautions—any passer-by is welcome. The price is from three to four times that of pre-war days.

The Bowery lodging houses as a consequence are filled with sleepers; it is impossible to get a "doss" anywhere after 10:30 P. M., and the "Bowery bum" is again with us.

CHARLES MORDAUNT.
New York, Dec. 21, 1926.

MILITARY TRAINING IN COLLEGES SCORED

"Peace-Time Conscription," It Is Called at Industrial Democracy Conference.

ACADEMIC FREEDOM SOUGHT

It Is Suggested That Students Strike for It, if Necessary—Three-Day Meeting Ends.

Four reasons for opposing military training in the colleges were presented to the annual intercollegiate conference of the League for Industrial Democracy at its final session yesterday in Philosophy Hall, Columbia University. The report of the group which discussed the subject was made by Felix Cohen of the Harvard Law School.

The points of opposition presented were: first, "that it is peace-time conscription"; second, "that so-called optional drill is disguised compulsory drill and is really worse because it is a subterfuge"; third, "that it has the effect of a bureaucratic control in education," and fourth, "that all preparedness and all drills are wrong."

The conference divided itself into groups to discuss various subjects. Reports were made to the general assembly after the group discussion.

The group report on academic freedom was made by Harold Hutcheson of Swarthmore, who said that during the group discussion Professor Robert Morss Lovett had declared that liberal professors were more liable to blame than conservative ones for wasting time if they used their classes to express opinions. It was also suggested that when academic freedom was infringed upon students could issue manifestoes, declare strikes or call mass meetings.

The group on "Students and the Industrial Struggle" was led by William Spofford of the Church League of Industrial Democracy, who suggested the need of closer contact between students and labor and labor organizations. He said students could go so far as to act as pickets in strikes in order to aid and understand the cause of labor. The report was made by George Marshall, President of the Social Problems at Columbia.

The Resolutions Committee reported that it had not adopted any resolutions, because, after all, resolutions meant nothing. It urged that at the next conference so-called experts be limited and that the conference be confined to discussions among the students.

In the afternoon the question, "What Can the Students Do After Graduation?" was discussed. Nathan Fine, a former organizer of the Farmer-Labor Party, told the conference that every country had an independent labor party but the United States. Director A. J. Muste of the Brookwood Labor College spoke on the college graduate in the trade union labor field, and Lewis Gannett, associate editor of The Nation, told of his travels through China, and urged the students to visit the East. William P. Mangold of the Yale Liberal Club presided. Delegates from about twenty colleges attended the three-day conference.

WANT COLLEGE MEN IN BAR.

Character Committee Members Ask Two-Year Academic Minimum.

Recommendations that at least two years' collegiate training in addition to three years in a recognized law school be made the minimum requirement for admission to the bar were made last Wednesday night at a dinner and meeting of the University Club of Chairmen and members of Character Committees of judicial districts throughout the State. John G. Agar, lawyer, of 31 Nassau Street, who called the meeting, told yesterday of the various measures discussed. The recommendations on admission requirements, he said, were passed with practically no opposition. A full four-year college course was recommended as soon as it was felt that such extension of minimum admission requirements was practicable.

"The meeting also expressed a desire that the feasibility of some requirement be studied providing for an examination into the character of a student at the time he enters the law school, so that in the event he is thought to be unqualified in this respect he will be rejected before he takes his law school course and not at the end of three years' study," said Mr. Agar yesterday. "A committee was appointed to confer with the Court of Appeals and to urge the adoption of the two years' college training requirement. This committee is composed of the Chairmen of Character Committees in each Judicial District and the Chairmen of the Committees on Legal Education of the New York Bar Association and of the County Lawyers' Association.

"There are many applicants for admission to law schools who have come from Eastern Europe and who are totally unfamiliar with the basic principles of the common law. Of the Magna Carta, the Bill of Rights, they are completely ignorant. Unless we are to be Russianized these candidates must be made to familiarize themselves with these principles on which American traditions are based."

The conference takes on added significance since it follows a statement early this month by Herbert Fordham, who in presenting his resignation from the Character Committee in the Second Judicial District declared that four-fifths of the candidates were unqualified in information or culture, and that the committee was useless in that it did not have the power to weed out the 80 or 85 per cent. of unfit candidates.

Those present at the dinner included, besides Mr. Agar, Lewis L. Delafield, Henry L. Sherman, Wilson M. Powell, Alan Fox, George M. Curtis, Edward S. Malone, Appleton C. Clark, Jesse Fuller Jr., George I. Wooley, Burton C. Meighan, Henry R. Barrett of White Plains, Graham Witschief of Newburgh, Samuel B. Coffin of Hudson, Patrick C. Dugan of Albany, Willis E. Heaton of Troy, George F. Canfield, Ignatius M. Wilkinson, Eugene V. Daly, George A. Spiegelberg, George T. Campbell and John Kirkland Clark.

SPANISH ART LEAVES HERE.

$15,000,000 Treasures Lent to Sesquicentennial on Way Back.

Art treasures having an estimated value of from $15,000,000 to $30,000,000 left this country for Spain yesterday on the Spanish Royal Mail liner Manuel Arnus. They came here last July as the loan of the Spanish Government to the Sesquicentennial Exposition at Philadelphia.

In the collection were some sixty masterpieces of the Spanish Renaissance, among which are paintings by Velasquez, Goya, Murillo and Fortuny, as well as rugs and tapestries from the royal tapestry factory of Madrid, ceramics, wrought iron, Toledo steel and examples of modern and Renaissance furniture. There were also tapestries from royal palaces. This was the first time they had ever been permitted to leave the palaces in which they hung.

The Manuel Arnus was scheduled to sail on Tuesday and on that day the treasures arrived from Philadelphia. They came by special motor truck, heavily guarded. When the heavy fog delayed the vessel's departure the works of art were watched by another special armed guard on the pier.

C. MORSCHAUSER DIES SUDDENLY

Former Judge of State Court of Claims Stricken on a Visit at Red Hook.

HAD PLANNED HUNTING TRIP

Brother of Justice Morschauser—Once Ran for Attorney General—Counsel to Harry Thaw.

POUGHKEEPSIE, N. Y., Dec. 30 (AP).—Former Judge Charles Morschauser, a leader of the Dutchess County bar, died at Red Hook, near here, this afternoon, two hours after being stricken with apoplexy. His age was 67.

Judge Morschauser was a brother of Supreme Court Justice Joseph Morschauser and formerly was a member of the State Court of Claims. An attorney with more than four decades of practice, he for many years was a partner of John E. Mack, counsel for "Baby Guy" in the recent Stillman divorce proceedings. He was counsel for Harry K. Thaw when the slayer of Stanford White attempted unsuccessfully to obtain release from the State Hospital for the Criminal Insane at Matteawan.

Mr. Morschauser had been planning a hunting trip, and was visiting friends in Red Hook when he was stricken. He leaves a widow, two brothers and a sister.

Judge Morschauser was appointed to the Court of Claims by Governor Smith in January, 1920, to serve the unexpired term of the late Charles R. Paris of Hudson Falls. In January, 1923, he was designated as an additional Judge of the same court. He was the Democratic candidate for Attorney General in 1918.

BRITISH LABOR GETS ALLY.

Agreement for Political Action Made With Cooperation Party.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—A draft agreement for joint political action by the Cooperative Party and the Labor Party has been approved by the national committees of the two organizations and now awaits adoption by the annual conference of the Cooperative Party next month and the congress of the Cooperative Union later in the year.

The political alliance between these parties has always been very close, but nevertheless friction and antagonism were not always avoided. The proposed agreement will give definite form to what has hitherto been a mutual understanding and will bind the two parties very closely together.

The Cooperative Party is a political organization of cooperators and is responsible to the Cooperative Union. It consists of about 450 cooperative societies, with an aggregate membership exceeding 2,000,000, while 898 other societies not connected with the Cooperative Party have 2,600,000 members.

It is expected that the alliance will have a moderating effect on Labor Party policy, which is expected to be considerably influenced by the practical knowledge and experience as well as the ideals of the cooperative movement.

"SCANDAL" WORRIES PARIS.

Ex-Government Official Said to Have Trafficked in Legion of Honor.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 30.—There is much speculation and not a little disquietude over threats of prosecution of a former official of the Ministry of Commerce for alleged traffic in Legion of Honor decorations, and to make public a "black list" said to contain the names of many men to whom the coveted decoration was fraudulently awarded.

Marcel Ruotte, the former official in question, will decide tomorrow whether or not he will make known the names. According to his friends the list includes, among others, a person who spent two years in jail; another is accused by the Secret Service of being in communication with the enemy during the war; a third was honored for work in connection with an exposition he had never seen, and a thirty-two-year-old business man who was "decorated for his twenty years' service to French industry."

Others on the list have criminal records, it is asserted.

Cancels Socialist College Offer.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—Frances Lady Warwick has withdrawn her offer of Easton Lodge, her seat in Essex, as a Socialist college. This is the result of a decison by the Trades Union Congress that the funds required for the scheme could not be raised. The general strike made such a heavy drain on union resources that the congress could not find the £50,000 which would have been required.

Mr. and Mrs. Manville Hosts.

Mr. and Mrs. H. Edward Manville will give a New Year's Eve party tonight at Hi-Esmaro, their country place in Pleasantville. Among the guests will be a house party of friends of their daughter, Miss Estelle Manville, and their son, H. Edward Manville Jr. Other guests from New York will be conveyed to Pleasantville by motor busses, which will leave the Hotel Plaza at 8 o'clock. An organ concert will be given in the great music room by Clarence Dickenson, who will also accompany a choir of English carol singers.

Dinner for Mrs. F. H. Leggett.

Mrs. Sanfoard Bissell, who recently returned from a year's residence in San Remo, Italy, gave a dinner last night at Mayfair House, where she is passing the Winter, for Mrs. Francis H. Leggett of Ridgeley Manor, Stone Ridge, N. Y. The other guests were Mr. and Mrs. George W. Wickersham, Mr. and Mrs. Schuyler Neilson Warren, Mr. and Mrs. William Adams Brown, Mr. and Mrs. F. Ashton de Peyster, Mr. and Mrs. John Howard Child, Mr. and Mrs. Stowe Phelps, Mrs. Charles W. Cooper, Miss Adelina Moller, Mrs. William V. S. Thorne, Countess Irene di Robilant, McDaugall Hawkes, Robert Bigelow, Edwin Moller, Benjamin T. Fairchild, A. Morris Bagby, H. Theodore Leggett, Joseph Sheffield, Francis H. Kinnicutt and Howard Sherwood.

Engaged to Walter H. M. Lamb.

Special Cable to The Chicago Tribune.

LONDON, Dec. 30.—The engagement of Miss Rose Brooks, daughter of Mr. and Mrs. Samuel Brooks of Chicago, to Walter H. M. Lamb, Secretary of the Royal Academy of Arts, has been announced here. The wedding is expected to take place in about a month.

COOLIDGES TO ATTEND THE CHARITY BALL

Event in Aid of Children's Hospital Likely to Draw a Record Gathering.

Special to The New York Times.

WASHINGTON, Dec. 30.—The charity ball in aid of the Children's Hospital, to be given next Monday at the New Willard Hotel, is to have a record attendance, with strong social as well as financial support.

President and Mrs. Coolidge have accepted the invitation of the committee to occupy a large central box in the main ballroom.

The box adjoining that of the President has been taken by Secretary of the Treasury Mellon, who will have a large party of guests, including relatives from Pittsburgh.

Other box-holders from official circles will be the Secretary of War and Mrs. Davis, the Secretary of Commerce and Mrs. Hoover, Senator and Mrs. Peter G. Gerry, Senator and Mrs. James Couzens, Senator and Mrs. Laurence Tyson, Senator and Mrs. Lawrence C. Phipps, Representative and Mrs. Louis A. Frothingham, Representative and Mrs. Ogden Mills, Representative and Mrs. Richard S. Aldrich, Mrs. Stephen B. Elkins, Mme. Hauge, Rear Admiral and Mrs. Willard H. Brownson and Commander and Mrs. Paul Bastedo.

Residential circles will be represented by Mr. and Mrs. John Hays Hammond, Mr. and Mrs. Frank B. Noyes, Mr. and Mrs. Charles C. Glover, Mrs. Davis Ireland, Mr. and Mrs. Perry Johnson, Mrs. Frederick A. Keep, Mr. and Mrs. Louis Titus, Mr. and Mrs. Eugene Meyer Jr., Mr. and Mrs. Arthur O'Brien, Mr. and Mrs. Herbert Slocum, Mr. and Mrs. James F. Curtis, Mr. and Mrs. George T. Marye, Mr. and Mrs. Thomas Bell Sweeney, Mr. and Mrs. B. F. Saul, Mrs. Gibson Fahnestock, Mr. and Mrs. Frederick H. Brooke, Mrs. Charles Boughton Wood, Mr. and Mrs. George Hewett Myers, Dr. and Mrs. Stanley Rinehart and Mr. and Mrs. Walter Stilson Hutchins.

Both ball-rooms will be used for dancing, two military bands alternating in a continuous program. Supper will be served in the European dining room.

Mrs. Stanley Rinehart will head the receiving line.

Luncheon for Miss Vanderlip.

Miss Ursula Squier, daughter of Dr. and Mrs. J. Bentley Squier, gave a luncheon yesterday at Pierre's for Miss Charlotte Vanderlip, daughter of Mr. and Mrs. Frank A. Vanderlip, whose engagement to Norton Conway was announced recently. The guests included Mrs. Arthur Hughes, Miss Dorothy Irwin of Overbrook, Pa.; the Misses Narcissa Vanderlip, Daphne Hodgson, Sylvia Knox, Foresta Hodgson, Grace Hays, Helen Duell, Alice Williams, Constance Sullivan, Audrey Lewisohn, Jane Sullivan, Frances Chrystie, Peggy Brooks, Gladys Quinn and Mariquita Villard.

To Honor Gen. and Mrs. H. A. Drum

A series of afternoon receptions and teas on Mondays, beginning on Jan. 3, will be given by the Board of Directors of the Woman's Roosevelt Memorial Association at Roosevelt House, 28 East Twentieth Street. The guests of honor next Monday will be Brig. Gen. Hugh A. Drum, who has succeeded General Summerall at Governors Island, and Mrs. Drum. The receiving party will include Mrs. John Henry Hammond, Mrs. William Curtis Demorest, Mrs. Oliver B. Bridgeman, Mrs. Ira Barrows and Mrs. William R. Willcox.

Mrs. Seacombe Gives Theatre Party.

Mrs. Charles M. Seacombe gave a theatre party last night at the Jolson Theatre for the performance of "La Perichole." Her guests included Prince and Princess Georges Matchabelli, Mr. and Mrs. S. Stanwood Menken, Princess Ghika, Mr. and Mrs. Theodore Schumacher, Mr. and Mrs. Ira Nelson Morris, Mr. and Mrs. Jerome Napoleon Bonaparte, Mrs. John M. Ryan, Mrs. M. Walther Sterner, Mrs. Coudert Erskine, Mrs. Charles M. Walsh, Miss Gordon Crawford, Walter W. Ogden and James R. Pierson.

Rost to Manage New Savoy-Plaza.

Harry A. Rost has been appointed manager of the new Hotel Savoy-Plaza which is under construction at Fifth Avenue and Fifty-ninth Street, according to an announcement made yesterday by the Plaza Hotel Operating Company, of which Frederic Sterry is President. It is expected that the hotel will be opened next Autumn. It will be under the same management as the Hotel Plaza, which is opposite. Mr. Rost has been associated with the Ritz-Carlton Hotel for twelve years.

Hosts to Miss Juliet Carleton.

Mr. and Mrs. L. Cass Ledyard Jr. gave a dinner last night at Pierre's for Miss Juliet Carleton and Andrew Varick Stout Jr. whose marriage will take place this afternoon in St. James's Church. The guests included Mr. and Mrs. R. High Carleton, Mr. and Mrs. Power Blodgett of Boston, Mass.; Misses Dorothy Ledyard, Grace Wrenn, Suzanne Armstrong, Caroline Clark, Florence Pratt, Emily Lincoln, Frances McKee, Lois Worrell and Jane Hamilton Brady, R. High Carleton Jr., Gardiner Stout, John Kingsley, Frederick Potts, Sidney Lanier, Horace Cole, Benjamin Butterworth, Clarence P. Goss 3d, William Laughlin and Joseph Simpson Jr.

Twin Sons to Mrs. A. R. Bachrach.

Twin sons were born to Mr. and Mrs. Alfred R. Bachrach of 845 West End Avenue on Christmas Day at the Woman's Hospital. Mrs. Bachrach before her marriage was Miss Alice Rothschild, daughter of Mrs. David Rothschild and the late Mr. Rothschild of this city.

Daughter to Mrs. W. H. Butler.

A daughter was born to Mr. and Mrs. Watson Hubbard Butler of 290 Park Avenue yesterday at the Sloane Hospital. Mrs. Butler is the former Miss Helen Morrison.

Other society news on Page 16.

A. E. Lawrene, Mormonism Foe, Dies

DEERFIELD, Mass., Dec. 30 (AP).—Augustus E. Lawrence, founder of the first Salt Lake City newspaper to oppose Mormonism, died today at his home here. Born in England in 1845, Mr. Lawrene became a printer. After running a newspaper and printing office in Brooklyn, N. Y., he crossed the Western plains on horseback, enduring many hardships, and located in Salt Lake City. Despite threats against his life for opposing Mormonism, he published a newspaper there. Returning to Brooklyn he became an actor and later a theatrical costumer. He was in business for fifty years, retiring upon the death of his wife in 1908.

Left Gobelins to Flames, Saved Palace Furniture

BUCHAREST, Dec. 30 (AP).—Priceless Gobelin tapestries meant nothing to Sergeant Tito Eneuscu, who was in charge of the soldiers fighting the fire which recently destroyed the royal palace here. Two of the soldiers fought their way to the eastern wall of the throne room. They started to haul down the Gobelins, with the fire so close it was singeing their hair.

"Hey, you two," shouted the sergeant, "leave those curtains alone; come here and save something worth while."

He pushed toward them a small writing table and two chairs. The soldiers picked them up and rushed out into the yard just as the Gobelins were enveloped in flames.

The three pieces of furniture were bought by Carmen Sylva, when Queen of Rumania, about fifty years ago and were worth less than $200. The Gobelins had been appraised at $20,000.

FRIEND OF LINCOLN DIES.

Thomas W. Burk, Who Was in Sub-Treasury 42 Years, Lived to Be 92.

Special to The New York Times.

BAYONNE, N. J., Dec. 30.—Thomas W. Burk, 92 years old, who knew Abraham Lincoln when Lincoln was practicing law in Springfield, Ill., died at his home here today of heart disease. He had retired in 1919 after serving forty-two years in the Subtreasury in New York. He leaves two sons, a daughter, five grandchildren, twenty-three great-grandchildren and two sisters.

As a young man Mr. Burk was a clerk in a dry goods store next door to Lincoln's law office in Springfield. Nearly every day Lincoln dropped in at the store and chatted with the proprietor and Burk. When Lincoln was President Mr. Burk called at the White House and was present when Lincoln received the news of Bull Run. The President was so disturbed by the news that Mr. Burk quickly departed.

JOHN R. HOWARD DIES.

Author, Editor and Publisher Was a Civil War Veteran.

STAFFORD SPRINGS, Conn., Dec. 30 (AP).—John Raymond Howard, 90, well known as author, editor and publisher, died here yesterday in the home of his daughter, Mrs. Thomas E. Chapin. A native of Brooklyn, N. Y., he served through the Civil War on the staff of General John C. Fremont and with General G. A. De Russey's heavy artillery, and was an editorial writer on New York papers before becoming a member of the publishing firm of J. B. Ford & Co., later known as Ford, Howard & Hurlburt. His writings included a study of Henry Ward Beecher, of whom he was a close friend, and he had edited many compilations of both prose and poetry. He lived for many years in Montclair, N. J., where he was prominent in civic affairs.

RAINER M. RILKE DEAD.

Lyric Poet, Who Was Friend of Rodin, Dies in Switzerland.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—News reached London today of the death in Montreux, Switzerland, of Rainer Maria Rilke, Czech-German lyric poet. Born in Prague in 1875, he spent his early life in Bohemia, later going to Russia and still later to Paris, where he became an intimate friend of the world-famous sculptor, Rodin.

Rilke was of a deeply philosophical nature and when the war began he retired to a thirteenth century monastery and immersed himself in study. His last book was published in 1923.

ETTORE XIMENES DEAD.

Italian Sculptor Designed Statue of Verazzano in Battery Park.

ROME, Dec. 30 (AP).—Ettore Ximenes, noted Italian painter and sculptor, died today at the age of 71. He is represented by works in various South American capitals, Russia and the principal cities of Italy.

Ximenes designed the statue in Battery Park, New York City, of Verazzano, the Italian navigator. He made a number of visits to the United States.

LEWIS W. MINFORD DEAD.

"Dean of New York Sugar Brokers" Dies at Hotel Belmont.

Lewis W. Minford of Deal, N. J., often called 'the dean of New York sugar brokers," died yesterday of heart disease in his apartment in the Hotel Belmont at the age of 76. Until his illness began ten days ago he had been going to business as usual. He was senior member of Minford, Luder & Co., 101 Wall Street. He leaves a wife, formerly Annie L. Porter, three daughters and a son, Lewis W. Minford Jr., one of his partners.

For more than half a century Mr. Minford had been engaged in the sugar business in this city. In 1922 he was elected First Vice President of the National Sugar Brokers' Association. In 1920 he supplied the Lusk joint Legislative Committee with expert testimony on the conditions of the sugar trade.

C. B. Whitford.

Special to The New York Times.

CHICAGO, Dec. 30.—C. B. Whitford, sportsman and authority on hunting dogs, died at his home in Elmhurst, Ill., Wednesday morning. Mr. Whitford celebrated his seventy-sixth birthday on Christmas Day. He was kennel editor of the National Sportsmen's Magazine, and for the last fifty years had been a regular contributor to the American Field Magazine.

Mr. Whitford was at one time sports editor of the old Chicago Chronicle and was State Fish Commissioner under Governor Edward F. Dunne.

The Rev. Frank H. Moore.

Special to The New York Times.

PHILADELPHIA, Dec. 30.—The Rev. Frank H. Moore of Wayne, Pa., retired Presbyterian clergyman, fell dead here today while viewing exhibits at the meeting of American Scientists at the University of Pennsylvania. His age was 77. Mr. Moore was a clergyman for forty-two years, holding the pastorate of the Middletown (Del.) Presbyterian Church for thirty years before he was retired seven years ago.

Henry H. Pease Dies Suddenly.

HARTFORD, Conn., Dec. 30 (AP).—Henry H. Pease, Vice President of the Hartford-Connecticut Trust Company, died suddenly today while attending a meeting of the trustees of the bank. Mr. Pease was President of the State Bankers' Association in 1924.

R. P. BRINDELL DIES; ONCE LABOR 'CZAR'

Succumbs to a Lung Infection Two Years After Leaving Prison, Deserted by Friends.

ONCE RULED 115,000 MEN

Began Colorful Career Here as Dock Worker and Dominated Building Trades Until Conviction in 1921.

Robert P. Brindell, erstwhile "czar" of the New York building trades, sentenced to from five to ten years in prison for extortion in 1921, died at 1:40 o'clock yesterday morning in Lenox Hill Hospital.

Released after serving three years and nine months, Brindell stepped jauntily out of Great Meadow Prison on Dec. 27, 1924, a heavy-set, muscular man weighing about 185 pounds. When the end came yesterday from an infection of the lungs he weighed about 100 pounds.

Brindell, the most powerful labor leader New York has ever known, whose curt command, "knock off," was once implicity obeyed by 115,000 men, died deserted by his old friends of more prosperous days. At his bedside were his wife, two sons and a daughter. His illness was the aftermath of a cold from which he suffered a year and a half ago and it was reported that he had contracted tuberculosis but this was denied by his family. A visit last month to Florida and a stay during the Summer months at his Schroon Lake estate failed to ward off the ravages of illness, and two weeks ago he was taken to the hospital where he died. The funeral will be held Monday at 9 A. M. from St. Thomas Aquinas Church, the Bronx, near the Brindell home at 1,890 Daly Avenue. Burial will be in St. Raymond's Cemetery.

Accused of Taking Bribes.

Brindell was convicted after sensational disclosures of graft and corruption in the building industry by the Joint Legislative Committee on Housing, of which the Chairman was Senator Charles C. Lockwood and the special counsel Samuel Untermyer. It was testified that Brindell had obtained bribes as high as $32,000 from builders for "strike insurance" and he was convicted of a specific charge of extortion by a jury before Justice McAvoy.

The late labor leader is survived by his widow, Mrs. Hazel Brindell, two sons, William and Merlin, and a daughter, Hazel. The last rites were administered by the Rev. Father Barry of Mount Kisco.

Brindell was born forty-seven years ago in Quebec. He rose from soda clerk and drug store manager in Providence, R. I., and watchman and dock laborer in New York to the command of 115,000 men in the building trades in this city. At the height of his power he was alleged by Mr. Untermyer to have amassed a fortune of about $1,000,000. His estate included a private house at the Daly Avenue address, an estate at Schroon Lake, an office building at 12 St. Mark's Place and some real estate.

Before coming to New York twenty years ago Brindell worked as conductor, jewelry salesman and drug store employe in Rhode Island. His first work here was as dock watchman. Then he organized the dock and pier workers and was able during the war to obtain several wage increases for his 3,000 men. They rewarded him by paying him 50 cents a month or $18,000 a year in "personal dues" and elected him leader "for life." He made no secret of this income and said he earned it by his untiring efforts on behalf of the dock workers. He was then the highest paid labor executive in the United States. Samuel Gompers, late President of the American Federation of Labor, was then receiving $7,500 a year.

Formed Building Council.

In 1919 Brindell formed the Building Trades Council, a step which was regarded by the building industry as a constructive achievement. Up to that time the employers made contracts with a board of business agents and there was great friction. Brindell, a strong, forceful character, formed the council to guarantee the employers freedom from the necessity of making separate agreements with each individual craft. This achievement cemented Brindell's hold on the industry, as it was shown by the Lockwood Committee that he frequently used his power to compel contractors to pay him bribes either to prevent strikes or to call them off after they had once been ordered.

At the height of his power, he was lavish with gifts and made presents of diamond rings and automobiles to his friends. He was regarded as an influential figure at A. F. of L. conventions until his indictment.

He was one of the few labor leaders of recent years who fell afoul the American Federation of Labor and persisted in defying it. His Building Trades Council, which was chartered by the Federation, was suspended when Brindell formed a "dual" union of painters, one such recognized union already existing in this city. The federation formed a council of unions in the building trades, but the two councils still exist.

During the Lockwood committee's investigation of the housing situation, scores of employers testified to paying Brindell. He invited them to his 32 St. Mark's Place offices, kept them waiting on a bench in an anteroom and took the payments one by one. Ephraim Levy swore he gave Brindell $25,000. Hugh S. Robertson testified he promised the labor leader $50,000 and paid $32,000 for "strike insurance." Robertson had contracted to build $40,000,000 worth of piers for the Cunard Line.

Brindell was convicted on a specific charge of extorting $2,000 from a builder and was sentenced to Sing Sing. It was alleged that he received unusual privileges there, having an icebox for his special food. Warden Lawes established that Brindell was allowed to meet members of his family outside the prison gates, and for this he was transferred to Dannemora Prison. From there he was sent to Great Meadow Prison at Comstock, a trusty camp without walls. He was released on Dec. 26, 1924.

Brindell's release by the Parole Board was followed within six months by charges that he was attempting to regain his power in the New York building trades and for that purpose had formed "The Dockbuilders Old Timers Social Club" to "bore from within." Hearings were held by the Parole Board and Brindell denied the charges, accusing Mr. Untermyer of "persecuting" him. This was in May, 1925. Mr. Untermyer succeeded in having Brindell "exiled" to his Schroon Lake estate for the Summer and on Nov. 9, 1925, the Parole Board exonerated Brindell.

Albion Wallace Higgins.

Albion Wallace Higgins, a former Vice President of the General Motors Corporation and for many years identified with the Du Pont Powder interests, died on Wednesday at his home, 181 Hancock Street, Brooklyn, of heart disease. He was in his sixty-ninth year,

JAMES VILLEPIGUE BURIED.

Ex-Mayor Hylan Among Friends at Restaurant Owner's Funeral.

Funeral services were held yesterday in the Church of the Holy Communion, Sixth Avenue and Twentieth Street, Manhattan, for James Villepigue, owner of a restaurant at Sheepshead Bay, by the Rev. Dr. Henry Mottet, who had officiated at Mr. Villepigue's wedding more than twenty years ago.

More than a hundred of Mr. Villepigue's friends were at the funeral. Among them were former Mayor John F. Hylan, former Deputy Police Commissioner George S. Dougherty, Arthur Brentano, Congressman Christopher Sullivan, former Deputy Chief Police Inspector John W. O'Connor, William J. Wright, former Tammany leader in Harlem; William F. Delaney, Chief Clerk of the Magistrates' Courts, and William Hanna, Clerk of the Court of General Sessions.

Burial was in Greenwood Cemetery, Brooklyn.

MRS. GENOVEVA E. PALMA.

Widow of Cuba's First President Dies Here at the Age of 72.

Mrs. Genoveva Estrada Palma, widow of Tomas Estrada Palma, first President of Cuba, and daughter of former President Santos Guardia of Honduras, died on Wednesday night in her apartment at the Hotel Bretton Hall at the age of 72. She leaves four sons and two daughters. Her family will depart with the body tomorrow for Havana.

For some years before the beginning of the last Cuban rebellion in 1895 the Palmas resided at Central Valley, N. Y., where General Palma conducted a school for Latin-American boys.

David Schwab.

David Schwab, for twenty-five years Superintendent of the Barnert Memorial Hospital of Paterson, N. J., died suddenly yesterday morning at the hospital. The Board of Directors of the hospital passed a resolution expressing their sorrow in Mr. Schwab's loss and made arrangements to hold the funeral services at the nurses' home of the hospital, Thirty-first Street and Thirteenth Avenue, Paterson, at 10 o'clock this morning.

Frederick C. Webb.

PARIS, Dec. 31 (AP).—Frederick C. Webb, 56, died today in the American Hospital at Neuilly. Born in Towanda, Pa., he was a graduate of Harvard and a research student at the Sorbonne. His wife is in San Diego, Cal.

Obituary Notes.

Captain JOHN W. STILLWAGGON, marine superintendent of the Newtown Creek Towing Company, with which he had been connected for thirty-eight years, died yesterday at his home, 624 Sixty-seventh Street, Brooklyn.

PRESTON B. MOODY, 81 years old, a wholesale collar merchant and at one time President of the Standard Pulp Company, died on Tuesday at his home, 587 Carlton Avenue, Brooklyn.

GEORGE R. MATHESON, Vice President and Treasurer of the Spang-Chalfant Company, died yesterday in Pittsburgh, aged 50.

WILLIAM PENN WHITE, Mayor of Augusta, Ga., and a descendant of William Penn, died there yesterday.

AUGUST HUTT of Dunellen, N. J., formerly President of the United States Lace Paper Company, died yesterday in Muhlenberg Hospital, Plainfield, aged 54.

PETER Q. DOLLIVER, 81, retired farmer, died Wednesday night at his home in Newmarket, N. J. His widow, son, daughter, two sisters and a brother survive.

WILLIAM WILSON CAMPBELL, 65, of the auditing department of the Western Union Telegraph Company, this city, died Wednesday night at his home in Plainfield, N. J. His widow, two sons and a daughter survive.

JOSEPH WAINWRIGHT, 94, one of the founders of the Pittsburgh Gun Club, organized more than forty years ago, died at his home in Pittsburgh, Pa., yesterday.

Miss VIRGINIA CARHART TRUESDALE, only child of Calvin and Louise Carhart Truesdale, granddaughter of William Truesdale, President of the Lackawanna Railroad, died yesterday at her home in Greenwich, Conn. She was 16 years old.

Mrs. THOMAS BERRY, 88 years old, pioneer citizen of Floyd County, Ga., and mother of Miss Martha Berry, founder of Berry Schools, died yesterday at home near Rome.

FRED K. CROSBY, 43, General Freight Agent of the Rock Island Railroad Lines, died in Chicago yesterday.

WILLIAM H. MARVIN, 57, Sheriff of Chautauqua County, 1916-18, died in Jamestown, N. Y.

ROBERT EDWARD BOYD, Treasurer of 300 Park Avenue Corporation, where he lived, died yesterday. Funeral services will be held at 10 o'clock tomorrow morning in St. Bartholomew's Church, Park Avenue and Fifty-first Street.

Births

BERG—Dr. and Mrs. L. J. Berg of 235 North Broadway, North Tarrytown, N. Y., wish to announce the birth of a baby girl on Dec. 30 at the Fifth Avenue Hospital, New York City.

BUTLER—Mr. and Mrs. Watson Hubbard Butler (nee Helen Morrison) of 290 Park Av. announce the arrival of a daughter at the Sloane Maternity Hospital, Dec. 30, 1926.

Marriages

BURR — HANSON—At St. John's Episcopal Church, Presque Isle, Me., on Dec. 30, Miss Elizabeth Hayward Hanson to Mr. Lemuel Gwynne Burr Jr. of New York City.

Deaths

Aarons, Evalyn B.
Anderson, Henry.
Bennett, Watson L.
Bent, Sidney.
Benyovits, Louis.
Blauvelt, Harry R.
Boyd, Robert E.
Boylston, Ann J.
Brachvogel, Kaethe.
Brunnquell, K.
Burke, John T.
Campbell, Fannie.
Carter, Rachel.
Catchings, Silas F.
Coleman, Nona B.
Courtenay, Fred H.
Eastman, Gerard L.
Fein, Samuel.
Finan, James A.
Fischer, Adolph.
Gregg, Alfred J.
Harmon, Cornelia W.
Harper, Margaret C.
Hart, E. Warren.
Hellner, Louis.
Higgins, Albion W.
Hill, John.
Holbrook, David M.
Horton, Charles D.
Horton, Loton.
Howard, John R.
Hulse, Hannah E.
Jacobs, Michael J.
Jacoby, Anna K.
Jaggard, Annie B.
Judson, Isaac N.
Lefferts, Robert.
Levin, Annie.
Lunney, John.
McAuliffe, Margaret
McCaw, George.
Marks, Marcy.
Martine, Daniel W.
Mason, J. L. H.
Mercer, Robert.
Minford, Levis W.
Moody, Howard A.
Morschauser, Judge
Needham, Fanny M.
O'Connor, William P.
Palma, Genoveva G.
Roedel, Wesley.
St. John, Agnes.
Schwab, David.
Smith, Robert L.
Stedman, Francis W.
Townsend, Jessie T.
Townsley, Clarence P.
Truesdell, Virginia C.
Wagner, Pauline.
Wilkins, Henry.
Willcox, Lucille M.

AARONS—Evalyn Birdie, in her twenty-eighth year, loving daughter of Julius S. and Lillie Aarons. Funeral from her late residence, 4,206 Carpenter Av., Bronx, Friday, Dec. 31, 1:30 P. M.

ANDERSON—Dec. 30, Henry Anderson. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Friday, 2 P. M.

BENNETT—On Wednesday, Dec. 29, 1926, Watson L. Bennett, in his eighty-third year. Funeral service on Friday, Dec. 31, at 8 P. M., at his late residence, 427 79th St., Brooklyn. Private interment Greenwood Cemetery.

BENT—Suddenly, Dec. 30, 1926, Sidney, beloved husband of Marion Bent, of 58 Nassau Drive, Great Neck. Notice of funeral hereafter.

BENYOVITS—Louis. Congregation B'nai Israel, Freeport, announces with deep regret the death of its esteemed brother, Louis Benyovits. Funeral services at his late residence, 235 South Grove St., Freeport, Friday morning, 11 o'clock. Members please attend.
LOUIS BENDER, President.
JOSEPH NYMAN, Secretary.

BLAUVELT—Harry Russell, age 54, suddenly at Portland, Ore., son of the late General and Mrs. James H. Blauvelt of Nyack, N. Y.; survived by widow, two sisters, Mrs. E. J. S. Van Houten and Mrs. M. D. C. Crawford of Nyack, also two brothers, James H. Blauvelt of Nyack and Captain Walter Blauvelt of Kansas City.

Deaths

BOYD—On Dec. 30, 1926, Robert Edward Boyd, husband of Marjorie W. Boyd, at his residence, 300 Park Av. Services at St. Bartholomew's Church, Park Av. and 51st St., Saturday, Jan. 1, 10 A. M. Jersey City papers please copy.

BOYLSTON—At Poughkeepsie, N. Y., Dec. 29, 1926, Ann J. Boylston, widow of Caleb Dudley Boylston, in the ninety-fifth year of her age, mother of Mrs. S. G. Laurence and the late Elizabeth Z. Horton and Abbie W. Smith. Funeral services at the chapel of J. W. Lyon & Sons, 69 East 125th St., New York City, Friday afternoon, Dec. 31, at 1 o'clock. Interment in Evergreen Cemetery, Elizabeth, N. J.

BRACHVOGEL—On Dec. 30, 1926, Kaethe, widow of Udo Brachvogel and beloved mother of John K. and Claire Brachvogel. Funeral private.

BRUNNQUELL—Dec. 28, at St. Joseph's Hospital, Katherine, widow of John Brunnquell. Burial from Funeral Chapel, 140 East 57th St., New York, Friday, Dec. 31, 9 A. M.; thence Church of Our Lady of Angels, 113th St., near 3d Av., 10 A. M.

BURKE—John T. Campbell Funeral Church, Broadway and 66th St. Notice later.

CAMPBELL—Dec. 29, Fannie Campbell. Remains at Stephen Merritt's Chapel, 223 8th Av., near 21st St.

CARTER—Rachel, daughter of Herbert and Rachel Trafford Carter, age 3 months 17 days, suddenly, Dec. 29. Services Friday, 2:30, at Harvey School, Hawthorne, on arrival of 12:55 train from Grand Central.

CATCHINGS—On Wednesday, Dec. 29, Silas F. Funeral service at St. Mary's Church, West New Brighton, on Friday at 11 A. M.

COLEMAN—At Pelham Manor, N. Y., on Dec. 29, 1926, Nona Black, beloved wife of Caryl Coleman. Funeral from her home, 12 Sherwood Av., Friday morning at 9:30 o'clock; thence to St. Gabriel's Church, Washington Av. and Division St., New Rochelle, for requiem mass at 10 o'clock. Kindly omit flowers.

COURTENAY—On Dec. 27, Fred H., husband of Ada Coman Courtenay. Funeral from his residence, 35 West 76th St., on Friday, Dec. 31. Mass at 9 A. M. at the Church of the Blessed Sacrament, 71st and Broadway. Interment private.

EASTMAN—At his residence, Westbury, L. I., Dec. 28, Gerard Lester Eastman. Funeral services will be held at the Friends' Meeting House, Westbury, L. I., on Friday, Dec. 31, at 2:15 P. M. Trains leave Flatbush Av., Brooklyn, and Pennsylvania Railroad Station, New York, 12:57 P. M.

FEIN—Samuel, Dec. 30, after a short illness, aged 48 years, beloved husband of Sophia (nee Kunz) and devoted father of Paul and Louis, and brother of Esther L. Endlich, Ella Sturman, Rose Bernfeld, Fanny Roth, Anna Weisman and Minnie Marcus. Funeral from his late residence, Woodmere Boulevard and Chapman Road, Woodmere, L. I., Sunday, Jan. 2, at 2 P. M.

FEIN—Samuel. With deep sorrow we announce the death of our beloved associate and friend. Funeral from his late home, Woodmere Boulevard, corner Chapman Road, Woodmere, L. I., Sunday, Jan. 2, 1927, at 2 P. M.
FEIN & ROSENFELD BROTHERS, INC.

FINAN—At Belleville, N. J., on Dec. 29, 1926, James Augustine, husband of the late Mary Feely Finan. Relatives and friends, also members of C. B. L. and Belleville Council, 835, K. of C., are invited to attend the funeral from his home, 71 Harrison St., on Monday, Jan. 3, 1927, at 9 A. M. Solemn high mass of requiem will be offered at Church of the Sacred Heart, Bloomfield, at 10 A. M. Interment St. Peter's Cemetery, Belleville.

FISCHER—Adolph, beloved husband of Yetta, on Thursday, Dec. 30. Funeral from his late residence, 116 West 176th St., on Sunday, Jan. 2, at 10 A. M.

GREGG—Suddenly, on Dec. 25, Alfred J., beloved son of Pauline Gregg and brother of Mrs. Minnie Willard and John Thomas Gregg. Funeral services on Friday, Dec. 31, at 2 P. M., at M. Kull & Son's Funeral Parlors, 304 East 55th St.

HARMON—Suddenly, on Dec. 30, 1926, Cornelia W., widow of George K. Harmon. Funeral service at the home of her daughter, Mrs. Albert G. Rich, 48 Sutton Manor, New Rochelle, N. Y., on Saturday, Jan. 1, 1927, at 11 o'clock. Interment at Greenfield Cemetery, Hempstead, L. I., at 3 P. M.

HARPER—Dec. 30, 1926, Margaret C., daughter of the late Robert and Christina Harper. Funeral services at her residence, 420 West 29th St., Sunday afternoon, 2:30 o'clock.

HART—On Dec. 28, 1926, E. Warren Hart, beloved husband of Clara Howes Hart and father of Margaret Hart Strong, Katharine Howes Hart. Funeral services will be held at his late residence, 3,600 Perry Av., Bronx, on Friday, Dec. 31, at 12 M. Interment private.

HELLNER—Louis, suddenly, at El Paso, Texas, on Dec. 29, beloved husband of Gertrude Hellner (nee Mather) and devoted father of Jessie H. Pane of Bayonne, N. J.; Leslie R. Hellner of New York and John C. Hellner of Bridgeport, Conn. Interment private, Woodlawn Cemetery, convenience of family.

HIGGINS—Albion Wallace, son of the late Albion Paris Higgins and Lurania Berry, on Wednesday, Dec. 29, in his sixty-ninth year. Funeral services on Friday, Dec. 31, at 2:30 P. M., at his residence, 181 Hancock St., Brooklyn. Interment private.

HILL—John, on Dec. 30, 1926, beloved husband of the late Margaret Young Hill, father of Henry B. and John P. Hill and Mary H. Haske. Funeral from his late residence, 299 East 162d St., Bronx, Monday at 9:45 A. M.; thence to St. Angeles Merici Church, 163d St. and Morris Av., where a solemn mass of requiem will be offered. Interment Calvary. Auto cortege.

HOLBROOK—David M., beloved husband of Jennie E. and father of Frederick M., Arthur C., Edwin A., and Anna H. Spicer, after a brief illness in his seventy-third year. Funeral services at his late residence, 76 Washington Av., Suffern, N. Y., Friday, at 1:30. Watertown (N. Y.) papers please copy.

HORTON—At the White Plains Hospital, Dec. 30, 1926, Charles Davenport Horton. Funeral services will be held at the Grace Episcopal Church, White Plains, N. Y., on Saturday at 11 o'clock. Interment at convenience of family.

HORTON—Loton, passed away at Nice, France, on Dec. 15, in his seventy-third year. Funeral services will be held at the West End Collegiate Church, 77th St. and West End Av., Monday, Jan. 3, at 3 P. M. Interment will be at Middletown, N. Y., on Tuesday, Jan. 4.

HOWARD — John Raymond, formerly of Brooklyn and Montclair, N. J., in his ninetieth year. Funeral Friday, 3:30 P. M., from the home of his daughter, Mrs. Thomas C. Chapin, Stafford Springs, Conn.

HULSE—On Dec. 30, Hannah Elizabeth. Services at her late residence, 1,470 Vyse Av., Bronx, Friday at 3 P. M. Interment Woodlawn Cemetery.

JACOBS—Michael J., on Thursday, Dec. 30, beloved husband of Anna Morse and father of Malcolm Jacobs and Imogene Edelmuth. Funeral Sunday, Jan. 2, 1927, at 11 A. M., from his residence, 1,130 East 15th St., Brooklyn. Interment Washington Cemetery.

JACOBY—Anna K. (nee Yaeger), on Dec. 30, 1926, at her residence, 482 Woodward Av., Ridgewood, in her eighty-fourth year. Funeral services Sunday morning, 10 o'clock. Interment Greenwood Cemetery.

JAGGARD—Suddenly, on Wednesday, Dec. 29, 1926, Annie Buzby, wife of the late Elijah Jaggard. Funeral services at her late residence, 109-40 198th St., Hollis, on Friday, Dec. 31, at 11 A. M. Philadelphia papers please copy.

JUDSON—Isaac N., on Dec. 30, in his seventy-fourth year. Services at St. Peter's Church, 324 West 20th, Saturday, 8 P. M. Interment private.

LEFFERTS—On Dec. 29, at the Vanderbilt Hotel, Robert Lefferts, husband of Frances C. Lefferts. Funeral services at the Vanderbilt Hotel, 4th Av. and 33d St., New York, Friday, at 2 P. M. Interment at Greenwood Cemetery.

LEVIN—Annie, 53 West Tremont Av., mother of Aaron, Harry and Irving. Funeral from her residence. Kindly omit flowers.

LUNNEY—On Dec. 29, 1926, John Lunney, beloved husband of Cecelia Lunney (nee Nullee), retired policeman, New York Police Department. Funeral from his late residence, 848 East 226th St., on Sunday, Jan. 2, 1927, at 10:45 A. M.; thence to Our Lady of Grace R. C. Church. Interment Calvary. Auto cortege.

McAULIFFE—Suddenly, Thursday, Dec. 30, Margaret M. (nee Thompson), beloved wife of the late Felix McAuliffe. Funeral from her late residence, 400 West 153d St., Sunday, Jan. 2, 1927, at 9 A. M. Requiem mass at church in Calvary Cemetery at 10 A. M.

McCAW—At Mount Vernon, N. Y., on Dec. 29, 1926, at his residence, 137 Crary Av., George McCaw. Funeral service at the Burr Davis Mortuary, 15 South 4th Av., Friday afternoon, 2:30 o'clock. Interment Woodlawn Cemetery.

MARKS—Marcy, at his residence, 363 West 191st St., beloved husband of Mary, dear father of Meyer, Samuel and Fannie Marks Moss, brother of Jack, Alex, Tillie Weinberg, Louisa Moss, Lillie Stern and Hannah Fisher. Services at Meyers & Co.'s Riverside Memorial Chapel, 76th St. and Amsterdam Av., Sunday, Jan. 2, at 10:30 A. M. Kindly omit flowers.

MARTINE—At Plainfield, N. J., on Wednesday, Dec. 29, 1926, Daniel Willett, son of the late Anna M. and Daniel Martine. Services at his late residence, 1,100 Watchung Av., Plainfield, on Friday, Dec. 31, at 2:30 P. M. Interment Hillside Cemetery, Plainfield.

MASON—On Dec. 30, 1926, Josephine L. Hellmuth, beloved wife of Captain Albert Mason. Services at Funeral Chapel, 851 Amsterdam Av., near 102d St., Jan. 2 at 1:30 P. M.

MERCER—Robert. Franklin Lodge, No. 216, F. and A. M. Brethren: You are requested to attend Masonic funeral services for Brother Robert Mercer, at his late residence, 10 Kane's Park, Clason's Point, N. Y., on Friday evening, Dec. 31, 1926, at 8:30 o'clock.
T. FRANKLIN WALLACE, Master.
HENRY KEHLENBECK, Secretary.

MINFORD—Levis Wain, in New York City, Dec. 30, aged 76, dearly beloved husband of Annie L. Porter and father of Annie L. Bond, Edith, Grace and Levis W. Notice services later.

Deaths

MOODY—Suddenly, on Dec. 29, 1926, Howard A., at 33 West 82d St. Remains at Lynch's Parlors, 448 Amsterdam Av. Relatives kindly communicate. Keene (N. H.) papers please copy.

MORSCHAUSER—Suddenly, at Poughkeepsie, N. Y., Dec. 30, 1926, Judge Charles Morschauser, aged 68 years. Funeral services at St. John's English Lutheran Church Monday afternoon, Jan. 3, 1927, 2 o'clock. Albany (N. Y.) papers please copy.

NEEDHAM—Fanny Montross, on Wednesday, Dec. 29, widow of C. Austin Needham and mother of Viola Needham Goodwin. Funeral service at the Church of the Divine Paternity, Central Park West, at 76th St., Friday afternoon at 2 o'clock. Interment Greenwood.

O'CONNOR—William P., at his residence 104 East 56th St., New York City, on Dec. 29, 1926, in his eighty-seventh year. Requiem mass on Friday, Dec. 31, at St. Ann's Church, East 12th St., near 4th Av., New York City, at 10 A. M. Omit flowers.

O'CONNOR—William P. The Catholic Club of the City of New York announces with profound sorrow the death of William P. O'Connor, a founder member of the club. Members are requested to attend the mass of requiem on Friday, Dec. 31, at 10 A. M., at St. Ann's Church, East 12th St., near 4th Av. MARTIN CONBOY, President.
JOHN E. DONNELLY, Secretary.

PALMA—Genoveva G., vda de Estrada, on Dec. 29, at her residence, Hotel Bretton Hall, widow of the late Tomas Estrada, the first President of the Republic of Cuba, and mother of Jose, Tomas, Candita, Carlos, Rafael, Lucita Estrada Palma. Mass will be sung in Holy Trinity Church, West 82d St., New York City, on Friday, Dec. 31, at 9 A. M. Interment in Santiago, Cuba.

ROEDEL—At Mount Vernon, N. Y., on Dec. 29, Wesley, beloved husband of Grace Trull. Religious and Masonic services were held at his late home, 441 Bedford Av., Mount Vernon, Thursday, Dec. 30, at 8:30 P. M. Interment private, at Kensico Cemetery, on Friday, Dec. 31.

ST. JOHN—Agnes, suddenly, at Paris, France, youngest daughter of the late Samuel L. and Martha A. St. John. Interment at St. Catherines, Ontario, Canada.

SCHWAB—David. Brethren of Humboldt Lodge, No. 512, F. and A. M.: You are hereby notified of the death of our late brother, David Schwab, who died Dec. 29 at Barnert Memorial Hospital, Paterson, N. J. H. ARNFELD, Master.
SOL ISAAC, Secretary.

SMITH—On Dec. 30, 1926, Robert L., husband of the late Grace M. Smith, and father of Joseph C., in his fifty-ninth year. Funeral private.

STEDMAN—On Dec. 29, 1926, at the Fifth Avenue Hospital, Francis Woolverton, aged 18 years, beloved younger son of Clara Thatcher and the late Francis White Stedman, formerly of Albany, N. Y. Funeral services and interment at Albany. Miami papers please copy.

TOWNSEND—Jessie Turnbull, suddenly, Dec. 29, 1926, beloved mother of Madeleine, Margaret, Louise. Funeral service at her residence, 1,243 Mansfield Place, Brooklyn, Friday, Dec. 31, 1926, at 2 P. M. Interment Evergreen Cemetery.

TOWNSLEY—At his residence, 2,005 O St., Northwest, Washington, D. C., Tuesday, Dec. 28, 1926, at 10 A. M., Brigadier General Clarence Page Townsley, age 71. Funeral West Point, Friday, Dec. 31, 3 P. M.

TRUESDALE—At Greenwich, Conn., Dec. 30, 1926, Virginia Carhart, beloved daughter of Calvin and Louise Carhart Truesdale. Funeral services at her late home, Saturday, at 11 A. M., the Rev. L. M. Clarke, Brooklyn, to officiate. Autos will meet train leaving Grand Central Station at 10:05 A. M. Interment private, in Putnam Cemetery, Greenwich. Kindly omit flowers.

WAGNER—Dec. 30, 1926, Pauline Wagner, beloved mother of Marie Wagner and the late Bernard M. Wagner. Services at her residence, 145 Kenilworth Place, Brooklyn, Saturday evening, 8 o'clock. Interment private.

WILKINS—Henry, Dec. 28, 1926, at Meriden, Conn., beloved husband of Frances E. Maguire. Burial at Greenwood Cemetery, Brooklyn, on Friday, Dec. 31, 1926.

WILLCOX—Lucille M., suddenly, on Dec. 28, at her residence, 815 Park Av., Lucille M. Willcox, beloved wife of Henry C. Willcox and daughter of the late John and Catherine H. Anderson. Service at the Church of the Resurrection, East 74th St., near Park Av., on Friday morning, Dec. 31, at 10 o'clock.

Memorials

DOBBINS—John. First anniversary mass St. Augustine's Church, Larchmont, N. Y., at 8 A. M., Dec. 31, 1926.
WIFE AND CHILDREN.

FRIEDMAN—In cherished memory of a dear husband and devoted father, Louis Friedman, who departed this life Dec. 31, 1922.
WIFE AND CHILDREN.

ISAACS—Loving memory of dear father, Henry Isaacs, died Dec. 31, 1902. May his soul rest in peace.

McINALLY—Daniel. In loving remembrance of our beloved father, who died Dec. 31, 1919. Departed from us, oh, how we miss him! Inserted by his loving daughters, Betty and Nancy. Scotch papers please copy.

PORTER—Florence Edmondson, Dec. 31, 1923. Dearly beloved and ever present. "The rose still grows beyond the walls."

ROTHSCHILD—In fond remembrance of Emma Rothschild, who died Dec. 31, 1921; a devoted wife, a loving mother and an indulgent grandmother.

SWAIN—William, 1924. In tender memory of our precious father. CHILDREN.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LACkawanna 1000.

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FOR THE BETTER PRESERVATION OF DAY-BY-DAY HISTORY

With a view to greater permanency in the preservation of copies of The New York Times for libraries and archives, a limited number of copies of The Times (beginning tomorrow, January 1) are being printed daily and Sunday on durable rag paper. This is the first time any newspaper has printed an edition on all-rag paper since the present wood-fibre newsprint came into universal use. The newsprint's rapid deterioration has caused anxiety on the part of historians that American journalistic record of history was doomed to vanish.

The rag-paper editions will be bound (two volumes to each month) and sold to libraries, institutions, corporations and individuals for $170.00 per year. (Delivered in the United States.)

Address
The New York Times
Index Department

New Year's Day Services

Congregational

BROADWAY TABERNACLE CHURCH,
Broadway and 56th St.
WATCH NIGHT SERVICES.
DR. CHARLES E. JEFFERSON, Pastor,
will preach at 11 P. M.
10 P. M.—Organ Recital by
MR. WALTER C. GALE.

Ethical Movement

SOCIETY FOR ETHICAL CULTURE,
Central Park West and 64th St.
SUNDAY, JANUARY 2nd, 11 A. M.
"THE MAN NOBODY KNOWS."
Professor NATHANIEL SCHMIDT
of Cornell University.
Public Cordially Invited.

Methodist Episcopal

FIVE POINTS MISSION,
69 Madison St.
GEORGE W. GRINTON, Pastor.
New Year's Eve.—9 o'clock—Motion Picture, "A Maker of Men."
10:30—Refreshments.
11 P. M.—Sermon by the pastor and Holy Communion.

GRACE METHODIST, West 104th St.
Rev. JOHN L. DAVIS, D.D., Minister.
11 A. M.—Broadcast WPCH
New Year's Sermon.
8 P. M.—"The Closed Door."

Lutheran

HOLY TRINITY, 65th St.-Cent. Park W.
Rev. Dr. Paul Scherer, Pastor.
11:30 P. M.—"The Lord Round About."

Protestant Episcopal

ASCENSION, 5th Av. at 10th St.
DONALD B. ALDRICH, Rector.
"For each man New Year's Day is his own birthday, that tells him how many years of days he has had. Stay a moment at this milestone and think."
NEW YEAR'S EVE, 11 P. M.
Prelude with Harp, Organ and Choir.
11:15 P. M.—Watch Night Service.
12:15 A. M.—Holy Communion.
SUNDAY.
9 A. M.—Holy Communion.
11—Holy Communion and Sermon (Rector).
11 A. M.—School of Religion.
4 P. M.—Carol Service.
Noonday Prayers, 12:10 to 12:25 daily.
Organ Prelude and Postlude.
Wednesday, 8:30 A. M.—Holy Communion.

HOLY APOSTLES, 9th Av. & 28th St.
REV. LUCIUS A. EDELBLUTE, RECTOR
NEW YEAR'S EVE—11:30 P. M.

Sunday, Jan. 2nd.
8; 11 A. M.—REV. JOHN F. STEEN, D. D.
8 P. M.—CANDLE SERVICE.

CHURCH OF THE HOLY COMMUNION,
Sixth Av. and 20th St.
Rev. HENRY MOTTET, D. D., Rector.

NEW YEAR'S EVE. (FRIDAY)
11:15 P. M.......WATCH NIGHT SERVICE
12 MIDNIGHT.........HOLY COMMUNION

NEW YEAR'S DAY
11 A. M.......FESTIVAL SERVICE, Rector
12 M...................HOLY COMMUNION

SUNDAY
8 A. M.................HOLY COMMUNION
9:30 A. M..........CHILDREN'S SERVICE
11 A. M..............BISHOP DARLINGTON
12 M...................HOLY COMMUNION
8 P. M..................SALVATION ARMY

WEEK DAYS
7:30 A. M...............HOLY COMMUNION
12:30 P. M............NOONDAY SERVICE

HOLY ROOD, Ft. Washington Av.-179th St.
Rev. G. A. Carstensen, D. D., Rector Emeritus. Services, 8, 11 and 8 o'clock.

ST. BARTHOLOMEW'S,
Park Av. at 51st St.
ROBERT NORWOOD, Rector.
NEW YEAR'S DAY.
11 A. M.—Holy Communion and Address.
Dr. Norwood (in Chapel).
SUNDAY.
8:30 A. M.—Holy Communion.
11 A. M.—Holy Communion and Sermon.
Dr. Norwood will preach.
2:45 P. M.—Sunday School.
4 P. M.—Evensong and Pageant of the Holy Nativity.

Thursday (Epiphany).
Holy Communion, 10:30 A. M.

ST. CLEMENT'S,
423 West 46th St., West of 9th Av.
Rev. Thomas A. Sparks, Rector.
New Year's Eve, 11:30 P. M. (Sung)
New Year's Day, 7 and 8 A. M.
Sunday Services, 8, 11 and 8.

ST. GEORGE'S CHURCH,
Stuyvesant Square,
16th St., east of 3d Av.
Rev. Dr. KARL REILAND, Rector.
NEW YEAR'S EVE, 11 P. M.
Watch Night Service.
SUNDAY.
8 A. M.—Holy Communion.
11—Holy Communion and Sermon (Rector).
4 P. M.—Vespers. Service one hour.
Address by Dr. Reiland.

ST. JAMES'S
Madison Avenue and 71st Street
Rev. Frank Warfield Crowder, D. D., Rector.
New Year's Eve, 11 P. M., Organ Recital;
11:30 P. M., Holy Communion.
New Year's Day, 11 A. M., Holy Communion.

ST. LUKE'S CHURCH,
Convent Av. and West 141st St.
Rev. WILLIAM T. WALSH, Rector.
NEW YEAR'S EVE, 11 P. M.
Watch Night Service.
New Year's Day, 8 and 10:30 A. M.
Sunday, 8, 9:15 and 11 A. M.

ST. THOMAS'S CHURCH,
Fifth Avenue and 53d St.
Rev. ROELIF H. BROOKS, S. T. D., Rector.
NEW YEAR'S EVE, 11 P. M.,
Holy Communion and Address (Rector).
NEW YEAR'S DAY.
11 A. M.—Holy Communion.
SUNDAY:
8 A. M.—Holy Communion.
11—Morning Service and Sermon (Rector).
4 P. M.—Evensong and Address.
8 P. M.—Hour of Organ Music.

TRINITY CHURCH
Broadway and Wall St.
Rev. CALEB R. STETSON, S. T. D., Rector.
NEW YEAR'S EVE.
11:45 to 12:30—Chimes.
11:15 P. M.—Litany in Procession and Address by the Rev. Caleb R. Stetson, S. T. D.
NEW YEAR'S DAY.
7:30 and 9 A. M.—Holy Communion.
SUNDAY, January the 2d.
7:30 and 9 A. M.—Holy Communion.
11:00 A. M.—Holy Communion. (Sermon)
Preacher, The Rt. Rev. E. Arthur Dunn, D. D., Bishop of Honduras.
3:30 P. M.—Evensong. (Sermon)
MIDDAY SERVICE
January 3, 4, 5, 6, and 7. Preacher, The Rev. Kenneth Mackenzie, Westport, Conn.
The Service begins at 12 Noon, and ends at 12:30 P. M.
Organ recital, Wednesday and Friday, 12:30 to 1 P. M.

TRINITY CHAPEL, Trinity Parish,
West 25th St., near Broadway.
Rev. J. WILSON SUTTON, D. D., Vicar.
8 and 11, Holy Communion.
4, Evening Prayer.

BISHOPS' CRUSADE, MASS MEETING
Mecca Temple, 133 West 55th St.
Sunday, January 9th, 1927, at 8 P. M.
Addresses by Bishop Manning, Dr. Frederic C. Morehouse, Mrs. Kingman Robins, Bishop Freeman.

Grace
Broadway and Tenth Street
Rev. W. RUSSELL BOWIE, D. D., Rector.
FRIDAY, NEW YEAR'S EVE.
12:30—Noonday Service and Address.
The Rector.
11:00 P. M.—Holy Communion.
11:45-12:15 P. M.—Chimes.
Broadcasted WEAF.
SUNDAY, JAN. 2.
8:00—Holy Communion.
9:45—The Church School.
11:00—Holy Communion and Sermon.
The Rector.
3:30—The Children's Church.
The Rev. John W. Suter, Jr.
4:15—Vesper Service. Chantry.
The Rev. Eliot White.
8:00—Evensong and Sermon. The Rector.
12:30 to 12:55 P. M.—Noonday Services.
Tuesday, Wednesday, Thursday, Friday.

CHAPEL OF THE INTERCESSION
Trinity Parish, Broadway and 155th St.
The Rev. MILO H. GATES, S. T. D., Vicar.
8, 9, 9:45, 11 A. M.—4 P. M.
Popular Vespers. Charles Gray, boy soprano, sings "Come Unto Him," from "Messiah," Handel; "My Heart Ever Faithful," Bach. Frank T Harratt, recital organist, plays, "The Little Bells of Our Lady of Lourdes," Gaul; "Dreams," Wagner; "A Song of India," Rimsky-Korsakoff; "Largo," Handel; "Allegro Moderato," from "Unfinished Symphony," Schubert.
8 P. M.—Evensong and Sermon.
New Year's Eve. 11 P. M.—Watch Night Service.

PEOPLE'S CHRISTIAN CHURCH
will conduct a
WATCH NIGHT SERVICE
TONIGHT
10:30 to 12 o'clock
at Manhattan Church, Broadway, 76th St.
Addresses by Pastors E. E. Franke and E. H. Emett.

LOST AND FOUND

60 cents a line, 65 cents Sunday.

LOST.

BAG, Brown leather, containing sum of money, address book, appointment book, lost Tuesday, on 96th St., between 18 West 96th and Central Park West, or 96th and Madison, or on West 96th St. bus. Return to Miss Virginia Jeffries, 411 West End Av., Apt. 4E Susquehanna 9048. Reward.

BAG, containing jewelry, in Oyster Bay or vicinity, on Dec. 26; reward. Return to Fire Brokerage Company, John F. Schumacher, President, 175 Remsen St., Brooklyn, N. Y. Triangle 8000.

BAG, black satin, trimmed with small stones and jade ornament, containing platinum and diamond monocle, lost Christmas Eve, about 7:30, between 330 Park Av. and 430 East 57th St.; liberal reward. Phone John 4700.

BAG, red suede, in Luxor taxi between 42d St. and 6th Av. to 42d and Park Av., at 5 P. M., Tuesday; liberal reward. Caledonia 7445.

BANJO (tenor), left in taxi Christmas night; reward. George Jackson, 327 Central Park West. Riverside 3170.

BANK BOOK NO. 1036634—Imigrant Industrial Savings Bank; payment stopped; please return to bank. 51 Chambers St.

BANK BOOK—No. 3,194, Greater New York Savings Bank, Church Av. and Beverley Road, Brooklyn.

BANK BOOK 28851, lost Dec. 28. Return Chelsea Exchange Bank, 1,600 Broadway.

BANK BOOK, marked Gertude Moses; Bowery Savings Bank; please return to bank.

BEADED BAG, Gaiety Theatre vicinity, Monday night. Communicate D., 12 West 56th.

HANDBAG, lady's, lost Thursday morning, in church of the Holy Cross, West 42d St., between 8th and 9th Avs.; contained various items of personal importance. Please return to Keresey, 1,175 Park Av., New York City. No questions asked.

HANDBAG, beaded; Christmas Eve (vault keys, money, diamond wedding band); $100 reward; return wedding band and vault keys; keep money. Mrs. Raymo, Columbus 4957.

POCKETBOOK, black, containing money, keys, auto license, valuable papers; Tuesday, Dec. 28, Paramount Theatre; reward. Delaware 3637.

PURSE (envelope), black silk; Wednesday; Wanamaker bus; containing glasses, cigarette case, Dunhill lighter, &c.; keep money. Stuyvesant 8806.

WALLET, around Pershing Square Building, Dec. 28, containing bank book, automobile license, personal papers, valuable only to owner; $50 reward. Howard Blend, Prospect 6194.

Jewelry.

BEADS, long string pearls, between 17 West 48th and Grand Central Station; reward. Bronxville 3308.

BRACELET, diamond, onyx and coral; lost Saturday night, Dec. 25, Park Av., 67th St., 5th Av.; generous reward. Apply Manager Ambassador Hotel. Rhinelander 9000.

BRACELET, platinum top, four diamonds, three rubies, Thursday; reward. Return Miss Ethel Tiemeyer, 36 Warren St., N. Y.

BRACELET Chinese gold, jade, between 55th and 59th Sts.; liberal reward. King, 205 West 57th. Apt. 11-B.D.

BROOCH, platinum, diamond, oval shape, lost between 42d and 46th Sts., Park and 7th Avs.; reward. 350 Madison Av., Room 1418. Vanderbilt 10041.

BROOCH, onyx and gold, Monday evening, 5th Av., between 65th-79th Sts.; reward. Mrs. Hersloff, Washington Heights 8540.

EARRING—Lost Wednesday evening, on 44th St., between Broadhurst Theatre and 6th Av.; an old fashioned earring, valuable to owner only. Telephone Penn 2000, extension 188.

EARRING, pearl and carnelian, triangle shaped; Wednesday night; Broadway. Watkins 8720; reward.

LOCKET, oblong, black enamel, square diamond one side, Monday afternoon, 62d, Park, 45th, Madison; reward. Hussey. Rhinelander 1800.

LORGNETTE, platinum and diamond, Thursday morning, between 26th and 49th Sts. on 4th or Madison Avs.; liberal reward. Angela McManus, 2,468 Tiebout Av. Phone Kellogg 9098.

MONOGRAM I. J. I., platinum, diamond, ruby and diamond ring; diamond solitaire ring, $190 cash; lost on Lehigh Valley train 6, Toronto-New York, arriving New York 8 A. M., Dec. 23, by passenger occupying compartment C, car 36; reward. 334 South Clinton St., East Orange, N. J. Phone Nassau 4061.

NECKLACE, pearl, Thursday night; can identify; reward. W. S. Warner, 875 West 181st St. Washington Heights 1200.

PEARLS—String graduated pearls, platinum clasp, Wednesday afternoon; reward. Jamaica 4541.

PIN containing emerald and diamonds, lost Thursday night, Dec. 23, between 57th and 46th Sts., and 5th Av. and East River; generous reward. Telephone Regent 7070 or Plaza 9407.

PIN—Diamond platinum, pear-shaped diamond centre, dainty setting, between Commodore Hotel and Moss's Colony Theatre, 53d St., Sunday; liberal reward. X 2483 Times Annex.

PIN—Buckle shape, platinum, diamonds, sapphire edged, Christmas morning, taxi, between 74th-58th Sts.; liberal reward. Circle 2748.

RING—Diamond, at glove counter, Stern Bros.; reward. Miss Cohen, 92 Vandyke St., Brooklyn. Henry 0179.

WATCH—Pearl and diamond bracelet wristwatch, lost between 91st St. and West End Av. and Pennsylvania Station, or in taxi, Dec. 29; liberal reward for return to P. J. Kirschner, 100 William St. Beekman 9000.

WATCH, chain, knife; Howard octagonal, monogram; liberal reward. Phone Oakwood 8470. L. R. Warriner.

WRIST WATCH, platinum, in or about vicinity of 1,040 Park Av., on Dec. 16, oblong shape, made by Dreicer, crystal dial, set with liamonds; liberal reward. H. C. Lewin, 5 Beekman St., New York City.

$500 REWARD.

Brooch, pearl and diamond, pearl centre, with marquise diamond design each side, bagette, diamond in centre, with two fancy shaped diamonds on either side, lost Dec. 15 or 16, vicinity 57th St. and Park Av. or 52d St. and 5th Av. Return to P. J. Kirschner, 100 William St. Beekman 9000.

$300 REWARD

for return of platinum bracelet containing one large square and 32 smaller emeralds, 2 triangular and 260 smaller diamonds, lost Dec. 24, between New Rochelle and 48th St., New York City. H. L. Smith, 15 William St. Hanover 0630.

$250 REWARD

for return of platinum flexible bracelet, containing 34 diamonds, lost Dec. 29, between 72d and 30th Sts., Madison or 5th Av., or in taxi. Herbert J. Payne, 15 William St Hanover 0635.

$150 REWARD

for return of flexible platinum bracelet containing 45 diamonds; Dec. 24 between 73d and 49th Sts. Raymond C. Yard, Inc., 607 5th Av.

$50 REWARD, no questions asked, for the return of a platinum and diamond dog brooch. Dreicer & Co., 560 5th Av.

Wearing Apparel.

OVERBLOUSE—Royal blue; 91 Park Av.-88th, Columbus Av.; reward. Schuyler 2091.

RACCOON COAT, in Luxor taxi, at Winfield, Friday night; reward (coat belongs to cripple). Phone Havemeyer 3719.

SCARF—Brown fox, last Thursday afternoon, Jersey City to Chambers St. ferry to Washington Square; suitable reward. Return T. S. Beattie, 56 Pine St., City.

WIG, black (theatrical); Wednesday evening, in taxi; reward. Return Allerton House, 57th St. Lexington Av., Adamowska.

Cats, Dogs and Birds.

BELGIAN GRIFFON—Times Square, Dec. 24. Room 514, Bryant 3300. $50 reward.

BIRD DOG—Name, Jeff; white with brown spots; lost Dec. 24 from 340 West 58th St.; liberal reward.

CHOW DOG, red, male, vicinity 28th, Madison Av.; liberal reward; no questions. Madison Square 2565. Devine, Hollywood Hotel.

GERMAN POLICE DOG, brown and black; license 853,736; strayed from home Saturday; liberal reward. Communicate Abbe, Federated Metals Corporation, Woolworth Building. Whitehall 7200, or phone Larchmont 521.

POLICE dog, gray, 7 months (Wolf); $10 reward. Washington Heights 3500. Superintendent.

FOUND.

WATCH, wrist, lady's, white gold, Wednesday, 5th Av. Z 2013 Times Annex.

A REGISTERED TAG FOR YOUR KEYS—THE NEW YORK TIMES issues key tags which bear index numbers. When lost keys are returned to THE TIMES office, they are forwarded to the owners. Charge, 10 cents; permanent mailing address required. Write Lost and Found Department, THE TIMES, 229 West 43d Street, or apply Subway Level Office, Times Building, New York.

FIND POE MONUMENT IN MUSEUM DISCARD

Long Forgotten Gift of Actors Comes to Light With News of Plans for Park.

OFFERED FOR POE COTTAGE

Inspection of Sculpture Shows It to Be Too Fragile for Use Suggested by Art Institution.

An ornate but forgotten monument to the memory of Edgar Allan Poe, which was presented to the city twenty or thirty years ago by the actors of that day, has been found in the discard in the Metropolitan Museum of Art. The discovery of the monument, it was learned yesterday, came about through a brief paragraph relating to improvements in Poe Park, the Bronx, which appeared in the monthly bulletin issued by Joseph P. Hennessey, Bronx Park Commissioner.

The paragraph caught the eye of Ribert W. de Forest, President of the museum. He write to Commissioner Hennessey reporting that he had read of the plans for the park and for Poe Cottage.

"It reminds me," he said, "that there was placed in the Metropolitan Museum a monument to Poe, quite important, in size about 6 feet wide and about 10 feet high, as I recall. It was put in the museum some twenty or thirty years ago, as I recall, because there was no other public place in which to put it. With the growth of the museum it has been temporarily displaced. Would it not be a wise plan to have such a monument transferred to Poe Cottage and to the park which bears Poe's name? On the museum side, I would be glad to facilitate such a transfer."

Inspect the Monument.

The Park Commissioner passed the suggestion along to Reginald Pelham Bolton, who is Treasurer of the Bronx Society of Arts, Science and History, which has the Poe Cottage in its care. Mr. Bolton in company with Charles W. Stoughton, architect for the society, went to the museum, inspected the monument, which is in the basement, and found it was designed to be placed against a wall, and that it was "quite an elaborate piece of sculpture and very fragile in character." In a letter to Commissioner Hennessey, Mr. Bolton added:

"Mr. Stoughton, who is well acquainted with its details, does not consider that it could be by any possibility placed inside Poe Cottage, nor is it suited for any outside exposure. It would be necessary, he thinks, to construct a building to house it and protect it. Under these circumstances we submit to you our joint opinion that you would find it inadvisable to accept this proposition."

Inscription on Monument.

The monument bears this inscription:

> This memorial, expressing a deep and personal sympathy between the stage and literature of America, was placed here by the actors of New York, to commemorate the American poet
>
> EDGAR ALLAN POE,
>
> whose parents, David Poe Jr. and Elizabeth Arnold, his wife, were actors, and whose renown should, therefore, be cherished with peculiar reverence and pride by the dramatic profession of his country. He was born in Boston, the 19th of January, 1809; he died in Baltimore, the 7th of October, 1849.
>
> He was great in his genius; unhappy in his life; wretched in his death. But in his fame he is immortal.
>
> Saepius ventis agitatur ingens
> Pinus, et celsae graviore casu
> Decident turres, feriuntque summos
> Fulgura montes.

Commissioner Hennessey, anxious to see the monument put in place, said:

"Perhaps the Actors' Equity Association or the Actors' Fund might be interested in the proper placing of this monument. It is quite evident that it would not be suitable for Poe Cottage, nor would it be suitable for Poe or any other park."

JUSTICE KELLY INDUCTS SON

Swears In Former Magistrate to Post as City Judge in Queens.

William J. Kelly, Chief Justice of the Appellate Division, administered the oath of office to his son Edward yesterday morning in the same court room where he himself was sworn in twenty-three years ago by the then Supreme Court Justice William J. Gaynor.

A spectator was William J. Kelly 2d, son of Edward. He is a sophomore at Holy Cross College. When asked if he too was to become a lawyer, he replied: "How can I miss it."

Chief Justice Kelly's hand trembled slightly when he pronounced the words that made the former Magistrate Kelly a City Court Judge. The latter office is a newly created one, and the last election was the first to be held in Queens for the post. The Court will use a room in the Queens County Court House at Long Island City.

JUDGE HISCOCK HONORED.

Onondaga Bar Association Host of Retiring Jurist.

SYRACUSE, N. Y., Dec 30 (AP).—Warm tribute to the long public service of Judge Frank H. Hiscock of Syracuse, retiring under the age limit as Chief Judge of the Court of Appeals, was paid at a dinner in his honor tonight, given by the Onondaga Bar Association.

Three hundred jurists, members of the bar and prominent business and professional men were present, including the entire Court of Appeals, and Judge Benjamin N. Cardozo, who becomes Chief Judge.

Former Governor Nathan L. Miller, who was Associate Judge of the Court from 1913 to 1916, praised Judge Hiscock's integrity as man and jurist.

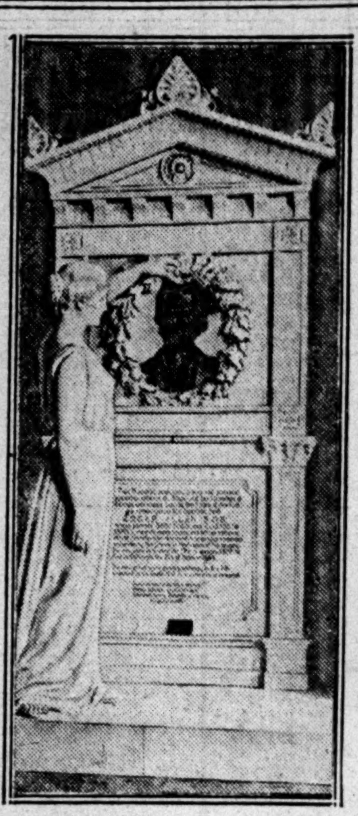
FALL GAINS SLIGHTLY.

Still Affected by Sudden Turn for the Worse.

EL PASO, Texas, Dec. 30 (AP).—Albert B. Fall, former Secretary of the Interior, had gained slightly tonight in his fight against pneumonia, according to a bulletin issued by his physician.

The physician said the only untoward symptom had virtually disappeared, but that the patient had not won back all the ground lost in his sudden turn for the worse last night.

An earlier bulletin announced that he was "not quite so comfortable, due to increase in cough."



FORGOTTEN POE MONUMENT.
Found in Metropolitan Museum Discards; a Place Is Sought for It.

DISCUSS HEALTH IN THE COLLEGES

Hygienists in Convention Here Urge Periodic Examinations for All Students.

At least one popular belief was shattered yesterday at the convention of the American Student Health Association at the Hotel Astor, when Dr. Joseph E. Raycroft of the Department of Hygiene and Physical Education at Princeton University asserted that the use of swimming pools during the Winter did not necessarily cause colds among the students.

Dr. Raycroft produced statistics taken from a survey of 1,000 Princeton students—some of whom frequented the college swimming pool during the coldest weather, and others who did not. The results of his analysis showed that colds and other respiratory diseases were no more prevalent among the swimmers than among those who seldom ventured from their classrooms and the dormitories.

A number of the health officers spoke strongly in favor of annual health examinations, which should be careful and thorough enough to detect incipient diseases. Among the most important of these was cited ear trouble, which often results in deafness before it is discovered. A resolution was passed urging use of the newly-invented audiometer for testing students' hearing, and forestalling possible cases of ear infection.

The youngest man ever to be elected President of the association was chosen to head the college health officials. He is Dr. Harold S. Diehl, 35 years old, head of the Students' Health Service at the University of Minnesota.

Other officers elected yesterday were Dr. Elizabeth B. Thelberg, resident physician at Vassar, Vice President, and Dr. D. F. Smiley of the Department of Hygiene and Preventive Medicine at Cornell, Secretary and Treasurer.

WOOD BROTHERS CLEARED.

Government Drops Wool Duty Fraud Indictment.

The Federal indictment of August, 1923, charging Robert W. A. Wood and Thomas A. Wood, sons of former Quartermaster General John P. Wood of Philadelphia, with conspiracy to defraud the Government, was nolle prossed by the United States Attorney's office yesterday on the ground that the evidence did not warrant conviction. It had been alleged that the defendants had sought to evade payment of duties on more than 848,000 pounds of wool brought here from Montevideo in March and April, 1922.

It was charged that the duty on these shipments aggregated $200,000, and that evasion of payment was sought by falsely representing that all of the wool was of a low grade on which no duties were payable. The first indictment was so weak that superseding indictments were found, but it was admitted yesterday that it was useless to proceed further.

David P. Siegel, chief of the criminal bureau of United States Attorney Buckner's office, explained that much of the evidence would have to be based on cables containing technical expressions that would be difficult for a jury to understand. The abandonment of the prosecution frees the two defendants from all accusations.

FINISH THE JOB, HER RULE.

John W. Davis's Daughter Upholds a Journalistic Tradition.

Not even a taxicab that tumbled her headlong in the street could stop Mrs. William Adams, daughter of John W. Davis, former Presidential candidate, from carrying out the tradition of her chosen profession.

Mrs. Adams's most recent assignment as a reporter for the Associated Press was to get an interview with Mrs. Elizabeth Rogers on women in politics. She got the interview, but while returning to write it she was bowled over and badly shaken by a taxicab that passed a traffic signal in Madison Avenue. Mrs. Adams brushed herself off, continued to the office, wrote her story and turned it in.

Even then she did not mention the accident, information about which was obtained by chance when she asked permission to go home for a rest.

BANKER'S EMPLOYES IN WILL

Galen L. Stone of Boston Leaves Them Sums From $500 to $20,000.

DEDHAM, Mass., Dec. 30 (AP).—The will filed here today of Galen L. Stone of Brookline, Boston banker whose firm had financed many copper and shipping industries, makes bequests to employes ranging from $20,000 to $500 for those employed one year.

After several bequests to relatives, the residue of the estate is to be held as a trust fund for his widow and on her death will be divided among their four children. His son, Robert G. Stone, will inherit one-half and Mrs. Katherine S. Hoyt, Mrs. Margaret E. Hardwick and Miss Barbara Stone will divide the remainder equally.

AUTO SALES SLUMP BANKRUPTS AGENCY

H. L. Stratton Corporation Lists Assets of $200,000, Liabilities of $400,000.

TWO RECEIVERS APPOINTED

President of Concern Lays Crisis in Finances to Overexpansion in Spring and Decline Later.

An extraordinary slump in business after a period of the largest sales on record forced the H. L. Stratton Corporation at 109 West Sixty-fourth Street, sole agents for the Oakland and Pontiac automobiles in New York, Westchester and the western part of Connecticut, to file a petition in bankruptcy yesterday.

The assets of the company were estimated at $200,000 and the liabilities at $400,000. Harry G. Liese of 120 Broadway, attorney for the concern, declared, however, that the realization on the assets should be nearer $300,000 and predicted that creditors would be paid substantially in full.

Judge William Bondy appointed J. Newton Gunn, former President of the United States Tire Company, and Edwin H. Updike, an attorney, as receivers under a joint bond of $50,000.

Both Major Harry L. Stratton, President of the agency, and Mr. Liese laid the financial crisis of the concern to over-expansion during the boom in the automobile industry last Spring and Summer.

The business could not support the overhead expenses, estimated at $3,000 a day, when income was so much reduced later. A note for $100,000 which became due on Dec. 22 to the Seaboard National Bank, Mr. Liese said, could not be met, and the bank agreed with Major Stratton that there should be a liquidation of assets. Other claims amounting to $125,000 were held by other banks, he said. Nothing is owed to either the Oakland Motor Car Company or the General Motors Company, which controls the manufacture of the two cars involved.

After the filing of the bankruptcy petition Major Stratton issued a statement saying the action was "the result of the unusual slump in the retail automobile business which has been quite general since the first of September." He said he had expected the trade to revive in November and December, but had been disappointed. Major Stratton held the Dodge agency for the New York district until he took over the Oakland car two years ago.

Alfred Reeves, General Manager of the Automobile Chamber of Commerce, said last night sales figures generally for November and December had been small, due to the extraordinarily heavy production at the beginning of the year and anticipation of the large number of new models at low cost which will appear in the coming automobile show. There was no reason, he said, why sales should not pick up in January.

$514,709 FOR CANCER FIGHT.

American Society Reports Keen Interest in Prizes in This Field.

A total of $514,709 has been received toward the million-dollar endowment fund sought by the American Society for the Control of Cancer, it was announced yesterday by Winthrop W. Aldrich of 37 Wall Street. Following is a list of those contributing $1,000 or more:

Mrs. Charles B. Alexander	$2,500
Anonymous	1,000
Anonymous	1,000
Anonymous	1,000
George F. Baker Sr.	5,000
Mrs. B. P. Bole	1,000
Edwin M. Bulkley	1,000
The Citizens' Aid Society	1,000
Mrs. Stuart Duncan	1,000
Mrs. Coburn Haskell	1,000
Mrs. Della Halle Hays	1,000
William Hale Harkness	10,000
Anton G. Hodenpyl	1,500
E. F. Hutton	2,500
Arthur Curtiss James	10,000
Through Mrs. Frederick Lutz	1,418
Samuel Mather	3,000
Dunlevy Milbank	10,000
Samuel W. Morris	1,000
Mrs. Harold Irving Pratt	1,000
Mrs. Albert Russell	1,000
John R. Todd	1,000
Mr. and Mrs. Windsor T. White	2,000

Scores of letters are being received by the society at 25 West Forty-third Street from persons seeking one of the $50,000 prizes offered by William Lawrence Saunders of the Federal Reserve Bank and President of the Ingersoll-Rand Company, one for the discovery of the cause of cancer and the other for a cure.

ROTARY CLUB ENJOYS PLAY.

Members Appear in Guises of Others at Year End Party.

The annual Year-End Party of the Rotary Club was held yesterday at noon at the Waldorf. Rotarians and their children and grandchildren were present, ranging in ages from two years to ninety-six, the eldest among them being Ezra Meeker, who celebrated his ninety-sixth birthday on Wednesday.

Following the luncheon there was a Christmas tree with toys and candy for the children. The principal entertainment was a playlet, "The Ravings of 1926," in which other members appeared as Pirie MacDonald, the President; Frank E. Campbell, J. J. Goldman, Edwin H. Rushmere, Charles E. Keck, Charles J. Dieges, Raymond J. Knoeppel, Thomas A. Dwyer, Edwin L. Strickland and August Janssen.

ALASKAN VOLCANO ERUPTS.

Makushin Emits Fire and Smoke—Fears Felt for Village.

DUTCH HARBOR, Alaska, Dec. 30 (AP).—Fire and vapor today burst from Mount Makushin, southwest of Dutch Harbor, and a heavy smoke tonight continued to pour from the peak.

Fears were felt for the safety of residents of Makushin, a village near the mountain.

A slight earthquake was noticed here about the time the eruption was first seen.

Mount Makushin, an active volcano 5,691 feet high, is on the northwest shore of Unalaska Island, the largest of the eastern Aleutians. As early as 1792 it was seen in eruption.

Acknowledgments.

THE NEW YORK TIMES acknowledges receipt of an anonymous contribution of $5 for Mrs. Rose Rodder, who was found in need Dec. 22. This money has been forwarded to her at 118 West Eighty-third Street. THE TIMES also acknowledges receipt of a contribution of $10 from Merrill G. Weller Jr. for Rudolph Ludwig, 3-year-old boy, whose parents died Dec. 23. This money has been forwarded to 416 East Sixteenth Street.

THE John Wanamaker STORE

Broadway to Fourth Ave.
8th to 10th Sts.

Formerly A. T. Stewart

Store Hours 9 to 5:30
Telephone Stuyvesant 4700

From the Writings of the Founder

"I Keep It Before Me" Was What

Isaac Newton, the great philosopher and mathematician, said when asked by some of his friends how he worked out so many complicated problems. "I KEEP IT BEFORE ME."

More than one person leading in this store making and store improving is constantly at work in the perfecting of our storekeeping. It goes on in one part or another after the doors are locked in offices, upstairs workrooms, often long into the nights.

The new kind of a store we began in 1861 shows today many improvements about its early beginnings.

It will never stop improving.

Its Father still says—
"I KEEP IT EVER BEFORE ME."

John Wanamaker

Store Closed Tomorrow—New Year's Day

The Thrill of Buying Wanamaker Furniture at Half Price

Wanamaker furniture—slightly marred in moving for display; furniture that has sold down to a few of a kind; furniture that must be moved to make room for new stocks.

Suites and separate pieces for all rooms.

Matched suites for living room, dining room, bedroom. Sofas. Benches. Book Cases. Tables. Chairs. Desks. Cabinets.

Fifth Gallery, New Building

Important Clearaway

Misses' Fur-Trimmed Coats

DAYTIME AND EVENING

$48 $78

WERE $59.50 TO $145

Coats taken from our Salon Collections...lowered in price because only one or a few of a kind remain.

Coats of suede cloths...broadcloth...pile fabrics...tweeds ...trimmed with fine furs in the ways that have been most successful this season.

Shawl collars...large double collars...mushroom collars... front facings...with deep cuffs of:

Natural Red Fox...Lynx...Cat Lynx
Beaver...Badger...Gray or dyed Squirrel
Dyed Wolf...Dyed Fox...Kit Fox

Fur-lined coats...tweeds...lined with dyed coney and collared with Jap fox, $48.

Evening coats...glorious imported metal brocades...with wide shawl collars and deep cuffs of chinchilla-dyed hare or *lapin blanc*. A few velvet coats, too, in vivid colorings.

Misses' Frocks, $39.50

FOR AFTERNOON AND EVENING EVENTS

Long sleeved formalized frocks...in lovely shades of Georgette crepe...and BLACK...metal embroidered.

Evening frocks...sparkling with rhinestones...with crystal beads...or glittering in all-over paillette manner. Georgette crepe and chiffons in vivid reds...soft pastel shades. Black and white, too. All remarkable at $39.50.

Second Floor, Old Building, Tenth Street

Hats of Imported Velours

The Modes of the Moment

$15

WERE $20 and $22.50

Excellent reproductions and adaptations of recent successes of Caroline Reboux, Rose Descat, Marie Alphonsine and other noted Paris modistes, as well as clever originations. Smart hats that have been made in our own atelier of a lovely lightweight velours—our own exclusive importation—in beige, rose, deep reds, beautiful soft greens, mauve, Capri blue, navy blue and a color that is now very much in favor in Paris, BLACK.

Second Floor, Old Building

Men's All-Wool Sweaters Newly Priced $5

Heavy shaker knit sweaters for winter sports. Coat style with shawl collars. Slip-over sweaters with V necks. Maroon, blue, brown and tan colorings. All sizes from 36 to 46, but not every color in every size. Hence the lowered price for a quick outgoing.

Third Gallery, New Building

Our Neighbors and Friends Secure

1927 Auto Licenses

Most Conveniently at Wanamaker's

A branch office of the Motor Vehicle Bureau is quickly reached in the Golf Lounge. You will need your 1927 license to drive over the week-end. Be foresighted—get your plates before the final rush!

Mezzanine, Street Floor, New Building

Children's Chinchilla Coats

With Large Beaver Collars

$16.50

WERE $21.50

Smart double-breasted coats in which little tots of 2 to 6 are admirably dressed for any sort of weather. All-wool chinchilla cloth, sturdily tailored as practical garments for little folks should be, and nicely lined with warm suede-finished woolens. French blue, cherry red or alpine green, but not every size in each of the colors.

Chinchilla hats, trimmed with fluffy beaver balls, $2.95; were $3.95.

Third Floor, Old Building

Regrouping

Boys' 4-Piece Suits At $12.50

FOR THE $14.75 TO $17.50 GRADES

Going through our entire stock we carefully selected patterns, colors and fabrics most in demand for boys of 7 to 18 years.

Every suit is all wool, made up to our own specifications. Single and double-breasted models. Tans. Grays. Browns. Powder blues. Plaids.

A remarkable opportunity to replenish wardrobes with Wanamaker clothing—known to withstand a boy's hard wear.

Presented during the holidays, when a careful, pleasing selection can be made!

Third Floor, Old Building

New! Orchestral Volume in a Table Model Orthophonic Victrola at $50

The table model embodies the Orthophonic principles of design and construction that have raised the standard of musical entertainment in homes throughout the country. It gives *a lifesize reproduction of the original performance*—whether vocal or instrumental. When playing the new Orthophonic records it re-creates the tonal quality and volume of an entire orchestra. Yet it is easily moved from room to room and house to house. Runs eight minutes without rewinding...Mahogany veneer cabinet with maple overlay...Height only 12½ inches.

For the holiday parties...for home and school afterward... the new Table Model Orthophonic.

First Gallery, New Building

$2,160 MORE COMES FOR NEEDIEST CASES

Total of Fund Is Now $274,215, or $13,216 Above Final Figure Last Year.

PRAYER ACCOMPANIES GIFT

One in Verse Is Received From Elsie Janis—Another Club Sends Help.

MANY HOMES ARE CHEERED

Six Organizations Are Actively at Work Relieving the Distress of Unfortunates.

The total of the contributions for the Neediest Cases now stands at $274,215.24. This figure was attained yesterday when ninety-six donors sent in $2,160. The final total of last year's fund was $260,998.26.

The record of the fund since its inception follows:

1912	$3,630.38
1913	9,946.36
1914	15,032.46
1915	31,819.92
1916	55,792.45
1917	62,103.47
1918	81,097.57
1919	106,967.14
1920	111,126.00
1921	125,011.10
1922	157,421.08
1923	177,683.67
1924	233,524.89
1925	260,998.26
1926 (to date)	274,215.24

Among the contributors yesterday was Miss Elsie Janis, the actress, who inclosed a prayer she had written. It follows:

MY PRAYER.

God, let me live each lovely day
So I may know that come what may
I've done my best to live the way
You want me to.

Forgive me if I do not pray
The ultra-sanctimonious way
In church on every Sabbath day
As some folks do.

Just let me know, if I should stray,
That I may stop along the way
At any time of night or day
And talk to you.

Several of the donations came from distant places. One was mailed in Mexico City, another came from Florida, and a third was posted in London.

The following letter from Joseph Engel, accompanying a contribution from the Happy Hour Lunch Club, was among the messages received yesterday:

"At this season of the year our little lunch club "chips out" to various charities, and we find none that seems more appealing than the one for which your paper has devoted so much earnest effort. It is gratifying that a medium like THE NEW YORK TIMES undertakes to convey help to the destitute and needy. We have allotted $25 for the Neediest Cases, for which please find check, and would ask that you be good enough to devote it to any case that in your opinion you deem most deserving. In sending you this money, we in common with all good citizens thank you for providing this means of reaching those in distress.

There were several group contributions. One came from some of the employes of Standish Hall, 45 West Eighty-first Street. The surplus remaining from a reunion of the boys of Camp Winnebago, in Maine, was sent in. Another check came from the staff of the Long Island Bankers, Inc., 161 Jamaica Avenue, Jamaica. A check for $25 came from the office staff of the Gotham Silk Hosiery Company, Inc., 389 Fifth Avenue.

An unusual gift was money won in a wager between friends on how the fund would fare this year. The winner, who bet that the fund would again "go over the top," forwarded his winnings.

DYOTT RADIOS GREETINGS.

Sends New Year Message From Headwaters of River of Doubt.

A New Year greeting sent by George M. Dyott, leader of the expedition to the River of Doubt, Brazil, was received yesterday by Inglis M. Uppercu, President of the Uppercu Cadillac Corporation, at his home at 2,211 Broadway. The message, sent out on a short wave set used by the Dyott expedition, was relayed through a Brazilian amateur station and received at the Naval Research Laboratory, at Bellevue, D. C. From there it was sent to the Naval Communications Bureau in this city and then to Mr. Uppercu's home.

The message read:

"Best wishes to you and family from the Amazon jungles."

Mr. Uppercu's return greeting, "Message received; best wishes for coming year and safe return," was dispatched early this morning from station 2UO, THE NEW YORK TIMES wireless station. With it THE TIMES sent a summary of the day's news and also its own New Year greeting. "We wish every one a happy and prosperous New Year."

The Dyott expedition, according to the latest dispatches from Commander Dyott, has covered more than 1,500 miles since leaving Rio Janeiro and is now in the vicinity of Utiarity, near the headwaters of the River of Doubt, or Rio Roosevelt, down which the party will follow the trail blazed by the late Theodore Roosevelt.

SUES G. J. GILLESPIE AGAIN.

Mrs. Brandon Abandons Her First Actions for $574,000 Suit.

Frances Marion Brandon, former Assistant Corporation Counsel, who brought a series of lawsuits against George J. Gillespie Sr., a lawyer, after he had repudiated statements by Mrs. Brandon that he was to marry her, announced yesterday that these suits had been discontinued and that papers had been served on Mr. Gillespie in a new suit charging fraud and demanding $74,000 which she says he owes her, and $500,000 damages.

Mr. Gillespie admitted last night at his home at 146 East Sixty-second Street that he had received the complaint and summons to appear in the Supreme Court of New York County within twenty days, but declined to comment.

"My answer will be made in due form in court," he said.

Aid for Neediest Comes From Many Sources; Fund Provides for Them for an Entire Year

Received yesterday—96 contributors	$ 2,160.00
Previously acknowledged—12,558 contributors	272,055.24
Total—12,654 contributors	$274,215.24

1925—Same number of days—from 11,598 contributors, $257,597.36

Contributions received by The New York Times:

A French woman	$5
A Friend	5
A Friend	10
Anonymous	250
Anonymous	200
Anonymous	25
Anonymous	25
Anonymous	5
Anonymous	2
Barnes, Chas. B.	5
Berliner, W. M.	25
Bernheimer, A. G.	25
Blackstone	5
Boys of Camp Winnebago Reunion Surplus	10
C. L. K.	2
C. M. A.	5
Call, Eleanor	2
Employes of the Gotham Silk Hosiery Co., Inc.	25
F. C. F.	25
Fenton, J. B.	15
Fisher, Max	15
G. A. B. Jr.	10
G. G. W.	1
Greeman, Sidney	5
Hanley, Elizabeth	5
Happy Hour Lunch Club	25
Herbert, G. D.	10
Heyman, Oscar	100
Huber, Leo	10
I. M. N.	50
In Memory of—E. F. B.	10
In Memory of—E. M. F.	10
In Memory of—G. H. P. and M. P.	5
In Memory of—S. F. E.	$5
In Memory of—My dear mother	5
In Memory of—My grandmother	5
In Memory of—My sister	10
In Memory of—Ralph	20
In Loving Memory of—Mother	3
Jacobi, Ludwig	25
Janis, Elsie	20
Klein, Jacob	10
Krech, Shepard	50
Latz, Baby Louis	5
Levine, Rae	15
Lynn, Harry W.	10
McGuiness, A. B.	1
Members of the Staff of the Long Island Bankers, Inc.	15
Richard, H. C.	250
Rosenwald, A. D.	5
Saxe, Miss E. M.	5
Scheyer, A. A.	100
Sieck, J. H.	25
Some of the employes of Standish Hall	6
Strauss, F. A.	15
Taylor, Miss M.	3
Wagstaff, Mrs. David	20
Ward, A.	10
Weber, Francis J.	10
White, Glen G.	25
Woods, K. T.	10
Total	$1,610

Contributions received by the Association for Improving the Condition of the Poor:

Allen, M. E.	$10
Anonymous	50
Cokely, Mr. and Mrs. B. E.	10
Hausman, K.	5
Howells, E. R.	3
J. A. S.	15
J. M. L.	15
Loerscher, Mrs. A.	$10
M. A. W.	2
M. L. H.	2
M. S. S.	10
Ogden, Miss C.	5
S. C. T.	2
Stiles, Margt. F.	10
Total	$149

Contributions received by the Charity Organization Society:

A Friend	$5
Baker, Isabella K.	50
Brown, Emily L.	5
Bunce, Constance	2
Cokely, Mr. and Mrs. B. E.	8
E. K.	50
Gilbert, Dorothy and Esther	20
J. K.	50
M. M.	5
Mars, Helen H.	$5
Morgan, Mrs. G.	100
Morris, Mary G.	5
R. C.	5
Schellens, Eugene	5
Siegman, M. B.	25
Sixth and Seventh Grades of the Kew-Forest Sch.	30
Stewart, Bobbie	10
Total	$380

Contributions received by the State Charities Aid Association:

Byland, Mrs. J. S.	$5
Infantile	$1
Total	$6

Contributions received by the Catholic Charities:

Blackstone	$5
Murtagh, Gilbert	$10
Total	$15

PSYCHIATRIC PLANT TO BE BUILT SOON

Contracts for Hospital and Institute Here Are Awarded by State Commission.

TO BE READY APRIL 1, 1928

It Will Care for 210 Patients, With an Entire Floor for Children—Special Research Planned.

Special to The New York Times.

ALBANY, Dec. 30.—Contracts for the construction of the new State Psychiatric Hospital and Institute, to be built in New York on a site provided by Columbia University at 168th Street and Riverside Drive, were awarded today at the final meeting of the State Hospital Commission, which is to be succeeded on Saturday by the Department of Mental Hygiene.

The awards, which went to New York contractors, were as follows:

Construction—Guidone & Bottino, Inc., $1,291,472.

Heating—E. Rutzler, $158,315.

Sanitary—Patrick F. Kenny Sons, $139,898.

Electrical—Walter H. Taverner Corporation, $68,700.

Elevators—Otis Elevator Company, $71,485.

The plans were prepared by Sullivan W. Jones, State Architect, and the excavations have been completed under a separate contract. The work is to be finished on April 1, 1928.

The institution will be a centre for scientific research into causes and prevention of mental disorders and as a teaching centre for the training of mental specialists. In it the research work of fourteen civil State hospitals will be coordinated.

The new building will be of eleven stories. The hospital will provide beds for 210 patients of both sexes. An entire floor will be given over to the children's department, with school rooms, work shops and play rooms.

All varieties of adult mental diseases will be studied.

There will be the latest diagnostic and treatment facilities, including hydrotherapy, electrotherapy, occupational therapy, light therapy, physiotherapy, gymnastic psychotherapy and special medical and surgical procedures.

Most of two floors will be devoted to the out-patient department.

The tower rising nine stories above the main structure of eleven floors, will house the library, museum record rooms, doctors' offices, staff conference class rooms and various research laboratories designed and equipped for special studies in neuroanatomy, neurophysiology, neuropathology, clinical pathology, chemistry, bacteriology, serology, endocrinology and experimental psychology.

Being close to the Columbia-Presbyterian Medical Centre and medical college, the Institute will provide for psychiatric instruction in connection with virtually all its departments. Its teaching facilities will be open to the Columbia University Medical School and others, and for the post-graduate instruction of physicians.

PRESSES CLAIM IN CUBA.

Washington Makes an Issue of an American's Case.

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Special Cable to THE NEW YORK TIMES.

HAVANA, Dec. 30.—Commenting on a statement today in a Spanish paper here that the claims of Captain Walter Fletcher Smith against the Cuban Government would be submitted to arbitration, Captain Smith declared that the American State Department had made a positive demand upon Cuba to give him his property, to pay $100,000 damages, and to restore buildings valued at $60,000, which were torn down by occupants of it.

Captain Smith declared that Ambassador Crowder had notified Washington that the Cuban Government would not restore the property because of other litigants who had claims against the development company occupying the properties.

The Solicitor of the United States State Department told Captain Smith that his claim was no longer a personal one, but had assumed international proportions.

The Heraldo de Cuba publishes a story today to the effect that Chief Justice Taft would be appointed arbitrator.

The development company which has had charge of the property for seven years has collected more than $175,000 in rentals, according to its own statement, says Captain Smith. He states that he will settle for the State Department figures, although much less than his original claim, acceding to the department's desire to end the matter.

MRS. INGERSOLL LEFT ESTATE TO MOTHER

Grandnephew Remembered by Woman Who Ended Life—Nothing for Probasco.

HUSBAND IS CUT OFF

But $30,000 Mortgage on Former Watch Manufacturer's Property Is Canceled.

The $150,000 estate of Mrs. Roberta M. Ingersoll, wife of the retired watch manufacturer, Robert H. Ingersoll, passes to her mother and to a grandnephew, by the terms of her will filed for probate yesterday. Her husband is not named as a beneficiary, but a mortgage of $30,000 against his property in Lansing, Mich., is canceled.

Mrs. Ingersoll committed suicide in her apartment at 55 Park Avenue on Dec. 19 after shooting Wallace M. Probasco of 72 Irving Place.

The document filed yesterday is dated July 1, 1926. It provides for a trust fund of $60,000 for the benefit of Mrs. Amanda M. Bannister, mother of Mrs. Ingersoll, who lives in Greenville, Mich., to continue during her lifetime, and on her death to pass to a grandnephew, Earl J. Lewis of that city. His mother, Mrs. Naomi Lewis, and Mrs. Ruth Noland of Spokane, Wash., nieces of Mrs. Ingersoll, are named as contingent beneficiaries of the fund in the event that the grandnephew dies before attaining the age of 35, when he is to inherit the principal of the fund outright.

The residuary estate goes to Ellis A. Noland Jr., a nephew, of 9,342 220th Street, Queens Village, in trust for life. His children are to inherit one-half the remainder after his death, while the other half is to pass to two sisters of the testatrix, Mrs. G. Claire Lindquist of Greenville, Mich., and Mrs. Lila M. Noland of Spokane, Wash.

"In the event that my husband, Robert H. Ingersoll, shall survive me," the will reads, "I direct my executors to cancel the mortgage for $30,000 I now hold against some of his real estate in the City of Lansing, State of Michigan, without charge to him." This is the only reference made to Mr. Ingersoll, who had been living apart from his wife. No other direct bequests are made by the document.

It was said at the time of the deaths, that Mr. Probasco had loaned $12,000 to Mrs. Ingersoll and that he had taken collateral mortgages on property she owned in Green Bay, Wis. The will does not mention this transaction, nor does it make any mention of Mr. Probasco.

Frederic C. Leubuscher, an attorney of 220 Broadway, who filed the will, is named an executor and trustee with Ellis A. Noland Jr.

MUTINEERS FACE JUDGE.

Filipino Stewards of the Colombia Are Held at Ancon.

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Special Cable to THE NEW YORK TIMES.

PANAMA, Dec. 30.—Twenty-eight Filipino dining room stewards from the steamship Colombia appeared before Judge Guy Martin in the District Court at Ancon this morning to answer to a charge of endeavoring to incite a revolt on the high seas, as reported yesterday.

The defense attorney asked for a continuance on account of being unprepared and the case will be called on Jan. 6 for arraignment and plea. Bail was fixed at $500.

The defendants have been discharged from the ships and probably will be held in Balboa jail. New stewards joined the ship at Cristobal and she was expected to sail at midnight. She will not return until the end of January.

FINDS ADVERTISING GAINING.

W. H. Rankin in Radio Talk Says Outlook for 1927 Is Promising.

In a radio talk from Station WMCA last night, William H. Rankin, President of the William H. Rankin Company of 342 Madison Avenue, an advertising firm, said that 1926 had been a constructively progressive year for advertising and that the outlook for 1927 was decidedly promising.

The volume and quality of advertising during the past year, said Mr. Rankin, had been very good. He praised the work of the International Advertising Association and the Philadelphia advertising convention. The peak of advertising history was reached, he said, when President Coolidge spoke of the importance of advertising in an address before the American Association of Advertising Agencies on Oct. 27. This authoritative endorsement of advertising, he declared, was invaluable.

OTTINGER ATTACKS BROKERS AS FRAUDS

Court Signs Restraining Order Against Robert A. Speyer and Charles M. Thorpe.

FIRM SOLD ONLY 2 STOCKS

Affidavit Also Charges Defendants Represented Themselves to Be Branch of Speyer & Co.

Supreme Court Justice James C. Cropsey in Brooklyn yesterday signed an order directing Robert A. Speyer and Charles M. Thorpe, doing business at 50 East Forty-second Street under the firm name of R. A. Speyer & Co., to show cause why they should not be restrained from continuing "fraudulent practices in the sale, issuance, promotion, negotiation, advertising or distribution of securities within the State of New York." The order, which is returnable Jan. 6, restrains them both from transferring any of their property, or property of the firm, pending judgment.

The application for the order, which was made by Attorney General Albert Ottinger, was accompanied by an affidavit by Assistant Attorney General George E. Carmody which charges, among other things, that the defendants represented they were a branch of Speyer & Co. of 24 Pine Street, and had corresponding houses in the chief cities of the Eastern States, in London and Toronto. It was said at the office of Speyer & Co. yesterday that R. A. Speyer & Co. had no connection with them.

R. A. Speyer & Co. also represented, according to Mr. Carmody, that they had an exclusive clientele. The affidavit charges they had no such clientele and that they sold no stock save where they disposed of new stock to old stockholders of the Alaska-Pacific Development Company and of the Dardanelles Amalgamated Mines Company.

Selling additional stock to a stockholder is known in Wall Street as "reloading." Robert A. Speyer testified before Mr. Carmody, the affidavit says, that this was the only method by which his firm ever sold stock.

Part of the operations of R. A. Speyer & Co., Mr. Carmody alleges, consisted in collecting $500 or $600 from persons wishing to launch stock promotions. In return, a prospectus was issued. It was said this was the first complaint of the kind brought to the attention of the Attorney General since his establishment of the Bureau for the Prevention of Fraud.

FINDS MENTAL HABITS FIXED AT AGE OF FIVE

Yale Clinic Director Stresses the Value of Training in the Pre-School Period.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 30.—"All the mental weaknesses of later child life are not predestined," said Professor Arnold Gesell, director of the Pyscho Clinic at Yale, speaking today of the experimental work at the university. "We believe that children are to some extent plastic. We feel that it is largely a matter of proper regulation and habit formation in the preschool period.

"The way in which we are going about this problem of mental hygiene in the child is by getting at the source of the trouble. We find that by the time some children get to high school and college they are well set in some habits of study, either for better or for worse, and it is the purpose of the present movement to relieve the high schools and colleges of this handicap by preparing in advance a good, healthy-minded army of children for them to educate.

"The first five years of a child's life go further toward determining the mental condition of the adult than any equal length of time between the ages of 5 and 24.

"For instance, note the reaction of a child to a red block. At the age of 1 month he does not heed it. At 3 months he gives slight attention to it. At 6 months he takes hold of it. At 12 months, with two blocks in his hands, he takes a third in his teeth. At 18 months he is erecting a column of several blocks, one on top of another. At 2 years he takes three blocks and makes a bridge. At 3, 4 or 5 years he is doing tasks that require skill and concentration with the blocks.

"It is our hope to gather much knowledge of child life and child mentality by observing children's actions in this way and to apply this knowledge in remedying the children who need special training during the early years of their lives, the more plastic period."

ITALIAN FUND HAS SURPLUS.

$2,579 Remains After Distribution of Baskets Worth $5,554.

Reporting as Chairman of the Italian Christmas Fund Committee, with headquarters at 434 Lafayette Street, yesterday, Judge Francis X. Mancuso of General Sessions told of the result of this first united effort on the part of Italians to take care of their own people.

While the whole work of organization, raising of funds and distribution of relief was done in less than three weeks, 2,275 baskets were delivered to the homes of the needy at a cost of $5,554.56. Since contributions totaled $8,134.20, there is a surplus of $2,579.64. Of this $700 is to be spent immediately to provide clothing for needy families.

The baskets contained chicken, macaroni, cheese, tomatoes, tomato paste, rice, coffee, potatoes, salt, sugar and candy.

McDERMOTT LOSES PLEA.

New Trial Denied to Convicted Slayer of Mellett, Canton Editor.

CANTON, Ohio, Dec. 30 (AP).—Motion for a new trial for Patrick F. McDermott, convicted of the murder of Don R. Mellett, Canton publisher, will be denied and he will be sentenced within a week or ten days, Trial Judge E. W. Diehl announced today.

Sentencing of McDermott will be delayed until the defense notifies Judge Diehl that it will be able to complete the record for a bill of exceptions in the forty days required.

Breaks Jail for Doughnuts As Berlin Throng Looks On

Copyright, 1926, by The New York Times Co.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 30.—In full sight of thousands going to work this morning, a prisoner, Ernst Margraf, calmly lowered himself by a rope made of sheets to the street from the second story of the Berlin East End Jail and just as coolly walked away. Despite the cries of the warden's daughter to catch the escaping man, not a single person tried to prevent his flight.

Asked the reason for this indifference, several of the pedestrians answered that they had been duped by movie advertising stunts often enough and that if the firms desired their cooperation in staging mob scenes, let them pay the price.

Margraf, who has served several prison terms, said when recaptured this evening that reading an article about Berlin baking 10,000,000 doughnuts for the traditional New Year's Eve feast had led him to try for freedom, since it was his misfortune to be jailed every year's end since he was a boy and the thought of the large doughnuts filled with jelly gave him the inspiration to break the cell bars.

GETS 2 1-2 TO 5 YEARS FOR STRIKE ATTACK

Samuel Schultz, 'Entertainer' Who Beat Workers, Also Fined $1,000.

COURT TO GIVE MAXIMUM

Injured Men Come From Hospital to Testify to Beatings by Cloak Strikers' Employe.

Judge Otto A. Rosalsky in the Court of General Sessions declared yesterday that union workmen would receive the maximum of penalties if convicted of assaulting others during a strike and sentenced a man who pleaded guilty to two and one-half years to five years in Sing Sing and a fine of $1,000.

The offender was Samuel Schultz of 533 West 158th Street, "chief of the entertainment committee" of the cloak strikers. Brutal assaults on workers were described by witnesses before Judge Rosalsky. Schultz, placed in command of the "entertainment committee" by the Left Wing and Communist leaders of the strike, since deposed by the International Union, was accused of having brutally attacked workers with an iron bar.

Several workmen who declared they had to return to the shops because their families were destitute, said they were summoned to Webster Hall, a meeting place hired by the Left Wing and Communist officials, where Schultz beat them over the head and body with iron bars until they collapsed.

Some of the witnesses against Schultz were brought to court from the hospital by Attorneys William Klein and Joseph Solovei of the Industrial Council of Skirt and Suit Manufacturers.

Max Lipintsky of 633 Wilson Avenue, Brooklyn, complainant against Schultz, who pleaded guilty to the indictment, said he reported at Webster Hall in response to a post card invitation from the union. When he said, in reply to questions, that he returned to work because his family required food he was beaten on the head and face with iron bars by Schultz and others and was taken to the hospital.

In imposing sentence Judge Rosalsky said workmen had a right to persuade by peaceful means others to join their strike, but had no right to intimidate by force non-union men from cooperating with them. He said there were seventy-five indictments filed by the Grand Jury as a result of its investigation of the cloakmakers' strike. Many of the defendants have pleaded guilty on charges of sabotage and assault and will be sentenced by Judge Rosalsky on Jan. 4.

PLANES CARRY FOOD TO SNOWBOUND TRAINS

Spanish Government Is Using Air Forces to Relieve Starving Passengers.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 30.—Passengers, including women and children, who had been without food for sixteen hours in two snowbound trains near Caudete, on the Alicante-Madrid Railway Line, were relieved today, according to a Daily Express dispatch, by the timely arrival of two Government airplanes which dropped food supplies.

Frantic attempts had been made by neighboring villagers to reach the imprisoned travelers, but in vain. Snow lies six feet deep on the line and there is no clearing machinery available.

Trains in other parts of Spain are said to be in a similar plight and the Government is mobilizing all possible help to go to the rescue of the starving passengers.

The cold is most severe in North and Central Spain. The snowfalls have been the heaviest since 1884. The snow followed a hurricane, in which hundreds of small vessels were destroyed and houses and trees blown down.

KLEIBER WEDDING SURPRISE

Berlin Opera Director Mysteriously Marries Miss Ruth Goodrich.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 30—Miss Ruth Goodrich of Los Angeles, who had been expected to arrive in Hamburg yesterday, landed there several days ago from a Buenos Aires liner and was married secretly in Berlin yesterday to Erich Kleiber.

Kleiber told friends yesterday that he was on his way to Hamburg to meet his betrothed, but instead he departed with his bride on their honeymoon. Their destination was guarded with the same secrecy as all other details of the nuptials. Why the popular music director should surround his wedding with mystery is puzzling the music world. Apparently his closest friends had not the slightest idea that he was engaged, and his statement that he was going to Hamburg to meet his intended bride was not taken seriously. Kleiber is expected to return to Berlin to conduct in "Figaro" on Monday.

WARBURG ASKS CURB ON INQUIRY IN SUIT

Fights Publicity Man's Move to Question Him on Kuhn-Loeb's Foreign Government Deals.

CALLS CLAIM "FANTASTIC"

Plaintiff Asks $7,770, Alleging He Arranged Luncheon for British Royalty Here in 1922.

Felix M. Warburg applied in the Supreme Court yesterday for an order relieving him from testifying concerning any relations had by his banking firm, Kuhn, Loeb & Co., with Great Britain and with the German Government in 1917 and prior to that time, in the suit brought against him by Walter Hyams, a publicity man, to recover $7,770.

Mr. Warburg, in asking the Court to set aside a notice for his examination before trial in the Hyams suit on Jan. 4, requested the Court to fix the date of the examination after June 18 if he is to be required to testify at all concerning the matters set forth in the notice for his testimony.

Mr. Warburg said in his petition that the suit was founded upon an alleged agreement between him and Mr. Hyams, whereby the latter arranged a luncheon for Lord Louis Mountbatten and Lady Edwina Mountbatten at the Bankers' Club on Nov. 22, 1922, when they were here on their honeymoon. Hyams alleges that the purpose of the luncheon was to give Kuhn, Loeb & Co. an opportunity, through contact with the Mountbattens, close relatives of the reigning house of England, to further the relations of the bankers with the British Government, with a view to handling financial matters for that Government in the United States.

"Fantastic," Warburg Says.

"The whole nature of his claim is so fantastic," Mr. Warburg said, "that the controversy is one to which the rule of public policy should be applied."

Mr. Warburg is also asked to testify about loans to the British Government prior to the date of the Mountbatten luncheon, about the participation of Kuhn, Loeb & Co. in the Anglo-French loan floated here prior to 1917, and about loans to the German Government prior to 1917.

"What possible connection this matter can have with anything alleged in the complaint, it is impossible for the defendant to conceive," said the petition.

Mr. Warburg also declared that for reasons of public policy the Court should not compel him to testify concerning his membership in the Bankers' Club. In asking that the examination be delayed he said he was planning to sail on the Resolute for a world cruise beginning Jan. 6, returning June 16.

WANTS BAR INQUIRY INTO HALL-MILLS CASE

Hudson County Association Asks Reparation for Defendants If Practicable.

A recommendation that the State Bar Association inquire into the prosecution of the Hall-Mills case in order that the honor of New Jersey's courts may be vindicated was made last night by the Hudson County Bar Association in a formal resolution introduced by District Court Judge Charles L. Carrick, who sits in the Second District Court, Jersey City.

The resolution received unanimous support from the 100 members of the association at their monthly meeting in the Carteret Club in Jersey City.

"I have never known a case in all the years of my experience in the courts which has cast such a reflection on the criminal law of New Jersey as the Hall-Mills case," Judge Carrick said in a short speech before he offered the resolution.

"The Hall-Mills trial was a circus," declared former Circuit Court Judge Robert Carey, speaking in support of the resolution.

The resolution reads as follows:

"Whereas the complaint, arraignment and trial of the defendants in the recent Hall-Mills prosecution for murder were initiated and prosecuted in such manner as to reflect seriously on the administration of the criminal law in this State and to constitute a judicial scandal which cannot fail to disturb public confidence and to impair greatly the high esteem in which the courts of our State have always heretofore been held, and,

"Whereas the State Bar Association was formed to maintain the honor and dignity of the profession of the law, to suggest and urge reforms and to aid in the administration of justice, and to that end has standing committees on ethics and grievances and prosecution and on law reform and legislation which are qualified to inquire into the conduct of the said prosecution and trial and whether it is practicable to make reparation to the defendants who have been acquitted by the jury or had suffered wrong imprisonment on indictment nol prossed without trial and if so, what form such reparation should take and to suggest such remedies by court action through legislation as shall prevent the recurrence of such improvident and alarming misuse of the machinery of the criminal law as in the recent prosecution.

"Be It Resolved, We respectfully request the State Bar Association to inquire into the conduct of such prosecution and trial and report its conclusions to the end that abuses and injustice in the administration of the criminal law may be prevented; that the dignity, honor and good repute of our courts may be vindicated and that reparation for losses suffered may, if practicable, be made to the defendants found innocent of the crime."

HELD AS SHOE STORE THIEF.

Man Is Caught as He Hunts Mate in Window Full of Left-Foot Shoes.

Because Julius Levy, proprietor of a shoe store, at 2,201 Seventh Avenue, put only left foot shoes in his display window, Stanley McKinley, 21 years old, a negro, of 2,151 Seventh Avenue, found himself charged with burglary in Washington Heights Court yesterday.

McKinley was arrested early yesterday morning. It is alleged that he had broken the store window and stolen one patent leather slipper. Unable to find the mate he fled. Patrolman Harry Freeman, of the West 135th Street station saw the broken window pane and hid in a doorway.

A few minutes later, he said, he saw the man go to the broken window and attempt to find the mate. He was arrested and the lone slipper was found in his possession.

Magistrate Abraham Rosenbluth held the negro in bail of $2,500 for the Grand Jury.

Noble Chance for a Republican With Mayor Rogers at Beverly

Copyright, 1926 by The New York Times Co.
To the Editor of The New York Times:

BEVERLY HILLS, Cal., Dec. 30.—Say, you talk about a prosperous town. We can't find a Republican poor enough to be Postmaster here. Even Democrats got money in this town and won't take the job.

Here is an opening for Butler of Massachusetts, Vare or Smith.

The Mayor of a town in distress,
WILL ROGERS.

HISTORIANS TO PUSH SURVEY OF SCHOOLS

American Association Decides on Plan for Nation-Wide Study Costing $375,000.

INQUIRY ON PUPILS' HOMES

Committee Will Also Investigate Activities Beyond Classrooms and Teachers' Fitness.

ROCHESTER, N. Y., Dec. 30 (AP).—Schools and pupils of this county are to be investigated under the auspices of the American Historical Association. Seeking means and methods of providing for school boys and girls of America an "education for effective social membership," the association decided today to make a five-year study of school practices, extracurricula activities and of the influences beyond the reach of schools, with the idea of suggesting revisions which will react upon youth in such a way as to develop better citizens.

A detailed plan for the survey, prepared by Professor A. C. Krey of the University of Minnesota, and announced today by Dr. Henry Osborn Taylor of New York City, newly elected President of the association, provides for the expenditure of $375,000 in the work.

A Central Committee of Direction, made up of fifteen leaders in education, sociology, psychology, educational research and in other fields of public activity, will be in charge. Colleges, universities and schools, as well as public and private agencies, will be called upon to assist. Research specialists in the universities will have charge of inquiries in different fields, and fellowships and scholarships will be established to enlist the aid of graduate students. A special committee will be appointed to direct research work.

Will Study Schools Abroad.

School practices in this country, France, Germany, Austria and England will be studied, and an effort will be made to effect changes in the existing educational system to meet the demands of labor, business and other groups and the American Legion.

The report of the committee, headed by Professor Krey, which has made a preliminary survey of the teaching of social sciences in American schools, said that at the present time "the contention of school subjects presumed to train for effective membership in society is frequently determined without reference to the immediate social experiences of the student."

"Teachers seldom take into account," the report continued, "the fact that their pupils are also functioning as members of society and will continue to do so. Hence, it is a common occurrence that pupils, finding classroom instruction at variance with the lessons of their experience, lose confidence in school instruction. As a rule, the pupils either do not raise any questions about the contradictions, or soon cease to do so. The teachers, unaware of the conflict, continue their work, with results diminishing almost to the point of complete futility."

An examination of extracurricula activities will be made through study of school organization and administration, organized playground activities, student athletic and cultural clubs, special programs, school music, reading and the teaching of foreign languages. At the same time the research workers will study the influence upon schools and scholars of local government, public organizations, labor, banks, newspapers, the Red Cross and the League of Nations.

Another investigation will be made into family life, the neighborhood, church, gangs and clubs, libraries, movies, radio, public demonstrations, games and recreation, travel and the general experiences of boys and girls outside of school.

It was said further that an examination would be made of the preparation of teachers, the committee expressing the belief that Europe has done more to solve the problem of providing efficient instructors than has America.

Movie "Sheiks" Are Belittled.

An American movie sheik would be run out of any self-respecting Arabian desert, while a real Arabian sheik would never be recognized if he should happen to stray into Hollywood itself, the association was told by Professor Philip K. Hitti of Princeton University, who discussed the desert people.

The Arabian meaning of the word, he explained, is "an old and venerable chief, distinguished more for his wisdom and experience than for deeds in war or conquests in love."

Moreover, he said, sheik is not pronounced "sheek." Properly, it is "shayk."

A general session on modern European history tonight brought the association's forty-first annual meeting to a close. The principal speaker was Professor Bernadotte E. Schmitt of the University of Chicago, who spoke on "The Nineteenth Century Reconsidered."

The French Revolution of 1789, leading to nationalism and Irredentism, and the development of new economic processes in England, promoting imperialism, produced currents of history having the World War as their "logical consequence," Professor Schmitt declared.

He held that the doctrine of nationalism, making peoples dissatisfied with political frontiers and governmental institutions unsatisfactory in a democratic age, resulted in the bloated armaments and the secret alliances in Europe prior to the war, while industrialism, leading to imperialism, provided new issues for international quarrels and was responsible for the construction of greater navies.

MOORE AND HAGUE SEEN NEAR A BREAK

Mayor's Demand on Fitzpatrick to Quit State Committee Is Rejected and Rift Widens.

DISPUTE OF LONG STANDING

Governor's Backing of Secretary of State Is Believed to Have Caused His Curt Refusal.

FIGHT IS OVER MERCER POST

Prosecutor of Pleas Seeks Job Again With Fitzpatrick's Support—Latter Denies Party Disloyalty.

The differences between Governor A. Harry Moore of New Jersey and Mayor Frank Hague of Jersey City, Democratic State leader, were accentuated yesterday by a demand made on Secretary of State Joseph F. S. Fitzpatrick that he resign as Hudson County member of the State Committee. The demand was made by County Chairman Leo Sullivan of Hudson County, at the request of Mayor Hague. Mr. Fitzpatrick refused to resign, and defied the Mayor.

Inasmuch as there has been a growing coolness between the Governor and Mayor Hague, evidenced last at the celebration of the Battles of Trenton and Princeton at Trenton on Wednesday, politicians in New Jersey were inclined to believe last night that the Fitzpatrick episode was merely another indication that Mayor Hague and Governor Moore are really near an open break.

Mr. Fitzpatrick was appointed Secretary of State by Governor Moore, whose law associate he is also, and many observers of the New Jersey political situation do not believe that Mr. Fitzpatrick would have assumed such a belligerent attitude unless he had the support of his friend, the Governor.

Disputes on for Long Time.

Mr. Fitzpatrick has had disputes with Mayor Hague for some time. Not long ago he was the guest of honor at a dinner in New York given by political associates in New Jersey, at which Governor Moore was the principal speaker, although it was commonly rumored that Mayor Hague had told Mr. Fitzpatrick the dinner should not be held. Last Tuesday the Secretary of State and Mayor Hague locked horns at a meeting of the City Commission when Mr. Fitzpatrick appeared for a company seeking a bus franchise. Now he has been asked to get off the State Committee as the result of charges of disloyalty to the organization and has refused to do so.

There were others in Hudson County who gave the opinion that the fight between Mr. Fitzpatrick and Mayor Hague was purely personal and that the Governor had nothing to do with it. Most of the local newspapers take that view. But the obvious estrangement between the Mayor and the Governor lent color to the report that the Fitzpatrick affair was merely one more evidence of the larger dispute in the organization.

County Chairman Sullivan took the position yesterday that the clash between Mayor Hague and Mr. Fitzpatrick on Tuesday showed the latter was no longer in the confidence of the Democratic organization of New Jersey. In his statement Chairman Sullivan charged Mr. Fitzpatrick with antagonizing Democrats, and with having part in a conspiracy to undermine State Chairman Harry Heher and bring about the selection of himself as State Chairman.

Mr. Sullivan's Statement.

The statement said:

"There is a contest on in Mercer County today over the reappointment of the prosecutor of the pleas, who five years ago was appointed on the recommendation of the Mercer County organization, headed by Chairman Heher, by Governor Silzer. At the time of the appointment, James Kerney, editor of The Trenton Times, bitterly opposed the selection of the present incumbent, going so far as to attack the reputation and character of the candidate and prevent his confirmation by the Republican Senate. This contest proved to be one of the most bitter that ever took place in Hudson County, but Chairman Heher came out of it victorious.

"A few years after this same prosecutor, who is Mr. Geraghty, betrayed the Democratic organization and went over to Kerney, notwithstanding all that he said about him at the time of his nomination. He is now up for reappointment and the Mercer organization, with Chairman Heher at its head, is opposing him because of his disloyalty. Joe Fitzpatrick had injected himself into this fight and has taken sides against Chairman Heher, the man who regarded himself as one of the best friends Fitzpatrick had in the State and who, at every opportunity, was urging the selection of Fitzpatrick by Mayor Hague and Governor Moore for the Secretaryship of State.

"Fitzpatrick has gone so far as to inform Prosecutor Geraghty that it made no difference whether or not Chairman Heher opposed his appointment, that he would see, through his influence with the Governor, that Heher and the Democratic organization of Mercer County were thrown into the discard. Through the friendship of Kerney, Fitzpatrick has received large retainers and assistance which will benefit him financially."

Fitzpatrick Denies Charges.

Secretary of State Fitzpatrick denied the charges made by Chairman Sullivan, and called them "false, malicious and slanderous."

"I was elected in 1925 by the Democrats of Hudson County to serve three years on the State Committee and I propose to serve out my term," he said. "My loyalty to the Democratic Party cannot be questioned. I have never discussed the Democratic Party with any Trenton publisher or any publisher anywhere. I'll stake my reputation as a Democrat in Hudson County against Sullivan at any time."

Jurors Honor Justice Prince.

In honor of twenty years' service as a Municipal Court Justice, Leopold Prince of 29 East 124th Street received a traveling bag yesterday from the December panel of jurors sitting in the Eighth District Municipal Court, 121st Street and Sylvan Place. The presentation was made by George Milligan of 690 Riverside Drive, a juror, who praised Justice Prince for his impartiality and courtesy. Justice Prince will also be honored by the merchants of the Eighth District, who will hold a celebration on Jan. 15.

MISS JEAN GRAVES MAKES HER DEBUT

Introduced by Her Parents at a Dinner Dance at the Hotel Madison.

PARTY FOR JUDITH HAMLIN

Misses Kane, Kilborne, Robertson, Moore, Buel and Kellogg Are Also Feted.

As all the large hotels where the dances have been given for the last month will be required tonight for the festivities attending New Year's Eve, it was necessary to have the final dances of 1926 last night in the customary places for such events. No private dances are announced for tonight as many New York families will go to country clubs for observances of tonight.

Dinner Dance for Miss Graves.

Mr. and Mrs. Edward Hale Graves of South Orange, N. J., who have many relatives and friends in this city, gave last night at the Madison a dinner with dancing to introduce their daughter, Miss Jean Stevenson Graves, who already has been included in many of the parties of the Winter.

The ballroom suite, adjoining the main restaurant, was used for the entertainment. It was effectively decorated with pink, yellow and lavender chrysanthemums and smilax and ferns. Flowering cherry trees and standards of Japanese lilies were used in the ballroom, and the supper room was decorated with roses, sweet peas and snapdragon.

At the table with Mr. and Mrs. Graves were Mr. and Mrs. Ira A. Kip, Mr. and Mrs. Warren Stewart, Mr. and Mrs. Harry L. Hamlin, Mr. and Mrs. Edwin Stewart, Mrs. John Austin Black and Miss Marion Stevenson.

The other members of the party included débutantes of this and last season as well as young men. The girls were the Misses Judith Hamlin, Margaret Gould, Hope Richardson, Audrey Joel, Charlotte Brown, Ethel Schniewind, Jeanne Leonard, Adelaide Brevoort Hutton, Jane Baldwin, Constance Fox, Emilie Boyd, Edna Brokaw, Cora Legg, Ottilie Schreiber, Constance Leake, Dorothea Morrell, Elizabeth Jenney, Elizabeth Miller, Louise Herndon, Cecile Fuller, Margaret Lee Haggin, Cordelia Gurnee, Grace Tingue, Sally Butler, Sara H. Chisholm, Sally Quimby, Katherine Ogden, Charlotte Townsend Littlejohn and Elizabeth Gleason.

Among the Men.

Among the men of the party were Charles Dickerman, Percy G. Melville, William M. Duryea, Joseph Kahrs Jr., Bradford Stiles, Edward Carleton, John Tappan, Irwin Powell, Frederic Ayer, Henry Schniewind 3d, Waring Gillespie, Howard Townsend, Edward H. Wright 3d, Lee Orton, Thomas Wells Durant, Nicholas Palmer, H. Keasbey Bramhall, J. Nevett Steele 3d, William Curtis, Nelson Plum, C. Cheever Hardwick, Norman Campbell, William C. Dickerman Jr., Bernard Pagenstecher, Van Vechten Burger, William Quimby, George Morgan, James Moffett, Allan Hirsh, Frederic Cooper, Edgar W. Heller Jr., and Cuyler Stevens.

Also Lawrence C. Ward Jr., Robert C. Lawrence Jr., Warren Blossom, Ronald Clark, James Marble, James G. Campbell Jr., John R. MacNeille Jr., Tell C. Schreiber Jr., Gerard Pagenstecher, James Hauck, Richard Storrs, Sherman Jenney, Louis Gourd, Arthur Weekes, Selwyn Farrington, Edward J. Lockwood, Cornelius Smith, Brewster Righter, Lyttleton Fox Jr., Harrison Rollinson, Howard Greenley, Stewart Reynolds, Basil Ryan, J. Tower Thompson, John Herndon, Howard Quimby, Gerald Morgan, Craig Leonard, Stevens Wright, Richard Chilson, Gordon Jones and Frederic Reynolds Jr.

Supper Dance for Miss Hamlin.

One of the largest gatherings of last night was that in the Italian Garden of the Ambassador for the supper dance which Mr. and Mrs. Harry L. Hamlin of 136 East 64th Street and Windward, East Hampton, L. I. gave for their daughter, Miss Judith Hamlin who was formally introduced to society by her mother at an afternoon reception in the ballroom of the Colony Club a fortnight ago.

The room in which the supper was served was decorated with garlands of holly and Christmas wreaths, also potted poinsettia plants in full bloom. During its progress Hawaiian singers entertained the guests. Mrs. Hamlin and her daughter were assisted in receiving by the Misses Ethel Schniewind, Sara Chisholm, Elizabeth Gleason, Jeanne Leonard, Elizabeth Jenney, Jane Baldwin and Elizabeth Kilborne.

Among the Guests.

Among the guests were Mr. and Mrs. Henry C. Scott, Mr. and Mrs. Dickson B. Potter, Mr. and Mrs. Neville Gardiner and Mr. and Mrs. Duncan Wood; the Misses Margaret Partridge, Patty White, Beatrice Patterson, Carolyn Storrs, Gwendolyn Talbot, Virginia Robinson, Hope Yandell, Alice Tainter, Evelyn Whitehouse, Laura Robinson, Nancy Trowbridge, Violet Tangeman, Edith Darrach, Florence Rice, Deborah Dyer and Charlotte Fairchild.

Phyllis Thompson, Louise Watts, Jane Drouillard, Margaret Stokes, Margaret Knott, Marjorie Heather, Betty Baldwin, Sarah Williams, Margaret Brett, Dorothy Dubois, Mary Brannon, Rosamond Auchincloss, Ann Hyde Andrews, Elinor Bronough, Elsie Barber, Marian Batterman, Lucie Bedford, K. Temple Biddle, Edna Brokaw, Charlotte Brown.

Shirley Behr, Rosalind Barnum, Katharine V. Brown, Ruth Baker, Barbara Baxter, Eleanor Boardman, Virginia Chapin, Ellen Comly, Ann Colby, Louise Coburn, Florence Clarke, Noel and Hortense Chatillon, Betty Condon, Pauline and Priscilla Dodge.

Matilda Day, Antoinette Dominick, Jane Ely, Rosalie Evans, Antoinette Frissell, Constance Fox, Carroll Ferguson, Cordelia Gurnee, Frances Gillmore, Ursula Griswold, Margaret Gould, Margaret Gallatin, Mary Gawthrop, Lydia Harrison, Harriet Haight, Betty Hamilton and Rachel Hammond.

Betty Hazard, Elizabeth Hanna, Betty Holter, Helen and Polly Horsey, Mary Holland, Jean Ickelheimer, Marie Iselin, Betty James, Aubrey Joel, Margaret P. Johnston, Edith H. Jaffray, Ruth Jones, Rosalie Knapp, Eleanor Langley and Charlotte Littlejohn.

Cora Legg, Janet Lee, Constance Locke, Marion Lee, Emily Lincoln, Mary Lambert, Lydia Look, Lesta Morse, Virginia McClellan, Paula Murray, Dorothy Morrell, Aurelie Murchison, Lois McCall, Emma Marshall, Frances Masury, Betty Neilson, Jean Olcott, Katherine Ogden and Ruth Peck.

The Men Present.

Among the young men present were: John Douglas, Frank Dale, John G. Dale Jr., Thomas Durrant, Thomas J. Denny, Edward R. Duer Jr., Pennington Duer, Henry de Rham, S. Whitney de Rahm, Laurence Dickey, Theodore Dominick, Charles Darlington, Douglas Debevoise, Lawrence B. Elliman Jr., Sturtevant Erdmann, William Fleming.

Lyttleton Fox Jr., Frederick Field, George Fitch, George Frelinghuysen, John H. Forbes, William O. Gay Jr., Eugene Geddes, Walter Gurnee Jr., Preston Moore, Horace Morehead, Ed. Manville, James C. McCrea, Charles C. McCrea, Walter Maynard, Theodore Morris, Henry B. Mosle, Oscar Moore, George Morrell, George Morgan, Gerald Morgan.

Ogden Goelet, Fitzhugh Gordon, Arthur Greer, Richard Gray, James C. Greenway, Raymond Guest, William Gould Jr., Howard Greenley, Ellsworth Greenley, John Howell, Thomas Hitchcock Jr., Francis B. Hitchock, Frederick G. Hoppin, Garret Hobart Jr., Charles S. Haight Jr., William H. Harkness Jr.

Abbott K. Hamilton, Lathrop Haskins, Richard M. Hurd, Clement G. Hurd, Chauncey Hubbard, W. Prescott Howard, Hugh and John Herndon, William Curtis Pierce, George Wilson Pierson, John H. G. Pierson, Perry Pease, Irving Pratt, Bernard Pagenstecher, Henry C. Potter, J. Earl Potter, William R. Potts, Fred C. Potts 2d.

For Miss Mary Kane.

In advance of the party given by Mr. and Mrs. Hamlin at the Ambassador a dinner with dancing was given at Sherry's by Mrs. Charles Kane of 116 East Fifty-third Street for her débutante daughter, Miss Mary Kane. The débutante was assisted in receiving by the Misses Elizabeth Crispin, Marjorie Heather, Elisabeth Bull, Margaret Dittmar and Elizabeth Stout, who were dressed alike in gowns of orchid and pink taffeta.

The guests were the Misses Bertha Bates, Helen Beals, Ada Barker, Catharine Bull, Alice Bowker, Elizabeth Baldwin, Bernice Chrysler, Huguette Clarke, Miriam Coward, Marthe Cooke, Virginia Chapin, Florence Kip Clarke, Elizabeth Detwiller, Maude Ellinger, Helene Edmonds, Augusta Firth, Consuelo Gimbernat, Frances Gaines, Frances Gibb, Charlotte Guthrie, Harriet Haight, Dorothy Havemeyer, Mildred Heye, June Hess, Cadence Hamilton, Jean Ickleheimer, Kay Jordan, Margaret Knott, Chico Kilvert, Dorothea Kibbe, Una Kaufman, Elizabeth Kress, Thora Lyle Samuel, Frances Maher, Elizabeth Murphy, Mary McKesson, Rita Manning, Ann O'Gorman, Agnes Perry, Elizabeth Riddle, Cornelia Ruppert, Imogene Reeve, Elizabeth Stout, Helen Sillick, Mary Sheppard, Carolyn Storrs, Beatrice Terry, Ella Uppercu, Breta Uggla, Julie Witherspoon and Josephine Wilcox.

The men of the party were Harold Allen, Le Roy Amy, Alfred Amy, Robert Albright, Winthrop Allen, Craig Biddle, Bernard Baruch, Alexander Blood, Joseph Brennig, Quentin Burke, John Sherwood Calmer, Shelby Carter, Harry Cooper, Robert Condon, Holmes Crimmins, Lee Carrol, J. C. Cooper, Kenyon Davies, John Duff, John Dane, John Dale, Paul Fitzpatrick, George G. Fisher, Boswell Fish, Clinton Fraser, Winston Fliess, Harlon D. Gaines, William T. Gibb, Warren Gladstone, Harvey Gersman, Steward Gaynes, Park Grundy, Carlton Gilbert, Stanley Garretson, Edward Holland, Lawrence Hill, Robert Harvy, John Hughs, Lawrence Hall, Justine Haynes, Thomas Jordan, Hugo Keller, Mitchell Kennerly Jr. and Vaughn Kasschan.

Wilson Lauer, John Lewis, Jack Lewis, John Lane, Frederick Lake, Philip Lewis, Winston Lyle Samuel, Edward Maher, Trumbull Marshall, Stuart MacCullum, Paul May, John McGuire, Richard Marshall, James A. O'Gorman Jr., Evan Potter, Gray Perry, Richard Paynter, Caesar Romero, Ernest Hugh Rice, George Stone, John Snowden, Ferdinand Starbuck, Gilbert Stevens, Richard Smith, Harry Stokum, Dwight Seymour, Richard Trimble, Robert Thomas, Larry Towers, Monroe von Mayhoff, Douglas Wilson, Henry Warwick, John Whitney, Bliss Woodward, Edward Ward and George Young.

Dinner Dance for Miss Kilborne.

Mr. and Mrs. Robert S. Kilborne gave a dinner with dancing last night at the Plaza for their daughter, Miss Elizabeth Kilborne, later going with their guests to the dance given by Mr. and Mrs. Hamlin at the Ambassador. Receiving with Miss Kilborne were her two cousins, Miss Ruth Gibson and Miss Eleanor Gibson of Boston. Miss Kilborne and Miss Ruth Gibson are both students at Vassar this year, and several of the guests were their classmates. Relatives present included Mr. and Mrs. R. Stewart Kilborne Jr., Mr. and Mrs. Walter Van Norden, Miss Belle Skinner and William Skinner.

Others were the Misses Lucy Buck, Helen Beals, Shirley Behr, Eleanor Cohoe, Virginia Chapin, Emily Cornell, Katherine Cole, Cornelia Curtis, Cynthia Davis, Dorothy Dubois, Deborah Dyer, Elaine Edmonds, Hope Foote, Betty Frederick, Ursula Griswold, Eleanor Hewitt, Helen and Polly Horsey, Margaret Johnson, Elizabeth Litchfield, Virginia Loomis, Eleanor Langley, Barbara Lowrie, Jean McCloud, Agnes Slawson, Frances Penney, Jessica Van Buren, Margaret Van Winkle, Elizabeth Voislawsky, Katherine Von Gontard, Althea Ward, Lillias Webster, Betty Wiley, Helen Wright, Margaret Spence, Winifred Trask, Dolly Clarke, May Swords, Constance Sullivan and Camille Miller.

For the Misses Robertson.

Another large party of last night was the supper dance which Mr. and Mrs. Hugh Sterling Robertson of Lawrence Park, Bronxville, gave at the Park Lane to introduce their daughters, Miss Sarah Elizabeth Robertson and Miss Hope Johnston Robertson, who are undergraduates at Smith College. There were decorations in keeping with the season in the ballroom. Supper was served in the tapestry room.

Among the several hundred guests were the Misses Gertrude Fearing, Hester Ann Fisher, Marjorie Fitch, Katherine Foulks, Ruth Foulks, Aletta Freile, Frances Gaines, Grace Gladwin, Jean Goff, Lucy Gould, Virginia Graham, Marion Green, Margaret Grout, Priscilla Gurney, Josephine Hale, Virginia Hamilton, Gertrude Hatch, Frances Hawkins, Grace Hayes, Elizabeth Hedges, Charlotte Hensay, Helen Hilbert.

Betty Kendall, Eleanor Kimball, Ruth Rodney King, Alice Kitchell, Catherine Ackerman, May Garland Allen, Jane Alston, Dorothy Austin, Nancy Bacon, Marion Bishop, Sarah Elizabeth Busland, Eleanor Boardman, Elliott Blanc, Ruth Boddington, Mary Bostwick, Anne Breckenridge, Elizabeth Brown, Betty Bueckner, Frances Bullard, Katherine Bullard, Janet Bullett, Cora Burt, Martha Benedict, Nancy Burrage.

Amelia B. Canning, Florence and Josephine Carter, Eliot Chase, Grace Cheney, Ann, Madeline and Maisie Childress, Gwendolin Corwin, Eleanor Crow, Winifred Davies, Mary and Sally Davis, Gertrude Drummond and Amy D. Egbert.

Among the men were Holmes and William Clair, Donald Clifford, Garrison Corwin, Frank Coulter, Albert Crane, Duncan Cox, Robert Cleary, George Darrell, Joel David, Edward H. Dodd Jr., John Drummond, Whitney Dunning, Eugene Durand, Harry L. Dwyer, William Barnet Easton Jr., Henry Ely, Samuel Evans, Sherrard Elliot Jr., S. Everett Field, Walter S. Fischer Jr., Paul Fitzpatrick, William Flinn, Alfred Foote, Philip Fowler, John Francis, Lewis W. Francis Jr., Nelson Fry, John Fulmer, Francis Foley, George Foley; John Galloway, John Getty, Carlton Gilbert, Dalton Gray, James L. Green, Gilbert L. Griffin, Northam Griggs, James Grove, William Gurney, Robert Gwinn, Francis Hall, William Hamilton, Joseph L. Hardin Jr., Wiltshire Harcourt, Julian Hargraves, Herbert Harwood, William Henry Hayes Jr., Lathrop L. Hayes, Geoffrey Cornell Hazard, George Hebard, George Hendrix, William Heroy, Wright Hilyard, Whitney Hodgman, Richard Hollister, William Krug, Douglas Lander, William Lane, Walter B. Lasher Jr., Christopher Lawrence, Dudley Lawrence Jr., William V. Lawrence, Robert Le Tort, Robert Lawrence, Henry Leverick, John B. Lewis, Hollett Lewis, Robert Lesher, Devereaux Lippitt, Jack Livingston, Robert L. Long and John Lord.

Miss Elsie Moore Entertained.

Mr. and Mrs. Charles Arthur Moore Jr. of Greenwich, Conn., who are passing the Winter at the Barclay, gave a dinner and dance last night at Sherry's for their débutante daugher, Miss Elsie Moore. The guests included Mr. and Mrs. Ralph G. Coburn, Mr. and Mrs. H. Ashton Crosby, Mr. and Mrs. Hugh Greef, Mr. and Mrs. Stafford Hendrix, Mr. and Mrs. Leavett Hunt, Mr. and Mrs. Eugene M. Moore, Mr. and Mrs. J. Theus Munds, Mrs. Charles V. Rich, Mr. and Mrs. Richard L. Tyner, Donna Elsie Torlonia, Mr. and Mrs. Alvin Untermyer, Mr. and Mrs. Joseph Wilshire, Mr. and Mrs. Dwight D. Wiman, Mr. and Mrs. John Woodruff, Mr. and Mrs. Charles A. Worrall, Mr. and Mrs. Albert Tilt Jr. and Mr. and Mrs. Neville Gardiner.

Also Mrs. Charles Arthur Moore and the Misses Hope Yandell, Eugenie Woodruff, Evelyn Whitehouse, Mildred Vanderpoel, Phyllis Thompson, Gwendolyn Talbot, Almira Rockefeller, Virginia Robinson, Eunice Putnam, Elizabeth Hyde, Sara Heaton, Frances Gillmore, Jane Ely, Antoinette Dominick, Constance Dane, Norma Crandall, Ellen Comly, Louise Coburn, Noel and Hortense Chatillon, Claire Birge and Marian Batterman.

Others were Theodore Crane, Allen Wood, Oswald Walsh, A. Fillmore Hyde, Fairfax Ayres, J. Roberts Coffin, John P. Crosby, Charles Ingram, Columbus Iselin 2d, Jack Douglass, Hamilton Hitt, Hugh Jackson, Burton Jackson, William S. Gould Jr., Kenneth Brownell, Perry Pease, Roland Ruutz-Rees, Walter McKee, William Mosle, John B. Lewis and Charles A. Moore 3d.

Luncheon for Miss Buel.

Mrs. John Jay White gave a luncheon yesterday at Pierre's for Miss Victoria Buel, daughter of Mr. and Mrs. Clarence C. Buel. Her other guests were the Misses Virginia Capon, Eva Douglas Wise, Hope Foote, Cora Legg, Faustina Munroe, Kathleen Kellogg, Elizabeth Rounds, Emily Cornell, Marion Du Bois, Constance Dane, Helen Beals, Winifred Trask, Louise Laidlaw, Kathleen Hayward, Mary Barry, Josephine Van Buren, Bessie Benjamin, Kathleen Von Gontard, Alexandra Dalziel and Jean Boswell.

Kathleen Kellogg Introduced.

Mr. and Mrs. Forrest Pratt Lindley gave an afternoon reception yesterday in the main ballroom of the Ritz-Carlton to introduce Miss Kathleen Kellogg, daughter of Mrs. Charles Snow Kellogg. The débutante, who was graduated from the Chandor School, returned recently to New York after having passed a year in Europe with her mother for travel and study. There were present several hundred friends of Mrs. Lindley and family of the débutante, including some of their married friends and débutantes of the season.

SOCIAL NOTES

NEW YORK.

Mr. and Mrs. Willing Spencer will sail on the Conte Biancamano Jan. 5, to pass three months motoring in Northern Africa.

Mr. and Mrs. George Griswold, with their two children, have been passing the holidays at Fox Hill, Norfolk, Conn., with Mr. and Mrs. Henry H. Bridgman.

Mrs. Stuart G. Gibboney of 115 East Fifty-third Street will give a reception and tea on Sunday afternoon for her cousin, Countess Tolstoy of Paris, who is visiting in this country.

Mrs. Whitelaw Reid gave a dinner last night at her home, 451 Madison Avenue.

Mr. and Mrs. T. Suffern Tailer have returned to the Plaza after spending Christmas with relatives in Baltimore. They will leave tonight with T. Suffern Tailer Jr. and Miss Betty Tailer and a party of friends to spend the week-end at the Lake Placid Club. Mr. and Mrs. Tailer will give dinner parties at the Plaza on Jan. 19 and Jan. 20.

Mr. and Mrs. John North Willys gave a small dance last night at their home, 820 Fifth Avenue, for their daughter, Miss Virginia Willys, who is a student at Farmington.

Mr. and Mrs. John C. Minor have closed Howarden, their country place at New Canaan, Conn., and will be at 14 East Sixtieth Street for the remainder of the Winter.

Mr. and Mrs. Richard C. Patterson Jr. have left their apartment at 1,060 Park Avenue and are at the Plaza before sailing for Europe.

Mrs. Ogden H. Hammond gave a luncheon yesterday at the Ambassador.

Mr. and Mrs. William Jenkins Foster of 71 West Twelfth Street left yesterday for the Lake Placid Club to remain for a short stay.

Adolph Lewisohn will give a reception tonight at his home, 881 Fifth Avenue.

Mrs. Charles P. Sumner of 30 East Sixty-eighth Street gave a tea yesterday at the Ambassador for her niece, Miss Beatrice Carroll, who is attending Miss Spence's School, and for many of her young friends who are in town for the holidays.

Dr. and Mrs. Seymour Oppenheimer, who recently returned from Europe, are at The Warwick, 65 West Fifty-fourth Street.

Mme. Henry Lapauze of Paris, who has been at the Ambassador, will sail for France on the Majestic tomorrow.

Miss Etheldreda Seabury, daughter of Mr. and Mrs. William Marston Seabury, will sail tomorrow on the Arabic and will go to Budapest to join Mr. and Mrs. Edward Savage Crocker 2d, and remain with them the rest of the Winter. Mr. Crocker, who is Miss Seabury's brother-in-law, is now the First Secretary of the American Legation in Budapest, having recently been transferred there from Rome.

Mr. and Mrs. Charles Oakes, Mr. and Mrs. Frank C. Henderson and Mr. and Mrs. Royal Riggs will give dinners tonight at their respective homes in advance of the costume party to be given at the Park Lane.

Dr. and Mrs. Joseph A. Blake gave a dinner last night at the Madison for Mr. and Mrs. William K. Dick and Denning Miller.

Mr. and Mrs. H. Anderson Crosby are at the Weylin.

Mr. and Mrs. Stephen J. Leonard will give a dance for their daughter, Miss Jeanne Leonard, tomorrow night in the ballroom of the Ritz-Carlton.

WESTCHESTER.

The junior subscription dance at the Scarsdale Golf Club last night was attended by several hundred. The patronesses were Mrs. Pliny Williamson, Mrs. John B. Adams, Mrs. John W. Appel Jr., Mrs. Francis O. Ayres, Mrs. Herbert Stanley Connell, Mrs. James I. Dargan, Mrs. F. Rutledge Davis, Mrs. Herbert S. Gardner, Mrs. John R. Glendenning, Mrs. Arthur Hebard, Mrs. Charles E. Herrmann, Mrs. Kenneth Hogg, Mrs. Arthur, Mrs. Myles and Mrs. Albert W. Page.

Mr. and Mrs. John B. Adams of Scarsdale gave a dinner last night for their daughter, Miss Alden Adams, before the junior subscription dance.

Mr. and Mrs. Alan N. Mann of Scarsdale are the guests of Mr. Mann's mother, Mrs. Matthew D. Mann, of Buffalo.

Miss Charlene Church, daughter of Mr. and Mrs. F. E. Church of Scarsdale, gave a bridge luncheon yesterday for her guest, Miss Elizabeth Andrews, of Beacon Falls, Conn.

Mrs. Roy Durstine of Scarsdale gave a luncheon and matinee party yesterday for her daughter, Miss Deborah Durstine.

Miss Grace Elizabeth Fowler of White Plains is spending the holidays in Buffalo.

The engagement of Miss Ellen C. Borg, daughter of Mr. and Mrs. Frank O. Borg of White Plains, to Reinhold W. Arvidson has been announced.

Announcement of the engagement of Miss Margaret Neil, sister of Mrs. Albert Roberts of White Plains, to Charles Dudley Lippincott has been announced by Mrs. Roberts.

Mrs. William Madley of Mount Kisco and son will go to Florida in two weeks.

Mr. and Mrs. Emmett Taxler of Tarrytown are spending ten days in Saratoga Springs.

The alumni dance of the North Tarrytown High School was held at the school last evening. Richard Graveson was Chairman. Edward Beck, Kenneth P. H. Jones, John Deely, Wallace Timmeny and William Gavin assisted him.

Among those from Bronxville who will attend the New Year's Eve dance at the Westchester Biltmore Club, Rye, are Mr. and Mrs. Basil Elmer, Mr. and Mrs. Joseph L. Merrill, Mr. and Mrs. William G. Irons 2d, Mr. and Mrs. Paul Davis, Mr. and Mrs. Frederick H. Hahn, Mr. and Mrs. Theodore Sweetser and Mr. and Mrs. George F. Root 3d.

Mr. and Mrs. William M. Pettis of Ardsley-on-Hudson are spending the Winter in New York.

Miss Dorothy Smith of Bronxville gave a bridge yesterday.

Mr. and Mrs. Hugh Stirling Robertson of Bronxville gave a dance last night at the Park Lane, Manhattan, to introduce to society their daughters, the Misses Sarah and Hope Robertson, who are sophomores at Smith College. Miss McDowell Smith, daughter of Mr. and Mrs. Philip Smith of Bronxville, gave a dinner before the dance for the Misses Robertson.

Judge and Mrs. Anthony M. Menkel of Pelham Manor will receive at their home tomorrow afternoon.

Miss Marjorie Southworth, daughter of Mr. and Mrs. Frederick A. Southworth of Pelham Manor, gave a bridge yesterday.

Hostesses at the Christmas dance of the Mothers' Club of New Rochelle, which was attended by several hundred of the younger set home from schools and colleges, were Mrs. J. B. Odell, Mrs. E. B. C. Gailliard, Mrs. Orville Schell, Mrs. Edward Wilson, Mrs. Franklin Finswaite, Mrs. E. Irving Hansen, Mrs. James Anderson, Mrs. Glenn G. White, Mrs. M. Von der Porten, Mrs. Rigdon Berry, Mrs. F. L. Scott, Mrs Caleb Barker, Mrs. William B. Hill, Mrs. Charles Butler, Mrs. William Serns and Mrs. Larned Ketchum. Kenneth Anderson headed the Floor Committee.

Among those who gave dinners before the dance were Mrs. John Reid Jr., President of the Mothers' Club; Mrs. Charles Ayer, Mrs. Robert G. McGregor and Mrs. William B. Hull.

More than 200 of the younger set of Mamaroneck and Larchmont attended the dance at Bonnie Briar Country Club, Larchmont. Mrs. Reuben T. Brewer and Mrs. H. A. Metz, who were in charge, were assisted by Mrs. George Doll, Mrs. William Edwin Hill, Mrs. James A. Gillies, Mrs. Frank E. O'Callaghan, Mrs. John F. O'Reilly and Mrs. Ralph M. Robins.

Mrs. Orlando Harriman of the Gramatan Hotel, Bronxville, is convalescing from injuries sustained recently by falling on an icy pavement.

NEW JERSEY.

Mr. and Mrs. Newton A. K. Bugbee of Trenton have sent out invitations to the wedding of their daughter, Miss Catherine Toms Bugbee, and Horace M. Royal of Morris Heights, Pa., and Trenton, which will take place on Jan. 15 in St. Michael's Episcopal Church, Trenton. Miss Bugbee was graduated from Bowen Preparatory School and studied later in Philadelphia. Mr. Royal is the son of Mrs. Minnie S. Royal and the late William Royal of Morris Heights.

Miss Ada Farman of Princeton will spend two months this Winter in New York as the guest of Mr. and Mrs. Philip Ashton Rollins.

Mrs. Poultney Gorter of Princeton is visiting her parents, Mr. and Mrs. B. Franklin De Ford, in Richmond, Va.

Mrs. M. Taylor Pyne, who is spending the Winter in New York, arrived at Drumthwacket, her Princeton home, yesterday to pass New Year's.

Miss Helen Gross of Princeton and her brother-in-law, Dr. John M. Finney, and niece, Miss Mary Finney, of Baltimore, will sail tomorrow for Europe.

Dr. and Mrs. Norman B. Tooker of Princeton are at Southern Pines, N. C.

Miss Martha Randolph Love has returned to Princeton from a visit to her sister, Mrs. William Lawrence Saunders, at Idle-Wild Farm, Bryn Mawr, Pa.

Mr. and Mrs. William T. Rockhill of Trenton have as guests Mrs. Rockhill's brother, David A. Stretch of the United States Naval Academy, in whose honor they gave a dinner on Wednesday evening.

Miss Elizabeth Noyes, daughter of Mr. and Mrs. G. Harold Noyes of Trenton, entertained at bridge yesterday. Her guests included the Misses Doris Johnson, Elizabeth Thropp, Florence Hazard, Dorothy Wright, Katherine Backes, Adelaide Banks, Helen Scammell and Elizabeth Maddock of Princeton, Isabelle Hawke of Pennington, Helen Hapgood of Nutley, Margaret Stevens of New Brunswick and Marjorie Smith of Lawrenceville.

Mrs. Bentley H. Pope of Trenton gave a tea-dance in honor of her daughter, Miss Mary Madeline Pope, yesterday at the Trenton Country Club. Among her guests were the Misses Constance Titus, Betty Allen, Betty Dinsmore, Kate Maddock, Dorothy Simcoe, Doris Reddan, Peggy Peploe, Mary Convery, Peggy Kerney, Jane Sayen, Peggy Tobin, Beatrice Miers, Katherine Harmar, Betty Riley, Isabelle Hawke, Mary Moon, Alma Wetzel, Isabel Wilson, Edna Howe, Betty Heath, Mary Blackwell, Helen Gilpin, Annette Leigh, Adelena Maddock, Betty Tucker, Geraldine Thaite, Eleanor Polland, Gladys Sewitt, Consuelo Kerfor, Magdalene Mayer and Katherine O'Rielly.

Miss Virginia May Remsen and Miss Eleanor Cecelia Taylor of Trenton gave a luncheon and bridge yesterday at Miss Taylor's home.

Dr. and Mrs. Charles Browne of Princeton will give a bal masque tonight at their home. About 100 out-of-town friends have been invited. Mr. and Mrs. Edgar Palmer are among those who will give dinners before the dance.

Alfred L. Dennis of Newark will give a reception this afternoon at his home for Dr. William Hiram Foulkes, Mrs. Foulkes, Mr. and Mrs. Paul Foulkes, Frederick R. Foulkes and his fiancée, Miss Helen Mathill; William Foulkes and Miss Catherine Foulkes. Mrs. Martin Dennis of New York and Miss Caroline F. Condit of Orange will pour.

Mrs. Harold Quimby of Newark entertained at bridge for her daughter, Miss Eleanor Quimby, on Wednesday night.

Mr. and Mrs. Franklin Conklin Jr. of Newark will give a supper on New Year's night in honor of their daughter, Miss Eleanor Conklin. Fifty persons have been invited. All will attend the dance to be given before the supper at the home of Mr. and Mrs. Edward W. Scudder for their daughter, Miss Dorothea Scudder.

Mr. and Mrs. Sheldon Tilney of Morristown will give a dinner tonight for forty-five at their home before the New Year's Eve dance at the Morris County Golf Club. Mr. and Mrs. Mahlon Pitney, whose marriage took place in the Autumn, will be the guests of honor.

Mr. and Mrs. Willard V. King of Morristown will give a New Year's dance for their daughter, Miss Mary Spenkler King.

Miss Elizabeth Vanston, daughter of Mr. and Mrs. W. J. K. Vanston of South Orange, will entertain today at a luncheon and theatre party.

Mr. and Mrs. Donald Greene of Orange will give a bridge tonight.

Mr. and Mrs. William Meyers of Orange departed on Wednesday on a cruise of several months. They will visit Florida, Cuba, Porto Rico, Central America and Bermuda.

Mr. and Mrs. C. A. Goldsmith of Maplewood will leave next week to spend several weeks in St. Petersburg, Fla.

Mr. and Mrs. Robert Baker of Maplewood and their daughter, Miss Florence Baker, will spend New Year's with Mr. and Mrs. John Hibbard Fellows, their son-in-law and daughter, in New Britain, Conn.

Mrs. Shepard Barnes and Mrs. E. J. Fuller of Maplewood are in charge of a bridge to be held next Monday at the Maplewood Country Club.

A snowball dance was held last night at the Women's Club of Glen Ridge. The committee in charge included Miss Ellen Welles Page, Chairman, and the Misses Claire Yates, Katherine Lyon, Margaret Colson, Phebe Yancey, Elizabeth Clulia, Virginia Yates and Katherine Ryan. Dinners were given before the dance by Miss Catherine Reynolds, Mrs. F. Barrett Degress, Miss Marjorie Aspden and Miss Page.

Mr. and Mrs. Duncan Williams of Montclair will give a New Year's dance tomorrow afternoon at the home of Mr. Williams's parents, Mr. and Mrs. F. Ballard Williams of Glen Ridge.

Mr. and Mrs. J. M. Cowing Jr. of Glen Ridge entertained 300 guests with a dance on Wednesday night at the Montclair Golf Club in honor of Mr. Cowing's sister, Miss Dorothy Cowing.

A son was born to Mr. and Mrs. Carlos M. Fetterolf of 1 Club Street, Montclair, on Tuesday. Mrs. Fetterolf is the former Miss Florence Bradley of Chicago.

CAMDEN.

Representative James S. Parker and Dr. H. Dodge Peters of New York, A. D. Partridge of Bedford and B. D. Ticknor of the Court Inn had a most successful gunning trip yesterday returning with full bags of quails.

Representatives Allen T. Treadway of Massachusetts and Richard S. Aldrich of Rhode Island were out early for a round of golf over the Sarsfield course.

Mrs. Arthur McMullen and family of New York have opened their cottage for the season.

Miss Ruth Richards of New York has joined Mrs. W. R. Miller at the Court Inn.

Mr. and Mrs. Paul Shields, Mr. and Mrs. J. C. Fownestall, and H. M. Adams of New York and J. E. Duffield of Philadelphia are at the Kirkwood.

Mrs. C. C. Lorentzen of Englewood, N. J., and her sons, Floyd and Herbert, are at Ivy Lodge.

NEWPORT.

Mr. and Mrs. Henry W. Bull of New York, who were residents of Newport several years ago, have leased Rockry Hall, at Narragansett and Bellevue Avenues, for next Summer and will have with them the Misses Phyllis and Kathleen Baker, their nieces. Rockry Hall at one time was owned by Mrs. Paul A. Andrews, but for the last two years has been owned and occupied by Mr. and Mrs. A. L. Linn Jr.

Seventy-five reservations already have been made for the New Year's Eve party to be given at the Viking.

Mrs. Joseph Harriman is entertaining Mrs. William K. Vanderbilt Sr. at her home on Gibbs Avenue.

WASHINGTON.

President and Mrs. Coolidge have issued invitations for a reception on the night of Jan. 13, the second of the four State receptions, which will be in compliment to the Chief Justice of the United States Supreme Court and members of the judiciary, although not so designated on the invitations.

Captain Arthur W. Dunbar, U. S. N., and Mrs. Dunbar gave a reception yesterday to present their daughter, Miss Jane Dunbar, to their friends, and also to announce her engagement to James C. Parker Jr. of this city. Mrs. Dunbar and her daughter had receiving with them Mrs. W. E. Lawson of Wilmington, Del., an elder sister of the débutante. Among others who assisted were Mrs. John A. Lejeune, Mrs. Edward Rhodes Stitt, Mrs. Joel Boone, Mrs. Richard M. Cutts, Mrs. Cary T. Grayson and Mrs. James C. Parker.

Jared E. Bliss of Boston was host at a dance at Rauscher's last evening for his son and daughter, Jared E. Bliss Jr. and Miss Muriel Bliss, who are passing the holidays away from Harvard and Vassar with their aunt, Mrs. Ashburn, wife of General T. Q. Ashburn, U. S. A.

Brig. Gen. and Mrs. Cornelius Vanderbilt of New York and their daughter, Miss Grace Vanderbilt, will arrive today at the Carlton Hotel, where they have taken a suite. Mrs. Truxton Beale will entertain at luncheon in compliment to Mrs. Vanderbilt on Sunday.

Count and Countess de Santa Cruz have as their guests at Wardman Park Hotel the Count's father, Señor G. del Amo, and his cousin, the Marquis de Villalcazar. Señor Amo and the Marquis, who have been making their home in Los Angeles, will sail next week for Europe.

Cora Countess of Strafford, the former Mrs. Samuel Colgate of New York and widow of the fourth Earl of Strafford, is the guest of Mr. and Mrs. Perry Belmont at their home on New Hampshire Avenue. Mr. and Mrs. Belmont will be hosts at a large dinner party tomorrow evening.

Mrs. Frank Hamilton Funk, wife of Representative Funk, gave a tea in her apartment at Wardman Park Hotel yesterday in compliment to A. K. Mozum Dar of Calcutta, India.

AIKEN.

Mrs. Brooks Thayer of Philadelphia, who has leased The Windows for the season, will arrive on Monday, having been delayed by an attack of the grip in New York.

Mrs. George S. Mott and granddaughter, Miss Virginia Mott of Babylon, L. I., are at the De Medicis cottage.

Mr. and Mrs. Allan Forbes of Boston have taken the Wyman cottage and are expected next Tuesday.

Mr. and Mrs. Thomas Hitchcock will give a dinner for twelve friends on New Year's night at Mon Repos.

Mr. and Mrs. Winthrop Rutherfurd of Allamuchy, N. J., have opened Ridgley Hall for the season and will entertain at luncheon on New Year's Day.

Ralph Hines of Chicago has made reservations for early January, and will ship a string of polo ponies for the polo matches.

Mrs. Francis King Carey of Baltimore and son, Reginald Carey, and A. Graham Miles of New York have arrived at the Hankinson cottage.

Mr. and Mrs. St. John Smith of New York are visiting Mr. and Mrs. J. Hopkins Smith at Cedar Lodge.

Harry Worcester Smith of Worcester, Mass., is visiting Mr. and Mrs. Thomas Hitchcock at Mon Repos.

Mr. and Mrs. J. M. Fly of Memphis and New York arrived yesterday at Highland Park Hotel.

Arrivals at Willcox's include H. Milton McCoy of New York; Mr. and Mrs. E. G. Frazer of Red Bank, N. Y., and Mrs. W. H. Yawger, Cranford, N. J. Mrs. E. Warren of 290 Park Avenue, New York, will arrive next Monday.

Mrs. Elizabeth Jennings Thomas of New York is at the Miller cottage.

Miss Elizabeth Tucker of Philadelphia has taken a suite at the Highland Park and will arrive on Monday.

Miss Marian L. Weld of Brookline, Mass., will arrive on Sunday at Willcox Inn.

HOT SPRINGS.

Mr. and Mrs. Fay Ingals will give a reception on New Year's at the Yard, their new home on Virginia Mountain, for their friends of the countryside, the cottages and Winter colonies.

Mr. and Mrs. Earle Mesener Simonson of New York are at the Homestead on their wedding trip. Mrs. Simonson is the former Miss Margaret J. Gelding, daughter of Mr. and Mrs. James Gelding of Tottenville, S. I.

Arrivals for New Year's include Miss Marian E. Wills of New Rochelle, Miss Irene J. Pellens, Flushing, L. I., and Robert S. Barr, New York.

PALM BEACH.

Thomas L. Chadbourne has arrived on his yacht Jazebel, accompanied by a party of friends, including Mr. and Mrs. W. Egerton and R. Capell Reade of London and Miss Maxine Elliott. His guests are at present at the new Breakers Hotel and Mr. Chadbourne is at his Ocean Boulevard home, where Mrs. Chadbourne will join him today.

Arrivals at the Breakers Hotel include Mrs. Charles B. Waterman and Miss Elizabeth Waterson of Montclair, N. J., Mrs. Craig McKerrow of London, Mr. and Mrs. Charles M. Brett of Newton Centre, Mass.; Mrs. Robert C. Black of Pelham Manor, N. Y.; Raymond Lewis of Bridgeport, Conn.; Mr. and Mrs. E. W. Fitzgerald, Mr. and Mrs. F. W. Weller, Mr. and Mrs. J. M. Repplier, Mr. and Mrs. Louis C. Raegner, Mrs. Hubert F. Krantz and Mr. and Mrs. I. Mendelson of New York.

Whitehall, which will have its formal opening with a dinner dance tonight, opened its restaurant on Thursday for luncheon. Among the season's residents who have arrived to occupy their apartments are Mr. and Mrs. Nathan D. Bill of Springfield, Mass.; Mr. and Mrs. Gerhard M. Dahl, Mr. and Mrs. Oliver K. Gardner, Mr. and Mrs. M. F. Reddington, Thomas R. Williams and Mrs. M. R. Williams, Mr. and Mrs. James W. Harle Jr. and Mr. and Mrs. Vincent B. Hubbell of New York, and Mr. and Mrs. Henry Morton of Baltimore.

Mrs. Troup Howard of Atlanta and her débutante daughter, Miss Frances Howard, are guests of Mr. and Mrs. Walter Gunby Mitchell at their Ocean Boulevard residence. Mr. and Mrs. Mitchell's daughter, Miss Betty Mitchell, is with them for the Christmas holidays from school. Dr. K. A. Martin of the Yale Faculty is also a guest of Mr. and Mrs. Mitchell.

George Sykes Wallen of Greenwich, Conn., has arrived at El Toto, his home in Vita Serena. Bernard G. Gunther of New York is his guest. They were entertained at luncheon on Thursday by Mrs. A. Howes Torrey, who has as guests at her ocean front home, Villa Bleau, Mr. and Mrs. Archibald McNeil Jr. of Bridgeport, Conn.

Mrs. D. Newell Corday and Keith Morgan of New York are spending the holidays with Mr. and Mrs. H. Hardcastle Pennock at their Seaspray Avenue home, Flores de Pascua.

Dr. and Mrs. G. A. Waterman of Boston, who are occupying Sand Drift, one of the Breakers cottages, gave a luncheon for eight on Thursday at the Restaurant Flamingo.

Mrs. Henry Clinton Hood of St. David's, Pa., and her daughters, the Misses Helen B. and Margaret Hood, are at the New Palm Beach Hotel. Others there are Mrs. N. P. Godfrey and Miss M. D. Haight of Hartford, Conn., John B. Irwin of New York and George W. McGill of Toronto.

AUGUSTA.

Mr. and Mrs. F. E. Drury of Cleveland are at the Bonair Vanderbilt, pending completion of their villa on Milledge Road.

Arrivals from New York include Mr. and Mrs. Howard E. Cole, Mrs. G. S. Cameron, Mrs. J. Stuart White, Mr. and Mrs. Jesse L. Lasky and Jesse Lasky Jr.

A golf match between guests at the Bonair Vanderbilt and the Partridge Inn was played yesterday at the Augusta Country Club. It was an eighteen-hole match, low and high ball, with Nassau system of scoring. Partridge Inn won by 5 points to 4. Chick Evans made the record score of 72. He and Bouton McDougal played against Edward Baldwin and Mrs. Dorothy Campbell Hurd. Both Chick and Mrs. Hurd have been national champions. Chick's team won by 3 points.

George B. Witter and Sayre McLeod of the Partridge Inn defeated E. M. Keys and Alexander McLeod of New York and the Bonair Vanderbilt by 2 points. Robert McDougal of Chicago and Professor William Lyon Phelps of Yale and the Bonair beat R. B. Kraft and Frank Cray of the Patridge Inn by a point. J. C. Farney and R. W. Flugel of the Partridge Inn defeated Professor Chalfonte Robinson of Princeton and H. H. Bottome of New York, guests of the Bonair, by 3 points.

PINEHURST.

Mr. and Mrs. Richard S. Tufts have a son, born at Pinehurst yesterday. Mrs. Tufts is the former Miss Alice Vail, daughter of Mr. and Mrs. G. P. Vail of Glen Cove, L. I. Mr. Tufts is a grandson of James Tufts, founder of Pinehurst.

Mrs. John D. Chapman, Mrs. Nash Rockwood, Mrs. Martin Brumbaugh, Miss Emma Swoope, Mrs. Byron Covert and Mrs. C. M. Ruedel were among the guests at a luncheon given by Mrs. H. N. Dingley at her cottage for Mrs. Charles Carter.

Mr. and Mrs. J. David Woodside, Mr. and Mrs. J. C. Thorn, Mr. and Mrs. S. Wilbur Corman and Mr. and Mrs. Charles Sayles have joined the New York colony at the Carolina.

MISS PRATT WEDS ROBERT H. THAYER

Bridegroom's Father, Head Master of St. Mark's, Performs Ceremony in St. Bartholomew's.

CITY OFFICIALS ATTEND

Bridal Procession Passes to the Chancel Through a Lane of Green and White.

Miss Virginia Pratt, a daughter of Mr. and Mrs. John T. Pratt of 7 East Sixty-first Street and Manor House, Glen Cove, L. I., was married to Robert H. Thayer, son of the Rev. Dr. William Greenough Thayer and Mrs. Thayer of Southborough, Mass., yesterday afternoon in St. Bartholomew's Church. The ceremony was performed by the bridegroom's father, who is headmaster of St. Mark's School, assisted by the Rev. Clifton Macon, assistant rector of St. Bartholomew's Church, in the presence of a large gathering which included many city officials. The bride's mother is Alderman of the Fifteenth Assembly District.

While the guests were assembling there was a program of organ music by Dr. David Williams, organist of the church, and violin selections by Carlos Hasselbrink, who used the violin belonging to the bride's mother and the one on which he taught her to play when a young girl. He also played the wedding march at the marriage of the bride's mother, which was celebrated in Greenwich.

The chancel was massed with tall cybotium ferns interspersed with huge clusters of Easter lilies. There was a tall standard of the lilies on each side of the chancel steps, and large clusters of the same flowers were fastened to the pews along the main aisle, making a lane of green and white through which the bridal party passed to the chancel, where the bridegroom was waiting with his brother, James Thayer, who was his best man.

Father Escorts the Bride.

The bride was escorted by her father, who gave her in marriage. She wore a gown of ivory colored satin fashioned on simple, straight lines, the skirt opening in front over a petticoat of old rose point lace edged with small seed pearls. The bodice was finished with long, close-fitting sleeves and a round neck. Her long veil of Venetian point lace, a family heirloom, was arranged with a narrow bandeau of the lace and fastened to the coiffure with a small spray of orange blossoms on each side of the head. The veil fell in graceful folds over the long court train of tulle bordered with satin. The bride wore a string of pearls and carried a bouquet of white orchids and lilies of the valley.

Miss Sally Pratt was maid of honor for her sister. The other bridal attendants were Mrs. John T. Pratt Jr., Mrs. Edward N. Ohl Jr., the Misses Phyllis Pratt, also a sister of the bride; Constance Miller, Caroline Clark, Evelyn Lanman, Elizabeth Hyde, Grace D. Wrenn, Ruth Pruyn and Helen Moseley, the latter of Boston.

All wore frocks of apple green velvet chiffon made on simple, straight lines, the bodices being finished with long, close-fitting sleeves and round necks. They wore large green picture hats, the brims of transparent tulle and the soft draped crowns of a darker shade of velvet. All carried large bouquets of varicolored Spring flowers, pink predominating.

The ushers were Sigourney and William Greenough Thayer Jr., brothers of the bridegroom; Henry Wainwright Howe Jr., Jonathan T. Lanman, Hugh Whitney, Geoffrey Smith, Elliott Perkins, Nelson Bigelow, Edward N. Ohl Jr. and John T. Pratt Jr.

The ceremony was followed by a small reception at the home of the bride's parents. Mayor Walker was unable to be present owing to a previous engagement in Albany.

Among the Guests.

Among the guests were Mr. and Mrs. John T. Pratt, Mr. and Mrs. William G. Thayer Jr., Dr. and Mrs. Frederick E. Hyde, John Thayer, Mr. and Mrs. Harold Irving Pratt, Mr. and Mrs. Frederick Pratt, Miss Barbara Pratt, Dr. and Mrs. Cotton-Smith, Mr. and Mrs. George Pratt, Miss Dorothy Pratt, Eliot Pratt, Mrs. Bayard Tuckerman, Mr. and Mrs. George B. Post, Mr. and Mrs. Richardson Pratt, Mr. and Mrs. Ogden L. Mills, Mr. and Mrs. Richard Emmet, Mr. and Mrs. Charles Pratt, George B. Post Jr., Mr. and Mrs. William Wendell, Miss Florence Pratt, Mr. and Mrs. R. Thornton Wilson, Stanwood Flichtner, Mr. and Mrs. Lewis Iselin, Mr. and Mrs. Otis Post, Mr. and Mrs. Allison Wright Post, Mr. and Mrs. George Clark Jr. and Mrs. James A. Burden.

Mr. Thayer and his bride, when they return from a wedding trip, will live at 114 East Eighty-fourth Street.

The bride is a granddaughter of the late Charles Pratt, founder of the Pratt Institute in Brooklyn, who for many years was an official of the Standard Oil Company. She is a descendant of John Pratt, who came to this country from England early in the sixteenth century.

Burr—Hanson.

Miss Elizabeth Hayward Hanson, daughter of Mr. and Mrs. Carroll Hanson of Presque Isle, Me., was married to Lemuel Gwynne Burr Jr., son of Mr. and Mrs. Lemuel G. Burr of the Hotel White, yesterday in St. John's Episcopal Church, Presque Isle. Owing to the recent serious illness of the bride's father, the wedding was attended by only relatives and a few friends. Miss Louise Hanson, sister of the bride, was maid of honor and Richard Cobb Grant was best man.

Mr. and Mrs. Burr will make their home at the Tennis Apartments, Forest Hills, L. I.

Ingalls—Carrington.

Special to The New York Times.

STAMFORD, Conn., Dec. 30.—Miss Madeline Carrington, daughter of Mr. and Mrs. Campbell Carrington, was married yesterday to John Hawley Ingalls Jr., son of John Hawley Ingalls. The ceremony took place at the Congregational parsonage, with the Rev. Alfred Grant Walton officiating. The bride was attended by Mrs. Harrison Hughes Carrington as matron of honor, and Mr. Ingalls had Thomas Dunn as his best man.

Hostess to Miss Margaret Hoff.

Miss Catherine Dillon gave a luncheon yesterday at Pierre's for Miss Margaret Hoff, daughter of Mr. and Mrs. Frederick Hoff, whose marriage to Henry McAleenan will take place on Jan. 12 in the Church of the Blessed Sacrament. The other guests were Mrs. Arthur C. Byrne, Mrs. Joseph Haggerty, the Misses Elaine Laidlaw, Katherine McMahon, Olga Hoefler, Marion McKenna, Annette Morgan and Lois Scott Hopkins. The last mentioned will give a luncheon on Monday at Pierre's for Miss Hoff.

CECILE COUDERT ENGAGED TO WED

Daughter of Louis L. Coudert to Marry Horace Ransom Bigelow, Oxford Graduate.

MISS DEMAREST'S TROTH

Bloomfield (N. J.) Mayor's Daughter to Wed Dr. Irving S. Wright —Other Engagements.

Mr. and Mrs. Louis L. Coudert of Port Washington, L. I., have announced the engagement of Mr. Coudert's daughter by a former marriage, Miss Cecile Coudert, to Horace Ransom Bigelow of Port Washington. Miss Coudert's mother, now dead, was Miss Adelaide Lockwood of Brooklyn. Miss Coudert was educated at the Finch School and in Europe.

Mr. Bigelow is the son of Mrs. Upham Bigelow of Rome, Italy, and of Horace E. Bigelow of St. Paul, Minn. He was graduated from Balliol College, Oxford, England, and served overseas with the A. E. F.

No date has been set for the wedding.

Demarest Wright.

The Mayor of Bloomfield, N. J., and Mrs. Charles Howell Demarest have announced the engagement of their daughter, Miss Grace Mansfield Demarest, to Dr. Irving Sherwood Wright, son of Mr. and Mrs. Harry James Wright, also of Bloomfield. Miss Demarest was graduated from the Connecticut College for Women. Dr. Wright was graduated from Cornell University, and in 1926 from the Cornell University Medical College, where he was a member of the Student Governing Board. He is a member of the Zodiac and Phi Chi medical fraternities. He is on the resident staff of the Post-graduate Hospital in this city.

Purvis—Boyd.

At a bridge and tea given by Mrs. Alfred Du Bois Purvis of 22 St. Luke's Place, Montclair, N. J., the engagement was announced of Miss Rose Lindsay Purvis, daughter of Mrs. Albert Duncan Purvis of 27 Carolyn Road, to Joseph Hamilton Boyd Jr., son of Mr. and Mrs. Joseph Hamilton Boyd, also of Montclair. Miss Purvis is a member of the Junior League of Montclair. Mr. Boyd was graduated from Wesleyan with the class of 1923.

Hazelton—Dunham.

Mr. and Mrs. J. Brewster Hazelton of Nutley, N. J., have announced to friends in this city the engagement of their daughter, Miss Priscilla Hazelton, to E. Alden Dunham Jr., son of Mr. and Mrs. Edgar Alden Dunham of Nutley. Miss Hazelton was graduated from the Kimberley School in Montclair and is attending the School of Design and Liberal Arts in this city. Mr. Dunham was graduated from the Stevens Institute of Technology with the class of 1926. While there he was captain of the tennis team and a member of the Chi Psi Fraternity and of the Gear and Triangle Society.

Moore—McKernan.

Mrs. Graydon Whitley Moore of 164 West Seventy-sixth Street has announced the engagement of her daughter, Miss Phoebe Mott Moore, to Louis W. McKernan. Mr. McKernan was graduated from Harvard in 1913 and from the Harvard Law School in 1916. He is a member of the Harvard Club and of the University Club in Washington, where at one time he was assistant solicitor in the Department of State. Later he served on the United States War Loan Staff of the Treasury. Mr. McKernan is now engaged in the practice of law in this city.

Ginsberg—Rosenbaum.

The engagement has been announced of Miss Edith Ginsberg, daughter of Mrs. Philip Ginsberg and the late Mr. Ginsberg of 292 Albany Avenue, Brooklyn, to Arthur Rosenbaum, son of Mr. and Mrs. Joseph Rosenbaum, also of Brooklyn. Mr. Rosenbaum attended Columbia University and was graduated from the Fordham University School of Law in 1920. He is a member of the Phi Beta Delta Fraternity. No date has been set for the wedding.

Benze—Ryan.

Announcement has been made of the engagement of Miss Edith M. Benze of this city to James Kealy Ryan of Great Neck, L. I. Miss Benze was graduated from the Cushing Academy and from the Mount Sinai Hospital School of Nursing. Mr. Ryan is Assistant Secretary and Treasurer of the Great Neck Trust Company. No date has been set for the wedding.

Lynah-Daniel.

Special to The New York Times.

STAMFORD, Conn., Dec. 30.—Mr. and Mrs. James Lynah of this city have announced the engagement of their daughter, Miss Elizabeth Beckwith Lynah, to John W. Daniel Jr., son of Dr. and Mrs. John W. Daniel of Savannah, Ga.

Chafey-Bailey.

Special to The New York Times.

POINT PLEASANT, N. J., Dec. 30.—Mr. and Mrs. Harold Chafey of 619 Forman Avenue here, have announced the engagement of their daughter, Miss Virginia Elmira Chafey, to Edmund W. Bailey, son of Mrs. Adelaide Bailey of 1 Bungalow Court, Newark.

Couse-Birdsall.

Special to The New York Times.

MANASQUAN, N. J., Dec. 30.—Announcement has been made of the engagement of Miss Emily Windsor Couse, daughter of Mr. and Mrs. William J. Couse of 408 Asbury Avenue, Asbury Park, to Arthur Myron Birdsall of Manasquan. Miss Couse's father is President of the Asbury Park Trust Company. Mr. Birdsall is an attorney, with offices in Belmar.

Van Arsdale-Cole.

Mr. and Mrs. W. C. Van Arsdale of this borough, have announced the engagement of their daughter, Miss Florence Rosena Van Arsdale, to A. Quentin Cole Jr., son of Mr. and Mrs. A. Quentin Cole of Avon.

This Troth a Sea Romance.

Special to The New York Times.

BINGHAMTON, N. Y., Dec. 30.—The culmination of an ocean romance that began when the steamship Transylvania sailed from New York, Jan. 23, carrying Mrs. M. Minerva Palmatier, former chairman of the Republican County Committee, and prominent club woman and C. Franklin Detchon, a wealthy retired business man of Youngstown, Ohio, on a European cruise, culminated today with the announcement of the engagement of the couple. The wedding is to take place on Feb. 23, when the couple will again embark on an ocean trip. This time a honeymoon to the West Indies and South America, returning April 1, to take up their residence in Youngstown.

Other society news on Page 18.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4½ per cent. for the best names.
Wednesday—4½ per cent. for the best names.
The quotations are for six months' paper.

⁂

Aim to Reduce Markdowns.

Along with control of buying budgets by the merchandise managers during the coming year will come added pressure for more careful and profitable selection of stocks, according to a retail executive here. It has become recognized, he said, that buying goods to sell in volume does not necessarily produce profits because the volume aimed at is secured. Neither does putting a limited buying allowance into many colors or styles, for example, when only a few sell well. Types of goods to insure a reasonable markup are needed in the first instance, while judicious selections will prevent markdowns in the latter. Pruning of markdowns all along the line, in fact, will be instructions to buyers, this executive concluded.

⁂

Shoe Jobbers Had Good Month.

Local general wholesalers of shoes have come through one of the best Decembers experienced in many years, largely due to the excellent business that was done in rubber footwear. This merchandise, incidentally, is still scarce here, and will probably continue so for several weeks even if there are no other heavy storms in the meantime. Also playing a part in the good business of the month, although it was not a large one, was the repeat business done between Dec. 1 and 20 on house footwear of felt or leather. With the retailers also in an optimistic frame of mind over the results of the month, some excellent buying of Spring lines is looked for after the turn of the year.

⁂

Cotton Rise Impresses Buyers.

The rising market for cotton seems not only to justify the action of leading manufacturers of ginghams and printers of percales in sustaining prices on those goods in the face of buyers' opinions that reductions were about due but is expected here to increase further the movement of the merchandise. Although some of the more far-sighted buyers were satisfied not to have price cuts made at the time when other buyers were holding off in the hope of them, not a few of the latter are still making haste slowly. It is this class of buyers from which the expected increase in sales is looked for, as the advancing market for the staple not only gives them a chance to "save their face" but impresses upon them the inadvisibility of holding off any longer. By the second week in January, it was predicted here yesterday, the movement of both classes of goods will have become larger than might have been the case had prices been cut.

⁂

Sales Meeting Good Response.

Sales of seasonal merchandise have been launched during the past week by a number of stores, with more to follow after the New Year holiday. So far the reports available indicate that the offerings are meeting with quite a degree of success. In some stores business has been such as to eliminate the possibility of the usual post-Christmas reaction. Women's coats, both fur and cloth, are moving well at concessions and retailers have been placing additional orders for gracklehead coats. Blanket robes are being offered in the sales, and immediate delivery orders for this merchandise in ombre and bright figured effects have been reaching wholesalers. Gloves, leather goods, umbrellas and white goods are described as other active sales items.

⁂

Gray Goods Have Fair Day.

Trading in the local gray goods market was fairly active yesterday, with added firmness given to it by the further rise in cotton. Included in the printcloth sales of the day were spot 38½-inch 64-60s at 6¾ cents and 39-inch 68-72s at 7⅜ cents. Trading in sheetings was mostly in the lightweight goods, with business done in January 37-inch 48-square, four-yard cloths at 6⅝ cents and in 36-inch 5.50s at 5¼ cents. Buyers of 30-inch three-yard drills paid 9⅝ cents for them, and they also paid 8⅝ cents for 2.75-yard drills of the same width. In the finer-yarn cloths a much wider inquiry in carded broadcloths was shown. Some business in 90-60s was done for January shipment at 9½ cents, with a quarter more the best that could be done on the same goods for prompt delivery. Holders of spot lots of 100-60 broadcloths asked from 10¾ to 11 cents for them, and the same goods for January were held at 10⅝ to 10¾ cents. Some business in them for February delivery was done at 10¼ cents, but it was said to be difficult to get the goods out at that figure.

⁂

Vogue for Silk Coats.

Present indications are that silk coats that will be a feature of later offerings in the coat and suit trade. Manufacturers plan to show fairly extensive lines of these garments and say that retailers have expressed confidence in their meeting with a strong demand. The silks that will be used in the coats include the heavier satins, crêpe satins and Canton crêpes. With these weaves it is expected that the difficulties which arose with the use of ribbed silks in past seasons will be eliminated.

⁂

Leads in Spring Wsh Goods.

An increasingly active business is being done in Celanese voiles. Wholesalers and resident buyers here report substantial early buying and good reorders on these fabrics, which at present are outstanding in wash goods for Spring. The fabrics are said to have a decided novelty appeal arising from the colors and patterns in which they are being offered. Pastel shades dominate in a large color range. So-called pompadour patterns on pastel grounds have been introduced and are said to be meeting with much favor.

⁂

Confident in Silk Outlook.

Concluding a comprehensive review of raw silk market conditions during the past year, H. L. Gwalter & Co. say that prices of the raw material have been reduced to levels which should offer a safe and sane basis for a rational development of business in the new year. Much of the risk and danger which confronted the present year should be eliminated. "While the pace of activity in general may possibly be somewhat slower in the future," it is added, "there appears nothing on the horizon to discourage the expectation that 1927 will prove a sound and prosperous business year, which will allow manufacturers to repair some of the breaches of the past. Popular favor continues for silk fabrics of all kinds in preference to any other textile materials, and the consumption of the country has grown to unprecedented proportions with buying power greater than ever before."

⁂

Hosiery Sales Are Small.

Sales of hosiery in this market during the current week have been about as small as those of any other week during the entire year. Wholesalers have taken things very easily, so far as buying is concerned. General market opinion, however, is that they have a lot of buying to do in order to fill up gaps in their stocks, and that they will not lose much more time in doing it. Direct-selling manufacturers of silk hose are looking for a good January, but really active buying of Spring lines is not expected until the retail inventory season winds up about Feb. 1. From then on a steady inflow of orders is looked for.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

Annual Failure Report.

The optimistic predictions made by industrial leaders a year ago have been borne out by the commercial mortality record established during the year so far as the tabulations for the Southern District of New York are concerned. Numerically the failures are the lowest since 1920 and fairly accurate estimates indicate that the aggregate liabilities are below the normal average.

Perhaps the most notable feature of the record was the absence of large industrial failures which were rather frequent a few years ago. Probably the outstanding failure during the year, from the standpoint of magnitude and public interest, was that of G. L. Miller & Co., Inc., investment brokers, 30 East 42d St. Other failures which attracted public attention were those of the Arrow Pictures Corporation, 220 West 42d St.; the Vital Exchanges, Inc., 1,819 Broadway; Louise C. Payne (Mrs. Leslie Carter), actress; 38 West 59th St.; the Playshop, Inc., theatrical producers, 235 West 42d St.; and Leonard Lincoln Landis, head of the House of Health, 140 East 22d St.

The comparative failure record for the last ten years from a numerical standpoint follows: 1917, 1,415 failures; 1918, 1,017; 1919, 920; 1920, 1,503; 1921, 2,355; 1922, 2724; 1923 2,270; 1924, 2,093; 1925, 1,944; 1926, 1,798 up to the close of court yesterday.

SOUTHERN DISTRICT.

Petitions Filed—Against

GEORGE VAFIER, doing business as Pan Italian Commercial Co., groceries and food products, 125 Greene Street, by Courumalis & Co., Inc., for $288; Cordiano Bros., Inc., $308; B. Zelliades & Co., $234. A second petition was filed against him by Sussman, Wormser & Co., for $600; Libby, McNeil & Libby, $94; N. Newman, $47.

DAVID DORMAN, doing business as The Majestic Silk Shops, 1,488 St. Nicholas Avenue, by Joseph Gluck, for $578; Joseph Kahner, $330; Jacob Levine, $150.

ANGELO PERLINGO, produce and dried fruit, 177 First Avenue, by A. Hemmelman Jr., for $269; James Lorelli, $229; Patorno & Teresi, $169.

HELLER & CO., furs, 136 West Twenty-eighth Street, by Pertschuk & Co., for $500; Herzig & Hart, Inc., $500; Nathan Berlin, $500.

HARRY LUBLINER, hosiery, perfumery and leather goods, 73 West 116th St., by Banner Leather Goods Co., for $240; B. Rosenbaum & Sons, $535; H. Hecker, Inc., $82. Joseph F. Dunn was appointed receiver, under $2,500 bond, by Judge Bondy. Liabilities about $14,000; assets about $5,000.

SADIE SCHACHTER, toys and baby carriages, 94 and 123 Avenue A, by Speyer Bros., for $300; Steinfeld, Inc., $500; Darling Baby Carriage Mfg. Co., $700.

Petitions Filed—By

H. L. STRATTON, INC., selling, repairing and furnishing service for Oakland and Pontiac cars, 109 West Sixty-fourth Street. No schedules. Edwin H. Updike and J. Newton Gunn were appointed receivers, under $50,000 bond, by Judge Bondy, upon a creditors' petition which recites that the liabilities amount to $400,000 and estimates the assets at $200,000.

WILLIAM WOLINSKY, dry goods, 333 Grand Street. No schedules. Harold Goldman was appointed receiver, under $1,000 bond, by Judge Bondy upon a creditors' petition which lists the liabilities at $9,000 and assets at $2,000.

TURKIN BROS., 387 East 167th Street. Liabilities, $10,111; no assets mentioned. The members of the firm are Jacob and Solomon Turkin.

Receivers Appointed.

STRAND SILK MILLS, 37 East Twenty-eighth Street. William C. Hecht Jr, appointed, under $2,000 bond, by Judge Bondy. Liabilities, about $75,000; assets, about $2,500. The firm recently reported a loss of $20,000 by burglary.

CONEECO LAMP MFG. CO., INC., 114 East Twenty-third Street. Laura Skinner appointed, under $2,000 bond, by Judge Bondy. Liabilities, about $8,000; assets, about $4,000.

Schedules Filed.

MEYER BARISH, salesman, 296 Central Park West—Liabilities $283,368; no free assets. Principal creditors are Capitol National Bank, secured claim for $30,000 and unsecured claim for $50,000; Chatham & Phenix National Bank, $50,000; Italian Discount & Trust Co., $25,000; Hunter Mfg. & Comm. Co., $22,895; Algonquin Printing Co., $20,175; S. Naltove & Co., $15,000; M. H. Rothschild & Co., $9,058. His liabilities were incurred in connection with the business of the Meyer Barish Mfg. Co., of which he was the head.

GOLDLEAF HATS, INC., 36 West 36th Street. Liabilities, $31,879; assets, $4,820; main item being stock, $2,100. Principal creditors are Dollar Mercantile Co., Inc., $6,000, secured; Bloom & Keller, $985; Samuel Rosen, $748.

ABRAHAM SILBERSTEIN, clothing, 93 Stanton Street.—Liabilities, $31,456; assets, $8,000; main item being stock, $7,500. Principal creditors are A. Anselewitz, $2,091; Dworkin Bros., $2,013; Meyer Epstein, $1,977; H. Friedman Co., $1,804.

HYMAN GROSSMAN, clothing, 173 Park Row.—Liabilities, $6,000; assets, $2,500, consisting of stock.

Discharges From Bankruptcy.

MORRIS MOSKOWITZ and ABRAHAM KIRSCH, composing the firm of Moskowitz & Kirch, furs, 130 eWst 28th Street. The firm failed in 1920 and creditors unsuccessfully opposed their application for a discharge.

EASTERN DISTRICT.

Petitions Filed—Against

ISIDOR ARTSIS, department store, 630 Washington Avenue, Brooklyn, by J. H. Semel & Co. for $700; A. S. Lazarus & Co., Inc., $250, and Irving H. Lowenstein, $200.

ISIDOR ARTSIS, trading as Artsis Department Store, 630 Washington Avenue, Brooklyn, by Jacob Weinstein for $319.38; Rosedale Shirt Co., $200, and Morris Greenstein, $124.25.—Judge Moscowitz has appointed Albert Pregohzy, receiver in bond of $10,000.

Petitions Filed—By

DAVE SCHACHTER, dairy products, &c, 611 86th Street, Brooklyn; liabilities $2,932.75 and assets of $1,685—Judge Moscowitz has appointed George Klages receiver in bond of $1,000.

ABRAHAM CORN, builder, 193 East 55th Street, Brooklyn; liabilities $92,112.27 and no assets.

GANGI BUILDING CORP., 8,424 17th Avenue, Brooklyn; liabilities $108,322.78 and assets of $108,000.

MIKE UNTERBACH, instalment dealer, 128 Lenox Road, Brooklyn; liabilities $1,749.83 and no assets.

In Other Districts.

Special to The New York Times.

UTICA, N. Y., Dec. 30.—Curtis W. Rasch, sporting goods and hardware dealer of Herkimer, filed a petition in bankruptcy in the United States Court here today, with liabilities of $10,731 and assets of $3,975.

Special to The New York Times.

CHICAGO, Dec. 30.—An involuntary petition was filed here today against Jacob Roth and Phillip Schreiberg, individually and as copartners as the Roosevelt Clothing Company, 3,441 Roosevelt Road, Chicago, by Frank Millman and others, with claims of $2,200 upward; assets not listed.

Involuntary petitions were filed against Roberts Clothing House in behalf of William Berg and others, with claims of $1,000 upward.

Standard Dry Goods and Notion Company, by George Frank and others, with claims of $1,000.

S. W. Verne filed a voluntary petition, listing liabilities of $11,007 and assets of $305.

ASSIGNMENTS.

HARRY MOLOCHNIK, grocery, &c., 114 Maujer Street, Brooklyn, has assigned to Bertha Karp, 51 Chambers Street, New York City.

SAMUEL ROBIN, furniture and bedding, 51 Riverdale Avenue, Brooklyn, has assigned to Max Zeldis, 1,447 Leland Avenue, Bronx, N. Y.

Samuel Jacobs, grocer, at 883 Freeman Street, has assigned to Israel Weiss, 1,485 Vyse Avenue. Z. Gross, 291 Broadway, attorney for assignee.

Minnie Wolff, dealer in candy and ice cream, at 82 Amsterdam Avenue, has assigned to David Resnick of 1,907 Loring Place, Bronx.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Ackerman, Benjamin—L. Hoffman...$238.35
Same—Same ...$107.88
Baer, Joseph—Colonial Discount Co., Inc., $528.12
Baer, Morris—Same ...$818.20
Braunstein, Lily, admx.—Brown's Auto Auction Sales Co., Inc....$2,540.10
Brinkerhoff, Clifford S.—N. Y. Yellow Cab Co. Sales Agency, Inc....$2,656.82
Black, David—B. Levison et al....$4,365.57
Canuglio, Salvatore, and Carmelo Ferrara—N. Saitta ...$467.75
Charles F. Hubbs & Co., Inc.—O. L. Richard et al., costs...$151.50
Continental Restaurant Co., Inc.—B. B. Delare ...$198.90
Crespi, Albert V.—W. Whitaker...$313.15
Challis, Gertrude—E. Eckland, costs..$131.34
Carl H. Hartmann Co., Inc.—P. A. Kelly, $784.65
Cohen, Louis O., Hickow Const. Co., Inc., and William I. Hohauser—L. Imershein, $877.61
Distler, Stephen—R. McMarsh...$662.78
Doblin, Sol—C. A. Reng...$113.70
Delany, John A., Jr.—Prest., &c., Manhattan Co. ...$179.50
Deickman, Samuel, and Alexander Heimowitz—Blanchard Lumber Co., Inc....$234.65
Dritz, Abraham—H. Donskol ...$234.65
De Lutro, Sullivan & Co.—American Lithographic Co., costs ...$119.90
Davis, Henry C.—J. H. Burton et al $5,657.50
Davenport, Jean—N. Y. Yellow Cab Co. Sales Agency, Inc. ...$4,769.66
Fink, Anna—N. Kaplowitz et al....$722.31
Fleck, John—Lundi Tire & Rubber Co., Inc. $210.23
Feiring, Max and Louis Ressler—S. Brustein $798.83
Funt, Hyman and Abe—Seventh Natl Bank of N. Y. ...$13,081.45
Forster, Embroidery Co., Inc.—J. L. Mott Iron Works ...$3,368.51
Fink, Anna—Harrolds Motor Car Co. $233.18
Gnochi, Joseph and Teressina—A. Petra $308.55
Gilbert, William and Geo. J.—J. C. Lewis $674.88
Gilligan, Thomas and Charlotte M.—Oppenheim, Collin & Co. ...$100.00
General Service Station, Inc., and Morris C. Rosenthal—Corn Exchange Bank ..$1,037.43
Hirsch, Francis H.—Manuel Feldman & Co. $549.70
Hunter, Homer M.—Riviera Construction Corp. ...$343.25
Hicks, Le Roy C.—S. S. White Dental Mfg. Co., Inc. ...$665.35
Hari Stenton Corp.—N. Y. Edison Co...$48.67
Herbst, William H.—J. E. Toohey...$2,888.39
Hunt, John F.—M. Kenny ...$708.95
Jackson, Edgar R. O.—L. Neilson...$3,356.48
Korn, Harry—Liberty Provision Co., Inc., $141.71
Ladenheim, Harry—Bertram J. Goodman, Inc. ...$400.00
Laporte, Joseph A.—G. Pillion ...$4,881.78
Lucidor Co., Inc.—J. Elisberg...$276.93
Same—M. Wolff ...$177.76
May, George N.—D. C. Ashley...$284.34
Melbourne Natl. Corp. and G. Townsend Melbourne—Wright & Co., Illustrators, Inc., $2,366.90
Moore, Henry E.—W. R. Jones, costs.$102.10
Mathews, Joseph—J. Duke...$347.16
Martin, Harry E.—E. A. Halstead...$1,089.95
Mendelsohn, Lillie, by gdn.—H. R. Mixsell, costs ...$121.34
Mendelsohn, Frances—Same, costs...$121.34
MacGinnis, John—Irving Ntl Bank, costs, $139.60
1,924 Loring Place, Inc., and Tinsley May—S. A. Israel ...$217.20
Newins, Harvey, and Harvey B. Newins, Inc.—A. S. Kempner...$1,544.81
Nelson, Francis K.—M. G. McD. Nelson, $613.05
Ntl. City Bank of N. Y.—J. L. Friede et al., $90,445.99 and possession of property, &c.
Oxy-Acetylene Equipment Mfg. Co. of N. Y., Inc.—Hoven Steel Hose and Rubber Co., $125.30
Oriental Navigation Corp.—American Union Line, Inc., costs ...$200.90
Parks, Reginald S.—Robert R. Sizer & Co., $3,374.54
Presto Const. Corp. and Joseph D. Servedio—H. J. Butler & Bro., Inc....$3,896.50
Phillips L. Rowley—J. H. Burton et al. $99,949.12
Pearson, Ruth B.—A. L. Schwartz..$1,439.11
Resca Realty Corp.—S. Sarner...$216.16
Sklar, Isador—Frank L. Burns Coal Co., Inc. ...$540.78
Shapiro, Gertrude—Schneider & Miller, Inc. $331.56
Schatz, Millie—321 Broadway Co....$166.54
Smith, Harry A.—Sherman & Sons Co.$169.67
Schwed, Frederick—C. M. Mitchell..$9,150.33
Sisti, Daniel J.—M. Levenkind et al..$125.04
Secord, William R.—Fred J. Peters, Inc. $1,206.13
Siegel, Harry—S. A. Herzog et al....$375.17
Schreider, Clara (administratrix)—Armored Service Corp. (costs) ...$111.34
Schloesser, Philip C.—American Surety Co. of N. Y. ...$45,322.12
Sievert, Bernhardt—Bogert Flour Co..$168.94
Smythe, John P. and Anna—Oppenheim, Collins & Co. ...$139.81
Tover, Leo—B. Bernstein ...$666.66
Trotter Refineries Corp., Joseph W. Wilson Trotter and Benjamin H. Reibman—E. G. Rieger ...$292.15
Trisdorfer, Martin—M. Meyers et al...$373.45
Vogler, John—Sinclair Refining Co., Inc. $190.11
Von Frank, Harold (by guardian)—N. Y. Telephone Co. (costs) ...$117.70
Weiner, Anthony J., and John Ewald—H. J. Frost & Co. ...$120.42
Wurtzel, Benjamin—L. Jacobs (costs).$110.85
Warren, Charles—Hamilton National Bank (costs) ...$137.25
Weiley, John—National Supply Co. of Texas $2,536.72
White Mountain Wet Wash Laundry, Inc.—Zurich General Accident and Liability Insurance Co. of Zurich, Switzerland..$342.10

In Kings County.

Flanagan, Christopher J.—American Law Book Co. ...$90.15
E. & G. Building Corp. et al—Interboro Sash & Door Co., Inc. ...$545.65
Bras Building Corp. et al—Interboro Sash & Door Co., Inc. ...$661.90
Same—Same ...$1,100.90
Same—Same ...$773.90
Deb, Enedetto Sabino, et al—L. & L. Financial Co. ...$554.86
De Matteo, Francesco S.—Salvatore Toscarella et al. ...$950.90
Taddunio, Angelina—Edgerton Bros....$94.55
Perez, Joseph—Charles Tisch, Inc....$281.54
Corso, Salvatore—Samuel Friedman...$353.08
Fumar Constr. Corp. et al—Max Sparago $531.21
Messina & Pelgola—Simmons Motor Sales Co. $894.18
Jones, Leah M.—Equitable Surety Co. $22,500.00
Kestler, Hugo—Frederick Loeser & Co.$171.70
Perfect Ice Cream Co., Inc—Clarence V. Ekroth ...$320.03
B. W. Timoney, Inc.—Geis & Forman.$133.65
Vilches, Miguel—Atlantic Wrecking Co.$555.73
Berkowitz, Isidore—The Miller Theatre, Inc. $9.90
Falk, Jacob—Keller & Kumer...$136.60
Bronx Building & Realty Corp. et al—Herman J. Pashenz...$170.80
Same—Same ...$260.83
Kidd, Ethel S., et al—William H. Shaeffer et al ...$344.95
Pacifico, Flore—Lillian Singer...$26.90
Hianmalvo, James & Vita—Peter S. Seery Realty Co. ...$30.60
Rosenberg, Morris—Bernard Riepp....$184.90
Lissak, Samuel—Morris Weisberg....$730.00
Stansky, Abe, et al—Samuel Friedman.$361.55
Figner, Arthur—Ethel Figner...$103.60
Schalk, George F.—George M. Everett $1,242.75
Schneider, Frederick W.—Ella M. Schneider $44.25
Ewald, John—Daniel McAnley...$1,980.78
Duryea, Oscar C.—Lucie Le M. Duryea $116.02

In Bronx County.

Attanasio, Louis—A. Pelletier...$129.78
Breslow, Samuel—J. Dold Packing Co. $834.44
Brijar Bldg. Co., Inc.—B. Kahn...$125.02
Cumming, F. Courtlandt—Phillian Corp. $618.92
Labolitta, John E. and Anna—Willette Corp. $195.45
Lynch, James A.—A. Exl...$20,137.85
Same—Same ...$2,633.85
23d St. Baths, Inc., Louis Marcus and Benjamin Silverman—C. Dickerman...$123.22
Rosen, Morris—Kaynee Co. ...$321.41
Silvert, Ernest—J. C. Hough...$830.70
Sklar, Isador—F. L. Burns Fuel Co..$545.78
Trio, Joseph—G. F. Fish, Inc. ...$137.60

In Westchester County.

Lombardo, Erasmo—Louis Braido....$323.55
Forare, Arthur J.—Conklin Pfister Bldg. Service, Inc. ...$376.60
Winterowd, Ernest O., and Jean R. Andrews—August A. Waentig ...$6,888.55
Guthrie, James H.—Whittemore-Simco.$248.19
Anderson, Oswald—Edwin C. Mott et al $1,653.03
Christopher, Patrick F.—Thomas A. Hanrahan ...$469.67
Garofano Construction Co., Inc.—Harris Zimmerman ...$81.00
Stronczer, Stephen J.; Columbus Market—House of A. Silz, Inc. ...$590.75
Supreme Cleaners and Dyers—Widder-Dyer Chemical Co., Inc. ...$395.14
Genaris, Nick—Abraham Strauch ...$142.72
Craven, James B.—Charles S. Chadwick et al. ...$19,278.17
Effron, Morris L.—F. N. McCoy & Co., Inc. ...$287.01
Brainard, Harry—Bartolomeo Lauricella et al. ...$91.04
Roberts, Walter E.—Richard A. Allen. $133.78
Bitter, Erwin—Morgan J. Hickey...$1,109.25
Barker, Alfred K.—James McCreery & Co. $183.34
Grabler, Fred J.—John Cusick et al..$176.93

In Nassau County.

Morison & Gilles, Inc.; Marion Morison and James G. Gilles—Gilligan & McVeigh, Inc. $2,070.85
Stanley Vitta Homes, Inc.—Louis Karfman. $192.22
Behr, Louis—Herman Flax...$146.15
O'Brien, Ida V.—Morgan J. Donovan..$133.25
Magee, A. J.—Donald Wysong, Inc...$109.39
Kaleskie, Harry—John Denot...$161.77
Lile, Herbert—Albert H. Osborn...$154.81
Mackried Bldg. Corp. and Maxwell Reid—Benjamin G. Hitchings, Inc. ...$606.54
Same—Same ...$596.71
Hiltz Joseph P.—Robert Loudon...$203.25
Same—Same ...$203.35
Irving Lasky and Lynbrook Hardware Co., Inc.—Enterprise Tinware Co., Inc....$45,222

In Suffolk County.

Taggart & Opray—Wilson & Co., Inc.$1,038.34
Cornish, Chester—Specialty Service Co.$57.21
Weber, Charles L.—Walworth Mfg. Co.$38.36
Morrison & Gillies, Inc., and others—Gilligan & McVeigh ,Inc. ...$2,070.85
Solomon "William" Albert—Sereno H. Smith. $325.40

In New Jersey.

HUDSON COUNTY.

Babbitt, Alice and Henry—J. W. Greene, Inc. ...$79.20
Fitzsimmons, Edward J. Jr., John M. Tenney, William Schwann and Adolph Capelli—Journal Square Loan Co. ...$112.68
Lasky, Louis—Heywood-Wakefield Co. $131.07
Margulies, Max—Isaac and Benjamin Gross. $115.00
Suser, Anna—Sheffield Farms Co....$305.00
Smith, Dorsey J.—I. Olenick & Son...$227.25

ESSEX COUNTY.

M. R. Austin Co.—Joseph Journey...$96.04
Santore, Luig—Antonio Sopranzi...$175.00
Switzer, Alice M.—Larsen J. Olsen...$195.28
Dyer Hardware, Inc.—Lillian and Joseph Carpenter ...$83.54
Finkel, Sidney—Alderman S. Newbern.$108.54
Vita Loan Association—Walter C. Sole.$292.46
Pogano, Gairich—Edward Petti...$327.40
Schoenewalder, Max A.—Edward and Mary Petti ...$202.00

BERGEN COUNTY.

Christopher, Edward, and Maggie Christopher—John A. May...$2,171.52
Sudd, Kazimore, and Marcel Sudd—Alois Prais ...$936.07
Cicchin, Mrs. Ray—Nicholas Dinallo..$222.85
Cicchin, Charles—Nicholas Dinallo...$115.80
Galliano, Frank—David Schumer...$125.78
Taylor, John H.—Eclipse Talking Machine Co., Inc. ...$206.24

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed.

In New York County.

Ciriolle, Paul, et al.—B. Schalk; Dec. 2, 1926 $5,146.38
Kritzer, Arthur H., et al.—L. Seligman; May 5, 1924...$1,819.60
Same—L. Seligman; Aug. 7, 1923...$2,014.43
Sanford Dress Co., Inc.—M. J. Simon; Dec. 16, 1926...$1,200.80
Gross, Marul J., et al.—W. J. Freed; Feb. 5, 1926...$535.35
Harburger, Simon, et al.—A. Santilli; Apr. 3, 1925...$8,179.54
S. Stein & Co., Inc.—Tuttle & Co., Inc.; Feb. 26, 1924...$3,250.84
Ward Baking Co.—L. Ashione; Dec. 23, 1926 $642.60
Hill, Gus—F. V. Peterson; Nov. 8, 1922 $10,128.10
Goldstein, Joseph, et al.—People, &c.; Jan. 11, 1926...$1,000.00
Greenberg, William, et al.—People, &c.; Dec. 22, 1926 (vacated) ...$500.00
Wilson, Arthur, et al.—Same; Dec. 24, 1926 (vacated) ...$500.00
Francis Draz & Co.—K. Lorenz et al.; Sept. 30, 1926...$165.10
Hill, Gus—F. V. Peterson; May 31, 1923 $127.00
348 West 118th St. Realty Corp. et al.—M. Hoey; Aug. 26, 1926...$194.53
Baldwin, I. Sidney, et al.—R. J. Pope; May 9, 1921 ...$327.30
Csatro, Peter—General Accident Fire & Life Assurance Corp.; Apr. 15, 1926...$336.04
Carbone, Aristide L. B.—Wyoming Valley Coal Co., Inc.; Sept. 14, 1926...$36.52
Lubell, Jacob J.—M. Borgenicht; Dec. 14, 1925 ...$563.48
Fabrikent, Hilda—Bloomingdale Piano Co., Inc.; Mar. 14, 1922...$573.28
Isbrandtsen Moller Co.—J. Meltzer; Mar. 13, 1925 (reversed)...$12,106.20
Joannidi, Achille—H. Greenwald; Mar. 7, 1926 ...$1,667.20
Greene, O. De Grasse—I. B. Levy; Dec. 9, 1926 ...$275.15

In Kings County.

Marino, Antonio—William T. Cramer; June 26, 1924 ...$5,092.25
Carbone, Aristide L. B.—Michel Coal Pockets; Oct. 19, 1926...$234.31
Knapp Coal Co.—Emma Connelly; Oct. 27, 1926 ...$17,104.85
Kimmel, Benjamin—Abraham & Straus, Inc.; Nov. 23, 1925 ...$39.40
Barbara, Lena—Nat Lifshitz; July 31, 1926. $182.38

In Bronx County.

Archer Armstrong, Inc.—Gerosa Haulage & Warehouse Corp.; Nov. 15, 1926....$451.52
Berman, Louis—Stephens Fuel Co., Inc.; Jan. 2, 1925 ...$157.08
Berman, Louis; Namber Realty Co., Inc., and Nathan H. Berman—M. Schneider; Aug. 31, 1924 ...$356.11
Jadis, Dewey D.—H. Harris; Jan. 22, 1921. $735.00
Lebwohl, Eugene and Tillie Maas—C. Klapow; Aug. 2, 1926 ...$177.60
Lang, Joseph—W. J. Freed; Feb. 9, 1926.. $535.35
Northern Union Gas Co.—A. Kelly; June 18, 1925 ...$3,147.05
Namber Realty Co., Inc.—Stephens Fuel Co., Inc.; Jan. 14, 1925...$368.12
Robbins, Edward M. and National Surety Co.—People State of New York; Oct. 26, 1926 ...$1,500.00

In New Jersey.

HUDSON COUNTY.

Botor, John and Frances—Philip Treiano and Edward B. Sweeney trading as Uptown Loan Co. ...$177.94
Buccolo, Charles, trading as Radio Shop, and Antonio Buccolo—D. W. May, Inc.; Sept. 14, 1925 ...$95.57
Cohen, Meyer and Benjamin—Max J. Miller; Sept. 7, 1926 ...$150.00
Danzieri, Antonio—Garfunkel Bros., Inc.; Jan. 8, 1926 ...$273.16
Fox, Gussie, Moe Cohen and Abraham Nelson, trading as Fox Shirt Shop—Delta Shirt Co., Inc.; Oct. 26, 1926...$326.90
Ramagliene, Mazzarino, Webrando Modiste and Carlo Santangelo—Commonwealth Loan Co.; March 30, 1926...$276.76
Standard Motor Construction Co.—Florence Graham; Nov. 2, 1922...$1,200

ESSEX COUNTY.

A. M. Meister Co.—Simon Schultz Co; Nov. 6 $400.00
Jersey Duntile and Supply Co.—Roy Gorman; Nov. 19 ...$209.92

MECHANICS' LIENS.

In New York County.

213TH ST., 514 WEST; John Flanagan, Inc., against Samnathan Realty Co., owner and contractor ...$570.00

212TH ST., 517 WEST; John J. Flanagan, Inc., against Samnathan Realty Co., owner and contractor ...$570.00

213TH ST., 514 WEST; J. & J. Electric Co., Inc., against Samnathan Realty Co., Inc., owner and contractor...$2,500.00

212TH ST., 515-517 WEST; J. & J. Electric Co., Inc., against Samnathan Realty Co., Inc., owner and contractor...$2,500.00

212TH ST., 517 WEST AND 213TH ST., 514 WEST; J. Morreale & Bros. against Samnathan Realty Co., Inc., owner and contractor ...$5,500.00

20TH ST., 21-25 WEST; Santoro & Di Raffaele Corp. against Ectore Realty Corp., owner and contractor...$1,277.10

7TH AV., e. s., whole front between 50th and 51st Sts., 200.10x100; Fuller Bros & Co., Inc., against Seventh Av. Hotel Corp., owner; Slattery & Neff, contractors, $1,244.10

34TH ST., 250 EAST; Dreier Iron Works, Inc., against John Lione, owner; L. Calandes, contractors ...$249.00

212TH ST., n. s., 100 ft. e. of Broadway, 100x200 to 213th St.; Nicholas Solimine against Samnathan Realty Corp., owner and contractor ...$500.00

CENTRAL PARK WEST, 414, 415 and 101st St., 1 West; Leopold Kantor against 415 Central Park West Corp., owner and contractor ...$11,512.31

ST. NICHOLAS AV, 1,679 to 1,685; United Sand and Gravel Corp. against Ridge Boulevard Building Corp., owner and contractor ...$1,598.00

5TH AV, 2,107; Morris Zack against Harry Cusulis, owner and contractor; Astrid Cusulis, owner ...$1,250.00

66TH ST, 64 EAST; Simon Pflaster against Braxted Corp., owner; Helen Smith, lessee and contractor ...$244.75

SAME PROPERTY; Herbert Adkins against Braxted Corp., owner; Helen Smith, lessee and contractor ...$638.84

34TH ST, 109 and 111 EAST; Edw. J. Murphy against Renniere Process, Inc., owner and contractor ...$299.96

34TH ST, 107 EAST; Edw. J. Murphy against same ...$1,104.12

IRVING PL, 15 to 19, and 15th St, 117 and 119 East; Fells-Lent-Cantor-Katz Corp. against Twenty-one Irving Place Corp., owner and contractor; Irving Assembly Rooms, Inc., lessee and contractor..$582.00

11TH ST, 631 EAST; Schach and Electrical Supply Co., Inc., against Gussie Steiger, owner; F. A. F. Electric Co., contractor. $305.96

14TH ST, 233 EAST; Smith Alford & Son, Inc., against B. & B. Holding Co., Inc., owner; Adler & Bland and Brascia Cons. Co., contractors ...$231.60

212TH ST, 517 WEST, and 213th St, 514 West; A. J. Rosell, Inc., against Samnathan Realty Co., Inc., owner; S. Shilonsky, owner and contractor ...$400.00

ST. NICHOLAS AV, 1,679 to 1,685; Walton Plumbing Co., Inc., against Ridge Boulevard Building Corp., owner and contractor, $550.00

42D ST, 235 WEST; M. I. Construction Co., Inc., against Case Holding Co., Inc., owner; Meyer Sreinberg, Edward Newman, Pinkus Ashenkas and Western Rail, Inc., contractors ...$3,814.00

4TH ST, 330 EAST; Louis G. Miller against Samuel Turben, owner and contractor, $408.00

212TH ST, n s, and 213th St, s s, 100 ft e of Broadway, 100x200; Joseph Hirsch Plumbing Co., Inc., against Samnathan Realty Co., Inc., owner and contractor...$5,000.00

In Kings County.

23D ST, 2,046-48-50-52 EAST; Gudlite Co., Inc., against Dasjul Construction Corp., owner and contractor ...$500.00

OCEAN AV., 231; A. J. Rosell, Inc., against Samnathan Realty Co., Inc., and S. Shilonsky, owners, and S. Shilonsky, contractor, $275.00

OCEAN PARKWAY, 231; J. Rose & Co., Inc., against Samnathan Realty Corp., owner and contractor...$797.00

46TH ST., 518; Vincenzo Reasa against Louis Trunzo, owner and contractor..$100.00

RIDGE BOULEVARD w s from 86th and 87th Sts.; A. J. Rosell Co., Inc., against Ridge Boulevard Building Corp., owner, and S. Shilonsky, contractor...$480.00

54TH ST. EAST, w s, 140 ft n of Tilden Av.; Harold L. Turk, &c., against Simon Katz Building Corp. and Sylvia E. Kaye, owner, and Simon Katz Building Corp., contractor $2,649.12

VAN BUREN ST., 44; Standard Heating Co. against Rosalie Accardi, owner and contractor ...$875.00

GRAND AV., 226; same against Angie Jordan, owner and contractor...$820.00

HANCOCK ST., 200; George E. Hardenburgh against Bertha W. Chatterton, owner, and Augustus L. Chatterton, contractor..$225.00

PACIFIC ST, 636-38; Orman W. Ketcham against Security Fireproof Storage, Inc., owner, and R. W. Smith Construction Co., Inc., contractor ...$3,301.50

OCEAN AV, 231; Gaynor & Rosenblum, Inc., against Samnathan Realty Co., Inc., owner and contractor ...$2,504.65

18TH ST, EAST, w s, 135 feet south of Caton Av; Philip Cohen against Ridge Boulevard Corp., owner, and Ridge Boulevard Corp. and Samnathan Realty Co., Inc., contractors ...$18,200.00

SAME PROPERTY; Gaynor & Rosenblum, Inc., against Ridge Boulevard Building Corp., owner and contractor...$9,767.74

RIDGE BOULEVARD, w s, from 70th to 71st St; A. Sherman Cohen against Ridge-70th Street Corp., owner and contractor..$8,486.49

SAME PROPERTY; Philip Cohen against same ...$80,700.00

SAME PROPERTY; Gaynor & Rosenblum Co., Inc., against same...$27,509.18

RIDGE BOULEVARD, 8,602-4; John J. Flanagan, Inc., against Ridge Boulevard Building Corp., owner and contractor, $1,900.00

RIDGE BOULEVARD, w s, from 86th to 87th St; Nicholas Solimine against same.$3,310.00

18TH ST., EAST, w s, 100 ft s of Caton Av; Same against Same ...$8,990.00

SAME PROPERTY; Peter Rudnick against Same ...$3,900.00

RIDGE BOULEVARD, n w cor of 71st St; Same against Ridge-70th St, Corp., owner and contractor ...$3,208.00

3D ST, WEST, e s, 397 ft n of Sea Breeze Av; Dominick Intagliata against Cong. Anshe Emmeth, owner, and William Pollock, contractor ...$600.00

18 ST., EAST, w s, 135 ft s of Caton Av; R. & H. Painting and Decorating Corp., against Ridge Boulevard Corp., et al., owner and contractor ...$20,000.00

92D ST, EAST, e s, from Clarkson Av to Winthrop St.; M. Kanefsky & Sons, Inc., against Fumar Const. Corp., owner and contractor ...$650.00

BENSON AV, s w cor of Bay 14th St; Homestead Lumber & Mfg. Co., Inc., against Rosheg Realty Corp., owner and contractor, $1,155.63

ALBANY AV, n w cor of Empire Boulevard; Berlinger & Kaufman against Elsmar Corp., owner, and Eisenstein & Palley, contractors, $2,500.00

CROPSEY AV, 2,245; John J. Murray against Hanfredne Realty Corp., owner and contractor ...$4,125.00

STRATFORD ROAD, 155; Hygrade Builders Supply Co., Inc., against Harris M. Christ, owner, and Morison & Gilles, contractors, $23.00

RIDGE BOULEVARD, n w s, from 70th-71st St; J. and J. Electric Co., Inc., against Ridge-70th Street Building Corp., owner and contractor ...$4,000.00

BAY 32D ST, n e corner of Cropsey Av; Allgato Tile Co., Inc., against Hanfredene Realty Corp., owner and contractor.$1,056.38

54TH ST, 1,708 EAST; Feinman & Berg against Lo Verde Building Co., Inc., owner, and Frank Loverde, contractor...$109.00

PULASKI St, 262; Samuel Berlowitz against Simon Kimmel, owner and contractor.$550.00

18TH ST, EAST, w s, 135 ft s of Caton Av; Lorraine Wood Working Co., Inc., against Ridge Boulevard Corp., owner and contractor ...$11,725

RIDGE BOULEVARD, w s, from 70th to 71st St; C. Carraturo Const. Co., Inc., against Ridge-70th Street Corp., owner, and Philip and Charles Cohen et al., contractors ...$4,050.00

RIDGE BOULEVARD, n w s, from 70-71st Sts; Lorraine Wood Working Co. against Ridge-70th Street Corp., owner and contractor ...$26,100.00

RIDGE BOULEVARD, w s, between 86th and 87th Sts; same against Ridge Boulevard Building Corp., owner and contractor, $2,790.00

17TH AV, s w corner of 82d St; Louis Mascari against Andrea Marchetti et al., owner, and M. Rothfeld, contractor...$220.00

OCEAN PARKWAY, n w corner of Avenue R; Lorraine Wood Working Co. against Alf Holding Corp., owner, and Samuel Shilonsky, contractor ...$1,345.00

SAME PROPERTY; Max Levine & Sons, Inc., against same ...$1,350.00

KINGS HIGHWAY, s w corner of Ocean Av; Nicholas Solimis against same...$1,000.00

OCEAN AV, e s, 1,066 ft s of Lincoln Road; Estate of S. Weinstein against Samnathan Realty Co., Inc., owner and contractor, $480.00

In Bronx County.

KINGSBRIDGE AV., n e cor of 234th St.; Estate of S. Weinstein against Samnathan Realty Co., Inc., owner and contractor. $10,605.75

CANNON PLACE, e s, 546 ft s of 238th St., 80x100; Solomon Meyerson against Terexar Bldg. Corp., owner and contractor...$308.00

206TH ST., 316-318 EAST; Estate of S. Weinstein against Samnathan Realty Co., Inc., owner and contractor...$1,710.00

KINGSBRIDGE ROAD, n e cor of 234th St., 145x238; National Cast Stone Co. against Samnathan Realty Co., Inc., owner and contractor ...$2,000.00

BAILEY AV., 3,152; same against same, owner and contractor ...$1,000.00

DE KALB AV., 3,424-3,428 and 3,425 Kossuth Av.; Nicholas Solimine against Samnathan Realty Corp., owner and contractor. $3,100.00

206TH ST., 316-318 EAST; National Cast Stone Co. against Samnathan Realty Co., Inc., owner and contractor...$1,000.00

KINGSBRIDGE AV., n e cor of 234th St.; Nicholas Solimine against Samnathan Realty Corp., owner and contractor.$8,000.00

206TH ST., 312 to 314 EAST; John J. Flanagan, Inc.; against Samnathan Realty Co., owner and contractor ...$1,100.00

KINGSBRIDGE AV., n e cor of 234th St., 145x238; John J. Flanagan, Inc., against Samnathan Realty Co., owner and contractor ...$8,500.00

BAILEY AV, 3,152; John J. Flanagan, Inc., against Samnathan Realty Co., owners and contractors ...$7,200.00

GUN HILL ROAD, s w corner Knox Place, 91x139.7; National Cast Stone Co. against Samnathan Realty Co., Inc., owners and contractors ...$1,250.00

GATES PLACE, s e corner Gun Hill Road, 110x162; same against same, owner and contractors ...$1,250.00

DE KALB AV, 3,420; same against same, owner and contractor ...$1,600.00

GUN HILL ROAD, 36-38 WEST, and 3,475-3,477 KNOX PLACE; Nicholas Solimine against Gun Gates Bldg. Corp., owners and contratcors ...$2,500.00

OAKLAND PLACE, 731; M. Annenberg Marble Works, Inc., against C. L. & R. Bldg. Corp., owners and contractors.$460.00

DE KALB AV, 3,420; Estate of S. Weinstein against Samnathan Realty Co., Inc., owners and contractors ...$3,152.50

KINGSBRIDGE TERRACE, s w corner 230th St., 100x300; National Cast Stone Co., Inc., against Samnathan Realty Co., Inc., owners and contractors...$1,300.00

231ST ST, n s, 205.2 ft e of Barnes Av. 100x114; S. A. De Cesare et al. against Fitzgerald Development Corp. and Thomas J. Fitzgerald, owners and contractors. $16,300.00

224TH ST., 882 to 906 EAST; Edward Schwartz against Berwor Realty Corp., owner and contractor ...$121.25

BAILEY AV., 3,152; Walton Plumbing Co., Inc., against Samnathan Realty Co., Inc., owner and contractor...$19,838.10

3D AV., 2,669; Benjamin Shapiro against Joseph Bernstein, owner and contractor, $677.50

173D ST., n w cor Vyse Av, 100x100; Bell & Kilcullen, Inc., against Speedmore Const. Corp., owner and contractor...$8,044.36

234TH ST., n e cor Kingsbridge Av, —x—; Walton Plumbing Co., Inc., against Samnathan Realty Co., Inc., owner and contractor ...$23,600.00

206TH ST., 312-318 EAST; A. Tozzini Tile Works, Inc., against Samnathan Realty Co., Inc., and John Doe, owners; Samnathan Realty Co., Inc., contractor, $2,150.00

HUNTS POINT AV., e s, 150 ft s of Lafayette Av, 88x196.1; Bigelow Varnish Co. against Benal Bldrs., Inc., owner; Joseph Lustig, contractor ...$231.50

TREMONT AV., 3,110 EAST; Ames Bldg Material Co., Inc., against Joseph Perrone, owner; Locascio & Guzzo and Rosario Locascio, contractor ...$520.17

204TH ST., 338 EAST; Harry Tall et al. against Probel Hld. Corp., owner; L. and A. Isaacs, contractors...$700.00

KINGSBRIDGE TERRACE, southwest corner 230th St ; United Sand & Gravel Corp. against Samnathan Realty Co., Inc., owners and contractors ...$4,222.50

BAILEY AV., 3,152; Same against Same, owners and contractors ...$974.25

KINGSBRIDGE TERRACE, northwest corner 230th St., 110x120; Becker & Levy against Samnathan Realty Co., Inc., owners and contractors ...$700.00

234TH ST., northeast corner Kingsbridge Av., 238.9x145; Becker & Levy against Samnathan Realty Co., Inc., and Samuel Shilonsky, owners and contractors ..$296.00

GUN HILL ROAD, south side, entire block from Gates Place to Knox Place; J. Rose & Co., Inc., against Gungates Bldg. Corporation, owners and contractors...$597.50

234TH ST., north side, 100 feet west of Broadway; Willson & Adams Co., against Samnathan Realty Co., Inc., owners and contractors ...$3,272.14

206TH ST., 316-318 EAST; A. J. Rosell, Inc., against Samnathan Realty Co., Inc., and S. Shilonsky, owners; S. Shilonsky, contractor ...$216.00

KNOX PLACE, southwest corner Gunhill Road, 91x139; A. J. Rosell, Inc., against Gungates Building Corp., owners; S. Shilonsky, contractor ...$384.00

234TH ST., northeast corner Kingsbridge Road; A. J. Rosell, Inc., against Samnathan Building Corp., owners; S. Shilonsky, contractor ...$1,150.00

BAILEY AV., east side, 206.8 feet north of Summit Place; Willson & Adams Co. against Samnathan Realty Co., Inc., owners and contractors ...$765.08

In Westchester County.

125-147 ELLIOT AV, Yonkers; Empire Metal Lath & Supply Co., Inc., against M. S. Construction Corp., owner, and James A. Criscuolo, contractor...$1,022.60

182 AND 183 COX AV, Yonkers; Schaffer and Kanter against Raffaella Presutty, owner, and Nicholas Presutty and McLean Heights Construction Co., Inc., contractor. $87.50

BLK 5, PLOT 81, "Riverview Manor," Greenburgh; Frank O'Leary against Emily A. Spear, owner and contractor. (No amount given)

108-110 NORTH MAIN ST, Port Chester; the Interstate Stone Tile Corp. against Louis Streger, owner, and Patrick W. Nethercott, contractor ...$742.65

LOTS 11 AND 12, BLK 6,226, "Land Map," Yonkers; Francesco Gargiulo against Domenico Squillante, owner, and Frank Caputo, contractor...$525

LOTS 13 AND 14, BLK 6,102, "Land Map," Yonkers; P. Fingerhut, Inc., against Annie Traina, owner and contractor...$2,100

In Nassau County.

LOTS 11 to 31, block 21, map Elmont, Hempstead Manor; Joseph P. Neary against Milus Building Corp., owner and contractor. $3,750.00

LOTS 18 to 25, block 21; 18 to 27, block 23, map 3, Windsor Land Co., Valley Stream; Alexander Weiler against Mary Walbroehl, owner; Isaac Rutkin, contractor ...$100.00

BROOKLYN AV, e s, 1,300 ft w of Lakeville Road, New Hyde Park; Joseph L. Rose against William Nowak or Valentine Nowak, owner and contractor...$420.00

LIBERTY AV, w s, 500 ft n of Lake View Av, Rockville Centre; Fred T. Guetter against Emma L. Dunnet, owner and contractor ...$1,496.05

LIBERTY AV, w s, 50 ft n of Lake View Av, Rockville Centre; George Schrank against Emma L. Dunnet, owner, and Fred T. Guetter, contractor ...$280.85

LOTS 34, 35, 36, map Red Ground near Roslyn; William Dinninger against Annie Secsnick, owner, and Eugene Duchnowski, contractor ...$410.00

FRANKLIN ST, s e cor Stewart Av, Garden City; Scott & Aitkin against Franklin Kellum Co., owner and contractor..$1,635.80

New Jersey.

HUDSON COUNTY.

GLENWOOD AV, n s, between Bergen Av and Boulevard, Jersey City; eleven-story brick apartment, known as the Gothic Towers, Eastern New York Marble Company against Samuel Gorlin & Sons, Inc., builders and owners; William L. Dill and Alfred E. Grenner, receivers in bankruptcy, and Frank E. Ferguson, receiver in Chancery of Samuel Gorlin & Sons, Inc., $4,000

SHEFFIELD ST AND OCEAN AV, n w cor, Jersey City; three, six-family frame flats; Joseph B. Schroll against M. T. Realty & Construction Company, builders; M. T. Realty & Construction Company and Junction Milling Company, owners...$588.95

UNION ST, 109, Jersey City; two-story frame dwelling, Grenville Coal and Ice Company against N. C. Carter, builder; Charles and Rosa Hartzog, owners...$62.83

ESSEX COUNTY.

GARDEN ST, 525 ft w of Prospect St, Newark, garage; Sam Fortunanato against J. B. Esterly, builder, and Rosie Gast, owner, $157.06

MEEKER ST, 850 ft s e of Mountain House Road, South Orange, three dwellings; William Chick against Otto H. Kielman, builder, and Rose Investment Co., Charles Sommer Jr. and Practical Building and Loan Association, owners ...$750.00

SATISFIED MECHANICS' LIENS.

In New York County.

2D ST., 225 and 227 EAST; Eduardo Iorio against Maria Prestigiacomo et al., Aug. 21, 1926 ...$475.00

207TH ST., 639 to 645 WEST; Broadway Paint Supply Co. against L. H. G. Holding and Construction Co. et al., April 29, 1926, $483.00

118TH ST., 350 WEST; Isaac D. Mufson against 348 West 118th St. Corp. et al., June 21, 1926 ...$275.00

BEEKMAN PLACE, 25 and 27; John J. McMahon against Von Santvoord Merle-Smith et al., Dec. 15, 1926...$237.00

38TH ST., 270 WEST; Magnus Nilson & Co. against Parklin Operating Corp. et al., Oct. 31, 1925 ...$2,997.42

55TH ST., 11 EAST; Adolph F. Nast against Estate of Bradish Johnson et al., Sept. 15, 1925 ...$1,475.00

86TH ST., 55 EAST; V. Foscato, Inc., against 55 East 86th St. Corp. et al., Dec. 31, 1925, $652.00

116TH ST., 245 EAST; Solomon Meyerson against Humbert Miele, Sept. 27, 1926 (by bond) ...$285.00

SAME PROPERTY; Dunn Metal Ceiling Co., Inc., against same, Sept. 22, 1926 (by bond). $75.00

5TH AV., 2,016 to 2,020, and 125th St., 2 West; Rosenzweig Lumber Co. against Cochrane Holding Corp et al., Aug. 28, 1926..$408.00

5TH ST., 427 EAST; Anderson Brick and Supply Co., Inc., against Seeman & Enger, Inc., et al., Dec. 4, 1924...$45.50

BROADWAY, 4,530; Pittsburgh Plate Glass Co. against Rotex Construction Co. et al., Oct. 4, 1926 (by deposit)...$300.00

POST AV., n. e. cor. 204th St. and Post Av.; s. e. cor. 204th St.; Walter Bros. Co., Inc., against Lynbrook Realty Corp., Dec. 29, 1926 (by deposit) ...$28.10

In Kings County.

MARINE AV, s s, 225 ft w of 4th Av; Frank Scelzi and J. G. D'Andrea against Arthomes Realty Corp., Nov. 19....$1,600.00

DAHILL ROAD, w s, 126 ft n of Avenue Q; Fimacor Products Corp. against Gilbset Construction Co., Inc.; Dec. 24....$2,500.00

85TH ST, n w cor of 13th Av; Nelson & Landgren Co., Inc., against same; Dec. 24, $918.00

1ST ST, WEST, w s, 124 ft s of Avenue P; same against same; Dec. 24...$276.00

DAHILL ROAD, w s, 126 ft n of Avenue Q; same against same; Dec. 24...$733.50

BRADFORD ST, 323; Colonial Discount Co., Inc., against Samuel Fine et al.; Oct. 9, 1925 ...$200.00

LIME AV, 3,740; Fishman & Sipkin against Max Schneiderman et al.; Feb. 19...$240.00

7TH ST, EAST, e s, 100 ft n of Avenue M; Joseph Weinstein against Samuel Weinstein et al.; Oct. 18...$425.00

20TH ST, 653; Martino Siminerio against Giuseppina Dispenza et al.; Sept. 8..$378.00

SAME PROPERTY; John Gentile against same; Sept. 30 ...$5,700.00

21ST ST, EAST, w s, 322 ft n of Ditmas Av; B. Goetz & Bro. against Bertschwar Realty Co., Inc., et al.; Dec. 27...$627.00

KRIER PLACE, n s, 110 ft e of Remsen Av; Max Blumberg against Luigi Grasso et al.; Oct. 7 ...$267.30

In Bronx County.

FULTON AV., 1,691-1,695; Clarence W. Shue against Poliseuh Neuhaus Bldg. Corp. et al., Dec. 22, 1926...$162.50

ELTON AV, 647; Rubin Finkler against Hermine Halfmann et al., Aug. 13, 1926, $1,490.00

FAIRMONT PL, 883; Max Goldberg against Birnbaum Const. Corp. et al., June 16, 1926 ...$2,200.00

YATES AV, 1,925; Samuel Savitullo against Felber Realty Corp. et al., Nov. 29, 1926, $600.00

JENNINGS ST, n s, 60 ft w of Longfellow Av., 75x100; Walter Bros. Co., Inc., against Lynbrook Realty Corp. et al., Dec. 29, 1926, $91.60

In Nassau County.

WALNUT ST, n s, 50 ft e of Earl Av, Lynbrook; John R. Carpenter Co. against Edward J. Coogan, owner and contractor $371.44

FRONT ST and New York Av, four parcels, Hempstead; Nick Falcinelli et al. against Leon Zolla et al., owners and contractors $2,185.00

NEW YORK AV, four parcels, Hempstead; same against Albert A. McAlpine, owner, and S. R. B. Development Co., owner and contractor ...$2,885.00

In New Jersey.

HUDSON COUNTY.

LOTS 45 & 46, Block F, Map Arent H. Schuyler, Kearny, two-story frame dwelling, Monogram Lumber Company against Andrew and Clara Havas, builders and owners, and Kearny Building and Loan Association, mortgagee, filed Oct. 14, 1926, $1,000.00

ESSEX COUNTY.

EASTERN SASH AND DOOR CO. against Smith Doline Corp., owner; Irvington Building and Loan Association, mortgagees.$670.15

SAME against Marie Tokarsky; Smith Doline Corp., owner; Irvington Building and Loan Association, mortgagee...$813.79

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Lackawanna 1000.

BALTIMORE—B. Barmack (wholesale); S. Braitman, infants', children's dresses, boys' wash suits; Pennsylvania.

BOSTON—R. H. White Co.; Miss K. Kenney, underwear, petticoats, negligees; 432 4th Av.

BOSTON—Wm. Filene's Sons Co.; Mr. Bloom, jobs inexpensive coats; 1,440 Bway.

BUFFALO—Hart's, Inc.; L. Adler, furs; 370 7th Av. (Wm. Gross & Co.).

CLEVELAND—Bailey Co.; S. Behal, fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

CLEVELAND—The Bailey Co.; H. Steinberg, basement jobs girls' middies; 112 W. 38th. (National Dept. Stores, Inc.), 19th floor.

DETROIT—Ernst Kern Co.; Miss North, inexpensive dresses; 240 Madison Av. (Syndicate Trading Co.).

DETROIT—Frank & Seder Co.; Mrs. L. Wendover, fur coats; 112 W. 38th. (National Dept. Stores, Inc.), 19th floor.

EL PASO—Grant's Ready-to-Wear; S. Felstein, jobs jersey dresses; 501 7th Av. (O. Abel).

GREENVILLE, Miss.—Levi's; T. Levi, women's and children's ready-to-wear; 370 7th Av. (Wm. Gross & Co.).

HARTFORD—Sage, Allen & Co.; F. T. Bedworth, linens, white goods; 315 4th Av. (D. G. Alliance).

LANCASTER—Hager & Bro.; W. R. Randall, cotton goods, linens, white goods, &c.; 315 4th Av. (D. G. Alliance.)

LOUISVILLE—Kaufman, Straus Co.; Miss Van Fleet, jobs children's low-priced dresses, 2-6 years; 112 W. 38th. (Littman & Storch.)

MIAMI, Fla.—The Royal Shop; B. Feldman, jobs silk dresses for basement; 25 W. 33d (L. Abramson Co.).

MINNEAPOLIS—Dayton Co.; Mrs. E. Baker, misses' coats, suits; 1,440 Broadway. (Asso. Mdsg. Corp.)

MINNEAPOLIS—E. E. Atkinson Co.; Mrs. A. Errington, fur coats; 112 W. 38th. (National Dept. Stores, Inc.); 19th floor.

PHILADELPHIA—Gimbel Brothers; A. Lowenthal, specials, women's and misses' silk dresses; Miss Brunswick, specials, better jersey dresses; 113 W. 32d.

PHILADELPHIA—Frank & Seder Co.; Wm. Julius, fur coats; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PHILADELPHIA—Fink Co.; Mr. Goldstein, fur coats; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PHILADELPHIA—N. Snellenburg & Co.; J. Kaplan, large quantities silk dresses; 463 7th Av. (S. M. Goldberg.)

PITTSBURGH—Rosenbaum Co.; R. Abramsoim, fur coats; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PITTSBURGH—Frank & Seder, Inc.; H. J. Chambers, fur coats; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PORTLAND, Me.—Eastman Bros. & Bancroft Co.; Miss G. Libby, silk, muslin underwear; 315 4th Av. (D. G. Alliance).

RICHMOND, Va.—Kaufman, Inc.; J. Swartz, fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

SAGINAW, Mich.—Paris Shop; M. Hirshberg, jobs Winter coats, Spring dresses; 1,265 Bway (Diles Purchasing Co.).

SAN FRANCISCO—Raphael, Weill & Co., Inc.; F. X. Smith, men's furnishings; 455 7th Av.

ST. LOUIS—B. Nugent & Bros. D. G. Co.; H. Shaffman, fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

ST. LOUIS—Stix, Baer & Fuller; L. McAllister, cottons, blankets, basement; 1,440 Bway (Assoc. Mdsg. Corp.).

ST. PAUL—E. E. Atkinson Co.; Mr. Strender, fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

ST. PAUL—Macey Co.; Miss Hincliffe, dresses; 455 7th Av. (Mesirow & Herzog).

TRENTON—Goldberg's; S. A. Watson, fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

TROY, N. Y.—Goldfarb & Noscov; H. Goldfarb, ready-to-wear; 128 W. 31st (S. Hoffman).

WHEELING, W. Va.—Geo. E. Stifel Co.; R. P. Nickerson, fur coats; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

WILKES-BARRE—MacWilliams; W. P. Whalen, linens, flannels, blankets, domestics; Pennsylvania.

Not Anxious to Open Lines.

The lack of important buying that has followed recent openings of 1927 lines of heavyweight ribbed and fleece underwear has apparently taken away from manufacturers of this merchandise any desire they may once have had to open their lines early. Inquiries made around the market yesterday brought out that even Monday may not witness this action on the part of several of the trade leaders, although reports were current that salesmen representing several of the more prominent mills were planning to leave for their territories on Sunday. In fact, present indications are that it may be close to Jan. 10 before the new season can be called wide open. As for the current lightweight season, very little of interest has transpired in the trade this week.

SOME MISSIONS AID CHURCH

Rev. John Wood Tells Protestant Episcopal Body of Their Rise.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 30.—How some foreign missions have reached the point where they contribute money to the Church was told to the staff of secretaries of the National Council of the Protestant Episcopal Church, in session at the Chalfonte Hotel, today by the Rev. John Wood, executive secretary of the Department of Missions.

The Rev. Mr. Wood reported that some of the foreign congregations which were formed by the missionaries pay for their own churches and are able to contribute their quota to the denomination.

He said that $4,000,000 is being spent annually in the Orient for missionary work. The greatest work is being done by the medical division, with 350 hospitals and 800 physicians, he declared.

BUSINESS NOTES.

The W. J. Smith Silk Company, manufacturers, 77 Madison Avenue, will remove about Feb. 1 to 10 East Thirty-third Street, where they will occupy the store and basement.

Effective Jan. 1, Arthur A. Block will be connected with S. Smith & Co., makers of silk underwear and negligees, 118 Madison Avenue.

STANDARD MERCHANDISE
Which Can Be Reordered

OFFERINGS OF MANUFACTURERS, MILL AGENTS AND CONVERTERS.

Listings by contract and special qualifications only.

Linens.

DRESS Linens—Imported full color assortment. Greenspon-Newman, Gramercy 6088.

Buyers' Wants.

Fifteen cents per word each insertion.

Coats, Dresses and Suits.

COATS Wanted—Plaking orders for better made children's and juniors' Spring coats. 263 West 38, 9th floor, east.

COATS Wanted—Placing orders snappy new styles, dress Spring coats. Weinstein-Goodkind, Inc., 462 7th Av.

COATS Wanted—Jobber looking better grade sport and dressy. Potter Schattman, 501 7th Av.

DRESSES Wanted—Sport models in cloths and Jerseys; $6.75 and $10.75. Falco Dress, 222 West 37th.

DRESSES Wanted—Jobs; spot cash; any quantity; all materials. Wisconsin 0757.

DRESSES Wanted—Open to buy 1,000 crepe satin; spot cash. Lackawanna 5157.

Furs.

BELLY Squirrel Plates Wanted—Natural, gray, mink and beige; also paws squirrel plates, all shades; cash. Ben Geltner, 370 7th Av. Pennsylvania 3392.

FURS Wanted—Natural and platinum wolf shawls; cash. Ben Geltner, 370 7th Av. Pennsylvania 3392.

FURS Wanted—Brown and gray ringtail opossum. Crown Cloak Co., 263 West 37th.

Silks.

CHARMEUSE Wanted—Open for quantity flies and begalines. Abr. Cohen & Son, 257 West 39th.

SILKS Wanted—Weighted crepes and satin crepes, also close-out lots of any description for spot cash. Bassers Textile, 34 East 29th. Madison Square 8357.

SILKS Wanted—Brocaded, metal printed, imported only. Superior Textile Exporters, 159 Madison Av. Caledonia 4450.

SILKS Wanted—Can use any quantity, spot cash. Bierman, 44 East 29th. Madison Square 1217.

SILKS Wanted—Flat crepes, very good quality, navies only. Monarch Dress Co., 500 7th Av.

SILKS Wanted—Any description, close-out only. Rosenfeld & Tishman, 456 4th Av.

SILKS Wanted—Any description, close-outs only; cash, quality. Watkins 6283.

Velvets and Velveteens.

CHIFFON Velvets Wanted—Also velveteens and brocaded velvets; open for any quantity. Royal Textile, 373 4th Av.

VELVETS Wanted—Brocaded, printed, plain, imported only. Superior Textile Exporters, 159 Madison Av. Caledonia 4450.

Woolens.

AMERICAN Venise Wanted—Grackle; cash. Ben Geltner, 370 7th Av. Pennsylvania 3392.

CLOSE OUTS Wanted in French spun wool jersey, wool crepe, wool rep, &c., under dollar a yard; no quantity too large; cash if necessary. Sidney Moses-Hart Corporation. 135 West 36th St.

CLOTH Wanted—Men's worsted zebra stripes, also oxford suitings. Wisconsin 5684.

CLOTHS Wanted—Stevens 1812, Color 1; 4146, color 5. Ottenstein, Lackawanna 1878.

FLANNELS Wanted—All colors, high shades. Ohringer Co., 1,385 Broadway.

SUITINGS, Checks, Wanted—Black and white, also colors. Miltex, 463 7th Av.

VENISE Wanted—0023; shade 511. Lon acre 2307.

WOOLENS Wanted—Imported only; all descriptions. Superior Textile Exporters, 159 Madison Av. Caledonia 4450.

Offerings to Buyers.

Fifteen cents per word each insertion.

Coats, Dresses and Suits.

COATS—Jobbers! Sports of the latest patterns, fur-trimmed, silk-lined; also an assortment of poiretsheens on racks; $6.75 up. Katz & Alexander, 260 West 39th.

COATS—Sports and sheens, on the racks, assorted materials and prices. Call at Joe Katz Cloak, 33 West 32d, till Jan. 1; after, 260 West 39th.

COATS, Stouts!—Big selection suedes, bolivias, pinpoints, cheap; also new Spring line ready. Smartline, 1,385 Broadway.

COATS—New tuxedo bolivias, better plaids, fox collars, incomparable at $16.75. Bernstein-Sack, 257 West 39th.

COATS, Stouts—Job in Winter coats to close out; Spring line ready. Schwartz & Schwartz, 145 West 30th.

COATS—Only 200 of the better grade left on racks; sacrificing at half price. Epstein-Feldman, 462 7th Av.

COATS—Juniors', misses', ladies'; sacrificing balance stocks. Samuel Streiser & Bro., 262 West 38th.

COATS—Better-grade Fall coats to close out; reversibles, cloth and fur lining. Pennsylvannia 9179.

COATS—Venise, other fine materials; tuxedo fronts; sacrifice. Potter Schattman, 501 7th Av.

DRESSES—Buyers all over the country are talking about our Wonder Values; having made fortunate purchase of entire output of a mill of extra heavy weighted flat crepes in all new and wanted popular colors and styles, featuring new balloon sleeves, black and white combinations; this special lot for one week only, 25 flapper styles, regular $6.75; see this unusual showing immediately; our specialty catering to jobbers. Ada Dress, 135 West 36th.

DRESSES—Closing out crepe satin, poiretsheens, jerseys, $3.25-$7.75; formerly $6.75-$13.75. Frankson, 226 West 37th.

DRESSES—Jersey balbriggan 1 and 2 piece sizes, 16-44, $1.00. Olchin, 498 7th Av.

Furs.

FUR Trimmings—We specialize in twin beavers, ermine and all shades of cooneys. Beckerman & Ende, 119 West 25th.

TURKISH foxes, twin beaver. B. Schick's Sons, 142 West 26th.

Woolens.

CLOTH—American fancies; 0952, 0220, 06220, 0403 Lorsheens, Julene, Twillcord; newest shades; 0923, 16172, 13434. Raiffa & Zoiot, Wisconsin 5325.

PLAIDS—15305, 15307, 11185, 11181, 20017; poiretsheens 09252, 0229, 0403. Lackawanna 6702.

WORMSER & CO.
Commercial Financing
95 Fifth Av., N. Y. Phone Stuy. 3360
Advances on Merchandise

MASTER'S SALES.

RECEIVERS' AND SPECIAL MASTERS' SALE AT PUBLIC VENDUE.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE DISTRICT OF DELAWARE.—No. 429, IN EQUITY.—HANS KARLUF HANSSEN, Complainant, VS. THE PUSEY AND JONES COMPANY, Respondent.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE DISTRICT OF DELAWARE.—No. 524, IN EQUITY.—THE UNITED STATES OF AMERICA, Complainant, VS. THE PUSEY AND JONES COMPANY, WILLARD SAULSBURY, and CHARLES B. EVANS, as Receivers of THE PUSEY AND JONES COMPANY; WILLARD SAULSBURY and CHARLES B. EVANS, as Receivers of the property of THE PUSEY AND JONES COMPANY; OIL TRANSPORT COMPANY, BALTIMORE DRY DOCKS AND SHIPBUILDING COMPANY and the UNITED STATES SHIPPING BOARD, EMERGENCY FLEET CORPORATION, Respondents.

Willard Saulsbury and Charles B. Evans, as receivers of The Pusey and Jones Company, named and appointed by the District Court of the United States for the District of Delaware, in the above suit entitled No. 429, in Equity, and Willard Saulsbury and Charles B. Evans, as Special Masters in Foreclosure, named and appointed by the District Court of the United States for the District of Delaware, in the above suit entitled No. 524, in Equity, will offer for sale, at public vendue, the property hereinafter described and referred to, in its entirety, as a going concern, at the office of The Pusey and Jones Company, at Front and Poplar Streets, in the City of Wilmington, State of Delaware, on Wednesday, the Fifth day of January, A. D., 1927, at twelve o'clock, noon, Eastern Standard Time, under all of the terms and conditions provided and prescribed in the Decrees of the District Court of the United States for the District of Delaware, in the causes hereinabove referred to, and all other terms and conditions announced and prescribed by the Receivers and by the Special Masters at and before said vendue;

ALL OF THE ASSETS OF THE PUSEY AND JONES COMPANY, A CORPORATION OF THE STATE OF DELAWARE, AND ALL OF THE ASSETS ACQUIRED AND/OR HELD BY SAID RECEIVERS AND BY SAID SPECIAL MASTERS IN THE ABOVE CAUSES, IN ITS ENTIRETY, AS A GOING CONCERN, INCLUDING BUT NOT INTENDED TO BE LIMITED BY THE FOLLOWING:

(a) All of the lot, piece or parcel of land, situate, lying and being in the City of Wilmington, County of New Castle, and State of Delaware, bounded by Front Street, Water Street, Spruce Street, the Pennsylvania Railroad and the Christiana River, CONTAINING fifteen acres of land, more or less, together with

(b) All of the buildings, shipways, structures, erections and constructions placed thereon, with their fixtures.

(c) All engines, furnaces, machinery, shafting, belting, pulleys, dynamos, dies, patterns, drawings, tools, furniture, fixtures, appliances, implements and appurtenances of every kind or character, situate, lying or being in or about said plant, premises and property, and used or provided for use in and about the operation of said plant and property, and carrying on the business heretofore conducted in the same.

(d) All right, title and interest, claim and demand of every kind or nature, legal or equitable, of The Pusey and Jones Company, in and to all Letters Patent of any kind, and any interest therein, and any licenses or contracts in respect thereto (except such as are not assignable), which are now held by the said Company; covering devices or inventions contained in any article or thing which it may manufacture, sell or use in the conduct of its business.

(e) All raw materials, steel, iron, lumber, fuel, oil, supplies, goods, wares and merchandise, and the products of the Company's business, whether manufactured or in process of manufacture, which the said Company may have in its possession, or which may have been acquired by it.

(f) All of the good will of the business conducted and carried on by said Company, and by the Receivers, as well as any and all trade-marks or trade-names now owned or used by the Company. All rights, privileges, franchises, immunities of the said Company, including its right to be a corporation, in so far as they can be legally transferred and conveyed.

(g) All books of accounts and other books of any and every kind, name and nature now owned or which may be acquired or kept by the said Company, in the conduct of its business.

(h) All bills and accounts receivable outstanding, purchase or sale contracts or other contracts promissory notes, checks, drafts, money, claims, demands and choses in action, and all property or things of value of any kind, name or nature, tangible or intangible, legal or equitable, of which the said Company may be possessed, or to which it may become entitled by reason of any sale, transfer or conveyance.

(i) All accretions of every character to the lands and premises authorized to be sold, and all riparian rights appurtenant thereto. All ways, waters, water courses, rights, privileges, hereditaments and appurtenances to the real estate belonging, or in any wise appertaining, the reversions and remainders, rents, issues and profits thereof, and all of the estate, right, title and interest, property claim and demand whatsoever of the said The Pusey and Jones Company, or the Receivers and Special Masters, in and to every part and parcel of the property, real and personal.

(j) The Receivers and Special Masters will not receive any bid for the property, Real and Personal, described and offered for sale, from any person or corporation who shall not have before 12 o'clock, noon, Eastern Standard Time, January 5, 1927, deposited with them as a pledge that he or it will make good his or its bid, in case of its acceptance, the sum of One Hundred Thousand Dollars in United States money, or by certified check upon any National Bank or Trust Company, to the order of the Receivers and Special Masters.

(k) The Receivers and Special Masters will not receive any bid for the property, Real and Personal, described and offered for sale, unless the sum bid shall be equal at least to the sum of Two Million Dollars.

(l) The Receivers and Special Masters reserve the right to reject any and all bids, and all bids are subject to approval or rejection by the United States District Court for the District of Delaware. The date of application for the confirmation will be announced at the sale.

Copies of the Decrees of the United States District Court for the District of Delaware, under the provisions of which this property is offered for sale, and a catalogue setting forth in full the property to be sold, and all other the terms and conditions of sale, can be obtained upon application to Henry C. Mahaffy, Clerk of the District Court of the United States for the District of Delaware, Federal Building, Wilmington, Delaware, or to Willard Saulsbury and Charles B. Evans, Receivers and Special Masters, Ford Building, Wilmington, Delaware.

WILLARD SAULSBURY,
CHARLES B. EVANS,
Receivers and Special Masters.
SAUL S. MYERS, JOHN P. NIELDS, Attorneys for Receivers and Special Masters

LEGAL ADVERTISEMENTS.

RE THE ESTATE OF CATHERINE GRINDLEY, DECEASED.

PURSUANT to the Trustee Act 1925, Section Twenty-seven, NOTICE IS HEREBY GIVEN that all creditors and other persons having any claims or demands against the estate of CATHERINE GRINDLEY, late of No. 455 West 22nd Street in the City of New York in the United States of America, Widow, who died on the second day of November, 1925, and Letters of Administration to whose estate with the will annexed were granted by the Principal Probate Registry in England on the fourth day of December, 1926, to Percy Mayor Randall and Leonard Farmer Paris both of Lansdowne House, Castle Lane, Southampton, Solicitors as the Attorneys of Charles Edward Hancock, the Executors named in the said Will, are hereby required to send particulars in writing of their claims and demands to the undersigned, the Solicitors for the said administrators, on or before the twenty-eighth day of March, 1927, after which date the said administrators will proceed to distribute the assets of the said Deceased amongst the persons entitled thereto, having regard only to the claims and demands of which they shall then have had notice and will not be liable for the assets of the Deceased or any part thereof so distributed to any persons of whose claims or demands they shall not then have had notice.

DATED this 16th day of December, 1926.
PARIS SMITH & RANDALL,
Lansdowne House, Castle Lane, Southampton, Solicitors to the said Administrators.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of WILLIAM B. LURIE, doing business under the firm name and style of LURIE LIGHTING FIXTURE & SUPPLY CO., Bankrupt.

Upon reading and filing the annexed petition of Arthur E. Lott, the Receiver herein, duly verified, upon the offer made herein by Joseph Wolsky, and upon all the papers, pleadings and proceedings heretofore had herein, it is

ORDERED, that all the creditors of the above named bankrupt, as they appear upon the books of the said bankrupt and are known to the Receiver, show cause before Referee Peter B. Olney, at his office, No. 7 Dey Street, in the Borough of Manhattan, City of New York, on the 31st day of December, 1926, at 11 A. M., or as soon thereafter as counsel can be heard, why the offer of $1,250 00 for the stock of merchandise and fixtures located at 104-106 Bowery, in the Borough of Manhattan, City of New York, or any higher or better offer that may be made for the said assets, should not be accepted; and it is further

ORDERED, that Charlotte Farrar, Arthur Leach and G T. Goldthwaite be and hereby are appointed appraisers to appraise the aforesaid assets of the bankrupt, and to file their written appraisal prior to the return date of this order to show cause, with all due dispatch, for which services as appraisers they are each to receive the sum of $15.00 subject to the further order of this Court; and it is further

ORDERED, that the mailing of a copy of this application to the bankrupt, and to all creditors of the above named bankrupt, as they appear upon the books of the said bankrupt, on or before the 21st day of December, 1926, and the publishing of a copy of this order in The New York Times and Daily News Record, on or before the 20th day of December, 1926, and also on the day of sale, be deemed good and sufficient service thereof.

Dated, New York, December 17th, 1926.
PETER B. OLNEY, JR.,
Referee in Bankruptcy.

THE NATIONAL CITY COMPANY NATIONAL CITY BANK BUILDING NEW YORK

Suggestions for 1927 Income Builders

A good return may be had from the bonds listed in our January Investment Securities Circular.

Send for a copy

The National City Company
Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

Bonds

Our January Bond Circular will be sent to investors upon request.

Ask for Circular A-11

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK
Uptown Office
475 Fifth Avenue

Exempt from all Federal Income Taxes

$250,000

CITY OF

St. Paul, Minn.

4¼% Bonds

Due Nov. 1, 1946

Assessed Val. $555,422,900
Net Debt . . 28,072,067
Population . . 248,670

Price to yield 4.05%

Bonbright & Co.
Incorporated
25 Nassau Street New York

Investment Securities

F. S. Smithers & Co.
Members New York Stock Exchange
19 Nassau St. New York

Standard Oil Company
OF NEW JERSEY

Debenture 5's

Due December 15, 1946

Price: At market to yield about 4.85%

Chas. D. Barney & Co.
Members New York Stock Exchange
65 Broadway New York
UPTOWN OFFICE
647 Madison Ave., near 60th St.

FINANCIAL MARKETS

Very Unsettled Movement of Stocks—Money Goes to 6%, Sterling Easier.

Prices on the Stock Exchange were battered back and forth yesterday with an energy worthy of a better cause; indeed, with such frequent and sudden change of direction that not only did watchers of the tape find it difficult to keep up with the market, but bulletins summing up the course of the day's market at the close missed the point entirely. One of them, after describing a "firm close" with "confidence in the stock market restored," had to send out a supplementary description telling of heavy selling which "broke out in the last fifteen minutes" and canceled the earlier advances.

This was perhaps one of the humors of a market which nobody is likely to regard very seriously. As a matter of fact, something more happened than cancellation of early advances, for the stock list at the end showed preponderating losses in the more active shares, ranging from 1 to 3 points. These, it is true, were offset by a handful of 1 to 6 point advances; but the general course of the market was unmistakable. The changes, however, were not of the least real importance, and the only comment required on the day's action of prices was that it promised to end the Stock Exchange year in character.

The only incident of the day was the rise of Stock Exchange money rates to 6 per cent. Most people had expected that, and there is no point in attempting to "explain" the stock market's vagaries by it. Money will follow the usual routine, remaining dear on the Stock Exchange until the middle of next week, when rapid decline will follow. Yesterday's market was one of those in which, before the war and the Federal Reserve, the rate would have been quoted at "6 per cent. and commission."

Yesterday's statement by the Bank of France ended this year of exciting vicissitudes in French finance with very striking evidence of the corrective process. It is true, the bank's outstanding note circulation increased 673,800,000 francs; but that was an entirely routine incident of year-end settlements. The increase was much smaller than is usual at such times. In the last week of 1925 the note issues rose 1,152,000,000 francs, and they increased 1,000,000,000 even at the end of last month. Possibly they will rise still further in the first week of January; end-of-the-year transactions usually have that effect. But if so, there is not the slightest doubt that the currency reduction process will be carried forward with even greater energy in the subsequent weeks. Even as it stands, the paper circulation is now 4,351,000,000 francs below the midsummer maximum, a reduction of 7⅝ per cent.

It is in the advances to the Treasury, however, that the French bank's statement is most impressive. In this week a year ago, such loans to the State increased 1,300,000,000 francs; the Government's needs for the year-end were very large. Yesterday's report shows for the week this year actual reduction of 450,000,000 francs. The account is thereby not only brought to a figure two-and-a-third billion francs below the high point of August, but it exceeds the total advances of a year ago by only 50,000,000 francs. This is an achievement of the utmost importance. We are not so far away from 1923 as to forget that the endless chain of a huge public deficit in Germany, met by borrowings from the Reichsbank in the form of new paper issues, was the immediate cause for the wreck of the German currency. Last July the most ominous of all the disheartening signs in French finance was the uninterrupted increase of 3,000,000,000 francs in the Government's bank loans in eight weeks. The picture could not have been more dramatically reversed.

NEW YORK STOCK EXCHANGE

THURSDAY, DECEMBER 30, 1926.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
1,483,696	1,678,293	1,982,038	2,053,221	Holiday

Year to Date.	Same Period—1925.	1924.	1923.	1922.
447,761,437	452,211,399	282,032,923	237,276,927	260,753,997

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1926 High.	1926 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
98	70¾	100	Abitibi Power & Paper (5)	87	87	87	87	− ¼	86½	88
72	43	100	Abraham & Straus	69	69	69	69	− 1	69	70
22	8	1,300	Advance Rumely	9	9¼	9	9¼	+ ¼	9¼	9½
65¾	28⅞	1,000	Advance Rumely pf.	31¾	31¾	31	31¼	− ½	31¼	34
9⅞	4¾	1,100	Ahumada Lead (†60c)	5⅛	5⅛	5	5	..	4⅞	5⅛
146¾	107¼	100	Air Reduction (†6)	140	140	140	140	..	140	142
16	7⅛	4,900	Ajax Rubber	9⅝	9¾	9⅝	9⅝	..	9½	9⅝
117¼	107½	100	Alabama & Vicksburg (6)	117¼	117¼	117¼	117¼	+ ⅝	116¼	118
155	131	100	All American Cables (7)	143	143	143	143	..	140	145
148⅞	106	22,900	Allied Chem & Dye (6)	137⅝	138¾	136	137⅛	+ ⅜	137	137½
94½	78¼	500	Allis-Chalmers Mfg. (6)	89½	89⅞	89	89	..	88½	90
111½	105	100	Allis-Chalmers pf. (7)	110½	110½	110½	110½	+ ½	110	111
22½	14¾	400	Amalgamated Leather	16½	16½	16½	16½	− ⅛	16¼	16½
32⅞	24½	2,300	Amerada Corp. (2)	31¾	32	31½	31½	− ⅛	31½	31¾
34⅝	9	900	Am. Agri. Chemical	13½	13½	13⅜	13⅜	+ ⅛	13⅜	13½
96½	35⅝	1,300	Am. Agri. Chemical pf.	46⅝	46⅝	46	46	− ⅞	46	46½
46	34⅝	100	Am. Bank Note (†3)	41¾	41¾	41¾	41¾	− ¼	41¾	42½
58½	55	100	Am. Bank Note pf. (3)	56½	56½	56½	56½	..	56½	57
38¾	20½	100	Am. Beet Sugar	23	23	23	23	..	23½	23⅞
83	55	100	Am. Beet Sugar pf	58½	58½	58½	58½	..	58½	61
34⅝	16	1,500	Am. Bosch Magneto	16¾	16¾	16½	16½	− ⅜	16⅜	16½
180	110	300	Am. Brake S. & F. (6)	138	138	138	138	..	137	138
50	30¼	500	Am. Brown Boveri El. (2)	38	38	37¾	37¾	+ ⅛	37½	37⅞
97⅛	86½	100	Am. Brown Bov. El. pf. (7)	96⅝	96⅝	96⅝	96⅝	− ⅜	96½	97
63⅛	38⅞	23,600	Am. Can (2)	49¼	49½	48⅝	48¾	− ⅝	48¾	48⅞
114⅞	91½	300	Am. Car & Foundry (6)	101½	101½	101	101	..	100½	101½
26¼	23¼	500	Am. Chain, Cl. A (2)	25¼	25¼	25⅛	25⅛	− ¼	25	25½
51	31	740	Am. Chicle (3)	36½	36¾	36¼	36¾	+ ¾	36½	38
47¼	28	300	Am. Chicle ctfs. (3)	35⅝	35⅝	35	35	− ½	34¾	36⅝
97	88	100	Am. Chicle pr. pf. (7)	88	88	88	88	− ⅜	88	90
10⅝	4¼	400	Am. Drug. Syndicate	9⅝	9⅝	9½	9½	− ⅛	9½	9¾
140	105⅞	200	Am. Express (6)	130	130	130	130	..	129	130
42⅝	14¼	5,800	Am. & Foreign Power	20½	21⅛	20½	20½	− ½	20	20½
98	79	400	Am. & For. Power pf. (7)	88½	88½	88½	88½	..	88	89
17½	7	100	Am. Hide & Leather	8¾	8¾	8¾	8¾	− ¼	8¼	8¾
67½	33½	100	Am. Hide & Leather pf.	51	51	51	51	− ⅜	50½	51½
30⅝	23⅝	3,200	Am. Home Prod. (2.40)	29¾	30⅝	29¾	30	+ ⅜	30	30¼
136	109	500	Am. Ice (†10)	126½	126½	125	125	..	125	126
15⅞	9⅞	3,200	Am. La F. Fire Eng. (1)	10	10½	9⅞	10	..	9⅞	10
52⅞	25⅝	400	Am. Linseed	30½	30½	30	30	− ⅝	30	30½
119⅞	90½	1,800	Am. Locomotive (8)	109½	109½	108	108¾	− ½	108¾	109
124¼	116	100	Am. Locomotive pf. (7)	119⅞	119⅞	119⅞	119⅞	− 1⅛	119⅛	120
80½	65¼	200	Am. Machine & Foundry	73¼	73¼	73¼	73¼	+ ¼	73	73½
57⅞	42½	500	Am. Metal (4)	42⅞	42⅞	42⅞	42⅞	− ⅛	42⅞	43
104½	93¼	100	Am. Piano pf. (7)	104½	104½	140½	104½	..	100¼	107
72½	50¾	1,700	Am. Power & Light (¶1)	60¾	61½	60¼	61	+ ¼	61	61¼
122⅝	101¼	800	Am. Radiator (5)	113	113½	112⅞	112⅞	+ ⅞	112⅞	113½
74	39⅞	200	Am. Republics	40¼	40½	40¼	40½	− 4	40	42
70¾	42	9,100	Am. Safety Razor (‡3)	56	56	56	56	− ½	56	56¼
11⅞	5⅜	1,600	Am. Ship & Commerce	5½	5⅝	5½	5⅝	+ ⅛	5⅝	5⅞
152	109⅝	21,500	Am. Smelt. & Ref. (8)	145⅝	145⅝	141½	142⅝	− 3	142⅝	142⅞
122⅝	112⅞	100	Am. Smelt & Ref. pf. (7)	120¾	120¾	120¾	120¾	+ ⅜	120	121
47	40	300	Am. Steel Foundries (3)	44⅜	44½	44⅜	44½	..	44¼	45
87¼	65¼	1,800	Am. Sugar Refining (5)	80¾	81½	80½	81½	+ 1	81	81½
110½	100	100	Am. Sugar Ref. pf. (7)	107	107	107	107	− 1	106	108
44	29¼	800	Am. Sumatra Tobacco	42½	42½	42	42½	− ¼	42	42¼
41⅛	25½	200	Am. Tel. & Cable (5)	27½	27⅝	27¼	27⅝	+ ⅛	27	27½
151	139⅝	2,200	Am. Tel. & Tel. (9)	148⅞	149¼	148⅞	149¼	+ ½	149¼	149⅜
124¾	111⅝	200	Am. Tobacco (8)	123	123	122⅞	122⅞	+ ⅜	122½	123
124	110⅛	1,000	Am. Tobacco, Cl. B (8)	121¾	121¾	120¾	120⅞	− ⅛	120¾	121¼
113	106⅛	100	Am. Tobacco pf. (6)	110½	110½	110½	110½	+ ⅜	110	110¾
135	114	100	Am. Type Founders (8)	125	125	125	125	..	123¼	125
74	43¾	3,800	Am. W. W. & E. (cl.20)	62⅝	63¾	62¼	62¾	+ ¾	62¾	63
108¼	101½	100	Am. W.W. & E. 1st pf. (7)	106	106	106	106	+ ½	105	106
42⅞	19	600	Am. Woolen	33	33	32½	32⅝	− 1⅛	32⅜	32⅞
90½	66	100	Am. Woolen pf. (7)	86	86	86	86	..	85¾	86¼
5⅝	½	200	Am. Writing Paper pf.	1	1	1	1	..	1	1¼
12⅛	5⅛	200	Am. Zinc, L. & S.	8½	8½	8½	8½	− ⅛	8½	8¾
54½	20	500	Am. Zinc, L. & S. pf.	44	44⅜	44	44½	+ ⅜	44	45
51⅛	41½	600	Anaconda Copper (3)	48	48	47⅝	47¾	− ⅝	47⅞	48
25½	13½	3,600	Armour & Co. Ill., Cl. A	15	15	14¾	14¾	− ⅝	14¾	14⅞
17	5¾	6,600	Armour & Co. Ill., Cl. B	8¼	8¾	8⅛	8¾	+ ⅛	8½	9
31¾	18	900	Arnold, Constable & Co.	22⅞	23¾	22⅞	23½	+ ½	22¾	24
54⅞	37¼	2,000	Assoc. Dry Goods (2½)	42	42	41⅞	41⅞	− ⅞	41	41¼
102½	96	100	Assoc. D. Goods 1st pf. (6)	101	101	101	101	− ½	97	102
172	122	37,600	Atch., Top. & S. F. (7)	168⅜	170¼	167	168⅜	+ 1⅞	168⅜	168⅞
102	94⅛	400	Atch., Top. & S. F. pf. (5)	101¾	102	101¾	102	+ ¾	101¾	107⅞
10	½	5,400	Atlanta, Birm. & Atlantic	⅝	¾	⅝	⅝	+ ⅛	⅝	⅞
262½	181½	400	Atlantic Coast Line (†10)	204¾	204¾	203½	203½	− ½	202½	202¾
68⅞	29	1,000	Atlantic, Gulf & W. I.	40½	41	40½	40½	− ½	40¼	41
56¼	33¼	800	Atlantic Gulf & W. I. pf.	39½	39½	39½	39½	− ⅜	38	40
128⅝	97	3,000	Atlantic Refining	116	116	113¼	113⅝	− ⅜	113¼	113⅝
2⅛	¼	400	Auto Knitter Hosiery	¼	¼	¼	¼	..	¼	⅜
167¾	92⅞	12,900	Baldwin Locomotive (7)	163	163	160	160½	− 2½	160	160½
119¼	105	100	Baldwin Locomot. pf. (7)	116¼	116¼	116¼	116¼	+ ½	116	118½
109¾	83½	2,800	Baltimore & Ohio (†6½)	107½	108	107½	107¾	+ ½	107¼	107¾
73⅞	67½	200	Balt. & Ohio pf. (4)	73⅞	73⅞	73½	73½	− ⅜	73¼	73⅞
46	33	100	Bangor & Aroostook (3)	45	45	45	45	..	44½	45
57¼	40	100	Barnet Leather	41	41	41	41	− 3	40	43
33½	23½	1,500	Barnsdall, Class A (2)	27⅝	27⅝	27⅜	27½	− ⅜	27⅜	27⅝
29½	22½	100	Barnsdall, Class B (2)	25⅜	25⅜	25⅜	25⅜	+ ⅜	25¼	25½
55⅜	39	3,200	Bayuk Cigars	52	53½	52	53	+ 1	53	53½
71⅞	52¼	900	Beech-Nut Packing (†3)	58½	58½	58⅛	58⅛	− 1⅜	58⅛	58½
39¾	26⅛	5,300	Belding-Heminway (3)	26½	27½	26½	26½	− ¼	26	26⅞
51⅛	37¼	5,100	Bethlehem Steel	47	47⅛	46½	46¾	− ¼	46¾	47
42	28	4,700	Bloomingdale Bros.	39½	42	39½	41	+ 1½	41	41¼
60	40	100	Blumenthal & Co. pf.	40	40	40	40	− 5½	40	50
56⅛	54	1,000	Bon Ami, Class A	54½	54¾	54	54	− ½	53¼	54
9¾	4⅛	300	Booth Fisheries	7½	7½	7	7	− ½	7	7½
41⅛	20	800	Botany Cons. M., Cl. A	28½	28½	28½	28½	..	28	28¾
37½	24	1,400	Briggs Mfg. (3)	28½	28¾	28½	28¾	+ ⅜	28¼	29
3	½	500	British Empire Steel	1	1	1	1	+ ½	½	¾
163	133	200	Bklyn. Edison Elec. (8)	155½	155½	155½	155½	..	153½	155
77⅞	54⅛	5,900	Bklyn. Manhat. Tran. (4)	69½	71⅞	69½	69½	+ ½	69⅜	70
98	68	100	Bklyn. Union Gas (†11)	91½	91½	91½	91½	− ½	91½	93
48⅝	29¼	100	Brown Shoe (2)	33	33	33	33	− 1	32⅞	34
39¾	24⅞	5,100	Bruns.-Balke-Collender	36⅜	37¾	36⅜	36⅝	+ ½	36½	36¾
144	121	600	Burns Bros. Cl. A (10)	125½	126¼	125	125¾	− ½	125¼	127
44	26½	300	Burns Bros. Cl. B (2)	28	28	28	28	− ½	27½	28
124	77½	400	Burroughs Add. Ma. (†4)	122	122½	122	122½	− 1½	122	124
34¼	16¾	1,100	Bush Terminal	30¾	31⅜	29½	29½	− 1½	29	31
93	86	100	Bush Term. deb. (7)	93	93	93	93	..	93	93½
104	96½	100	Bush Term. Bldg. pf. (7)	103¼	103¼	103¼	103¼	+ 1	103	..
6¼	4	1,000	Butte Cop. & Zinc (50c)	4⅛	4¼	4⅛	4¼	..	4⅛	4⅜
71	17¾	300	Butterick Co. (m2)	51	51	51	51	− ¼	50½	51
44⅛	28	300	Byers (A. M.)	42½	42½	41½	41½	− ¼	41½	42
90	53	400	By-Products Coke (2)	69⅝	69⅝	67¼	67¼	− 1⅝	67	68¾
74⅞	66¼	500	Cal. Packing (4)	69¾	69¾	69½	69¾	+ ¾	69	70
38⅛	29¾	3,000	Cal. Petroleum (2)	31⅛	31¼	31	31	− ¼	31	31⅛
2⅝	1½	500	Callahan Zinc & Lead	1½	1½	1½	1½	..	1½	1⅝
73⅝	55½	500	Calumet & Arizona (6)	67½	67⅝	67¼	67¼	+ ..	66½	67½
18½	13¾	1,300	Calumet & Hecla (1½)	14¾	15	14¼	14⅝	− ⅛	14¼	14⅝
49	32½	1,000	Canada D. Gin. Ale (c2¼)	37	37	36¼	36¾	− ½	36½	37
170¼	146½	100	Canadian Pacific (10)	166¼	166¼	166⅛	166⅛	− ⅜	165⅝	166¾
176	62½	1,900	Case (J. I.) Thresh. Ma.	154¾	154¾	151	151¾	− 1	151	152
33¼	28½	400	Central Alloy Steel (2)	29	29	29	29	+ ½	29	29½
20½	7	900	Central Leather Co.	7⅝	7¾	7⅝	7¾	− ⅛	7½	8
8¾	7	200	Central Leather ctfs.	7½	7¼	7½	7¼	+ ¼	7	7¼
68¾	43¼	500	Central Leather Co. pf.	54	54	53¾	53¾	+ ½	53½	54
53⅞	50	1,700	Central Leather pf ctfs.	53¼	53⅞	53½	53⅞	+ ⅞	53⅝	54
32⅞	10¼	100	Century Ribbon Mills	13⅞	13⅞	13⅞	13⅞	+ ⅞	12¾	14
73½	57½	1,200	Cerro de Pasco Cop. (†5)	62	62	61¾	61¾	+ ⅝	61½	62
49½	36½	3,000	Certain-teed Prod. (4)	41¼	41¾	41	41	− ¾	41	41½
26	8½	400	Chandler-Cleve. Motor	8¾	8¾	8¾	8¾	+ ½	8½	9
45¼	20¾	1,500	Chand.-Cleve. Mo. pf. (2¼)	21¼	21¾	21	21¼	+ ¼	21¼	22
178⅝	112	5,300	Chesapeake & Ohio (†12)	162½	163¼	161¼	161½	− 1⅜	161½	162
18¼	6⅛	600	Chi. & Alton pf.	7⅛	7⅛	7⅛	7⅛	− ½	7	7½
37	30	200	Chi. & Eastern Ill.	30	30	30	30	− ½	30	31
12¼	7⅜	1,000	Chi. Great Western	8½	8½	8½	8½	..	8½	8¾
31⅝	16¼	1,600	Chi. Gt. Western pf.	24	24⅜	24	24¼	+ ¼	24¼	24½
14½	8⅛	3,400	Chi., Mil. & St. Paul	8⅜	9⅛	8⅜	9⅛	+ ⅞	9	9⅛
14	7⅜	1,500	Chi., M. & S. P. cfs. of d.	8⅜	9	8⅜	9	+ ⅝	9	9⅛
24	14⅞	3,000	Chi., Mil. & St. P. pf.	18⅝	19¼	18⅝	19¼	+ ⅞	19	19⅜
23¾	14	4,300	C., M. & S. P. pf. cfs. of d.	18¼	19	18½	18⅞	+ ⅝	18½	19
83¾	65¼	3,700	Chi. & Northwestern (4)	80⅝	80⅞	80	80⅞	+ ⅞	80¾	80⅞
128¾	94½	100	Chi. Pneumatic Tool (6)	123½	123½	123½	123½	− 1	123	124¾
71½	40½	2,100	Chi., R. I. & Pacific	69	69¼	68½	68½	− ⅛	68¼	68⅝
98	83½	300	Chi., R. I. & Pac. pf. (6)	95⅝	96	95⅝	96	+ ½	95½	96½
49	43	100	Chi. Yellow Cab (4)	43	43	43	43	− 2⅜	41	43
66⅝	45⅛	1,000	Childs Co. (‡2.40)	50	50¼	50	50	..	50	51
36⅝	30	2,900	Chile Copper (2½)	33¾	34½	33¾	34	..	34	34¼
63¾	29½	400	Christie Brown (1.20)	35	35	33½	33½	− ⅛	33	35
54⅞	28½	19,300	Chrysler Corp. (3)	42⅜	42⅝	41⅝	42	− ⅜	41¾	42
108	93	100	Chrysler Corp. pf. (8)	103⅜	103⅜	103⅜	103⅜	+ ⅜	101	103⅜
174¾	128	4,400	Coca-Cola (7)	173½	174⅝	172½	172⅝	− ½	172¼	172⅝
69½	34¾	2,900	Collins & Aikman (4)	64½	65½	64½	65	− ½	64⅝	65
49⅝	27⅝	1,200	Col. Fuel & Iron	43⅜	43⅜	43½	43½	..	43¼	43⅜
91	85⅝	1,400	Columbia G. & E. new (5)	89½	89½	89	89	..	89	89½
101⅝	98⅞	500	Colum. G. & E. pf A n (6)	101⅛	101½	101	101	− ⅜	101	101⅛
47½	16½	940	Commercial Credit (1)	18	18½	18	18	− ½	17½	18
72	55	800	Commercial Inv. T. (3.60)	57	57	55⅝	55⅝	− 1⅝	55½	56
237	118¼	900	Commercial Solv. B (8)	227⅞	227¾	225½	226½	− 3½	225	226¼
29⅝	12½	7,900	Congoleum-Nairn	19⅛	19⅛	18¾	18⅞	− ⅛	18¾	19
56½	40½	4,500	Congress Cigar (3)	55½	56⅝	55	56½	+ 1½	56	56¾
87½	45½	2,400	Consolidated Cigar (7)	84½	85	83½	83½	− ½	83½	84
6½	1½	100	Consolidated Distributors	1½	1½	1½	1½	..	1½	1¾
115⅝	87	3,000	Consolidated Gas (5)	109½	109½	108⅝	108⅝	− 1⅛	108⅝	108⅞
72½	68¾	500	Con. R. R. of Cuba pf (6)	70½	70½	70½	70½	− ½	70½	71½
4¼	1½	2,700	Consolidated Textile	3½	4	3½	3¾	− ½	3½	4
95	50½	9,400	Cont. Bak. Cl. A (8)	62½	63¾	61⅝	63	+ 1⅝	62⅞	63
17¼	7⅝	12,300	Cont. Bak. Cl. B	8¼	8⅜	8⅛	8¼	+ ½	8⅛	8¼
99½	87	200	Cont. Bak. pf (8)	91½	91½	91½	91½	+ ½	91	92
92½	70	500	Continental Can (†6)	72¾	72¾	72½	72½	..	72½	73
144¾	122½	200	Continental Insur. (6) x d	139½	139½	139	139	+ 2	137½	139
13⅞	9⅞	7,000	Continental Motors (80c)	13⅛	13⅛	12⅝	13	..	12⅞	13
51⅝	35⅝	4,800	Corn Prod. Ref. (†2½)	50½	50½	49⅝	49⅞	− ⅛	49⅞	50
82¾	64	1,000	Crucible Steel (6)	80	80¼	80	80	..	79	80
11½	8⅛	2,500	Cuba Cane Sugar	10	10⅛	10	10	..	10	10¼
50⅝	35½	1,200	Cuba Cane Sugar pf.	47½	48¼	47½	48	+ 1	47	48½
53⅝	28½	1,000	Cuba Company (4)	32	32⅝	31½	32	..	32	32½
30⅝	20½	1,700	Cuban Amer. Sug. (1)	26¾	27	26¾	27	..	27	27½
20¼	15½	2,000	Cuban Dominican Sug.	17	17⅛	17	17⅛	..	17⅛	18½
55	51⅛	300	Cudahy Packing (4)	52⅝	52⅞	52⅝	52⅞	+ ¼	52⅝	53
51	32	500	Cuyamel Fruit	33	33	32½	32½	..	32½	33
46¾	23¼	1,000	Davison Chemical	28¼	28⅜	28	28	..	27¾	28
39⅝	27⅝	100	De Beers Mines (a2.91)	32⅜	32⅜	32⅜	32⅜	+ 1⅛	32⅜	34
110	104⅞	200	Deere & Co. pf (7)	107	107	107	107	..	106	108
183¼	150¼	100	Delaware & Hudson (9)	173⅜	173⅜	173⅜	173⅜	+ ⅜	173	175
153½	129	3,000	D., L. & W. (†7)	146½	146½	144¼	144½	− 2	144	145
47	37½	600	Den. & Rio G. Wn. pf.	42	42	42	42	− ⅛	41½	42
104⅛	31	1,100	Devoe & Ray. Cl. A (2.40)	40	40⅝	39¾	40	..	40	40¼
47¼	21¼	14,100	Dodge Bros. Cl. A	27¼	27¼	26⅝	26⅝	− ⅜	26¾	26⅞
90	79½	400	Dodge Bros. pf (7)	82½	82½	82¼	82½	− ½	82½	82¾
20	8	900	Dome Mines (2)	11	11⅛	11	11⅛	− ⅛	10⅞	11½
46	19	500	Douglas-Pectin (†2½)	45	46	45	46	+ 1	45⅞	46½
181½	157	2,200	Du Pont de Nemours (†12)	178¾	179	177	178	− 1	178	178½
136¾	106⅝	400	Eastman Kodak (†8)	134	134	133	133	− 1	131½	133
32⅝	23	300	Eaton Axle & Spring (2)	25½	25½	25½	25½	+ ⅜	25	25½
20½	10⅝	700	Eisenlohr & Bros.	12	12	11¾	11¾	− ⅛	11⅝	12
82¼	61¾	100	Electric Auto-Lite (†6½)	63½	63½	63½	63½	− ½	64¾	65¼
16	4	2,800	Electric Boat	15	15	14½	14½	− ⅝	14½	14¾
34½	15¼	5,300	Electric Pow. & Light	18⅜	18⅜	17⅞	18	..	18	18¼
78½	33⅞	16,400	Elec. Refrigeration (c2)	34⅞	36¼	34⅞	35¼	+ ⅝	35½	35⅞
94½	71¼	800	Elec. Storage Bat. (†6)	79⅝	80⅝	79½	79½	− ½	79½	80¼
16⅜	8⅛	100	Elk Horn Coal	10	10	10	10	− ⅛	8	9½
30½	21	200	Elk Horn Coal pf.	23½	23½	23½	23½	..	23¼	25⅛
8¼	6¼	400	Emerson Brant'h'm, Cl.A	6¼	6⅜	6¼	6⅜	− ½	6¼	10
72⅝	65½	100	Endicott-Johnson (5)	67⅝	67⅝	67⅝	67⅝	− ⅛	67¼	67¾
120	114	300	Endicott-Johnson pf. (7)	115½	115½	115½	115½	..	115	118
24½	19¼	1,600	Engineers Pub. Service	22¼	22¼	22	22½	− ⅛	22	22¼
96½	92½	100	Engineers Pub. Ser. pf. (7)	94¼	94¼	94¼	94¼	+ ½	94	94¾
42	22½	600	Erie	40¼	40¼	40	40	− ¼	39⅝	40
55¼	33¾	1,600	Erie 1st pf.	53⅞	53⅞	53	53	..	53	53½
50½	30	200	Erie 2d pf.	49½	49½	49¼	49½	− ¼	49	49¾
25⅝	21½	700	Erie Steam Shovel (2½)	24⅞	25	24⅞	25	+ ½	24⅞	25
68⅝	43	1,300	Eureka Vac. Cleaner (4)	67	67	66½	66½	− ⅝	66½	67
59¾	37⅝	3,700	Fairbanks-Morse (3)	40½	40½	37⅝	37¾	− 2¼	36	37¾
115	106½	200	Fairbanks-Morse pf. (7)	109	109	108½	108½	− ⅝	108½	111
127½	103⅝	3,700	Fam. Players-Lasky (†8)	113¾	114¼	113	113	− ⅛	113	113½
47½	28	2,100	Fed. Lt. & Trac. (•1.40)	42	42⅛	41½	41½	− 1	41½	42
111⅝	41	200	Fed. Min. & Smelting	88	88	88	88	− 5	87	93
105	61	2,200	Fed. Min. & Sm. pf. (7)	77	78	77	77	+ ¼	76	77
34⅝	23	200	Fed. Motor Truck (†80c.)	27	27	27	27	..	26¼	27¼
49⅝	28	300	First Nat'l Stores (1½)	28⅞	28⅞	28⅝	28⅞	− ⅛	28⅞	29½
26¼	14¼	5,600	Fisk Rubber	16⅞	16⅞	16⅝	16½	− ½	16½	16¾
56½	32½	5,800	Fleischmann Co. (†2½)	46⅝	47	46⅝	46⅝	− ⅛	46½	47
179¾	73½	6,900	Foundation Co. (8)	79⅝	82¼	79⅝	80½	+ 2½	80	81
85	55⅝	1,400	Fox Film, Cl. A (4) x d.	71½	71½	70	70	− ⅝	70	70½
109¾	106	100	Franklin Simon pf. (7)	109	109	109	109	..	108	111
36	19⅝	3,700	Freeport Texas (2)	34½	34⅝	34⅛	34⅛	− ⅛	34	34¼
42	25⅝	400	Gabriel Snub., Cl. A (3½)	29⅜	29⅝	29¼	29¼	..	29¼	29⅜
55⅝	39	600	Gen. Am. Tank Car (3)	45¼	45½	45¼	45½	+ ¼	45½	45¾
94¼	50	10,300	General Asphalt	89	89⅝	87½	87½	− 1⅜	87	87½
59½	46	500	General Cigar (4)	54½	54⅜	54½	54⅜	+ ⅜	54¼	54¾
95½	79	11,400	General Electric (h3)	84⅝	84⅝	83⅝	83⅝	− ⅝	83⅝	83¾
11¾	11	2,300	Gen. Elec. special (60c.)	11⅛	11½	11⅛	11½	+ ¼	11⅜	11½
59	34	800	Gen. G. & E., Cl. A (cl½)	41¼	42½	41⅛	42½	+ 1⅝	41	42
96	92½	100	Gen. G. & E. pf. B (7)	94	94	94	94	+ ½	93½	95
173½	137½	57,100	General Motors (†11)	157¼	157¼	155½	155½	− 1⅝	155½	155⅝
122½	113½	200	General Motors pf. (7)	120⅝	120⅝	120⅝	120⅝	..	120½	121½
56⅝	51	500	Gen. Outd. Adv., Cl.A (4)	56⅝	56⅝	56	56	..	55½	56
39⅞	26⅝	400	Gen. Outd. Adv. v. t. c. (2)	38⅞	38⅞	38½	38½	− ½	38½	38⅞
93⅞	60½	1,000	Gen. Rwy. Signal (†5½)	84	84⅝	83⅝	84	..	83¾	84
105	103	100	Gen. Rwy. Signal pf. (6)	104	104	104	104	+ ½	104	106½
78⅞	41¼	2,400	Gimbel Brothers	42½	42¾	42¼	42¼	..	42¼	43
111⅝	100	300	Gimbel Brothers pf. (7)	104½	104½	104½	104½	+ ½	104	104¾
25⅝	15⅝	16,800	Glidden Co. (2)	19⅝	20⅜	19⅝	20⅜	+ 1⅛	20⅜	20½
56½	41½	2,400	Gold Dust	43⅛	43½	43	43¼	..	43⅛	43⅜
70⅝	39½	3,200	Goodrich (B. F.) Co. (4)	43⅛	43½	43⅛	43	− ⅝	43	43½
109⅞	96½	400	G'dyear T. & R. pf. (7)	99½	99⅞	99½	99⅞	+ ⅝	99¼	99⅞
69½	33¼	100	Gotham Silk Hosiery (2½)	61½	61½	61½	61½	+ ⅞	60½	61
21½	8	200	Gould Coupler, Class A	9⅝	9⅝	9⅝	9⅝	+ ⅝	9½	10
36⅞	16⅛	300	Granby Consol.	33⅞	34	33⅞	34	+ ⅝	33⅝	34
84⅞	68½	2,900	Great North'rn pf. (5) x d.	80⅜	80⅞	80	80	− ½	80	80¼
27¼	18	4,200	Gt. N. certs. for o.p. (1½)	19	19¼	19	19	− ½	19	19⅝
113½	89	3,500	Great Western Sugar (8)	107⅞	109¾	107½	107½	+ ½	108	109
34¾	9⅜	200	Greene Cananea Copper	30½	30½	30	30	− ½	30⅜	31½
10⅞	5½	1,400	Guantanamo Sugar	9	9⅜	9	9⅜	+ ⅜	9½	9¾
93⅞	51⅛	1,300	Gulf States Steel (5)	55	55⅛	54½	55⅛	− ⅞	55	56
60¼	45	100	Hanna (M. A.) 1st pf.	60½	60½	60½	60½	+ ¼	59½	62
28½	26	100	Hartman Corp., Cl. A (2)	26	26	26	26	..	25½	26¼
30	24⅝	1,400	Hart. Corp., Cl. B (k 4.40)	24⅞	25⅜	24¾	24⅞	− ⅛	24¾	25½
97⅝	95⅞	100	Havana El. pf. ctfs. (6)	95½	95½	95½	95½	− ½	96	96½
46	17½	7,600	Hayes Wheel (†3½)	19¾	20⅛	19½	19½	− ⅛	19¼	20
35½	17½	200	Hoe (R.) & Co., Class A	21	21	21	21	+ 1	21	21¼
63	47½	100	Homestake Mining (†7)	61½	61½	61½	61½	− ⅛	60	62
72	50¼	600	Houston Oil	62¾	62¾	61½	61½	− ⅝	61	62
45	27	400	Howe Sound (4)	41	41¼	41	41¼	+ ⅛	41	41¼
41¼	35	100	Hudson & Manhat. (2½)	40⅜	40⅜	40⅜	40⅜	..	40½	40⅞
123½	40¾	51,400	Hudson Motor Car (3½)	54⅝	55¼	53⅞	54	− ⅛	54	54⅛
28⅝	17	1,300	Hupp Motor Car (1.40)	22	22	22	22	..	22	22⅛
131	113½	400	Illinois Central (7)	122¼	122¼	122¼	122¼	− ⅛	122	122¼
34	19⅝	5,600	Independ. O. & G. (1) x. d.	30¼	30¼	29⅝	29⅝	− ½	29½	30
13⅜	7⅞	100	Indian Refining	8⅝	8⅝	8⅝	8⅝	− ⅜	8½	8⅞
12½	7½	100	Indian Refining ctfs.	8	8	8	8	..	8	8½
105	80½	100	Ingersoll Rand (†5)	92	92	92	92	− ½	91	93
43⅞	34½	1,000	Inland Steel (2½)	42	42¼	42	42	..	41¼	42
28⅞	20⅞	1,500	Inspiration Copper (2)	25¼	25¼	25	25⅛	..	25	25¼
53⅞	24½	2,000	Interboro Rapid Transit	48⅜	49	47	48	+ ⅜	47⅜	48
21¾	13½	200	Intercontinental Rub. (1)	13½	13½	13½	13½	+ ⅛	13½	13¾
26¼	9⅛	3,500	Intl. Agricultural	9½	11	9½	11	+ 1⅝	10	10¼
95	57	1,300	Intl. Agricul. prior pf. (7)	62	63⅜	62	62¼	+ ½	62½	63
56⅞	38¼	500	Intl. Business Mch. (†3¼)	53⅞	53⅞	53⅛	53½	− ⅜	53¼	53⅝
64½	33½	7,400	Intl. Combus. Eng. (2)	51¼	51⅜	49½	50	− ⅝	49¾	50
158½	112½	1,500	Intl. Harvester (†6)	144	144½	142¾	143¼	− 1	142¾	144
66⅞	53½	1,700	Intl. Match pf. (3.20)	64½	64½	63½	63¾	− ¼	63⅝	63⅞
12⅝	6	600	Intl. Mer. Marine	6⅝	6⅝	6½	6⅝	..	6⅜	6½
46⅜	27	1,000	Intl. Mer. Marine pf.	38¾	38¾	37⅞	37⅞	..	37½	38
46⅞	32⅜	3,200	Intl. Nickel (2)	38⅜	38⅜	38½	38½	− ⅜	38½	38⅝
63¾	44⅝	1,500	Intl. Paper (2)	56⅜	56⅜	55½	55⅝	− 1	55½	56
175	135	200	Intl. Shoe (7)	164	164	164	164	+ 5	159	164
133	111	4,900	Intl. Tel. & Tel. (6)	125⅜	125⅜	124¾	125	+ ½	124¾	125
56½	25	300	Jewel Tea	54	54	53⅝	53⅝	− ⅝	53½	54
19½	9	100	Jones Bros. Tea	10¼	10¼	10¼	10¼	..	10¼	10⅝
66	12	300	Jordan Motor Car	20½	21⅛	20½	21⅛	+ ⅜	20⅜	21⅛
115	107¼	300	K. C. P. & L. 1st pf. (7)	114⅛	114⅛	114⅛	114⅛	+ ⅛	113	114
51⅝	34½	1,300	Kansas City Southern	42	42	41⅜	41⅜	− ½	41¼	41⅜
68⅝	60⅞	100	K. C. Southern pf. (4)	65⅜	65⅜	65⅜	65⅜	− ⅝	65½	66½
¾	¼	400	Kansas & Gulf	½	½	½	½	..	¼	⅜
51⅝	33½	500	Kayser (Julius) & Co. (4)	51	51½	50½	50½	− ⅝	50¼	50½
21½	9	1,100	Kelly-Springfield Tire	9⅝	9⅞	9⅝	9⅞	..	9⅞	10½
64½	49⅝	4,500	Kennecott Copper (5)	61⅝	61⅞	61½	61⅝	..	61⅜	61⅝
2½	½	300	Keystone Tire & Rub.	⅝	⅝	½	½	− ⅛	½	⅝
82⅞	39	100	Kinney (G. R.) Co. (4)	43	43	43	43	+ ½	43	46⅝
68	56⅝	200	Kraft Cheese (11½)	57¼	57¼	57¼	57¼	− ½	57¼	58
82	42⅝	1,700	Kresge (S. S.) Co. (1.20)	54⅜	54⅜	53⅞	54½	− ½	54½	54⅝
33⅜	15⅛	2,100	Kresge Dept. Stores	19¾	19¾	19	19	− 1½	17	19½
196¼	146	1,100	Laclede Gas (†10)	185	185	184⅞	184⅞	− 3¼	182	190
24½	19⅛	1,600	Lago Oil & Transport	22⅝	22⅝	22½	22¼	− ⅜	22⅛	22¼
72	39½	1,500	Lambert Co. (5)	65⅞	66⅜	65⅛	66	− ⅜	66	66½
14	6½	1,800	Lee Rubber & Tire	7	7½	6⅞	7¼	+ ¼	7⅛	7½
106	75½	400	Lehigh Valley (†5)	100¼	100¼	99⅝	99⅝	− ⅝	99⅝	102
41⅛	30⅜	1,000	Lehn & Fink Prod. (3)	36	36	35⅝	35⅝	− ⅛	35½	36
25	17½	1,100	Life Savers (1.60)	22⅝	22⅝	22	22	− ½	22	22½
69⅜	53½	200	Lima Locomotive (4)	65¼	65¼	64¾	64¾	− ½	64½	65
58⅞	43½	3,500	Liquid Carbonic (3.60)	50½	52⅝	50½	52½	+ 2¼	51½	52¼
48⅜	34¾	6,200	Loew's, Inc. (†3)	47	47⅜	46⅜	46⅜	..	46⅝	47
11⅛	6	1,100	Loft, Inc.	6⅜	6½	6¼	6¼	..	6⅛	6¼
50⅝	41⅞	700	Long-Bell Lbr., Cl. A (4)	42⅜	42⅜	41⅞	42	− ¼	41⅝	42¼
177½	88	700	Loose-Wiles Biscuit	161	163	161	162	..	160	163
42½	27¾	1,200	Lorillard (P.) Co. (§8)	32	32	31½	31½	− ½	31⅜	32¼
19⅞	12	7,500	Louisiana Oil Refining	16½	16⅜	16½	16⅜	+ ⅛	16½	16⅝
58¼	22⅝	900	Ludlum Steel (2)	23⅝	24½	23½	24½	+ ⅝	24	24⅝
121	72	200	McCrory Stor., Cl.B (¶1.60)	75⅝	76	75⅝	76	+ 1	76	76¼
159	89⅝	10,100	Mack Trucks (6)	97⅛	98⅜	96½	96½	− 1⅛	96½	97
138	122	400	Mackay Cos. (7)	127	127	126½	126½	− ⅜	126⅝	130
131	86½	100	Macy (R. H.) & Co.	126	126	126	126	− 1	125½	127¾
44⅞	34	400	Magma Copper (3)	35½	35½	35⅜	35⅜	− ⅛	35½	36
28⅛	12⅝	200	Mallinson & Co.	16⅞	16⅞	16½	16½	− ½	15¾	16¼
82	55	300	Manati Sugar pf.	70	72	70	72	+ 2	71	73
87¾	44	1,400	Manhat. Elec. Sup. (5)	56	57⅛	56	56	+ ⅛	55¾	56
61⅞	38¼	1,700	Manhat. El. mod. gtd. (d5)	51¼	51⅛	50	50	− 1	50	50¾
32⅞	21⅞	400	Manhattan Shirt (1½)	25⅛	25½	25	25¼	+ ½	25¼	25½
28⅞	16½	300	Maracaibo Oil Explor.	18½	18½	18¼	18¼	− ½	18	18½
10	4⅛	100	Market St. Ry.	5	5	5	5	− ½	4¾	5
22½	11¾	50	Market St. Ry. 2d pf. o. l.	12¼	12¼	12¼	12¼	..	12	18
51⅝	39½	200	Market St. Ry. pr. pf.	45	45	45	45	..	43½	44¾
57⅝	57⅛	300	Marland Oil rcts. full pd.	57¼	57⅜	57¼	57⅜	..	..	..
63⅝	49½	10,900	Marland Oil (4)	58¼	58⅜	57⅜	57½	− ½	57⅜	57⅝
33	24½	300	Marlin-Rockwell (†2½)	26	26½	26	26½	+ ½	26½	27½
23	17	100	Martin-Parry (2)	21½	21½	21½	21½	..	21⅛	21¾
106⅜	62½	200	Mathieson Alkali (4)	83	83½	83	83½	+ ½	83	83½
145¼	106⅞	100	May Dept. Stores (8)	137¼	137¼	137¼	137¼	+ ⅜	136	137¼
24½	19	2,500	Maytag Co. (2)	23½	23½	23½	23½	+ ⅛	23¼	23¾
25½	22¼	200	Metro-Gold. Pic. pf. (1.89)	24⅞	24⅞	24⅞	24⅞	..	24⅞	25
13¾	6	18,400	Mexican Seaboard	7½	7⅞	7⅛	7⅞	+ ⅝	7½	8
17⅝	11	600	Miami Copper (1½)	16½	16½	16⅛	16¼	..	16	16¼
37	27½	19,000	Mid-Continent Petroleum	35¼	35⅞	35	35	− ⅝	34⅞	35
2½	¾	3,700	Middle States Oil	1⅜	1⅜	1⅜	1⅜	..	1½	1⅝
1½	½	200	Middle States Oil ctfs.	1⅛	1⅛	1⅛	1⅛	..	1	1¼
44⅞	30	400	Miller Rubber (2)	33	33	33	33	..	33	36
52½	26¾	200	Minn., St. P. & S. S. M.	26¾	26¾	26¾	26¾	− 1	25¾	27
47⅞	29½	2,700	Missouri, Kansas & Texas	32⅝	32⅝	32	32½	+ ⅜	32⅜	32¾
96⅞	82	500	Missouri, K. & T. pf. (6)	96½	96½	96	96	+ ⅛	96	96½
45	27	1,600	Missouri Pacific	38½	38⅝	38	38⅛	− ⅜	38	38½
95	71½	2,200	Missouri Pacific pf.	90⅞	91½	90⅝	90⅝	− 1⅛	90¼	90⅜
86½	69⅝	200	Montana Power (5)	82⅝	82⅝	82	82	− ½	81½	82¾
82	56	6,400	Montgomery Ward (4)	67⅛	67⅝	66⅝	67¼	+ ½	67	67½
37⅝	9⅝	400	Moon Motors (1½)	12½	12½	12⅛	12⅛	− ⅜	12⅛	12½
7½	4	2,400	Mother Lode Coalition (⅜)	4½	4½	4⅛	4⅛	..	4⅛	4¼
23½	10⅜	1,300	Motion Picture (1)	12	12½	11⅞	12½	+ ½	12⅜	12⅞
53⅜	33⅜	200	Moto-Meter, Cl. A (3.60)	35	35	35	35	+ ½	34½	35
33⅞	19½	800	Motor Wheel (2)	20¼	20½	20¼	20½	+ ½	20½	21
38¾	34⅝	200	Munsingwear (3)	36½	36½	36½	36½	+ ¼	36½	37
70⅞	52	13,000	Nash Motors (†3½)	69⅞	69⅞	68	68⅝	− ⅜	68½	68⅞
12⅞	5	400	Natl. Acme stamped	6⅞	6⅞	6⅛	6⅞	+ 1	6½	7
102	74	1,400	Natl. Biscuit (†5¾)	98	99¼	97⅞	97⅞	..	97¾	98½
131½	126	300	Natl. Biscuit pf. (7)	129⅜	129⅜	129½	129½	..	129½	130
54	37½	2,800	Natl. C. Reg., Cl.A (3) x.d.	39⅞	40¼	39⅞	40	+ ¼	39⅞	40
57	18	1,200	Natl. Cloak & Suit	20⅛	20⅜	20⅛	20⅜	+ ⅛	20¼	21
80	53	1,800	Natl. Dairy Products (3)	71½	71½	71	71	− ½	71	71⅝
42⅝	24	200	Natl. Depart. Stores	26⅝	26⅝	26⅝	26⅝	− ½	26½	27
97	89⅝	100	Natl. Dept. S. 1st pf. (7)	92½	92½	92½	92½	− ¼	92	93½
34	12½	1,000	Natl. Distillers Products	20¼	20⅛	19¼	19¼	− ⅝	19	19¼
73⅛	37½	600	Natl. Distillers Prod. pf.	44	45	44	45	− 1⅛	43¼	45
181	138	700	National Lead (8)	168	168	167	167	− 3	167	170
38⅝	16⅜	3,100	Natl. Power & Light (80c)	20⅜	20⅜	20¼	20¼	− ⅝	20¼	20⅜
4½	1⅜	400	Natl. Rys. of Mex. 2d pf.	1⅜	1⅜	1⅜	1⅜	..	1⅜	2
116	104½	100	National Supply pf. (7)	113½	113½	113½	113½	− 1¼	113	117
238	116½	900	National Tea (4)	117⅞	124	117⅞	124	+ 6½	122	124
16¼	11⅝	1,700	Nevada Consol. Cop. (1½)	14⅞	15	14⅝	14⅞	+ ⅛	14⅞	15
46⅝	36½	100	N. Y. Air Brake (3)	42⅜	42⅜	42⅜	42⅜	+ ⅜	42⅜	43
84⅞	20⅛	1,300	N. Y. Canners	21⅞	22	21⅞	21⅞	− ½	21⅞	21½
85	72	100	N. Y. Canners pf. (6)	72	72	72	72	− 2	70	74
147½	117	14,600	N. Y. Central (7) x. d.	140⅝	141	139⅞	140⅜	+ ⅝	140⅜	140⅞
204½	130	1,200	N. Y., Chi. & St. L. (11)	188⅞	190	188⅞	189	+ ⅛	188	189
106	93	300	N. Y., Chi. & St. L. pf. (6)	103	103¼	103	103¼	− ½	103	103¼
45⅞	32	1,000	New York Dock	35⅛	36⅞	34¾	35½	+ ½	34½	35½
77	69	500	New York Dock pf. (5)	76¾	77	76¾	77	+ 1	76¾	77½
48⅜	30⅝	3,400	N. Y., N. H. & Hartford	42½	42⅜	42	42	− ¼	42	42⅜
28⅞	19⅜	600	N. Y., Ont. & Western (1)	24⅞	24⅞	24⅛	24⅛	− ⅝	24⅛	24⅜
20¾	6	100	N. Y. Railways pf. ctfs.	15½	15½	15½	15½	..	15	15½
28½	13	1,000	New York State Rys.	13⅜	13⅜	13¼	13¼	− ⅛	13	15
170⅞	139¼	400	Norfolk & Western (†10)	158½	158½	158	158	− ⅜	157½	158¼
67	42	7,700	North Am. (b. 10% stk.)	46⅛	46⅜	46⅛	46⅜	+ ⅛	46⅜	46⅝
52¼	49	100	North American pf. (3)	51	51	51	51	..	51	51½
97	91½	100	North Am. Edison pf. (6)	96½	96½	96½	96½	+ ¼	96¼	97
82½	65⅝	1,700	Northern Pacific (5)	79⅝	80	79⅝	79⅝	− ⅛	79⅝	80
15⅝	4⅛	100	Norwalk Tire & Rubber	4¼	4¼	4¼	4¼	..	4¼	4½
36¾	30	200	Oil Well Supply (2)	33⅜	33⅞	33⅜	33⅞	+ ⅜	33	33¾
22½	12	3,500	Omnibus Corp.	14	14	13⅜	13⅜	− ⅝	13⅝	14
45½	31¼	100	Onyx Hosiery (3.20)	35¼	35¼	35¼	35¼	− ⅛	35¼	36
63⅝	47	100	Oppenheim-Collins (4)	59½	59½	59½	59½	− ½	59½	60⅞
33½	27½	200	Orpheum Circuit (2)	30⅝	30⅝	30⅝	30⅝	− ⅛	30½	30⅞
136	106	500	Otis Elevator (6)	129	129	129	129	− ⅛	129	129½
14½	8	1,100	Otis Steel	8	8¼	8	8¼	+ ¼	8	8½
53⅜	44	2,500	Outlet Company (†4)	51½	53⅜	51½	52⅞	+ 1⅜	52	52⅞
107½	97½	100	Outlet Company pf. (7)	107½	107½	107½	107½	+ ½	107½	..
90⅝	53¾	600	Owens Bottle (c†6)	77	78	77	78	+ 1	78	80
48	15	300	Pacific Coast	15¼	15¼	15¼	15¼	+ ½	15½	18
133⅞	118	200	Pacific Gas & Electric (8)	130⅝	130⅝	130½	130½	..	130⅛	131
2½	1	1,600	Pacific Oil Stubs	1⅛	1⅛	1⅛	1⅛	− ⅛	1⅛	1⅞
45½	31⅜	1,400	Packard Motor Car (†2.90)	36⅜	36⅜	35⅞	36	..	36	36⅛
28⅞	9	1,300	Paige-Detroit Motor Car	11	11	11	11	..	10⅞	11½
76½	56⅞	1,600	Pan-Am. Pet. & Trans. (6)	66¼	66⅝	65⅜	65⅜	− 1⅜	65⅜	66⅜
78⅜	56⅝	32,000	Pan-Am. P. & T., Cl. B (6)	66½	67⅝	66	66	− 2	66	66⅛
46	30	800	Pan-Am. West., Cl. B (2)	37	37	36⅝	36⅝	− ⅞	36½	36⅞
32	4½	400	Panhandle Prod. & Ref.	14¾	15	14⅝	14⅝	− ⅜	14⅝	14½
28⅛	18⅝	500	Park & Tilford	23	23	22½	22½	− 1	22	22½
83	32½	1,500	Pathe Exchange, Cl.A (c3)	41½	41½	40½	40½	− 1	40¼	40¾
31½	23⅝	300	Peerless Motor Car	28	28	27½	27½	− ⅝	27½	28½
19	7	100	Penn. Coal & Coke	11½	11½	11½	11½	− ⅛	11	12
41	38	2,200	Penn. Dixie Cement (80c)	38⅞	39	38⅞	38⅞	− ½	38¾	38⅞
100½	99	100	Penn. Dixie C. pf. A (7)	99¾	99¾	99¾	99¾	..	99¾	99⅞
57⅞	48⅝	3,300	Pennsylvania R. R. (3½)	56⅝	57	56⅝	56⅝	..	56⅝	56⅞
2½	⅝	3,900	Penn. Seaboard Steel	¾	¾	⅝	⅝	− ⅛	⅝	¾
131	117	100	People's Gas, Chicago (8)	128	128	128	128	..	127½	128½
122	67	100	Pere Marquette (†8)	116	116	116	116	− 1½	112	116
91⅞	70⅝	700	Pere Marquette pf. (5)	89	89½	89	89½	+ ½	89	90½
91	59½	200	Philadelphia Co. (4)	85½	86	85½	86	− 1	85	87
48⅜	36½	9,800	Phila. & Read. C. & I.	45¼	46⅜	45⅛	45½	+ ½	45½	45⅝
41	16	500	Philip Morris & Co.	39	39	38	38	− 1⅛	37⅞	38
57⅜	40	7,900	Phillips Petroleum (3)	56⅜	56⅜	55⅜	55⅜	− 1	55⅜	56
46⅜	31	100	Phoenix Hosiery	42½	42½	42½	42½	− ½	41½	44
43½	19	8,900	Pierce-Arrow	22¼	23	21⅞	22⅛	+ ⅛	22	22⅜
127½	76½	400	Pierce-Arrow pf. (8)	105	105	104½	104½	− ½	103¼	104½
1⅞	½	1,300	Pierce Oil	¾	¾	¾	¾	− ⅛	¾	..
27½	11½	1,300	Pierce Oil pf.	14½	14⅜	14½	14⅜	− ⅛	14½	17
7	2½	2,600	Pierce Petroleum	3⅛	3⅛	3	3	− ⅛	3	3¼
85	70	600	Pittsburgh Coal pf.	74	74⅞	73¼	74	− 1	73	76
63⅜	39	100	Pittsburgh Term. Coal	41	41	41	41	..	40	44
135⅜	85	900	Pittsburgh & W. Va. (6)	135	135¼	135	135¼	+ 2⅛	133	134½
124⅞	75¼	4,100	Postum Cereal (5)	101	101	98	99	− 1¾	98⅞	98⅝
44	34½	500	Pressed Steel Car	40½	40½	40⅛	40⅛	− ⅜	40⅛	40⅝
87½	77½	200	Pressed Steel Car pf. (7)	78½	78½	77½	77½	− 3½	77½	79
20⅝	11	900	Producers & Refiners	17⅝	17⅞	17⅝	17⅞	+ ⅛	17⅛	17⅝
33⅝	31⅛	2,300	Public Service, N. J. (2)	32½	32½	32⅛	32⅜	− ⅛	32⅜	32½
110	103⅜	400	Pub. Service, N.J., pf. (7)	109	109	109	109	..	108½	109½
104½	97	600	Pub. Ser. El. & G. pf. (6)	103½	103½	102½	102½	− ½	102½	103
199½	145¼	3,700	Pullman Company (8)	189	189	186½	187½	− ½	187½	188
49¼	33	1,200	Punta Alegre Sugar	44½	45⅜	44½	45⅜	+ 1⅛	45¼	45¾
31	25¼	2,100	Pure Oil (†2)	27⅝	27¾	27⅝	27⅝	− ⅛	27½	27¾
49⅝	47	600	Purity Bakeries, Cl.A (3)	47	47	47	47	− ½	47	47½
44	41½	100	Purity Bakeries, Cl. B	42	42	42	42	..	41½	42½
103	99	200	Purity Bakeries pf. (7)	101½	101½	101¼	101¼	− 1⅛	101½	102
61⅝	32	15,300	Radio Corp. of America	56⅜	56⅜	54	54¼	− 1½	54½	54¾
53⅞	44⅝	200	Radio Cp. of Am. pf. (3½)	52½	52½	52¼	52¼	− ⅜	52	53
77	71⅞	10	R.R.S., Ill.C. stk. ctfs. (4)	75⅞	75⅞	75⅞	75⅞	+ ⅛	75½	76
77	71½	10	R.R.S., I.C. stk. c. (4), s.7d.	75½	75½	75½	75½	..	..	..
16⅝	10½	300	Ray Consol. Copper (25c.)	15⅛	15⅜	15⅛	15⅜	..	15¼	16
101½	79	2,900	Reading (†5)	95½	95½	94½	95	− ⅝	94½	95
50⅝	37½	1,000	Real Silk Hosiery M. (4)	44½	44½	44	44½	− ⅝	44	44⅝
56	39⅝	400	Reid Ice Cream (3)	39⅞	39⅞	39⅝	39⅝	− ⅝	39⅝	39⅞
18⅝	7½	1,200	Reis (R.) & Co.	8½	9⅛	8½	9	+ ½	8⅞	9
127	83½	1,000	Remington Typewriter	114	115	114	115	+ 1⅛	115	115½
127	122	70	Rensselaer & Sara. (8), o.l.	126¼	126¼	126¼	126¼	..	125	..
15⅞	8	1,500	Replogle Steel	11	11¼	11	11¼	+ ½	11⅛	11¼
63⅜	44	1,500	Republic Iron & Steel (4)	57	58	56⅞	58	+ 1⅛	57⅛	58
99	91¼	100	Repub. Iron & Stl. pf. (7)	96⅝	96⅝	96⅝	96⅝	− ⅜	96⅝	96¾
10⅝	4¼	800	Reynolds Spring	4⅝	4⅝	4⅝	4⅝	..	4½	5
121⅞	90	900	Reynolds Tobacco B (5)	120½	120½	120¼	120½	..	120½	120¾
100	76¼	100	Rossia Ins. Co. of Am. (6)	78	78	78	78	+ 1	77	80
57⅜	47⅜	300	R. D., N. Y. shs. (a3.078)	52¼	52¼	52¼	52¼	..	51½	52
55¼	42½	1,300	Safety Cable (4)	53¼	54	53	53	+ ¾	52½	53½
48½	36⅜	300	St. Joseph Lead (†3)	41	41	41	41	..	41	41½
103½	85	2,800	St. Louis-San Fran. (7)	101⅝	101⅝	101	101	− ⅛	101	101½
74	57¼	1,300	St. Louis Southwestern	61½	62	61½	62	..	62	64
102¼	67¼	700	Savage Arms (4)	71	72	71	71¾	+ ⅞	71¼	72
52½	42½	5,400	Schulte Ret. Stores (§8)	51⅜	51⅜	49⅝	49⅞	+ ⅝	49⅞	50
51	27¼	1,700	Seaboard Air Line	37⅜	37⅜	36⅜	37⅛	+ ⅛	36½	37⅛
48⅜	31½	600	Seaboard Air Line pf.	41¼	41¼	41	41	..	40	41
14¾	12½	100	Seagrave (el.20)	13⅝	13⅝	13⅝	13⅝	..	13⅜	13¾
58⅝	43¾	1,900	Sears, Roebk. & Co. (2½)	54	54½	53½	53½	− ½	53⅝	54
10¼	2⅝	400	Seneca Copper	2⅝	2⅝	2⅝	2⅝	..	2⅝	2⅞
69⅝	47	900	Shattuck (Frank G.) (2)	58⅝	59	58⅝	59	+ ½	59	60
31	24	1,300	Shell Union Oil (†2)	29	29½	29	29½	− ⅛	28¾	29¼
70⅝	35	1,500	Shubert Theatre (5)	58⅞	58⅞	58⅛	58⅛	− ⅜	57⅞	58¼
28⅝	15¼	3,600	Simms Petroleum (1)	20	20	19⅞	20	− ⅛	19⅞	20
54⅞	28⅝	600	Simmons Company (†2¼)	33⅞	33⅞	33½	33⅞	− ⅛	33⅝	33⅞
24½	16¾	4,500	Sinclair Consol. Oil	19⅜	19⅜	19	19	− ⅛	19	19⅛
37⅞	26⅝	6,200	Skelly Oil (2)	34⅛	34⅜	34⅛	34⅛	+ ⅛	34⅛	34⅜
142½	103	800	Sloss-Sh. Stl. & I. Co. (6)	128	128⅛	128	128⅛	+ 1⅛	128	131
169½	92	2,500	So Porto Rico Sugar (6)	160½	162	159½	160	+ 2½	159½	161½
33	30	400	So. California Edison (2)	31⅝	31⅝	31⅝	31⅝	+ ⅛	31¼	31½
55⅝	41	400	Southern Dairies, Cl.A (4)	44	44	44	44	− ½	44	44½
35⅝	17¼	3,100	Southern Dairies, Cl. B	19½	19½	19½	19½	− ½	19½	20
112½	96¼	4,000	Southern Pacific (6)	109½	110¼	109½	109⅞	+ ⅛	109⅞	110
131¼	103⅝	26,300	Southern Railway (7)	124⅞	125⅜	124¼	124⅝	− ⅛	124⅝	124⅞
95⅞	82½	200	Southern Railway pf. (5)	95½	95⅝	95	95	− ½	95	95⅝
31⅝	18¾	1,100	Spicer Mfg.	22	22⅝	22	22⅝	− ⅛	22⅜	22⅝
90	51⅛	2,900	White Motors (4)	58⅛	58⅛	57⅛	57½	− ⅜	57⅜	57½
38⅜	22	1,500	W. R. Min. Spgs. (†2¼)	26	26½	24⅞	26½	+ ¾	26⅛	26½
64¼	46½	200	White Sew. Mach. pf (4)	56	56	56	56	..	55½	56½
3⅜	⅝	800	Wickwire Spenc. Stl. ctfs.	¾	¾	¾	¾	..	⅝	⅞
34	18	17,100	Willys-Overland	22¼	22⅜	22	22	− ⅜	22	22½
99	88½	100	Willys-Overland pf (7)	90	90	90	90	− ½	90	90¾
14⅝	6	1,400	Wilson & Co.	12⅝	12⅝	12⅝	12⅝	+ ⅛	12½	13
30⅝	14	500	Wilson & Co. Cl. A	28	28	27⅝	27⅝	− ⅜	27½	28
222	135¼	7,300	W'worth (F. W.) Co. (†6)	185¼	185⅜	182½	182½	− 2½	182½	183
128	120¼	2,500	W'worth (F. W.) n., w. i.	123⅝	124	122½	122½	− 1½	122½	123½
44¾	19	1,400	Worthington Pump	22	22	21¾	21¾	− ¼	21½	22
80	44	300	Worth'ton Pump pf A (7)	48	48	46½	47	+ 1	46½	48
39¾	24½	900	Wright Aeronautical (1)	31¼	32⅛	31½	32⅛	+ 1	31¾	32
39⅝	20	29,900	Yellow Tr. & Coach (75c)	30⅜	30⅞	29½	29⅜	− ¾	29⅝	29⅞
95¼	69	100	Youngstown S. & T. (4)	88½	88½	88½	88½	+ ½	88	89
			RIGHTS—EXPIRE.							
18¼	15½	3,200	Atlantic C. L., Jan. 20	17⅛	17¼	17	17¼	+ ½	17⅛	17½
34	2⅜	5,000	Col. Gas & El., Feb. 25	3¼	3⅜	3⅛	3⅛	+ ⅛	3	3¼
22½	16⅛	4,300	Reading, Dec. 31	20½	21	20⅜	20⅝	+ ¼	20½	21
2⅜	1⅞	23,600	Std. Oil N. J., Jan. 15	2 3/16	2¼	2 3/16	2 3/16	..	2 3/16	2¼
¾	½	3,700	Vivaudou, Jan. 17	½	½	½	½	− ⅛	..	..

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

• Partly stock. † Partly extra. ‡ Plus 4% in stock. § Payable in common stock. ¶ Plus 2/50 in stock. a Paid this year—no regular rate. b Ten per cent. in common stock, payable 2½% quarterly. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 2½% in stock. g Plus 1/50 share in stock. h Plus $1 a share in special stock. i Plus 6% in stock. j Plus 2% in stock. k Payable 1/40 of a share quarterly in Class A stock. m Plus 8% in stock.

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1920	5,185,109	1,342,472
1921	5,894,156	1,657,985
1922	6,355,042	1,850,957
1923	8,190,353	2,700,123
1924	8,901,968	3,042,445
1925	11,626,617	4,080,160
*1926	12,735,430	4,657,349

*Year ended Nov. 30.

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STOCKHOLDERS END FIGHT WITH WARD

Suits Against Him and General Baking Corporation to Be Withdrawn.

CONFERENCES BRING PEACE

Bruce Barton Announces Result After Intervening—Ward Expresses Satisfaction.

Withdrawal of all suits by a stockholders' committee against the General Baking Corporation, William B. Ward and others was announced yesterday. This was said to mark the dropping of the curtain on the troubles of the corporation. All that remains to be done is clearing of the stage, which will be effected by the stockholders at the annual meeting in February.

The ending of the controversies was brought about in a series of conferences between the executives of the corporation, Mr. Ward, William Deininger, head of the stockholders' committee, and others. The conferences were arranged through intervention of Bruce Barton, who is a stockholder and who will send a letter to all other holders today outlining the results of the conferences.

"It was unanimously agreed," Mr. Barton will say in his letter, "that all statements which might have been interpreted as a reflection upon Mr. Ward should be withdrawn, and those who made them expressed a genuine regret for any injustice which had been done. The conferees also agreed to join in recommending to the stockholders at the annual meeting in February that all the matters complained of be formally ratified and that all suits brought or contemplated against the General Baking Corporation, Mr. Ward, the Ward Securities Corporation, Paul H. Helms, J. W. Rumbough and R. E. Eterson, officers and directors of the corporation, should be effectively withdrawn."

Others at Conferences.

In addition to the above-named participants, others who attended the conference were Colonel Louis J. Kolb, a leading member of the stockholders' committee; George F. Rand, a director of the corporation; Frederic H. Frazier and C. Leslie Lowes, Chairman and President, respectively, of the corporation.

Commenting upon the results of the conferences, Mr. Ward said:

"I was glad to have an opportunity to discuss the matter of the General Baking Corporation frankly with the members of the stockholders' committee. Their final conclusions, as presented to me in writing, are most gratifying and call for no comment other than that the withdrawal of the charge made against me at an earlier stage of the investigation is a source of intense satisfaction."

The controversies of the General Baking Corporation grew out of its organization in October, 1925, which was effected to take over the common stock of the General Baking Company. Soon after the organization the Federal Government started suit under the anti-trust laws, alleging that the General Baking Corporation, the Ward Food Products Company and various other baking concerns were planning a violation of these laws. The litigation resulted in a consent decree prohibiting the combinations feared by the Government.

Suits Against Ward.

Owing to some dissension in the General Baking Corporation, Mr. Deininger resigned as Chairman of the board and organized the stockholders' committee. In April, 1926, this committee filed a suit against Mr. Ward, the corporation and certain of its officers and directors, charging that the purchase by the corporation of some 119,90 0shares of Class A stock from the Ward Securities Corporation for a sum exceeding $8,000,000 was unlawful.

A second suit was launched in May, 1926, on an allegation that an exchange of Mr. Ward's Class B stock of the corporation for the Class A stock was unlawful. In September, 1926, a third suit was filed against the corporation, charging that Mr. Ward, the Ward Securities Corporation and Mr. Helms were liable on stock subscriptions to the corporation to the extent of $30,000,000.

None of the suits has been tried, and at the completion of its investigation the stockholders' committee has decided to recommend the ratification of all matters in them, the withdrawal of all charges and dismissal of the suits.

Ward Wants Dividends.

Special to The New York Times.

WHITE PLAINS, N. Y., Dec. 30.—William B. Ward, who founded the Ward Baking Corporation and who has been sued by Nicholas Weber of New Rochelle and other stockholders of the General Baking Company to restrain him from transferring to the latter corporation 70,000 shares of preferred A stock of the baking company, today applied to Supreme Court Justice Morschauser for permission to receive the quarterly dividend of $1.25 a share on 47,500 shares of stock. This stock has been tied up by a temporary injunction obtained by the plaintiffs, who are seeking to compel Mr. Ward to return stock worth about $5,000,000 which it is alleged he transferred to the new corporation.

Frederick P. Close, who appeared for the stockholders, said there was a plan on foot for a settlement and asked that the motion go over until tomorrow morning. His request was granted.

Isaac N. Mills, attorney for Mr. Ward, said the dividend would be due on Jan. 1, and that as Justice Morschauser had permitted the October dividend to be paid to his client, he saw no reason why the next dividend, which will amount to about $59,375, should not go to him, pending determination of the present suit.

LESS FOR HOCKING VALLEY.

November Revenues and Net Drop—Still Ahead for Year.

COLUMBUS, Ohio, Dec. 30 (AP).—Operating revenues of the Hocking Valley Railroad for last November were $1,712,146, a decrease of $112,603, as compared with the same month of 1925. An increase was shown, however, over the eleven-month period, revenues in 1926 totaling $18,218,075 to Dec. 1, or $177,189 more than in the same period in 1925.

Net railway operating income for November was $375,637, a decrease of $76,525, and for the eleven months $4,050,494, an increase of $801,121. Net income for November after all charges was $265,769, a decrease of $66,133, and for the eleven months $2,702,968, an increase of $884,112.

The operating ratio for November was 71 per cent., compared with 65.3 per cent. for the same month last year, and for the eleven months 69.4 per cent., as compared with 73.0 per cent.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

On the New York Stock Exchange yesterday the market did very well until the last hour. Then a wave of liquidation, not of large proportions but accompanied by speculative sales for the decline, wiped out most of the gains which had been made and gave the closing an aspect of actual weakness. Heavy calling of loans in the final hour was thought to have had something to do with this selling. Wall Street was more ready, however, to pin the reason for the decline on a sharp cut in the prices for 1927 in one large automobile company's low-priced models. The heaviest selling was in the motors, and this soon spread sympathetically to many other groups in the list. However, no one in the financial district was disposed to take yesterday's market seriously as any indication of a trend or as a "forecast." There was quite evidently a great deal of "evening-up," and traders as a rule were quite content to stay close to the shore. The heaviest losses of the day were experienced in American Smelting, Baldwin Locomotive, General Asphalt, Laclede Gas, Pan American "B," Underwood Typewriter, Union Oil of California and United States Cast Iron Pipe. On the other hand, good gains were established in Atchison, Continental Baking "A," Foundation Company, Glidden Company, National Tea, South Porto Rican Sugar and Union Carbide and Chemical.

⁂

"Tax Selling for Cash."

Yesterday was the last day on which stocks could be sold and payments made in the regular way in the year 1926. Sales made then will go through delivery this afternoon by 2:15 o'clock. Such transactions as appear on the "big board" today and which it is desired to get into this year's business will be marked on the ticker for "cash." Such sales are always a feature of the final trading day of the year, and Wall Street expects this year to be no exception. The breadth of the market was once more one of the features yesterday, considered to be a very good indication of the fact that tax sales were still under way. Today's market will wind up this process.

⁂

Banks Withdraw $40,000,000 More.

The calling of $40,000,000 of loans yesterday represented the heaviest shifting of funds that has taken place in the money market in months. Added to the withdrawals made in the previous few days, it brought the total calling of the week up [illegible] than $100,000,000. These [illegible] were responsible for the advance in the call loan rate to 6 per cent., but there was no strain. In addition to the usual year-end transactions, it is considered probable that some of the withdrawals were due to the desire of the banks to make a strong showing in their statements, to be issued early next week. A call for the condition of national banks, the first one since last June, will be made at the end of this week.

⁂

November Earnings Run High.

Prior to the issuance of the later statements for November, net operating income of the railroads for 1926 was officially estimated at $1,240,000,000. With a gain of $10,000,000 instead of the $5,000,000 which had been expected, the prospect is now that the total will run nearer to $1,250,000,000. This is taking it for granted that December will hold up to the closing month of last year, which appears to be probable from the carloadings. This net income would be equivalent to a return of about 5.88 per cent. on the tentative valuation by the Interstate Commerce Commission brought down to date, and to about 5.25 per cent. on the roads' property investment.

⁂

A 1927 Index.

With estimates and conjectures as to the outlook for 1927 in plentiful supply, the opinion of a telegraph official as to prospects aroused interest in utility circles yesterday. Pointing to the number of telegrams sent over the country's wire systems as a barometer of business conditions, he said telegraphic traffic at certain "key points" indicated already a slight contraction for the coming year. This contraction, while not considerable, he considered sufficiently evident to afford a basis for his next year's plans. In thus making clear the basis on which his company expected to operate in 1927, he joined the number of the few nationally known executives who have been willing to show definite figures in support of their beliefs for the future.

⁂

Steel Operations Pick Up.

In the budget of encouraging news spread before the Wall Street community yesterday was an announcement that ingot production of the United States Steel Corporation had increased to 78 per cent. of capacity, as compared with 70 per cent. at the end of last week. The previous week's operations were affected by the customary Christmas shut-downs, but Wall Street regarded it as significant that this week's activity should show such an improvement. The curtailment incident to the New Year's holiday, it was said yesterday, would be much less general than at Christmas. Independent steel companies are now running at about 65 per cent. of capacity, while the industry as a whole is averaging around 72 per cent.

⁂

"Rights" for Chesapeake & Ohio.

Liberal rights to subscribe to new stock of the Chesapeake & Ohio at par are seen by many railroad men as a necessary means of pacifying the Chesapeake's minority. The Van Sweringens, according to belief in some quarters, may go so far as to offer new stock in the ratio of one new share for every three now held. It is not known that this would be satisfactory to the minority, but is suggested that it might influence the now apparent intent of that group to oppose any plan which the Van Sweringens may present. With more than 100,000 shares in their possession, the Richmond group is in an even stronger position than at the time of the original merger presentation, when its holdings were less by half.

⁂

Restricting Foreign Loans.

The restrictions which are being imposed on foreign loans in Belgium [illegible] explained by bankers yesterday as representing a policy similar to that which has been in force in Germany [illegible]. They are narrowing the [illegible] American foreign loans, [illegible] investment funds are accumulating in record volume here and seeking an outlet abroad. The Belgian policy, like that of Germany, Japan and other countries, is to limit foreign borrowings to projects that are strictly productive and that will add to the country's wealth. Several loan projects, which had virtually been closed by American bankers after spirited competition, are being postponed because of the new policy.

⁂

High Hopes for Atchison.

The unusual strength in Atchison yesterday in the face of an irregular movement for the stock market as a whole revived hopes of a substantial stock dividend when the directors of that railroad meet. A declaration of 40 per cent. is expected unless the board feels that the Interstate Commerce Commission would not approve so large a distribution. The road's officers feel that the question of valuation should no longer postpone action, as not only the courts but also the commission is showing a more liberal attitude in appraising properties "burdened with the public interest." It seems reasonable to assume that with the finances of the Atchison in the excellent condition in which they are, the commission would consent to diluting the stock.

MONEY.

THURSDAY, DEC. 30, 1926.

Calling of loans variously estimated to have amounted to between $60,000,000 and $75,000,000, tightened the Stock Exchange call money market and pushed the rate to 6 per cent. after renewals had been placed at 5½. While the coincidence of the two—heavy withdrawals and higher money—was not unexpected, it was thought in some quarters that perhaps the supply would continue ample enough to hold the cost down to 5½, which had prevailed since Monday, but the withdrawals since then of substantially above the $125,000,000 mark caused too big a drain, all available funds being taken up on the transaction. Time money, however, remained firm and unchanged at 4⅝ and 4¾ per cent., with a little trading at the bankers' figure.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.	Year Ago.
5½	6	5½	6	5½	6

Time Loans.

	Thursday.	Wed'sday.
Sixty-ninety days	4⅝	4⅝
Four, five and six months	4⅝@4¾	4⅝@4¾

Commercial Paper.

	Thursday.	Wed'sday.
Best names, 4 to 6 months	4½	4½
Other names, 4 to 6 months	4¾	4¾

Rediscount Rate, N. Y. Reserve Bank.

Rate on all classes of rediscountable paper, 4 per cent. Rate fixed Aug 13, when it was advanced from 3½ per cent., which had been in effect since April 23.

Bankers' Acceptances.

Call loans against acceptances.......... 4

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	3¾	3⅝
60 days	3⅞	3¾
90 days	4	3⅞
Four months	4	3⅞
Six months	4⅛	4

London Market.

Money in London ⅜ lower at 2⅞ per cent.; short bills unchanged at 4¾ per cent.; three months' bills 1-16 lower in bid, 4½@4 9-16 per cent.

Gold bullion ¼d lower at 84s 1¼d. No engagements of gold were reported at the Bank of England.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,096,000,000; balances, $105,000,000; Federal Reserve credit balance, $91,000,000; exchanges this day a year ago, $1,332,000,000.

SILVER BULLION.

Bar silver in London ⅛d up at 25 1-16d per ounce; New York price ⅛c up at 54⅛c.

Range for 1926:

	Highest	Lowest
London	31 13-16d, Jan. 4	24⅛d, Oct. 20
New York	68⅝c. Jan. 4	51½c, Oct. 19

Range for 1925:

	Highest	Lowest
London	33 3-16d, Sep. 5	31 1-16d, Apr. 30
New York	72⅞c. Sep. 5	66½c. Apr. 28

MARKET AVERAGES.

STOCKS.

Range for Dec. 30, 1926.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	100.69	99.82	100.03	—.19
25 industrials	180.46	178.21	178.96	—.85
50 stocks	140.57	139.01	139.49	—.52

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 29	140.30	138.33	140.01	+.77
Dec. 28	141.19	138.78	139.24	—1.81
Dec. 27	142.35	140.44	141.05	—.48
Dec. 24	142.32	140.50	141.53	+.43
Dec. 23	141.60	140.29	141.10	+.33
Dec. 22	141.41	140.15	140.77	—.10
Dec. 21	141.64	140.25	140.87	+.01

MONTHLY RANGE OF 50 STOCKS.

Dec.	High.		Low.		Last
*1926	142.35	Dec. 20	135.62	Dec. 1	139.49
1925	138.21	Dec. 28	130.60	Dec. 1	137.46
1924	107.23	Dec. 31	100.26	Dec. 11	106.72
1923	84.49	Dec. 31	81.91	Dec. 19	84.15
1922	86.85	Dec. 30	83.43	Dec. 1	86.53
1921	69.20	Dec. 15	66.81	Dec. 23	68.50
1920	73.72	Dec. 4	62.70	Dec. 22	67.96

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last
*1926	142.35	Dec. 20	109.63	Mar. 30	139.49
†1925	138.21	Dec. 28	101.16	Mar. 30	137.46

FULL YEARS.

	High.		Low.		Last
1925	138.21	Dec. 28	101.16	Mar. 30	137.46
1924	107.23	Dec. 31	82.26	Apr. 22	106.72
1923	92.52	Mar. 6	77.15	Oct. 29	84.15
1922	93.06	Oct. 18	66.21	Jan. 10	86.53
1921	73.13	May 6	58.35	June 21	68.50
1920	94.07	Apr. 8	62.70	Dec. 22	67.96

DOMESTIC BONDS.

Closing for Dec. 30, 1926.

		Net Change. Day.	Month.	Year.
40 issues	89.40	—.01	+.46	+3.96

DAILY RANGE OF 40 DOMESTIC BONDS.

Dec. 29	89.41	+.04	Dec. 18	89.69	+.02
Dec. 28	89.37	—.10	Dec. 17	89.67	+.05
Dec. 27	89.47	—.09	Dec. 16	89.62	—.04
Dec. 24	89.56	—.07	Dec. 15	89.66	+.04
Dec. 23	89.63	—.06	Dec. 14	89.62	+.10
Dec. 22	89.69	—.03	Dec. 13	89.52	+.02
Dec. 21	89.72	—.03	Dec. 11	89.50	+.01
Dec. 20	89.75	+.06	Dec. 10	89.49	

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last
*1926	89.75	Dec. 20	85.52	Jan. 4	89.40
†1925	85.44	Dec. 30	81.99	Jan. 5	85.44

FULL YEARS.

	High.		Low.		Last
1925	85.44	Dec. 31	81.99	Jan. 5	85.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.58	Oct. 2	76.71
1922	82.5[illegible]	Aug. 22	75.01	Jan. 6	79.12
1921	76.31	Nov. 29	67.56	June 20	75.27
1920	73.14	Oct. 21	45.57	May 21	68.66

FOREIGN BONDS.

Closing for Dec. 30, 1926.

		Net Change. Day.	Month.	Year.
10 Govt. issues	105.00	+.11	+.25	+1.74

DAILY RANGE OF FOREIGN BONDS.

Dec. 29	104.89	+.13	Dec. 18	104.80	—.10
Dec. 28	104.76	+.07	Dec. 17	104.90	—.02
Dec. 27	104.69	..	Dec. 16	104.92	+.01
Dec. 24	104.69	—.13	Dec. 15	104.91	—.09
Dec. 23	104.82	+.06	Dec. 14	105.00	—.07
Dec. 22	104.76	—.18	Dec. 13	105.07	+.08
Dec. 21	104.94	..	Dec. 11	105.04	+.03
Dec. 20	104.94	+.14	Dec. 10	105.01	+.07

YEARLY RANGE OF FOREIGN BONDS

	High.		Low.		Last
*1926	105.07	Dec. 13	102.60	Mar. 31	105.00
†1925	103.80	Nov. 16	101.04	Jan. 2	103.26

FULL YEARS.

	High.		Low.		Last
1925	103.80	Nov. 16	101.04	Jan. 2	103.36
1924	102.05	Nov. 26	97.71	Jan. 5	101.10
1923	101.14	June 7	96.92	Jan. 30	97.83
1922	103.10	Apr. 17	97.40	Nov. 14	99.91

*To date.
†To corresponding day last year.

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Edw. Langer Printing Co., Inc. 1st Serial 6½'s Fee	New York	6.35
SEASONED ISSUES REDUCED BY SERIAL PAYMENTS		
Westinghouse Bldg. 1st Serial 6's (Fee and Leasehold)	New York	6.00
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Burnham Bldg. 1st Serial 6½'s	Chicago	6.25
Schenley Apts. 1st Serial 6½'s	Pittsburgh	6.15
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Court & Remsen Sts. Off. Bldg. 1st Sinking Fund 6's	Brooklyn	6.00
60 Park Place Off. Bldg. 1st Sinking Fund 6's (Fee and Leasehold)	Newark	6.00
65 West 39th St. Bldg. 1st Sinking Fund 6's	New York	6.00
One Park Ave. Bldg. 1st Serial 6's	New York	6.00
Kansas City Athletic Club 1st Serial 6½'s	Kansas City	6.25
Pittsburgh Webster Hall 1st Sinking Fund 6's	Pittsburgh	5.90
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Call at our office and discuss January investments with one of our officers or, if you prefer, write or wire us at our expense. Mention which class of securities most interests you and specify

BOOKLET A-445

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NEW YEAR CHANGES IN BROKERAGE FIRMS

Dillon, Read & Co. Takes Five of Its Associates Into Partnership.

SEVERAL HOUSES DISSOLVED

Long List of Retirements as Well as Realignments Announced—More to Come.

A large number of changes in firms, many of which are New York Stock Exchange houses, have been announced and it is expected that other important changes will be made known this afternoon. Changes made yesterday were as follows:

Dillon, Read & Co. has admitted to partnership the following five men, who have been associated with it several years: Robert O. Hayward, Henry G. Riter 3d, William S. Charnley, Clifton M. Miller and Robert E. Christie. John W. Horner has retired from the firm.

Victor Sutro has retired as a general partner in Sutro & Kimbley and become a special partner.

Wood, Low & Co. announces that Josiah O. Low has withdrawn as a general partner.

Hamilton Adler, Edwin A. Cowen and Joseph F. Park Jr., former partners in Adler, Cowen & Co., which firm has just been dissolved, have been admitted to general partnership in Cowen & Co. Robert C. Myles Jr., a member of the Stock Exchange, also has been admitted to general partnership.

Ransom N. Kalbfleisch, a member of the Stock Exchange, will become a general partner in Auerbach, Pollak & Richardson on Jan. 1.

Max Strauss, a member of the Stock Exchange, has been admitted to William E. Lauer & Co. as a general partner.

Edward B. King and William L. Goff have retired from the Stock Exchange firm of Heilner, King & Goldman.

William H. Whitcomb will retire from general partnership in Rhoades & Co. today.

The firm of Folsom & Adams has been dissolved, Clyde H. Folsom retiring. A new firm, to be known as S. G. Adams & Co., has been organized, the partners being S. G. Adams and F. J. Dickinson. Mr. Folsom will maintain an office with the new firm.

Gouverneur Morris Carnochan will retire today from general partnership in Danforth & Marshall. Joseph R. Hall has been admitted as a general partner. Mr. Carnochan will become a general partner in Neilson, Burrill & Babcock, which will become Neilson, Burrill & Co., Richard F. Babcock retiring from the firm.

William C. Orton & Co. will be dissolved and Mr. Orton will open offices at 1 Wall Street, specializing in reorganization securities. He will have as an associate Samuel M. Benson, who will be at the head of the trading department. Lewis A. Christian, formerly of the Orton firm, has organized Christian, Simpson & Co., Inc., with Thomas G. Simpson, Arthur S. Greenway and William P. Hayes, all previously of Orton & Co., as partners. The new firm will be at 48 Wall Street and will specialize in unlisted, inactive and reorganization securities.

The name of Charles M. Schott Jr. & Co. has been changed to Bruning, Jackson & Co. without change in personnel.

Stephens & Co. has become a Stock Exchange member house by the election to the Exchange of Leonard H. Bernheim. The partners are Winfield F. Stephens, Henry A. Winger, Aubrey E. Meyer Jr., Mr. Bernheim and Charles H. Bernheim, the last a special partner.

The interest of Daniel Crouse Adams, deceased, in Foster & Adams has ceased.

Gude, Winmill & Co. have admitted Sherburne Prescott as a partner. Alvah R. Boynton, Samuel W. Lewis and Harry C. Robbins have become partners in F. S. Moseley & Co. The name of O'Brian, Potter & Co. has been changed to O'Brian, Potter & Stafford, and Frederick C. Stevens, Nathaniel P. Hall and Carl W. Wenger have been admitted as partners, and Darwin D. Martin as a special partner. Rodney S. Jarvis, a special partner in the old company, has retired. Benjamin D. Mosser and Maurice Hely-Hutchinson have retired from Edward B. Smith & Co.

Henry C. Dick, Lester D. Burton and Eric S. Hatch have been admitted to Frederick H. Hatch & Co. and John E. Morrison has been appointed sales manager for Northern New York with headquarters in Troy.

BANK OF ENGLAND LOST £825,000 GOLD IN WEEK

Large Year-End Increase of Loans—Reserve Ratio Down 4¼ Per Cent.

The statement of the Bank of England shows the following changes for the week ended Dec. 29, in pounds sterling:

Gold coin and bullion	Decreased	£825,000
Reserve in banking dept., gold and notes	Decreased	324,000
Notes in circulation	Decreased	500,000
Notes in reserve	Decreased	302,000
Loans on Government securities	Increased	2,830,000
Loans on other securities	Increased	20,379,000
Public deposits	Decreased	502,000
Other deposits	Increased	23,403,000

Proportion of the Bank's reserve to deposit liabilities this week is 21.04 per cent., last week it was 25.32 per cent., two weeks ago it was 26.80 per cent. The percentage of 30.28, on Sept. 22, was the highest of the year to date. The lowest reached thus far in 1926 was 15.36 per cent., on Jan. 6. The highest percentage since the war was 31.67, on July 29, 1925; the lowest 7.20, on Dec. 20, 1920.

The statement for the corresponding week one and two years ago is as follows:

	1926.	1925.	1924.
Total gold holdings	£151,019,000	£144,556,367	£128,560,002
Reserve in banking dept., gold and notes	30,084,000	19,575,857	20,014,087
Notes in circulation	140,786,000	144,730,510	128,295,915
Public deposits	11,632,000	8,362,323	8,511,485
Other deposits	131,342,000	160,681,969	165,779,092
Government securities	34,167,000	64,087,526	68,579,552
Other securities	96,658,000	103,280,596	103,600,354
Ratio of reserve	21.04	11½	11¼

The £164,500,152 gold holdings of the Bank of England on Aug. 5, 1925, were the largest in the history of the institution. On April 29, 1925, the week in which gold payment was resumed, they stood at £155,742,064. The lowest holdings since then were £143,711,895, on Jan. 20 last; the highest of 1926 to date were £155,930,451, on Sept. 22. Before the war the largest amount ever held was £43,634,723, on Jan. 28, 1914.

The Bank's official discount rate remains at 5 per cent., to which it was raised from 4 per cent. on Dec. 2, 1925.

FOREIGN EXCHANGE.

List Reacts With Passing of Demand for Year-End Accounts—Trading Light.

As the demand for foreign exchange for year-end accounts was lifted yesterday with the drawing down of this to within a single day, interest in the market dwindled and rates dropped moderately under Wednesday's closing. The few commitments remaining were all cleaned up, but in volume they were insufficient to hold the schedule of rates prevailing earlier in the week.

Sterling reacted a small fraction to $4.85 for checks, as did the French franc, which finished at 3.95 cents. Italian lire were also heavy and at a sharp loss, and the few points which the Belgian belga picked up late on Wednesday on a sudden and unexpected flurry disappeared for lack of demand. Scandinavians, German and Swiss descriptions were all lower. Spanish and Holland alone ruled firm.

Far Easterns and South Americans were dull and unchanged. The Canadian dollar sagged to a new low discount on this movement at 7-64th of 1 per cent. on heavy purchases of American remittance.

THURSDAY, DEC. 30, 1926.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	$4.85 1-16	$4.84 11-16	$4.85	$4.85 1-16
PARIS	3.95¼	3.94	3.95	3.95¾
ROME	4.52	4.50¼	4.50¼	4.52½
BRUSSELS	13.91¼	13.91¼	13.91¼	13.94
COP'NHAGEN	26.67	26.66	26.66	26.67
OSLO	25.29	25.25	25.26	25.28
STOCKHOLM	26.73	26.72	26.73	26.73

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	$4.85	$4.85 1-16	$4.84 11-16	$4.84¾
Cables	4.85 1-16	4.85⅛	4.85 1-16	4.85¼
Com., 60 days	4.80⅝	4.80¾	4.80⅜	4.80⅜
Com., 90 days	4.79⅛	4.79¼	4.78⅝	4.78⅝
FRANCE—Par 19.3 cents per franc.				
Demand	3.95	3.95¾	3.96½	3.74½
Cables	3.96	3.96¾	3.97½	3.74¾
ITALY—Par 19.3 cents per lira.				
Demand	4.50¼	4.52½	4.50¾	4.03¾
Cables	4.51	4.53½	4.51½	4.04¼
BELGIUM—Par 13.904 cents per belga.*				
Demand	13.91¼	13.94	13.90½	*4.53¼
Cables	13.92½	13.94½	13.91½	*4.53¾
GERMANY—Par 23.8 cents per mark.				
Demand	23.78	23.83	23.83	23.81
Cables	23.79	23.84	23.84	23.81
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96	2.96	2.96	2.96⅛
Cables	2.96	2.96	2.96	2.96⅜
DENMARK—Par 26.8 cents per krone.				
Demand	26.66	26.67	26.63	24.73
Cables	26.68	26.69	26.65	24.75
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52⅛
Cables	2.52	2.52	2.52	2.52⅛
GREECE—Par 19.3 cents per drachma.				
Demand	1.25½	1.25¼	1.25	1.28¼
Cables	1.26	1.26	1.25¼	1.29
HOLLAND—Par 40.2 cents per florin.				
Demand	40.01	40.01	39.98	40.23
Cables	40.03	40.03	40.00	40.25
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014⅛	.0014⅛	.0014⅛	.0014⅛
Cables	.0014⅛	.0014⅛	.0014⅛	.0014⅛
NORWAY—Par 26.8 cents per krone.				
Demand	25.26	25.28	25.23	20.30
Cables	25.28	25.30	25.25	20.32
POLAND—Par 19.3 cents per zloty.				
Demand	12.00	12.00	12.00	12.00
Cables	12.00	12.00	12.00	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.15	5.15	5.17	5.16
Cables	5.16	5.16	5.18	5.17
RUMANIA—Par 19.3 cents per leu.				
Demand	.52⅛	.52⅛	.53¼	.46⅛
Cables	.52⅜	.52⅜	.53⅛	.46⅛
SPAIN—Par 19.3 cents per peseta.				
Demand	15.28	15.27	15.25	14.12
Cables	15.29	15.28	15.26	14.13
SWEDEN—Par 26.8 cents per krona.				
Demand	26.73	26.73	26.73	26.83
Cables	26.75	26.75	26.75	26.85
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.32½	19.34	19.33	19.33
Cables	19.33½	19.35	19.33	19.34
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76½	1.76⅛	1.76⅛	1.77½
Cables	1.76½	1.76⅛	1.76½	1.77½

*Cents per franc; 1 belga equivalent to 5 paper francs.

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	48.13	48.13	48.38	58.375
Cables	48.25	48.25	48.50	58.50
Peking—				
Demand	62.50	62.50	62.50	79.25
Shanghai—				
Demand	59.63	59.38	59.25	75.63
Cables	59.75	59.50	59.37	75.75
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.36	36.43	36.25	36.75
Cables	36.43	36.50	36.31	36.81
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	50.125
Cables	49.87	49.87	49.87	50.25
JAVA—Par 40.2 cents per florin.				
Demand	40.125	40.125	40.125	40.375
JAPAN—Par 49.8 cents per yen.				
Demand	48.90	48.90	48.71	43.13
Cables	49.00	49.00	48.81	43.25
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.25	56.25	56.25	57.00
Cables	56.37	56.37	56.37	57.25

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	41.31	41.31	41.25	41.375
Cables	41.43	41.43	41.37	41.50
BRAZIL—Par 32.45 cents per paper milreis				
Demand	11.87	11.87	11.81	14.68
Cables	11.93	11.93	11.87	14.75
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.28	98.28	97.68	98.60
CHILE—Par 12.165 cents per gold peso.				
Demand	11.95	11.95	12.00	11.98
Cables	12.00	12.00	12.05	12.03
PERU—Par $4.8665 per pound.				
Demand	3.57	3.57	3.56	3.97
Cables	3.58	3.58	3.57	3.98
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.12	102.12	102.12	102.77
Cables	102.37	102.37	102.37	103.12

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.89	99.93	99.93	99.90

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	46.90	46.90	46.85	48.80

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:
Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.03	.05
500-ruble notes	.02⅝	.03⅝

FOREIGN STOCK MARKETS.

Sharp Rise in French State Bonds—London Firm.

LONDON, Dec. 30 (AP).—On the Stock Exchange today gilt-edge securities, oils and British industrials were firm. Old 2½ per cent. consols, ⅛ higher at 54; 5 per cent. war loan ¼ higher at 100⅞; 4½ per cent. war loan ⅛ higher at 94¼.

Rand Mines unchanged, at 3¼; De Beers Mining ⅛ higher, at 17⅝; London, Midland & Scottish Railways Consolidated ¼ higher, at 75¼.

PARIS, Dec. 30 (AP).—Prices were heavy on the Bourse today. Three per cent. rentes 70 centimes higher, at 55 francs 60 centimes; 5 per cent. war loan 2 francs 15 centimes higher, at 62 francs 40 centimes.

Exchange on London 5 centimes higher, at 122 francs 58 centimes to the pound sterling. The American dollar was quoted at 25 francs 25 centimes, against 25 francs 23½ centimes yesterday.

BONDS ON STOCK EXCHANGE

TRANSACTIONS THURSDAY, DECEMBER 30, 1926.

	U. S. Gvt. Bonds.	Other Domestic Bonds.	Foreign Bonds.	Total All Bonds.
Day's Sales.				
Yesterday	$1,559,200	$6,222,000	$4,424,500	$12,205,700
Wednesday	1,961,800	6,300,000	3,354,500	11,616,300
Year ago	1,837,450	8,842,000	1,603,500	12,282,950
Two years ago	2,312,250	8,320,500	3,305,000	13,937,750
Year to Date:				
1926	$261,700,300	$2,007,807,400	$749,934,450	$3,019,442,150
1925	353,962,270	2,340,183,175	704,200,600	3,398,346,045
1924	886,686,335	2,308,413,480	632,920,030	3,828,019,845
1923	814,064,930	1,502,871,800	436,569,900	2,753,506,630

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue. High.	Date.	Low.	Date.	Range 1926. High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	101.25	99.19	132	Liberty 3½s, 1932-47	101.3	101.5	101.3	101.5	—.12	101.3	101.5	[illegible]
102.25	Oct. 19,'22	86.4	July 11,'21	101.14	99.13	..	Liberty 3½s, reg.	....	....	....	....	...	100.18	....	[illegible]
102.17	June 17,'25	83.00	May 19,'20	101.15	100.00	..	Liberty 1st 4s, 1932-47	....	....	....	....	...	....	....	[illegible]
102.10	June 15,'25	83.25	May 19,'20	100.12	99.30	..	Liberty 1st 4s, reg.	....	....	....	....	...	....	....	...
102.13	July 8,'24	81.12	May 20,'20	100.22	99.31	5	Liberty 2d 4s, 1927-42	100.5	100.5	100.5	100.5	—.5	100.5	100.10	[illegible]
101.16	July 23,'24	81.18	May 21,'20	100.4	99.28	..	Liberty 2d 4s, reg.	....	....	....	....	...	....	....	...
103.00	June 13,'24	90.00	June 7,'20	102.16	101.4	1	Lib. 1st 2d 4¼s, 1932-47	102.10	102.10	102.10	102.10	...	102.10	....	...
103.6	July 7,'25	84.00	May 21,'20	103.00	101.21	43	Lib. 1st cv. 4¼s, 1932-47	103.00	103.00	102.30	103.00	—.1	102.29	103.2	3.70
102.26	July 7,'25	84.00	July 30,'20	102.23	101.16	..	Lib. 1st cv. 4¼s, reg.	....	....	....	....	...	....	....	...
102.00	July 29,'24	81.3	May 20,'20	101.5	100.13	211	Lib. 2d cv. 4¼s, 1927-42	101.4	101.5	101.2	101.3	...	101.3	101.4	[illegible]
101.27	Aug. 1,'24	83.16	Dec. 23,'20	100.31	100.11	..	Lib. 2d cv. 4¼s, reg.	....	....	....	....	...	....	....	...
102.28	Aug. 5,'24	85.20	Dec. 20,'20	101.17	100.25	378¾	Liberty 3d 4¼s, 1928	101.14	101.17	101.14	101.15	+.1	101.14	101.17	[illegible]
102.21	Aug. 5,'24	82.12	May 19,'20	101.14	100.23	2	Liberty 3d 4¼s, reg.	101.12	101.12	101.12	101.12	+.1	....	....	...
103.15	Dec. 29,'26	82.00	May 20,'20	103.15	101.29	396¼	Lib. 4th 4¼s, 1933-38	103.13	103.14	103.12	103.14	+.1	103.12	103.14	[illegible]
103.15	Dec. 29,'26	82.15	May 20,'20	103.15	101.28	2	Liberty 4th 4¼s, reg.	103.9	103.9	103.9	103.9	—.1	....	....	...
110.10	Dec. 30,'26	98.1	Mar. 27,'23	110.10	106.9	115	Treasury 4¼s, 1947-52	110.8	110.10	110.3	110.7	—.1	110.4	110.10	[illegible]
[illegible]	Dec. 10,'26	98.20	Apr. 25,'23	109.24	106.14	..	Treasury 4¼s, reg.	....	....	....	....	...	....	....	...
[illegible]	Dec. 29,'26	100.9	Dec. 23,'24	106.10	102.28	102	Treasury 4s, 1944-54	106.3	106.10	106.3	106.5	—.5	106.5	106.7	[illegible]
[illegible]	June 29,'26	100.27	Apr. 17,'25	104.2	103.22	..	Treasury 4s, reg.	....	....	....	....	...	....	....	...
103.8	Dec. 29,'26	100.12	Mar. 23,'26	103.8	100.12	171	Treasury 3¾s, 1946-56	103.2	103.5	103.2	103.5	—.3	103.4	103.6	[illegible]

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

DOMESTIC BONDS.

LAND BANK BONDS COMING.

Issue of $20,000,000 to Appear Soon After New Year.

Although no new bond offerings are announced for today, a rush of financing is expected to reach the market immediately after the holidays. All the major groups will be represented in the offerings scheduled for next week.

The market will receive $20,000,000 of 4¼ per cent. Federal Land Bank bonds, the smallest issue of these securities since the formation of the Federal Farm Loan system. The bonds will be handled by the usual syndicate, including Alex. Brown & Sons, Harris, Forbes & Co., Brown Brothers & Co., Lee, Higginson & Co., the National City Company and the Guaranty Company.

An issue of Congress Cigar bonds will be brought out soon by the National City Company and its associates for financing the consolidation of Congress with the Porto Rican Tobacco Company. The issue is expected to consist of $8,000,000 of convertible debentures.

Blackstone Valley Gas Offer.

The Blackstone Valley Gas and Electric Company will offer $1,229,350 of common stock at par of $50 to common stockholders of record on Feb. 1 at the rate of one share for every five held. Payment will be due March 2. The proceeds will be for plant additions in 1927.

Southern Mills Running Nights.

The Consolidated Textile Corporation announced yesterday that two of its important Southern properties, the Ella and Union Mills, are running nights and that all the company's plants are on a satisfactory operating basis.

CALL MONEY GOES TO 6%.

Withdrawal of $40,000,000 of Loans by Banks Puts Rate Up.

As a result of the withdrawal of about $40,000,000 of loans by the banks, the call money rate advanced to 6 per cent. after starting at 5½ per cent. yesterday. The withdrawals were principally in preparation for the year-end settlements, a situation that has kept call money at comparatively high levels for several weeks.

There were reported to have been ample funds on supply at the higher levels. Loans had been called in considerable volume on earlier days, and the week's withdrawals now total more than $100,000,000, the largest turnover in many weeks.

Time money and commercial paper were unchanged yesterday, with the undertone slightly easier.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 30.—Revenue receipts and expenditures as at close of business Dec. 28:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1927.	Cor. Per. Fiscal Year 1926.
Customs	$44,625,120.02	$43,034,518.73	$315,011,713.63	$289,432,216.20
Internal rev. income and profits tax	423,718,805.66	353,436,549.18	1,041,330,844.80	853,232,996.98
Misc. internal revenue	45,745,893.46	66,074,586.19	324,530,792.08	483,065,073.30
Misc. rcts. proceeds Govt.-owned foreign obligs:				
Principal	26,559,730.00	25,563,469.54	26,565,730.00	25,742,212.29
Interest	69,986,015.98	69,696,390.85	80,334,094.66	80,121,265.43
Railroad securities	1,641,026.87	5,109,882.70	31,701,498.14	19,540,735.50
All others	137,081.95	63,526.45	58,137,001.59	13,436,327.57
Trust fund rects. reappropriated for investments	1,666,239.25	2,338,514.95	21,400,444.65	17,744,630.54
Proceeds sale of surplus property	29,087.85	235,678.05	8,109,100.40	6,984,836.13
Panama Canal tolls, &c.	1,903,905.60	1,465,099.43	12,146,588.88	11,460,519.96
Rects. from misc. sources credited direct to app'ns	1,319,493.85	3,249,531.59	5,090,464.66	10,259,686.20
Other miscellaneous	18,703,372.52	20,198,664.98	85,600,621.35	83,874,008.94
Total ordinary	$635,535,773.01	$590,480,412.64	$2,009,958,894.84	$1,897,595,309.13
Excess of ord. rects. over total exp'rs against ordinary receipts	292,123,791.92	201,321,971.14	267,339,760.13	158,312,990.58
*Total exp'rs chargeable against ordinary rcts.	$343,411,981.09	$389,164,441.50	$1,742,619,134.71	$1,739,282,[illegible]

Balance today, $276,034,303.40.

SAN FRANCISCO BANK PAYS A $52.30 EXTRA

Highest Priced Bank Stock Also Increases Quarterly Dividend Rate From $50 to $60.

100% IN STOCK BY ANOTHER

The Marine National of Milwaukee Makes Big Distribution—$1 Extra by Lackawanna.

What is believed to be the highest priced bank stock in the country, that of the San Francisco Bank, quoted in excess of $10,000 a share on the San Francisco Stock and Bond Exchange, is to receive an extra dividend of $52.30 and have its regular quarterly dividend rate raised from $50 to $60. The directors took action to that effect yesterday instead of declaring the usual quarterly dividend of $42.50. The total annual dividend on the shares is now $450. The San Francisco Bank has capital of $1,000,000, surplus and undivided profits of $3,550,000 and deposits in excess of $105,000,000. It makes a semi-annual addition of $150,000 to its reserves.

Prosperity among the banks was reflected in another section of the country by the declaration in Milwaukee by the Marine National Bank of a stock dividend of 100 per cent., which raises its capital from $500,000 to $1,000,000. The bank has been paying dividends on the old stock at the annual rate of 16 per cent.

Directors of the Delaware, Lackawanna & Western Railroad authorized yesterday the payment of an additional $1 and the regular quarterly dividend of $1.50 on the $50 par shares of the company.

Brady, Cryan & Colleran, Inc., a real estate firm, declared a 2 per cent. extra and the regular semi-annual dividend of 4 per cent. The Standard Underground Cable Company declared an extra dividend of 3 per cent. in addition to the regular quarterly dividend of 3 per cent.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Stock of Record.
Bankers Capital Corp.	$3	..	Jan. 15	Dec. 31
Do pf	$2	Q	Jan. 15	Dec. 31
Brady, Cryan & C, Inc.	4	SA	Jan. 1	Dec. 15
Do	2	Ex	Jan. 1	Dec. 15
Dela, L & W R. R.	$1.50	Q	Jan. 20	Jan. 8
Do	$1	Ex	Jan. 20	Jan. 8
Eastern Bankers Corp.	2	Ex	Feb. 1	Dec. 31
Do pf	3½	SA	Feb. 1	Jan. 15
Holly Sugar Corp pf.	$1.75	Q	Feb. 1	Jan. 15
Pub Ser of NJ 6% pf.	50c	M	Jan. 31	Jan. 7
San Francisco Bank.	$60	Q	Jan. 3	....
Do extra	$52.30	Q	Jan. 3	....
Standard Underg Cable.	3.	Q	Jan. 10	Jan. 4
Do	3	Ex	Jan. 10	Jan. 4
Tarrytown Nat Bank.	100	Stk	Jan. 12	Jan. 11
Do	25	Spl	Jan. 1	Dec. 31
Do	7½	Q	Jan. 1	Dec. 31
Tenn El & P 6% pf.	$1.50	Q	Apr. 1	Mar. 15
Do 7% pf	$1.75	Q	Apr. 1	Mar. 15
Do 7.2% pf	$1.80	Q	Apr. 1	Mar. 15
Do 6% pf	50c	M	Feb. 1	Jan. 15
Do 6% pf	50c	M	Mar. 1	Feb. 15
Do 6% pf	50c	M	Apr. 1	Mar. 15
Do 7.2% pf	60c	M	Feb. 1	Jan. 15
Do 7.2% pf	60c	M	Mar. 1	Feb. 15
Do 7.2% pf	60c	M	Apr. 1	Mar. 15

STOCKS EX DIVIDEND.

	Rate.	Period.	Payable.
Acme Steel	62½c	Q	Jan. 3
Air Reduction	$1.25	Q	Jan. 15
All America Cables	1¾%	Q	Jan. 14
Amer Art Works pf	1½%	Q	Jan. 15
Do	1½%	Q	Jan. 15
Amer Gas Co (N Y)	2%	Q	Jan. 13
Amer Litho 7% pf	1¾%	Q	Jan. 1
Am Sec & Tr (Wash, D C)	3%	Q	Jan. 10
Do	2%	Ex	Jan. 10
Am Solv & Chem pf	75c	Q	Jan. 1
Assoc Gas & El, Class A, n.	62½c	Q	Feb. 2
Atch, Top & S Fe pf	2½%	SA	Feb. 1
Atlas Plywood Co	$1	Q	Jan. 15
Auto Finance (Pitts) pf	3½%	SA	Jan. 15
Bank of Com & Tr (Cinn)	a3%	Q	Jan. 10
Bayuk Cigars, Inc., 1st pf	1¾%	Q	Jan. 10
Do 2d pf	1¾%	Q	Jan. 15
Do 8% pf	2	Q	Jan. 15
Beech-Nut Pkg pf	1¾%	Q	Jan. 15
Beverly State Sav Bk (Chic)	$1.50	Q	Dec. 31
Bklyn-Manhat T pf, Cl A	$1.50	Q	Jan. 15
Do	$1	Q	Jan. 15
Boulevard Tr (Brookline)	3%	Q	Jan. 3
Bklyn Boro Gas	50c	Q	Jan. 10
Buckeye Union Oil, pf	1c	Q	Jan. 15
Do common	.004c	Q	Jan. 15
Bush Term Co, pf	3%	S	Jan. 15
Do 7% deb	1¾%	Q	Jan. 15
Cadillac Storage	1½%	Q	Jan. 15
Do ext	½%	Ex	Jan. 15
Can Dry Gin Ale (Del), c	50c	Q	Jan. 15
Do	1¼%	Stk	Jan. 15
Canada Iron Fdries, pf	4%		Jan. 15
Canadian Explosives, pf	1¾%	Q	Jan. 15
Do common	2%	Q	Jan. 15
Do ext	2%	Ex	Jan. 31
Caro, Clinch & Ohio Ry	75c	Q	Jan. 10
Do stpd ctfs	1¼		Jan. 10
Central of Georgia Ry	3%	S	Jan. 31
Central Ky Nat Gas	37½c	Q	Jan. 15
Central Power Co, pf	1¾%	Q	Jan. 15
Cent & Southwest Util	$1.50	S	Jan. 1
Chic Morris Plan Bk	1¾%	Q	Dec. 31
Can Nor Power, pf	1¾%	Q	Jan. 15
Cent Ill Pub Serv, pf	1½%	Q	Jan. 15
Cent Mfg Dist Bk (Chic)	2½%	Q	Jan. 1
Do	2½%	Ex	Jan. 1
C, N & Cov Lt & Tr	1½%	Q	Jan. 15
Do pf	1¼%	Q	Jan. 15
Cleve Elec Illum, common	2½%	Q	Jan. 15
Commonwealth Tr (Pitts)	3%	Q	Jan. 3
Con M & Sm (Can) ($25)	$1.25	S	Jan. 15
Do	$5	Ex	Jan. 15
Diamond Nat Bank (Pitts)	4%	Q	Jan. 3
Dictograph Products pf	2%	Q	Jan. 15
Dobry Securities pf	1¾%	Q	Jan. 1
Do pf	¾%	Ex	Jan. 1
Dome Mines	50c	Q	Jan. 20
Drovers Nat Bank (Chi.)	2½%	Q	Jan. 3
Do	2%	Ex	Jan. 3
Drovers Tr & Sav Bank (Chi)	3%	Q	Jan. 3
Do	4%	Ex	Jan. 3
Dubuque Nat Bank (Pitts.)	3%	Q	Jan. 3
East Bay Water pf A	1½%	Q	Jan. 15
Do pf B	1¼%	Q	Jan. 15
Eastern Theas, Ltd, pf	3½%	S	Jan. 31
Economy Groc Stores	25c	Q	Jan. 15
Consumers Co pr pf	1¾%	Q	Jan. 1
Cook, Swan & Young pf	1¾%	Q	Jan. 15
Creamery Pkg Mfg pf	1½%	Q	Jan. 10
Do	50c	Q	Jan. 10
Credit Alliance pf	1¾%	Q	Jan. 15
Do	75c	Q	Jan. 15
Do	75c	Ex	Jan. 15
Do Cl A	75c	Q	Jan. 15
Do Cl A	75c	Ex	Jan. 15
Cresson Cons Gold M & Mill	10c	Q	Jan. 10
Elec Investors	3-50	Stk	Jan. 15
Exch Nat Bank (Pitts)	$1	Q	Jan. 3
Farmers D N Bank (Pitts.)	1½%	Q	....
Fed'n Bk & Tr (N Y)	2%	Ex	Jan. 1
Do	2%	Ex	....
Fifth Av Bank (N Y)	6%	Q	Jan. 3
Fifth Av Bank (Pitts)	2%	Q	Jan. 3
First Nat Bank (Cicero)	1½%	Q	Jan. 3
Do	3%	Ex	Jan. 3
First Nat Bank (Englewood)	4%	Q	Dec. 31
Do	4%	Ex	Dec. 31
First Nat Bank (Mt Vernon)	3%	Q	Jan. 3
Do	5%	Ex	Jan. 3
First Nat Bank (N Y)	20%	Q	Jan. 3
First Nat Bank (Pitts)	3%	Q	Jan. 3
First Security Co	5%	Q	Jan. 3
Fourteenth St Bank (Pitts)	4%	Q	Jan. 3
Do	4%	Ex	Jan. 3
Fulton Natl Bank (Atl)	3½%	S	Jan. 1
Gardner Elec Light Co	4%	S	Jan. 15
Gold & Stock Telegraph	1½%	Q	Jan. 3
Gotfredson Corp	37½%	Q	Jan. 15
Hartf Indust Develop	3½%	S	Jan. 6
Hathaway Baking, Class A	$2	Q	Jan. 15
Hill, Joiner & Co pf	3½%	S	....
Do common	$2	..	....
Hillcrest Collieries pf	1¾%	Q	Jan. 15
Do common	1½%	Q	Jan. 15
Howe Sound Co	$1	Q	Jan. 15
Hunt's Theatres, Inc., pf	4%	S	Feb. 2
Internatl Accept Bk (N Y)	2%	Q	Jan. 15
Interstate Pub Serv, pr in	1¾%	Q	Jan. 15
Jefferson Pk Bank (Chicago)	$2	Q	Jan. 1
Do	$4	Ex	Jan. 1
Kansas City South Ry pf	1%	Q	Jan. 15
Kawneer Co	62½c	Q	Jan. 15
Kenwood N Bank (Chicago)	4%	Q	Jan. 1
Do	2%	Ex	Jan. 1
Keystone Natl Bank (Pitts)	3%	Q	Jan. 1
Lafayette Fire Insurance	8%	S	Jan. 3
Laurentide Power	1¼%	Q	Jan. 15
Liberty Trust & Sav (Chic)	$2	Q	Dec. 31
Do	$2	Ex	Dec. 31
Lion Oil Refining	50c	Q	Jan. 27
Do	25c	Ex	Jan. 27
Loew's London Thea, pf	3½%	S	Jan. 15
Do common	a25c	..	Jan. 15
Loew's (M) Theatres, pf	3½%	S	Jan. 15
Louisville Trust Co	2½%	Q	Jan. 1
Do	2%	Ex	Jan. 1
MacAndrew & Forbes pf	1½%	Q	Jan. 15
Do common	65c	Q	Jan. 15
Do	90c	Ex	Jan. 15
Macfadden Publications	4%	..	Feb. 2
Magma Copper	75c	Q	Jan. 15
Manning, Max & Moore	1½%	Q	Jan. 3
Mfgrs Lt & Ht	$1	Q	Jan. 15
Mexican Petrol, pf	2%	Q	Jan. 20
Do common	3%	Q	Jan. 20
Merch Nat'l Bk (Bost)	4%	Q	Jan. 15
Mexican Utilities, pf	3½%	S	Jan. 15
Michigan Guaranty Corp	1%	Q	Jan. 15
Mich Lime & Chem, pf	1¾%	Q	Jan. 15
Middle West Util, pf	1¾%	Q	Jan. 15
Miles-Detroit Theat	40c	Q	Jan. 10
Missouri Gas & El pr in	1¾%	Q	Jan. 15
Monarch Mtg & Inv, pf	40c	S	Jan. 15
Do common	10c	S	Jan. 15
Mont Lt, Ht & Pwer Cons	33 1-3c	..	Jan. 31
Montreal Teleg	80c	Q	Jan. 15
Motion Pic Cap Corp, pf	50c	Q	Jan. 15
Mount & Gulf Oil	2c	Q	Jan. 15
Do	1c	Ex	Jan. 15
Mountain States Pwr, pf	1¾%	Q	Jan. 20
Mutual Trust (Phila)	4%	S	Jan. 15
Do	1%	Ex	Jan. 15
Nat'l Biscuit	$1	Q	Jan. 15
Nat'l Fireproofing, pf	87½c	Q	Jan. 15
Nat'l Fuel Gas	2½%	Q	Jan. 15
Do	2%	Ex	Jan. 15
New Bradford Oil	12½c	Q	Jan. 15
New Eng Pwr Assn pf	37½c	Q	Jan. 15
Do common	37½c	Q	Jan. 15
N Y Transport'n	50c	Q	Jan. 15
Newhall Bldgs Trust, pf	1¾%	Q	Jan. 15
Newmont Mining Corp	60c	Q	Jan. 17
Do	5%	Stk	Jan. 17
Niagara Falls Pwr pf	43¾c	Q	Jan. 15
Nipissing Mines	15c	Q	Jan. 20
Northern Cent Ry	$2	S	Jan. 15
Northern Mex Pwr & Dev	a$1	..	Jan. 15
Northern Ontario Lt & Pr, pf	3%	S	Jan. 15
Northern Pacific Ry	1¼%	Q	Feb. 15
Nor States Pr (Del), 7% pf	1¾%	Q	Jan. 28
Do, 6% pf	1½%	Q	Jan. 20
Do, Cl A	2%	Q	Feb. 1
Ohio Oil & Gas	25c	Q	Jan. 15
Omaha & C. Blfs. St. Ry. pf	1¼%	Q	Jan. 1
Otis Elevator	$1.50	Q	Jan. 15
Do pf	1½%	Q	Jan. 15
Pacific Gas & Electric	2%	Q	Jan. 15
Pacific Tel. & Tel. pf	1½%	Q	Jan. 15
Pan-Amer. Pet. & Trans. A	$1.50	Q	Jan. 20
Do B	$1.50	Q	Jan. 20
Penn.-Ohio Edison $6 pf	$1.50	Q	Jan. 15
Phila. Bourse pf	6%	A	Jan. 1
Phila. & Trenton R. R	2½%	Q	Jan. 10
Phila. & Suburb Mtge. Guar.	4%	S	......
Phila. & Western Ry. pf	62½c	Q	Jan. 15
Plymouth Cordage Co	1½%	Q	Jan. 20
Porto Rico Rys	1%	..	Jan. 15
Prophylactic Brush	50c	Q	Jan. 15
Provident Trust (Pitts.)	2%	Q	Dec. 31
Prudence Plan of N. Y. pf	2%	Q	Jan. 10
Public Finance Service	2½%	Q	Jan. 1
Do	½%	Ex	Jan. 1
Pyrene Manufacturing Co	20c	Q	Feb. 1
Do	50%	Stk	Jan. 15
O. R. S. Music	15c	M	Jan. 16
Quebec Power Co	1½%	Q	Jan. 15
Richmond Radiator pf	75c	Q	Jan. 15
Do pf	25c	Ex	Jan. 15
Rogers Pk. Nat. Bk. (Chic.)	2%	Q	Jan. 2
Do	2%	Ex	Jan. 2
Russell Motor Car	1¼%	..	Feb. 1
Do pf	1¾%	Q	Feb. 1
Safety Cable Co	1%	Q	Jan. 15
San Diego Cons. G. & E. pf	1¾%	Q	Jan. 15
Seagrave Corporation	30c	Q	Jan. 20
Securities Co (N. Y.)	2½%	S	Jan. 15
Securities Manage, Cl A	1½%	Q	Jan. 15
Segal Lock & Hdwe pf	1¾%	Q	Jan. 15
Shaffer Oil & Ref pf	1¾%	Q	Jan. 25
Shaffer Oil & Ref pf	19¼%	Ex	Jan. 25
Shaffer Oil & Ref	$7	..	Jan. 25
Sharon Steel Hp, pf	50c	..	Jan. 15
Smith (How'd) Pap pf	2%	Q	Jan. 10
South Pitts Water pf	1¾%	Q	Jan. 15
South'n New Eng Telep	2%	Q	Jan. 15
Sovereign Securities pf	2%	Q	Jan. 10
Spanish Riv Pulp & Pap pf	1¾%	Q	Jan. 15
Spanish Riv Pulp & Pap	1¾%	Q	Jan. 15
Stand Gas & Elec pr pf	1¾%	Q	Jan. 25
Stand Gas & Elec	75c	Q	Jan. 25
Stand Gas & Elec	½%	Stk	Jan. 2
Stanley-Crand of Wash pf	1½%	Q	Jan. 1
State Bank (Chicago)	4%	Q	Jan. 1
State Bank (Chicago)	5%	Ex	Jan. 1
Stetson (J B) Co pf	$1	S	Jan. 15
Stetson (J B) Co	$3.75	..	Jan. 15
Telautograph Corp pf	1¾%	Q	Jan. 10
Texas & Pac Ry pf	5%	A	Dec. 31
Textile N Bk (Phila)	5%	S	......
Trinidad Elec Co	1¼%	Q	Jan. 10
Troy Union Ry	6%	A	Jan. 15
Tuckett Tob, Ltd pf	1¾%	Q	Jan. 15
Tuckett Tob, Ltd	1%	Q	Jan. 15
224 No Bay Shr Dr, Inc, pf	3%	S	Dec. 31
Union Steel Castings pf	1¾%	Q	Jan. 10
Union Stl Castings	50c	Q	Jan. 10
Un Gas & Elec (N J) pf	2½%	S	Jan. 5
Un Gas & Elec (N. J.)	90c	..	Dec. 31
U S Industrial Alcohol pf	1¾%	Q	Jan. 15
Union Trust (Chicago)	3%	Q	Jan. 3
Union Trust (Chicago)	2%	Ex	Jan. 3
Universal Utilities pf	6%	S	Jan. 15
Universal Utilities	3%	S	Jan. 15
Vivaudou (V), Inc	75c	Q	Jan. 15
West Kootenay P & L pf	1¾%	Q	Jan. 2
West Side Tr & Sav (Chi)	4%	Q	Jan. 3
Western Grocers, Ltd, pf	1¾%	Q	Jan. 15
Westchester T& T(White P)	3%	Q	Jan. 7
Westchester T&T (White P)	3%	Ex	Jan. 7
Western Nat Bank (Balt)	4%	S	Jan. 3
Western States Gas & E pf	1¾%	Q	Jan. 15
Western Power Corp pf	1¾%	Q	Jan. 15
Westinghouse Air Brake pf	$1.75	Q	Jan. 31
Westinghouse Air Brake	$1	Ex	Jan. 31
Westinghouse Elec & Mfg pf	$1	Q	Jan. 15
Westinghouse Elec & Mfg	$1	Q	Jan. 31
Westland Oil Co	$1	..	Jan. 15
White Eagle Oil & Ref	50c	Q	Jan. 20

Bank of India's Discount Rate.

LONDON, Dec. 30 (AP).—The rate of discount of the Imperial Bank of India was fixed today at 5 per cent., effective on Jan. 1, 1927.

RAILROAD HEADS HOPEFUL FOR 1927

Expect Traffic to Be as Heavy as This Year, They Say—Some Look for More.

SERIOUS PROBLEMS AHEAD

Davis, Harahan and Loomis See Needs for Big Expenditures and Financing.

Views of business prospects for 1927, as gathered by The Railway Age, indicate almost unanimous belief on the part of railroad Presidents that railroad traffic will be as heavy as in the record year of 1926. Excerpts from their opinions follow:

Charles Donnelly, Northern Pacific—The volume of traffic which the Northern Pacific will carry in 1927 at least will equal and probably exceed that of 1926.

J. E. Gorman, Rock Island—General conditions appear just as healthy as at this time last year, and with favorable crop conditions I see no reason why we cannot look for as good and perhaps greater valume of business in 1927 than in 1926.

J. R. Kenly, Atlantic Coast Line—There is reason to believe that during 1927 traffic in the Southeast will continue heavy. Material progress is being made toward financing that portion of the cotton crop which will be warehoused for future marketing.

L. A. Downs, Illinois Central—The most encouraging thing about the large freight traffic in 1926 from the standpoint of 1927 prospects is that it was occasioned entirely by current demands. The conclusion to be drawn from this state of facts is that business on the whole, despite possible minor disturbances, promises to continue good in the immediate future.

Ralph Budd, Great Northern—Prospects are for a normal volume of traffic in the Northwest during 1927.

J. M. Davis, Delaware, Lackawanna & Western—It will be necessary for the railways to invest capital in the future for improvements and expansion on an even larger scale than in the past, particularly if they are to be enabled to keep the cost of producing transportation within reasonable limits.

W. J. Harahan, Chesapeake & Ohio—I think it is desirable and is becoming feasible for the railroads to finance more largely by the sale of stock than has been the case within recent years. This is all contingent, however, on the proper treatment of the railroads, allowing them to earn sufficient that their credit may be well developed.

E. E. Loomis, Lehigh Valley—The railroads are being confronted with so many demands for expenditures on account of non-productive improvements that a situation of considerable seriousness is being developed. Demand for wholesale elimination of grade crossings, installation of automatic costly nature, which in themselves may be valuable but do not serve to increase the railroads' traffic or its revenues, are presenting a greatly increased problem.

NAMES NEW FISCAL AGENT.

State Tax Commission Appoints the County Trust Company of New York

M. F. Loughman, President of the State Tax Commission, announced yesterday that the County Trust Company of New York had been appointed fiscal agent for the commission in the handling and sale of New York State stock transfer tax stamps, in place of the Empire Trust Company. The change will be in effect on Jan. 1.

The Empire Trust Company, however, sent to customers a letter in which it said:

"We are pleased to inform you that Empire Trust Company will continue the sale of New York State stock transfer tax stamps, as well as those of the United States, Pennsylvania and Massachusetts, and United States documentary and future delivery tax stamps. The appointment of another bank as agent for New York State will not affect our service. The organization experience and facilities, which we have developed in handling the sale of stock transfer tax stamps for so many years, will continue to be at the service and convenience of the public."

The County Trust Company has designated as sub-agent the New York office of the Brooklyn Trust Company, 26 Broad Street, for the convenience of users of these stamps in the financial district.

NEW RULINGS ON EXCHANGES

Regulations for Atlantic Coast Line and Gotham Hosiery Rights.

The Committee on Securities of the New York Stock Exchange has ruled that transactions in Atlantic Coast Line Company common stock shall be ex-rights to subscribe to new common on Jan. 6 and due bills must be redeemed on the same date. Rights to subscribe will expire on Jan. 20. The committee also ruled that voting and non-voting common stock of the Gotham Silk Hosiery Company shall be not quoted ex-rights to subscribe to new preferred stock on Jan. 5 and not until further notice.

Rulings handed down yesterday by the New York Curb Exchange were that contracts in the New York Trap Rock Corporation first 6s of 1946, when issued, must be settled on Jan. 4 by delivery of interim receipts; deliveries against transactions in American Seating Corporation ten-year 6s of 1936, until and including Dec. 31, may be in temporary or definitive notes, but after that date only definitive notes may be used; deliveries against transactions in Republic Motor Truck Company, Inc., voting trust certificates for common stock up to and including Jan. 7, may be in either temporary or permanent voting trust certificates, but after that date only the permanent form may be used.

The Curb has admitted to unlisted trading privileges $6,000,000 of the McCrory Stores Corporation fifteen-year 5½ per cent. debentures of 1941; such part of 558,122 additional shares of no par common stock as may be issued in exchange for common stock of the Schulte Retail Stores Corporation, and 7 per cent. closed first mortgage thirty-year sinking fund gold bonds, due on June 1, 1956, without purchase warrants.

6,200-Mile Circuit Set Up To Telegraph Financial Ad.

A record in telegraph wire hook-up for investment advertising purposes was made this week by the National City Company in transmitting the newspaper advertisement for an issue of debentures to publications in sixty cities of the United States and Canada. A wire taking in 6,200 continuous miles of the National City's 11,000-mile private wire system linked the head office with branch offices at Cleveland, Detroit, Chicago, San Francisco, Seattle, Los Angeles, Houston, New Orleans and Atlanta.

The wire in the head office was handled by a single operator, who transmitted the advertising copy instructions to the operator at each of the above points, all of the receiving stations remaining open to pick up the 5,000-word message simultaneously. The receiving operators relayed the copy to newspaper offices and the advertisement appeared in the next morning's papers, wholly constructed by telegraph.

MUNICIPAL BONDS OFFERED.

New York City's $60,000,000 Issue Swells Coming Week's Totals.

Municipal bond sales scheduled for next week total $86,859,261, comprising the offerings of fifty-five communities. New York City's offering of $60,000,000 corporate stock notes is the outstanding sale and accounts for the increase over last week's sales, which amounted to $7,494,555.

The following list of next week's sales is compiled from the calendar of the Daily Bond Buyer:

Monday—	
Canton, O.	$400,000
Shaker Heights, O., Sch. Dist.	445,000
Bonta-Carbona Irri. Dist., Cal.	233,800
Los Angeles Co., Cal., El Segunda High Sch. Dist.	300,000
Tuesday—	
Fort Lauderdale, Fla.	1,200,000
Jefferson Co., Ala.	600,000
Rochester, N. Y.	4,616,000
Memphis, Tenn.	1,250,000
Memphis, Tenn., Sch. Dist.	600,000
Montreal, Que., Canada	5,700,000
Wednesday—	
Longview, Wash., Local Imp. Dist. No. 19	500,000
Thursday—	
West Palm Beach, Fla.	2,179,000
Suwanee Co., Fla.	800,000
Greenwood Co., S. C.	500,000
Charleston Co., S. C.	300,000
Erie Co., N. Y.	2,315,000
New York, N. Y.	60,000,000
Friday—	
King Co., Wash., Sch. Dist.	500,000
Lincoln, Neb., Sch. Dist.	500,000
Framingham, Mass.	450,000
Saturday—	
Hollywood, Fla.	2,000,000

12,000-Ton Steel Order in Chicago.

A contract for 12,000 tons of steel for the State Bank of Chicago has been awarded to the American Bridge Company. This is one of the largest structural projects of the year in Chicago.

Resolved

That I will start the New Year by saving more and by creating a Trust Fund for him with a good Bank

THE CHEMICAL NATIONAL BANK OF NEW YORK

THE DIRECTORS *of the* PHILADELPHIA COMPANY *for* GUARANTEEING MORTGAGES

Abraham M. Beitler
Attorney at Law
Director of Pennsylvania Wire Glass Company
Vice-President of Arlington Cemetery Company

Edward H. Bonsall
Attorney at Law
Vice-President and General Counsel of The Land Title & Trust Company

Henry P. Brown
Vice-President of Philadelphia Company for Guaranteeing Mortgages
Attorney at Law

Edgar G. Cross
Realtor
Director of The Land Title & Trust Company
Past President of Philadelphia Real Estate Board
Trustee of First Penny Savings Bank

Samuel C. Edmonds
Vice-President of Philadelphia Company for Guaranteeing Mortgages
Director of Citizens Passenger Ry.
Director of Haney-White Company

Frank P. Felton, Jr.
Realtor
President of J. T. Jackson Company
Director of Philadelphia Real Estate Board
Director of Industrial Trust, Title & Savings Company
Trustee of First Penny Savings Bank

Henry R. Gummey
Realtor (Retired)

John C. Lowry
Vice-President of The American Gas Company
Vice-President of W. F. Potts Son & Co., Inc.
Director of West End Trust Company
Director of Girard Fire & Marine Insurance Company
Director of Lowry-Rodgers Company

Jonathan C. Neff
Vice-President of Fidelity-Philadelphia Trust Company
Director of Franklin-Fourth Street National Bank
Director of Little Schuylkill Nav. R. R. & Coal Company
Director of William H. Horstmann Company

William R. Nicholson
President of Philadelphia Company for Guaranteeing Mortgages
President of The Land Title & Trust Company
Director of Franklin-Fourth Street National Bank
Director of Girard Fire & Marine Insurance Company
Director of American Surety Company of New York (Philadelphia Branch)
Director of Philadelphia Traction Company
Director of Union, Continental & West Philadelphia Pass. Ry. Companies
Member of Philadelphia Clearing House Committee

Thomas Shallcross, Jr.
Realtor
Vice-President of William H. W. Quick & Bro., Inc.
President of Loganian Building & Loan Association
Director of The Land Title & Trust Company
Director of Fidelity Mutual Life Insurance Company
Director of Keystone Telephone Company
Director of International Realty Associates
Past President of Philadelphia Real Estate Board
Past President of National Association of Real Estate Boards
Past President of Kiwanis Club of Philadelphia

J. Willison Smith
President of West End Trust Company
Director of Franklin Fire Insurance Company
Director of Corn Exchange National Bank
Director of Giant Portland Cement Company
Director of Suburban Title & Trust Company
Trustee of First Penny Savings Bank

Joseph M. Steele
President and Director of William Steele & Sons Company
Vice-President and Director of Industrial Trust, Title & Savings Co.
Director of Girard Life Insurance Company of Philadelphia
Director of Franklin Fire Insurance Company of Philadelphia
Director of Tradesmen's National Bank
Trustee of First Penny Savings Bank
Director of Morris Plan Bank

Horace Trumbauer
Architect

Henry W. Watson
Attorney at Law
Member of Congress

IT'S SAFE IF GUARANTEED

Legal investments for trust funds in Pennsylvania

Capital Assets over $5,500,000

Back of your dollars —*experience*

The experience that is back of every investment you make through this Company is represented by the total business knowledge of our Board of Directors. This experience is at your service.

PHILADELPHIA COMPANY *for* GUARANTEEING MORTGAGES
Land Title Building, Philadelphia
WILLIAM R. NICHOLSON, *President*
HENRY P. BROWN, *Vice-Pres.* SAMUEL C. EDMONDS, *Vice-Pres.*
Oldest Mortgage Guarantee Company in Pennsylvania

The New York Trust Company

Capital, Surplus & Undivided Profits - - - $30,000,000

COMMERCIAL BANKING

100 Broadway
57th St. & Fifth Ave. 40th St. & Madison Ave.

MEETINGS AND ELECTIONS.

THE ANNUAL meeting of the Stockholders of this Company for the election of Directors, election of Inspectors of Election, and for the transaction of such other business as shall come before the meeting, will be held at the office of the Company, 92 Liberty Street, in the City of New York, the 4th day of January, 1927, at 11:00 o'clock A. M. The polls will remain open until 11:30 o'clock A. M.

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK,
CHARLES L. NEWMILLER,
Vice President-Secretary.

THE EQUITABLE TRUST COMPANY OF NEW YORK.

ANNUAL MEETING OF STOCKHOLDERS.

Notice is hereby given that the annual meeting of the Stockholders of The Equitable Trust Company of New York for the purpose of electing Trustees for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, No. 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 11th, 1927, at 2 o'clock P. M.

WILLIAM J. ECK, Secretary.

PACIFIC SAFE DEPOSIT COMPANY.

New York, December 30, 1926.

The annual meeting of the stockholders of this Company, for the election of Directors and for the transaction of such other business as may be presented, will be held at its main office, No. 128 Broadway, New York, on Tuesday, January 11, 1927, at 10 o'clock A. M. Polls open from 10 A. M. to 11 A. M.

JOHN S. HAMILTON, Secretary.

UNITED STATES TRUST COMPANY OF NEW YORK,

45 Wall Street, December 21, 1926.

An election for Trustees to supply the places of those whose terms of office expire and for Inspectors of the next election ensuing thereafter, will be held at the office of the Company on the 4th day of January, next, between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Secretary.

MEETINGS AND ELECTIONS.

IRVING SAFE DEPOSIT COMPANY

New York, December 31, 1926.

Notice to Stockholders:

The annual meeting of the stockholders of the Irving Safe Deposit Company will be held at the office of the Company, 233 Broadway, in the Borough of Manhattan, City of New York, on Tuesday, January 11, 1927, at 9 o'clock A. M., for the election of Directors and the transaction of such other business as may properly come before the meeting.

H. W. WILLIS, Secretary.

NATIONAL BANK OF COMMERCE IN NEW YORK

NOTICE OF ANNUAL MEETING

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, No. 31 Nassau Street, Tuesday, January 11, 1927, at 12 o'clock noon. The polls will remain open for one hour.

THOMAS W BOWERS, Vice President.

THE FIFTH AVENUE BANK OF NEW YORK.

Notice is hereby given that the Annual Meeting of the stockholders of this Bank for the election of directors and inspectors of election will be held at the banking rooms of this Bank, 530 Fifth Avenue, in the Borough of Manhattan, in the City of New York, on Tuesday, Jan. 11, 1927, at 12 o'clock noon. Polls open from 12 o'clock noon one hour.

ERNEST FOLEY, Cashier.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

Notice of Annual Meeting.

The annual meeting of the stockholders of this Bank for the election of directors, and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, Borough of Manhattan, City and State of New York, on Tuesday, January 11, 1927, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

MEETINGS AND ELECTIONS.

THE NATIONAL CITY BANK OF NEW YORK

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS JANUARY 11, 1927.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the shareholders of The National City Bank of New York will be held at its Head Office, No. 55 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 11, 1927, at 12 o'clock noon, for the purpose of electing Directors, of taking action upon the proposition recommended by the Board of Directors of increasing the capital stock of the Association from $50,000,000, as at present authorized, to $75,000,000, and of amending Article Fourth of the Articles of Association so as to provide that the capital stock shall be $75,000,000, divided into 750,000 shares of the par value of $100 each; of prescribing, authorizing, or approving the terms and conditions upon which subscriptions for the increased stock shall be received and upon which such stock shall be issued; and of transacting such other business as may come before the meeting.

The stock transfer books will be closed at the close of business on Friday, December 24, 1926, and will be reopened at 10 o'clock A. M. on Wednesday January 12, 1927.

By order of the Board of Directors.
N. C LENFESTEY, Cashier.
New York, December 11, 1926.

THE NATIONAL CITY SAFE DEPOSIT COMPANY

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS JANUARY 11, 1927.

NOTICE is hereby given that the Annual Meeting of the Stockholders of THE NATIONAL CITY SAFE DEPOSIT COMPANY will be held at the office of the Corporation, No. 17 East 42nd Street, Borough of Manhattan, City of New York, on Tuesday, January 11, 1927, at 12 o'clock noon, for the election of directors and the transaction of such other business as may come before the meeting.

By order of the Board of Directors,
NATHAN C. LENFESTEY, Secretary.
New York, December 31, 1926.

ADIPOD REALTY CO., INC.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Notice is hereby given that the annual meeting of the stockholders of the ADIPOD REALTY CO., INC., will be held at the San Remo Hotel, Central Park West and 74th Street, New York City, on Monday, January 10th, 1927, at 8:30 o'clock P. M., for the purpose of electing directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting.

JEREMIAH F. CONNOR,
Secretary.
New York, N. Y., December 28th, 1926.

THE 35th annual meeting of the Hebrew Free Loan Society will be held on Sunday, January 9th, 1927, at 3 P. M., at the office of the Society, 108 2nd Ave., New York City.

Have You Lost Something?

Telephone LACkawanna 1000 and have a descriptive announcement inserted in The New York Times, which publishes more lost and found advertising than any other New York newspaper. If order is received before midnight the advertisement will appear next day.

GOLD IMPORTS ADD TO CASH RESERVES

Inflow Amounts to $88,000,000 in the First Eleven Months of the Year.

SECURITY HOLDINGS DROP

Report of Federal Reserve Board Shows a Healthy Financial Condition, With Seasonal Changes.

Special to The New York Times.

WASHINGTON, Dec. 30.—The principal changes in the condition of the Federal Reserve Banks between the end of 1925 and 1926, as reflected in the statement just issued by the Federal Reserve Board, were a reduction of $90,000,000 in bill and security holdings and an increase of $120,000,000 in cash reserve, due chiefly to gold imports, which amounted to $88,000,000 during the first eleven months of the year. The peak of bill and security holdings, $1,490,000,000 on Dec. 24, was $20,000,000 below the figure reported on the same date last year, while the peak of Federal Reserve note circulation, $1,930,000,000, was about $30,000,000 above the peak figure for last year.

At the beginning of 1926 there was the usual sharp falling off in bill and security holdings, accompanying the seasonal return of the low currency, and on Jan. 27 total holdings of bills issued were $1,120,000,000, as compared with the peak of $1,510,000,000 a month earlier. In the same five-week period cash reserves increased $190,000,000 and Federal Reserve note circulation declined $240,000,000. Total bill and security holdings averaged $1,230,000,000 in January, as compared with $1,430,000,000 the month before, and continued to decline to $1,140,000,000 in June, after which came a slight increase in July and a substantial growth in the last four months of the year to an average of $1,380,000,000 in December to date.

The level of bill and security holdings this year ranged from $80,000,000 to $160,000,000 above the corresponding months of 1925 until October and November, when it was about the same as in 1925, and in December, when the average was $50,000,000 below last year's level.

Holdings of bills discounted averaged about $530,000,000 in January and February, increased $30,000,000 in March, and then fell off steadily to the low monthly average for the year of $480,000,000 in June, the decline in discounted bills being nearly offset, however, by increased holdings of United States Government securities. Discount holdings increased throughout the remainder of the year, except for a decline of $50,000,000 in November, which was offset by a corresponding increase in bills bought in open market, and averaged $670,000,000 in December, about $20,000,000 below last year.

Bills bought in open market declined approximately $90,000,000 during the first four months from the January average of $330,000,000, remained relatively unchanged during the next three months and, as is normally the case, increased steadily during the last five months of the year to an average of $390,000,000 in December, as compared with $370,000,000 a year earlier. Holdings of United States securities declined $30,000,000 during the first quarter, increased during the second quarter to a monthly average of $410,000,000 in June, and then declined throughout the remainder of the year, except for an increase of $20,000,000 in December, the December average, $320,000,000, being about $40,000,000 under the December, 1925, level.

Federal Reserve note circulation, after the post-holiday decline of $240,000,000 in January, ranged around $1,670,000,000 during the next three months, after which there was a gradual increase, except for a slight recession in August, to an average of $1,770,000,000 in November. The holiday demand for currency, which brought Federal Reserve note circulation up to the maximum for the year of $1,930,000, was chiefly responsible for an increase of about $90,000,000 in the December average. Changes in the currency demand are also reflected in the movement of cash reserves, particularly during the period preceding and following the Christmas holidays.

Average cash reserves rose in January to $2,920,000,000, about $120,000,000 above the month preceding, and thereafter gradually increased to an average of $2,980,000,000 in June, due chiefly to net imports of gold. During the last half of the year cash reserves fell off to an average of $2,930,000,000 in December, approximately $120,000,000 above the December, 1925, total. The seasonal increase in currency requirements at the end of this year was materially less than in 1925, principally because the sustained demand for currency during midsummer had kept the circulation about $100,000,000 above the 1925 level.

Member banks reserve balances declined from an average of $2,240,000,000 in January to $2,180,000,000 in April, and fluctuated between $2,200,000,000 and $2,220,000,000 thereafter to the end of the year, standing throughout this period at about the level that prevailed in the last quarter of 1925.

GAINS ARE RECORDED FOR UNLISTED STOCKS

Moderate Improvement in General Tone Over the Counter—Industrials Advance.

Dealings in the over-the-counter market yesterday continued quiet, although good inquiry in several sections resulted in moderate improvement in the general tone.

Troy Laundry Machine added several points to its recent gains, as the feature of the industrial group, and prices were from 1 to 3 points higher in Howe Scales common and preferred, Thatcher Manufacturing, Western Dairy Products A, Chestnut Smith preferred and Casein Company. Merck & Co. and Manhattan Rubber were again in good demand, with prices about a point higher.

A rally of 5 points in Guaranty Trust was the feature in the bank group. Bank of the Manhattan Company was firmer, while Seaboard National and Central Mercantile eased somewhat. In the insurance section there was good demand for Security Insurance of New Haven, and slightly higher prices prevailed for United States Fire, Niagara and North River.

The remainder of the market was unchanged.

Baldwin Locomotive Sales.

Estimates of gross sales for 1926 of the Baldwin Locomotive Works place the amount of $47,000,000, against $27,876,064 in 1925, says Samuel M. Vauclain, President. Business in 1927 will be "modest, with operations around 50 per cent." It is exepcted that all the Baldwin plants will be moved to Eddystone next year. Mr. Vauclain again denied that negotiations were in progress for the sale of the company's real estate in Philadelphia.

U. S. STEEL HELD BY 86,034.

Average Amount of Common Stock Owned Is 59.1 Shares.

The United States Steel Corporation had 86,034 common stockholders when the books were closed for payment of the quarterly dividend in December, as against 85,859 holders of the issue for the September dividend. At the close of December, 1925, the corporation had 90,576 common shareholders. The average holdings of Steel common in December, 1926, were 59.1 shares, against 59.2 shares at the end of September.

The number of preferred shareholders at the closing of the books for the November dividend was 73,421, as compared with 73,951 three months previously.

To Offer $5,000,000 McCrory Stock.

Merrill, Lynch & Co. and Hemphill, Noyes & Co. plan soon to offer $5,000,000 of 6 per cent. cumulative preferred stock in the McCrory Stores Corporation convertible into Class B common. The company operates 199 five-and-ten-cent stores and sales in 1926 are estimated at $32,000,000.

AUTO STOCKS HELD AMPLE.

Production Schedules Indicate No Increase in Dealers' Supplies.

No effort will be made to increase automobile dealers' supplies, which are generally regarded as ample for the season, it is indicated by the tentative production schedules for early in 1927 by leading automobile factories, according to Automotive Industries. There are a few exceptions among companies which are to bring out entirely new models and whose dealers have been cleaning out stocks of former models in the last two months.

"Attention is focused on the National Automobile Show in New York, which will have, aside from improved lines, at least twelve new chassis models, rather more than in any of the recent shows," the periodical reports.

"A feature of the new displays will be a number of fine small cars, combining the appointments and high grade engineering of the more expensive models with ease of handling in crowded sections. Several new eight-cylinder lines will be introduced at moderate prices."

MISCELLANEOUS MARKETS

QUOTATIONS FOR DECEMBER 30.

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.		Issue.	Bid.	Asked.
Belg. Premier	5		1920	21	23
Belg. Restoration	5		1919	20¼	21¼
Brit. Fund	4	Mar.,	1910	81	83
Brit. Nat. W. B.	5		1929	102	104
Brit. Nat. W. B.		Oct.,	1927	101½	103½
Brit. Nat. W. L.	5		1949-47	96	98
British Consol	2½		....	51	53
British Victory	4	Sep.,	1919	88	90
Denmark	5		1919	245	252
Denmark	3		1894	146	156
French Govt.	4		1917	20	22
French Gov. Vic.	5	Jan.,	1931	24	26
French Loan	5	Prem.,	1920	31	33
French Loan	6		1920	27½	29¼
Italian War Loan	5		....	35	36
Midi R.	6		1960	22	24½
Norway	6		1921-31	257	261
Norway	6½		1944	268	273
Norway	6		1920-70	250	260
Paris-Orleans	6		1956	24	26½
*Poland Govt.	5		1924	5¼	6¼
Prague	4		....	16½	18½
Russian Rentes	4		1894	6	8
†Warsaw	5		1921	100	125

Payable in currency other than that of issuing countries:

Security.	Rate.		Issue.	Bid.	Asked.
Arg. (unlisted)	5	Sep.,	1945	88	90
Arg., (rescission)			1945	78½	80½
Bolivia	8		1940	89	91
Brazil	4½		1888	59½	61½
Brazil	4½		1883	60½	62½
Brazil	5		1913	62¼	64¼
Brazil	5		1895	62½	64½
Brazil	4		1889	50	52
Brazil Rest.	4		1900	52½	54½
Brazil	4		1910	50½	52½
Buenos Aires 10-yr. gold bonds	6		....	98	101
Buenos Aires 5s, 1919, £10 pieces			....	64	67
Buenos Aires 5s, 1915, £100 pieces			....	70½	72½
Canada	5		1937	103	104
Canada	5½	Nov.,	1933	103½	104½
Central Pac. R. R. (European issue)	4		1946	71	74
C., M. & St. P.	4		1925	52	55
Chile 1st 5s, 1911			....	73	76
Chinese Reorg.	5		1913	50	60
Costa Rica	5		1911	68½	70½
Greek Govt.	5		1914	114	119
Mortgage Bank of Danzig 8s (£100 units)			....	478	492
Sao Paulo fr. st.			1907	69	72
Sao Cath., Brazil	8		....	79	82
Uruguay	5		1915	80	84
Uruguay	5		1919	80	83

*Per 100 zloty. †Million Polish marks.

GERMAN STOCKS AND BONDS.

Bonds quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Government (War Loan 5s, 1924-18)	1,825	1,875
Hamburg 4½s	90	100

Bonds quoted in dollars per thousand pre-war marks:

	Bid.	Asked.
Hamburg 4s (pre-war issue)	1½	2
Prussian (consols) 3½s	1.75	1.85
Krupp 5s	1¼	1¾
Munich 4s (pre-war)	3	5
Gen. Elec. 4½s (pre-war issue)	26	28
Do 4½s, 1919	2¼	3
Berlin 4s (pre-war)	5	6
Hamburg-American 4½s	29	31

Stocks quoted in dollars per share, having a par value in reichsmarks (gold marks) as indicated:

	Bid.	Asked.
Hamburg-American Line (200)	120	125
North German Lloyd (40)	15¼	16¼
Leonard Tietz (100)	29½	30½
A. E. G. (German El) (100)	38	40
Do pf B (60)	12½	13½
Heyden Chemical (40)	12	13
Badische Anilin (240)	175	185
Daimler Benz Motor (60)	12¼	13¼
Goerlitzer Wag & Mas (60)	3¼	4¼
Hansa Lloyd W (20)	2¾	3½

BANKS.

	Bid	Asked.
Deutsche Bank (100)	45	46
Berliner Handels (200)	128	135
Commerz und Privatbank (6)	30	32
Darmstaedter (100)	62	64
Disconto Gesellschaft (150)	63	65
Dresdner Bank (80)	32	34
Barmen Bankverein	32	34
Hamburg Vereinsbank (60)	20½	22
Mitteldeutsch Creditbank (20)	6¼	7¼
Reichsbank (100)	38½	39½

AUSTRIAN.

	Bid.	Asked.
Austrian A. E. G. (2,000 kr.)	.95	1.15
Merc'rbank Vienna sh. (3,000 kr.)	.75	1.00
Rima Murany (200 kr.)	2¾	3¼

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin:

	Rate.	Mat.	Bid.	Asked.
Alberta	5½	1947	105½	107
Alberta	5	1939	100	101
Alberta	5	1943	100	101
Alberta	5	1948	100	101½
British Columbia	4½	1927	99½	100
British Columbia	5	1939	100	101
British Columbia	5	1949	100½	101½
British Columbia	5½	1939	104	105
Calgary	7	1928	102	103
Calgary	5½	1944	100¾	102
Greater Winnipeg Wat.	5	1929	99½	100¼
Greater Winnipeg Wat.	5	1952	99	100
Manitoba	5	1944	100½	101½
Manitoba	6	1946	112	114
Montreal	5	1930	100	101
Montreal	5	1943	100¼	101¼
Montreal	5	1958	101¼	102½
New Brunswick	6	1928	101	102
New Brunswick	5	1934	100	101
Nova Scotia	6	1928	101	102
Nova Scotia	5	1934	100	101
Ontario	5	1942	101½	102½
Ontario	6	1943	111½	112½
Ottawa	5	1949	100½	102
Regina	5	1941	97	99
Saskatchewan	6	1927	100¼	101
Saskatchewan	6	1932	100	101
Saskatchewan	5	1943	100	101½
Saskatchewan	5½	1946	106	107½
Toronto	5	1948	100	101½
Victoria	5	1944	98½	100
Victoria	5½	1944	102½	104

SHORT TERM NOTES.

Security.	Rate.	Date.		Bid.	Asked
Alum Co. of Am.	7	Oct.,	1933	105¼	105¾
Am Dis Tel		....	....	68	72
Do pf		....	....	108	110
Anaconda Copper	6	Jan.,	1929	101⅝	102¼
Atlantic Refining	4½	....	1928	99¾	100¼
B & O R R sec.	6	July,	1929	102⅝	102¾
Canada Nat Rys.	4	July,	1927	99¼	99¾
Cent Argentine	6	Feb.,	1927	99½	100¼
Chi, R I & Pac.	5	July,	1929	99⅞	100¼
Columbia G & E.	5	May,	1928	100	100¼
Continental G & E.	5	Nov.,	1927	99⅞	100¼
Edis El Ill Bost.	4½	July,	1927	99⅞	100⅛
General Cigar	6	Dec.,	1927	100½	101
Do	6	Dec.,	1928	101¼	101⅞
Do 6s		Dec.,	1929	101¼	102¼
Gen Petroleum	6	Mar.,	1928	101	101⅜
Humble O & R.	5½	July, 15,	'32	102¼	102½
Lake S & Mich S.	4	Sep.,	1928	98¾	99¼
Macy (R H)	5¼	Oct.,	1927	100¼	100½
Do	5¼	Oct.,	1928	100¼	100¼
Do	5¼	Oct.,	1929	100¼	100¼
Do	5¼	Oct.,	1930	100¼	100⅝
Do	5¼	Oct.,	1931	99¼	100¼
Mo Pac R R.	5	July,	1937	100	100¼
Morris & Co.	7½	Sept.,	1930	102½	103¼
Ore Short Line	5	Dec.,	1929	98¼	98½
Pure Oil Co.	6½	June,	1933	103	103½
Saks Rlty Lsehold.	6	....	1938	96½	97½
Do	6	....	1939	96¼	97¼
Do	6	....	1940	96	97¼
Do	6	....	1941	96	97¼
Sloss-Sh S & I.	6	Aug.,	1929	101¾	102⅛
Solvay & Co.	5	Apr.,	1934	103¾	104¼
Std Oil of N Y.	6½	May,	1933	104¾	105¼
Swift & Co.	5	Oct.,	1932	99	99½
Union Pacific	4	July,	1927	99⅝	100
Wisconsin Cent.	6¼	Aug.,	1927	100	100¼

U. S. TREASURY NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	P.C.	Year.	Bid.	Asked.	Approx. Yld.
March	4¾	1927	100 2/32	100 4/32	3.01
June	3½	1927	100 1/32	100 3/32	3.01
September	3¼	1927	100 1/32	100 3/32	3.11
December	4½	1927	100 7/32	101¼	3.16

INDUSTRIAL AND RAILWAY BONDS.

	Bid.	Asked.
Adams Express 4s, 1947	83	84½
American Book 6s, 1928	100¼	101¼
American Ice 6s, 1942	102¾	103¾
American Meter 6s, 1946	100½	102
American Pipe & Fdry 6s, 1928	100½	102
American Tobacco 4s, 1951	86	89
American Type Fdrs 6s, 1937	102	103½
Do 6s, 1939	102	103½
Amer Wire Fab 1st 7s, 1942	89	92
Bangor & Aroostook 1st 5s, 1943	100	102½
Do 5s, 1939	94½	96
Do 4s, 1951	78	79
Bear Mtn-Hud Riv Bridge 7s, '53	104	105
Biltmore Commodore 1st 7s, 1934	100½	102
Boston & Albany R R 5s, 1963	105	107
Boston & Maine R R 4½s, 1929	95	96½
Do 6s, 1933	100	101
Central Vermont Ry 5s, 1930	96½	98
Charcoal Iron 8s, 1931	44	48
Chapin-Sacks 7s, 1934	99	101
Chi, M, St P & Pac adj 5s, w i	88¼	89¼
Do general 5s, w. i.	88½	89½
Chi By-Prod Coke 1st 5s, 1976	98¼	99½
Chicago Stock Yards 5s, 1961	81½	..
Clyde Steamship 5s, 1931	98½	100
Consolidation Coal 4½s, 1931	92	93¼
Consol Machine Tool 7s, 1942	69	72
Consolidated Tobacco 4s, 1951	86	89
Continental Motors 1st 6½s, 1939	100¼	102
Continental Sugar 7s, 1938	67	72
Driver-Harris Co 1st 8s, 1931	101¼	103
Equitable Office Bldg deb 5s, '52	86½	88
Fisk Tire Fabric 6½s, 1935	99½	101
Hocking Valley Prod 5s, 1961	25	32
International Salt 5s, 1951	83½	85
International Silver deb 6s, 1933	99¾	100¾
Knight B B & R 7s, 1930	20	25
Little (A E) 7s, 1942	60	65
Loew's New Brd Prop 1st 6s, '45	96	97
Maine Central R R 4½s, 1935	93¼	95
Do 5s, 1935	97	99
Mallory Steamship 5s, 1932	92	..
Merchants Refrigerating 6s, '37	103½	105
National Press Bldg 1st 6s, 1950	100	101½
New England Oil Ref 8s, 1931	40	50
N Orleans G No R R 5s, 1955	83	85¼
Newport Co 7s, 1932	101	..
New York Shipbuilding 5s, 1946	91	92½
N Y & Hoboken Ferry 5s, 1946	90	92
Park & Tilford 6s, 1936	95	97½
Pierce, Butler & Pierce 6½s, 1942	102½	104
Realty Assoc Sec 6s, 1937	96	..
Remington Arms 6s, 1927	98¾	100¼
Rome Ry & Light 5s, 1946	95¼	..
Rome Wire Co deb 6s, 1940	99	101
Roosevelt Hotel 7s, 1943	101	102½
Safety Insul Wire Cable 6s, 1942	100	..
Securities Co of New York 4s	59	62
Shubert Theatre Corp deb 7s, '37	98½	100
Sixty-On Bway 1st 5½s, 1950	99	100
Southern Indiana Ry 4s, 1951	80½	82
Std Textile Prods 1st 6½s, 1942	92	93¼
Toledo Terminal R. R. 4½s, 1957	92	93½
Troy Laundry Mach deb 8s, '36	106	109
United Lead 5s, 1943	98¾	99¾
U S Finishing 5s, 1929	97	99
U S Light & Heat 6s, 1935	98	..
U S Steel 5s, 1951	110	111
Utah Fuel 5s 1931	98¼	100
Van Camp Packing 8s, 1941	89	91
Ward Baking Co 1st 6s, 1937	103	104½
Westinghouse Mach 6s, 1940	103½	104½
Wheeling Steel Corp 1st 5½s, '48	97¼	98
Woodward Iron 5s, 1952	88	89½

ONE HUNDRED DOLLAR BONDS.

RAILROADS.

	Maturity.	Bid.	Ask.
B. & O. T C. 4s	1959	81	82
Bklyn Man. Transit 6s	1968	98	100
Chicago, Eastern Illinois 5s	1951	80	82
Erie cv. 4s, Series D	1953	82	84
Florida East Coast 5s	1974	99	100
Hudson & Manhattan rfd. 5s	1957	96	97
Missouri-Kansas-Texas prior 5s	1962	101	102
Do adj. 5s	1967	96	97
New York Central rfd. 5s	2013	105	106
New York, Greenwood Lake 5s	1946	95	98
N. Y., N. H. & H. 6s	1940	102	104
Northern Pacific rfd. 5s	2047	103	104
Phila.-Reading Coal 5s	1973	102	103
Reading 4½s	1997	97	98
St L.-San Francisco prior 4s	1950	84	85
Do adj. 6s	1955	99	100
Seaboard Air Line 6s	1945	96	97
Southern Pac Frisco Term. 4s	1950	87	89
Virginian Railway 5s	1962	102	103
Western Pacific 5s	1946	99	100

INDUSTRIAL AND PUBLIC UTILITIES.

	Maturity.	Bid.	Ask.
American Gas 6s	2014	101	102
American Power & Light 6s	2016	100	101
American Smelters 5s	1947	101	102
American Tel. & Tel. deb. 5s	1960	101	102
Do 5½s	1943	105	106
Armour & Co. 5½s	1943	94	95
Brooklyn Edison 5s	1949	103	104
City Service P. & L. 6s	1944	96	98
Denver Gas 5s	1951	98	99
Empire Gas Fuel 7½s	1937	104	105
Kansas City P. & L. 5s	1952	102	103
Kelly-Springfield Tire 8s	1931	103	104
Lackawanna Steel 5s	1950	98	99
Montana Power 5s	1943	101	102
New England Telephone 4½s	1961	95	96
New York Air Brake 6s	1928	100	102
New York Telephone 6s	1941	108	109
Northern States Power 6½s	1933	103	104
Pacific Tel. 5s	1952	101	102
Philadelphia Co. 5½s	1938	100	101
Portland Railway & Light 5s	1942	90	92
Do 6s	1947	100	101
Sinclair 6½s	1938	92	94
Do 7s	1937	98	99
Southwest Bell 5s	1954	103	104
Tyrol Hydroelectric	1955	97	98

FOREIGN BONDS.

	Maturity.	Bid.	Ask.
Austrian Govt. 7s	1943	100	101
Czechoslovak State 8s	1952	104	105
Dept. of Calvas 7½s	1946	97	98
French Cities 6s	1934	90	91
French Govt 7s	1949	98	100
Do 7½s	1941	103	105
German Republic 7s	1949	107	108
Japanese Govt. 6½s	1954	100	101
Kingdom of Belgium 6s	1955	91	92
Kingdom of Italy 6s	1951	93	94
United Kingdom 5½s	1937	104	105

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	106¼	107
4½s, July, 1967	106⅛	106⅝
4½s, June, 1965	106	106⅝
4½s, March, 1963	105⅞	106½
4½s, May and Nov., 1957	105⅝	106¼
4¼s, Feb. 15, 1976	102¼	102¾
4¼s, June, 1974	102¼	102¾
4¼s, April 15, 1972	102⅛	102½
4¼s, April, 1966	102	102½
4¼s, March, 1964	102	102⅝
4¼s, March, 1962	102	102½
4¼s, September, 1960	102	102½
4¼s, March, 1960-30	100⅜	100⅞
4s, May, 1959	98¾	99¼
4s, November, 1958	98¾	99¼
4s, May, 1957	98⅝	99
4s, November, 1956	98½	99
4s, November, 1955	98	98¾
4s, November, 1936	98¼	99¼
3½s, November, 1955	89¼	90
3½s, May, 1954	89¼	90

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES

QUOTATIONS FOR DECEMBER 30.

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Pwr & Light 7%	103½	104½
Do 8% pf	110	..
Alabama Power 7% pf	107½	108½
American Public Utilities	..	72
Do prior 7%	87	90
Do part 7%	75	77
American States Securities "A"	3¼	3¾
Do "B"	3½	4
Do warrants	⅝	1
Arizona Power	22	23
Do 7%	73	77

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack Power & Lt 6s, 1950	105¾	106¼
Appalachian Power 1st 5s, 1941	100½	101½
Asheville Power & Light 5s, 1942	98	..
Asso Elec Co 5½s, 1946	97¼	97¾
Canadian Light & Power 5s, 1949	90¼	91
Cedar Rapids Mfg &P 6s, 1953	100½	100¾
Cities Service debenture B	221	..
Do debenture D	122¼	..
Do debenture E	130	..
Cleveland Elec Ill 5s, 1939	103¼	104
Coast Val Gas & Elec 6s, 1952	103¼	..
Colorado Power 1st 5s, 1953	99	100½
Columbia (S C) R G & E 5s, '26	95	96

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities:

Name.	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L.	1927-35	6	5.10	4.95
Do	1927-36	6¼	4.85	4.70
Balt & Ohio	1927-41	4½,5	4.80	4.65
Do	1927-35	6	5.10	5.00
Boston & Maine	1927-38	6	5.40	5.10
Buf, Roch & P.	1927-38	4½,5,6	5.10	4.70
Can National	1927-39	4½	4.95	4.75
Can Northern	1927-29	6	5.10	4.75
Can Pacific	1927-38	4½,6	4.95	4.65
Cen R R of N J	1927-33	5	4.80	4.60
Do	1927-35	6	5.10	4.95
Cen of Ga Ry	1927-38	5	4.90	4.75
Ches & Ohio	1927-39	5	4.80	4.70
Do	1927-37	5½,6½	5.00	4.75
Do	1927-35	6	5.10	5.00
Chicago & Alton	1927-37	6	5.45	5.15
C, B & Q	1927-35	6	5.12	5.00
C, Mil & St P.	1927-40	5,5½	5.30	5.00
Do	1927-35	6	5.50	5.25
Chicago & N'west	1927-35	6	5.12	5.00
Do	1927-39	5,6½	4.95	4.70
C, R, I & P	1927-40	4½,5	4.85	4.65
Do	1927-35	6	5.20	5.05
C, St P, M & Om	1927-31	7	5.25	5.00
C, C, C & St L.	1927-29	5	4.75	4.55
Do	1927-35	6	5.12	5.00
Colo & Southern	1927-35	6	5.20	5.00
Del & Hudson	1927-35	6	5.10	5.00
Erie Railroad	1927-41	4½,5	5.10	4.80
Do	1927-38	5½,6	5.25	5.00
Fruit Grow Expr	1927-41	4½,5,5½	5.15	4.75
Great North Ry	1927-40	4½,5	4.85	4.65
Do	1927-35	6	5.12	5.00
Hocking Valley	1927-38	5	4.85	4.70
Do	1927-35	6	5.12	5.00
Illinois Central	1927-41	4½,5	4.75	4.65
Do	1927-37	5½,6½,7	4.85	4.70
Do	1927-35	6	5.10	5.00
Kansas City So.	1927-38	5½	5.15	4.95
Do	1927-35	6	5.25	5.05
Long Island	1927-41	4¼,5,6	5.25	4.95
Lou & Nash	1927-38	4½,5	4.75	4.65
Do	1927-35	6	5.10	4.95
Do	1927-36	6½	4.90	4.70
Michigan Central	1927-32	5,6	5.00	4.65
Do	1927-35	6	5.10	5.00
M, St P & S S M	1927-35	4½,5	5.10	4.85
Do	1927-35	6,6½,7	5.20	4.90
Mo, Kan, & Texas	1927-35	6	5.35	5.05
Missouri Pacific	1927-33	6	5.20	5.05
Do	1927-41	4½,5	4.95	4.75
Do	1927-38	5½,5½	5.10	4.83
New York Central	1927-41	4½,5	4.75	4.65
Do	1927-35	6	5.10	5.00
Do	1927-35	7	4.85	4.75
N Y, C & St L.	1927-39	4½,5	4.85	4.70
N Y, N H & H.	1927-40	5	5.10	4.90
Do	1927-35	6,7	6.40	5.25
Norfolk & West.	1927-35	4½	4.70	4.55
Northern Pacific	1927-32	4½,7	5.00	4.75
Pac. Fruit Expr.	1927-35	7	4.90	4.75
Penn Railroad	1927-41	4½,5	4.75	4.60
Do	1927-35	6	5.10	4.95
Pere Marquette	1927-35	6	5.10	5.00
Pitts & Lake E.	1927-35	6½	5.00	4.80
Reading Co.	1927-32	4½,5,6	4.85	4.60
Seaboard Air L.	1927-41	4½,5,5½,6	5.30	4.90
Southern Pacific	1927-41	4½,5	4.75	4.62
Do	1927-35	6	5.10	4.95
Do	1927-35	7	4.85	4.70
Southern Ry	1927-41	4½,5	4.90	4.70
Do	1927-37	5½	4.95	4.75
Do	1927-35	6	5.10	5.00
St L-San Fr	1927-41	4½,5	4.85	4.70
Do	1927-35	6	5.15	5.00
St L Southwest'n	1927-40	5,5½	5.15	4.85
Union Pacific	1927-39	4½,5	4.75	4.55
Do	1927-35	7	4.85	4.70
Virginian Ry	1927-40	4½,5	4.85	4.70
Do	1927-35	6	5.15	5.00
Wabash R R	1927-35	6	5.20	5.05
Do	1927-40	4½,5	4.95	4.75
West Maryland	1927-38	5	5.20	4.90
Do	1927-36	6,7	5.30	5.05
Western Pacific	1927-38	5½	5.10	4.90
West Fruit Expr.	1927-40	4½,5	5.00	4.80
Wheel & Lake E.	1927-35	6	5.20	5.05

(The above quotations are for average maturities).

NEW YORK STATE BONDS.

	Yesterday. Bid.	Asked.
4½s, January, 1964	111	113
4½s, September, 1963	111	113
4½s, March, 1965	106½	108
4½s, January, 1965	106½	108
4s, January, 1942-1946	101	102½
4s, 1958-1967	102¼	103¾
4s, 1960-1967	102¼	103¾

The following are quoted on a percentage basis:

5s, January and March, 1927-30	4.00	..
5s, January and March, 1931-40	4.00	3.85
5s, January and March, 1941-70	4.00	3.85

CHAIN STORES.

	Yesterday Bid.	Asked.	Thursday Bid.
Am. Dep. Stores (units) (7)	98	99	98

INDUSTRIAL STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
Aeolian Co pf (7)	85	91	85
Aeolian-Weber	25	30	25
Do pf (7a)	99	104	99
Alpha Portland Cement (3)	38	40	38
Do pf (7a)	115	..	110
Aluminum Co. of America	71	73	71
Do pf (6)	102	103	102
Do warrants (6)	101½	103	101¾
American Arch (7a)	109	113	110
American Book (7)	133	136	133
Amer-Canadian Properties	7	9	7

New York Trust Company

Passing years have demonstrated the high investment merits of this stock.

Detailed analysis on request

GILBERT ELIOTT & CO.
Members New York Stock Exchange
26 Exchange Place. Bowling Green 1212

WE BUY AND SELL
Zieley Processes
United Milk Products
Terminal Trust Co.
So. Bak. Com. & Pfd.
No. American Cement
Mag' Repeating Razor
J.J.Newberry Cm.&Pf.
Ind. Finance Pfd.
Cen. Hudson Gas & El.
Am. Road Mach. Pfd.
HOIT, ROSE & TROSTER
2 Rector St., N. Y. C. Whitehall 1620

BANK STOCKS
Am. Ex. Irv. Tr. Co.
Chase Nat'l Bank
Equitable Trust Co.
Specialists in Philadelphia Bank Stocks
McCown & Co.
120 Broadway NEW YORK
Franklin Trust Bldg. PHILADELPHIA
Rector 1350
Wires to Philadelphia

Alabama Power 7% Pfd.
Amer. Gas & Elec. 6% Pfd.
Nebraska Power 7% Pfd.
Penn. Pr. & Lt. 7% Pfd.
Stand. G. & E. 7% Prior Pfd.
Rio Grand & South. 4s, 1940
KIELY & HORTON
40 Wall St, New York
PHONES JOHN 6330-4151

J. K. Rice, Jr. & Co. Buy & Sell
International Silver
E. W. Bliss
McCall Corporation
American Cyanamid
Southern Baking Cm. & Pf.
Guaranty Trust Co.
Amer. Exch. Irving Trust
Equitable Trust Co.
J. K. Rice, Jr. & Co.
Phone Rector 9030 120 Broadway, N.Y.

Adams Express
4s, 1947
FREDERIC H. HATCH & CO.
74 B'way, N.Y. ESTABLISHED 1888 Tel. Han. 6850
WIRE CONNECTIONS
BOSTON - CHICAGO - PHILA - PITTSBURGH - CLEVELAND

Standard Oil of N. J.
"Rights"
Vivaudou, Inc.
"Rights"
E. H. STERN & CO. 25 Broad St. NEW YORK Hanover 9780
Members N. Y. Stock Exchange

Bank Stocks
CLOKEY & MILLER
52 Broadway, New York Hanover 0523

FINANCIAL NOTICES.

CITY OF BUENOS AIRES

External 31½-Year Sinking Fund 6½% Gold Bonds of 1924, Series 2-B

Coupons due January 1, 1927, on the above bonds will be paid on and after January 3, 1927, at the office of

Kissel, Kinnicutt & Co., Fiscal Agent
14 WALL STREET NEW YORK, N. Y.

CHICAGO, HAMMOND & WESTERN R. R. CO.

First Mortgage 6% Bonds

maturing Jan. 1, 1927, will be redeemed on and after Jan. 3rd, at the office of the Guaranty Trust Company of New York, 140 Broadway, New York City.

The coupons from above bonds will be paid at 466 Lexington Ave., as heretofore.

INDIANA HARBOR BELT R. R. CO.
M. G. SNELLING, General Treasurer.

PENNSYLVANIA R. R. TO CUT OBLIGATIONS

Will Meet January Maturities of $5,000,000 by Drawing on Its Surplus.

Current prosperity of the Pennsylvania Railroad will enable the company to pay off nearly $5,000,000 of obligations maturing in January out of treasury funds without either stock or bond financing.

The largest item is $3,984,000 Pennsylvania Railroad 6 per cent. equipment trust certificates of 1920, which will mature and be paid on Jan. 15. This is part of a total of $58,412,000 issued in 1920 to finance cars and locomotives allocated to the Pennsylvania by the United States Railroad Administration. Of this issue approximately one-fifteenth matures annually. Six maturities have been paid off.

Another item is $1,000,000 Clearfield & Jefferson Railway Company first mortgage 6 per cent. bonds, which will mature and be paid on Jan. 1. These bonds originally were obligations of the Clearfield & Jefferson Railway Company, whose line, about thirty-six miles in length, extends from a point near Irvine, Pa., to Horatio, Pa. The Clearfield & Jefferson was incorporated in 1885 and later was merged with other small companies into the Cambria & Clearfield Railway Company. This was acquired by the Pennsylvania in 1912, which assumed all its obligations.

There also will be paid off $73,000 Long Island Railroad equipment trust 5 per cent. certificates, Series G, and a $3,750 Long Island Railroad real estate mortgage, both of which will fall due on Jan. 1.

The Pennsylvania's surplus earnings for the current year, after paying all its fixed charges and dividends, will be around $33,000,000, or $7,000,000 more than in 1925, the previous highest year.

To Enlarge Montgomery Dam.

The Alabama Power Company, a subsidiary of the Southeastern Power and Light Company, is to increase the capacity of the Montgomery Dam on the Tallapoosa River to 50,000 horsepower and provide for increased capacity by an additional 25,000 horsepower. The height of the dam will be raised from thirty-six to fifty-seven feet. Work will begin early next year and will require 1,000 men.

RESERVE BANK POSITION.

Comparison of the Week's Items With Those of Preceding Periods.

Yesterday's statement for the Reserve banks showed no new high or low point for the year to have been reached in any item. The following table shows the highest and lowest point reached thus far in 1926, and in a series of years past, by the important items in the Reserve bank statements. Figures are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1926	$2,831,080	Nov. 17	$2,744,620	Jan. 6
1925	2,953,035	Jan. 14	2,665,206	Dec. 23
1924	3,167,527	July 26	2,912,819	Dec. 24
1923	3,130,257	June 12	3,049,451	Jan. 3
1922	3,089,080	Oct. 11	2,875,280	Jan. 4
1921	2,870,044	Dec. 21	2,082,282	Jan. 7
1920	2,059,383	Dec. 30	1,823,561	Mar. 10
1919	2,201,804	June 6	2,038,788	Aug. 29
1918	2,000,274	Dec. 27	1,678,720	Jan. 4
1917	1,671,133	Dec. 28	742,662	Jan. 5
1916	732,236	Dec. 29	484,689	May 5
1915	542,414	Dec. 30	251,306	Jan. 29

Rediscounts.

	High, 1926.		Low, 1926.	
Govt. col..	422,397	Dec. 22	$170,301	June 16
Other col..	364,696	Oct. 13	189,707	Feb. 3
	High, 1924.		Low, 1924.	
Govt. col..	$422,764	Jan. 18	$70,570	Aug. 20
Other col..	375,770	Jan. 12	124,272	Dec. 3
	High, 1923.		Low, 1923.	
Govt. col..	$477,059	July 4	$231,806	Jan. 4
Other col..	481,503	Oct. 9	219,760	Jan. 21

Reserve Note Circulation

	High.		Low.	
1926	$1,913,960	Dec. 22	$1,562,878	Apr. 7
1925	1,805,663	Dec. 23	1,598,397	July 29
1924	2,245,230	Jan. 2	1,728,850	Sep. 24
1923	2,411,658	Jan. 8	2,187,729	Aug. 1
1922	2,464,431	Dec. 27	2,122,010	June 11
1921	3,270,023	Jan. 7	2,303,006	Nov. 30
1920	3,404,931	Dec. 23	2,850,944	Jan. 30
1919	3,057,646	Dec. 26	2,450,720	Jan. 31
1918	2,685,241	Dec. 28	1,234,934	Jan. 20
1917	1,246,438	Dec. 28	259,768	Jan. 26
1916	276,353	Dec. 30	152,214	June 30
1915	180,026	Dec. 30	14,500	Jan. 20

Ratio of Reserve.

With all percentages computed on the basis introduced by the Reserve Board on March 13, 1921, the highest and lowest reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1926	76.3	July 28	68.9	Dec. 22
1925	78.8	Jan. 21	66.1	Dec. 23
1924	83.7	Jan. 21	70.5	Dec. 24
1923	78.2	July 25	71.2	Dec. 24
1922	76.1	Aug. 9	71.7	Jan. 3
1921	76.1	Dec. 17	46.4	Jan. 7
1920	43.0	Dec. 17	40.1	May 14
1919	51.1	Feb. 7	42.5	Dec. 26
1918	62.0	Feb. 8	47.9	Dec. 6
1917	86.2	Mar. 30	63.8	Dec. 26

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1926	85.4	Oct. 20	71.5	Dec. 15
1925	85.5	July 29	69.6	Feb. 25
1924	91.5	May 21	70.8	Oct. 16
1923	87.6	Jan. 25	75.0	Jan. 3
1922	89.6	Jan. 25	79.3	Jan. 4
1921	84.1	Sep. 21	75.6	Feb. 4
1920	43.3	Sep. 24	25.8	Feb. 20
1919	72.9	June 30	38.8	Dec. 26
1918	68.4	Aug. 2	41.7	Dec. 27

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Argentine 5s, 1945	89	89¾
Brazil 7½s, 1952	104½	106
Caldas 7½s, 1946	98	98¾
Canada 5s, 1952	104¼	104½
Carlsbad 8s, 1954	103½	104
Christiania 6s, 1954	100⅝	101
Copenhagen Tel. 6s, 1950	99⅝	100
Cuba 5s, 1944	101	101¼
Do 5s, 1949	101¼	..
Danish 8s, A, 1946	109¼	109¾
Denmark 6s, 1942	104	104¼
Dominican Rep. 5s, 1958	101¾	..
Dutch E. Ind. 5½s, March, 1953	101¼	102¼
Finland 6s, 1945	92¼	93½
Graz 8s, 1954	101⅝	102
Greek Govt 7s, 1964	93½	94¾
Holland Am. 6s, 1947	90¾	91½
Jurgens (A) 6s, 1947	108½	108⅝
Netherlands 6s, 1972	107½	..
Panama 5½s, 1953	102¾	103
Porto Alegre 8s, 1961	103¼	103⅝
Queensland 6s, 1947	103⅝	104¼
Rotterdam 6s, 1964	103⅜	104
Sao Paulo C'ty 8s, 1952	107⅝	108¼
Sao Paulo State 8s, 1950	105	105½
Santa Fe 7s, 1942	93⅝	94
Sweden 6s, 1939	103½	104
Trondhjem 6½s, 1944	100	100¼
Ujigawa El Pwr 7s, 1945	98¾	99¼
Upper Austria 7s, 1945	94⅛	94½

UNITED STATES GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	101½	102¼
2s, c, 1930	101½	102¼
3s, r, 1946	95	96½
3s, c, 1946	95	96½
3s, r, 1947	95	96½
3s, c, 1947	95	96½
Pan 2s, c, 1938	100¼	101¼
Pan 2s, r, 1938	100¼	101¼
Pan 3s, c, 1961	95½	96½
P I 4s, '34	94	98

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex.	125	127
Alask Jun.	1¼	1⅜
Alb P W P	26	27
Do pf...	99	101
Alb & Sus.	276	285
Alls & W.	107	..
Alliance R	50	53
Allied Ch & Dye pf...	120¼	121¾
Amal Leath pf	104	108
Am Can pf.	128	130
Am Br Sh & F pf..	117¼	117¾
Am C & F pf	128¾	130
Am Chicle pr pf ctfs...	87	91
Am Ice pf	83¾	84½
Am Inter'l	38½	38⅝
Am La F F Eng pf..	90	97
Am Linseed pf	71	74
Am Met pf.	104	112
Am Mch & Fdy pf...	124	126
Am Rad'r pf	133¼	..
Am Ry Ex	88	89¼
Am Snuff.	127	130
Do pf...	94½	97
Am Stl F pf	113	113¾
Am Type F pf	108	109¼
Am W'sale pf	99¼	106
Ann Arbor	44½	..
Do pf...	69½	..
Arch D M.	40⅝	42½
Do pf...	106	107¾
Armour, Del. pf	92½	93
Armour, Ill. pf	80	85⅝
Artbloom..	5¼	5½
Do pf...	112	114
Art Metal.	22	23¼
Assoc D G 2d pf....	110	110¼
Assoc Oil.	49¼	52
Atl Ref pf.	116	116¼
Atlas Powd	61	63
Do pf...	97½	98
Atlas Tack	8¼	9⅝
Aust Nich.	9⅝	10⅝
Do pf...	61⅛	61
Auto Sales	4	6
Do pf...	38	40
Bang & Ar pf	102½	103¼
Barnet L pf x d...	97	..
Bayuk Cig 1st pf....	102½	103½
Do 2d pf.	98¼	..
Beech Cr..	40	..
B'chnut pf.	115	..
Beth Steel 7% pf...	104¾	105
Bloomingdale pf	110½	..
Booth Fish 1st pf....	45	50
Br Emp Stl 1st pf....	13½	19½
Do 2d pf.	2¼	2½
B-M T pf.	89½	90
Brown Shoe pf	109¾	..
Buf. R & P	80	82
Do pf...	97	..
Buff & S..	41	48
Do pf...	38	50
Burns Bros pf	98¼	100
Do pr pf.	116¼	..
Butte & S.	10¾	11
Butterick..	13¾	14
Byers, A M. pf	105	106
Canada So x d	59	61
Case Tr M pf	115	117
Cent Al Lt pf	106	106½
Cent RR of N J....	288	293
Cent Rib M pf	78¼	84
Certain-teed 1st pf....	104	107¼
Do 2d pf.	95¼	101
Ches&Ohio pf	160	..
Chi & Alt..	4⅝	5¼
Chi & E Ill pf	42	44

	Bid.	Asked.
Chi & N W pf	123	124¼
C, R I & P 7% pf...	102½	104
C, StP, M&O	52	60
Do pf...	110	..
Chino Cop	22	27
City Inv...	102	150
C, C, C&StL x d......	250	275
Do pf xd.	100	110
Cleve&Pitt	71	..
Do spec.	40⅝	..
Cluett-Pdy	60⅝	61
Do pf...	113	116
ColFuel & I pf	112	118
Col Southn	84	87
Do 1st pf.	70	72
Do 2d pf.	65	68
Coll & Aik pf	128	132
ColGas&El	89	89½
Do pf...	116¾	118¾
ColumCarb	67½	69
Com Credit pf	22½	23½
Do pf B..	23	24
Do 1st pf.	86	86⅛
Coml Inv T 6½% pf	92	93½
Do 7% pf	98	..
Conley T F sta	⅛	¾
Con Cigar pf	98½	102½
Cont Can pf	120¼	122
Corn Pr R pf	130	131
Coty, Inc..	57	58
Crex Carp	23	26
Crown W 1st pf...	97½	100
Cruc Steel pf	103	105
Cuba R R pf	80	82
Cuban-Am Sug pf..	101	110
Cushman's	104	106
Do 7% pf.	107	110
Do 8% pf.	106½	109¾
Det Edis..	134½	135¾
Det & Mac	34	60
Do pf...	55	..
Dev & R Cl A 1st pf.	101¼	105
Dul, SS&A.	2½	3½
Do pf...	4	6
Dupont db.	107	109¼
Durh Hos.	8	12
Do pf...	42	50½
Duques Lt 1st pf...	116¼	117
Eastman K pf	118	122
Eisenlohr pf	87¼	93
El Pr & Lt pf	96	96¼
Do 40% p.	104½	105¼
Do full p.	104¼	..
Emerson Br	⅜	2
Do cfs...	¾	1
Do pf...	6	15
Do cfs.	6	8½
Emporium	36	37½
Equit Off Bldg pf..	120½	123½
Erie St Sb pf	100½	103
Erie & Pit.	69⅝	..
Exch Buff.	15¼	15¾
Fam Play pf	120¼	122¼
Fairbanks.	2⅝	3½
Fed Lt & T pf	91	93
Fid-Ph Fire Ins x d	185	194
Fifth Av B	13½	16
Fisk Rub 1st pf..	80	81
Do conv	98	98⅝
Gard Mot..	7¼	7½
Gen Am Tk Car pf..	106	108
Gen Bakg.	129	135
Do pf..	115	125¼
Gen Cigar pf	116	..
Do db pf.	113¾	117½
Gen Mot pf	104¼	..
Do 6% db.	104⅛	..
Con G & El B	37	40
Do 8% pf A	112	115
Do 7% pf A	99½	100

	Bid.	Asked.
Gen Refrac	43½	45
Goodrich pf	94½	95
GoodyrT&R pr pf....	104¼	105½
Goth Silk Hos. n..	60⅝	61½
Do 1st pf.	111	112
Gt W Sug pf	118	118¾
Guant. Sug pf	85	100
Gulf, Mob & Nor ..	36	36⅝
Do pf...	104	105½
Hack Wat.	17½	..
Do pf...	25	..
Hayes Whl pf	101½	104
Hav El Ry rcts	30	31
Helme (G W)	75	80
Do pf...	116¾	..
Hock Val..	200	225
Household Products.	42⅝	43
Hud & Man pf	78	80
Ill Central pf	121	125
Do leas l	78½	83
Ind M'cycle	15	16½
Do pf...	92	..
Ind Refing pf	100	107
Ingersol-R pf	104	..
Inland Stl pf	..	111
Int Cement	51	51¼
Do pf...	104¼	104½
Int Harvest pf	127¼	127¾
Int Nickel pf	104½	..
Int Paper prf 7% pf	98½	98⅜
Int Rys of Cent Am.	18½	25
Do pf...	61	68
Int Salt...	65	68
Intertype..	19¼	21½
Iowa Cent.	1	1½
Iron Prods	78	85
Jewel Tea pf	120	124
Joliet & C.	126¼	..
Jones & L pf	117¼	119
Kayser (J) & Co 1st pf	111	113
Kelly Sp T pf	45	50
Do 1st pf	48	52
Kelsey Wh	80⅝	87
Do pf...	115	120
Kinney (G R) Co...	81⅞	85
Kresge (S S) pf...	107	113⅝
Kresge Dep Stores pf	81	85
Kress(SH).	350	550
Do pf...	124	..
Kup'heimer (B)	34	40
Do pf...	105	..
Laclede G pf	100	110
Lig & My..	101	103
Do Cl B.	100⅝	101¼
Do pf...	124¾	126
Loose-W Bis. 1st pf...	118	120
Do 2d pf.	160	170
Lorillard Co pf	116	117½
Louisiana Oil pf...	94¼	96
Louis Gas & El, A...	23½	24
Louis & N.	129	131
McCrory...	74	82
Do pf...	110	110⅝
McIntyre P	24⅞	25½
Mack Trks 1st pf...	110	112
Do 2d pf.	103	106
Mackay Cos pf	71	72
Mallinson pf	70	75
ManatiSug	38	42
Manhat El gtd	82	92
Manhat Sh pf	120	125
Manila El Corp	38½	42
Market St Ry pf...	24	30
Mathieson Alkali pf	99¾	110
May Dept Strs new	67½	69¾
Do rts...	1¼	1⅜
Do pf...	124½	..
Mich Cent.	..	1,000
Mid-C Pet pf	103	104½
Midland St Pr pf...	110	112
Minn & St Louis ...	1	1⅜
Minn, St P & S S M pf	50	52
Do leas l	55½	60
Mont Pow pf	117½	..
Morris & E	80	81⅜
Mullins B.	9⅝	10
Do pf ..	..	90
Murray B.	5⅝	8
Do ctfs..	4¼	7½
Do ctfs stpd ..	15⅝	16⅝
N. C &StL.	160	180
Nat Cloak & Suit pf	66	68
Nat Enam	24¼	25
Do pf ...	80	84
Nat Ld pf	117½	118¾
Nat Rys of M 1st pf	4½	5¼
Nat Sup..	81½	82½
New Orl, T & Mex ..	121	128
N Y & Har.	175	183
N Y, L &W	103	..
N Y Rys ctfs stp	98	..
N Y State Rys pf .	33	39
N Y Steam 6% pf...	93¾	..
Do 7% pf	105	..
Niag., L & Ont P pf	112½	114¼
N F Pr pf	29¼	29⅝
Norfolk S.	37⅞	39½
Norfolk & West pf.	81	86
Nor Cent..	81	82½
Norwalk T & R pf..	50	80

	Bid.	Asked.
Nunnally..	13	15
Oil Well Sup pf..	107¾	109
Omnibus Corp pf.	87	90
Orph Circ pf	102	..
Otis El pf	108¾	111¾
Otis Stl pf	66	67½
Owens Bot pf	113½	117
Pac Coast 1st pf ..	50	70
Do 2d pf	30	50
Pac Mills.	40	..
Panhandle P & R pf.	68¼	75
Park Utah, C M ...	5⅜	5⅝
Penick & F.	21⅝	22
Do pf ...	100⅝	..
Penney (J C) pf...	103⅝	..
Peoria & E	19	21
Pere Marq pr pf ...	92	93½
Phila Co 6% pf ..	49¼	50¼
Do 5% pf	39¾	40
Phila R C & I ctfs.	45	46
Phil-Jones.	47	56
Do pf ...	78¼	85
Ph Hos pf	103	104½
Pit, C, C & St L...	95	..
Pitts Coal	37	37½
Pit, Ft W & C ...	138¼	..
Do pf ...	151	..
Pit Stl pf.	100	101
Pitts Ter Coal pf ..	80	86
Pit Util pf	16⅝	..
Porto Ric Am Tob.	80	90
Prod & Ref pf	36¼	39
Pub Svc NJ 6% pf ...	99¼	100½
Do 8% pf	123½	125¼
P S E Pw pf	113¾	115¼
Pure Oil 8% pf ...	111	113
Rand Min.	38	40
Reading 1st pf ...	40⅝	41¼
Do 2d pf	44⅝	45
Real Silk Hos pf..	93¾	94
Reid Ice C pf	98	..
Rem Type 1st pf ..	111½	114
Do 2d pf	111	114
Reynolds T	139½	..
Reis (Robt) 1st pf ..	75	80
Rutland pf x d	42½	49
St L San Fran pf.	96	97⅜
St L Swn pf	75¼	77
Schulte pf.	118	120
Shell Tr..	44⅝	45¼
Shell Un O pf	108	108½
Sher-Wm's 1st pf ..	106½	..
Simmons Co pf	107¾	109¼
Sinclair Oil pf	97	98¼
Sloss-S S & I pf	104	107
So P Rico Sug pf..	119	125
Spalding 1st pf ..	103	..
Spear & Co	11	14
Do pf...	70	79
Spicer Mfg pf	105	108
Stand Mill pf	85½	89
Stand P Gl.	3⅝	4
Do pf...	..	48
Studebaker Co pf...	119½	120
Sweets Co of Amer.	11⅞	14
T'tograph.	12⅛	12¼
Thompson (J R)...	47¼	47½
Tob Prod A	114	115
Twin City R T pf..	92⅝	..
Underwood Type pf	120	126
Un Tk Car	92⅝	95
Do new.	92½	95½
Un Cigar S pf	123	125
United Dyewood ...	6	10
Do pf...	25	50
U S Dist Corp pf.	..	250
U S Exp.	3	3¼
U S Tob pf	121	..
Univ Pict 1st pf ..	98¼	100
Utah Cop.	113½	115
V. Raalte.	14	14¼
Do 1st pf	66	67¾
Vicksburg S & P...	97¼	100
Do pf...	98⅝	..
Va-Car Ch B 7% pf	87	87½
Va Ir C & Coke	47	54
Do pf...	74	85
Vivaudou pf	107	110
Vulcan D.	16½	18
Do A ..	14½	..
Do pf...	92	..
Do A ..	69	..
Wabash pf B ..	60	68
Waldorf S	22⅝	23
Ward Bak A	100	116
Wells Fargo Exp	1⅜	2½
West Penn El A pf.	101	..
Do 7% pf	111½	114
Do 6% pf	102½	..
West El Ins Cl A	30½	32
West Union Tel	146½	147½
West'house E & M 1st pf ..	81¼	83
Wilson & Co pf ..	76½	77
Worthington P pf B..	40½	42
Wrigley (W.), Jr	51½	52
Yale & T.	70½	71

QUITS STOCK EXCHANGE AGAIN TO GO TO CHINA

Owen F. Roberts Sells Seat for Second Time, Getting Top Price of $175,000.

Owen F. Roberts, who has been one of the most spectacular traders on the New York Stock Exchange for several years, has sold his seat on the Exchange and departed for China on a long vacation. This is the second time within ten years that he has retired from the market, and on each occasion he celebrated his retirement by heading for China.

Mr. Roberts is rated as one of the wealthiest members of the Exchange, and all his fortune has been accumulated through his activities as an individual trader. He has been best known as a "bear" trader. He came to New York from up-State and joined the Consolidated Stock Exchange. He was successful there, and he is one of the few members of the Consolidated who have graduated to the New York Stock Exchange. Several years ago he sold his seat on the "big board," and after a long period of inactivity, part of which he spent in China, he bought another seat. It is this membership which he has just sold to William B. Potts Jr. for $175,000, as high a price as ever was paid, and the second sale at that figure within recent weeks.

PUBLIC UTILITY EARNINGS.

Penn Ohio System.

	1926.	1925.
Nov. Gross	$1,135,990.08	$1,007,600.63
Op. exp. and taxes..	583,248.93	516,127.59
Net earnings	552,742.05	491,473.04
Total deductions	336,747.65	292,217.26
Bal. for retirement reserve, div. and sur	215,994.40	199,255.78
12 mos. gross	12,579,309.42	11,215,577.08
Op. exp. and taxes..	7,354,451.24	7,223,088.75
Net earnings	5,224,858.18	3,992,488.33
Total deductions	3,736,055.19	3,017,223.29
Bal. for retirement reserve div. and sur.	1,488,802.90	975,265.04

Carolina Power & Light.

	1926.	1925.
Nov. gross	767,946	684,671
Bal. af. tax & chgs....	308,211	226,474
12 mos. gross	8,086,081	6,861,241
Bal. aft. pf. divs	2,084,731	1,451,890

United Light and Power.

(Including subsidiaries).

	1926.	1925.
Gross for yr. to Nov. 30	$40,902,894	$35,980,974
Net bef. dep. and amor.	5,437,780	5,405,232

Continental Gas and Electric.

(Including subsidiaries).

	1926.	1925.
Gross for yr. to Nov. 30	$26,268,759	$23,222,827
Net bef. dep. and amor.	5,100,269	4,099,403

Report Against New Rail Route.

A direct rail route to the Pacific Coast from the Peace River district in Canada would not be economically feasible, under existing conditions and freight rates, according to a report by a board of engineers employed by the Canadian National and Canadian Pacific. The study was made because of the opinion of settlers in the Peace River district that if a shorter railway were built to the Pacific Coast they would get lower freight rates.

FEDERAL RESERVE STATEMENT.

COMPARATIVE STATEMENT OF CONDITIONS AT CLOSE OF BUSINESS DEC. 22.

District.	Gold Reserve.	Total Bills Discounted	Total U. S. Govt. Secur	F.R. Notes in Circul'n.	Due M'bs Reserve Ac.	Ratio &c.
Boston	$172,540,000	$70,922,000	$10,020,000	$155,397,000	$144,306,000	61.9
New York	1,009,019,000	173,655,000	66,093,000	408,621,000	886,285,000	77.2
Philadelphia	188,972,000	62,226,000	20,077,000	136,640,000	138,832,000	69.5
Cleveland	248,332,000	97,147,000	35,743,000	225,601,000	180,034,000	63.4
Richmond	104,597,000	25,278,000	7,235,000	86,278,000	67,368,000	74.1
Atlanta	165,923,000	42,759,000	1,772,000	167,237,000	69,036,000	73.1
Chicago	345,038,000	136,631,000	48,123,000	250,556,000	328,171,000	62.8
St. Louis	61,542,000	32,516,000	20,644,000	48,046,000	80,588,000	57.3
Minneapolis	87,446,000	4,860,000	16,761,000	69,302,000	51,022,000	74.3
Kansas City	99,620,000	11,234,000	28,664,000	72,806,000	86,750,000	64.9
Dallas	70,559,000	5,555,000	22,312,000	49,230,000	58,914,000	70.3
San Francisco	257,213,000	48,148,000	30,757,000	187,211,000	173,171,000	71.7

In the Previous Week.

District.	Gold Reserve	Total Bills Discounted	Total U. S. Govt. Secur	F.R. Notes in Circul'n	Due M'bs Reserve Ac	Ratio &c.
Boston	$196,857,000	$23,501,000	$9,861,000	$161,603,000	$140,495,000	68.1
New York	991,026,000	27,273,000	63,459,000	421,548,000	867,061,000	76.2
Philadelphia	194,007,000	19,982,000	20,077,000	146,039,000	131,057,000	69.6
Cleveland	247,204,000	35,977,000	35,742,000	225,614,000	175,513,000	61.6
Richmond	105,873,000	20,869,000	7,235,000	90,234,000	62,069,000	70.9
Atlanta	168,467,000	42,138,000	1,830,000	170,197,000	65,962,000	72.8
Chicago	347,857,000	48,017,000	48,458,000	253,754,000	327,098,000	62.5
St. Louis	55,125,000	25,668,000	20,644,000	48,593,000	82,096,000	50.5
Minneapolis	85,921,000	3,600,000	16,761,000	69,210,000	50,140,000	73.1
Kansas City	97,096,000	7,476,000	28,414,000	74,042,000	89,069,000	61.2
Dallas	69,481,000	5,423,000	22,168,000	50,791,000	59,451,000	67.8
San Francisco	244,306,000	33,103,000	30,757,000	192,315,000	166,254,000	68.1

Resources and Liabilities of the twelve Federal Reserve Banks compare as follows:

RESOURCES.

	Dec. 29, 1926.	Dec. 22, 1926.	Dec. 30, 1925.
Gold with Federal Reserve agents	$1,369,124,000	$1,376,776,000	$1,356,607,000
Gold redemption fund with U. S. Treasury..	65,712,000	65,407,000	52,699,000
Gold held exclusively against F. R. notes	$1,434,836,000	$1,442,183,000	$1,409,306,000
Gold settlement fund with F. R. Board	$658,330,000	$637,023,000	$701,455,000
Gold and gold certificates held by banks	721,645,000	704,074,000	593,520,000
Total gold reserves	$2,814,811,000	$2,803,280,000	$2,704,281,000
Reserves other than gold	$129,404,000	$106,985,000	$117,852,000
Total reserves	$2,944,215,000	$2,910,265,000	$2,822,133,000
Non-reserve cash	$68,348,000	$47,073,000	$62,053,000
Bills discounted—			
Secured by U. S. Government obligations..	$383,388,000	$422,397,000	$466,014,000
Other bills discounted	327,543,000	293,027,000	283,658,000
Total bills discounted	$710,931,000	$715,424,000	$749,672,000
Bills bought in open market	$378,798,000	$387,593,000	$362,818,000
U. S. Government securities—			
Bonds	$47,525,000	$46,858,000	$58,854,000
Treasury notes	86,279,000	89,844,000	192,077,000
Certificates of indebtedness	183,400,000	177,704,000	126,101,000
Total U. S. Government securities	$317,204,000	$314,406,000	$377,032,000
Other securities	$2,596,000	$2,596,000	$3,205,000
Foreign loans on gold	....	....	8,100,000
Total bills and securities	$1,409,329,000	$1,420,019,000	$1,500,827,000
Due from foreign banks	$651,000	$650,000	$642,000
Uncollected items	728,043,000	785,171,000	717,599,000
Bank premises	60,273,000	60,271,000	61,632,000
All other resources	13,074,000	13,154,000	18,272,000
Total resources	$5,224,133,000	$5,236,603,000	$5,183,158,000

LIABILITIES.

	Dec. 29, 1926.	Dec. 22, 1926.	Dec. 30, 1925.
F. R. notes in actual circulation	$1,857,015,000	$1,913,960,000	$1,835,010,000
Deposits—			
Member bank-reserve account	$2,264,144,000	$2,218,605,000	$2,308,614,000
Government	38,579,000	67,848,000	15,067,000
Foreign bank	25,882,000	5,506,000	12,014,000
Other deposits	17,133,000	16,513,000	21,446,000
Total deposits	$2,345,738,000	$2,307,962,000	$2,357,141,000
Deferred availability items	$530,096,000	$544,012,000	$635,681,000
Capital paid in	124,824,000	124,763,000	117,042,000
Surplus	220,310,000	220,310,000	217,837,000
All other liabilities	26,150,000	25,596,000	20,447,000
Total liabilities	$5,224,133,000	$5,236,603,000	$5,183,158,000
Ratio of total reserves to deposit and F. R. note liabilities combined	70.1%	68.9%	67.3%
Contingent liability on bills purchased for foreign correspondents	$55,857,000	$52,437,000	$65,049,000

NEW YORK FEDERAL RESERVE BANK.

Comparative statement of conditions at the close of business.

	Dec. 29, 1926.	Dec. 22, 1926.	Dec. 30, 1925.
RESOURCES:			
Gold with Federal Reserve agent	$282,987,000	$263,059,000	$329,996,000
Gold redemption fund with U. S. Treasury	15,481,000	16,618,000	13,750,000
Gold held exclusively against F. R. notes..	$298,468,000	$279,677,000	$343,746,000
Gold settlement fund with F. R. Board	$249,799,000	$254,594,000	$260,549,000
Gold and gold certificates held by bank	460,732,000	456,775,000	338,443,000
Total gold reserves	$1,009,019,000	$991,046,000	$942,738,000
Reserves other than gold	$23,262,000	$19,220,000	$26,075,000
Total reserves	$1,032,281,000	$1,010,266,000	$968,813,000
Non-reserve cash	$17,826,000	$12,811,000	$17,395,000
Bills discounted:			
Sec. by U. S. Government obligations	123,873,000	146,971,000	254,469,000
Other bills discounted	49,782,000	27,273,000	40,506,000
Total bills discounted	$173,655,000	$174,244,000	$294,975,000
Bills bought in open market	$100,045,000	$113,618,000	$57,090,000
U. S. Government securities:			
Bonds	1,322,000	1,752,000	1,869,000
Treasury notes	14,246,000	16,832,000	47,483,000
Certificates of indebtedness	50,525,000	44,875,000	11,582,000
Total U. S. Government securities	$66,093,000	$63,459,000	$60,934,000
Foreign loans on gold	....	....	2,187,000
Total bills and securities	$339,793,000	$351,321,000	$395,186,000
Due from foreign banks	651,000	650,000	642,000
Uncollected items	177,653,000	185,558,000	163,427,000
Bank premises	16,740,000	16,740,000	17,294,000
All other resources	1,075,000	919,000	3,573,000
Total resources	$1,586,019,000	$1,578,265,000	$1,566,330,000
LIABILITIES:			
F. R. notes in actual circulation	$408,621,000	$421,548,000	$381,682,000
Deposits:			
Member bank—reserve account	$886,285,000	$867,061,000	$932,274,000
Government	12,259,000	28,762,000	2,226,000
Foreign bank	21,378,000	1,002,000	4,807,000
Other deposits	8,569,000	7,888,000	9,135,000
Total deposits	$928,491,000	$904,713,000	$948,442,000
Deferred availability items	$147,482,000	$150,662,000	$137,509,000
Capital paid in	36,449,000	36,434,000	32,207,000
Surplus	59,964,000	59,964,000	58,749,000
All other liabilities	5,012,000	4,944,000	4,741,000
Total liabilities	$1,586,019,000	$1,578,265,000	$1,566,330,000
Ratio of total reserve to deposit and F. R. note liabilities combined	77.2%	76.2%	72.7%
Contingent liability on bills purchased for foreign correspondents	$17,059,000	$13,639,000	$20,879,000

MR. EDWARD HOLBROOK BAKER

And

MR. N. GORHAM NICKERSON, JR.

Become partners in our Firm from this date.

CURTIS & SANGER

January 1, 1927

We announce the admission to membership on January 1, 1927 of Mr Robert Otis Hayward, Mr. Henry Gilbert Riter 3rd, Mr. William Slater Charnley, Mr. Clifton McPherson Miller and Mr. Robert Erskine Christie, Jr., and the retirement of Mr. John West Hornor,

DILLON, READ & CO.

December 31, 1926.

DIVIDENDS.

HOLLY SUGAR CORPORATION.

Colorado Springs, Colorado, Dec. 27, 1926.
PREFERRED CAPITAL STOCK.
Dividend No. 33.

A dividend of one and three-quarters per cent. (1¾%) on the Preferred stock of this Corporation has this day been declared for the quarter ending February 1, 1927, payable Tuesday, February 1, 1927, to stockholders of record at the close of business Saturday, January 15, 1927.

Checks will be mailed by the Corporation.

B. P. SHOVE, Treasurer.

WE TAKE PLEASURE IN ANNOUNCING THAT
HENRY C. DICK
LESTER D. BURTON
ERIC S. HATCH
HAVE BECOME MEMBERS OF OUR FIRM,

AND THAT
JOHN E. MORRISON
HAS BEEN APPOINTED SALES MANAGER FOR NORTHERN NEW YORK.

FREDERIC H. HATCH & CO.
NEW YORK

We are pleased to announce that Mr. Charles S. Webber, formerly with The National City Company, has become associated with us in our Trading Department.

Redmond & Co.

January 1, 1927

We announce with regret the retirement of

Mr. Edward B. King
and
Mr. William L. Goff

from our firm as of this date

Heilner, King & Goldman
Members New York Stock Exchange
Phone Rector 8660
20 Broad Street New York City

December 31, 1926

WE take pleasure in announcing that

MR. MAX STRAUSS

Member of the New York Stock Exchange has this day been admitted as a general partner in our firm.

WILLIAM E. LAUER & CO.
Members of the New York Stock Exchange
74 BROADWAY NEW YORK

December 31, 1926.

WE REGRET TO ANNOUNCE THAT

MR. WILLIAM H. WHITCOMB

HAS THIS DAY RETIRED FROM GENERAL PARTNERSHIP IN OUR FIRM

RHOADES & COMPANY
MEMBERS NEW YORK STOCK EXCHANGE
27 WILLIAM STREET NEW YORK

DECEMBER 31st, 1926

MR. VICTOR SUTRO

has this day retired as General Partner in our firm and has become a Special Partner.

SUTRO & KIMBLEY
Members New York Stock Exchange
66 Broadway, New York

December 31, 1926

DECEMBER 31, 1926

WE BEG TO ANNOUNCE THAT THE CO-PARTNERSHIP DOING BUSINESS UNDER THE FIRM NAME OF

STONE, PROSSER & DOTY

WILL DISSOLVE AS OF DECEMBER 31, 1926
BY MUTUAL CONSENT

NORMAN L. STONE
J. ROY PROSSER
ARCHIBALD C. DOTY

LIQUIDATING PARTNER
J. ROY PROSSER

The undersigned announce that the firm of

ADLER, COWEN & CO.

has this day been dissolved.

HAMILTON ADLER
EDWIN A. COWEN
JOSEPH F. PARK, JR.
ADOLPH B. LICHTENSTEIN
Member New York Stock Exchange

December 31, 1926

We take pleasure in announcing that

MR. HAMILTON ADLER
MR. EDWIN A. COWEN
MR. JOSEPH F. PARK, JR.
MR. ROBERT C. MYLES, JR.
Member New York Stock Exchange

have this day been admitted to our firm as general partners.

COWEN & CO.
Members New York Stock Exchange
30 Broad Street New York

January 1, 1927

THE FIRM OF

FOLSOM & ADAMS

WHICH HAS BEEN TRANSACTING A GENERAL INVESTMENT BUSINESS WITH OFFICES AT 45 WALL STREET HAS THIS DAY BEEN DISSOLVED, CLYDE H. FOLSOM RETIRING.

THE BUSINESS HERETOFORE CONDUCTED UNDER THE ABOVE NAME WILL BE CONTINUED BY S. G. ADAMS AND F. J. DICKINSON UNDER THE FIRM NAME OF

S. G. ADAMS & CO.
45 WALL STREET *Tel. Hanover 7580* NEW YORK

MR. FOLSOM WILL MAKE HIS OFFICE WITH THE NEW FIRM

DECEMBER 31, 1926

We take pleasure in announcing the admission of

MR. JOHN J. GILLIES

to general partnership in our firm on January 1, 1927.

POUCH & CO.
Members New York Stock Exchange
Telephone—Rector 8340 14 Wall Street, New York City

We announce with regret that Mr. Josiah O. Low has this day withdrawn as a general partner of our firm. Mr. Low will continue to make his office with us.

WOOD, LOW & CO.

December 31, 1926.

Effective January 1, 1927

MR. HAROLD B. BARNETT

until now associated with Messrs. Humphreys & Day and

MR. J. CYRIL McGARRIGLE

will be the resident partners in our

NEW YORK OFFICE

WIEGNER, ROCKEY & CO.
Accountants & Auditors
42 Broadway
New York

Telephone Hanover 2490

WE TAKE PLEASURE IN ANNOUNCING THAT

JAMES A. McDONOUGH
AND
ROBERT I. LUDGATE

HAVE THIS DAY BEEN ADMITTED AS GENERAL PARTNERS IN THE FIRM OF McGARRY AND CHRISTMAS, ACCOUNTANTS AND AUDITORS.
165 BROADWAY, NEW YORK.

WILLIAM H. McGARRY
THEODORE T. CHRISTMAS

JANUARY 1ST, 1927 C. P. A.

COPARTNERSHIP NOTICES.

LAWRENCE & COMPANY

We regret to announce that as of this date
HENRY S. HOWE
HENRY C. EVERETT
HENRY W. WILLIAMS
retire from the firm of Lawrence & Company. The business of the concern will be carried on hereafter under the name of Lawrence & Company by the remaining partners.

(Signed)
HENRY W. HOWE
JOHN S. LAWRENCE
FRANCIS R. MASTERS
JOHN B. ROUSMANIERE

December 31st, 1926.

DISSOLUTION NOTICES.

TO WHOM IT MAY CONCERN—PLEASE TAKE NOTICE that MAX EPSTEIN of 33 Hamilton Place New York City, and PHILIP MAZUR of 520 West 110th Street, New York City, have dissolved partnership in the business of manufacturing and selling coats and suits at No. 134 West 37th Street, New York City, under the firm name and style of EPSTEIN & MAZUR, on and as of the 11th day of December, 1926.

THE PARTNERSHIP EXISTING BETWEEN Max A. Berger and Max Baltuch, trading under the name of Baltic Yarn Co., 57 East 11th St., N. Y. City, has this day been dissolved. Signed: MAX BALTUCH, MAX. A. BERGER.

INCORPORATE SHOE STORES AS UNITS

Beck-Hazzard System Adopts New Policy for Entry Into Other States.

The Beck Hazzard Stores, Inc., which operates more than 200 shoe stores, 150 of which are in the metropolitan district, has undertaken a novel plan of readjustment through the incorporation individually of its establishments. Applications for incorporation of thirty-five of the stores were filed in Albany yesterday by Perley P. Fallon of 27 Cedar Street, counsel for the company. Forty-eight stores were incorporated previously.

The new corporations will be known as the Beck Hazzard Stores, a number following the name of each establishment. Capitalization of each unit is 100 shares of no-par common stock. Each unit will handle its own business affairs, although each will remain an integral part of the Beck Hazzard system. The stores not incorporating will remain a part of the mother organization, which has general headquarters at 326 Lafayette Street.

"These individual incorporations are simply a part of the expansion of the Beck Hazzard system," Mr. Fallon said at his home in White Plains last night, "and each store is incorporated in its own right in order to obviate any difficulties that might arise from the requirements of laws in other States. It is the intention of the company to establish some of these newly incorporated stores in Massachusetts, New Jersey, the District of Columbia and Connecticut, and subsequently there will be Beck Hazzard shops in several other States."

CURB TRADING IS NARROW.

Few Gains Made in Irregular Market—High-Priced Issues Erratic.

Trading on the Curb Market yesterday was on a reduced scale and fluctuations were narrow and unimportant. Here and there a few gains were made but in the main movements were irregular. The same sort of evening up which was in progress on the Stock Exchange was in evidence on the "little board."

The high-priced issues again were very erratic. Procter & Gamble gained sharply, as did Stromberg-Carlson, Todd Shipbuilding, Johns-Manville and British American Oil. The widest declines were in American Piano, American Light & Traction, Celotex Company, Ford Motor of Canada, Standard Oil of Ohio and Tubize Silk "B."

NEW TOBACCO GROUP TO EXPAND FURTHER

Having made an offer to common stockholders of the Schulte Retail Stores Corporation for an exchange of their shares for its own, the Union and United Tobacco Corporation is developing plans for offers along the same lines to other important manufacturing and retail organizations in the tobacco industry. It is expected that the next step will be an offer for a minority interest in United Cigar Stores Company of America. Present plans contemplate the acquisition of Philip Morris & Co., Ltd., Inc., and another large manufacturing company.

The new corporation, sponsored by the Whalen-Schulte group, has taken the first steps toward making the new corporation a dominant figure in the tobacco business. Since its organization last March it has been able to cover organization and incidental expenses through sundry transactions in tobacco securities, until a few weeks ago, when an offering of stock was made to the public.

The corporation was privately owned until a recent public offering of its stock was made. In its application for listing on the New York Curb Market it showed a net profit, after estimated Federal taxes, from March 26 to Dec. 17 of $386,424. These earnings represent profits on securities purchased upon the organization of the company, but subsequently liquidated when it was found practical to undertake the plans now under way.

GOVERNMENT BONDS HIGHER

High records for the year, and in several instances for all time, were established yesterday in United States, French and Belgian bond issues. Strong buying both of domestic and foreign issues was understood to represent accumulation by large banking and other institutions and took place in the face of higher money rates. The buying of American Government bonds was based partly on the diminishing supply of these securities, it having been announced yesterday that in December up to the 27th, the Treasury had purchased through the sinking fund and retired $34,350,700 of Third Liberty bonds.

The records in United States bonds were in the Treasury 4¼s, which sold at 110.10, the highest since their issuance; First Liberty 4¼s at 103 and Third Liberty 4¼s at 101.17.

The new Belgian 7 per cent. bonds of 1956 and the Belgian 7s of 1955 sold at their highest of all time, the former at 101 and the latter at 101⅞. Belgian 6s of 1955 were at their highest of the year at 92¾.

French Government 8s of 1945, 7½s of 1941 and a large number of French industrial and railroad bonds sold at their highest of the year.

FRANCE REPAYS BANK 450,000,000 FRANCS

Note Circulation, However, Rises 673,800,000 Francs at Year-End.

The statement for the Bank of France shows the following changes for the week ended Dec. 29, in francs:

Gold at home		unchanged
Silver in hand	increased	7,000
Notes in circulation	increased	673,800,000
Treasury deposits	decreased	33,629,000
General deposits	increased	570,071,000
Bills discounted	increased	795,019,000
Advances	decreased	72,215,000

The State repaid 450,000,000 francs to the bank. Advances to the State are now 36,000,000,000, against 35,950,000,000 at the corresponding date in 1925 and 21,800,000,000 in 1924. On Dec. 4, 1925, the French Parliament fixed a maximum of 39,500,000,000 francs for such borrowings. Previously the legal limit had been placed at 33,500,000,000 francs on Nov. 23, 1925, at 32,000,000,000 francs on June 27 and at 26,000,000,000 on April 15. The advances of 38,350,000,000 francs reached on July 21 of this year were the highest on record.

The principal items in the statement compare as follows with the same date one and two years ago, in thousands of francs:

	Gold.	Circulation.	Disc. &c.
1926	5,548,816	52,907,329	6,520,126
1925	5,548,001	51,085,133	6,705,736
1924	5,545,202	40,885,178	8,861,271

Of the total gold holdings above stated, 1,864,321,000 francs is reported as "held abroad."

Under the vote of Dec. 4, 1925, the legal limit on note circulation is 58,500,000,000 francs. The law of July 22, this year, transferring to the bank the foreign exchange held by the Treasury, raised the limit to the amount of the bills transferred, making it 59,431,000,000. The law of Aug. 10 provides that notes issued to purchase gold or foreign exchange shall not be counted in determining the legal limit. The circulation of 57,258,627,000 francs, reached on Aug. 5 of this year, was the highest ever recorded at the Bank of France.

The French Bank's official discount rate remains at 6½ per cent., to which it was reduced on Dec. 16 from the 7½ per cent. rate to which it had been raised on July 31, 1926.

Promoted by General Electric.

Theodore Beran, formerly manager of the New York district for the General Electric Company; J. A. Cranston of the Pacific Coast district, and H. L. Monrow of the Chicago district were elected Commercial Vice Presidents of the company yesterday. E. W. Allen was elected Vice President of Engineering. G. E. Emmons was elected Acting Vice President as a result of the illness of F. C. Pratt.

NEW YORK CURB EXCHANGE

THURSDAY, DECEMBER 30, 1926.

Stocks.	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1925 to Date.
Industrials and public utilities	183,935	164,565	134,100	316,865	53,837,371	62,176,821
Standard oils	30,910	24,060	57,220	98,680	12,579,147	14,010,570
Miscellaneous oils	83,800	69,300	72,265	193,530	21,851,765	24,247,571
Mining	96,200	76,610	57,100	125,700	28,152,822	27,196,450
Total stocks	394,845	334,535	320,685	734,775	116,421,501	127,631,412
Domestic bonds	$1,160,000	$1,387,000	$1,360,000	$812,000	$258,034,100	$226,547,400
Foreign bonds	1,055,000	1,320,000	997,000	342,000	94,495,000	72,052,000
Total bonds	$2,215,000	$2,707,000	$2,357,000	$1,154,000	$352,529,100	$298,599,400

INDUSTRIALS.

Range, 1926. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
45½	37	400	Alpha Portland Cement, n	39	39	39	+ ½
76	54½	100	Aluminum Co of America	71	71	71	− ½
103⅞	98½	300	Do pf (7)	102	102	102	− ¼
132½	106	125	American Arch Co (†9)	111	111	111	− 2
162	115	50	American Cigar Co (8)	151	151	151	..
47	32½	100	Amer Cyanamid, B (†1.20)	34¾	34¾	34¾	+ ¼
96	86⅝	50	Do pf (6)	88⅝	88	88	+ ½
12	2¾	1,800	American Electric ctfs	3	2¾	2¾	− ¼
24½	14	400	Do A (1¾)	14¾	14	14	− 1½
11½	7⅝	700	American Hawaiian S S	8⅞	8¾	8¾	− ¼
278	220	100	American Piano Co (‡10)	267	261	266	− 9
113	103	10	Amer Rolling Mill pf (7)	112½	112½	112½	..
45½	32¼	800	American Seating, new (†4)	44¼	44	44	− ⅛
17¾	13¼	100	Anglo-Chile Nitrates	16¼	16¼	16¼	+ ¼
2½	75c	300	Atlantic Fruit & Sugar	1⅛	1⅛	1⅛	..
55⅞	40	500	Atlas Port Cement, n (†3)	40½	40	40½	..
45	34	100	Beaver Board Co pf	38	38	38	..
29½	16⅝	100	Bliss Co (E W), new (1)	21¼	21¼	21¼	+ ⅝
116	91¼	400	Borden Co (†3)	102	101½	101½	..
13	4	400	Botany Mills	11⅜	10⅝	10⅝	− ⅞
57⅛	31¾	200	Brill Corp, A	46¼	46	46¼	+ ¼
33	13	100	Do B	22½	22½	22½	+ ¼
9½	6½	300	Brillo Manufacturing	8⅜	7⅞	8⅜	+ 1⅛
125	118	40	Can Cement (6)	125	118	125	..
89	83	100	Celotex Co (3)	83¼	83	83	− 6
103	75	350	Central Aguirre Sugar (‡6)	98⅜	97½	97⅞	+ 1⅜
21	17	1,100	Cen Leather, A, ctfs, n, w i	18¾	18¼	18¾	..
79½	71	700	Do prior pf, new, w i	75¼	75¼	75¼	+ ¼
27	15¾	1,700	Centrifugal Pipe (1)	17¼	16⅞	17¼	+ ½
32	25¾	200	Chicago Nipple Mfg, B, ctfs	31½	31¼	31½	+ ½
5⅞	1½	700	Cons Dairy Products	2¼	1⅝	2¼	+ ¼
28½	21	900	Cons Laundries (‡2)	21⅞	21½	21⅞	+ ¼
35½	23	200	Courtaulds Ltd (85c)	24	24	24	+ ⅜
23⅞	15⅛	1,400	Curtiss Aero & Motors	19	19	19	..
204	170	20	Curtis Publishing (†7)	175	170	170	−10
117½	113	30	Do pf (7)	114½	114¼	114¼	+ ½
12	6⅞	100	De Forest Radio ctfs	8⅞	8⅞	8⅞	− ¼
13	50c	700	Do vot tr ctfs	9½	8¾	8¾	− ¼
159	130	10	Dixon (J) Crucible (8)	145½	145½	145½	+ ½
11	3¾	2,700	Dubilier Condenser & Radio	4⅝	4	4⅝	+ ½
26¼	17½	300	Dunhill International	23¼	23⅛	23¼	..
14⅞	3½	10,000	Durant Motors	7½	7	7¼	− ¼
21	7	500	Duz Co, Inc, A	8	7⅝	8	+ ¼
22	6¾	400	Do ctfs	7⅝	7¼	7⅝	+ ⅜
47⅞	24	7,100	Estey Welte Corp, A (†2)	47⅞	47⅜	47⅞	+ ¼
17⅝	6½	3,000	Do B (b2)	17⅝	16½	17⅝	+ ⅞
10¼	2⅝	900	Fageol Motor	3¾	3⅜	3½	+ ⅛
169½	124⅞	160	Fajardo Sugar (†11½)	161	158¾	161	+ 2
22	11	500	Federated Metals ctfs	12⅝	12½	12½	..
10¾	3½	400	Film Insp Machine	5½	5	5	− ¼
103½	96½	50	Firestone Tire & Rub pf (7)	99¼	99¼	99¼	..
655	315	50	Ford Motor of Canada (10)	421	420	420	− 5
20	13½	300	Forhan Co, A (1.60)	17¼	17¼	17¼	..
56⅝	15	3,000	Foundation Foreign Shares	17¼	16¼	17¼	+ ⅞
33	16	200	Franklin Manufacturing	19¾	19	19¾	+ ⅝
9¼	3½	900	Freed-Eiseman Radio	3⅞	3½	3½	− ⅜
37¾	17⅞	2,000	Freshman (Charles) Co	23⅜	23	23	− ¼
42	40	1,000	Fulton Syphon, w i	42	40⅞	41⅛	+ 1⅛
8	2⅝	100	Garod Corp	3	3	3	+ ¼
79½	44½	3,100	General Baking, A (5)	60¾	59⅝	60	− ½
17⅞	5⅛	5,500	Do B	6⅞	6½	6⅝	− ⅛
12½	5	300	Gleasonite Products (1)	12	11⅞	12	..
114	89	1,600	Gillette Safety Razor (†4½)	93½	92¼	92¼	− ⅝
42	26	600	Goodyear Tire & Rubber	30⅞	30⅜	30⅞	− ⅜
29½	22	1,000	Gobel (Adolf)	29½	28	28½	− ¼
85	50	100	Grand 5-10-25 Cent Stores	61	61	61	− 1¼
7	30c	4,000	Grimes (D) Radio	41c	41c	41c	− 9c
8¼	6	100	Happiness Candy, A (50c)	6	6	*6	..
21¾	8⅝	800	Hazeltine Corp (†1¼)	12¼	12¼	12¼	− ⅜

MISCELLANEOUS OILS.

Range, 1926. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
3⅜	1	500	Kirby Petroleum	1⅜	1⅜	1⅜	+ ¼
12¼	5¾	3,200	Leonard	8½	8¼	8¼	− ¼
27	20	600	Lion Oil Refining (†2¼)	25½	24⅝	*24⅝	− ⅝
2¾	2	2,600	Magdalena Synd	2⅜	2¼	2⅜	+ ⅛
56c	8c	16,000	Mexico Oil	40c	39c	39c	− 3c
5½	1⅞	500	Mexican Panuco	3	2⅞	3	..
26	23	600	Mountain Products (2.40)	25¼	25	25	− ¼
6¾	5	200	New Bradford (50c)	5⅛	5⅛	5⅛	..
11¾	2	100	New England Fuel (1)	5¾	5¾	5¾	− ¼
17	9¼	200	New Mex & Arizona Land	13	13	13	..
10⅛	5⅞	900	Pandem	8¼	8	8	− ½
12¼	11⅜	500	Pantepec w i	12	11⅞	12	..
30¼	12	600	Reiter-Foster	16¼	15¼	15¼	− ⅜
1⅛	20c	3,000	Royal Can Im (Sub Shs)	23c	23c	23c	..
10	7½	200	Salt Creek Consolidated (80c)	7⅞	7¾	7¾	− ⅛
36	26⅞	200	Salt Creek Products (†3.35)	31	31	31	..
4⅛	1½	200	Savoy Oil	4⅛	4⅛	4⅛	+ ⅛
27	7⅞	200	Tidal Osage	21	21	21	− ⅛
25¾	7⅝	400	Do non voting	20	20	20	..
27	20⅞	4,000	Tidewater Associated (1.20)	21⅝	21⅛	21½	− ⅛
99½	93¾	900	Do pf (6)	94	93¾	93¾	− ¼
56½	53½	100	Union Oil Ass (2)	56½	56½	56½	..
8	4⅛	200	Venezuela Petroleum	7	7	7	..
35c	5c	2,000	"Y" Oil & Gas	21c	21c	21c	− 2c

MINING.

Range, 1926. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
22c	6c	1,000	Arizona Globe Copper	6c	6c	6c	..
4	1	200	Calaveras Copper	1⅝	1½	1⅝	+ ⅛
3¾	1½	500	Consolidated Copper, new	2⅞	2⅞	2⅞	..
14c	3c	6,000	Cortez Silver	12c	8c	12c	+ 5c
2¾	1¾	100	Cresson Consolidated (40c)	2⅝	2⅝	2⅝	− ⅛
7c	2c	9,000	Divide Extension	6c	5c	5c	− 1c
18¾	3	4,100	Engineers Gold	4⅜	4	4⅜	− ¼
16c	3c	1,000	Eureka-Croesus	6c	6c	6c	− 1c
90c	61c	2,400	Falcon Lead	71c	70c	70c	− 3c
10c	2c	5,000	First Thought Gold	3c	3c	3c	..
19c	5c	2,000	Forty-nine	7c	7c	7c	− 1c
3	1	300	Golden Centre	1⅝	1½	1½	..
7c	2c	1,000	Golden State	6c	6c	6c	..
32c	6c	1,000	Hawthorne	10c	10c	10c	..
19¼	15½	100	Hecla Mining (2)	15¾	15¾	15¾	+ ¼
20	17¾	100	Hollinger Gold (1.30)	20	20	20	+ ⅛
1⅝	25c	1,000	Jerome Verde Development	30c	30c	30c	..
2¼	1¼	17,100	Kay Copper	1⅛	1¼	1⅛	..
1½	74c	9,800	Kerr Lake (25c)	75c	75c	75c	..
210	178	600	New Jersey Zinc (†12)	195	190⅝	190⅝	+ ¼
77	46½	400	Newmont (‡2.40)	73	73	73	+ ⅞
9¼	5	1,500	Nipissing (60c)	8⅞	8¾	8¾	..
24¼	12⅞	1,300	Noranda	24	23⅞	24	+ ⅛
75c	35c	1,000	Ohio Copper (3c)	45c	45c	45c	− 3c
26⅝	25¼	1,000	Patino M & E	25⅜	25⅛	25¼	− ⅛
28c	7c	4,000	Plymouth Lead	10c	9c	9c	− 2c
22c	3c	1,000	Reorganized West Divide	3c	3c	3c	− 1c
19c	7c	7,000	Standard Silver Lead	20c	16c	16c	+ 2c
5½	2⅞	200	Teck Hughes (5c)	5⅜	5⅜	5⅜	+ ⅛
4⅜	2⅜	100	Tonopah Belmont (5c)	2½	2½	2½	..
1¼	18c	1,000	Tonopah Extension	18c	18c	18c	− 2c
7¼	3⅛	100	Tonopah Mining (†65c)	3½	3½	3½	+ ⅛
15c	3c	3,000	Tri-bullion Smelting	10c	10c	10c	− 2c
59c	30c	700	United Eastern	55c	55c	55c	+ 5c
33	23½	200	United Verde Extension (3)	24¼	24	24	− ⅝
11¾	4⅝	1,400	Utah Apex (1)	6⅛	6	6⅛	+ ⅛

BONDS (In $1,000 Lots).

Range, 1926. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
89⅝	70⅝	7	Allied Packers 8s, 1939	76	75⅝	76	+ ⅞
80	61½	2	Do 6s, 1939	66	66	66	− 1
107½	105⅝	6	Aluminum 7s, 1933	105½	105⅜	105⅜	− ¼
102⅜	98	16	Amer Gas & Elec 6s, B, 2014	102	101⅜	101⅜	− ⅛

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
150	Am Zinc pf	44½	44½	44½	400	M'flower O C	45	45	45
50	Arcadian	61	61	61	50	Mohawk	39½	39½	39½
25	Adventure	10	10	10	85	New Cornelia	22⅝	22	22⅝
425	Ariz Com'l	9¾	9½	9¾	530	New Riv pf	64½	64	64
200	Bingham	29	29	29	230	Nipissing	8¾	8⅝	8¾
470	Cal & Hecla	15	14½	14⅝	650	North Butte	3⅜	3¼	3⅜
200	Carson	20	10	10	110	Old Dominion	14½	14	14
725	Cop Range	14½	14	14	210	Pocahontas	11⅛	11	11
200	East Butte	2½	2½	2½	660	Quincy	17¾	17	17½
50	Granby	33⅞	33⅞	33⅞	100	Shannon	20	20	20
400	Hardy Coal	17	17	17	70	St Mary's	26	25	25
70	Isle Royale	10½	10½	10½	1,100	Sup & Bost	30	22	30
185	Lake Copper	99	95	95	110	U S Smelt	36⅝	36⅝	36⅝
150	La Salle	85	85	85	675	Utah Apex	6⅛	6⅛	6⅛
250	Mass Cons	35	35	35	900	Utah Metals	1⅛	1	1
					100	Victoria	80	80	80

Railroads.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
100	Bost Elev	83	82¼	82¼	136	EasternMass	28¼	28½	28½
40	Do 1st pf	112½	112½	112½	25	Do B	65	65	65
380	Do 2d pf	105¼	105	105¼	130	Do adj	48½	47⅞	48½
280	Bost & Maine	54	53	54	40	Maine Cent	53½	53½	53½
25	Do pf A	78	78	78	100	Northern NH	98½	98½	98½
50	Do B stpd	98	98	98	235	NY, NH & H	42⅞	42⅛	42⅞

Miscellaneous.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
225	Amoskeag	50½	50½	50½	30	N E T & T	116	116	116
50	Am Pneu	2¼	2¼	2¼	60	N E Oil	20	20	20
100	Am Sugar	81⅛	80⅝	81⅛	280	Do pf	3½	3	3
5	Do pf	107	107	107	50	NE Sou Mills	99	80	80
530	Am T & T	149¼	148¾	149¼	80	Do pf	4	4	4
50	Am Wool	33¼	33	33	10	N E Pub Svc prior pf	100	100	100
550	Atlas Plyw'd	57⅜	56¼	57⅜	530	Pac Mills	42½	41⅜	42
1,000	Beacon Oil	19⅜	19¼	19⅜	60	Pullman	188½	187¾	188½
20,700	East Boston	1⅛	1⅛	1⅛	20	Reece But H	15¼	15¼	15¼
100	Economy Sto	15¼	15¼	15¼	62	Swedish Am	105½	105½	105½
510	Eastern Mfg	5⅛	5	5	29	Swift	115½	115	115½
200	Eastern S S	48	48	48	10	Swift Int'l	22	21½	22
101	Edison	230	229	230	15	Torrington	66	66	66
10	Elder	3	3	3	170	Tower Mfg	10¼	10	10
500	European Sh	22	21⅞	21⅞	135	United Drug 1st pf	59	59	59
280	Fed Wat Svc	27	26¾	26¾	250	United Twist	11¼	11¼	11¼
152	Gen Elec	84⅝	83⅞	84¼	243	United Fruit	118½	117¾	118¼
450	German Inv	21½	21½	21½	80	United Shoe	50¼	49¾	49¾
35	Gilchrist	37	37	37	75	U S&Fgn Sec 75% paid	81	81	81
90	Gillette	93¾	92¼	92½	295	Do full pd	89	88	89
50	Greenfield	10½	10½	10½	30	Waldorf	23	23	23
260	Hood Rubber	46½	46½	46½	75	Walworth	19¼	19¼	19¼
55	Herm Nelson	26	26	26	23	Waltham pf	60¼	60¼	60¼
41	Libby	10½	10	10½	170	Warren Bros	66	65	65
125	Mass Gas	88	88	88	15	Do 1st pf	45	44	45
31	Do pf	70	69¾	69¾					
50	Merg'thaler	108½	108	108					
45	Natl Leather	2⅝	2⅝	2⅝					

Bonds.

		High.	Low.	Last.
$1,000	A G W 5s	71	71	71
1,000	C J S 5s	100½	100½	100½
2,000	Eastern Mass 4½s	65	65	65
1,000	Miss River Power 5s	101	101	101
10,000	Mass Gas 4½s	99¾	99¾	99¾
5,000	N E Laundries 6s	95½	95½	95½

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
10	Am Whol pf	98¾	98¾	98¾	400	Davison Ch	28⅝	28⅝	28⅝
3	Arundel Cor	32⅝	32⅝	32⅝	50	Eas R Mill	27¼	27¼	27¼
3	Balt Trust	128¼	128¼	128¼	35	Houst Oil pf	88½	88½	88½
100	Balt Tube	11½	11	11	400	Mfrs Finan	43⅞	43⅞	43⅞
1	C & P T pf	115½	115½	115½	334	Mer & Min	40½	40	40
231	Com Credit	18½	18	18	90	Mer Nat Bk	27¼	27¼	27¼
25	Do pf (B)	22½	22½	22½	5	Mon Pow pf	24	24	24
74	Do 6½ pf	86⅞	86	86⅞	32	Mt V Mills	18	17½	17½
136	Consol Coal	36½	36	36	5	Pa W & P	178	178	178
102	Con G & El	51	51	51	236	Silica Del	14	14	14

FINANCIAL NOTICES. | FINANCIAL NOTICES.

Sherman, Shreveport & Southern Railway Company

First Mortgage 5% Gold Bonds

To Holders of Certificates of Deposit of Columbia Trust Company, issued under Bondholders' Deposit Agreement dated February 15, 1916, and Plan and Agreement of Readjustment dated July 10, 1922 for the above mentioned Bonds.

The undersigned Committee is now prepared to make final distribution to the holders of the above described Certificates of Deposit of the additional assets collected by the Committee and remaining in its hands after meeting its obligations.

NOTICE IS HEREBY GIVEN that on and after January 7, 1927, the AMERICAN EXCHANGE-IRVING TRUST COMPANY (sucessor to Columbia Trust Company and Irving Bank-Columbia Trust Company) as Depositary under the above mentioned Plan and Agreement of Readjustment, will pay for account of the Committee to the holders of said Certificates of Deposit $208 in cash with respect to each $1,000 First Mortgage Bond of the SHERMAN, SHREVEPORT & SOUTHERN RAILWAY COMPANY, represented by such certificates upon surrender thereof duly endorsed in blank, to the Depositary at its office 60 Broadway, New York.

The Committee having carried out the purposes for which it was organized has been dissolved and receipt of such payment and surrender of said certificates shall be irrevocably deemed to and shall release and discharge the Committee from any and all further obligation to the holders of said certificates, whether by reason of the provisions of the aforesaid Deposit Agreement of February 15, 1916 or the aforesaid Plan and Agreement of Readjustment of July 10, 1922.

Dated, New York, December 27, 1927.

ALFRED A. COOK,
I. HOWARD LEHMAN,
Counsel.
JOSEPH S. DALE,
Secretary.
62 William Street, New York.

R. WALTER LEIGH,
Chairman,
H. F. WHITCOMB,
F. X. QUINN,
Committee.

Anton Jurgens' United (Margarine) Works

Twenty-five Year Secured Convertible 6% Bonds

Interest due January 1, 1927

To the Holders of the above bonds:

NOTICE IS HEREBY GIVEN that the interest on these bonds due the 1st day of January, 1927, will be payable at our office, 14 Wall Street, New York City, on and after January 3, 1927, on presentation of the January 1, 1927, coupon.

The interest is payable out of funds to be furnished the undersigned for that purpose by the Anton Jurgens' United (Margarine) Works.

This interest is payable in United States money at the rate of exchange for sight drafts on the Netherlands on the day of presentation of the coupon for payment, without deduction for Dutch taxes.

WHITE, WELD & CO.

December 31, 1926.

ROANOKE WATER WORKS COMPANY.

REDEMPTION NOTICE.

TO THE HOLDERS OF THE ROANOKE WATER WORKS COMPANY 6% SERIAL GOLD NOTES, DUE AUGUST 1, 1929, AND AUGUST 1, 1930:

Notice is hereby given that, as provided in the Trust Agreement between Roanoke Water Works Company and The Seaboard National Bank of the City of New York, as Trustee, dated August 1, 1925, the undersigned has elected to pay and redeem on January 17, 1927, all the outstanding notes issued under said Trust Agreement, to-wit, $100,000 principal amount maturing August 1, 1929, and $100,000 principal amount maturing August 1, 1930. Interest on said notes will cease on such redemption date. All of said notes are hereby required to be presented at the office of The Seaboard National Bank of the City of New York, 115 Broadway, Borough of Manhattan, New York City, on January 17, 1927, for payment and redemption at the principal amount thereof and accrued interest thereon.

All said notes must be accompanied by all coupons thereunto pertaining maturing February 1, 1927, and subsequent thereto.

New York City, December 17th, 1926.

ROANOKE WATER WORKS COMPANY,
By F. W. COLLINS, Treasurer.

$4,000,000

City of Porto Alegre

(United States of Brazil)

Forty-Year 7½% Sinking Fund Gold Bonds

External Loan of 1925.

Coupons due January 1, 1927, of the above Bonds will be paid on presentation on and after that date, at the office of the undersigned Fiscal Agents of the Loan, and at the offices of Lee, Higginson & Co., New York, Boston and Chicago.

LADENBURG, THALMANN & CO.,
Fiscal Agents for the Municipality of Porto Alegre,
25 Broad Street, New York.

American Writing Paper Company

Preferred and Common Stockholders.

The reorganization plan proposed by the receiver and allowed by the United States District Court for the Southern District of New York practically deprives the preferred and wholly deprives the common shareholders of what the undersigned committee believe to be valuable property rights which the stockholders have in their company. It is necessary that plans should be promptly formulated for the protection of the stockholders' rights in their property. To that end they are invited to communicate immediately with the undersigned committee.

Stockholders' Protective Committee,
SOL H. BERNSTEIN, Secretary,
1440 Broadway, Room 1062, N.Y.C. Penn. 1448.

DAYTON, SPRINGFIELD AND URBANA ELECTRIC RAILWAY COMPANY

First Mortgage 5% 30-Year Gold Bonds due November 1, 1928

Notice is hereby given that the November 1, 1926, Coupons pertaining to the above issue of bonds will be paid December 31, 1926, at their face amount, together with 6% interest thereon, viz: 25c per coupon, upon presentation thereof at the office of The New York Trust Company, No. 100 Broadway, New York City, if accompanied by appropriate Ownership Certificate.

J. H. McCLURE, Receiver.
The Indiana, Columbus and Eastern Traction Co., Successor to Dayton, Springfield and Urbana Electric Railway Company.
Dated, December 31, 1926.

THE MORTGAGE-BOND COMPANY OF NEW YORK

Coupons due January 1, 1927, from the Five Per Cent. Gold Mortgage Bonds, Series 3, of this Company, will be paid on and after that date upon presentation at the office of Messrs. Ladenburg, Thalmann and Company, No. 25 Broad Street, New York City.

J. HENRY WESTON, Treasurer.
New York, December 31 1926.

DIVIDENDS.

CHICAGO PNEUMATIC TOOL COMPANY

Dividend No. 87

A quarterly dividend of one and one-half (1½%) per cent has been declared on the Common Stock of this Company, payable January 25, 1927, to holders of record at the close of business January 15, 1927.

J. G. GRIMSHAW, Secy. & Treas.
New York, Dec. 29, 1926.

FIFTH AVENUE BUS SECURITIES CORPORATION.

A dividend of 16 cents per share on the stock of this Corporation has been declared payable January 18, 1927, to stockholders of record at the close of business on January 4, 1927.

A. I. HENDERSON, Secretary.
Dated, December 31, 1926, New York, N. Y.

December 31st, 1926.

W. H. NEWBOLD'S SON & CO.

Owing to the death of our partner, Mr. Clement B. Newbold, his interest in this firm terminates this day. Mr. Orville H. Bullitt and Mr C. Newbold Taylor are admitted to partnership in this firm January 1, 1927.

W. H. NEWBOLD'S SON & CO.,
1517 Locust Street, Philadelphia, Pa.

Southern Bell Telephone & Telegraph Company

Thirty-Year First Mortgage Sinking Fund Gold Bonds, due Jan. 1, 1941.

BANKERS TRUST COMPANY, as Trustee under the Indenture of January 2, 1911, made by Southern Bell Telephone & Telegraph Company, hereby pursuant to Section 2 of Article Fourth of said Indenture, invites tenders for the sale to it, as Trustee aforesaid, of bonds of the above mentioned issue, to be purchased with the proceeds of the sinking fund now held by the Trustee in the amount of $182,043.55. With respect to the tenders now invited, the Trustee is not authorized to consider any tenders exceeding par and accrued interest. All tenders must be in writing and delivered in sealed envelopes to Bankers Trust Company, Trustee, Corporate Trust Department, No. 16 Wall Street, New York City, on or before January 4, 1927. In so far as any tenders may be accepted, prompt notice of such acceptance will be given, requiring delivery of the bonds covered by the accepted tenders against payment therefor on or before January 10, 1927, to which date accrued interest as to any accepted tenders will be included.

Dated at New York this 21st day of December, 1926.

BANKERS TRUST COMPANY
By H. F. WILSON, Jr.,
Vice President.

TO THE HOLDERS OF FIRST MORTGAGE 5% GOLD BONDS, SERIES A, OF WOODHAVEN WATER SUPPLY COMPANY, DATED JUNE 1, 1926, AND DUE JUNE 1, 1946.

Pursuant to the provisions of the First Mortgage, dated June 1, 1926, to Brooklyn Trust Company, as Trustee, securing the aforesaid bonds, Woodhaven Water Supply Company hereby gives notice that it has elected to redeem on February 1, 1927, all of the aforesaid bonds outstanding under said mortgage, and that on and after said date said bonds will be paid and redeemed on presentation and surrender thereof, together with all coupons thereon maturing on and after June 1, 1927, and proper ownership certificate at the principal office of said Brooklyn Trust Company, Corporate Trust Department, 177 Montague Street, Brooklyn, New York, or, at the option of the holders thereof, at the office of said Brooklyn Trust Company, 26 Broad Street, New York City, at 105% of their principal amount and interest accrued thereon to and including February 1, 1927. Interest on such bonds will cease from and after February 1, 1927.

Holders of any of said bonds who shall surrender the same at either of said offices prior to February 1, 1927, will be entitled to receive 105% of the principal amount of the bonds so surrendered, together with interest accrued thereon to and including the date of such surrender.

WOODHAVEN WATER SUPPLY COMPANY
By WALTER A. CULIN, Treasurer.
Dated, December 20, 1926.

Associated Dry Goods Corporation,
Hudson Trust Co. Building,
Hoboken, N. J.

December the 29th, 1926.

DIVIDEND NOTICE.

A dividend of sixty-three cents (63c) per share on the Common Stock of the Associated Dry Goods Corporation without nominal or par value has been declared by the Board of Directors payable on February 1st, 1927, to the holders of record of said Common Stock at the close of business on January 15th, 1927. For the purpose of said dividend each certificate for Common Stock of the par value of $100 per share outstanding at the close of business on January 15th, 1927, will be treated as representing four (4) shares of said Common Stock without nominal or par value, but such dividend applicable to such stock of the par value of $100 per share will be paid only if and when such stock shall be exchanged into stock without nominal or par value.

A dividend of one and one-half per cent (1½%) on the First Preferred Stock and a dividend of one and three-quarters per cent (1¾%) on the Second Preferred Stock of Associated Dry Goods Corporation have been declared by the Board of Directors payable on March 1st, 1927, to the holders of said Preferred Stocks of record at the close of business on February 11th, 1927. Checks will be mailed.

RALPH M. STAUFFEN, Treasurer.

Hungarian Consolidated Municipal Loan

Twenty-Year 7% Secured Sinking Fund Gold Bonds.

External Loan of 1926.

Interest due January 1, 1927, on the above Bonds will be paid on and after that date, at our office, to holders of Interim Receipts representing said Bonds, upon surrender of the attached Interest Warrants.

SPEYER & CO.

New York, December 31, 1926.

PROVINCE OF CORDOBA ARGENTINA

External 17½ Year 7% Sinking Fund Gold Bonds of 1925

Coupons due January 1, 1927, on the above bonds will be paid on and after January 3, 1927, at the office of Kissel, Kinnicutt & Company, 14 Wall Street, New York, N. Y.

Kissel, Kinnicutt & Company
First National Corporation of Boston
Fiscal Agents

UNITED RAILWAYS COMPANY OF ST LOUIS

First General Mortgage Four Per Cent. Gold Bonds Protective Committee.

On January 1st, 1927, interest will become due on bonds of this issue and now on deposit with various depositaries for the account of the Bondholders' Protective Committee. No interest warrants are attached to the certificates and in order to collect the interest due it will be necessary for the holders to forward such certificates of deposit to the issuing depositary. Interest will then be paid on the certificates and notation to that effect endorsed thereon. The certificates of deposit will be returned. PROPERLY EXECUTED INCOME TAX CERTIFICATES MUST ACCOMPANY THE CERTIFICATES OF DEPOSIT.

BRECKINRIDGE JONES, Chairman.

STATE OF SOUTH CAROLINA.

Coupons due January 1, 1927, from State of South Carolina 4½% Redemption of Deficiency Bonds and 4% Refunding Gold Bonds are payable at the principal office of The Chemical National Bank of New York, 270 Broadway, New York City.

RAPID FLUCTUATIONS IN WHEAT MARKET

Tightness in December Delivery and Scattered Buying Make Prices Uncertain.

WINNIPEG IS HIGHER

Based on the Domestic Situation the Sentiment Is Bearish and Buyers Hold Off.

Special to The New York Times.

CHICAGO, Dec. 30.—Tightness in the December wheat delivery, with an advance to within ½ cent of the May, compared with 2½ cents under at the finish on Wednesday, was due largely to scattered buying by commission houses. The fluctuations were extremely rapid and erratic. There was no material pressure on the deferred futures and these gained ⅝ to ¾ cent, with the May showing the least gain. Bulk of the trade was of a local character, with selling against offers a factor in checking the upturn.

December in Liverpool closed ¾ pence lower and the deferred months 1¼ to 1⅜ pence higher, with longs in the near-by months selling out and replacing with purchases of March and May. Buenos Aires was unchanged at the last and Winnipeg ¾ to ⅞ cent higher. Strength in Chicago was a factor in the latter market. Considering the coming holidays, the export sales of 500,000 bushels were regarded as fairly liberal and included some hard Winters via the Gulf.

Primary arrivals of wheat today, 631,000 bushels; week ago, 503,000; last year, 830,000. Shipments, 385,000 bushels; week ago, 449,000; last year, 412,000.

Chicago.

Chicago prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.36½	1.38⅞	1.36½	1.38½	1.36	1.86½
May	1.39	1.39½	1.38⅝	1.39	1.38⅝	1.79¾
July	1.30⅝	1.31¼	1.30⅛	1.30⅞	1.30⅛	1.52⅝

CORN.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.70	.70⅝	.70	.70	.69⅝	.79⅝
May	.80⅝	.81	.80⅜	.80⅝	.80	.86⅝
July	.83⅝	.84¼	.83⅝	.83⅝	.83⅝	.88

OATS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.45¼	.45¾	.45⅜	.45⅝	.45¼	.41¼
May	.49⅝	.50¼	.49⅝	.49⅝	.49¼	.45⅝
July	.47⅛	.47⅜	.47⅛	.47⅛	.47⅛	.46

RYE.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.95	.95	.94½	.94⅝	.93¼	1.03
May	1.00	1.00⅝	.99¼	1.00	.99⅝	1.10⅝
July	.98	.98¼	.97⅝	.97⅝	.96⅝	1.08½

PROVISIONS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—						
Dec.	...	...	...	12.15	12.20	14.80
Jan.	12.20	12.25	12.17	12.22	12.30	14.57½
March	12.37	12.42	12.32	12.42	12.47	14.40
May	12.50	12.57	12.50	12.55	12.60	14.57½
July	12.65	12.70	12.62	12.70	12.72	14.62½
Ribs—						
May	13.80	13.85	13.80	13.85	13.80	...

Minneapolis.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.39⅝	1.40	1.38¼	1.39⅝	1.38⅞	1.76⅝
May	1.40½	1.41¼	1.40½	1.41-⅛	1.40⅝	1.72
July	1.39⅝	1.39⅝	1.38⅞	1.39	1.38½	...

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.30⅝	1.31¼	1.30½	1.31¼	1.30¼	...
May	1.34	1.35	1.34	1.35¼	1.30¼	1.62
July	1.34	1.34½	1.33½	1.33⅞	1.33¼	1.59½

OATS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.57	.57	.56¼	.56¼	.56½	..
May	.59¼	.59¼	.58⅝	.58⅞	.58⅝	.51¼
July	.57⅝	.58	.57½	.57⅝	.57½	.52

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.42⅝@1.43. Oats, No. 2 white, 48@49c; No. 3 white, 45½@48c.

Cash prices at other markets: Minneapolis—Wheat, No. 1 Northern, $1.41@1.43; Wednesday, $1.40¼@1.42¼. Kansas City—Wheat, No. 2 hard, $1.34½@1.37½; Wednesday, $1.36@1.39.

WHEAT CONTINUES ADVANCE.

Despite a rather definite holiday appearance, the volume of trading in wheat futures on the New York Produce Exchange yesterday was fairly good. Prices advanced 1 to 2¾ cents under general buying, which resulted from stronger cables and covering in December. Some profit-taking appeared late in the day, but this was readily absorbed and the market closed with net gains of ⅝ to 2¾ cents.

New York Future Prices.

Buffalo Delivery.

WHEAT (Domestic).

	Open.	High.	Low.	Close.	Previous Close.
May	1.43	1.43⅜	1.42⅝	1.42⅞	142⅞

WHEAT (Bonded).

	Open.	High.	Low.	Close.	Previous Close.
May	1.39⅝	1.39⅞	1.39⅝	1.39⅝	1.38⅝

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Dec. 30.—Hog prices were off 25 cents in the early trading, but liberal shipping orders caused a reaction, about half of the loss being recovered at the last. The top was off 5 cents to $11.70 and the day's average off a like amount at $11.50. Bulk of desirable lots sold at $11.50 to $11.60 early and at $11.55 to $11.65 later, with packing sows at $10.40 to $10.75. Packers bought 25,800 and shippers 17,000, with 8,000 left over. Receipts, 47,000, with 18,000 expected for tomorrow.

Fat lambs sold readily with the market firm as compared with the best figures of the previous day. Best sold at $13.35, with bulk of sales at $12.50 to $13.25. Sheep steady at $5 to $6.50. Receipts, 17,000.

Cattle sold readily, with shippers good buyers, and fed steers advanced 15 to 25 cents. Best yearlings brought $11 and heavy steers $10.65, with bulk of beef steers at $8.50 to $10.50. Receipts, 9,000.

LIVE STOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

JERSEY CITY AND NEW YORK MARKETS.

CATTLE—No trading in mature cattle.

CALVES—Vealers active, fully steady; top $17.50; bulk of better lots, $13.50@17; cull and common, $8.50@$12.50. Weighty fat calves 25 cents to 50 cents higher; 325 to 340 pound weights, $10.50.

HOGS—Virtually none on sale.

SHEEP—Supply normal; quality uneven; demand only fair; steady to weak. Best fed offerings, $14; bulk, $12.50@$13.75; 90 pound averages, $12.50. Sheep steady.

McCall to Redeem Stock.

Holders of second preferred stock of the McCall Corporation have been notified that on March 1, 1927, it will redeem 10 per cent. of the holdings of each holder at $110 a share and accrued dividend of $1.75 a share, which has been declared payable. The second preferred books will be closed from Feb. 17 to March 2, inclusive. Holders entitled to fractional shares will receive negotiable scrip.

Tidal Osage Oil Earnings.

Earnings of the Tidal Osage Oil Company for eleven months this year are estimated at about $2,000,000, according to Robert McKelvy, Vice President of the Tide Water Oil Company, which owns more than 62 per cent. of the voting stock of Tidal Osage.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Dec. 30.—One hundred and thirty new corporations with an aggregate capitalization of $2,183,850 were chartered today. They include:

MANHATTAN.

Brill Cafeteria, delicatessen, $20,000; C. Axelrod, E. Sossholz, S. Straus. (Filed by L. Shapiro, 261 B'way.)

W. C. Merrill & Co., stocks and bonds, 1,000 shares, $100 each; 3,000 common, no par; W. O. Merrill, L. E. Hanson, J. T. Dean. (Filed by S. H. Kunstlich, Bible House.)

Terraco Realty Co., $20,000; E. V. and H. Eskesen, M. Mathiasen. (Filed by H. D. Combs, 16 Liberty St.)

Kentfield Co., merchandise and realty, $10,000; S. M. and F. Sussman, S. Horowitz. (Filed by M. Sussman, 848 Saratoga Av., B'klyn.)

Beck Hazzard Store 61, boots and shoes, 100 common, no par; A. A. Brown, W. S. Jones. (Filed by P. P. Fallon, 27 Cedar St.); also Beck Hazzard Stores Nos. 88, 118, 93, 99, 53, 100, 79, 91, 89, 95, 84, 78, 59, 55, 54, 85, 83, 81, 75, 111, 112, 49, 63, 65, 67, 69, 73, 82, 86, 92, 94, 96, 101, 104.

Excello Sales Agency, commission merchants, $105,000; B. A. Cohen, E. A. Baguettell. (Filed by S. Krym, 34 Park Row.)

Furlager Mfg. Co., cosmetics, $100,000; A. Lillienthal, S. Forscher, B. Ross. (Filed by Forscher, Lillienthal & Morris, 261 B'way.)

Stewart Hall Realty, 150 common, no par; B. S. Geary, J. W. Bingham, J. Frank. (Filed by J. D. Lee, 36 West 44th St.)

Dresdner Radio Mfg. Corp., $1,000; S. Ackerman, B. Jacobson. (Filed by Jacobson, 41 East 42d St.)

Brona Realty Corp., $20,000; S. Cormick, A. Maze, S. Foster. (Filed by M. J. Goldston, 31 Nassau St.)

Wholesale Tailors' Corp., $10,000; S. Levin, H. Meyers, B. Josephson. (Filed by M. & S. Meyers, Times Bldg.)

Nova Art Carvers, glass, $20,000; G. Caribaldi, J. M. Baumohl, P. Sterbini. (Filed by Grauer & Rathkoff, 140 Nassau St.)

Metropolitan Holding Corp., operate autos, 1,000 common, no par; G. Billo, H. Butehorn; F. C. Taylor. (Filed by E. Garey, 52 B'way.)

Universal Thrift Plan, brokers, 200 common, no par; G. Billo, F. H. Butehorn, F. C. Taylor. (Filed by F. J. Knorr, Albany.)

S. D. Baker Corp., tools and machines, $50,000; C. M. and S. D. Baker, E. P. Mitchell. (Filed by Atwater & Clarke, 56 Wall St.)

Louis Fleischer, fruits and vegetables, $50,000; B. Jaffe, J. B. McCloskey, L. Fleischer. (Filed by I. F. Greene, 44 Court St., Brooklyn.)

Paramount Credit Corp., $250,000; A. J. Krasner, A. I. Fink, L. J. Goldberg. (Filed by J. I. Weissman, 291 B'way.)

Schwartz-Stoll Co., women's apparel, $50,000; C. D. and F. W. Stoll, L. Schwartz. (Filed by S. W. Wallach, 1,440 B'way.)

Saunter Inn, restaurant, $20,000; M. Weisenfeld, M. Rosenblum. (Filed by H. G. Herman, 1,133 B'way.)

A. Ajello, apparel, 200 shares, $100 each; 200 common, no par; J. Ajello, A. Caruso, S. Amerosa. (Filed by D. E. Latham, 280 B'way.)

Kleinhardt Realty, 50 common, no par; C. and D. Kleinhardt. (Filed by A. Ekelman, 245 B'way.)

Olympic Holding Corp., realty, 50 shares, $100 each; R. Aronwald, F. D. Kaplan, J. Safir. (Filed by I. Gainsburg, 291 B'way.)

C. F. Tapley, electric sharpening machines, 500 common, no par; C. A. Brodek, B. M. Komar, L. P. Elsner. (Filed by Brodek & Raphael, 61 Wall St.)

Garfunkel, makers millinery, $50,000; B. J. and N. J. Garfunkel, D. A. Weil. (Filed by C. H. Studin, 19 West 44th St.)

Harry Merzel Co., realty, $20,000; B. F. Steinberg, M. M. Stern. (Filed by M. E. Packer, 752 B'way.)

Woodward Realty Corp., $2,500; A. G. Quinn, L. Lane, M. W. Grady. (Filed by Stoddard & Mark, 285 Madison Av.)

C. & J. Trucking Co., $10,000; S. L. Fishkin, E. A. Welti, F. Lunquist. (Filed by E. I. Goodman, 280 B'way.)

Kartiganer Bros., millinery, $10,000; R. Brier, A. Shapiro, D. Cohen. (Filed by S. Horowitz, 1 Madison Av.)

Sternberger Hat Co., millinery, $10,000; J. H. Sternberger, M. Krimko. (Filed by M. Epstein, 305 B'way.)

Pinehurst Sportswear, 100 common, no par; R. Fink, M. J. Cohen, L. Strong. (Filed by B. L. Marks, 8 West 40th St.)

Cardia Holding Corp., realty, $20,000; H. Sugarman, A. Shrivin, A. Jacobs. (Filed by A. Jakobson, 183 Joralemon St., Brooklyn.)

Edsco Corp., realty, $10,000; W. M. G. Watson, V. R. Foley, C. P. Connell. (Filed by Phillips & Avery, 41 Park Row.)

Samson Realty Co., $15,000; S. Shube, S. T. and R. M. Roberts. (Filed by D. B. Getz, 215 Montague St., Brooklyn.)

Bethlehem Silk Co., $15,000; N. S. Getz, R. F. McKeown, S. Lavine. (Filed by same as preceding.)

A. L. Bilgore Sons, furniture, $50,000; M. L. Bennett, L. Smith, E. Samet. (Filed by Bailey & Bailey, 270 Madison Av.)

Riccardi Furniture, $20,000; P. Abrams, S. E. Vreeland, E. Rosenthal. (Filed by Hartman, Sherman & Tekulsky, 285 Madison Av.)

Victoria Merchants Co., realty, $20,000; W. Roven, M. Lanzit, J. Bonnano. (Filed by G. Garfunkel, 1,431 Bway.)

Vival Realty Co., $10,000; G. Weiner, L. Gischner. (Filed by I. Lowenbraun, 1,431 Bway.)

Renil Realty Corp., $12,800; A. F. Stone, L. R. Gottlieb, R. Polk. (Filed by Kantrowitz, Esberg & Solins, 320 Bway.)

Upholstery Sales Co., draper fabrics, $1,000; H. X. Blum, H. E. Latkun, J. Friedberg. (Filed by A. Honig, 25 West 43d St.)

Bijou Forwarders, motor freight, $10,000; S. Nappi, S. Adelstein, J. S. Lacey. (Filed by C. Weishaupt, 38 Park Row.)

Litbro Cloak and Suit Co., $10,000; H. and S. and J. Litman. (Filed by I. Goldman, 1,482 Bway.)

R. C. B. Delivery Co., transportation operate vans, $7,000; J. Beck, J. Rueff, O. Conerman. (Filed by C. Weishaupt, 38 Park Row.)

Silver & Zalon, auto accessories, $5,000; M. and L. Zalon, L. Silver. (Filed by S. W. Phillips, 42 Bway.)

Mairim Construction Co., $10,000; D. Kaye, R. Friedman, S. Cohen. (Filed by H. & J. J. Lesser, 305 Bway.)

Rivoli Textile and Yarn Corp., fabrics and materials, $10,000; A. B. Reiser, S. Chertek, H. B. Oberman. (Filed by Oberman & Buitenkant, 702 Bway.)

Straus-McCarthy Co., realty, 105 common, no par; J. New, G. A. McCarthy, H. A. Strauss. (Filed by Price Bros., 261 Bway.)

Cambridge Realty Corp., $1,000; C. I. Talty, S. Weiss, H. K. Levinson. (Filed by Littau & Seligson, 1,440 Bway.)

1,657 Bathgate Avenue Corp., realty, $10,000; B. Cohen, M. F. Newton, P. Engel. (Filed by J. Goldfein, 1,540 Bway.)

Levy & Levine, women's apparel, $5,000; A. Levy, J. H. Levine, M. Alter. (Filed by O. Lawrence, 285 Madison Av.)

New Era Holding Corp., realty, $100,000; S. Krigstein, H. Winters, C. A. Saretzky. (Filed by E. Tacker, 217 Bway.)

Super Rubber Lining Corp., 180 shares, $50 each; 200 common, no par; H. Leoni, M. Heitz, R. E. Tuttle. (Filed by J. N. Lowenstein, 165 Bway.)

Frustthol Realty Corp., $6,000; D. and A. Fruchtman, A. Holzman. (Filed by A. E. Gutgsell, 41 Park Row.)

Henry Doherty Silk Co., 100 common, no par; R. and H. Doherty Jr., G. Donaldson. (Filed by Surosky & Surosky, Paterson, N. J.)

Wetterwold & Pfister Co., make dyestuffs, 1,000 shares, $100 each, 500 common, 300 Class A, 200 Class B, both common, no par; J. Pfister, R. H. Funke, J. H. Muller. (Filed by Muller & Muller, 285 Madison Av.)

Elwein Cloak Co., $20,000; S. Rubin, L. O. Rothchild. (Filed by S. Rubin, 150 Bway.)

Hewson, Carter & Cottrell, realty, 100 common, no par; W. L. Hewson, B. O. Carter, T. M. Russell. (Filed by Alger & Coughlan, 111 Bway.)

Franwood Realty Co., $100,000; E. Leone, S. Rosenberg. (Filed by F. B. Wood, Woolworth Bldg.)

Gamma Realty Corp., $5,000; D. Heyman, R. Rettig, G. Ballinger. (Filed by H. J. Sokolow, 276 5th Av.)

Williams 1811 Realty Corp, 100 common, no par; S. Black, W. H. Callahan, J. Solomon. (Filed by Cook, Nathan & Lehman, Trinity Bldg.)

Crawford Lunch, $30,000; E. W. Stitt Jr., D. D. Walton, L. Bannister. (Filed by Walton, Bannister, Hubbard & Stitt, Manhattan.)

Tice Co., mince meat, $25,000; D. F. Tice, W. B. Strickland. (Filed by P. H. Zernow, 350 Fulton St., Brooklyn.)

BRONX.

M. Buchman, silks and linens, $10,000; G. and M. Buchman, B. Milstein. (Filed by S. Fischer, 291 Bway.)

Tumbrel Trucking Corp., $10,000; T. J. Miley, R. Beck, L. Baldwin. (Filed by C. Weishaupt, 38 Park Row.)

BROOKLYN.

Goldmill Dress Co., $30,000; L. Miller, H. Goldstein, M. Bobrowsky. (Filed by I. L. Rosenson, 258 Bway.)

Sar Mar Corp., realty, $10,000; S. and M. Marsarsky, H. Epstein. (Filed by C. E. Bernstein, 350 Stone Av.)

Interstate Brakometer Sales Co., make auto parts, 250 shares, $100 each; 500 common, no par; J. F. and K. Watts, J. R. Lee. (Filed by Peterson, Steiner & Kohan, 1,133 Bway, Manhattan.)

Geeshire Realty Corp., $10,000; J. Phillips, J. Katz. (Filed by L. R. Giantz, 63 Park Row.)

Consolidated Macaroni Machine Corp., $350,000; J. Cevasco, N. Cavagnaro, C. Ambretto. (Filed by M. T. Abruzzo, 375 Fulton St.)

Collossus Construction Corp., $10,000; I. Rose, M. Oseff, S. Finkelstein. (Filed by J. H. Rose, 353 Stone Av.)

Cross Island Heights Homes Corp., same as preceding.

Union Turnpike and 162d Street Realty Corp., $2,000; G. J. Lerner, F. Cossett, W. S. Sherenstein. Filed by A. I. Carlin, 350 Stone Av.)

Sadelle, gowns and millinery, $15,000; S. Weissman, R. Brier, J. Schechner. (Filed by S. Horowitz, 1 Madison Av., Manhattan.)

George Howell Building Co., realty, $20,000; G. Howell, D. J. Saltray. (Filed by E. C. James, 9,263 4th Av.)

B. M. Hewl Estates, realty, 200 common, no par; J. H. Brady, W. A. and L. W. Milligan. (Filed by J. L. Robinson, 2 Rector St., Manhattan.)

A. C. & A. Realty Corp., $10,000; M. Gallen, A. L. Levy. (Filed by P. Gootenberg, 191 Joralemon St.)

Best U-Drivit Corp., operate autos, $5,000; V. Birch, W. Schweiker, C. Noone. (Filed by Booth & Kinzella, 33 West 60th St., Manhattan.)

E. Gugliotta & Son, merchandise, $1,800; E. and C. Gugliotta, G. Marullo. (Filed by Frasullo & Caruso, 926 B'way, Manhattan.)

Giancontieri Macaroni Corp., $5,000; V. Giancontieri, V. Gianteri, V. Giffuni. (Filed by, same as preceding.)

QUEENS.

Green Lantern Soda Shoppe, Queens, $15,000; A. C. and U. D. Thurston, W. B. Delaney. (Filed by Rice & Maguire, 110 West 40th St., Manhattan.)

Equity Homes, Queens, realty, $10,000; G. Fouquet, H. G. and J. T. McKenzie Jr. (Filed by G. H. Boehle, Hollis.)

OTHER LOCALITIES.

Draw-Trim Corp. of America, Albany, machinery, 250 shares, $100 each; 750 common, $5 each; active capital, $28,750; E. D. Jansen, R. Poskanzer, H. J. Warner. (Filed by Muhlfelder & Ilich, Albany.)

Northwestern Oil Co., New Hyde Park, 300 shares, $100 each; 500 common, no par; F. A. Bernero, W. K. Allison, A. C. Power. (Filed by Rumsey & Morgan, 20 Exchange Place, Manhattan.)

Far Rockaway Realty Corp., Far Rockaway, $10,000; E. E. Keppler, A. Munro, E. Ferrier. (Filed by Pettitt, Millsaps, Hewlett & Pettitt, Far Rockaway.)

Burtnett & Co., Tuckahoe, burglar and fire alarms, 200 common, no par; R. M. M. Burtnett, L. Hass, T. Perrazo. (Filed by H. D. Lent, Mount Vernon.)

Albert F. Gescheidt & Son, Mt. Vernon, insurance, $25,000; J. B. Gescheidt, R. Gillette, S. I. Shier. (Filed by A. F. Gescheidt, Mt. Vernon.)

Syracuse Foundry, Syracuse, auditors, $100,000; G. N. Knaus, H. S. Mallery, E. C. Thelen. (Filed by L. O. Grossman, Syracuse.)

633 Niagara Street, Buffalo, realty, 250 shares, $100 each; 750 common, no par; W. Hassett, B. F. Ismert, L. Kahn. (Filed by M. F. Sullivan, Buffalo.)

Tulip Avenue Realty Corp., Floral Park, $10,000; G. Schiraldi, C. L. Mathieu, F. J. Dolan Jr. (Filed by W. R. Klein, Floral Park.)

Avenue E Corp., New Rochelle, realty, $1,000 common, no par; G. F. and C. H. and P. E. Pressmar. (Filed by Seacord, Ritchie & Young, New Rochelle.)

Gates Circle Apartments, Buffalo, stocks and bonds, $110,000; C. Kushin, S. L. Konikoff, M. G. Ernst. (Filed by Goldring, Sherman, Reisman & Killeen, Buffalo.)

Rochester Lime and Cement Corp., Rochester, $10,000; F. C. and W. F. and F. A. Lauer. (Filed by Bly & Bly, Rochester.)

Port Chester Oil-O-Matic Co., Port Chester, oil burners, $5,000; E. R. and E. J. Cabaret, J. C. Rowland. (Filed by W. M. Bennett, Mount Vernon.)

Gilfillan Machine Works, Ebenezer, $20,000; E. Gilfillan, J. F. Hixon, E. E. Herman. (Filed by Moot, Sprague, Brownell & Marcy, Buffalo.)

Gibbs Bros. Realty Corp., Newburgh, $10,000; L. and I. Gibbs, S. D. Kent. (Filed by P. Cantline, Newburgh.)

Shore Road Coach Line, New Rochelle, $60,000; J. Barnett, M. and H. Witt. (Filed by Fallon & Fallon, New Rochelle.)

CAPITAL REDUCTIONS.

Max Hyman & Sons, Manhattan, 6,000 to 4,950 shares of which 3,950 are $100 each; 1,000 common, no par.

Brazilian Coffee Houses, Manhattan, $130,000 to $25,000.

Greater Buffalo Development Co., Buffalo, $200,000 to $141,500.

Taube Freedman Realty Co., Manhattan, $150,000 to $5,000.

CHANGE IN PAR.

Valmo Corp., Manhattan, 16,000 shares changed to 15,000 preferred and 1,000 common, both $100 each.

Morane Corp., Manhattan, 22,000 shares changed to 20,000 preferred and 2,000 common, both $100 each.

DESIGNATION.

Corona Construction Co., New Jersey, 4,000 common, no par; Representative, Secretary of State.

MERGERS.

R. J. Macher Realty Corp., Manhattan, merges Elrm Realty and Mortgage Co., 681 Ocean Ave.

Wm. Hobbs Clock Co. merges Holt Clock Co.

N. F. Kell, Bronx, merges Francis Kell & Son.

N. F. K., Bronx, merges Wedgewood Realty Co.

Griffin Lumber Co., Sandy Hill, merges Kenyon Lumber Co.

Buffalo Gravel Corp., Buffalo, merges Berder Island Co.

SURRENDER OF AUTHORITY.

Collateral Credit Corp., Delaware.

New Jersey Charters.

Special to The New York Times.

TRENTON, N. J., Dec. 30.—Blasco Trucking Co., Roselle, $125,000; Harry Rittenband, Irving A. Hirschfeld, Herman Chivian, Newark. (Atty., Richard M. Blassmer, Newark.)

A. J. Decker, Inc., Newark, real estate, $100,000; Frederic W. Smith, Ethel A. Kahn, Ruth P. Yeager, Newark. (Attys., Smith & Slingerland, Newark.)

Albanese Realty Co., Jersey City, $100,000; Vincenzo Albanese, Angelina Albanese, Dominick Albanese, Jersey City. (Atty., Hyman Herdes, Jersey City.)

Electrical Workers Holding Co., Newark, real estate, $100,000; Frank Thomas, Edmund Raas, R. David Lewis, Elizabeth; Frederic T. Colton, Carteret. (Atty., John F. Ryan, Elizabeth.)

General Excavator Sales Corp. of New York, Newark, machinery, 2,500 shares, no par value; Thomas P. Cunningham, William F. Myer, James D. Mooney, Newark. (Attys., Pilgrim & Riiger, Newark.)

Harmony Investment Co., Jersey City, real estate, $150,000; Carter Adkins, Isabell M. Adkins, David F. Black, Jersey City. (Atty., C. Adkins, Jersey City.)

Harry Solof, Inc., Millville, coal, $25,000; Harry Solof, Israel Dichter, Gussie Solof, Millville. (Atty., J. Roy Oliver, Millville.)

Hillside Pharmacy, Inc., Newark, $100,000; Julius H. Springer, Herman B. Springer, Katherine Smythe, Newark. (Atty., William L. Greenbaum, Newark.)

Lefkowitz-Sherman Realty Co., Leonia, real estate, $50,000; Samuel S. Lefkowitz, Yetta Lefkowitz, Leonia; Charles Sherman, West New York. (Atty., George H. Richenaker, Hackensack.)

Mary B. Heckler, Inc., Atlantic City, real estate, $100,000; Mary B. Heckler, Charles G. Heckler, Anna D. Heckler, Atlantic City. (Atty., John E. Iscard, Atlantic City.)

Orr Corp., Atlantic City, hotel keepers, $200,000; Catherine T. Orr, Catherine A. Orr, John Hartnett, Atlantic City. (Atty., John E. Iscard, Atlantic City.)

Passaic Woolen Mills Corp., Garfield, $100,000; Richard Grosser, West Englewood; Erwin W. Reid, Garfield; Bruno Gruenier, Clifton; William J. Sieber, Passaic. (Atty., Feder & Rinzler, Passaic.)

Renson & Schlepfer Co., Inc., North Bergen, pharmaceutical supplies, $50,000; Arnold A. Renson Sr., Marie Renson, Charles Schelepfer, North Bergen. (Atty., John J. Roe, North Bergen.)

Ruby Silk Mills, Inc., Paterson, $150,000; Samuel Janowitz, Louis Perlstein, David L. Cole, Paterson. (Atty., Charles H. Roemer, Paterson.)

Tire Credit Co., Jersey City, $10,000; Thomas J. Lane, John E. Lane, John V. Caufield, Jersey City. (Atty., William George, Jersey City.)

Venino Bros. & Co., Inc., Newark, electrical engineers, 1,680 shares, no par value; Henry Venino, Orange; Ottmar Venino, Aquila H. Venino, East Orange. (Atty., Aquila H. Venino, Newark.)

Warinanco Investment, Inc., Elizabeth, real estate, $50,000; C. Godfrey Poggi, Frederick D. Hahn, C. Clarence Coleman, Elizabeth. (Atty., Whittemore & McLean.)

C. O. Tingley & Co., Rahway, manufacture gutta percha goods, $200,000 preferred and 4,000 shares common, no par; William McCollum, Mae B. McCollum, Rahway; Joseph J. Walten, Elizabeth. (Attys., Heyer & Armstrong, Rahway.)

A. C. Golzwarden, Inc., North Bergen, merchandise, $50,000; A. C. Golzwarden, Emma Golzwarden, North Bergen; William Duemmer, George Duemmer, Rochelle Park. (Atty., John J. Roe, North Bergen.)

Delaware Charters.

Special to The New York Times.

DOVER, Del., Dec. 30.—State Utilities Co., general electric business, $7,500,000; E. E. Craig, A. L. Raughley, M. S. Cook, Dover. (U. S. Corporation Co.)

Wiconia Co., railroad cars, $5,000,000; T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

Terminal Holding Co., $3,000,000; T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

510 Groveland Avenue, Inc., real estate, $3,600,000; T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

West National Finance Co., general loan and brokerage, $2,750,000. T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

Motor Finance Corp., securities, $2,000,000; T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

Selin Products Co., Inc., toilet articles, $1,100,000. M. L. Rogers, Wilmington. (Delaware Reg. Trust Co.)

American Box Corp., timber, $1,000,000; C. B. Bishop, Wilmington. (Delaware Charter Co.)

People's Utilities (Kansas Corp.), manufacture heat, light, $300,000; T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

Nankin Co., operate places of entertainment, $250,000; T. L. Croteau, Wilmington. (Corporation Trust Company of America.)

Minwool Insulating Products Corp., plumbing, $175,000; T. L. Croteau, Wilmington. (Corporation Trust Company of America.)

Chase Akron Holding Co., securities, $100,000; T. L. Croteau, Wilmington. (Corporation Trust Company of America.)

Consolidated Investment Co., real estate, $100,000; Ernest Truman, Toledo. (Colonial Charter Co.)

Selexart Productions, Inc., plays, $100,000; T. L. Croteau, Wilmington. (Corporation Trust Company of America.)

Neff Safety Paper Co., $100,000; E. M. Walker, Wilmington. (Corporation Service Co.)

Home Oil Co. of Greenville, gasoline, $100,000; Harvey H. Jones, Richmond, Ind. (Corporation Service Co.)

Thornley Blackman, Inc., lands, $75,000; T. L. Croteau, Wilmington. (Corporation Trust Co. of America.)

Stachler Machine Co., $51,000; E. M. Walker, Wilmington. (Corporation Service Co.)

Blue Line Contracting Co., motor vehicles, $50,000; W. A. McCoy, Dover. (Capital Trust Co. of Delaware.)

Wray C. Arnold, Inc., personal property, $10,000; Wray C. Arnold, Philadelphia. (Capital Trust Co. of Delaware.)

International University Cruise, Inc., educational and pleasure tours, $10,000; H. C. Hand, New York. (U. S. Corporation Co.)

PRODUCE MARKETS

Dairy Products.

BUTTER—Receipts: 9,659 packages. A little more fine fresh butter available but demand good and prices made a further advance of ¼@½c with the tone still firm. A considerable part of the trade is being supplied with foreign butter, especially New Zealand, which sells at 52@53c, duty paid. Creamery, higher than extras, pound, 55½@56c; extras, 92 score, 54¼@55c; firsts, 46@54c; seconds, 43@45c; lower grades, 41@42c; centralized cars, 90 score, 49½c@50c; 89 score, 47½@48c; 88 score, 45@46c; 84 to 87 score, 42½@44½c; unsalted, higher than extras, 57@57½c; extras, 92 score, 56@56½c; firsts, 47@55c; seconds, 44@46c; held creamery, high scoring, 51½@52c; extras, 50½@51c; firsts, 45@50c; seconds, 41½@44½c; held centralized, cars, 90 score, 47½c; 89 score, 46@46½c; 88 score, 44½@45c; 84 to 87 score, 41½@44c; renovated, 39@39½c; ladles, current make, extras, 35@36c; firsts, 32@32½c; seconds, 28@28½c; lower grades, 26@27c; packing stock, current make, No. 1, 27@27½c; No. 2, 26c; lower grades, 20@25c.

EGGS—Receipts: 23,177 cases. Fresh mid-Western eggs steady to firm. Refrigerators steady with a fair demand. White eggs show little change. Extras, dozen, 52@55c; extra firsts, 48@50c; firsts, 44@45c; seconds, 41@43c; undergrades, 36@40c; held eggs, as to quality, 35@40c; mediums, 35@40c; dirties, No. 1, 38@39c; No. 2 and poorer, 33@37c; checks, No. 2 to 1, 30@33c; Jersey and other nearby, hennery whites, closely selected, extras, 57@58c; nearby and Western, hennery whites, average extras, 55½@56c; do firsts to extra firsts, 52½@55c; nearby gathered whites, firsts to extra firsts, 52½&55c; nearby whites, undergrades, 45@50c; nearby whites, mediums, 50@52c; nearby whites, pullets, 45@47c; nearby whites, pewees, 43c; Pacific Coast, whites, extras, freight, 55½@56½c; Pacific Coast, whites, firsts to extra firsts, 53@55c; Pacific Coast, marked mediums, 50@51½c; market pullets, 41½@44c; other Western and Southern, gathered whites, 42@53c; Jersey and other nearby and Western, hennery browns, extras, 56@59c. Refrigerator eggs, charges paid to expiring dates, extra firsts, 39@40c; firsts, 37@38½c, seconds, 35@37c; undergrades, 32@34½c; mid-Western, processed, 37@42c; white, Pacific Coast, 34¾@43½c; processed, 40@44c; nearby, best marks, 43@44c; fair to good, 37@41c; Western, 34¼@38c.

CHEESE—Receipts: 173,842 pounds. Quite a firm holding, but a limited amount of business passing. New York State flats, held, fancy, pound, 27@28c; fresh, average run, 25@26c; Wisconsin, single daisies, fresh, 26½c; Young Americas, 27@27½c; flats, fresh, 26@26½c.

Fruits.

FRESH—Fancy apples firm. Kieffer pears largely poor. Cranberries slow unless fancy. Most of the Florida strawberries arrived in bad order. Avocado pears slow. Apples: Western, box, $1@3.75; Eastern basket, 50c@$2.50; barrel, $1.50@8.50; pears, State and upriver, basket, 50c@$1.00; California, barrel, $2.50@3; cranberries, Cape Cod, Long Island and Jersey, barrel, $2.25@5; strawberries, Florida, freezers, quart, 10@85c; Belgian hothouse grapes, pound, 55@60c; Avocado pears, California, box, $3@6; oranges, Florida, box, $2@7; California, box, $2.50@6.50; Porto Rico, box, 90c@$3; grapefruit, Porto Rico, box, $1.75@3; Florida, box, $2@6.50; tangerines, Florida, one-half box, $1@4.75; kumquats, Florida, quart, 10@15c; lemons, California, box, $3.25@5; limes, Dominican, barrel, $11@12; pineapples, Porto Rico, crate, $2.50@5.

DRIED—Apples, State, boxes, fancy, pound, 11¼@11½c; choice, 10@10¼c; prime, 9½@9¾c; Western boxes, extra choice, 11½@12c; choice, 10@10½c; cores and skins, State, bags, pound, 3@3¼c.

Vegetables.

Sack potatoes quiet. Jersey sweets slow. Onions easier, except on fancy marks. Anise firmer. Beans generally steady. Texas beets quiet. Brussels sprouts higher. Celery in sellers' favor. Cukes slow sale. Endive weak. Kale in buyers' favor. Florida lettuce steady to firm. Curly parsley firmer. Peas sold well. Romaine firm. Spinach cleared with difficulty. Repacked tomatoes quiet.

POTATOES: Bermuda, barrel, $6.50@15; Long Island, 180 pounds, $6@6.25; 165 pounds, $5.75; 150 pounds, $3@5.50; Maine, 180 pounds, $5.25@5.60; 150 pounds, $4.25@4.75; State, 180 pounds, 4.75@4.90; 150 pounds, $3.85@4.10; Canada, 180 pounds, $4.75@4.90; sweets, Delaware and Maryland, basket, 65c@$1.40; Jersey, basket, 50c@$2.

OTHER KINDS—Anise, Louisiana, basket, $1.25@1.50; Long Island, 100 bunches, $4@5; California, crate, $1.50@4; artichokes, California, box, $1@2.50; half box, 50c@$1.13; drum, 50c@$1; near by, Jersey, bushel basket, $2.50@2.75; beans, Florida, basket, $1.50@4.25; beets, Texas, basket, $1@1.75; Louisiana, basket, 75c@$1.25; California, poor crate, $1; broccoli, Virginia, basket, $1.50@3; California, crate, $2.50@3; Brussels sprouts, Long Island, quart, 13@35c; California basket, $2@4; drum, $7@8.50; cabbage, State, bag, $1.40@1.75; Danish, ton, $30@33; near by, red, crate, $1.75@2; barrel or bag, $2.25@2.75; nearby, Savoy, barrel, $1.50@1.75; Florida, basket $1.50@2; imp. red, basket or crate, $2.25@3; white, $1.75@1.85; carrots, State and Jersey, bag, $1.50; California, crate, $1.25@3; Southern, basket, $1@1.63; crate, $1.50; Bermuda, crate, $1; cardoni, California, crate, $4@5; cauliflower, Western, crate, $1@3.50; celery, hearts, dozen, 75c@$1.40; near by, bunch, 25@90c; two-thirds crate, $1@3; Western, ice, crate, $1.75@7; collards, Southern, barrel, $1.50@2; chicory, Louisiana, barrel, $2.50; Southern, basket, $1@1.25; California, crate, $2.25@2.50; Chickory root, Jersey, basket, $1.25@2; cukes, Florida, crate, $1.50@4; dandelion greens, Southern, basket, $1.75@2; eggplants, Florida, crate, $1.50@5; endive, Belgian, pound, 10@18c; escarol, Southern, basket, 50c@$1.75; Louisiana, barrel, $2&2.25; garlic, California, 100 pounds, 4@5; Italian, $1.50@4.50; horseradish, St. Louis, barrel, $5@7; German, sack, $1@5; kale, Long Island, barrel, 75c@$1; Virginia, barrel, $1@1.38; kohlrabi, Texas, basket, $2.75; leeks, near by, 100 bunches, $2@4; lettuce, Florida, basket, $1@2.50; Western, ice, crate, 25c@2.50; lima beans, Cuba, basket, $3@8; onions, State, yellow, 100 pounds, $2@2.60; Orange County, yellow, $2@2.75; Western, large, white, $2.50@6.50; boilers, $3@8.50; yellow, bag, $2@3; Spanish, case, $3.75@4.25; half case, $1.50@2.25; crate, 65c@$1.50; okra, Cuba, basket or crate, $1@4.50; parsley, Louisiana, barrel, $3@7; Texas, basket, $1@1.25; California, crate, $2.25@3; drum, $3; parsnips, near by, barrel, $3.25@4; basket, $1.25@1.50; peas, California, basket, $1.50@4; crate, $3.50@7; Mexico, crate, $4@6.50; Southern, basket, $2@3.50; peppers, Florida, crate, $1.50@3.50; Cuba and Isle of Pines, crate, $1.50@3; rhubarb, California, box, $2.50; romaine, Southern, basket, $1.50@2; shallots, Louisiana, barrel, $1@6; spinach, Virginia, basket, 25c@$1; barrel, $1@2; Texas, basket, 35c@$1.13; squash, Jersey, barrel, $4@5; Florida, crate, $1@5; Cuba, wh., crate, 75c@$1; tomatoes, Texas, lug, 65c@$3; Cuba, crate, $3.75@7.75; repacked crate, $6@10; half crate, $4@5.50; ten-pound box, $3@3.50; turnips, near by, white, basket, $1@1.25; barrel, $2.75@3.25; Canada, rut. bag, $1.85@2.10; Bermuda, crate, $1.50; turnip tops, California, basket, $3.25; watercress, 100 bunches, $1.50@2.50.

HOTHOUSE—Mushrooms, three pounds, 40c@$1.25; asparagus, Ohio, dozen bunches, $1.50@5; rhubarb, Canada, box, $2.50; tomatoes, Ohio, ten pounds, $3@4.25.

BEANS AND PEAS—Market without life or new features and tone easy on most varieties. Beans, marrow, choice, domestic, 100 pounds, $7; imported, $6.25@6.50; pea, domestic, $5.75@6; pea, Rumania, $5.25@5.50; red kidney, domestic, new, $9.25; white kidney, imported, $7.75@8; round cranberry, Italy, $7@7.25; long cranberry, Poland, $5.75@6; fava, Holland, $7.50@7.75; lima, California, $7; lentils, Chile, $6@6.25. Peas, Scotch, domestic, $4.50@4.75; black eye, California, $5.50@5.75; splits, yellow, domestic, $6.25; green, $6; chick, Mexico, monster, $8.75@9; large, $5.25@5.50; small, $3.75@4; Algeria, monster, $7.25@7.50; large, $5@5.25.

Poultry.

DRESSED—Chickens in heavy supply and selling slowly, with market weak. Fowls in fair demand and steady. Old cocks quiet. Capons firm for fancy large. Tom turkeys held steady but hens 1@2c lower. Ducks steady. Geese 1c higher. Frozen broilers firm. Chickens, broilers, near-by, 26@38c; Virginia, 25@40c; Western, dry, boxes, 24@35c; barrels, 23@32c; Western, frozen, 30@47c; fryers, near-by, 24@30c; Virginia and Tennessee, 24@31c; Western, boxes, 24@30c; barrels, 23@28c; roasters, near-by, 25@36c; Virginia and Tennessee, 25@35c; Western dry, boxes, 25@36c; barrels, dry, 24@34c; stags, boxes, 22@28c; barrel, 21@27c; fowls, Western, boxes, fresh, 20@33c; old cocks, fresh, 18@23c; capons, Western, fresh, 30@46c; turkeys, Delaware and Maryland, young toms, 49@54c; hens, 48@52c; fair to good, 43@47c; Western toms, 48@51c; hens, 45@49c; Southern and Southwestern toms, 47@49c; hens, 45@47c; fair to good, 42@45c; old toms, 40@42c; old hens, 41@44c; common, all sections, 30@40c; ducks, Long Island, fresh, 30@33c; frozen, 32@33c; Maryland, 25@35c; Western, 24@34c; geese, Western, 20@31c; Maryland, 20@32c; guineas, young, pair, $1@1.75; old, pair, 75c@$1; squabs, No. 1 white, pound, 65@85c; pigeons, dozen, $1@1.75.

LIVE—Fifty-six freight cars on tracks today, all of which will probably be unloaded; thirty cars on hand for tomorrow. Fowls and chickens firm and higher. Broilers scarce. Pullets in sellers' favor. Old roosters steady. Turkeys sold moderately. Ducks strong. Geese quiet.

FREIGHT—Fowls, heavy, 34c; light to medium, 33c; leghorn, 28c; chickens, colored, average, 30c; leghorn, 26c; broilers, 40c; capons, 40c; slips, 35c; pullets, 34c; roosters, 16c; turkeys, 35@40c; ducks, 30c; geese, 25c.

EXPRESS—Fowls, colored, 34@35c; leghorn, 28@31c; chickens, colored, 30@32c; leghorn, 28@30c; broilers, 45@50c; pullets, 34@35c; capons, 45@50c; ducks, Long Island, Spring, 35c; other near-by, 30@31c; turkeys, 40c; geese, near-by farm fattened, 30c; pigeons, pair, 40c; squabs, paid, 50c; jumbo, pair, $1.25@1.50; guineas, pair, 80c; rabbits, pound, 35@40c.

Other Products.

HAY AND STRAW—There were nineteen cars of hay at Thirty-third Street yard this morning. Market steady and tone unchanged. Hay, timothy and light mixtures, No. 3 and poorer to No. 1, large bales, ton, $20@27; alfalfa, California, second cutting, $37@38; straw, rye, No. 1, $25.

HOPS—Market dragging and no prospect of increases in business until well into the new year. State, 1926, choice, pound, 61@63c; common to prime, 50@60c; Pacific Coast, 1926, choice, 29@30c; common to prime, 25@28c; 1925, choice, 23@25c; older growths, 15@18c.

FINANCIAL NOTICES. FINANCIAL NOTICES.

Pan American Petroleum & Transport Company

To the Holders of the Ten-Year Convertible 6% Sinking Fund Gold Bonds due November 1, 1934 issued under the Trust Indenture between Pan American Petroleum and Transport Company and The Chase National Bank of the City of New York, as Trustee, dated November 1, 1924:

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Article V of said Trust Indenture, the Trustee named therein has selected by lot for redemption on February 1, 1927, out of Sinking Fund moneys received by said Trustee, $570,900 principal amount of Ten-Year Convertible 6% Sinking Fund Gold Bonds of Pan American Petroleum and Transport Company, bearing the following serial numbers:

$100 DENOMINATIONS

C 29	39	228	235	247	293	366	396	426	466	481	604
35	197										

$500 DENOMINATIONS

D 29	73	143	209	259	361	423	475	513	555	664	760
43	89	171	224	265	381	424	482	521	598	683	766
50	122	172	237	273	397	437	492	523	603	693	840
51	125	187	240	295	419	443	498	546	646	740	848
64	128	197	241	311	422	453					

$1000 DENOMINATIONS

M21	933	1867	2868	3616	4652	5700	6578	7480	8216	9151	10255
34	944	1881	2878	3631	4682	5708	6582	7489	8231	9155	10258
41	947	1889	2883	3677	4709	5713	6608	7506	8248	9161	10294
57	987	1926	2890	3706	4723	5755	6624	7555	8267	9163	10306
83	1032	1949	2915	3710	4758	5785	6638	7558	8280	9196	10324
95	1090	1964	2935	3732	4786	5793	6655	7594	8311	9235	10358
99	1100	2010	2955	3755	4792	5803	6674	7609	8355	9251	10375
108	1136	2017	2995	3785	4809	5805	6762	7641	8358	9290	10395
158	1147	2051	3002	3813	4839	5807	6783	7646	8364	9313	10405
207	1162	2065	3096	3822	4863	5821	6796	7665	8389	9444	10478
215	1193	2080	3120	3834	4868	5826	6813	7687	8396	9467	10484
218	1202	2091	3123	3847	4880	5857	6843	7692	8411	9477	10494
248	1220	2097	3126	3915	4914	5920	6847	7694	8456	9505	10517
252	1223	2115	3140	3937	4947	5926	6910	7702	8459	9514	10533
290	1268	2165	3142	3949	4956	5938	6918	7705	8463	9527	10556
321	1276	2180	3157	3957	4959	5961	6942	7737	8467	9543	10630
331	1342	2185	3201	3962	5017	5964	6966	7803	8533	9568	10664
343	1396	2192	3209	3964	5046	5975	6969	7829	8540	9575	10723
349	1415	2220	3229	3969	5051	5997	6978	7832	8577	9584	10735
356	1474	2229	3239	3984	5055	6006	7011	7854	8589	9630	10747
361	1482	2236	3249	3987	5057	6016	7015	7862	8620	9632	10766
369	1487	2255	3282	4005	5106	6021	7020	7875	8629	9640	10779
372	1503	2258	3291	4007	5126	6024	7027	7884	8660	9681	10781
377	1548	2302	3293	4027	5144	6067	7034	7945	8673	9699	10809
385	1573	2315	3295	4069	5244	6122	7039	7950	8725	9727	10818
392	1580	2341	3322	4076	5257	6126	7054	7955	8733	9744	10820
439	1581	2357	3332	4087	5279	6136	7056	7962	8762	9786	10966
463	1599	2364	3348	4158	5282	6157	7077	7977	8765	9808	10976
515	1603	2379	3355	4184	5292	6164	7094	7982	8769	9822	10977
530	1614	2403	3367	4210	5301	6176	7129	7999	8803	9867	10984
576	1640	2414	3393	4259	5322	6185	7143	8006	8834	9875	11022
591	1643	2465	3403	4265	5329	6208	7147	8011	8843	9890	11032
673	1657	2498	3426	4280	5351	6237	7190	8018	8899	9917	11040
708	1674	2503	3440	4319	5414	6249	7220	8062	8910	9968	11087
751	1677	2543	3465	4335	5421	6295	7253	8068	8955	9983	11096
759	1681	2548	3487	4338	5450	6297	7258	8077	8966	9996	11167
770	1713	2552	3495	4410	5486	6355	7280	8088	8979	10015	11250
809	1719	2566	3497	4442	5534	6383	7293	8089	8996	10017	11261
847	1724	2569	3506	4531	5601	6389	7365	8121	9011	10072	11324
850	1743	2573	3522	4540	5606	6401	7367	8165	9023	10134	11348
857	1759	2673	3541	4549	5619	6412	7388	8170	9032	10149	1136
863	1762	2714	3566	4559	5631	6415	7389	8175	9077	10172	11368
871	1784	2818	3570	4562	5647	6445	7419	8179	9093	10183	11373
896	1803	2857	3600	4578	5668	6528	7454	8189	9112	10216	11376
923	1832	2860	3602	4613	5694	6547	7470	8199	9133	10232	1138
925	1866										

The bonds so designated for redemption will be paid at the office of the CHASE NATIONAL BANK OF THE CITY OF NEW YORK Trust Department, 57 Broadway, New York City, on and after February 1, 1927, at 103% of the face amount thereof, plus accrued interest to the first day of February, 1927, upon presentation and surrender of said bonds with all coupons maturing on and after May 1, 1927 attached. Interest on said bonds shall cease on and after such redemption date.

The above designated bonds may at any time up to and including the thirtieth day prior to such redemption date, be converted at the option of their holders into Class B common stock of the company in accordance with their terms and with the terms of the said Trust Indenture:

THE CHASE NATIONAL BANK
OF THE CITY OF NEW YORK, *Trustee*,
By Reeve Schley, Vice-President.

New York, N. Y., December 17, 1926.

DIVIDENDS. DIVIDENDS. DIVIDENDS.

UNITED STATES MORTGAGE & TRUST COMPANY

Coupons due and payable at 55 Cedar St., on and after January 3, 1927:

Aberdeen Graded School	5s
Alachua Co., Fla., Spl. Road & Bridge Dist. No. 1	5¼s, 5½s & 6s
Alexandria, La., Pub. Imp.	5s
Amherst Co., Va., Road Imp.	5s
Asheville, N. C.	Various
Auburn, N. Y., Water Filtration	4¾s
Aulander, N. C.	5½s
Aurora, N. C., Town St. Construc.	6s
Baton Rouge, La., Permanent Imp. 4s & Pub. Imp.	4½s
Bell County, Ky.	5s
Bergen Co., N.J., B'ge.&Rd.Imp.	4½s
Bergen Co., N. J., B'ge (Jan. 15)	4½s
Bluff City, Tenn.	6s
Brightwaters, N. Y., Dock 6s, Paving	6s
Broward Co., Fla., Spl. Road & Bridge Dist. No. 1	6s
Broward Co., Fla., Nav. Port Harbor & Highway (Issue of 1922)	6s
Broward Co., Fla., Nav. Port Harbor & Highway (Issue of 1924)	5s & 6s
Broward Co., Fla., Highway, Ocean Blvd. (Issue of 1925)	6s
Broward Co., Fla., Court House, Jail & Highway (Issue of 1925)	5½s
Buenos Ayres Central R. R. Co.	
Buffalo Creek R. R. Co. 1st Ref.	5s
Buffalo Creek R. R. Co. 2nd	5s
Camden Co., N. J., Various	4s & 4½s
Camden Co., N. C., School Dist. No. 1 & No. 7	6s
Camden Co., N. C., F'ding & Rd.	6s
Campton, S. C., Sch. Dist. No. 4	6s
Canandaigua, N. Y., U. F. S. D. No. 1	4s
Cairo, Ga., Water & Lt.	5s
Carolina Beach, N. C., Pub. Imp.	6s
Carrboro, N. C., Water & Schools 5½s, Sewer	5½s
Caswell Co., N. C., Road & Bridge Imp. 6s, County Home	4¾s
Catawba, N. C., Elec. Lt.	6s
Cedartown, Ga., High School 5s & School Imp.	6s
Chapel Hill, N. C., Pub. Imp. 6s & Fdg.	6s
Charlotte Co., Fla., Highway	6s
Clarkton, N. C., Light & Power	6s
Clinton, N. C., Street	6s
Cocoanut Grove, Fla., Imp. 5s, Water	5½s
Cortland, N. Y., Street & Sewer Extension & Water	4½s
Camden Co., N. C., Court House, Township School	5½s
Dade Co., Fla., Spl. Road & Bridge Dist. No. 1	6s
Dade Co., Fla., Spl. Road & Bridge Dist. No. 2	5s
Dade Co., Fla., Bridge, Highway & Jail	5s
Dade Co., Fla., Spl. Road & Bridge Dist. No. 3	6s
Dania, Fla., Town Hall, Fire, Water & Elec. Lt. & St. Imp.	6s
Davidson, N. C., St. Imp., Water, Light & Sewer	5½s, 5¾s & 6s
Daytona, Fla., Sewer & Drainage	5s
Deerfield, Fla., White Way, Town Hall, Jail, St., Sidewalk, Water	6s
Dunn, N. C.	Various
Durham, N. C.	Various
Duval Co., Fla., St. John's River Bridge 5s & 6s, Road	5s
East Tampa, Fla., Spl. Road & Bridge Dist. No. 2	5½s
Easton Transit Co.	6s
Elkin, N. C., Water & St.	6s
Elberton, Ga., Paving, Elec. Lt. & School Bldg. & Water	5s & 4½s
Elizabethtown, N. C., Lt. & Power	6s
Ellerbe, N. C., Water & Sewer	6s
Elyria, Ohio	Various
Enfield, N. C., Elec. Lt., Water & Sewer	6s
Englewood, N. J., School 5s & 4¾s, Series A & B Genl. Imp.	4¾s
Escambia Co., Fla., Spl. Tax School Dist. No. 16	6s
Essex Co., N. J.	Various
Fairfield, Ala., Pub. Imp.	6s
Fairmont Coal Co.	5s
Fairmont, N. C., Water & Sewer	6s
Fairview, N. J., Fdg.	5s
Fayetteville, N. C., School	5¼s & 6s
Fellsmere, Fla., Cross St. Rd. Dist.	6s
Fort Pierce, Fla.	Various
Ft. Pierce, Fla., Inlet Dist. (Jan. 15)	6s
Franklinton, N. C., St. Imp. & Water	5¾s & 5½s
Fresno City Water Co.	5s
Fulton, N. Y., Water	4½s
Gaston Co., N. C., Road	6s
Gibson, N. C., St. Imp.	6s
Glassport, Pa., School Dist.	4½s
Glassport, Pa., Boro	5s
Greensboro, N. C., St., Sewer & Water Works	4s
Greenwich, Conn., Refdg. 4¼s, School	4½s & 4¼s
Greenwood Co., S. C.	6s
Griffin, Ga., Sewer, Water & Lt.	5s
Hamilton, N. C., Elec. Lt. & Power	6s
Hamlet, N. C., Municipal Bldg. 5¼s, Sewer, Sidewalk	5s
Hamlet, N. C., School Bldg.	5½s
Hastings, Fla., Drainage Dist.	6s
Henderson, N. C.	Various 5s & 6s
Hillsborough Co., Fla., S. D.	5s & 6s
Hillsborough Co., Fla., County Rd.	5s
Hillsborough Co., Fla., Highway	5s
Hobgood, N. C., Elec. Light	6s
Homestead, Fla., Imp., St., Fire & Elec.	6s
Honolulu City & County Pub. Imp.	5s
Hunterville, N. C., Sidewalk	6s
Indian River County, Fla., Spl. Rd. & Bridge Dist. No. 4	6s
Jacksonville Beach, Fla., Imp.	6s
Jennings, La., School	5s
St. Lucie Co., Fla., Jensen Bridge Dist.	6s
Key West, Fla., Refd. 5s & Park	6s
Key West, Fla., Park Imp. & Sidewalk	5s & 5½s
Kernersville, N. C., Water & Sewer 6s, St. Imp. & Water	5¼s
L. E., Franklin & Clarion R. R. Co.	6s
Lawrence, N. Y., St. Imp.	4.60s
Leland, Miss., Consol. Sch. Dist.	5½s
Lexington, N. C., St. & Water 5½s, Sidewalk, Sewer 5s & School	5s
Lynchburg, Va., Pub. Imp.	4½s
Lynn Haven, Fla., Imp.	6s
Maiden, N. C., Graded School	5½s
Maiden, N. C., St. Imp.	6s
Mamaroneck, N. Y., Sewer	4½s, 4¾s, 4¼s & 5s
Marin Municipal Water Dist.	5s
Marquette & Bessemer Dock & Navigation Co. Deb.	5s
Maxton, N. C., St. Imp.	6s
Mebane, N. C., Imp. Wat. & Sewer	6s
Memphis, Tenn., Water	4½s, 5s, 6s & 4¾s
Miami, Fla.	5s
Miami Beach, Fla., Park 5s, Imp.	6s
Monroe, La., St. Pav. & School	5½s
Monticello, Ga., School, Lt., Water & Sewer	5s
Mooresville, N. C., Wat. & Sewer	5s
Mt. Olive, N. C., Elec. Lt. 6s, Imp. (Jan. 12)	5½s
Mt. Gilead, N. C., St. Imp.	6s
Mt. Vernon, N. Y., School	4¼s
Mutual Life Ins. Co.	5s
Natemas Co. of Calif.	6s
New London, Conn.	Various 4½s
North Spring Lake, N. J., Water	5s
Northern Ind. Ry. Co. Consol. 1st	5s
Norwalk, Conn., Refd. Sewer & Water 4s, Paving	4½s
Norwalk, Conn., School Imp.	4¼s
Orange County, N. C., School	5¼s
Pacific Tel. & Tel. Co. (Jan. 2nd)	5s
Paducah, Ky., Sewer (Jan. 10)	5s
Paramount B'way Corp.	1st 5½s
Pelham, Ga., Various	5s
Pelham Manor, N. Y., St. Imp. 5s; Sewer 5s; Highway Imp. & Storm Drain	4¼s
Pensacola, Fla., Imp.	4½s
Petersburgh, N. Y., Bdge. (Jan. 15)	4.60s
Pinellas Co., Fla., Road	5s
Portland Gas & Coke Co. Refdg.	5s
Portsmouth, Va., School & Imp.	4½s & 5s
Radford, Va., Various	5s & 5½s
Raleigh, N. C., Water 4¾s & St. Imp. 4½s; Fire and Sewer Water and St. Imp.	4¾s
Red Springs, N. C., St. Imp.	6s
Rensselaer Co., N. Y., Highway Imp.	4½s
Republic Iron & Steel Co. Genl. Mtge.	5½s
Richland, Ga., W. W. & Elec. Lt.	5s
Richmond, Va.	Various
Richmond Co., N. C., Rd. & B'ge.	4¾s
Rockingham, N. C., St. Imp.	5¼s
Rock Hill, S. C., Various	6s & 5s
Rye, N. Y., U. F. S. D. No. 2	4¼s
St. Lucie Co., Fla.	Various
St. Lucie Co., Spl. Road & Bridge Dist. No. 1	6s
St. Lucie Co., Fla., Spl. Road & Bridge Dist. No. 5	6s
St. Pauls, N. C., Pub. Imp.	6s
Scarsdale, N. Y., U. F. S. D. No. 1, Series D & E	4½s
School City, Ft. Wayne, Ind. (Jan. 15), Imp.	4s
Scotland Neck, N. C., St. Imp. 6s; Elec. Lt.	5½s & 6s
Sebastian Inlet Dist.	6s
Selma, N. C., Sewer 6s; Water	5¼s
Shelby Co., Tenn., School	4½s
South Orange, N. J.	Various
S. Orange&Maplewood,N.J.,Sch. 4½s Bridge	4½s
Stantonsburg, N. C., Elec. Lt.	5s
Spartanburg, S. C., Water Works 4½s; St. Imp.	4¾s
Statesville, N. C., R. R. Aid	6s
Sullivan Co., Tenn., Road 5s; Fdg.	5s
Sumter Co., S. C., Road & Bridge	5½s & 5s
Syracuse, N. Y., School 3½s, 4½s, Bridge	4½s
Tampa, Fla., Refdg.	5s
Tampa, Fla., Harbor	5s
Tampa, Fla., Park	4½s
Tampa, Fla., Hosp.	5s
Tampa, Fla., Imp. Series "B"	4¼s
Tampa, Fla., Imp. Series "C"	4¼s
Tarboro, N. C., School	5½s
Tarboro, N. C.	Various
Tarpon Spring, Fla., Imp.	6s
Telfair Co., Ga., Court House	5s
Toledo, Ohio	Various
Toledo, Ohio, Education (Jan. 2d)	4s
Uruguay Rep. External Loan of 1919	5s
Utah Light & Trac. Co., 1st Mtge.	5s
Vero Beach, Fla.	6s
Vero Bridge Dist. Fla.	6s
Vinton, Va., Genl. Imp.	5s
Water, Lt., Power Co. of Hot Springs, S. D.	5s
Wayne Co., N. C., Bridge	5s
Waynesboro, Ga., Water Works	5s
Wellsville, N. Y., Elec. Lt. & W.	4½s
Westchester Co., N. Y., 1st Fire Dist.	6s
Westerly, R. I., Refdg.	4s
West'n Wake Co.,N.C., Hwy.Dist.	6s
West Orange, N. J., Education	4s
West Wildwood, N. J., Water (Jan. 2d)	6s
Wilkes-Barre, Pa., City Imp.	4s
Wilmington, N. C., Refdg.	4s
Wilson Co., N. C., Highway	4½s
Wilson, N. C., Water	5½s
Winchester, Va., Red. & Ref.	4½s
Windsor, N. C., St. & Lt.	6s
Winston-Salem, N. C.	Various
Winston-Salem, N. C., (Jan. 15) Water, Sewer, St. Imp.	6s
Yosemite Valley R. R. Co.	5s
Zebulon, N. C., Water & Sewer	6s

Branch Offices:

Broadway at 73rd Street
125th St. at Eighth Ave.
Madison Ave. at 74th St.
Lexington Ave. at 47th St.

Public Service Corporation of New Jersey

Dividend No. 78 on Common Stock
Dividend No. 32 on 8% Cumulative Preferred Stock
Dividend No. 16 on 7% Cumulative Preferred Stock
Dividend No. 5 on 6% Cumulative Preferred Stock

The Board of Directors of Public Service Corporation of New Jersey has declared dividends at the rate of 8% per annum on the 8% Cumulative Preferred Stock, being $2.00 per share, at the rate of 7% per annum on the 7% Cumulative Preferred Stock, being $1.75 per share, at the rate of 6% per annum on the 6% Cumulative Preferred Stock, being $1.50 per share, and 50 cents per share on the non par value Common Stock for the quarter ending December 31, 1926. Dividends are payable December 31, 1926, to stockholders of record at the close of business December 3, 1926.

T. W. Van Middlesworth, *Treasurer.*

Public Service Electric and Gas Company

Dividend No. 10 on 7% Cumulative Preferred Stock
Dividend No. 8 on 6% Cumulative Preferred Stock

The Board of Directors of Public Service Electric and Gas Company has declared the regular quarterly dividend on the 7% and 6% Preferred Stock of that Company. Dividends are payable December 31, 1926, to stockholders of record at the close of business December 10, 1926.

T. W. Van Middlesworth, *Treasurer.*

ATLAS POWDER COMPANY,

Wilmington, Delaware.

The Board of Directors of the Atlas Powder Company have declared a regular quarterly dividend of 1½% on the Company's preferred capital stock, payable February 1, 1927, to stockholders of record January 20, 1927.

Stock transfer books of the Company will not be closed for the payment of this dividend. Checks will be mailed.

Authority for the above:
LELAND LYON, Treasurer.

THE DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY

New York, December 30th, 1926.

A quarterly dividend of three (3) per cent. and an extra dividend of two (2) per cent. was this day declared on the capital stock of this Company, payable January 20th, 1927, to Stockholders of record at the close of business January 8th, 1927.

W. G. VAN DE WATER,
Secretary and Treasurer.

Notice to Stockholders of
PATHE EXCHANGE, Inc.

At the regular meeting of the Board of Directors of Pathe Exchange, Inc., held on December 28, 1926, a quarterly dividend of seventy-five cents per share on Common Class A and Class B stock of the Company was declared, payable on the first of February, 1927, out of the Company's surplus, to the Common Class A and Class B stockholders of record at close of business on the tenth day of January, 1927.

PATHE EXCHANGE, Inc.
LEWIS INNERARITY, Secretary.

THE TEXAS COMPANY.

Dividend No. 95.

A dividend of 3% on the par value of all of the outstanding capital stock of this company, for which definitive stock certificates have been issued, has been declared payable December 31, 1926, to stockholders of record December 10, 1926.

C. E. WOODBRIDGE, Treasurer.
November 23, 1926.

THE TEXAS CORPORATION.

Dividend No. 1.

A dividend of three percent (3%) on the par value of the shares of The Texas Corporation has been declared today, payable as follows: (a) On January 1, 1927, to stockholders of record as shown by the books of the Corporation at the close of business on December 10, 1926, and (b) on or after January 1, 1927, to the holders of record, as shown by the books of the depositary at the close of business on December 10, 1926, of certificates of deposit issued by The Chase National Bank of the City of New York for shares of The Texas Company under and in accordance with the offer of exchange authorized by the Board of Directors on behalf of this Corporation on August 31, 1926, as and when the Corporation, being advised that such certificates of deposit have been surrendered, has issued its own definitive stock certificates in exchange for shares of The Texas Company.

C. E. WOODBRIDGE Treasurer.
November 23, 1926.

UNITED STATES BOND &
MORTGAGE CORPORATION

8 East 41st Street
New York City

Eleventh Consecutive Preferred Dividend.

The Board of Directors have declared the regular quarterly dividend of 1¾% on the outstanding Preferred Stock of the Corporation, to be paid on December 31, 1926, to stockholders of record December 20, 1926.

RAYMOND J. MILLER, Treasurer.

Inspiration Consolidated Copper Co.
25 Broadway, New York, N. Y.

The Board of Directors has this day declared a dividend of Fifty cents per share, payable Monday, January 3, 1927, to stockholders of record at the close of business Thursday, December 16, 1926.

New York, N. Y., November 26, 1926.
J. W. ALLEN, Treasurer.

GOOD OFFICE HELP.

In the Situations Wanted columns of The New York Times daily and Sunday are advertisements of desirable trained office workers seeking positions.—Advt.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

NOTICE OF DIVIDENDS TO HOLDERS OF SHARE WARRANTS TO BEARER FOR ORDINARY SHARES.

NOTICE IS HEREBY GIVEN that the Directors in their Annual Report have recommended to the Shareholders the payment on the 17th January, 1927, of a Final Dividend on the issued Ordinary Shares for the year ended 30th September, 1926, of ⅛d. per share free of Income Tax, and have declared a first Interim Dividend on the issued Ordinary Shares for the year from the 1st October, 1926, to 30th September, 1927, of 10d. per share free of Income Tax payable on the 17th January, 1927.

Holders of Share Warrants to Bearer for Ordinary Shares will (subject as to the said Final Dividend to the same being sanctioned at the Annual General Meeting of the Company to be held on the 10th day of January next) be entitled to be paid the said Final and Interim Dividends on and after the 17th day of January, 1927, at the office of the Guaranty Trust Company of New York, 33 Lombard Street, London, E. C. 3. Coupon No. 115 in respect of the said Final Dividend and Coupon No. 116 in respect of the said Interim Dividend must be left for examination at the office of the said Guaranty Trust Company of New York, 33 Lombard Street, London, E. C. 3, three clear business days (excluding Saturday) before payment is made.

Dated the 15th day of December, 1926.

BY ORDER,
A. M. RICKARDS, Secretary,
Westminster House, 7 Millbank, London, S.W.1.

CADET KNITTING CO., PHILA., PA.

Phila., Pa., Dec. 23, 1926.

The Board of Directors have this day declared the 39th consecutive quarterly dividend of 2% on the First Preferred Stock, also the 20th consecutive quarterly dividend of 2% on the Preferred Stock, payable Jan. 1, 1927, to stockholders of record Dec. 15, 1926.

Checks will be mailed by the Transfer Agent, The Equitable Trust Company of New York.

E. W. LINSCOTT,
Secretary and Treasurer.

PROPOSALS.

THE UNDERSIGNED WILL RECEIVE sealed proposals up to the close of office hours on February 28, 1927, for a supply of gas for the Philadelphia Gas Works. Information and copies of specifications setting forth the terms and conditions under which the gas is to be purchased, may be obtained from William Hutton Blauvelt, 120 Broadway, New York, or from the undersigned. The undersigned reserves the right to reject any or all bids.

J. A. PEARSON,
Purchasing Agent.
The United Gas Improvement Company,
Northwest Corner Broad and Arch Streets,
Philadelphia, Pa.

COTTON CONTINUES TO MOVE HIGHER

Buying of March Offsets Smaller Volume of Transactions in January Position.

TRADE DEMAND A FACTOR

Despite Improvement in Weather, Increased Spot Purchasing Provides Trading Feature.

A further advance occurred in cotton yesterday, which carried prices to highest levels of the month and left final quotations 10 to 13 points higher than Wednesday. While comparatively few January contracts changed hands, the demand for March from spot interests stimulated activity in later positions and prices moved upward both here and in New Orleans. More cotton appeared to be wanted for trade and hedge covering purposes than could be readily supplied, which maintained a steady undertone throughout the session. Trading ended with the highest close since Nov. 17.

As compared with the amount of cotton for sale on previous advances above 13 cents earlier in the week and to the same level a month ago, the volume of Southern selling orders in May showed decidedly less pressure. Though it was readily expected that the improvement in weather conditions following nearly three weeks' persistent and excessive rainfall would bring out more cotton, the feature of the day's trading was the increased demand for contracts from spot interests generally. Both larger and smaller firms bought steadily throughout the day. Since the distribution of the local stock Monday among the largest number of firms in many years a more active demand for March contracts has existed. Strength of that month influenced later positions and more cotton changed hands yesterday in the various deliveries.

Exports continued liberal and shipments now exceed last season by about 800,000 bales and are a million bales over the export movement at this time two years ago. Port receipts for the first five days of the week aggregate 290,000, as against 292,000 last week, while interior receipts amount to 50,000 bales, as compared with 75,000 for the five days last week.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	12.74	12.77	12.66	12.77	12.64-65
Mar.	12.92	12.96	12.86	12.95-96	12.85-89
May	13.10	13.15	13.04	13.14-15	13.02-04
July	13.27	13.30	13.20	13.29-30	13.17-19
Oct.	13.41	13.45	13.35	13.44-45	13.34-36

The local market for spot cotton was steady, 10 points advance, 13.05c for middling upland; sales 500.

Southern spot markets were: Galveston, 12.85c, 10 points advance, sales 1,574; New Orleans, 12.75c, 12 points advance, sales 2,999; Savannah, 12.35c, 8 points advance, sales 196; Augusta, 12.19c, 6 points advance, sales 420; Memphis, 12.25c, 25 points advance, sales 4,200; Houston, 12.75c, 10 points advance, sales 2,029; Little Rock, 12.25c, 10 points advance, sales 869; Dallas, 12c, 10 points advance, sales 6,417.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	58,596	50,836	53,783
Exports	62,997	57,277	37,050
Exports, season	5,423,249	5,193,077	4,586,681
N. Y. stocks	134,864	132,734	97,689
Port stocks	3,079,895	2,999,162	1,737,127
N. Y. arrivals	60	1,350	9,716

Liverpool cables: Spot cotton, more demand, 5 points advance to 6.90d for middling. Sales 5,000, American 4,000, Imports 45,000, American 20,000. Futures opened steady, 5 to 8 points advance. Closed quiet, 5 to 6 points advance. Prices: Jan. 6.70d, March 6.81d, May 6.92d, July 7.02d, Oct. 7.07d.

Manchester—Yarns dull. Cloths quiet.

RUBBER FUTURES STRONGER

Market Closes Unchanged to 20 Points Up—March the Leader.

The tone of the trading for crude rubber futures yesterday changed for the first time this week. Instead of the sagging and listless sessions of the past week, yesterday's market developed strength and closed higher.

At the close the list was unchanged to 20 points higher. Business involved 119 contracts, in five positions. March was the leader, followed by February. The May, June and July options were all strong on a reduced turnover.

Prices on the London market were also stronger, all positions except the July-September closing up ⅛d; the third quarter finishing unchanged.

Range of prices for the deliveries traded in follows:

	High.	Low.	Close.	Prev. Close.
February	38.90	38.90	38.80b	38.80
March	39.10	39.00	39.10	39.10
May	39.70	39.59	39.70	39.50
June	39.90	39.90	39.90b	39.70
July	40.50	40.50	40.30b	40.20

Other months closed: January 38.50b, April 39.30b, August 40.60n, September 41.00n, October 41.30n, November 41.80n. Spot price 39.00n.

COMMODITY PRICES.

Cash Grains and Lard Work Higher — Cotton Recovers— Other Articles Unchanged.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Dec. 30, 1926.	Dec. 23, 1926.	Dec. 31, 1925.
FOODSTUFFS.			
Wheat, No. 2 red	$1.55	$1.54⅝	$2.08½
Corn (new), No. 2 yel.	.8	.90½	.97⅝
Rye, No. 2 white	1.08¼	1.07⅞	1.13½
Oats, No. 2 white	.56½	.57½	.54½
Flour, std. Sprg. pat.	7.40	7.50	9.90
Coffee, No. 7 Rio	.15¼	.15¼	.17¾
Sugar, granulated	.0640	.0640	.05½
Butter, cr., 92 sc.	.54¾@.55	.52	.48½
Eggs, fr.-gath. 1st.	.44@.45	.52	.41½
Lard, Mid. W.	12.75@12.85	12.85	15.30
Pork, mess	35.50	35.50	33.50
Beef, family	21.00@22.00	22.00	30.00
METALS—			
Iron, 2x Phila.	22.75	22.75	23.50
Steel billets, Pitts.	35.00	35.00	35.00
Lead	7.80	7.80	9.55
Copper	13.37½	13.55	13.42½
Zinc, E. St. L. dely.	7.35	7.35	8.70
Tin	67.00	67.12½	63.75
TEXTILES—			
Cotton, mid upland	13.05	13.05	20.70
Printcloths	.04⅝	.04⅝	.06
Silk, best No. 1 to ext.	5.67	5.70	6.96
MISCELLANEOUS—			
Rubber, spot	.39	.39	.93
Hides, nat. steers	.15	.15	.15½
Gasoline	.21	.21	.17
Crude oil, Mid-Con., 33 to 33.9 grav.	2.05	2.05	1.55

Range of Prices in 1926.

	—Highest.—		—Lowest.—	
Wheat	$2.08½	Jan. 2	$1.38½	Sep. 4
Corn	1.01	Jan. 4	.83¾	May 8
Rye	1.24¼	Jan. 4	.91	May 16
Oats	.57½	Dec. 20	.45½	Sep. 7
Flour	9.40	Jan. 2	7.35	Sep. 4
Coffee	.21¼	May 24	.15⅛	Dec. 15
Sugar	.0640	Dec. 8	.05	Mar. 9
Butter	.56	Dec. 10	.37¾	Apr. 16
Eggs	.61	Nov. 26	.27	July 22
Lard	17.75	June 8	12.20	Nov. 16
Pork	43.00	June 14	33.00	Feb. 15
Beef	30.00	Jan. 2	20.00	Oct. 27
Iron	23.50	Jan. 2	21.75	Aug. 16
Steel billets	35.00	Jan. 2	35.00	Jan. 2
Lead	9.55	Jan. 2	7.35	Apr. 16
Copper	14.30	Feb. 10	13.37½	Dec. 30
Zinc	8.75	Jan. 5	6.70	Apr. 30
Tin	72.50	Nov. 23	58.50	June 4
Cotton	21.75	Jan. 18	12.15	Dec. 3
Printcloths	.06½	Jan. 25	.04⅝	Dec. 15
Silk	6.97	Jan. 2	5.62	Apr. 30
Rubber	.93	Jan. 2	.37	Aug. 4
Hides	.16½	Oct. 15	.11½	Mar. 31
Gasoline	.21	May 24	.17	Jan. 2
Crude oil	2.05	May 15	1.55	Jan. 2

LATEST DEALINGS IN THE REAL ESTATE FIELD

MADISON AV. CORNER IN A $2,500,000 DEAL

Hugo Hoffman, Inc., Buys the Sixteen-Story Offices at Twenty-eighth Street.

SITE WAS GOELET HOLDING

Equitable Trust Company at Present Occupies Part of the Structure's Ground Floor.

The northeast corner of Madison Avenue and Twenty-eighth Street, improved with a new sixteen-story office and showroom building, known as 79 Madison Avenue, was sold yesterday by A. I. Kaplan, as trustee, to Hugo Hoffman, Inc. The property was held at $2,500,000. Thoens & Flaunlacher, Inc., were the brokers in the transaction. The site was formerly owned by Robert Goelet, who refused to dispose of the property for many years, but finally sold it to the present sellers.

The building occupies a plot with a frontage of 100 feet on Madison Avenue and 150 feet on Twenty-eighth Street.

Construction of the sixteen-story and basement building was started during the Summer of 1925 and completed in February of the present year. Anticipating the future requirements of its prospective tenants, the owners planned that the store and office floors would have ceilings higher than in similar buildings. The store ceilings were made 19 feet and all the other floors 11 feet 10 inches in height.

The building has four high-speed passenger elevators and four freight elevators. Its equipment is that of the high type office building. A large interior loading platform was built on the Twenty-eighth Street side of the structure.

Part of the ground floor is now occupied by the Equitable Trust Company of New York, and among the other tenants in the building are Equitable Life Assurance Society, Greef & Co., Atkinson, Wade & Co., Schwanda & Co., Anderson Meyer, Ltd., Eastern Isles, Garrison Fire Protection System, Morton Brothers, St. George Textile Company, Boyd Scott Company and others.

Hugo Hoffman, Inc., the new owner of the Madison Avenue building, is also the owner of the Centurian Building, a modern sixteen-story office and showroom structure at 1,182 Broadway, between Twenty-eighth and Twenty-ninth Streets.

This is the second Madison Avenue corner to be sold recently in this section. Ginsberg Brothers, Inc., recently bought through Thoens & Flaunlacher, Inc., the twelve-story building at 153 to 159 Madison Avenue, northeast corner of Thirty-second Street. The building occupies a plot 100 by 100 feet. This will give Ginsberg Brothers, Inc., who made the purchase for investment and future occupancy, floor space which totals approximately 130,000 square feet.

REAL ESTATE NOTES.

Architects Announce Plans for Wadsworth Terrace Flats.

Gronenberg & Leuchtag, architects, have been commissioned to prepare plans for the erection of two six-story elevator apartment houses on the east side of Wadsworth Terrace, 409 feet north of West 190th Street, on plot 235 feet front by 84 feet deep, for the Iskam Realty Company, Israel Kammerman, President.

These buildings have been designed to accommodate eighty-four families. The buildings will cost, exclusive of the land, approximately $400,000.

Warren L. Marks leased, for a period of years, for Mrs. Frances McAdoo, the twelve-room and four-bath apartment comprising the entire floor at 400 Park Avenue, corner of Fifty-fourth Street, to Marcus M. Marks. Mr. Marks lived for thirty-four years at 4 East Ninety-fourth Street, having been one of the pioneers of the Carnegie Hill section. H. Barto Farr represented the lessor.

BLOCK FRONT IS RESOLD.

Joseph O'Donnell Disposes of Former Evers Bayard Estate Holding.

Joseph O'Donnell, operator, has resold the block front on the east side of Bleecker Street, between Perry and West Eleventh Streets, to the Novem Realty Corporation through Horace S. Ely & Co. and S. D. Cooper as brokers.

This is one of the five parcels that the seller recently purchased from the Evers Bayard estate. The parcel measures 190.8 feet on Bleecker Street by 100.9 feet on West Eleventh Street by 76.4 feet on Perry Street. It is improved with a number of old tenements and was held at $325,000.

Second Avenue Flat Is Sold.

Morris Dattner sold through Frank Schwartz to J. Kaplan the four-story tenement with stores on a plot 25 by 100 feet at 1,572 Second Avenue.

COTTONSEED OIL.

	Sales.	High.	Low.	†Close.	Prev. Close.
January	..	..	..	8.20	8.20
February	..	..	..	8.28	8.25
March	600	8.40	8.35	8.39	8.36
April	..	..	..	8.40	8.40
May	800	8.50	8.48	8.53	8.49
June	..	..	..	8.60	8.55
July	2,300	8.70	8.65	8.69	8.65
August	..	..	..	8.83	8.79
Total	3,700				

†Settling price.

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.
December	2.14½	2.13¼	2.13¼	2.13¾
May	2.21	2.19½	2.19¾	2.19¾

Duluth.

	High.	Low.	Close.	Prev. Close.
December	..	..	2.14¼	2.13¼
May	..	..	2.18¼	2.18⅜

Winnipeg.

	High.	Low.	Close.	Prev. Close.
December	1.84½	1.83⅝	1.84¼	1.83½
May	1.92	1.91	1.91⅛	1.90⅞

COFFEE.

	High.	Low.	*Close.	Prev. Close.	Last Year.
December	12.98	12.95	12.95	12.89	16.62
January	..	..	14.60	14.52	..
March	14.79	14.69	14.70	14.62	17.23
May	14.29	14.17	14.17	14.09	17.13
July	13.74	13.68	13.68	13.64	16.82
September	13.30	13.20	13.21	13.17	16.43

SUGAR.

	High.	Low.	*Close.	Prev. Close.	Last Year.
December	3.44	3.39	3.42	3.37	2.86
January	3.23	3.17	3.23	3.16	2.40
March	3.31	3.24	3.31	3.25	2.45
May	3.38	3.31	3.37	3.31	2.58
July	3.45	3.39	3.44	3.39	2.68
September	3.49	3.45	3.49	3.43	2.78

COCOA.

	High.	Low.	Close.	Prev. Close.
December	15.55	15.55	15.55	15.28
January	15.40	15.25	15.40	14.95
February	15.65	15.55	..	15.15
March	15.80	15.40	15.78-80	15.28
April	15.88	15.80	15.88	15.35
May	15.95	15.85	..	15.53
June	..	..	16.00	15.58
July	16.10	16.00	16.10	15.65
September	16.10	15.90	16.10	15.70
October	16.05	15.95	16.05	..
November	..	..	15.80	..

*Closing bid.

$1,260,000 Loan to Finance Flat on Central Park West

Hughes & Hammond have placed a building loan of $1,260,000 at 5½ per cent. for five years on the premises at Central Park West, northwest corner of Sixty-sixth Street.

The property is 100 feet on Sixty-sixth Street by 150 feet on Central Park West, and will be improved by a fifteen-story apartment house from the plans of Emory Roth. The borrower is the Meteor Holding Corporation, Samuel Minskoff President.

The building will be arranged for 103 apartments, with a total of approximately 520 rooms.

TALVIS COMPANY ADDS TO HOLDINGS ON 11TH AV

Operators Buy Tenement at No. 686—Estate Sells Building in Cooper Square.

The Talvis Realty Company, which recently announced the purchase of the southeast corner of Eleventh Avenue and Fiftieth Street, has added to this plot by the purchase of 686 Eleventh Avenue through the Leonard S. Gans Company, Inc., as brokers. This property is a four-story tenement, 25 by 60 feet, and was owned by the Davof Realty Company.

With the addition of this plot the Talvis Realty Company now has a frontage of 175 feet on Eleventh Avenue, and it is understood they contemplate the erection of a modern building. The plot is just south of the block front recently acquired by the Packard Motor Car Company, and is the third large assemblage which has been announced in the last few days in this vicinity through the same brokers. The other two were the large plot on Fifty-seventh Street, between Tenth and Eleventh Avenues, purchased by the Tishman interests, and the 17,500 square feet at the northeast corner of Fifty-third Street and Tenth Avenue, by J. C. & M. G. Mayer.

Otterbourg, Steindler & Houston have purchased for a client from Daniel A. Walsh and Nicholas F. Walsh, as trustees of the estate of Michael J. Mahony, the five-story loft building with store at 44 Cooper Square, on plot 25 by 100 feet. The purchaser will occupy the premises. William Cruikshank's Sons were the brokers.

J. K. Moors and A. S. Joseph sold for Dr. Joshua S. Alphonsus the dwelling at 308 West Fifty-third Street to Eugenie Frevise. Negotiations are pending for a resale.

METROPOLITAN LOANS IN 1926 BREAK RECORD

Life Insurance Company Places $141,682,337 on Housing During Twelve Months.

The Metropolitan Life Insurance Company in 1926 broke all its previous housing loan records by authorizing 22,150 loans for a total of $141,682,337 which exceeds the 1925 figure by approximately $40,000,000.

Authorization of the loans was made principally for the purpose of constructing one and two-family dwellings and moderate-priced apartment houses. The housing provided accommodations for 33,947 families, as compared with 25,400 in the preceding year. The greater number of loans were made outside of Greater New York, the total number of dwellings being 21,228 and 390 apartments, for a total of $111,817,687, accommodating 28,659 families.

At the end of 1926 the Metropolitan Life had completed seven years in which it has followed the policy of loaning on apartment houses and one and two-family dwellings, and, in the period since Jan. 1, 1920, the total number of housing loans has been 74,048 aggregating $485,469,156 to accommodate 129,941 families.

MORTGAGE LOANS PLACED.

Bronx and Manhattan Apartment Houses Financed.

Standard National Corporation, Richard M. Lederer President, has made a building loan through Jacob & Emil Leitner, Inc., of $67,500 to Portland Holding Company, Inc., for the erection of a four story and basement brick apartment house, on plot 75 by 102 feet, on the south side of Middletown Road, 175 feet east of Appleton Avenue, the Bronx. The building will be erected from plans by George G. Miller and will contain three stores and twenty-six apartments.

Standard National Corporation has also accepted through W. C. Edgett a building loan of $120,000 to Koenig Improvement Company, Inc., for the erection of a five and one-half story brick apartment house, on plot 100 by 100 feet, on the south side of West 149th Street, 175 feet west of Seventh Avenue. The building will be erected from plans by Jacob M. Felson and will contain sixty-four apartments.

The Prudence Trading Corporation (Goldman & Ratner) have placed five first mortgages aggregating $57,500 on five three-story and stores on the south side of Eighteenth Avenue, 100 feet west of Third Street, Brooklyn; also a first mortgage of $17,000 on Bay Twenty-fourth Street, 220 feet northwest of Benson Avenue, Brooklyn.

Pyle-Gray Real Estate Company, Inc., placed for John C. Odendahl a building loan of $12,000 on a four-family building on the east side of Colden Avenue, 287 feet south of Neill Avenue, Bronx.

73D ST. LEASE RESOLD.

Operators Dispose Of Leasehold at Lexington Avenue.

Bernard A. Ottenberg and Roy Foster, operators, have resold the leasehold on the southwest corner of Lexington Avenue and Seventy-third Street, known as 1,022 Lexington Avenue and 138-142 East Seventy-third Street, to the Pasedel Realty Company. The plot is improved with five-story buildings. The first two floors are now used for stores, and the remaining portion consists of studio apartments.

Directly to the west of this property, from plans by J. E. R. Carpenter, on the east side block front on Park Avenue between Seventy-second and Seventy-third Streets, on a plot 204 by 125 feet, Michael E. Paterno is to erect a thirteen-story 100 per cent. cooperative apartment house. The northeast corner of Lexington Avenue and Seventy-third Street is improved with a tail cooperative apartment house. Brown, Wheelock: Harris, Vought & Co. negotiated the leasehold transaction.

REALTY ASSOCIATES IN BROOKLYN SALES

Properties Purchased From the Flatbush Gardens Land Corporation Are Resold.

FLATS FOR DAHILL ROAD

Builders Acquire Site at Gravesend Avenue—Multiple Listing Deals Reported.

Realty Associates sold to William Bordfeld two irregular parcels of land on the westerly side of Lotts Lane, formerly known as the road to Kimball's Landing. The first parcel is situated 190 feet south of Quentin Road and has a frontage of 404 feet along Lotts Lane. The second parcel is at the southeast corner of Avenue R and East Thirty-eighth Street, with a frontage along Avenue R of 59 feet and a frontage along East Thirty-eighth Street of 233 feet. The two parcels together total approximately fifteen lots in area and are part of a large tract purchased by Realty Associates in 1925 from Flatbush Gardens Land Corporation. On this land many hundreds of houses have already been built and sold by Realty Associates, bringing the development nearly to completion.

Realty Associates also sold five business lots at the southeast corner of Avenue S and East Thirty-sixth Street to Emanuel Weinig. The broker in this transaction was A. Mishkin.

Apartments in Gravesend Avenue.

A tract comprising eighteen lots at the intersection of Gravesend Avenue, Twentieth Avenue and Dahill Road was sold through Kulick & Co. for the Trio Shoe Shop to builders who plan to improve this plot with three apartment houses on Twentieth Avenue and stores on Gravesend Avenue.

Bulkley & Horton Company sold the three-story one-family brownstone dwelling, on a plot 20 by 128 feet, at 563 St. Mark's Avenue, between Bedford and Franklin Streets, for Georgie S. Marsh Harman to a buyer for occupancy.

The Multiple Listing Bureau of the Brooklyn Real Estate Board reports the following sales through the multiple listing system: By A. Keenan, listing broker, in cooperation with a non-member broker, of the two-story residence at 8,206 Tenth Avenue, on a plot 20 by 100 feet, for M. Janassen to a client for occupancy; by Bulkley & Horton Company, listing broker, in cooperation with a non-member broker, of the four-story building with store and the two-story frame rear building at 343 Park Avenue, on a plot 25 by 100 feet, for Anna C. Meybohm to Caroline Appiarius for investment; by J. D. H. Bergen & Son of the three-story brownstone residence at 320 Clinton Avenue, on a plot 19 by 90 feet, for Marion P. Phinney to a client, and by Westwood Realty Company, listing broker, in cooperation with Shannon Realty Company, of the three-story residence at 672 Argyle Road, on a plot 40 by 100 feet, for Imogene Shiebler to Josephine Norton.

Plans Ocean Avenue Apartment.

William Liss., Inc., sold a plot on the west side of Ocean Avenue, 160 feet south of Avenue R, being 280 feet front by 151.6 feet in depth, to the B. & H. Building Corporation, which will improve with a six-story elevator apartment house. This plot was assembled from two owners by the brokers, namely, the Trayars Holding Corporation, and Isaac Roth, associated with Wood-Harmon & Co. This property was held at $125,000 by the owners.

The Belray Real Estate Company, represented by Rewich & Avrutis, has purchased the four-story business building, on a plot 22 by 116 feet, at 140 Remsen Street. The property is in the Borough Hall section and adjoins the Hamilton Club. It was sold for Dr. Ernest Coates through Druhin & Co. and Robert Freestone as brokers.

HEIGHTS HOUSES SOLD.

Five and Six Story Flats Change Hands.

The Boerum-McKibben Realty Corporation sold to the R. Schaffer Holding Corporation the six-story elevator apartment house at 105 Pinehurst Avenue, on plot 150.3 by 105.2 feet, located north of 181st Street. The sellers acquired the property last October as plaintiffs in a foreclosure proceeding on a bid totaling $294,000.

Louis H. Low sold 9 Northern Avenue, southeast corner of 178th Street, a five-story apartment on plot 100 by 100 feet. Sallye Realty Corporation is the buyer.

The six-story elevator apartment house at 523 West 143d Street, on plot 70 by 99.11, has been sold by the Empire State Holding Corporation (William Prager) to the Kroyden Realty Corporation.

LIBERTY HALL IS SOLD.

Meeting Place of Harlem Negroes Is Involved in Foreclosure Action.

Liberty Hall, a one-story building at 120-140 West 138th Street, a meeting place of negroes in Harlem that received much publicity during the halcyon days of Marcus Garvey, was sold at a foreclosure action yesterday at the stand of James A. Murphy in the Vesey Street Exchange for $36,000 above a prior mortgage of $56,000.

The auction was the result of an action on the part of the Strong Service Corporation to recover on a judgment of $12,446. It was purchased by a delegation headed by Caspar Holstein, said to be acting in behalf of the Universal Negro Improvement Association. The buyers, it is said, will continue to use the premises as a meeting place for negroes.

Chemical Bank in Brooklyn Lease.

The Charles F. Noyes Company, Inc., in a transaction involving about $300,000 in rental, has obtained for the Chemical National Bank a location in the Borough Hall section of Brooklyn. The lease involves the premises now occupied by the Nassau National Bank at 50 Court Street, corner of Joralemon Street. The Chemical takes possession early next year, when the Nassau National moves to its new location at Court and Montague Streets. The banking fixtures were included in the transaction.

Courtlandt Avenue Office Project.

The Eugene J. Busher Company sold for Alessandro Risoli and others the four-story house at 554 Courtlandt Avenue, 25 by 100 feet, located 55 feet north of 149th Street, to Harry Cohen, adjoining owner, who now has a plot 50 by 100 feet, on which he will erect an office building in the near future.

170TH ST. SITE SOLD FOR A 6-STORY FLAT

Charles E. Singer Sells Cromwell Av. Corner—Other Bronx Transactions.

The west side of 170th Street, at the intersection of Cromwell Avenue, was sold by Charles E. Singer, for immediate improvement with a six-story elevator apartment house, which will contain eight stores on the ground floor. The size of the plot is 112 feet on 170th Street by 100 feet deep. The negotiations were conducted by the Billingsley Realty Company, Inc., broker.

Eugene J. Busher Company, Inc., sold for Alessandro Risoli and others the four-story frame houses at 554 Courtlandt Avenue, 55 feet north of East 149th Street, 25 by 100 feet, to Harry Cohen, owner of the adjoining five-story building. This gives Mr. Cohen a plot of 50 by 100 feet, on which he intends to erect an office building in the near future. The property was sold for $50,000.

De Prospo & Benjamin sold for Mrs. E. Goodhouse the vacant plot, 122 by 100 feet, at East 177th Street, Philip and Huntington Avenues, to the A. B. Realty Corporation through Wm. C. Voelker & Co.; also for Staban Securities Corporation the plot 100 by 87.5 feet on the west side of Belmont Avenue, 273 feet south of Fordham Road, through the same brokers.

The Hilmur Realty Corporation sold to an investor through E. Osborne Smith, Inc., the one-story taxpayer containing eight stores at the northwest corner of 183d Street and Jerome Avenue.

Wm. F. Kurz, Inc., sold for the estate of Julia Jeanette Rinschler the northeast corner of Courtlandt Avenue and 151st Street, a four-story apartment with stores. The property was held at $40,000.

The property fronting 100 feet on Inwood Avenue, running through the block, and fronting 100 feet on Macombs Road, 125 feet south of Goble Place, has been sold by the holding company, represented by G. Montague Mabie, to newly formed interests, who contemplate improving the property with a large automobile and store building covering the whole plot. The brokers were G. Montague Mabie and Harry Goldsmith.

BRONX BUILDING NOTES.

Builders File Plans for New Construction to Cost $678,500.

The following plans have been filed with the Bronx Bureau of Buildings:

Virgil Avenue, south side, 300 feet east of Castle Hill Avenue, two-story frame dwelling, 16.6 by 36 feet; Frank Murphy, owner; A. E. Brandon, architect; cost $7,500.

232d Street, south side, 175 feet west of Paulding Avenue, two-story frame dwelling, 22 by 42 feet; Edward Ryand, owner; A. E. Brandon, architect; cost $11,000.

Grand Concourse, southwest corner of 169th Street, two-story brick synagogue, 49.11 by 113.1 feet; Congregation Adith Israel, owners; Margon & Glaser, architects; cost $200,000.

University Avenue, west side, 50 feet south of 171st Street, six-story brick tenement, 50 by 87 feet; Kalmus Court Company, Inc., owners; Sommerfeld & Sass, architects; cost $100,000.

Longfellow Avenue, west side, 100 feet south of Seneca Avenue, nine four-story brick tenements, 36.6 by 72 feet; H. B. C. Construction Corporation, owners; Ketzler & Zamory, architects; cost $360,000.

COMMERCIAL LEASES.

Morris Plan Takes Banking Floor on Broadway.

The Morris Plan Company of New York leased the entire banking floor and basement of the St. Paul Building at 220 Broadway, for a term of fifteen years. After the completion of extensive alterations the Morris Plan will move from their present quarters at 261 Broadway. Albert B. Ashforth & Co. represented the owners. Pease & Elliman, Inc. were the brokers.

The same brokers leased for Frank G. Shattuck Company (Schrafft's) to Plymouth Hosiery Shops, Inc., the store at 283 Broadway.

W. P. Haines & Co., Inc., closed a lease through the Cross & Brown Company for the second floor of the Singer Sewing Machine Building at 396 Fifth Avenue, near Thirty-sixth Street.

Williams & Co., Inc., leased for N. A. Berwin & Co. two floors, containing 15,000 square feet in 38-44 East Thirtieth Street, to the Queen Manufacturing Company and the Hollander Company. The same brokers leased in 6-8 West Thirty-second Street, three floors containing 15,000 square feet to the Pacific Kiddy Coat Company, Cupid Knitwear Company and Gottfried Oppenheimer.

M. and L. Hess, Inc., leased the ninth floor at 821-3 Broadway, to Haplern & Gerwitz, men's clothes; and the tenth floor at 151-5 West Thirtieth Street to Israel Wasserman, children's coats.

Frederic Bowne Jr. rented the parlor floor at 156 East Forty-ninth Street to Ford Tarpley, Inc., interior decorators, of Paris, France.

Bastine & Co., Inc., leased a floor at 42 West Fifteenth Street to Metalcraft Studios, dealers in occasional furniture; also a floor at 45 West Twenty-seventh Street to Danenbaum & Co., through Spear & Co.

Jack H. Gorta and Joseph Herman, jewelers, have taken a lease on 843 Eighth Avenue, for a term of fifteen years at a gross rental of approximately $200,000.

Mayers in Downtown Deal.

Jerome C. and Mortimer G. Mayer have purchased through William A. White & Son, brokers, from the 25 Peal Street Corporation the five-story business building at the northeast corner of Pearl and Whitehall Streets, fronting 27.10 feet on Pearl Street and 81.11 feet on Whitehall Street, with an irregular rear line. It is known as 25 Pearl Street. The Schulte Realty Company has a long-term net lease of the building at $10,000 per annum, which expires April 30, 1931.

Buyer to Develop Auburndale Lots.

The Northern Heights Building Corporation has purchased for development with one-family houses 200 lots on 208th and 209th Streets and Thirty-third and Thirty-fourth Avenues, Auburndale, L. I. The seller was Morris Keller.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of CONECCO LAMP MFG. CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Thursday, Jan. 6th, 1927, by order of the Court, at 10:30 A. M., at 114 East 23d St., Borough of Manhattan, assets of the above bankrupt, consisting of lampshades, etc. LAURA A. SKINNER, Receiver. ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York. Inspection on Jan. 4th and 5th.

LONG ISLAND BANK BUYS SITE FOR HOME

Newly Formed Institution Gets Jericho Turnpike Corner in East Floral Park.

OTHER SUBURBAN DEALS

Westchester County and New Jersey Homes and Residential Plots Are Sold.

A corner at Lakeville Road and Jericho Turnpike, East Floral Park, a property sold by the E. A. White Organization, Inc., has been purchased by a newly formed bank at New Hyde Park. Philip Christ, the President of this bank, is about to give out contracts for the erection of a modern limestone bank building at a cost of $100,000.

This property, less than two years ago, prior to the E. A. White Organization's development of it, was known as the Taft farm. Already more than 150 one-family dwellings have been erected here and the improvement work has broken all records for this neighborhood.

Joseph Moss has leased the northeast corner of 207th Street and Jamaica Avenue to James Byno for a period of ten years. The property has a frontage of 100 feet on Jamaica Avenue. The new owner is erecting a gas station on the plot. The Brunswick-Praver Company was the broker in the transaction.

Other Property Sold.

The same broker sold for Edward Schmitt to Meyer Krausbaar two plots, one having a frontage of 100 feet on Queens Boulevard at the corner of Dongan Avenue and another having a frontage of 137 feet on Queens Boulevard at the corner of Marten Street. This property was sold for $90,000, which is at the rate of over $550 per front foot.

The Ivan Flood Organization has sold for Clem J. Sweeterman his English stucco and timber house on Wynmore Road in the Heathcote section of Scarsdale. The house is on a large plot. The buyer is Louis Resnick, who purchased for occupancy.

The Robert E. Farley Organization has sold for Frank J. Fantasia, builder, his large Colonial house on the corner of Downer Avenue and Bronson Avenue, in Green Knolls, the Farley Organization development south of the Scarsdale station, to Mildred D. Fish.

Scarsdale Plots Sold.

H. A. Lockwood & Co. sold the following plots in Heath Ridge, their Scarsdale property: A 145-foot plot at the corner of Carthage and Ardmore Roads to Pearl Gutterman; a 180-foot plot on Fayette Road to Woodlodge Building Corporation, and a 70-foot plot on the Crossway to Robert I. Todd.

Joseph J. Kiernan & Sons have sold for Benjamin Goldwasser his fourteen-room house, fully furnished, at 420 Sairs Avenue, Long Branch, on plot 100 by 300 feet, to the S. K. S. Realty Company. This is the second time that the Kiernan firm has sold that same piece.

The same firm sold for Charles Altman two lots on Franklin Terrace, Long Branch, to Joseph Nicasto, who will erect a dwelling for his own use. The seller purchased these lots from the Kiernan firm a short time ago, and it is understood that he makes a substantial profit.

West 218th Street Garage Leased.

Dwight, Voorhis & Perry, Inc., leased for Sarah Coleman the garage, 100 by 100 feet, at 409 West 218th Street, to Moab Garages, Inc., for a term of ten years.

KOPPERS SEABOARD COKE
Confidence
Yes, we make some strong claims for the genuine Koppers SEABOARD COKE, but we're ready to back them up—in your own furnaces—under your most difficult conditions.
Ask us to send a heating engineer. No obligation.
Public Fuel Service, Inc.
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BUSINESS PROPERTY SPECIALISTS
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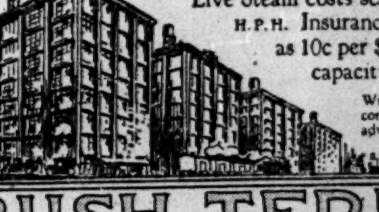
BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOE FINKELSTEIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, Jan. 12th, 1927, by order of the Court, at 10:30 A. M., at 552 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of shoes, oxfords, etc. LOUIS M. TAYLOR, Trustee. JOHN L. LYTTLE, Referee in Bankruptcy, 299 Broadway. REMINGTON & MEEK, Attorney for Trustee, 141 Broadway, New York. Inspection on Jan. 10th and 11th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAUMEL S. HIRSCH, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Thursday, Jan. 6th, 1927, by order of the Court, at 10:30 A. M., at 99 Nassau St., Borough of Manhattan, assets of the above bankrupt, consisting of novelties, safe, office furniture, fixtures, etc. IRVING SPIELER, Receiver. STERNBERG & ROSEN, Attorneys for Receiver, 233 Broadway, New York. Inspection on Jan. 4th and 5th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ARGLOMACO, INC., Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in Bankruptcy, sells Thursday, Jan. 6, 1927, by order of the Court, at 10:30 A. M., at 114 East 23d St., Borough of Manhattan, assets of the above bankrupt, consisting of lamps, shades, novelties, fixtures, &c. LAURA SKINNER, Receiver. ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York. Inspection on Jan. 8 and 11.

BUSINESS PROPERTY—SALE OR RENT. BUSINESS PROPERTY—SALE OR RENT.



Lofts of 70,000 sq. ft. on each floor — units of 5,000 sq. ft. upward
Ready for May 1st occupancy
Two new buildings of steel and concrete construction, 100% sprinkled, will permit this arrangement, with every facility for expansion. Direct connections with all Trunk Line Railroads. No cartage cost for carload or less than carload rail freight.
Power costs scale down from 4¼c per K.W.H.
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Write, call or phone for complete particulars concerning Bush Terminal and the many advantages it offers to your own business.
BUSH TERMINAL
Bush Terminal Co., 100 Broad St., New York

33-37 East 17th St.
17,000 Sq. Ft. Per Floor
BUILDING FACING UNION SQUARE
THROUGH TO 18TH STREET
Contains Two Passenger and Two Freight Elevators
Particularly well suited for
OFFICES and SHOW ROOMS
100% Sprinkler System
Sixth Floor to Rent
MODERATE RENTAL
Lighted on Three Sides and with Eight Skylights
Superintendent on Premises or
HARDEC REALTY CO. BROKERS
30 BROAD ST. PROTECTED

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CENTRALLY LOCATED OR UNIMPROVED PROPERTIES
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Telephone Lexington 6400

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36 ACRES AT MINEOLA
The Best Development Proposition in Nassau County
$3250 PER ACRE
LEWIS DEVELOPMENT CO., INC.,
47 West 34th St., N. Y. C.
Wisconsin 3290.

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1st & 4th Floor
LOFTS
491 Broadway
about 4,000 Sq. Feet
Passenger and freight elevators
100% Sprinkler
Warren & Skillin
38 Park Row. Cortlandt 5077

Garment Center Lofts
260 W. 36th St.
Size 75x100, at less than $1 per sq. ft.
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27th St., Cor. 9th Ave.
Units from 2,000 to 20,000 Sq. Ft.
Also other desirable locations.
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Offices—Showrooms
174 Madison Ave.
Light Manufacturing IN SILK CENTER
$70 to $350 Monthly
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FURRIERS NOTICE!!!
ON SIXTH AVE.
CHOICE 4-STORY BUILDING, NEAR 38TH ST.
PRICE AND TERMS RIGHT.
J. ARTHUR FISCHER, 690 Sixth Ave.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH HAMLISCH, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Jan. 14, 1927, by order of the Court, at 10:30 A. M., at 735 Lexington Av., Borough of Manhattan, assets of the above bankrupt, consisting of bird cages, fish stands, fish bowls, accessories for aquariums, seeds, dog supplies, &c. BENJAMIN SOLOMON, Trustee. OSCAR W. EHRHORN, Referee in Bankruptcy, 280 Broadway. MORRIS BLOOMGARDEN, Attorney for Trustee, 505 Tribune Building, N. Y. Inspection on Jan. 12 and 13.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BARNET GREENBERG, Bankrupt.—Chas. Shongood, United States Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Jan. 11, 1927, by order of the Court, at 10:30 A. M., at 73 East 101st St., Borough of Manhattan, assets of the above bankrupt, consisting of groceries, canned goods, fixtures, &c. BENJAMIN SOLOMON, Custodian. MORRIS BLOOMGARDEN, attorney for petitioning creditors, 505 Tribune Bldg., New York. Inspection on Jan. 8 and 10.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of G. L. MILLER & CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Dec. 31, 1926, by order of the Court, at 10:30 A. M., at 30 East 42d St., Borough of Manhattan, assets of the above bankrupt, consisting of office furniture, fixtures, &c. LAWRENCE BERENSON, Trustee. OSCAR W. EHRHORN, Referee in Bankruptcy, 280 Broadway. ROSENBERG & BALL, Attorney for Trustee, 74 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MITCHELL DRUG CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, Jan. 11th, 1927, by order of the Court, at 10:30 A. M., at 2,590 8th Av., Borough of Manhattan, assets of the above bankrupt, consisting of drugs, chemicals, counters, fixtures, etc. ALBERT A. RAPHAEL, Receiver. HERMAN G. ROBBINS, Attorney for Receiver, 32 Court St., Brooklyn, N. Y. Inspection on Jan. 8th and 10th.

Southwest Corner
Centre & Walker Sts.
Superb Location
Fireproof Building
Light 4 Sides
40,000 Sq. Ft.
4 Elevators
OFFICES
SHOWROOMS
Unexcelled Transit Facilities
Reasonable Rent
C. E. HESS
475 Fifth Ave. Lexington 6400

FOR LEASE
13,400 square feet in thoroughly modern concrete factory building. Full service. Excellent rail and water shipping facilities.
NEW YORK DOCK COMPANY
44 Whitehall Street, New York.
Phone Bowling Green 9120.

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Specialists in CHAIN STORE Locations
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APARTMENTS FOR SALE OR TO LET.
Either Never Attempt—or Achieve Perfection
¶Exhibition Apartments
By CALLINGHAM-LLOYD
superbly furnished and decorated as luxurious town homes, are now open for inspection at The Dorset
An apartment hotel; many duplex salons with 18 foot ceilings, occasional roof terraces, serving pantries, refrigeration, and unusual closets.
PAUL LENNON, Manager
Phone Circle 5675
THE DORSET
30 WEST 54th STREET
Adjoining Fifth Avenue
THIS IS A BING & BING BUILDING

Unfurnished—East Side.
JUST OFF FIFTH AVE.
Doctor's Apartment
(Ground Floor)
3 East 85th Street
Splendid location, moderate rental.
Call Penn. 8181 or Your Broker

Unfurnished—West Side.
74 St., 245 West
Bet. Broadway and West End Av.
5 Rooms, 2d Fl.
4 Rooms, 9th Fl.
All rooms extra large size, fine foyers and abundance of closets. Most handsome apartments in this choice central location. Immediate possession.
Rent Reasonable.
See Supt. on Premises.

Hotel George Washington
116 West 72d Street
A High Class Residential Hotel Within 5 minutes of all City activities but away from all noise
FURNISHED AND UNFURNISHED
FURNISHED RATES:
Attractive Rates by Season or Year
Room and Bath, $25 Weekly
Parlor, Bedroom and Bath, $40 Weekly
Restaurant of Unusual Excellence AT MODERATE PRICES

Mortgage Loans.

BUILDERS-OWNERS, SAVE MONEY! Mortgages wanted, Bronx preferred, any amount; we can pay higher prices than competitors as our overhead expenses are small; send particulars; immediate action. N. & W., 1,319 Bristow St., Bronx.

MONEY to loan on 2d mortgages; any amount; principals only. Roosevelt Mortgage Co., Clermont Building, 150-06 Jamaica Av., Jamaica. Phone Jamaica 5890.

MONEY to loan on building and permanent first mortgages; amounts $200,000 up. Clermont Mortgage Corp., 150-06 Jamaica Av., Jamaica. Phone Jamaica 5890.

MORTGAGES,
BUILDING LOANS.
PHOENIX FACTORS, 393 7TH AV.

ATTORNEY has private funds for second mortgages; immediate action. Phone Barclay 8195.

$3,000 THIRD purchase money mortgage for sale; guaranteed; liberal discount. Watkins 2270.

BUILDING LOANS and advances to builders. Advance Funds Corp., 1,440 Broadway.

Mortgage Loans Wanted.

WELL secured mortgages on income property in the finest section of beautiful Miami, Fla., yield 8 per cent. interest and 1 per cent. bonus annually. Lindy Underwood Investments, M 702 Times Downtown.

FIRST mortgage Manhattan dwelling, $13,500 at 6 per cent.; maturity 1935 at 10 per cent. discount; principals only, no commission. Hastie, 201 West 11th St.

WANTED—First mortgages, $100,000, on dock front factory property. A 1278 Times Bronx.

$200,000 2d mortgage, one year, Broadway property; 15 percent. Murray Hill 7789.

Houses and Estates.

Manhattan For Sale or Rent.

85TH, 55 WEST—For sale, private house, 11 large rooms, two baths, extra lavatories, hot water heat; modern improvements; arranged for two families. Owner.

GREENWICH VILLAGE—Unusual opportunity; $4,000 cash down; 18-room house, 25x100, adjoining 7th Av.; one mortgage, 8 years; ideal for alterations, small apartments, furnished rooms. Owner, Watkins 2270.

Queens and Long Island for Sale or Rent.

FLUSHING—Beautiful centre hall Colonial home, landscaped; tax exempt; small carrying expense. DALY, 161-22 Broadway. Flushing 8400.

FOREST HILLS, L. I.—Finely furnished 7 rooms, 4 bedrooms, 2 baths, ready for occupancy; long or short term lease; with or without garage. Call evenings. 188 Ascan Av. Boulevard 8149.

$14,000—1-FAMILY Colonial, best location, Broadway-Flushing, 5 minutes to station; 7 rooms, tiled bath, extra lavatory, garage, plot 40x100, all improvements.
HALLERAN AGENCY,
Broadway and 22d St.
Flushing 0760.

$11,500—HOLLOW-TILE stucco bungalow, built by owner of best materials, 7 rooms, 2 baths, 2-car garage, asbestos roof, plot 60x100, well shrubbed; good section; expensive plot; will make good investment; terms easy. Halleran Agency, Broadway and 22d St. Flushing 0760.

FOR RENT—Lovely 7-room house, acre plot, fruit, shade trees, tennis court, garage, improvements; 4 minutes walk Auburndale station, 24 minutes to Penn station; $75 month. Tel. Ivanhoe 3728.

TEA ROOM for sale, Merrick Road, attractive Colonial building on four lots; no competition; easy terms; good-will gratis. Room 409, 1,457 Broadway.

Westchester County For Sale or Rent.

BRONXVILLE—Attractive homes, honestly valued, easily financed. KIRK, Mount Vernon. Fairbanks 3962.

MOUNT VERNON—For homes, sale or rent, see Anderson Realty Co. Oakwood 8880.

PELHAM, LARCHMONT, MOUNT VERNON HOMES. Write for "Select List." EFROS REALTY CO., 87 Prospect Av., Mt. Vernon.

SCARSDALE.
OWNER'S LOSS, somebody's gain. This English home of CLINKER BRICK CONSTRUCTION with slate roof and steel casement windows is being offered at $3,500 less than the present owner paid for it one year ago; 11 rooms, 3 tiled baths, fireplace, oak floors, Frigidaire system; oil-burning equipment; plot 138x140; many fine cedar trees; $15,000 bank mortgage; full price $28,000; near Greenacres School. LAWRENCE & BRUCE, Station Drive. Tel. 360 Scarsdale.

WHITE PLAINS.
$100 PER MONTH and a little cash BUYS a home in one of the finest residential sections; a new house on a plot 50x100, all improvements; 7 rooms, tiled bath, shower, oak floors; fieldstone log-burning fireplace, lighting fixtures; Detroit Jewel gas range; garage; full price $13,000. LAWRENCE & BRUCE, agents, opposite depot. Tel. 3631 White Plains.

ENGLISH TYPE, brand new, six spacious rooms, sun parlor, breakfast nook, extra lavatory, heated garage, large plot, delightfully wooded; near new Parkway, station and schools; 40 minutes' out; $1,500 cash, balance like rent; price $14,900. Parmalee, 11 West 45th St., New York. Bryant 2728.

GENTLEMAN'S estate for sale, 200 acres, stone mansion; modern, many farm buildings; for quick sale, $125,000; this property is near Katonah. Tel. Port Chester 2605 or 2679, or write E. A. Strout, 3 North Main St., Port Chester, N. Y.

New Jersey For Sale or Rent.

RUTHERFORD, Bergen County, N. J.—Free picture list; houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Lots and Land.

Queens and Long Island

BABYLON, L. I.
I will sell 1,000 or more tax lots in Babylon in the vicinity of Belmont Estates at $30 each. P 150 Times.

BAYSIDE—2 lots, $875 each; easy terms. Kraus, 163-16A Northern Blvd., Flushing.

FLUSHING—Five-lot corner, 2 blocks from Nassau Boulevard, Kissena Boulevard and North Hempstead Boulevard; low price; easy terms; no brokers. Kraus, 163-16A Northern Boulevard, Flushing.

FLUSHING—17 bargain lots, ready for builder; water, gas, electricity, sidewalks, curbs, &c., $975 each; no brokers. Kraus, 163-16A Northern Boulevard, Broadway-Flushing.

FLUSHING apartment sites, one for 6-family houses, another for stores and apartments; easy terms; no brokers. Jaros Kraus Co., A Broadway-Flushing, L. I.

WHITESTONE—Near Whitestone Division L. I. R. R., advocated by Borough President Connolly for acceptance as spur of subway to Grand Central Station, 130 lots, with builders' terms; price includes 5-foot concrete sidewalks; no brokers. Kraus, 163-16A Northern Boulevard, Broadway-Flushing.

INVESTORS—10 lots, $800 each, 10% down, 10% every 4 months; convenient to Whitestone Division and Broadway-Flushing station L. I. R. R.; no brokers. Kraus, 163-16A Northern Boulevard, Station A, Flushing.

34 LOTS, $800 each; 80% subordination; sidewalks included; convenient to bus to new Flushing subway; no brokers. Kraus, 163-16A Northern Boulevard, Broadway-Flushing.

GAS STATION site for sale; only Merrick Road corner available for three miles; near Amityville; right price; easy terms. Room 409, 1,457 Broadway.

STORE plot with builders' terms, ready for taxpayers or stores and apartments; no brokers. J. K., 163-16A Northern Boulevard, Flushing, L. I.

16 LOTS near a bathing beach and golf club, Whitestone, L. I., $750 each; no brokers. Parker, 163-16A Northern Blvd., Flushing.

New Jersey.

FORT LEE, N. J.—Thirty-six improved lots near Palisade Av.; fine residential section; $6,000, third cash, balance three years; best bargain in Fort Lee; also 15 unimproved lots, bridge zone, at $2,000 each. Mrs. Ponsi, 1,593 Centre Av., Fort Lee, N. J.

FORT LEE lots and business property for sale; reasonable prices and terms. Call for inspection. Louis Ponsi, 1,593 Centre Av., Fort Lee, N. J.

Lots and Land Wanted.

BRONX LOTS WANTED.
Mail price and diagram.
Martin L. O'Hara, 2,873 Webster Av., Bronx.

BRONX and Heights lots wanted; brokers protected. Walzer & Sommer, 1,440 B'way.

Farms, Groves and Ranches.

Other Sections For Sale or Rent.

RIVER VALLEY VILLAGE FARM.
130 Acres; State Road; 10 Cows, horses, farm machinery, tools, hay, grain, potatoes, vegetables included; motor bus passes; advantages like a city home; road stand opportunity; level fields; large wire-fenced pastures, spring watered; 500 maples and sugar house; 15 acres woodland, fruit; excellent 8-room house; wonderful views, meadows and river; good 80-foot barn, wagon house, &c.; sacrifice at $5,000 to settle quickly, part cash takes it; picture and details in new illustrated catalogue supplement, copy free. Strout Farm Agency, 255G 4th Av. and 20th St., New York City.

Apartment Houses.

Manhattan-Bronx For Sale or Rent.

VICINITY OF THE NEW GARDEN.
Plot 50x100, price $65,000; cash $20,000, balance on long-term second mortgages. De Rosa, 110 West 34th.

NEAR GRAMERCY PARK—Five-story modern apartment house, 10 families; excellent investment; reasonable terms. Graute, 213 East 17th.

LONG-TERM LEASE for sale, apartment house, Times Square. 877 7th Av., florist.

Apartment Houses Wanted.

$5,000 INVEST 5-story negro flat, good condition. Hotchkiss, 2,112 Harrison Av.

Hotel Properties.

All Sections For Sale or Rent.

VARIOUS apartment houses, 150-300 rooms, to lease in their entirety, which if furnished would make excellent rooming propositions; 21-year leases; after allowances for vacancies some will break even on an income of $8 per week furnished. Alfred Jenkins, 100 East 42d St.

Buildings and Factories.

Manhattan-Bronx For Sale or Rent.

30TH, 448-450 WEST—Lease 5-story and basement, 50x100; high ceilings; floors heavy capacity; driveway.

BROADWAY, 4,601 (196th St.)—3-story building containing 12 rooms; 1st floor suitable automobile accessories, paint shop, &c.; $1,800. WM. A. WHITE & SONS, 46 Cedar St., John 5700.

PARK AV., 1,504 (110th St.)—Two-story fireproof building, first-class condition; 6 rooms upstairs, downstairs suitable for garage, steam laundry or any manufacturing business. Inquire Westchester 7838.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 8714.

WAREHOUSE, 5-STORY, 154 W. 19TH ST.
High ceilings, heavy floors, elevator;
24,000 feet for $9,600. Vanderbilt 8092.

FOR SALE.
Six-story loft building; cash $10,000 down.
398 1st Av. Ashland 5255.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY,
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL
BUILD TO SUIT.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7080.

TO LEASE, whole or part, with or without power and live steam, 2-story building 45x100; 1-story building, 80x100; steam heat and light. 350-365 Morgan Av. Apply 366 Morgan Av., Brooklyn.

Lofts and Floors.

Manhattan-Bronx For Rent.

23D ST., 64-76 WEST—Small loft to let for contractors, embroiderers, &c.; $1,000 per annum up. Renting agent on premises, Room 414.

24TH, 121-123 EAST—3,000-5,000 square feet, light lofts; 12-story fireproof building, sprinkler system; minimum insurance rate. Apply Superintendent, 118 East 28th St.

26TH, 151 WEST—Complete furrier and dress shops including fixtures and Holmes protection; rent $1,200-$2,000. Apply Room 808, Alpher Leasing Corp., Lackawanna 4470.

25-27 WEST 37TH ST.
Skylight loft; sprinkler building; light on all sides. Phone Vand. 4577.

47TH, 26 WEST (5th Av.)—Light lofts; new building. Biloon, Bryant 6435.

50TH, 22 EAST—First floor of small building for rent; approximately 40x15 feet; interior decorator, similar business; display window, excellent location; facilities. Duval Galleries.

51ST, 231 WEST—LOFT TO LET. CIRCLE 6136.

53D, 127-129 WEST—Fireproof loft, 35x100; no posts; heated, automobile, elevator service. Owner, Telephone Circle 1740.

57TH, WEST—Loft, 1,700 feet, freight elevator, fireproof; $60. Barclay 1046.

107TH, 409-411-413 EAST—Loft to lease, month free rent; 5,000 sq. ft. each floor; heat, power. Derrice & Co., 338 East 110th. Lehigh 6027.

GREENE ST., 53—Light loft, manufacturing; 33x80; heat, elevator, electricity; $1,500. Apply Superintendent on premises, or REMCO, 230 West 99th. Riverside 1300.

LIGHT LOFTS,
OFFICES AND SHOWROOMS,
122 FIFTH AV.
This is a first-class fireproof building, 100% sprinklers, low insurance; seven elevators; light manufacturing allowed; all-night and Sunday watchman and elevator service; low rents.
SPACE, $900 PER YEAR;
SPACE, $1,100 PER YEAR;
SPACE, $1,500 PER YEAR;
SPACE, $2,700 PER YEAR.
SPACE, $3,900 PER YEAR.
131 WEST 24TH ST.,
Lofts for manufacturing and store,
$900 to $3,200 per year.
E. SHARUM CO., 122 5th Av
Room 808. Tel. Watkins 1878

50x100 LOFTS,
237 LAFAYETTE ST.,
near Spring St. subway station.
11TH AND 12TH FLOORS.
Fireproof; manufacturing; 100% sprinkler.
Light on four sides; possession now.
BRETT & WYCKOFF,
385 Madison Av. VANderbilt 3535.

A TOP LOFT.
16 West 32d St.—Excellent permanent light, including skylights; 66x100; full sprinkled; also pent house; very low insurance rate. Apply Riker, 16 West 32d St., or your own broker.

DESIRABLE lofts, steam heat, electric elevators; 128 Bleecker St., 25x100.
133 West 24th, 25x110.
343 West 26th, 50x64 (200 lbs. capacity).
OWNER, Wisconsin 0215.

LOFT, 75x100; sprinkler, freight elevator; suitable for woodworking or furniture manufacturing. Crescent, 510 East 72d.

12,500 FEET, 8,500 feet, fireproof, sprinklers, very light. Hergert, 422 East 53d.

Stores.

Manhattan-Bronx For Sale or Rent.

28TH, 118 EAST (Arcade Building)—Small and large stores, light and attractive; immediate possession. Telephone Madison Square 9842.

30TH (between Madison and 4th Avs.)—Store, 18x75; $2,200. Iscoe, Chickering 7166.

34TH ST., 328 EAST—Store, good location, suitable any business; $40.

47TH, 23 WEST—Large store and basement; long lease. Bloom, Bryant 6435.

AMSTERDAM AV. (60th St.)—Store for rent, suitable for any business; reasonable rent. Apply Grade Realty Co., Inc., 405 Lexington Av. Vanderbilt 0536-7529.

MADISON AV., 927—Rear basement store to rent by month, $25. Inquire PREMISES or WM. A. WHITE & SONS, 46 Cedar St., John 5700.

MADISON AV., 807 (68th)—Small store, first floor, $150 month; show window.

MOTT AV., 371 (near 144th St.)—Store, suitable for automobile showroom and for any business in the automobile line; also any other business. Apply 209 East 144th St.

Other Sections For Sale or Rent.

RETAIL stands to let in Centre Market, Newark, N. J., the business heart of 1,000,000 population; splendid chance for dealers in meats, delicatessen, bread, cake or groceries; good opportunity for specialized products; greatest retail market in the world; local and out-of-town trade sure to come to hustlers; write or call at office. Address Francis E. Corbitt, Supervisor.

Offices.

Manhattan-Bronx For Rent.

5TH AV., 522—Guarantee Trust Building; small private office, furnished or unfurnished; Room 530. Vanderbilt 8235.

5TH AV., 500 (corner 42d St.)—Desirable light offices for $40 per month. See Mr. Jamieson, Room 205.

5TH AV., 246 (28th)—Furnished private office, telephone, stenographer; $25 monthly. Bruck.

7TH AV., 570 (Room 801)—Office space or private office; reasonable to reliable tenants; service if wanted.

28TH ST., 118 EAST—Offices, skylights and others; 10-story building. Superintendent.

34TH, 249 WEST—Furnished offices and showrooms to let; $35 up. Inquire Supt.

41ST, 18 EAST (Suite 705)—Small attractive office, furnished, unfurnished; bargain rental.

42D, 152 WEST (Room 1227)—Large office, with waiting room space; completely furnished; telephone service; rental $75.

57TH, 250 WEST (Fisk Building, Room 808)—Private office completely furnished with telephone and stenography service; also use of reception room. Oriental Distributing Corp., Columbus 4419.

57TH, 123 EAST—From Jan. 1, small room, ground floor; service; connected with decorator's studio. Colton, Plaza 6605.

BROAD ST., 25—Part office, furnished, $25; mailing address, $5. Room 1538.

BROADWAY, 150 — Unusual opportunity; available for immediate rental, two or three private offices with stenographic room en suite with large private office with four outside windows; reasonable rent. Call 10th floor, or Rector 2081.

BROADWAY, 925 (or 5th Av. address)—Furnished private offices; best service in city; desk privilege; private office, $15 up; mail, $4. Wm W Shaw

BROADWAY, 1,201 (29th)—Private office, elegantly furnished, $25; private desk, $10-$15; complete service; mail privilege, $5. Brown.

BROADWAY, 1,658 (51st)—Completely furnished private office; telephone service; reasonable. Room 408.

BROADWAY, 32—Small office, furnished; modern building. Hanover 2880.

BUSH Building, 130 West 42—Front office, sublet until May, 1930, at reasonable rental; approximately 300 sq. ft. Taylor-Fichter Steel Construction Co., 570 7th Av. Longacre 2806.

COLUMBUS CIRCLE, 5.
GOOD LIGHT OFFICE, $35.
Ask for Mr. Chezar at elevator.

PARK ROW BUILDING,
13-21 Park Row.
Offices, single or suites, $35 up.
BEST TRANSIT FACILITIES.
Agent, Room 217. Tel. Barclay 7067.

PARK ROW, 15—Will sublet office at sacrifice; Room 604. Barclay 1046.

Offices.

Manhattan-Bronx For Rent.

OFFICES,
$20 month and up.
Also a few completely furnished.
236 West 55th St.,
at Broadway.

OFFICES, best section, 307 East Fordham Road, near Windsor Theatre; large show window; front and rear office. Phone Raymond 6928.

IF YOU WANT AN OFFICE, ANY SECTION, SIZE OR RENTAL, APPLY 500 5TH AV., ROOM 309. PHONE PENN. 1365.

SUBLET 12x13 office with complete service; $50 per month. Suite 801, 450 4th Av.

ONE large light office or part of office. 1,440 Broadway. Room 1658.

Desk Room.

Manhattan-Bronx For Rent.

5TH AV., 311 (Suite 209)—Mail address, telephone messages carefully taken; use of desk; $5 monthly. Lexington 9083.

5TH AV., 246—Share furnished office, telephone, stenographer, $15; mail address, $5.

5TH AV., 509 (near 42d St.)—Mail, telephone privileges; $2.50. Room 901.

34TH, 19 WEST—Desk $15, private office $20, phone or mail service $3. Levin.

40TH, 15 EAST (Room 707)—Mail, telephone privileges; $2 month; individual service.

BROAD ST., 25—Including telephone, $25; mailing address only, $5. Room 1538.

BROADWAY, 200—Mail privilege; desk room; splendid service. Room 404.

BROADWAY, 1,457 (42d St.)—Desk space Room 813.

CHURCH ST., 6 (Room 505)—Large desk; stenographer and telephone; reasonable.

CHURCH ST., 125—Desk, $10; office, furnished, services, $20; mail $3. Nelles.

DESK ROOM—TIMES SQUARE.
Private office, $15; complete telephone and stenographic service. Suite 1121, Knickerbocker Building.

$5 MONTHLY, mail received, hall directory listings, phone messages taken, use typewriter machine. Typewriter Exchange, 10 West 28th.

PRIVATE OFFICE, one occupant only; reasonable. Room 42, 25 West Broadway. Telephone.

DESK ROOM, 258 Broadway, corner Warren St.; all conveniences; $15. Room 415.

Business Places (Miscellaneous).

All Sections For Sale or Rent.

8TH AV., 665—To lease, space for dentist, beauty parlor or light manufacturing; large windows overlooking 42d St.; 1st floor; reasonable. Kurkjian, Longacre 9374.

8TH AV., 2,289 (123d)—Very desirable business corner; newly renovated; low rent; proposition to live wires. Monument 6369.

23D, 345-7 WEST—GRAYSTONE STUDIO. Large basement, suitable business, tea room; reconstructed building; 32 non-housekeeping apartments.

31ST, 110 EAST—Showroom suitable for business or professional; $80. Longacre 5981.

83D ST., 58 WEST—Studio for rent, suitable for school, club or drawing studio. Apply superintendent or Richard A. Abramson. Telephone Bryant 4094. 46 West 46th St.

BOWERY, 353—Stores and 3 floors, fully rented; sacrifice quick buyer. Inquire Dry Dock Fixture, 331 Bowery.

IMMEDIATE possession; entire floor offices, Manufacturers' Trust Bldg., 1,819 Broadway, Columbus Circle; 5,330 square feet; also 1,784 square feet on another floor, suitable large department circularizing, &c. Inquire Building Supt.

FOR RENT—Part of small store, combine with ticket office. Call 228 West 42d.

Business Places Wanted.

GASOLINE station or plots wanted; Manhattan, Brooklyn, Bronx. Walter Loeb, 1,457 Broadway. Suite 813.

SHOWROOM, about 400 sq. ft.; between 23d and 40th Sts., Madison and 7th Avs. Alfred Muncer, 212 East 99th St.

MAIL and telephone privileges desired. D. Reingold, 6 East 46th, New York City.

Apartments Furnished—Manhattan.

Apartments of Miscellaneous Rooms.

32D, 11 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED, OUTSIDE ROOMS AND SUITES; COMPLETE HOTEL SERVICE, RESTAURANT; WEEKLY RATES. SINGLE ROOMS, $17 UP; DOUBLE ROOMS $25 UP; TWO-ROOM SUITES, $35 TO $45 UP; ALL WITH PRIVATE BATH. CALEDONIA 4700.

37TH, 130 EAST—Corner room, 4 windows, outside bathroom, large closets, elevator; $120 monthly; lease October. Apply Supt.

44TH, 152 WEST—Now ready, new, beautifully furnished 2-3 rooms, showers, tiled baths, kitchenettes, parquet; maid service.

45TH ST., 325 WEST (The Whitby, "A Home in the Heart of Things")—1-2-3 and 4 rooms, kitchenette or kitchen, now leasing for immediate possession; bright, sunny apartments, beautifully furnished; rentals from $93; maid service; valet available.

45TH, 341 WEST (HILDONA COURT). Elevator apartments, 1, 2 and 3 rooms and bath, showers, kitchen, kitchenette, all newly furnished and decorated; $75 to $125 monthly and up. Longacre 3560.

57TH, 340 WEST (just off Broadway—MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED; MAID, VALET SERVICE; 2 AND 3 ROOMS; $90 MONTHLY.

59TH, 38 WEST—2-3 room, kitchenette apartments, overlooking park; monthly, yearly.

60TH, 18 EAST—One, two, three rooms, bath; special rate day, week, month, year. San Jacinto Hotel.

61ST, 10 WEST (HOTEL PASADENA, corner Broadway)—Low rates on beautifully furnished modern two, three, four large room apartments; overlooking Central Park; continuous elevator, restaurant, telephone and maid service. Columbus 7127.

64TH, 23 WEST.
Two and 3 room apartments, real kitchen, elevator; fireproof building; well furnished.

69TH ST., 245 WEST—2-3 ROOMS, KITCHENETTE AND BATH, $75 UP; COMPLETE HOUSEKEEPING; REFERENCES.

72D, 157 EAST (The Lexington)—One, two, three rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merrit on premises. Open evenings.

72D, 176 WEST. TRAFALGAR 1203.
H. DINGLEMAN, AGENCY.
Renting specialist, long established, select lists.

98TH, 305 WEST (Schuyler Arms)—Two, three, four room apartments, furnished; full hotel service; kitchen and kitchenette; weekly and monthly terms. Riverside 6100.

110TH ST. AND COLUMBUS AV.
High-class elevator apartments, 1, 2 and 3 rooms; $50 monthly and up; also weekly rates; references essential. Apply 410 Cathedral Parkway. Academy 0613. Open evenings and Sundays.

116TH, 371 WEST.
Thirty complete, newly furnished, decorated apartments, 1 to 4 rms., elevator; reasonable.

122D, 416 WEST (Morningside Drive)—Delightful location, heights overlooking Morningside Park; residence club, near Columbia; choice environment; attractive general reception rooms; housekeeping room for 2, with kitchenette, $14; suits, 1, 2, 3 rooms and large kitchen, $16, $25, $33 week; no transients.

WASHINGTON PLACE, 79 (Colbourne)—Suites, single rooms, meals; transients. Spring 8620.

WAVERLY PLACE, 103 (Hotel Earle)—Attractive 2 and 3 room suites with meals; very reasonable prices.

NEW ELEVATOR APARTMENTS, overlooking garden; one and four large rooms; lease; reference; low rental; 451 West 23d (London Terrace). Dr. Cloud, resident owner, Chelsea 3941. Opportunity.

WE offer only personally inspected houses, apartments, co-operatives; furnished, unfurnished; country properties.
MRS. BEDALL AND MRS. DURANT,
522 5th Av. at 44th. Murray Hill 2685-4232

BEAUTIFULLY furnished sublets: Winter season; 1-9 rooms, $150-$1,000 month. M. M. Hayward & Co., 12 E. 61st St. Regent 1368.

Apartments of One, Two Rooms.

5TH AV. (54th)—1-2 ROOMS AND BATH, ELEVATOR, STEAM HEAT, MAID SERVICE; HIGH-CLASS. CIRCLE 1980.

19TH, 131 EAST—Attractively furnished 2 rooms, bath, fireplace, heat, light, telephone; 1-2 persons; $125 month; references. Gramercy 3191, before 10 A. M.

23D, 345-7 WEST (Graystone Studio). Newly furnished apartments of 2 rooms with service; $83.33 month; references required.

Real Estate, Steamships, Resorts and Business Page Display Advertisements for Daily Edition Must Be Received Before

3 P. M. *DAILY*

All Other Advertisements Before 4 P. M. Advertisements for the Classified Sections Next Sunday, Except Display Real Estate, Must Be Received Before

8 P. M. *TODAY*

Display Real Estate Before Midnight Thursday

The New York Times

TIMES BUILDING—Times Square.
TIMES BUILDING—Subway Level.
TIMES ANNEX—43d St., W. of B'way.
DOWNTOWN—7 Beekman St.
WALL STREET—165 Broadway.
HARLEM—137 West 125th St.
BROOKLYN—300 Washington St.
BRONX—2,829 Third Av. (149th St.).
FORDHAM—120 E. Fordham Road.

Plain or handsomely furnished apartments suitably classified.

Apartments to Let Furnished and Unfurnished

65 cents an agate line daily; 70 cents Sunday. Telephone LACkawanna 1000

In answering advertisements investigate offers personally.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

38TH ST., 128 EAST—One-room, bath, newly decorated bachelor apartment; suitable for one; furnished or unfurnished.

39TH, 52 WEST—Two-room studio, kitchenette, bath; outside rooms; light, attractive; $90.

44TH ST., 141 EAST ("The Woolsey")—Two rooms, bath and kitchenette; attractively furnished; now leasing for immediate occupancy; rentals from $132.50; thoroughly modern, elevator building in Grand Central zone. Apply superintendent.

46TH, 256 WEST—Maid service, private bath; $15 weekly. Superintendent.

49TH ST., 31 EAST.
(Near Madison Avenue.)
Attractively furnished single rooms with running water, convenient to bath and shower; full hotel service.
HOTEL NEW WESTON.
Telephone Plaza 0590.

49TH, 47 WEST—One and two rooms, bath, kitchenette, telephone, elevator. Lisette.

52D, 223 WEST (COR. B'WAY)—MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED, HOTEL SERVICE; 1 ROOM, BATH, $18 WEEKLY UP; 2 ROOMS, BATH, $25 WEEKLY UP; REFERENCES.

54TH ST., 40 EAST (Hotel Weylin)—To sublet one or two months, corner apartment, sunny, two rooms and bath; owner's furniture. Apartment 304.

55TH (CORNER 7TH AV.)
(THE REGAL)—MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM AND BATH, $90; 2 ROOMS, $120 UP; REFERENCES.

56TH, 208 WEST (HOTEL THORNDYKE).
Unusually low rates, $18 week and up for living room, bedroom, bath.
FULL HOTEL SERVICE.

59TH, 38 WEST—Sublet two rooms, bath, kitchenette, overlooking park; handsomely, completely furnished; victrola, radio, dishes. Worthing apartment.

60TH, 106 EAST—Two rooms and bath; maid service, electric lights. Call Vanderbilt 4649.

61ST, 136 EAST—Beautifully appointed floor; two immense rooms, immaculate; charmingly furnished.

61ST, 164 EAST—Two rooms, bath, attractively furnished; newly decorated, fireplace; references.

61ST, 53 EAST—Unique, beautiful floor, semi-duplex; complete housekeeping; delightful furnishings.

67TH ST., 123 WEST (corner Broadway)—1 room and bath apartment with disappearing bed, foyer and dressing room, nicely furnished; refined and quiet; $100.

68TH, 57 WEST—Two rooms, bath, kitchen; beautifully furnished, piano, phone; complete housekeeping; front; southern exposure; $135.

68TH, 54 WEST—Spacious one-room studio, private bath, Hardman piano, steam heat, open fireplace, parquet floors; $90.

68TH, 74 WEST—Two rooms, dining alcove; newly furnished. Inquire Superintendent.

69TH, 19 WEST (Hotel Congress Apts.)—Beautiful one and two rooms bath, suites; full hotel service; by week, month or year.

69TH, 140 WEST (cor. Bway.)—1-room suite, $900-$1,100; 2 rooms, $1,700-$1,900. Yaeger.

71ST, 167 WEST.
At Broadway, opposite Hotel Alamac, two rooms, beautifully furnished, scrupulously clean; catering to refined people; apartment hotel, $90 to $115 per month. Susquehanna 4257.

71ST ST., 54 WEST—2 rooms, bath; beautifully furnished. Trafalgar 9605.

72D, 118 WEST, HOTEL EARLTON—CONVENIENT ELEVATED, SUBWAY, BUS, SURFACE LINES; PARLOR, BEDROOM, BATH; FULL HOTEL SERVICE, RESTAURANT; WEEKLY, MONTHLY; LOW RENTAL. ENDICOTT 8545.

74TH, 130 WEST—High-class two rooms, kitchenette, bath, twin beds, piano; suitable 3; maid service; $35.

74TH, 109 WEST—Beautiful apartment, 2 rooms, bath, modern improvements. Superintendent, premises.

76TH (344 West End)—Elegantly furnished 2 rooms; piano; housekeeping; $150 month.

76TH, 105 WEST—Front parlor, partitioned-off bedroom, private bath; $85 monthly.

83D, 68 WEST—Attractive newly furnished one, two room apartment, bath, kitchen.

84TH, WEST (Hotel Rensby)—Two light, airy rooms and bath; modern, comfortable, tastefully furnished; beautiful view; rent reasonable.

86TH, 309 WEST—Sublet 2-room suite; maid service; apartment hotel; $125.

87TH, 323 WEST (Riverside)—Independent large front parlor, bath; 1-2 gentlemen; $85.

88TH, 316 WEST—Attractive front parlor, kitchenette arrangement, semi-private bath; suitable business couple or gentlemen. Schuyler 8327

91ST, 27 WEST—HIGH-CLASS FURNISHED APARTMENTS; SINGLE ROOMS, $25; ROOM AND BATH, $40; TWO ROOMS AND BATH, $85.

93D ST. AND MADISON AV. (Hotel Ashton)—1 and 2 room suites, with private bath, $17.50 to $35 weekly; fully furnished, hotel service; convenient to all transportation. Lenox 0272

103D, 202 WEST—Parlor, bedroom and bath suites; splendid daylight; $25 a week; single rooms from $10 a week with complete, efficient hotel service and restaurant. Clendening, Academy 3510.

143D, 561 WEST—Two light, attractive rooms, kitchenette; twin beds; running water; elevator; $20. Brewer, Apt. 53.

168TH ST., 136 WEST—2-room, kitchenette; new house; tastefully furnished; reasonable. Hermann. Telephone Jerome 3654.

BROADWAY & 54TH ST. (HOTEL CUMBERLAND)—CHOICE SUITES; PARLOR, BEDROOM AND BATH, $35, $40, $45 PER WEEK.

CARNEGIE HALL, 100—Large studio, kitchenette, bath; completely furnished. Circle 1350.

GREENWICH AV., 53—Two rooms, fireplace, electricity; cooking privilege; partially furnished. Adams.

MINETTA LANE, 21—Two rooms, housekeeping; fireplace; three exposures; $70. Evenings, Earle.

2 ROOMS, kitchenette, bath, newly furnished; will sell contents at sacrifice; no dealers; lease preferred. Telephone Riverside 3574.

CHEERY double room, bath; in apartment; $77. Lexington 3560.

Apartments of Three, Four, Five Rooms.

23D, 347 WEST (Graystone Studio).
Beautifully furnished 5-room front apartment.

24TH, 130 EAST (Apt. C4)—Three-room studio apartment; kitchenette, bath; all modern improvements; two open fireplaces; attractively furnished; newly renovated building.

45TH, 325 WEST—Furnished 3-room apartment to sublease; apartment may be seen after 1 P. M.

51ST, 34 EAST (just west of Park Av.)—3 rooms and bath, kitchen; southern exposure; meal service. Apply Supt. on premises, or Fred F. French Management Co., 350 Madison Av. Vanderbilt 6320.

52D, 67 WEST—Attractive apartment, living room, bedroom, bath and kitchen; from Jan. 1. Vanderbilt 3320.

55TH (1,730 Broadway, 7th floor, south)—Four rooms (piano); until June. Supt.

57TH, 424 EAST—Three-room kitchen and bath, furnished or unfurnished; suitable for bachelor; reasonable rent; shown by appointment. Plaza 2713 or Plaza 1008.

60TH, 111 EAST—Two bedrooms, 1 with fireplace, 2 baths and shower, foyer hall, kitchen, large living room with leaded glass bay windows and fireplace, entire floor, garden and street exposure; beautifully furnished, $250 monthly, Winter months; less by year. See Janitor between 10 and 4. Telephone Ashland 8439.

63D, 105 EAST—Going abroad, will rent my beautifully furnished 2 rooms and real kitchen apartment; silver, linen, baby grand piano, radio. Rhinelander 10419.

67TH, 136 EAST—Sublet four rooms, cooperative apartment; three months. Rhinelander 5007.

68TH, 74 WEST (Apt. 10C)—Newly decorated, beautifully refurnished sunny, modern apartment, radio, real kitchen, maid service.

74TH, 7 WEST.
Four beautiful rooms, entire second floor; beautifully furnished; all modern improvements; piano.

75TH, WEST—Sublet, 3 months longer, attractively furnished living room, bedroom, kitchen; southern exposure; elevator building. Trafalgar 8935.

76TH, 304 WEST—Beautifully furnished living room, bedroom, kitchenette, bath; maid service; $155-$170 month.

100TH, 215 WEST—Three-room, elevator apartments, complete kitchen, telephone; $20 weekly.

113TH, 536 WEST—Five beautiful outside rooms; elevator, piano; $165; immediate. (22.)

160TH, 436 WEST—Beautifully furnished 3 rooms, private telephone; reasonable. Apply Superintendent all week. Shubert.

CENTRAL PARK WEST, 295—Three rooms, elevator apartment, kitchenette, front, strictly clean, newly furnished; $150 monthly. Inquire Supt

GREENWICH VILLAGE—Charming two rooms, kitchen, bath; rent $40; sell furniture $250. Call Canal 6608, 9 to 5.

PARK AV., 1,229-35, AT 95TH.
Four luxuriously furnished rooms, main floor front; references; $150, Apt. 4.

Apartments Furnished—Manhattan.

Apartments of Three, Four, Five Rooms.

RIVERSIDE, 549—Exceptional four-room sublet, usual bargain; desirable couple. Morningside 4960.

WEST END AV., 574 (Corner 88th St.)—Going to California, will lease furnished or unfurnished until 1929 my completely furnished 5 rooms and 2 baths, large foyer apartment, or will sell furniture at a sacrifice. Apply G. W. Bishop, 5600 Schuyler.

LEAVING city; will sell or sublet well furnished apartment; three rooms and bath; open fireplace; Washington Sq. section. W 270 Times.

THREE ROOMS, beautifully furnished, between Park and Madison Avs.; business people preferred. Plaza 9824.

Apartments of Six Rooms and Over.

85TH, 330 WEST—7 rooms, 2 baths, smartly decorated rich mahogany furniture, Steinway concert grand; reasonable. Call.

PARK AV., 277 (47th)—Handsomely furnished, large foyer, living room, grand piano, breakfast room; faces garden. Apartment 6R. Call all day Saturday, Sunday or evenings. Phone Murray Hill 5200.

BACHELOR wishes to share with gentleman his well-furnished 6-room front apartment, Riverside Drive, near 116th St. Telephone Cathedral 1157, from 6-8 P. M., or E 990 Times Downtown.

Apartments Unfurnished—Manhattan

Apartments of Miscellaneous Rooms.

35TH, 19 WEST—2 and 3 room apartments, beautifully decorated, kitchenette, showers, &c. Talbot & Co.

45TH ST., 325 WEST (The Whitby, "A Home in the Heart of Things")—1, 2, 3 and 4 rooms, kitchenette or kitchen; now leasing for immediate possession; rentals from $83; maid and valet service; excellent location; attractively furnished if desired.

50TH, 70 WEST—Two rooms, $17; 3 rooms, kitchenette, $90. Circle 0031.

53D, 161 EAST—2-3 room apartments, improvements; "L," subway; rent $45-$60.

55TH ST., 100 WEST (corner of 6th Av.)—NEW FIREPROOF, 15-story housekeeping apartment house; 2-3-4 rooms, beautifully arranged; 1 and 2 baths; fireplaces and dining alcoves; leases now being made; moderate rentals. Apply on premises or to GAINES, VAN NOSTRAND & MORRISON, Inc., 383 Madison Av. Telephone Vanderbilt 5825.

72D, 157 EAST (The Lexington)—One, two, three rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merrit on premises. Open evenings.

86TH, 76 WEST—4, 5, 6, 7 rooms; every improvement; rent reasonable.

110TH, 225 WEST.
5 and 6 room elevator apartments; handy for transportation; reasonable rents.

144TH, 510 WEST (Broadway)—Elevator, special decorations, 4-5-6 rooms; reasonable.

153D ST. CORNER (3,681 BROADWAY).
Choice elevator apartment, facing Broadway, overlooking park and river for miles. 5, 6, also 7 rooms.

172D ST., 601 WEST (corner St. Nicholas)—Elevator apartment, 5-6 rooms, front, light; latest decorations; $65-$87.

FORT WASHINGTON AV., 370—High-class elevator apartment house; 3-4-5-6 rooms, 1 and 2 baths; very large outside rooms; renting agent on premises. Wadsworth 6033.

NORTHERN AV., 42 & 50—3-4-5-6 rooms, all modern improvements. Apply on premises.

PARK AV., 985 (corner 84th St.)—5 and 8 room apartments in a 15-story building of the finest type, large rooms, excellently arranged; from $4,320. Apply Supt., or Douglas L. Elliman & Co., 15 East 49th St. Plaza 9200.

RIVERSIDE DRIVE, 362 (100th)—High-class elevator apartments, 5-7-8-10 rooms, baths; moderate rent; inspection invited.

RIVERSIDE DRIVE (621 West 135th)—Five rooms, $75; 6 rooms, $100; concessions.

ST. NICHOLAS AV., 940 (northeast corner 157th St.)—3-4-5-6 rooms, modern elevator building; 1 block from school; low rental.

WASHINGTON SQUARE SECTION (38 West 9th)—6, 7 large rooms, 2 baths, open fireplaces; elevator; also 3, 4 rooms, bath; elevator; improvements. Stuyvesant 1212.

ARDEN TOWERS.
UPPER MANHATTAN'S FINEST
ELEVATOR APARTMENTS.
52-60 Arden St., corner Sherman Av.
2½ blocks southwest of
Dyckman St. subway station.
2 ROOMS, $48 to $52.
3 ROOMS, $60 to $75.
4 ROOMS, $80 to $95.
5 ROOMS, $105 to $125.
DINING ALCOVES—LARGE FOYERS.
READY FOR OCCUPANCY.

APARTMENTS TO LET.
113th, 536 West—6-7 rooms.
124th, 534 West—3 rooms, $60.
139th, 602 West—6 rooms, $110.
143d, 615 West—6 rooms, $100.
179th (41 Pinehurst)—5 rooms, $85.
186th, 507 West—5 rooms, $65.
Owners management. Concessions.
VAN BUREN REALTY CO.,
565 5th Av. (46th St.). Vanderbilt 2956.

Apartments of One, Two Rooms.

5TH AV., 12—Magnificent one and two room suites, beautifully furnished and unfurnished; yearly lease, $70 and upward.

11TH ST., 270 WEST (Tudor Arms)—Artistic large room with Murphy doorbed, kitchen, bath, 3 closets, $80 per month; also 2 rooms.

12TH, 23 WEST—Attractive 2 rooms and bath apartment, 2d floor front, open fireplace. See Supt.

31ST, 108 EAST—Two rooms, kitchenette, bath; reasonable rent. Longacre 5981.

44TH ST., 141 EAST, "The Woolsey"—2 rooms, bath and kitchenette from $112.50; now leasing for immediate occupancy; modern elevator apartment in central location. Apply Superintendent.

45TH, 210 EAST—2-room apartment, bath, shower, heat and hot water; suitable for business people; owner on premises; references required; $60. Murray Hill 5813.

50TH, 3 WEST—2 large rooms, north and south exposure, bath, kitchenette.

51ST, 40 EAST—Small elevator apartments, modern improvements, large closets, door service.

53D, 11 EAST—Two rooms, kitchenette, bath. Premises or Chelsea 9790.

54TH ST., 241-5 WEST, near Bway.—Two rooms, kitchenette, bath; all improvements; $75 to $90. Agt on premises; tel. Columbus 6660.

57TH, 44 WEST.
TWO LARGE ROOMS AND BATH.
PRIVATE ROOF, UNUSUAL OPPORTUNITY

60TH ST., 22 EAST—Living room, bedroom, serving pantry, bath; in new Art Building; moderate rental includes maid service.

61ST, 164 EAST—Two rooms, bath; newly decorated; fireplace; southern exposure; references.

69TH, 140 WEST (cor. B'way)—1-room suite, $700-$900; 2 rooms, $1,500-$1,700. Yeager.

70TH ST., COR. BROADWAY,
THE NEVADA, 2,025 BROADWAY.
2 rooms, bath and kitchenette,
to sublet very reasonably.
Manager on premises. Trafalgar 2051.

78TH, 302 WEST—Attractively remodeled, 2 large rooms, bath, kitchenette; $100 monthly.

85TH ST., 250 WEST—14-story, unusual 2-room, bath, kitchenette apartment; $1,200.

86TH, 124 WEST—Wonderful studio suite, north light, sunny bedroom, tiled bathroom, parquet floors; open fireplaces; steam; electric.

113TH ST., 141 WEST—2 rooms, bath, kitchenette, paneled walls, parquet floors, built-in tubs, thoroughly modern, $60.

CHARLES ST., 74—Charming beautiful apartment, one room, bath, kitchenette, garden; $65.

PARK AV., 17 (Apartment Hotel) (corner 35th St.)—Two rooms, bath, western exposure; meal service, maid service, &c. Fred F. French Management Co., 350 Madison Av Vanderbilt 6320.

STUDIO—Two very large rooms; must dancing, &c.; reasonable. 302 West 78th.

Apartments of Three, Four, Five Rooms.

5TH AV., 1,010 (82d St.)—3-room apartment; southern exposure; unusually large rooms and closets, reasonable; alterations for doctor or dentist, with private entrance. Supt. on premises, or Fred F. French Management Co., 350 Madison Av. Vanderbilt 6320.

5TH AV. (near Washington Square)—Light, sunny 4-room apartment. Stuyvesant 1639.

11TH ST., 270 WEST (Tudor Arms)—Four rooms, housekeeping; moderate rentals; attractive elevator building, near west side express. Phone Stuyvesant 2166.

11TH, 278 WEST—Beautiful floor, remodeled house; 25x60; 3 rooms, 2 alcoves, 2 fireplaces, kitchen, bath; $165.

15TH ST., 211 EAST—Near Stuyvesant Park; 5-room apartments, every convenience; rent reasonable. Inquire janitor, 207 East 15th, or Charles Berlin, 111 East 17th.

15TH, 105 EAST—Elevator apartments, three rooms, kitchenette, bath; $85; also smaller.

16TH, EAST (corner of Livingston Place)—Five-room apartment, all improvements; facing park; low rent. Lexington 8665.

34TH ST., 322 EAST—4 light rooms and bath, hot water, electricity, $33.

40TH ST., 124 EAST (Lexington-Park)—Four sunny rooms, new building, living room 23 feet, large kitchen; $2,500 year.

51ST, 40 EAST—Ground floor, 4 rooms; also entire floor, 20x100; American basement, elevator; suitable doctor, dentist,

Apartments Unfurnished—Manhattan.

Apartments of Three, Four, Five Rooms.

52D, 156 EAST—3 and 4 rooms, a few cozy apartments in modern fireproof building; most convenient of locations; from $1,600 to $2,400. Apply Ferguson, owner, on premises.

54TH, 59 EAST (just west of Park Av.)—4 rooms and bath; southern exposure; fireplaces, kitchen. Apply Supt. on premises, or Fred F. French Management Co., 350 Madison Av. Vanderbilt 6320.

55TH ST., 140 WEST—3 and 4 rooms, furnished at $300 per month or unfurnished from $2,200; a modern building; convenient to both 5th Av. and Broadway. Apply Supt. or DOUGLAS L. ELLIMAN & CO., 15 East 49th St. Plaza 9200.

55TH ST., 345 WEST (near Broadway)—Fireproof apartment; all-night service; 3-4 rooms, some with dining alcove; furnished or unfurnished; $1,600. Superintendent.

56TH ST., 22 WEST—Sunny apartment, entire third floor; large front living room, 2 rear bedrooms, long service hall, kitchen, bath; large closets; telephone in; $175 per month. For inspection see Mr. Fridenberg.

57TH, 424 EAST—3 rooms, kitchen and bath, furnished or unfurnished; suitable for bachelor; reasonable rent; shown by appointment. Plaza 2713 or Plaza 1098.

72D, 37 WEST—Studio, 3 large rooms, 18-foot ceilings, magnificent dining room with mahogany paneling; kitchen and bath, entire second floor; private elevator; very reasonable.

72D, 305 WEST—High-class elevator apartments, 3, 4 and 5 rooms, baths.

73D, 105 WEST—Five large rooms, 2 master bedrooms; southern exposure. Supt.

74TH, 7 WEST.
4 large attractive rooms, entire second floor; modern improvements; will sell furniture.

75TH ST. (310 West End Av.)—Five-room apartment; large living room, oversize closets; very light, new building. Apply 15A.

80TH ST., 111 EAST—5 rooms, 3 baths; near Park Av., southern exposure, living room, 20x19; two masters' bedrooms; from $3,500; also a 4-room physician's office. Apply Superintendent or DOUGLAS L. ELLIMAN & CO., 15 East 49th St. Plaza 9200.

82D, 308 WEST (near Riverside Drive)—Studio apartment, 12th floor; large living room, two bedrooms, two baths; $1,500; excellent restaurant. E. K. Van Winkle, 144 West 72d St. Endicott 0180.

86TH ST., WEST—Sublet charming 3-room apartment, just completed, near Drive. Phone Schuyler 4337 for appointment.

88TH ST., 205 WEST (Hotel Oxford)—Exceptional opportunity, high class three rooms, beautiful apartments; maid service; electric free; $225 month; few left. Schuyler 1364.

90TH ST., 115 EAST—7TH FLOOR, SOUTH; MODERN BUILDING; TWO BEDROOMS, DINING ROOM, LIVING ROOM, KITCHEN, BATH, EXTRA TOILET, FRONT AND SIDE LIGHT. SUPERINTENDENT OR HOLLYDAY & CO., 342 MADISON AV., MURRAY HILL 6641.

90S, ADJOINING PARK AVENUE.
5 rooms, new building; complete service; exclusive; only $2,000. Rhinelander 4188.

95TH, 206 WEST—Five large, light rooms; modern elevator apartment house.

104TH, 115 WEST—4-5 wonderful, modern decoration; sublease; reasonable; phone, elevator.

108TH, 3 WEST—4-5 large rooms; beautiful decoration; elevator, phone; sublet; reasonable.

111TH, 501 WEST—Elevator apartments, 4-5 rooms, facing cathedral; inspection invited.

113TH ST., 535 WEST (near Broadway)—Four rooms, bath; all modern conveniences; high-class, fireproof elevator apartment; rental $100 to $120.

113TH ST., 141 WEST—Four rooms, just finished; built-in tubs, paneled walls, white ranges, parquet floors; $60.

116TH, 435 WEST (opposite Columbia College)—3-room apartment, front; southern exposure; all improvements; rental $85 per month. Inquire superintendent or owner. Vanderbilt 5693.

119TH ST., 420 WEST—Attractive 3 rooms. Apply premises. Phone Bowling Green 6094.

122D, 515 WEST (near Broadway)—Elevator, 4 rooms, facing cathedral; inspection.

124TH ST., 420 WEST—Attractive four-room apartment, $45; opportunity, refined family.

142D (3,485 Broadway)—4-5 rooms, high-class elevator apartment, all improvements, thoroughly renovated, parquet floors throughout; concession.

149TH, 601 WEST (corner Broadway)—Five rooms, all improvements, high class; elevator; reasonable rent. Inquire Supt.

150TH, 470-510 WEST—3-4-5 rooms, all modern improvements. Apply on premises.

151ST, 535 WEST—4 rooms; elevator apartments; all improvements; rent $75.

156TH, 515 WEST—4 and 5 rooms, all modern improvements. Apply on premises.

172D, 735 WEST, and 736 West 173d St.—Three and four rooms; rents reasonable. Apply on premises or office, 135 Haven Av.

189TH, 558 WEST—4 modern outside rooms; will decorate completely; very reasonable.

CENTRAL PARK WEST, 415.
Unusual, well-planned 4-ROOM APARTMENTS, 2 BATHS, 3 toilets; very large rooms, foyers, 5 large closets (cedar), unique breakfast rooms, elevator, refrigeration; reasonable; new 16-story dwelling at 101st St. Agent on premises daily and Sunday.
SLAWSON & HOBBS, 162 West 72d St.

CONVENT AV., 302 (Apt. 7)—Very desirable 4-room outside apartment; first-class; elevator; wonderful neighborhood. Audubon 6890.

GREENWICH VILLAGE (208-210 West 11th)—Choice apartments, 3-4 rooms; large, light; wood-burning fireplaces; all improvements. Superintendent on premises or Barclay 3040.

GREENWICH VILLAGE (135 Washington Place)—Three large rooms, kitchen, bath, modern; $155.

LEXINGTON AV., 814—Five rooms and bath. Superintendent in basement.

RIVERSIDE DRIVE, 51, AT 77TH ST.
Three-room home in a new 15-story building, with electrical refrigeration; magnificent entrance, hall and door service and everything for your comfort and convenience; immediate possession; reasonable rental.

RIVERSIDE DRIVE, 454 (116th St.)—Fireproof apartment, attractive, 4 rooms, bath.

SEAMAN AV., 34-44 (1 block west of Broadway)—3-5 desirable rooms; new building; choicest location; rent reasonable. Agent on premises.

WASHINGTON SQUARE—Four rooms and bath; fireproof house; elevator and hall service. VAN VOORST APARTMENTS, 123 Waverly Place.

WEST END AV., 498 (CORNER 84TH).
12-STORY MODERN BUILDING;
3-4-5 BEAUTIFUL ROOMS.

STUDIO, 3 large rooms, well lighted, bath, elevator service; steam heat; very attractive. Judson Hotel, 53 Washington Square.

APARTMENT, five rooms, all improvements; rent $1,250 a year; third floor; near Riverside, 614 West 114th St.

Apartments of Six Rooms and Over.

5TH AV., 1,010 (82d)—Unusually bright and sunny apartment, 9 rooms, 3 baths; high above all surroundings; will sacrifice. Apply Supt. or phone Rhinelander 7317 or 9467.

58TH ST., 116 EAST—Only one apartment left in this modern 9-story building; 7 rooms, 3 baths, living room 22x16; 2 master bedrooms, 2 maids' rooms; $4,400. Apply Supt. or Douglas L. Elliman & Co., 15 East 49th St. Plaza 9200

77TH ST., 101 WEST—7-room corner apartment, suitable for dentist; immediate possession; rent $115.

82D, 35 WEST (adjacent Central Park)—Six light rooms, southern exposure; fireproof elevator building; low rental.

85TH, 353 WEST—Seven rooms, suitable for physician or otherwise; reasonable rent.

86TH, 120 WEST—High-class elevator apartments, all light; six rooms and baths; moderate rent; inspection invited.

91ST, 124 EAST (Park and Lexington Avs.)—7 rooms; elevator. See Supt.

94TH, 138 EAST (corner Lexington Av.)—Six nice rooms, all improvements; elevator service; reasonable rental. Inquire Supt.

94TH, 306-308 WEST—Exceptional value; 6-8 rooms; elevator apartment.

95TH, 310 WEST—8 rooms, fireproof building; all outside rooms; rent $165.

97TH ST., 308 WEST (NEAR WEST END AV.)—Move downtown near 96th St. subway for same rental you pay uptown; 6 large rooms, high-class elevator building; beautiful entrance; $125 per month up.

111TH, 518 WEST (NEAR B'WAY).
7-room elevator apartment. Apply janitor.

138TH, 620 WEST—Six large, airy rooms, 2 baths, steam heat; quiet private house.

148TH, 505 WEST—Six rooms, steam heat, electric light; convenient to "L" and subway.

157TH ST., 544 WEST
(off subway station)—6 modern, large rooms; elevator apartment; newly decorated; $120.

CENTRAL PARK WEST, 463 (106th)—Eight large, light rooms, bath; decorated; overlooking park; elevator; sublease; rent very reasonable.

CENTRAL PARK WEST, 378 (98th)—Six-room elevator apartments; reasonable; inspection invited.

MADISON AV., 1,070 (81st)—7 unusually large rooms, 2 baths. Supt., premises.

PARK AV., 383—7 and 8 room apartments, between 53d and 54th Sts.; a fine modern building in the finest of locations; from $5,200. Apply Supt. or Douglas L. Elliman & Co., 15 East 49th St. Plaza 9200.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

PARK AV., 815—7 rooms, 3 baths; sublet; immediate possession. Agent, premises.

RIVERSIDE DRIVE, 276 (S. E. cor. 100th St.)—High-class fireproof building; attractive apartment facing Drive; magnificent view of Palisades; 9 and 10 rooms, 3 baths; moderate rental. Supt. or Harted Realty Co., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 417 (S. E. cor. 114th St.)—High-class fireproof elevator building; 8 rooms, 3 baths; corner; unobstructed view of Palisades. Supt. or Cliff Haven Realty Co. Lexington 4240.

RIVERSIDE DRIVE, 610 (corner 138th)—Seven rooms, $135; now ready. Apply premises.

ST. NICHOLAS AV. (southwest corner 150th St.), Plaza Bonair—6-8, elevator; modern, outside; suitable professional; Winter reduction. Edgecombe 4537.

WEST END AV., 780 (S. E. Cor. 98th St.)—High-class fireproof building; attractive apartment facing West End Av., 6 rooms, 3 baths; rental that will interest you. Supt., or Cliff Haven Realty Co. Lexington 4240.

WEST END AV., 498 (COR. 84TH).
12-STORY MODERN BUILDING.
7 ROOMS, 3 BATHS, COR. APARTMENT.
LIBERAL CONCESSIONS.

WEST END AV., 817 (CORNER 100TH).
6-7-8 room elevator apartments; reasonable rents. Apply Superintendent.

WEST END AV., 650—High-class elevator apartments; six rooms, baths; inspection.

WEST END AV., 495—6-8-9-11 rooms. Agent on premises.

Apartments—Bronx

Unfurnished.

176TH ST., 320 EAST (Mount Hope section)—3, 4 rooms. Phone Murray Hill 6410.

BRONX PARK SOUTH, 900 (East 182d St.)—New high-class elevator house, 7 very large rooms, facing park; suitable for doctor or dentist, also similar apartment 5th floor. Inquire superintendent.

BUCHANAN PLACE, 30—3 rooms, newly decorated, near subway and Concourse, $50.

CONCOURSE, 3,034 (cor. 203d St.)—Desirable 3-4 room apartments; rent reasonable.

DAVIDSON AV., 1,985—3 and 4 rooms, $52 and $70.

ELDER AV., 1,209 (near Elder Av. subway station)—Five rooms and bath, steam heat, hot water supply; newly decorated. Apply janitor.

FOX ST., 736—4 rooms, first floor, near Southern Boulevard subway, $60.

VYSE AV., 1,945—3-4-5 room modern apartments; immediate possession.

NEWLY CONSTRUCTED BUILDING.
1,375 AND 1,385 NELSON AV.,
Between Boscobel Av. and West 170th St.
2, 3 AND 4 ROOM APARTMENTS.
Most reasonable rents; immediate occupancy.
Renting Agent or Superintendent on premises.

NEW ELEVATOR APARTMENTS,
1,230-1,240 WOODYCREST AV.,
SOUTH OF 168TH ST., HIGHBRIDGE,
3-4 beautiful, large, light rooms.
Rent very reasonable. Apply premises.

TWO, three, four room apartments, new building; splendid neighborhood (Anderson-Jerome station, 6th and 9th Av. "L"). Noonan, 79 West 162d St. Jerome 4118.

Apartments—Brooklyn

Furnished.

BROOKLYN HEIGHTS—1 room, bath, kitchen; $55. Tel. Triangle 7735.

CLINTON AV. (near Myrtle)—Five rooms, steam, electricity, gas; $80 monthly or $20 weekly. Prospect 2995.

HEIGHTS (109 Montague St.)—3 rooms, cozily furnished; victrola, radio included. Waldman.

Unfurnished.

BROOKLYN HEIGHTS—Modern housekeeping apartment in owner's beautiful old house for two or three adults; quiet neighborhood; perfect light. Main 9856.

BROOKLYN HEIGHTS—Three rooms including kitchen, bath; steam heat; absolutely light. Laurent, 38 Orange St., Telephone Main 4571.

FORT HAMILTON PARKWAY, 8,829 (Alocin Court)—Brooklyn's new high-class elevator apartment, 2-3-4-5 rooms; 2 blocks from B. M. T. subway, 86th St. station. Agent on premises.

Apartments—Queens & Long Island.

Furnished.

KEW GARDENS—Two beautifully furnished apartments for Jan. 1; three rooms and dining alcove and five rooms with a wonderful large living room with real fireplace; splendid layout; all outside rooms; switchboard service, restaurant, garage; near new school and station; bus at door. Kew Bolmer, Virginia 2442.

ROOMS WITH MEALS—In beautiful Kew Gardens, only 18 minutes by train from New York City's busiest district, shopping centre and theatres or 35 minutes by Pierce-Arrow bus from B. Altman & Co.'s store.
KEW GARDENS INN,
Kew Gardens, Long Island.
Delightful sports throughout the year; tennis, dancing, riding, golf, &c.; $25 to $35 per week for one person; $50 to $70 per week for two persons. Richmond Hill 3802.

Unfurnished.

81ST ST., 3,204, Jackson Heights—Corner house, five and six room apartments; all improvements, with garage; excellent opportunity for doctor, dentist.

ASTORIA.
CASINO COURT APARTMENT.
Three rooms, $50; tiled bath, with shower, living room, kitchen and bedroom; 4 rooms $60; tiled bath, with shower, kitchen, living room, dining room and bedroom; all apartments decorated and every modern improvement. 3,219 Steinway Av., corner Broadway. Tel. Astoria 7189 and Flushing 4431.

ASTORIA—New buildings; 2-3-4-room apartments; all latest improvements; ready for occupancy; also stores; good locations; open all day Sundays. J. SZILAGYI, 235 Potter Av.; 23d Av. Block from Ditmars station. Phone Astoria 2477.

CRYSTAL GARDENS (14 minutes from 42d St.)—All large outside rooms, sunshine and air; no courts; beautiful gardens, playgrounds, tennis courts; four, five and six rooms, $65 to $80. 287 Hoyt St., Astoria. Queensboro subway from Grand Central, B. M. T. from Times Square or 2d Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

KEW GARDENS—Apartments for rent; 3 spacious rooms and bath; elevator apartment; 2 blocks from station; $80. Phone Boulevard 2094.

QUEENS GARDEN (JACKSON HEIGHTS)
2 rooms (equal to 3), $64;
3 rooms (equal to 4), $95
In-a-door beds and many other conveniences included. restricted residential section.
Apply premises, between Polk-Roosevelt Avs. (79th and 80th Sts.).
Keasbey-Davies, Inc., Agts. Havemeyer 7559.

Apartments—Westchester.

Furnished.

COMPLETELY furnished apartment of four rooms in new EVELYN COURT; short-term lease. Tel. 122, Mamaroneck, N. Y.

Unfurnished.

LUDLOW-ON-HUDSON.
28 minutes from Grand Central Terminal.
10-minute walk to station.
6 OUTSIDE SUNNY ROOMS.
Newly decorated; open fireplace.
Immediate occupancy; price $100.
MISS LEWIS. TEL. LEXINGTON 3156.
12 EAST 41ST ST., NEW YORK.

SMARTEST APARTMENT
In Westchester.
5 minutes from station; 6 rooms, 2 baths, $225; delightful view; windows facing north, east, south, west.
Murray Hill 4639.

CHARMING 4 ROOMS.
Exclusive building.
Beautiful surroundings, $150.
Murray Hill 8514.

Apartments Wanted

Furnished.

5TH AV., 542. MURRAY HILL 8848.
MRS. DINGLEMAN, RENTING SPECIALIST
List Immediately. Unusual Demand. Select Clientele.

REFINED Christian family with maid desire 4-5 furnished or unfurnished, sunny rooms in private home, preferably near Park; low rent for services pertaining household; references exchanged. C 566 Times.

LADY, 1-2 rooms, west side, uptown; private bath, telephone, all improvements. Boettcher, 477 West 143d. Bradhurst 3619.

STUDIO APARTMENT, January and February; where voice practice is allowed; state rent. L 356 Times.

FURNISHED APARTMENT, two rooms, bath; reasonable; south of 59th St. L 353 Times.

LARGE apartment, below 96th St.; only requirement is comfortableness. F 253 Times.

Unfurnished.

WANTED—Unfurnished 3-room apartment, heat, electricity, first or second floor. Washington Heights, Bronx. Schopp-Dorstling, 18 West 64th.

WANTED—Three or four room front apartment, high-class building; Amsterdam-river, 90th-116th; lease. C 577 Times.

1-2 ROOMS, with bath, modern, between 70th-100th Sts., west side, $40-$50 monthly. L 336 Times.

Moving, Trucking, Storage.

NATIONAL STORAGE, 146 West 90th St.—Storage, van load, $6 per month; moving, packing, shipping; moderate. Schuyler 3393.

LOADS Wanted—Boston, Washington, Pittsburgh, Philadelphia, Baltimore, Buffalo. Watkins 8789. Wadsworth 3833.

Furnished Rooms—East Side.

3D AV., 1,701—Nicely furnished, clean room, double bed; German speaking couple; with breakfast or without. Call evenings, 7:30, B. Schrieber, Apt. 9.

11TH ST. AND UNIVERSITY PLACE (one block east of 5th Av., west of Broadway)—Single rooms, running water, $12 per week, $15 per week double; rooms with private bath, $17.50 per week, single, $25 per week double; lower rates on lease; complete hotel service; roof garden and handball court. Phone Stuyvesant 4961. Hotel Albert.

21ST, 145 EAST (39A Gramercy Park)—Single room overlooking park, private bath.

27TH ST. (Madison Av.; Hotel Madison)—All outside rooms, private bath, $15; one or two people, use of bath, $10.50-$14; restaurant; block to subway; daily, $1.50 up. Madison Square 1784.

27TH, 39 EAST—Large, sunny living-bedroom; gentleman; heat, electricity; bath; elevator; maid service. Madison Square 4482. Bell.

29TH, 29 EAST (MARTHA WASHINGTON)—500 ROOMS; FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 WEEKLY FOR ONE; LARGE OUTSIDE DOUBLE ROOM WITH RUNNING WATER, FOR ONE, $18; $21 FOR TWO; WITH BATH, $21 FOR ONE, $24.50 FOR TWO.

30TH ST. (Lexington Av.; Hotel Rutledge)—Women exclusively; newly decorated room, private bath, $16 up weekly; also room, running water and use of bath, $13 up weekly; room with board, $20 up weekly. Ashland 8066.

30TH, 25 EAST—Spacious, charming residential non-housekeeping studio; privacy. Keehner, Caledonia 4096.

30TH (146 Lexington Av.)—Furnished room, running water; references; $8.50.

34TH, 120 EAST—Warm, attractive single front room; elevator; $10; references. Merlin.

34TH, 55 EAST (Park Av.)—Sunny, all conveniences, private entrance; $11.

35TH, 143 EAST—Extra large room, private bath, piano; also single; modern.

36TH, 17 EAST—Attractive double and single rooms, running water; references.

57TH, 307 EAST—Newly furnished; water; gentleman; $8. Plaza 9378, Apt. 2E.

63D ST., 36 EAST—Well furnished large room, next to bath; responsible.

72D, 248 EAST—Well furnished single and double rooms; modern conveniences; for people of refinement only. Butterfield 8139.

76TH (971 Madison Av.)—Comfortably furnished, warm, large double room; running water; light housekeeping, $20; also single, $8.

77TH (987 Madison, 8th floor)—Large front room, day beds, Oriental rugs, fireplace, large closet; unusually attractive; suitable two; kitchen privileges; $18. Rhinelander 8892.

78TH, 44 EAST—Large, comfortable, warm room; select neighborhood; telephone.

81ST, 107 EAST—Newly furnished rooms, private bath, steam heat; also others.

87TH, 17 EAST—Exceptionally comfortable bedroom, all improvements; gentleman. Brennan.

94TH, 4 EAST (near 5th Av.)—Quiet front room; references. Atwater 9541.

MADISON AV., 161 (at 32d St.)—Perfectly appointed two-room suites (parlor, bedroom and bath), from $28 to $35 per week; attractive single rooms from $12 to $17 per week; double rooms from $18 to $20 per week; complete hotel service; restaurant. Caledonia 3630.

MADISON AV., 189—Attractive room for 1 or 2; bath; reasonable.

MADISON AV., 1,226—Double, single rooms; ladies only; telephone. Ravary.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts and handball courts; rates $9 to $20 a week; transients $2.50-$3 a day; for approved residents only.
45 East 55th St. 143 East 39th St.
22 East 38th St. 302 West 22d St.
New York. Chicago. Cleveland.

TWO beautifully furnished rooms, $100 each; gentlemen; references required; between Park and Madison Avs. Call Plaza 9824.

Furnished Rooms—West Side.

4TH ST., 235 WEST—Very nice cozy front room, with privilege of bath. Lavino.

23D, 326 WEST—Modern, heated; electricity; well kept, large, private bath; single.

25TH, 29 WEST—Select, large; private baths; steam, electricity; $7.50 to $14.

29TH, 357 WEST—Magnificent parlor; single, double; piano, steam, electricity; private. Morse.

47TH ST., 108 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private baths or showers; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

49TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT BATH; $13-$13.50 WEEKLY.

50TH, 7TH AV. (HOTEL MANGER)—JUST COMPLETED, ROOMS WITH HOT AND COLD RUNNING WATER; SERVIDORS, CIRCULATING ICE WATER, BATH ADJACENT; COMPLETE HOTEL SERVICE; $17.50 PER WEEK.

51ST, 58 WEST—Large room, private bath; steam heat; references required.

51ST ST., 231 WEST—Single room. Circle 6136.

52D, WEST—Young reporter will share apartment with college man or student; American; references exchanged. Circle 9380.

54TH, 24 WEST—Attractive light single room, quiet house, choice location; $12.50.

55TH, 252 WEST—Newly furnished, renovated, light single, double rooms; $9-$14.

55TH ST., 18 WEST—Furnished room and bath. Apply Supt., 18 West 55th St.

58TH ST., 57 WEST—Elevator apartment; newly and attractively furnished; sitting rooms, bedrooms, bath and kitchenette; maid service.

58TH ST., 57 WEST—Elevator apartment, newly and attractively furnished rooms. Manager.

58TH, WEST (near 5th)—Attractive room in apartment; gentlemen; references. Plaza 9563.

58TH, 60 WEST (near 5th)—Double, single, attractive rooms. Garman, Plaza 2280.

59TH (opposite park)—Large room, overlooking park; suitable 2. Plaza 3778.

61ST, 10 WEST (corner Broadway)—Hotel Pasadena; near subway and "L"; newly decorated rooms; $12-$15 weekly; $2 daily; all night elevator; phone; maid service. Columbus 7127.

69TH, 1 WEST—Nicely furnished warm room; running water; gentlemen. Susquehanna 5885.

70TH—Well heated bed-sitting room, kitchenette; business girl; $10. Endicott 8 38.

70TH, 55 WEST—Well heated rooms, connecting baths, twin beds; $12, $14.

71ST, 31 WEST (apartment hotel)—Newly decorated 1-2 rooms, bath, $12.50 up; full hotel service. Susquehanna 9780.

71ST, 346 WEST—Large double room, single, running water, steam heat. Hazard.

71ST, 104 WEST—Attractive front basement, water, near bath; gentleman; single, $7.

71ST, 27 WEST—Large warm rooms, private bath, twin beds; $16-$18.

71ST, 342 WEST (Apt. 2W)—Large front room; sunny; piano; kitchen privileges.

71ST, 29 WEST—Nicely furnished single rooms; electricity, telephone. $7-$8.

72D ST. AND BROADWAY—Room with hot and cold running water, $17.50 per week; complete hotel service. Hotel St. Andrew. Phone Endicott 4080.

72D, 216 WEST—Comfortable small room, adjoining bath, daybed; business person; references.

73D ST., 126 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished, 1, 2, 3 outside rooms, private bath; elevator; surface cars, subway; weekly rates; single rooms, $21 up; 2 rooms, $25 up; 3 rooms, $40 up; full hotel service. Endicott 4500.

72D, 136 WEST—Comfortably furnished double room, private bath, kitchenette; also single.

73D, 250 WEST—Attractive front room; private family; business gentlemen, 1-2.

73D, 106 WEST—Nicely furnished single room, electricity, telephone; $7-$8.

74TH (2,131 Broadway)—Very attractively furnished; 3 windows; fireplace; shower; elevator; phone; kitchen privileges; ideal location. McPherson.

74TH, 122 WEST—Attractive room, dressing room, running water, bath floor; gentlemen.

74TH, 145 WEST—Two large rooms near bath; also front basement, bath.

75TH, 226 WEST (corner Broadway)—2 and 3 rooms, newly decorated, nicely furnished; maid service.

75TH, 25 WEST—Beautiful single room for refined business lady; references.

75TH, 37 WEST—Artistically arranged, clean, double, single, adjoining bath, $6-$8.

76TH, 305 WEST—Beautifully furnished room, with, without private bath, kitchenette; reasonable.

76TH, 326 WEST—Beautiful, sunny room for one or two gentlemen; owner's private residence.

76TH, 43 WEST—Single room, running water, steam, near bath; French family.

76TH, 325 WEST—Comfortable single room, small skylight, heated, running water, $5.

77TH ST., 125 WEST.
1-2 rooms, bath, kitchenette; modern.

Continued on Following Page.

Furnished Rooms—West Side.

Continued From Preceding Page.

77TH, 8 and 14 WEST—Exceptional house, opposite museum; overlooking park; just opened; every convenience; elevator; newly decorated.

77TH, 111 WEST—Attractive large room, southern exposure; conveniences; references; reasonable.

77TH, 101 WEST—Newly furnished, decorated, medium room; running water; $7. Carlson.

78TH, 312 WEST—Newly decorated, adjoining bath, refined surroundings; references exchanged; gentleman.

78TH, 229 WEST, Apt. 81 (Corner Broadway)—Large, sunny, beautifully furnished, private bath; elevator.

78TH, 148 WEST—Well furnished, large room, bath, kitchenette, $18; smaller, $14.

79TH (West End, 401)—Attractive rooms, bath, conveniences; reasonable. Susquehanna 9942, 2S.

79TH, 172 WEST—Attractive room for desirable gentleman; unusual apartment; references. Bliss.

79TH, 172 WEST (4W)—Exceptional, large, front, double, $15; private.

80TH, 123 WEST—Large, luxuriously furnished; private bath; southern exposure; steam heat; phone; appealing to select class who want home comfort and service.

80TH, 148 WEST—Newly decorated, well furnished room, kitchenette, bath, steam; reasonable.

81ST, 310 WEST—Attractive parlor; private bath; breakfast optional; service. Susquehanna 6227.

82D, 250 WEST (corner Broadway)—2-room suite, large rooms and closets, sunny, well-furnished and well kept; 2 or 3 gentlemen; separate beds. Hall.

83D ST., 316 WEST.
Bachelors' quarters. Endicott 7371.

84TH, 62 WEST—Exceptional rooms, with home conveniences; refined surroundings; private house.

84TH, 341 WEST—Large, attractive front room, kitchenette, bath, steam; also single.

84TH, 49 WEST—Large beautiful, newly furnished room, tile bath, kitchenette.

85TH, 252 WEST (Apt. 8A)—Together or separately, two exceptional rooms; business couple or gentlemen; references. Endicott 3898.

85TH, 345 WEST—Double, single room, attractive, warm, lavatory; comforts, conveniences. Leighton.

85TH, 60 WEST—Beautifully furnished room, running water, near bath; reasonable; opportunity.

85TH, 133 WEST—Pleasant small room, also basement front room; reasonable.

86TH, 202 WEST (Broadway)—Large front room, $18; medium, $10-$12; charming apartment; refined business people only. Rouzee.

86TH, 276 WEST—Large, sunny room, newly decorated, bath adjoining; also small.

88TH, 11 WEST (3)—Front parlor, double bedroom; prefer men; reasonable. Manning.

89TH, 48 WEST—Beautiful, double, dressing, kitchenette, single, front basement, steam; reasonable.

89TH, 328 WEST—Small, clean, light, front room; plenty of heat; $8.

89TH, 17 WEST—Attractive medium room, also single, both with running water.

89TH, 43 WEST—Immaculate well furnished large room, bath, kitchenette, steam; $18.

90TH, 9 WEST—Large room, comfortably furnished, twin beds; private bath; kitchenette.

90TH, 307 WEST (near Riverside)—Attractive front room, private bath, kitchenette, piano.

90TH, 312 WEST—Single, double rooms; modern; newly furnished; reduced rent; basement.

90TH, 311 WEST—Very attractive rooms, select house; gentlemen preferred; references.

92D (2,469 Broadway)—Attractive large front room; elevator apartment; telephone; reasonable. Carpenter.

92D (320 Central Park West)—Large, well furnished room; al conveniences. (5.)

93D, 308 WEST—Front two-room suite, kitchen privileges; home atmosphere. Botsford.

94TH ST., 311 WEST—Outside, sunny single room in modern apartment with couple; $9 weekly; permanent; gentleman. Toplitz.

95TH ST., 17 WEST—Beautiful front parlor; piano; kitchenette, bath; service; low rent.

97TH, 1 WEST (corner Park)—Newly furnished, decorated large front room, steam heat, running water, elevator; $8 up.

99TH, 304 WEST (7)—Large front room, beautifully furnished; shower, elevator. Hill.

100TH, 303 WEST—Attractive rooms with, without private baths; kitchenettes; also single.

100TH, 216 WEST—Double front room, running water, next bath; breakfast. 8D.

101ST, 331 WEST (Apt. 6E)—Single front room, warm and comfortable; gentleman.

102D (840 West End)—Single room, quiet, attractive apartment; also large front room, running water; $12.50. Apt. 6B.

102D, 240 WEST (Apt. 45)—Exceptional front single; next bath; couple, gentleman.

103D, 202 WEST—Large single and double rooms, from $10 a week, with complete, competent hotel service and restaurant, just one block from subway and two from "L." Clendening. Academy 3510.

103D, 235 WEST—Delightful outside, sunshiny room; running water; elevator; $10. Davies.

103D, 91 WEST—Large warm front, bath adjoining, phone, gentlemen; $8. Barnett.

104TH, 240 WEST (Apt. 5 south)—Large room, facing Broadway. Call after 5.

105TH, 250 WEST—Beautiful, sunny, large room, private bath, kitchen; small, $5.

106TH, 238 WEST—Exceedingly attractive front, twin beds, with refined Americans. Finan.

107TH, 230 WEST (Broadway)—Comfortable, immaculate, outside rooms, single, running water; double; $8 up; high grade building. Apartment 1.

107TH, 220 WEST—Attractive front room, suitable 2; also single, all conveniences; kitchen privileges. Apt. 61.

109TH, 301 WEST (Broadway)—Attractive, newly furnished room; clean, comfortable bed; running water; pleasant surroundings; $12.50. Apt. 4C.

113TH, 549 WEST (Broadway)—Clean, light, adjoining bath; private family. Apt. 19.

118TH, 415 WEST—Apartment hotel; warm, pleasant rooms; elevator. Powers. Cathedral 4641.

122D, 416 WEST (Morningside Drive)—Delightful location; heights overlooking Morningside Park; residence club near Columbia; choice environment; attractive general reception rooms; single rooms, $6.50 to $10; for two, $12; with kitchenette, $14; no transients.

122D, 416 WEST—Morningside Drive, overlooking park, near Columbia; attractive front room, suitable 2; kitchen privileges. Apt. 24.

122D, 509 WEST—Connecting front rooms, adjoining bath; gentlemen preferred. Apt. 22.

136TH, 601 WEST (Apt. 12)—Comfortable single sunny front room, near bath.

164TH, 558 WEST—Large room; all improvements; traveling conveniences; private. Jowling.

181ST (4,260 Broadway)—Large outside room, warm and clean, $7; elevator. Martin.

184TH, 524 WEST—Well appointed, bath, sunny; $7; references. Wadsworth 8906. Wilkins.

GREENWICH VILLAGE (61 Grove)—Sunny; cretonnes, daybed, bookcase. Spring 4870. Paine.

RIVERSIDE DRIVE, 524 (next International House)—Outside room, lavatory, $10; front, $12; kitchen privileges; business women. Miss Wilson.

RIVERSIDE DRIVE, 116 (84th)—Large room, adjoining bath; river view; immaculately clean; abundance hot water; housekeeping privileges; $15. Thornton.

RIVERSIDE DRIVE, 222 (Apt. 63)—Sunny room, bath, for housekeeping; suite overlooking Drive; quiet, refined; references. Riverside 9379.

RIVERSIDE DRIVE, 222—Exceptionally desirable front suite; also sunny single; reasonable. Hall.

RIVERSIDE DRIVE, 337 (106th)—Desirable double room; private bath; single; well heated.

RIVERSIDE DRIVE, 552—Attractive room; single, newly furnished; $8. Morningside 7028. Lawson.

RIVERSIDE DRIVE (Grant's Tomb)—Top floor, sunshine, warm, cheerful, private, quiet, cultured; no roomers; $9. Morn. 0787.

RIVERSIDE DRIVE, 214 (94th)—Handsomely furnished front room, kitchenette. Morton.

RIVERSIDE DRIVE, 575 (135th)—Large single; southern exposure, river view, next bath; 2 in family. Apartment 66.

RIVERSIDE, 524 (52)—Two attractive front rooms, river view; kitchen privileges; $80.

RIVERSIDE DRIVE, 24 (74th)—Front room, private bath and shower; smaller rooms.

WASHINGTON SQUARE (103 Waverley Place)—Room, with or without private bath; hotel service; meals optional; rates most reasonable.

WAVERLEY PLACE—One double and one single, adjoining, suitable three young men, $8 each; references. Spring 5639.

WEST END AV., 850 (102d St.), near Broadway subway—Elevator, parquet floors; single and double rooms; thoroughly renovated, new furniture; moderate rates; selected clientele.

WEST END AV., 910—Elegantly furnished front room, adjoining bath; exceptionally high-class apartment house; suitable for couple or business person; references required. Call mornings, Apt. 13F.

WEST END AV., 615 (90th)—Steam-heated rooms, newly furnished; kitchenette; reasonable.

WEST END AV., 510—Rooms, $5 to $15 weekly; references. Susquehanna 10485.

ALTORA CLUB—Attractive rooms for business women; $5.75-$9.75; housekeeping. Yellowstone 9760.

BACHELOR has attractive apartment for men; independent rooms; absolute privacy. Academy 5418.

Furnished Rooms—Brooklyn.

MANHATTAN BEACH HOTEL, N. Y.
Live in a modern, fireproof hotel by the seashore for less than in the crowded city; homelike comforts, moderate priced restaurant, maid, valet and telephone service; Winter rates, $12 per week for two; 37 minutes from Times Square, B. M. T. Phone Sheepshead 3000.

YOUNG LADY will share 4-room apartment in Flatbush near B. M. T with business girl. Telephone Buckminster 4682.

Furnished Rooms—New Jersey.

NEWARK—3 rooms, improvements, kitchen privileges. 310 South Belmont Av. Terrace 8267.

Unfurnished Rooms.

9TH, 15 EAST—2-room suite; large, modern, bathroom; $120 monthly; would rent rooms separately; delightful house; excellent hall and telephone service.

38TH, 15 EAST—Large studio, bath, $100; small 2-room suite, $50.

56TH, 342 WEST—2-3 room suites, kitchenettes, $70 up; 2 rooms, bath, $50; elevator; dependable hall and telephone service.

GREENWICH AV., 53—Large room, fireplace, electricity, gas, cooking privilege; $45. Adams.

MADISON AV., 1,013 (78th St.)—Attractive unfurnished rooms, suitable for business woman, bachelor, artist.

Rooms Wanted.

Furnished.

STUDENT, gentleman, Christian, desires room, private house or apartment, quiet, heat, electric light; must be reasonable; location few blocks from 50th St. and Madison Av.; best references. D. A. S., 71 Willow Av., Islip, N. Y.

YOUNG bachelor, American-Jewish, desires sunny room, west side; possibly dinner; describe apartment; enumerate occupants. F 231 Times.

GENTLEMAN, Christian, desires room with refined, private family; above 135th St. preferred. P 160 Times.

150TH, WEST, vicinity; gentleman; state rate; preferably breakfast. Z 2014 Times Annex.

Boarders Wanted—Manhattan.

5TH AV. (53D)—STUDIO APARTMENTS, BATHS, ELEVATORS; HOTEL SERVICE; EXCELLENT CUISINE. CIRCLE 1980.

Boarders Wanted—Manhattan.

58TH ST., 41-43-45 WEST, Madison Arms—Elevator.

75TH, 26 WEST—Desirable rooms, table guests; references.

76TH, 23 WEST—Elevator mansion residence, single room; dining rooms, parlor floor, private tables; Southern cooking; reasonable rates; Christian household. Mrs. Elker, Endicott 4929.

76TH, 49 WEST—Spacious suite, 2 rooms, bath; singles; delicious meals, private boarding house; Hebrew management. Von Pein.

76TH, 164 WEST (Lynn Mansion)—Single, double, private baths; home cooking. Manion.

76TH, 331 WEST—Double, single and running water, adjoining bath; French cuisine; references.

83D, 32 WEST—Single room; excellent meals; table guests; modern improvements; reasonable.

87TH, 201 WEST (The Kennedy)—Comfortable, homelike rooms and suites; switchboard; full hotel service; elevator; exceptional restaurant.

91ST, 48 WEST—Attractive, large sunny rooms, excellent meals, quiet, homelike.

93D, 254 WEST—Single, double, private baths; exclusive residence; home cooking. Manion.

94TH, 18 WEST—Sunny room for two; reasonable; safe, clean home for business girls, with good home meals.

115TH, 633 WEST—Large room, running water, French-American home; $27 two.

ROOM, self, board, care for baby, $15 weekly. Call Wadsworth 8115.

Board Wanted.

LADY desires board, $14; 90th to 110th West. Z 2042 Times Annex.

Country Board.

New Jersey.

SUMMIT—Private family invites guests, share beautiful, modern home; station convenient; ideal commuting. M 684 Times Downtown.

Staten Island.

THE EVELYN LODGE,
Charming Residence, Delightful Location,
20 Min. Downtown, New York, 5c Fare.
50—Lovely, Sunny Rooms, Parlors,
Porches. Excellent Chef. Select Clientele.
18 Years One Management.
$18 Single, $30 Double Up, With Meals.
71 Central Av. St. George, S. I.
Tel. St. George 354. Five Minutes Ferry.

HOUSEHOLD SITUATIONS WANTED

40 cents per agate line daily; 45c Sunday. Telephone LACkawanna 1000.
Special attention given to Household Situations Wanted advertisements at Subway Level Office, Times Building

Female.

COOK, accommodating, day, week, dinners, parties; references. Monument 5268.

COOK; houseworker; good. Call Quinn, 200 West 84th St.; Trafalgar 3462.

HOUSEWORKER, Southern, colored, wants afternoon, part time. Morningside 1538. Annie Harris.

HOUSEWORKER—Morning position wanted; present employed. Call after 2 o'clock. Endicott 9671.

HOUSEWORKER—Colored girl wishes position; sleep in; adults; no washing. Bradhurst 7564.

HOUSEWORK—Colored girl; sleep out; or part time. Cathedral 9289. M. Brown.

HOUSEWORK or chambermaid, mornings; no washing; reference. Bradhurst 5734.

HOUSEWORKER or maid, neat colored girl, in small family. Phone Bradhurst 7532.

KINDERGARTNER takes children to park, mornings or afternoons, or will take care all day; children called for at home or school. 252 West 93d. Riverside 5284.

LAUNDRESS, catering high-class people many years, seeks few patrons; references; large yard; neat mending. Fox, Circle 1335.

NURSE, trained; college woman; would like position as companion nurse to semi-invalid lady; willing to travel; references exchanged. Telephone Murray Hill 2835.

NURSE—Practical, attendant, American, Christian, experienced, to invalid lady or elderly couple; city or suburbs; $35 weekly; references. Box 138, Ridgewood, N. J.

NURSE, graduate, colored; doctor, dentist, daily; exceptional references. Phone Morningside 9410.

NURSE, graduate, refined, educated; highest medical references. Davenport 8677.

TUTOR, visiting; graduate; English, French, Latin; school, college; regents preparation. Academy 1090.

WOMAN, reliable, to take care of a child mornings, afternoons or evenings; reference. Telephone Cathedral 4863.

Employment Agencies.

COLORED houseworkers, day workers, part-timers, cooks, couples, chambermaids, waitresses, butlers, servants of dependability, reliability and honesty; references scrupulously investigated. Prudential Agency, Monument 3204.

COLORED, part-timers, $10.60; parlor maids, cooks, waitresses, day workers, house workers; references investigated; quick service. Agency. Harlem 7085.

COOKS, houseworkers, colored, part-timers, chambermaids, day workers; references. Agency. Audubon 5774.

Male.

ATTENDANT to gentleman; experienced traveler; linguist; drives own beautiful sedan if desired; agreeable disposition; especially considerate to elderly people; highest recommendations. B 430 Times.

BUTLER, ENGLISHMAN, SEEKS ENGAGEMENT; 2 YEARS' EXCELLENT REFERENCES; AGE 43; FREE NOW. PHONE STUYVESANT 8585. H. P., 4,401 58TH ST., WOODSIDE, LONG ISLAND.

BUTLER, houseman (colored), reliable, wants position, city or country; references. Bradhurst 6946.

Male.

BUTLER, valet, cook, colored, desires position; city reference. Morningside 5148. Alexander.

BUTLER.
Japanese artist, exchange part-time work for pleasant room. Z 2044 Times Annex.

CARPENTER, cabinet maker, all around, &c. Quenanis, 2,144 5th Av. Harlem 2387.

CHAUFFEURS SUPPLIED AT ONCE; EFFICIENT, EXPERIENCED MEN, WITH INVESTIGATED REFERENCES; NO FEES CHARGED TO EMPLOYER OR EMPLOYE. CHAUFFEURS' LEAGUE OF NEW YORK, INC., 44 WEST 48TH ST. BRYANT 7714.

CHAUFFEUR, young man, 27, war veteran, wishes position with private family; has New Jersey and Massachusetts licenses; willing to get New York license if necessary. Write W. E. Brown, Box 137, Route 1, Westwood, N. J.

CHAUFFEURS — High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th. Trafalgar 6184.

CHAUFFEUR-MECHANIC; 15 years' experience; capable attendant; linguist; go anywhere; pleasing, agreeable disposition; highest recommendations. B 431 Times.

CHAUFFEUR-MECHANIC, light colored, auto expert, 23 years' experience, wishes private position. Robert Budd Jr., 596 Van Alst Av., Long Island City, N. Y.

CHAUFFEUR, colored, private, commercial; all makes. Parris, 2,144 5th Av. Harlem 2387.

CHAUFFEUR, colored, private, experienced, high powered cars; go anywhere. Walper, Edgecombe 7882.

CHAUFFEUR, Danish, A1 driver, good references, desires steady position immediately. Rheinick, 100 West 87th St. Schuyler 0536.

CHAUFFEUR, handy man, single, good appearance; city, country. McGonagle, 131 West 98th St.

CHAUFFEUR desires position good family; excellent references; will travel. E 95 Times.

CHAUFFEUR—Gentleman recommends trustworthy, courteous, competent chauffeur, mechanician; anywhere. Foax, Columbus 8217.

CHAUFFEUR wishes private; 12 years' experience. Fitzpatrick, 29 Amsterdam Av. Columbus 9715.

CHAUFFEUR, first-class, two positions in 20 years; references. F 256 Times.

COUPLE, young, seeks position as cook, houseman; take complete charge of the house; experienced; references. Write to Box 18, Eltingsville, Staten Island.

COUPLE—CAPABLE—AMERICANS.
Houseman, cook, housekeeper; anywhere. Phone Harlem 8379. Write A 1102 Times Harlem.

COUPLE, butler, handyman, cook, houseworker, in small family; city or country; good references. B 1137 Times Harlem.

SUPERINTENDENT - JANITOR, efficient handyman; coal, oil burner; 15 years' apartment house experience. Flushing 9352 or B 147 Times.

JAPANESE cook-butler, thoroughly qualified; references. San, 102 West 123d St.

Employment Agencies.

JAPANESE cooks, butlers, chauffeurs; couples, experienced. Agency, 121 West 42d. Bryant 7787.

HOUSEHOLD HELP WANTED

60 cents an agate line. Telephone LACkawanna 1000.
Special attention given to Household Help Wanted advertisements at Subway Level Office, Times Building.

Female.

COOK, experienced, white, first-class; bring written references. 338 West 89th, mornings.

GIRL, neat, white, wanted for general housework in small apartment; must be fond of children. Call Billings 9260.

HOUSEWORKER—General and laundry, experience unnecessary; 2 adults and infant; $45-$50. Call Schuyler 1165. Cohen.

HOUSEWORKER, part time, white, for professional couple. Apply evening after 8, Campbell, 332 East 84th.

HOUSEWORKER, general; no laundry; 4 in family; doctor's house; Cliffside, N. J. Telephone Cliffside 1260.

HOUSEWORKER—General, neat, good cook; references. Telephone Cathedral 4850. Apt. 2G.

Female.

HOUSEWORKER, general, good plain cook; no laundry; apartment; references. Washington Heights 2324.

LADY, assist semi-invalid lady, light housekeeping; sleep in. 323 West 104th.

MAID, white, for light housekeeping and cooking; small apartment; small family; good wages. Phone 12-1 and 4-6, Washington Heights 4743.

MAID—To work in beauty parlor. Apply 26 West 58th St., 5th floor.

MAID, white, to take care of child of 3. 604 West 115th St., Apt. 3A.

MOTHER'S HELPER, 4 in family. Write Box 341, Woodmere, N. Y., giving age, experience, references and wages expected.

NURSE, young, experienced, for 15 months' boy; city references required. Call between 10 A. M. and 2 P. M., 600 West 111th St., Apt. 8B.

Situations Wanted—Female.

ACCOUNTANT, Protestant, 12 years' diversified experience, modern methods, office routine, full charge; salary secondary; reliable firm. Audubon 6568.

BOOKKEEPER, secretary, correspondent, thorough executive, stenographer, assume entire responsibility; $40. Dewey 9201.

BOOKKEEPER, 5 years, experience, desires position with reliable firm. F 261 Times.

EDITORIAL - PUBLICITY WRITER, four years' experience on New York daily, advertising, magazine editing and make-up; college graduate; good connections for circulating publicity; $45. C 1059 Times Annex.

LADY, intelligent, young, with A-1 experience in credit house, desires position. Call Miss Ferguson, Jefferson 4400.

SECRETARY, college training, desires position, technical, professional work; salary $40. Trafalgar 1559.

SECRETARY-STENOGRAPHER, six years' experience, accurate, capable assuming responsibility; $30. A 848 Times Downtown.

STENOGRAPHER, experienced, knowledge bookkeeping, office routine; small office; conscientious; $25. 7052 Windsor.

STENOGRAPHER, 4 years' engineering experience; competent; $30. M 716 Times Downtown.

STENOGRAPHER-TYPIST, 2 years' experience. 222 Graham Av., Brooklyn, N. Y.

YOUNG GIRL, experienced clerical, switchboard; $18. 134 East 101st St.

EMPLOYER seeking position for his secretary-stenographer, 21; good knowledge of office routine; 6 years' experience; willing worker; $30 weekly. J. A. C. Beekman 5956.

Employment Agencies.

OFFICE HELP SUPPLIED FREE.
Stenographers, bookkeepers, typists, telephone operators, clerks.
Tel. Barclay 2027. Elsie Diehl Agency.

STENOGRAPHERS, bookkeepers, clerks, desirable applicants furnished; beginners, experienced. Acorn Agency, Cortlandt 4574.

Situations Wanted—Male.

ACCOUNTANT, 23; university senior; 6 years bookkeeper; auditor; office management; credits; collections; costs; permanent connection. E 90 Times.

ACCOUNTANTS, CERTIFIED, TAX reports, systems, audits, investigations, part-time bookkeeping; reasonable. Stephens, Columbus 5060.

ACCOUNTANTS, tax experts, auditors, books opened, closed, systematized. A 838 Times Downtown.

ACCOUNTANT, junior, 23, accountancy graduate, desires two years' experience with C. P. A. F 252 Times.

ACCOUNTANT, degree, books opened, closed; part time. Elter, 200 West 93d.

ADVERTISING MANAGER, salary $20,000 (part time in proportion), available Feb. 1 for publisher, correspondence school, mail order specialty concern, jewelry, drug, musical instrument or clothing manufacturer; a top-notch mail order man; good record; well recommended "J. L." 10 Pell Place, Pelham, N. Y.

ATTORNEY desires connection banking or commercial corporation. F 254 Times.

BOOKKEEPER, accountant and office man, 15 years' experience, exceptionally capable; opportunity first consideration; salary secondary. B 443 Times.

FACTORY EXECUTIVE, expert mechanic, live wire, thoroughly familiar with modern quantity production methods, estimating, purchasing, designing, tools, dies, labor-saving devices, various industries; wishes reliable connection. E 110 Times.

MAN, 24, high school graduate, wishes to start at bottom in
ADVERTISING DEPARTMENT;
more interested in position that promises a future and a salary. Box 10, 103 East 125th.

MAN, 38, wishes responsible position on light work, factory or anything; no selling proposition. A 840 Times Downtown.

MANAGER, garage ten years' practical experience; can also take care of office work. A 1196 Times Harlem.

REAL ESTATE AGENT, 30, married, management, renting, collecting, repairs, orders;; bookkeeper, stenographer; can take charge. F 244 Times.

SALESMAN, traveling New York State, New England, Pennsylvania, calling wholesale, jobbing dry goods, notions, desires good side line, preferably neckwear, garters. L 373 Times.

Situations Wanted—Male.

SALESMAN, pleasing personality; knows Pennsylvania territory thoroughly; references. A 853 Times Downtown.

SALESMAN, experienced, solicits connection dependable organization; executive correspondent. M 660 Times Downtown.

STENOGRAPHER, 20, able to take rapid dictation; four years' experience; available now. A 864 Times Downtown.

SUPERINTENDENT, engineer, licensed, fuel oil experience, full charge of any building; excellent references; at present working; large office building preferred; married, age 40. Write Box 71, 1,464 3d Av.

SUPERINTENDENT of construction, high-class man, familiar with every phase of building industry. Chelsea 9627.

YOUNG EXECUTIVE, AVAILABLE now, assistant manager Eastern office of largest manufacturing company of its kind, would consider foreign position where his knowledge of French, the result of ten years' studies in foreign schools, would be an asset; age 28, Christian, American born, married; interview can be conveniently arranged. E 91 Times.

YOUNG MAN, accounting student, desires position with accounting firm; three years' experience in a bookkeeping office; at present assistant accounting manager. L 370 Times.

YOUNG MAN, experienced building construction as superintendent or assistant, desires connection with builder or realty concern; will consider out of town. B 436 Times.

YOUNG MAN desires responsible position with wholesale glass concern. B 432 Times.

AGENCY OR SELLING MANUFACTURER'S OUTPUT FOR NEW YORK AND VICINITY WANTED BY EXPERIENCED SALESMAN; WILL ENTERTAIN ALL OFFERS IN CONFIDENCE. HAMILTON, 161 ARCHER AV., MOUNT VERNON, N. Y.

GENTLEMAN, personality, tact and ability; newspaper, general manufacturing and sales experience; competent assuming office charge. F 247 Times.

GENTLEMAN, retired business man, desires position, official or traveling agent. L 379 Times.

POSITION wanted as bookkeeper or assistant, 10 years' experience in general office work and payrolls; moderate salary. Address D. H., 605 Arbuckle Building, Brooklyn.

UNUSUAL position wanted, bachelor, 29, Christian, college graduate, business executive (by day), desires legitimate occupation evenings; unquestionable references. Z 2013 Times Annex.

YIDDISH and Russian ex-literary worker, 39, capable, long employed, wishes laboring work. L 364 Times.

Help Wanted—Female.

BILL and order clerk; must be accurate at figures and a rapid typist; state age, salary expected and business experience. A 846 Times Downtown.

BOOKKEEPER - STENOGRAPHER, closed Saturdays; state through letter age, experience, lowest starting salary. L. Sharan, 101 Hawthorne Av., Yonkers.

BOOKKEEPER-STENOGRAPHER—About 2 years' experience; Christian firm. Frank A. O'Hare Co., Inc., 270 Madison Av.

CASHIER, experienced, retail specialty shop; exceptional opportunity for advancement to right party. Apply after 1 P. M. Phoenix Women's Shops, 145 West 45th, Room 1002.

CHORUS, ensemble singers and other talent for Little Theatre; evenings only; beginners considered. Three Arts Theatre, 1,658 Broadway.

CLERK-TYPIST—Insurance company desires clerk-typist for general office work; hours 9-5:30; salary $18. Call 1,650 Broadway, Room 301.

FILING CLERK, experienced only; permanent position; good advance. Apply 8:30, Doughnut Machine Corp., 1,170 Broadway.

GIRLS, experienced and inexperienced, to do stencilling on greeting cards. Studios, 6 East 39th, 12th floor.

MODELS—SAMPLE FASHIONABLE STOUT COATS, PERFECT 42½ SIZE. GARFINKEL-ROSENBLATT, 501 7TH AV.

MODEL, experienced, size 16, for sport coats; knowledge of typtewriting. Salerno Co., 1,385 Broadway.

MODELS, size 16, for tailored dresses. Tailored Sportwear, Inc., 260 West 39th.

NURSE, undergraduate, night duty for tuberculosis hospital; $70 month. Tel. Morristown 2495. Write Supt., Box 370, Morristown, N. J.

NURSE, white, practical or undergraduate, for doctor's office, general practice; sleep home. Call Washington Heights 2324.

NURSE, maternity, night duty. Apply Brownsville-East New York Hospital, Rockaway Parkway, Avenue A, Brooklyn.

OPERATOR for small switchboard and clerical work; answer in own handwriting; state age, experience, if any, and salary expected. W 837 Times Downtown.

SALESWOMEN.

Must be young and experienced, to sell women's dresses to high-class retail trade. Apply
JOHN WANAMAKER, NEW YORK.

SALESWOMEN for dresses, high grade; must be thoroughly competent and of neat appearance. Apply 9 A. M., Famous Textiles, Inc., 101 West 42d St.; ask for Miss McCann.

STENOGRAPHER, expert, to act as secretary to advertising and sales manager of concern; location Journal Square, Jersey City; her duties will be to take rather difficult dictation, to supervise details of extensive mail advertising campaign, keep lead books, sales records, &c.; an exceptional opportunity for an ambitious girl with brains and personality who is not afraid of work. Apply by letter, stating age, qualifications along above lines and salary expected. Percival S. Brower, 24 East 35th St., New York, N. Y.

STENOGRAPHER-BOOKKEEPER.
Must be well educated, thoroughly experienced, capable of keeping records of national corporation branch office; accuracy in dictation necessary; advertising or export experience valuable but not necessary; splendid opportunity; full details expected first letter. P. O. Box 55, Grand Central Station.

STENOGRAPHER - SECRETARY — Immediate employment for stenographer-secretary in educational department of publishing house; prerequisite, college training, speed and accuracy in shorthand and typing; salary $25 to start. Z 2006 Times Annex.

STENOGRAPHER-SECRETARY — Excellent opportunity for thoroughly competent and experienced stenographer, possessing initiative and refined personality; state age, salary, education, experience and religion. X 2495 Times Annex.

STENOGRAPHER, with real estate and insurance experience; must be neat, efficient, with knowledge of general office routine; apply in own handwriting, stating nationality, experience, age, salary, references. R. L., 250 Times.

STENOGRAPHER—Old-established house has good position for first-class stenographer; apply in own handwriting, stating experience and salary desired. 72 N. Y. Times Brooklyn Branch.

STENOGRAPHER.
Efficient, well educated, reliable, willing to take responsibility, for radio association; give full details, including nationality and religion; $140 month to start. W 330 Times.

STENOGRAPHER, high school graduate, for record room; one familiar with medical terms preferred. See chief clerk, record department, Woman's Hospital, 141 West 109th.

STENOGRAPHER, brains and energy valued more than experience; salary will keep pace with ability; write in detail, stating religion. A 849 Times Downtown.

STENOGRAPHER—Office assistant; neat appearance; pleasant position in sales office; state age, experience and salary desired. Box 15, 228 West 42d St.

STENOGRAPHER wanted, thoroughly experienced in builders' office only need apply. 578 Madison Av., Room 801.

STENOGRAPHER and typist, experienced; state age and salary. W 844 Times Downtown.

SWITCHBOARD OPERATOR, hotel experience essential. Apply Manager, 15 Central Park West.

TELEPHONE OPERATORS, several years' experience; good salary; good hours. Call before 2. Newton, Prince George Hotel.

TYPIST.

Young lady to do typing and assist at general clerical work in office of large shirt manufacturer; state references and salary desired. H. A., 177 Times.

TYPIST—Wanted by firm of accountants, a competent typist, preferably one who has had experience in an accountant's office; state age, religion, references and salary desired. M 713 Times Downtown.

TYPIST, with fair knowledge of stenography; Christian firm. Apply after 10 A. M., Radio Engineering Laboratories, 27 Thames St., New York City.

TYPIST, rapid, wanted in downtown insurance office; write experience, salary, religion. V 647 Times Downtown.

TYPIST-CLERK, insurance company, hours 9-5:30; salary $18. Call 1,650 Broadway, Room 301.

WOMEN
CAMPAIGN WORKERS
WITH PLEASING PERSONALITY TO SELL TICKETS FOR POLITICAL CAMPAIGN; COMMISSION PAID DAILY. APPLY IDA LEVIN, CONTINENTAL HOTEL, BROADWAY AND 41ST ST.

YOUNG GIRL, light colored, to take care of stock; only one well recommended need apply. Leo B Sachs, 498 7th Av.

Help Wanted—Female.

WAITRESSES.

THE CHILDS RESTAURANT COMPANY DESIRES A LIMITED NUMBER OF LIGHT-COMPLEXIONED, INTELLIGENT ENGLISH-SPEAKING YOUNG LADIES, AGES 18 TO 25, PREFERABLY WITH SOME EXPERIENCE IN WAITING ON TABLE; PERMANENT POSITIONS; GOOD PAY; BEST OF WORKING CONDITIONS. APPLY BETWEEN 9 AND 11 A. M.

CHILDS PERSONNEL OFFICE,
567 6TH AV.,
NEW YORK.

YOUNG LADY, bright, intelligent, who understands factory bookkeeping in diamond jewelry factory; highest references required. Write Box L. B., 1,367 Broadway.

Metropolitan Life Insurance Company

CLERKS AND TYPISTS WANTED

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS 9:00 to 4:30,
SATURDAY, 9:00 to 12:00.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating and business English.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4.
Room 1, 1 Madison Av.

ADVERTISING AGENCY
requires young woman for correspondence; must have agency or newspaper advertising experience, ability to judge the value of position, type appearance and the numerous details that enter into the routine of placing of advertising; must be able to dictate letters that bring results; replies should include age, education, religion, experience and salary expected. W 288 Times.

FOR reliable vocational advice write to P. O. Box 200, Grand Central Terminal.

Employment Agencies.

CLARK AGENCY, 5 Beekman St.—Permanencies with reliable concerns; stenographers, bookkeepers, Burroughs, Ellis, Elliott-Fisher and dictaphone operators, clerks (high school), beginners and experienced.

MISS C. L. McGUINESS,
N. Y. BAR ASSOCIATION, ROOM 600,
36 WEST 44TH ST.
Positions available for competent stenographers in high-class law offices.

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D ST., 170 BROADWAY.
STENOGRAPHERS, LEGAL, $37-$40; COMMERCIAL, $25-$30.
10 CLERKS, $15-$20-$22; TYPISTS, $20-$23.

SECRETARY-STENOGRAPHER, Wall St., $40 up; stenographers, $35; knowledge Spanish, $30; Spanish-English, $35. Foreign Language, 245 Broadway.

GENERAL EMP. EXCH., 77 CORTLANDT.
STENOS., brokerage, commercial, &c....$35
Typists, insurance, commercial, others...$22
Clerks, $16. Many beginners.

MACK EMPLOYMENT BUREAU,
366 5th Av., Room 412.
We have a large number of positions in all branches of office work.

LOIS ANNE STONE, 32 BROADWAY.
SECRETARIES, small offices, $25-$30.
Clerks, beginners, high school grad., $18.

ACCOMAC AGENCY, 51 EAST 42D.
Stenos., steno.-bkprs., clerks, tel. opers.
Individual attention. See Miss West.

STENOGRAPHER and typist, attractive appearance and personality. Agency, 331 Washington St., Brooklyn.

FAWN-SWANSON, 1 WEST 34TH ST.
Better Employment
for Better Employes.

Instruction.

SHORTHAND AND TYPEWRITING
IN ONE MONTH, by Prof. Miller,
who taught at Columbia University 5 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 9330

Help Wanted—Male.

ACCOUNTANT, Italo-American, with good knowledge Italian language and experience banking work, wanted by bank downtown. Address particulars and references to A 855 Times Downtown.

ACCOUNTANT, experienced, wanted by firm of certified public accountants; state experience and salary. K. L., 378 Times.

ACCOUNTANT, junior C. P. A. office, permanent position, three days weekly; state experience, references, salary. E 97 Times.

BOOKKEEPER for chain of retail meat stores; also take care of branch store shipping; reply, stating age, experience and salary wanted. 1447 Times Fordham.

BOOKKEEPER, experienced in building industry; state age, salary, experience and references. Z 2010 Times Annex.

BOOKKEEPER, must have experience in wholesale dairy; state age, salary and full qualifications. W 847 Times Downtown.

BOOKKEEPER, to take complete charge of office for electrical manufacturing concern. 75 N. Y. Times Brooklyn Branch.

BOY.

BEST & CO.

has good opening in their supply department for stock boy; splendid opportunity for an ambitious young man who would like to learn the purchasing of supplies.

Apply Personnel Office,
7 West 35th St.

BOY.

Good opportunity offered bright, intelligent youth in office of large manufacturing and export house. Apply in own handwriting, stating age, education and salary desired. P. O. Box 75, Wall St. Station, N. Y.

BOY in office of large manufacturing and import house offering splendid training and opportunity for promotion; experience not necessary; state age, education and salary desired, "Accounting Department," P. O. Box 780, City Hall Station, N. Y.

BOY, neat, intelligent, office of large corporation; salary $12; unusual opportunity. Borden, 350 Madison Av., 11th floor.

BOY, by stock exchange firm; state age, reference and religion; advancement for bright young man. A 865 Times Downtown.

BOYS wanted in large office downtown; write age, education, religion. V 646 Times Downtown.

CHAUFFEUR - DEMONSTRTOR, experienced young man, well recommended; must be capable demonstrating driving qualities of our Hupmobile; neat, snappy appearance required; no Sunday work; salary. Van Alstyne Motors Corporation, 1,876 Broadway.

CHAUFFEURS, with sales ability, for bakery route; apply 9 to 12 A. M.; salary and commission. Cottage Bakeries, 1,238 Webster Av., Bronx.

CIRCULATION EXECUTIVE with metropolitan daily newspaper, between 35 and 45, with good presence and education; must have forceful personality, initiative and successful record; exceptional opportunity for high-grade man having newspaper experience; thorough knowledge of newspaper circulation essential; state qualifications; also salary expected; replies confidential. C 1058 Times Annex

CIVIL ENGINEER—Young man for administrative and construction work with private estate; experience in road building, laying of sewers and water mains. Write, giving full particulars and credentials. Z 2003 Times Annex.

COLLECTOR WANTED ON INSTALMENT FURNITURE ACCOUNT; AGE 25-35; MUST KNOW HOW TO DRIVE A CAR; SECURITY REQUIRED; STEADY POSITION. ASTORIA FURNITURE HOUSE, 197-203 MAIN ST., ASTORIA, L. I.

CORRESPONDENT, must be experienced in handling and making adjustments; state age, experience and salary expected. W 331 Times.

DRAFTSMAN, experienced on interior woodwork, capable of listing from plans, making shop drawings and billing work to factory; applicants must state experience and salary desired. T 215 Times.

DRAFTSMEN wanted, structural and plate, and checkers for permanent positions; state experience, salary and when can report, in first letter. Z 2040 Times Annex.

DRAFTSMAN, architectural and engineering, familiar with concrete construction; state age, salary and experience. E 93 Times.

DRAFTSMAN, with experience in ventilating work; permanent position to right man; state age and qualifications. W 312 Times.

ESTIMATOR on plumbing; must have had experience on high-class office buildings and apartments; state full particulars. G 595 Times.

HEAD DRAFTSMAN—A thoroughly experienced designer and detailer to take charge of drafting room for interior decorator; must be thoroughly familiar with ornament in all historic styles and with the manufacture of furniture. W 333 Times.

INSIDE FOREMAN, ornamental iron work; must be experienced. B B 81 N. Y. Times Brooklyn Branch.

MAN wanted, able to take charge department mail, parcel post, express and errand boys; wages commensurate with ability; good chance; steady work to right man; give reference, age, nationality and experience, also wages expected. W 296 Times.

MAN, to take care of advertising of instalment furniture store; experienced in writing newspaper copy required; good opportunity to right man. Address The Kirk Company, Akron, Ohio.

Help Wanted—Male.

MAN, who has had experience in manufacturing and marketing cast iron novelties and specialties. Z 2005 Times Annex.

PHARMACIST, junior, not registered, with some knowledge of drugs; no evening work, alternate Sunday and holidays off; $65 a month and meals. Roosevelt Hospital, 59th St. and 9th Av.

PORTERS, excellent environment, good salary with maintenance. Apply Housekeeper, Paterson General Hospital, Paterson, N. J.

PRINTER with experience on corrugated containers; one who has satisfactory references showing good record in last position. Apply Merit Corrugated Paper Products Corp., Gates and St. Nicholas Av., Brooklyn.

REAL ESTATE renting man, established office; 60 per cent. commission only. A. T., 492 Times.

RENTING AGENT.
One who has had business and office building renting experience; steady position; give references and state experience in first letter. W 250 Times.

SECRETARY-STENOGRAPHER, young man, at least 5 years' commercial experience; must be neat, accurate and have excellent memory; capable of shouldering executive responsibilities in large auto repair shop; state experience and religion. Z 2036 Times Annex.

SENIOR and semi-senior accountants, for large firm of public accountants; must have had public accounting experience; write, giving age, religion, education, details of experience, names of references and salary expected. V 643 Times Downtown.

YOUNG MAN, 17 to 20, general assistant in stock room and office of wholesale Brooklyn brush concern willing to start at bottom; opportunity for advancement. B. B., 79 N. Y. Times Brooklyn Branch.

YOUNG MAN, about 17 years of age, as office assistant. Apply Gillies Coffee Co., 235 Washington St.

WINDOW TRIMMERS.

Several men with experience. Apply at Superintendent's office.

Hahne & Company,
Newark, N. J.

WINDOW TRIMMER and ticket writer; must be capable of managing floor and help; five and ten or department store experience. Call St. George 3492.

ADVERTISING AGENCY
requires young man for correspondence; must have agency or newspaper advertising experience, ability to judge the value of position, type appearance and the numerous details that enter into the routine of placing of advertising; must be able to dictate letters that bring results; replies should include age, education, religion, experience and salary expected. W 289 Times.

YOUNG PURCHASING EXECUTIVE,
Age 32-35 years, who is familiar with textile fabrics for the automobile and furniture trade; while not essential, chemical knowledge would be very desirable; state experience, references and salary expected. X 2478 Times Annex.

WANTED—Able-bodied men for the United States Coast Guard, between ages 18 and 35; especially those with previous service in Army, Navy, Marine Corps and Merchant Marine; vacancies for qualified seamen, firemen, machinists, quartermasters, motor machinists, radiomen and enginemen; rapid advancement. Apply to Coast Guard Recruiting Office, Room 8, Barge Office, New York.

PAPER BOXES—Printer with experience on corrugated containers, one who has satisfactory references showing good record in last position. Apply Merit Corrugated Paper Products Corp., Gates and St. Nicholas Av., Brooklyn.

Employment Agencies.

GENERAL EMP. EXCH., 77 CORTLANDT.
Investigators, ins., P. D., P. L....$1,800-$1,500
Accountants, Jrs.-Srs....Many higher salaries
Bookkeepers, Commercial, and Pub. Acct.$35
Stenographers, Jrs.-Srs....$35
TYPISTS, 2 P. M.-9:30 P. M....$29
CLERKS, banks; ins. stock compt. boys.

INVOICE CLERK, exper. consular and commercial; entire charge department; export commission house. Beacon Bureau, 28 Wall St.

ASSOCIATION EMPLOYMENT, INC.,
1,133 Broadway (26th St.). Watkins 6713.
Positions for engineers and draftsman, mechanical, architectural, civil, &c.

LORING PRATT AGENCY, 123 William St.
Jr. Acct., ins. exp., $125; acct. ckrs.
Map Clerks, coverage clerk, others.

CLERK wanted, not over 21. Knickerbocker Employment Service, 66 Broad St.

Instruction.

DON'T BE A "JOB HUNTER."
Get into a profession for which you are fitted and win permanent success. Our method gives a scientific chart of your abilities; thousands put on right track; free preliminary interview; call, write or phone for free Booklet B.
MERTON INSTITUTE, INC.,
Bar Bldg., 36 West 44th St. Vanderbilt 2562.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Your Market Value," and Bulletin 25, Pace Institute, 30 Church St., New York.

HOTELS NEED TRAINED MEN—Nationwide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

$50 TO $250 WEEKLY.
Learn motion picture, portrait and commercial photography; free book "T." N. Y. Institute of Photography, 10 West 33d St

ENGINEER teaches mathematics, drafting, architectural, mechanical, structural, topographical, surveying. Mondell, 1,440 Broadway.

Salesmen Wanted.

ADVERTISING SALESMEN—Syndicate Cut Co. has special proposition for experienced cut salesmen; commission basis. X 2310 Times Annex.

AUTOMOBILE SALESMEN wanted to sell Oldsmobile and Peerless cars; drawing account and commission for those who qualify. Call for Mr. Milton. Cutting Larson, 1,218 St. Nicholas Av.

CLOTHING SALESMAN, experienced; steady position; reference required. Konner & Co., 174 Martin St., Paterson, N. J.

GLUE SALESMAN.
High-grade, experienced salesman, animal and vegetable glues; salary and bonus; give age, experience, &c. Russia Cement Co., Gloucester, Mass.; 81 Reade St., New York City.

MATTRESS SALESMAN wanted, to travel New York State, one familiar with the furniture and bedding trade; salary or commission; give full particulars first letter. W 323 Times.

SALES MANAGER—Philadelphia mill, manufacturing upholstery and drapery fabrics, desires an experienced man thoroughly acquainted with department stores and furniture manufacturers; exceptional opportunity for one with decorative ideas; commission basis. Answer, giving experience and reference. Z 2023 Times Annex.

SALESMAN—An exceptional opportunity with one of the largest American manufacturers of box papers, linings and other fancy papers; only experienced men will be considered. If you want a position where energy, ambition and character will be recognized with a permanent position and increasing compensation with the growth of the business, write at once, giving age, previous experience and salary desired. Z 2025 Times Annex.

SALESMAN TO REPRESENT NATIONALLY KNOWN CONCERN SELLING ADVERTISED FOOD PRODUCTS TO RETAIL TRADE IN NEW YORK CITY; PERMANENT POSITION; SALARY AND COMMISSION; IN ANSWERING STATE AGE, HEIGHT, BUSINESS EXPERIENCE AND SALARY DESIRED. V 322 TIMES.

SALESMEN.
Best line of cars and location in city; experienced or inexperienced men who desire a real future can make a lot of money; get set before the auto show in January; commission and bonus. Mr. Holt, Timmerman Overland-Knight Co., Inc., 1,928 Broadway.

SALESMAN—A well-known art studio which specializes in photo-retouching, both in color and black and white, wants an A1 salesman who has had experience in selling art work to agencies and national advertisers; state all past experience, age, &c.; salary or commission optional. T 219 Times.

SALESMEN—High-grade men to sell proved radio equipment to established jobbing and dealer trade; liberal commission with permanent connections for real producers; tell us all about yourself. W 304 Times.

SALESMEN to sell drafting material, preferably with experience in this or kindred line; splendid opportunity for capable, energetic men; state age, experience and salary. W 305 Times.

SALESMEN, lighting fixtures and electric supplies; experienced only need apply; salary and commission. Leder Supply Co., Inc., 245 Newark Av., Jersey City, N. J.

SALESMAN, competent to sell product of gray iron foundry in New York State; light or heavy castings; commission only; references necessary. X 2209 Times Annex.

SALESMAN, with proved sales ability, to sell sponges and chamois; salary and commission. Improved Sponge and Chamois Co., 106 Broadway, Brooklyn.

SALESMEN, start new year right; build for yourself permanent and steady income selling ladies' silk hosiery; commission. Room 436, 246 5th Av.

SALESMEN, experienced, selling paints; commission basis. Coney Island 5342. Sunlight Paint Products, 2,916 West 3d St., Coney Island.

SALESMAN and solicitor for stationers and printers; salary and commission; a college student preferred. W 821 Times Downtown.

SALESMAN, printing, with experience selling index cards and forms; liberal salary and commission. W 278 Times.

SALESMAN for Middle West with following, Philippine underwear; commission basis. W 295 Times.

AUTOMOBILE EXCHANGE

Doubtful or deceptive advertisements are unacceptable for publication in The New York Times

Rate 70 cents an agate line. Telephone LACkawanna 1000.

BUICK, 1926 7-pass. sedan..........$1,395
BUICK, 1926 5-pass. sport tour., dem.$1,395
BUICK, 1926 5-pass. master six sedan.$1,195
BUICK, 1926 4-pass. standard six coupe $995
BUICK, 1926 5-pass. mas. six Tud. sed.$1,095
BUICK, 1926 5-pass. stand. six sedan.$1,050
BUICK, 1926 5-pass. brougham sedan..$1,495
BUICK, 1926 5-pass. stand. six Tud sed. $950
BUICK, 1926 5-pass. master six coupe.$1,595
Many Others Not Listed.
All Makes—All Models.
BRONX BUICK CO., INC.,
Only Authorized Buick Dealer in Bronx Co.,
231 East 161st Street,
2 Blocks East of Grand Concourse.
DAVenport 6100.

BUICK	1924 sedan.
CADILLAC	1924 enc.dr. limo.
CADILLAC	1922 sedan.
HUDSON	1925 coach.
HUPMOBILE	1924 club sedan.
OAKLAND	1926 sedan.
PEERLESS	1926 sedan.
PIERCE-ARROW	Model 80 coach.
PIERCE-ARROW	roadster and sport tour.
PIERCE-ARROW	all models.

TIME PAYMENTS IF DESIRED.
Pierce-Arrow Sales Corp., Used Car Dept.,
233 West 54th.
Phone COLumbus 8500.
Bronx Br., 188th & Concourse. Sedg. 1100
B'klyn Br., 1,119 Atlantic Av. PROs. 9503.

BUICK '25 Master coupe, 4-pass........$675
Chevrolet 1924 tour., new tires........$150
Overland coupe, runs good 75
Loco "8" brougham, new............1,980
Stutz 1927 road., 500 miles..........2,475
Hudson 1926 coach, like new.......... 595
Willys 1926 4-cyl. sedan.............. 695
Nashes, all late models.
FINANCE CO., 239 W. 56th. Columbus 5636.

BUICK 1924-25-26 sedans and coupes; 5 and 7 passenger; at sale prices and attractive terms. Willys-Overland, Inc., Broadway at 50th St.

BUICK 1925 SEDAN, $750.
Five-passenger; like new; terms; trades; demonstration. 1,997 Jerome Av. Sedgwick 8705.

BUICK 1925 4-pass. coupe master 6, like new in every respect; $900, easy terms. Carney's, 126 East 13th St.

BUICK 1926 sport roadster; rumble seats; real sporty and speedy; $695; liberal terms. Brown's, 66 3d Av.

BUICK 1926 master 6 two-door sedan, like new; price $900. Weiss, 2,395 Grand Concourse, near 184th St.

BUICKS 1926, all models; exceptional sacrifice. Scott, 136 West 52d, Circle 7625.

CADILLAC 63 touring and 63 sedan.
CHRYSLER 1926 sedan, 5-pass., 4,000 miles.
CHRYSLER 70 roadster, mileage 4,000.
HUDSON 1926 brougham, 1926-'25 sedans.
JORDAN 1925 "8" brougham sport sedan.
PACKARD 1924 "8" imp. sedan and road.
H. M. Dryer, 1,902 Broadway, 63d-64th Sts.

CADILLACS—ALL MODELS.
OTHER MAKES, TOO.
UPPERCU CADILLAC CORPORATION,
Used Car Department,
1,896 Broadway at 63d St.
Columbus 7700.

CADILLACS, 1923-1925 imperials, sedans, coaches, roadsters. 225 West 58th. Circle 5259.

CADILLAC 1925 custom imperial; bargain. Lobell, 228 West 56th St. Open evenings.

CADILLACS, 3-14, imperials, sedans, roadsters. Intl. Auto Exchange, 1,890 B'way.

CADILLACS, ALL MODELS.
Schoonmaker & Glass, 217 West 57th.

CADILLACS 1927-1926-1925, all models.
SCOTT, 136 West 52d, Circle 7625.

CHRYSLERS, ALL MODELS.
RECONDITIONED AND GUARANTEED.
ATTRACTIVELY PRICED.

BARGAINS IN OTHER MAKES

COLT, STEWART & FOY, INC.,
(Chrysler Distributers).
1,745 Broadway, at 56th. Columbus 6370.
175th and Concourse. Bingham 6500.

CHRYSLER 1926 "80" 4-pass. roadster.
LOCO. Junior "8" 1926 sedan and rdstr.
HUDSON 1926 Bro'm and '24 5-pass. sedan.
STUDEBAKER 1926, 7-pass. imp. sedan.
PAIGE '24 de luxe bro'm and 6-66 Daytona.
CHANDLER 1925 5-pass. Metropolitan sedan.
JEWETT 1925 spt. touring; also coach.
COLE 1925 7-pass. imperial sedan.
STUTZ CO., 31 West 60th (near Broadway).

CHRYSLER '25 SEDAN, $695.
Like new; guaranteed; terms. Sedgwick 3123.

CHRYSLERS and Buicks, 1926-1925, all types. Lobell, 228 West 56th St.

DODGE BROTHERS reconditioned used cars, sedan, coupe, touring, runabout, commercial cars and taxicabs; large, attractive assortment good cars to select from; several late type cars; have been driven less than 5,000 miles; time payments. Bishop, McCormick & Bishop, Dodge Brothers dealer, 1,177 Bedford Av., Brooklyn; 6,515 5th Av., Brooklyn; 13,925 Hillside Av., Jamaica.

FLINT
HOLIDAY SALE.
GUARANTEED CARS;
$300 UP.
FLINT EXCHANGE CAR DEPT.
236 WEST 55TH ST. COLUMBUS 4105.
169TH AND B'WAY. 57TH & B'WAY.

HUDSON coach; disk wheels; balloon tires; absolutely like new; $450. Edgecombe 9310.

JEWETT '26 DE LUXE SEDAN, $795.
Original condition; guaranteed. Raymond 2370.

JORDAN line eight, 7-passenger sedan, like new; 1925 late model; compare this with any car at our price of $1,450; act quick. Willys-Overland, Inc., Broadway at 50th.

LINCOLN SPORT SEDAN; BEAUTIFUL CAR; PERFECT CONDITION; $1,100. FRANKLIN N. Y. CO., 1,832 BROADWAY.

LINCOLN custom suburban sedan, a really beautiful car, fine order; $1,600. Willys-Overland, Inc., Broadway at 50th.

LINCOLNS, ALL MODELS.
SCHOONMAKER & GLASS, 217 WEST 57TH.

LINCOLN 1924 suburban sedan, 7-passenger. H. M. DRYER, 1,902 B'way (63d-64th Sts.).

LINCOLNS AND CADILLACS, ALL TYPES. Lobell, 228 West 56th, of Broadway.

LINCOLN	1926-25-24 7-pass. suburban limo.
LINCOLN	1926-25-24 4-pass. sport phaeton.
LINCOLN	1926 Cabriolet, 3,000 miles.
LINCOLN	1925 4-pass. Judkins Berline.
LINCOLN	Judkins coupe; run 8,000 miles.
CADILLAC	1924 6-pass. coupe.
CADILLAC	61-2 Limousine.
PACKARD	"6" 1926 Imperial, 7,000 miles.
PACKARD	1925 5-pass. sport phaeton.
MARMON	1925 and 1923 7-pass. tourings.
BUICK	1925 Master 6 coupe.

All cars guaranteed.
LINCOLN RESALE CAR DEPT.,
246 West 55th St. Columbus 1317.

MARMON 1926 brougham; like new; sacrifice. Scott, 136 West 52d, Circle 7625.

MERCEDES sport roadster, painted white; excellent condition; price $4,000. Lincoln Resale Car Dept., 246 West 55th St.

MINERVA 1925 Prince of Wales; guaranteed.
MINERVA, spec. enclosed drive; guaranteed.
Minerva Locke custom touring; guaranteed.
Minerva, rebuilt chassis, $2,700; guaranteed.
MINERVA AUTOS, INC.
247 Park Av. (46th). Ashland 8570.

MINERVA late type semi-cabriolet, to settle estate. Campbell, 42 West 62d.

NASH '26 COACH, $795.
Like new; guaranteed; terms. Sedgwick 3123.

NASH sedan; special six; four doors; 1927 model; never used. Edgecombe 9310.

PACKARD straight 8 4-passenger coupe, excellent; must sell immediately; financial condition; terms to responsible party. Wadsworth 7121.

PACKARD improved "six" club sedan, sports roadster and sedan; sixes and eights. International Auto Exchange, 1,890 Broadway.

PACKARD '26 SEDAN, $1,625.
Single six; cannot tell from new; inspected; demonstration invited; terms. Raymond 4358.

PACKARD "8" sedan limousine, one day old; big discount. L. F. Jacod & Co., 1,875 Broadway. Columbus 7541.

PACKARD improved 6 sedan limousine, run 200 miles; big discount. L. F. Jacod & Co., 1,875 Broadway.

PACKARDS, 1926-1925, ALL TYPES. Lobell, 228 West 56th, west of Broadway.

PACKARDS, sixes and eights, all models. SCOTT, 136 West 52d. Circle 7625.

PIERCE-ARROW—Latest models, both in the large six-cylinder and Model 80; all types bodies, like new; very reasonably priced; TIME PAYMENTS IF DESIRED. PIERCE-ARROW SALES CORP., Used Car Department, 233 West 54th St. Phone Columbus 8500. Bronx Branch, 188th and Concourse. Sedgwick 1100. Brooklyn Branch, 1,119 Atlantic Av., Prospect 9503.

PIERCE-ARROW 1926 coach, like new, original condition, many extras; must sacrifice. 191 East 161st. Davenport 7336.

ROLLS-ROYCE
offers the following in reconditioned cars:
BENZ Sedan.
BREWSTER (sedan and town car).
CRANE SIMPLEX.
DELAGE.
LINCOLN.
LOCOMOBILE.
PACKARD.
PIERCE-ARROW.
ROLLS-ROYCE (open and closed).
Demonstration at your convenience.
Rolls-Royce, 58th St. and 8th Av.

ROLLS-ROYCE 1914, landaulet. Stillwell 7650.

STUDEBAKER late 1925 special brougham; original condition; completely equipped; $725; liberal terms. Brown's, 66 3d Av.

ENGLISH ROLLS-ROYCE, phaeton sport model for sale, 5-passenger; must be seen to be appreciated. Grohman Bros., Bradhurst 3850, 560 Lenox Av., New York City.

TAXIS, Dodge; every cab in guaranteed condition; low prices; terms. Consolidated Service Co., Inc., 16 W. 61st St. Columbus 3744.

CONTRACT for any model new Hupmobile, 8-cylinder; for immediate delivery at a big discount. Phone Pennsylvania 6478.

Motor Trucks.

GRAHAM BROTHERS 1 and 1½ ton trucks; panel, open express screen side, canopy and rack body types; all are late types; have been reconditioned, repainted where necessary; ten cars to select from. Bishop, McCormick & Bishop, Graham Brothers dealer, 1,177 Bedford Av., Brooklyn; 6,515 5th Av., Brooklyn; 13,925 Hillside Av., Jamaica.

WHITE truck, 3½ ton, large covered body, full electrical equipment, mechanical condition and appearance like new; price $2,500 cash. W 300 Times.

Automobiles for Rent.

PACKARD limousine, 7-passenger; week, day, monthly; owner drives. Flynn, Susquehanna 9428.

PACKARD limousines, uniformed chauffeurs, by hour, day, week, monthly; $400. Pennsylvania 8726.

PACKARD 1926 sedan-limousine; uniformed chauffeur; days, week, monthly. Mott Haven 1793

PACKARDS, latest (six) limousines, $3 up; special monthly rates; reasonable. Trafalgar 1137.

PIERCE-ARROWS, latest models, to hire by hour, day or week; theatres and return, $8; also special attractive rates by the month. Hess Brothers, Wisconsin 7800.

Automobiles Wanted.

AUTOMOBILES (1,000) FOR EXPORT. SPOT CASH. RAYMOND 2370.

For Sale.

ELLIOTT addressing machine, almost new; reasonable; write or call United American Publishing Co., 241 Lafayette St., Canal 4849.

COMBINATION sulky and buggy, collapsible, used 2 months; $8. Cathedral 7584.

House Furnishings.

96TH ST., 204 WEST—Contents of 5-room apartment; sacrifice; $65 rent; excellent location. Riverside 3574, Apt. 3A.

Cats, Dogs and Birds.

GERMAN police puppies, genuine; reasonable; private party. Midwood 3887.

Musical Instruments.

WELTE-MIGNON (licensee) reproducing baby grand, new, cost $1,930; exceptional sacrifice to cash purchaser; perhaps short terms. Apt. 6S, 71 East 96th St. Telephone Atwater 2926 after 4.

STEINWAY upright player piano, mahogany (like new); music rolls and cabinet; bargain. F 205 Times.

PIANO, beautiful mahogany grand; only $125. Call afternoons, Klein, 421 West 23th.

Office Furniture and Store Fixtures.

All Big Bargains. At Nathan's
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat Typewriter and Bookkeepers
Desks, Chairs, Filing Cabinets,
Tables, Safes, Rugs.
Leather Upholstered Chairs and Settees
OFFICE APPLIANCES.
Typewriters, Adding Machines, Multigraphs,
Mimeographs, Addressographs, Check
Protectors, Time Recorders,
Bought, Sold and Exchanged.
NATHAN'S, 548 Broadway,
Near Prince St. Tel. 9361 Canal.

BIG BARGAIN, desks, chairs, tables, files, mimeographs, multigraphs, typewriters, adding machines, time clocks; slightly used; big savings. Dallek Bros., 573 Broadway. Canal 7951.

TABLES, steel, mahogany finished; linoleum tops; three sizes 3x6 feet; price $10 each. 200 5th Av., Room 404.

UNUSUAL values to be found in desks and office furniture. 402 Broadway.

Wearing Apparel.

FUR COATS, genuine, $75; fur scarfs, $15; used as models only. Mrs. Benson, 29 West 48th St., near 5th Av., Studio 1.

LADY will sell handsome fur coat, latest model, new, $125. Riverside 4856.

Wanted to Purchase.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 126 University Place. Stuyvesant 1879. Evening phone Bingham 10450.

GOOD prices to estates; apartment bric-a-brac, Oriental rugs, grand piano, linens, &c. Winegarden, 84 University Place. Stuyvesant 8730. Evenings, Kellog 7758.

HIGHEST cash for furniture; contents houses, apartments; pianos, rugs, china, bronzes, &c. Barnes, 115 University Place. Stuyvesant 5577.

HIGHEST prices paid for furniture, contents houses, apartments, pianos, rugs, china, bronzes. Paulson, 157 East 47th St., Stuyvesant 10161.

PIANO Wanted—Small upright or grand; cash immediately. Anderson. Lackawanna 4437.

GRAND PIANO WANTED—PAY LIBERAL PRICE. CIRCLE 1293.

OPEN to buy time clock. Call Gramercy 1926.

Closing Hours for Advertisements

Daily Edition

Real Estate, Steamships, Resorts and Business page display advertisements must be received before 3 P. M. on the day preceding publication; all other advertisements before 4 P. M.

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.
THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, matrices or drawings.
TODAY, FRIDAY, 3 P. M.—Editorial Section.
TODAY, FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.
TOMORROW, SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.
Rotogravure Picture Sections, Book Review and Magazine Sections, Suburban Picture Sections—Midnight Tuesday, 12 days preceding date of publication.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 8 words.
Situations Wanted ....Daily, 40c; Sunday, 45c
Furnished Rooms ....Daily, 50c; Sunday, 55c
Rooms Wanted ....Daily, 50c; Sunday, 55c
Boarders ....Daily, 50c; Sunday, 55c
Board Wanted ....Daily, 50c; Sunday, 55c
Help Wanted 60c
*Salesmen Wanted ..Daily, 70c; Sunday, 75c
Lost and Found ....Daily, 60c; Sunday, 65c
Real Estate, &c. ....Daily, 65c; Sunday, 70c
Apartments to Let and Wanted,
Daily, 65c; Sunday, 70c
Country Board 65c
For Sale 70c
Automobile Exchange 70c
Agents Wanted 80c
Mortgage Loans ....Daily, 90c; Sunday, 95c
Employment Agencies 90c
Public Notices $1.00
Business Opportunities $1.00
Per Word
Buyers' Wants, Offerings to Buyers 15c
Book Exchange (Sundays) 15c

Errors avoided by delivering advertisements in advance of closing time.

Telephone Lackawanna 1000.

**In salesmen advertisements basis of compensation, either salary or commission, and article or service offered must be stated.*

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The Times.

Offices of
The New York Times

Times Building
Times Square
Subway Level
Times Annex
43d Street
West of Broadway
Downtown
7 Beekman St.
Wall Street
165 Broadway

Harlem
137 West 125th St.
Brooklyn
300 Washington St.
Bronx
2,829 Third Av.
(149th St.)
Fordham
120 E. Fordham Rd.

THE WEATHER.

WASHINGTON, D. C., Dec. 30.—The Northwestern disturbance is advancing rapidly eastward, being central south of Hudson Bay, Cochrane 29.68 inches and a secondary has developed over Lake Michigan. Green Bay 29.62 inches. Pressure is relatively low and falling over Northern Alberta. An area of high pressure covers the Rocky Mountain and Plateau region, and pressure is high over the Gulf of Mexico.

The outlook is for mostly fair weather Friday and Saturday in the States east of the Mississippi River, except for rains Friday night in New England and the north portion of the Middle Atlantic States and for light rains or snows Friday afternoon or night along the lower lakes. It will be warmer on Friday over most of the Washington forecast district and slightly colder Friday night in the lower lake region.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday, the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M., and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	62	36	30.30	..	Clear
Albany	32	22	30.02	T.	Cloudy
Atlanta	40	24	30.26	..	Clear
Atlantic City	36	24	30.12	..	Clear
Baltimore	32	26	30.12	..	Clear
Bismarck	32	30	30.26	..	Clear
Boston	32	22	30.00	..	Clear
Buffalo	26	20	....	..	Clear
Charleston	48	32	30.24	..	Clear
Chicago	40	16	29.74	..	Clear
Cincinnati	34	14	30.02	..	Clear
Cleveland	28	14	29.88	T.	Clear
Denver	54	16	30.42	..	Clear
Detroit	26	14	29.82	..	Clear
Galveston	58	42	30.40	..	Clear
Helena	38	32	30.38	..	Cloudy
Indianapolis	36	8	29.96	..	Clear
Jacksonville	52	34	30.26	..	Clear
Kansas City	54	32	30.12	..	Clear
Los Angeles	76	50	30.32	..	Clear
Miami	58	48	30.26	..	Clear
Milwaukee	38	12	29.70	..	Cloudy
Minn.-St. Paul	40	12	29.80	T	Cloudy
New Orleans	56	42	30.36	..	Cloudy
New York	36	27	30.00	..	Clear
Norfolk	38	30	30.18	..	Clear
Okla. City	58	30	30.28	..	Clear
Philadelphia	34	26	30.10	..	Clear
Pittsburgh	26	18	30.02	T	Pt. Cl'dy
Portland, Me.	24	18	29.98	..	Clear
Portland, Ore.	56	48	30.06	.16	Cloudy
Raleigh	42	30	30.18	..	Clear
Salt Lake City	32	14	30.70	..	Clear
San Antonio	62	36	30.36	..	Clear
San Diego	70	44	30.18	..	Clear
San Francisco	56	44	30.26	..	Pt. Cl'dy
Seattle	54	46	30.04	.76	Cloudy
St. Louis	50	20	30.02	..	Clear
Washington	34	26	30.12	..	Cloudy

District of Columbia, Maryland, Virginia and Delaware—Fair and warmer Friday. Saturday fair.

Eastern New York, Eastern Pennsylvania and Southern New England—Increasing cloudiness and warmer Friday followed by rain at night, Saturday fair.

New Jersey—Fair and warmer Friday. Saturday fair.

Northern New England—Increasing cloudiness and warmer Friday, followed by rain or snow at night; Saturday fair.

North Carolina, South Carolina and Georgia—Fair and warmer Friday. Saturday fair.

West Virginia, Kentucky and Tennessee—Fair and warmer Friday. Saturday fair.

Western New York—Increasing cloudiness and warmer Friday followed by snow flurries and colder in late afternoon or night, Saturday fair.

Western Pennsylvania—Partly cloudy and warmer Friday, possibly light rain or snow along the lake Friday afternoon or night. Saturday fair.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	28	12 M	31	6 PM	31
6 AM	28	1 PM	32	7 PM	30
8 AM	28	2 PM	34	8 PM	30
9 AM	30	3 PM	33	9 PM	29
10 AM	30	4 PM	32	10 PM	29
11 AM	30	5 PM	32	11 PM	28

Average temperature yesterday, 32.
Average same date last year, 26.
Average same date for forty-six years, 32.
High yesterday, 36, at 2:30 P. M.; low, 27, at 7 A. M.

Barometer—8 A. M., 30.07; 8 P. M., 30.09.
Humidity—8 A. M., 70; 8 P. M., 57.
Wind—8 A. M., northwest, velocity, twenty miles; 8 P. M., northwest, velocity, fifteen miles.
Weather—8 A. M., clear; 8 P. M., clear.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Dec. 30.—Forecast:

North Carolina, South Carolina and Georgia—Fair and warmer Friday. Saturday fair.

Florida—Fair and warmer Friday. Saturday fair.

Extreme Northwest Florida, Alabama and Mississippi—Fair and warmer Friday. Saturday fair.

Tennessee and Kentucky—Fair and warmer Friday, Saturday fair.

Ohio—Partly cloudy, slightly warmer in south Friday; possibly light rain or snow and colder along the lake at night. Saturday fair.

Illinois and Indiana—Fair Friday and probably Saturday; no decided change in temperature.

Lower Michigan—Cloudy and unsettled Friday, probably local snow flurries; colder in west and north; Saturday mostly fair.

Upper Michigan—Cloudy and unsettled Friday; local snow flurries; colder in east; Saturday probably fair.

Wisconsin—Fair Friday except for some cloudiness, colder; Saturday probably fair, rising temperature in west and north.

Missouri—Fair Friday and probably Saturday; moderate temperature.

Iowa—Fair Friday and probably Saturday; somewhat colder Friday.

Minnesota—Mostly fair Friday and probably Saturday; colder Friday in southeast; somewhat warmer Saturday.

North Dakota—Fair Friday, somewhat warmer in northwest; Saturday partly cloudy.

South Dakota, Nebraska and Kansas—Fair Friday and probably Saturday; moderate temperature.

Fire Record.

A. M.
12:45—221 W. Broadway; chimney; not given ... Trifling
1:30—500 144 St.; not given ... Trifling
3:20—237 W. 142 St.; not given ... Trifling
4:00—Foot of Roosevelt St.; East River, dump, Department of Street Cleaning ... Not given
8:45—36 W. 116 St.; Arthur May ... Trifling
11:00—101 Chrystie St.; Anna Sellmano ... Not given
11:20—1,641 1st Av.; Clara Epla ... Not given
P. M.
2:20—148 Essex St.; not given ... Not given
2:30—411 E. 3 St.; Soor ... Not given
2:50—102 W. 3 St.; Leon Drockmorton, ... Trifling
3:00—243 W. 27 St.; E. Eatay ... Not given
4:25—207 St. and Broadway; excavation; not given ... Not given
5:00—Amsterdam Av. and Lasalle St.; auto; Jefferson Laundry Co. ... Not given
5:00—1,723 Amsterdam Av.; Boy's Realty Co. ... Trifling
5:45—234 E. 74 St.; not given ... Trifling
5:50—2,199 3 Av.; taxi; Anthony Ferra, ... Trifling
6:10—26 E. 33 St.; not given ... Not given
6:30—142 Grand St.; William Meyers & Co. ... Not given
6:30—192 East Houston St.; not given, ... Trifling
7:15—3,485 Broadway; not given ... Trifling
8:30—339 E 114 St.; not given ... Not given
8:50—197 St and Hudson River; vacant boat house; not given ... Not given
9:15—32 Orchard St.; Mabel Cohn ... Trifling
9:55—165 St. and Broadway; auto; not given ... Not given
10:25—1,541 Madison Av.; not given ... Not given
10:30—428 W. 62 St.; Charles Geitle ... Trifling

DIES FOR SIRDAR'S MURDER.

Eighth Man Hanged for Killing of Sir Lee Stack in Cairo.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

CAIRO, Dec. 30.—The last chapter in the story of the murder of Sir Lee Stack, Sirdar of Egypt and Governor General of the Sudan, in November, 1924, which had such an important effect on the political history of Egypt, closed today when Mohamed Fahmy, the last one of the accused men to be sentenced to death, paid the penalty of the crime, efforts which had been made to obtain a reprieve having failed.

The man maintained a stolid demeanor until the last. While walking from his cell to the gallows he recited verses from the Koran, declaring he was not afraid to meet his doom, and while in the execution chamber again recited in the same strain. He even aided the executioner in his final preparations.

Nine men were convicted on June 2, 1925, of the murder of the Sirdar. One, the driver of the murder car was sentenced to two years at hard labor. The others were sentenced to death. Seven of these were executed on Aug. 23, 1926, the sentence of the eighth being commuted to penal servitude for life. Subsequently Mohamed Fahmy Ali was arrested, tried and sentenced to death.

Police Department.

These orders were issued yesterday:

Transfer and Assignments.

PATROLMAN—Frank Adams, from 10-A Precinct to Traffic B.

Temporary Assignments.

LIEUTENANT—Arthur D. Downs, 30th Precinct to 10th Division, assigned as supervisor of plain clothes patrolmen, for 15 days.

SERGEANTS—Joseph Hickey, 42d Precinct, assigned to day tour and excused from reserve duty, for 30 days; Peter Sauerbrey, 44th Precinct, assigned to day tour and excused from reserve duty, for 30 days; Jeremiah Murphy, 53d Precinct, assigned to day tour and excused from reserve duty, for 30 days.

PATROLMEN.

George S. Riley, 15th Precinct, assigned to day tour and excused from reserve duty, for 30 days.; Charles Wilson, 48th Precinct to 18th Division.

For 15 days, from Jan. 1.

Henry A. Dawson, 3d Precinct to 3-A Precinct, assigned to clerical duty; Thomas E. J. McHugh, 9-A Precinct to 18th Division; James McAuliffe, 58th Precinct assigned as acting attendant.

From precincts indicated to 42d Precinct, assigned as acting attendants—John McSherry, 32A; James Quinn, 34.

From precincts indicated to 2d Division, assigned to duty in plain clothes—Charles E. Fields, 7; Joseph A. Maher, 37B.

From precincts indicated to 18th Division, office of Fifth Deputy Commissioner, assigned to clerical duty—Fred G. Norman, 9; William J. Scanlon, 23; John Powers, 44.

From commands indicated to 18th Division, office of Second Deputy Commissioner, to clerical duty in Pistol Permit Bureau.

Joseph Anselmini	3	P. J. Coleman	6
W. T. Northrop	18	O. F. Devery	24
Wm. J. Butler	42A	J. C. von Hatten	48A
J. D. Bastedo	56	J. J. Farrell	Traf. A
W. V. Terry	Traf. A	P. Phelan	18th Div.
E. A. Reilly	18th Div.	F. Snyder	18th Div.

POLICEWOMEN—Anna Delaney, 18th Division, to 1st Precinct, assigned to matron duty, during absence of Policewoman on sick report.

Margaret Walsh, 18th Division, to 10-A Precinct, assigned to matron duty, during absence of policewoman on sick report.

Leaves Without Pay.

PATROLMEN.

For 1 day, Dec. 31:
John J. Donnelly, Mtc. Sq. 1.
Gustave O. Poillion, Mtc. Sq. 1.
For 1 day, Jan. 1:

M. M. O'Donnell	7	Robert Wood	7
Alexander Hall	7	Anthony Turski	7
Edward Schmitt	13	John Faulkner	13
Edward Cusick	13	Joseph Dunn	13A
E. W. Brender	13A	George Heim Jr.	13A
E. J. Roscigino	14	Frank Berger	14
Wm. Armstrong	14	John Nash	15
George McKnight	15	R. H. Quinn	17
J. J. Sullivan	17	W. F. Kirwan	17
G. H. Ulrich	17	J. J. Hartnett	17
J. J. Cunningham	17	Edgar Ryder	19
J. J. Hayden	19	C. J. Mullins	19
P. B. Clark	19	Richard Schindler	20
B. A. O'Connell	21	Walter Kunze	21
T. M. Mason	21	J. F. Van Dolson	21
Vaclav Jaros	22	G. C. Arciola	22
W. F. Fleming	23	C. B. Clerke	23
J. C. Waechter	23	E. H. O. Weidanz	23
W. P. McGrath	24	Joseph Kropacek	27
W. J. O'Brien	27	T. Brokenbrow	28
G. Gulbrandson	28	F. J. Magrino	28
J. R. Dillon	28	C. J. Donohue	29
Edward McGlone	30	A. J. Splettstoeser	30
T. D. Cook	30	Carl Anderson	31
H. F. Watts	32	Edward McCarthy	32
T. P. Reilly	32A	F. J. Rock	32A
Ernest Freeberg	32A	W. P. O'Keefe	34
J. M. Duffy	35	Meyer Greenberg	35
H. M. Spates	35	John Rizzo	37A
J. F. McHugh	37A	A. G. Logan	38
Philip Malone	41	J. McEneaney	41
J. P. Meagher	41	J. F. Hale	42
Abraham Levy	42A	W. A. Lawrence	42A
Andrew Kaufold	43	Jacob Best	43
Conrad Pope	43	Lester Legron	43
C. E. Hood	44	B. T. Wilson	44
John Cotter	44	W. R. Jarvis	44
O. A. Maier	45	A. J. Chadderton	45
Ernest Emann	46	W. H. Faure	47
F. A. Hanneman	48	M. F. Daly	48
Frederick Sch[illegible]p	24	W. D. Mildrum	19
Patrick Gilshinan	24	J. H. Coggins	21
Thomas E. Gorey	26	John C. Millar	21
C. R. Buck Jr.	27	James Doran	22
Joseph F. Grady	27	John J. Dermody	22
A. M. Anderson	28	William Kingston	22
John Burphy	31	James E. Feely	22
Joseph Lammey	34	James Cox	22
W. F. Sheehan	34	Peter J. Lynch	24
W. C. McCahill	34	Thomas J. Nelson	26
Charles J. Olsen	34	James Coyne	27
W. G. D. Hertel	35	Lester T. Elliott	28
Frank Essex	39	J. McLaughlin	38
Victor L. LeSage	39	B. F. O'Reilly	38
A. E. Kehoe	40	Frank Klinck	39
Charles A. Walsh	40	John Cassetti	40
Joseph Dermody	40	Harold S. Higgins	40
F. J. Sample Jr.	42	Henry Lewis	43
W. F. Martin	42A	S. McDougal	43
Aloysius Duffy	43	John Coughlin	43
William C. Artus	44	D. Martoccia	44
W. F. Schmitt	44	William Feldman	44
A. F. Massolies	44	J. McGuinness	45
W. F. Dougherty	45	J. McDonough	45
Frank T. Fuller	45	E. J. Murphy	45
George Kluter	45	John Keating	46
William Lankenau	46	John J. Quaid	47
E. T. O'Connor	47	D. C. Casey Jr.	47
John W. Hillbert	47	John J. Wixted	48
Thomas F. Burns	48A	James M. Scott	48
A. Portavecchia	48A	W. J. Mahoney	48A
F. J. M. Robb	50	P. J. Tauckus	49
Charles E. Morton	51	J. J. Dowd	49A
William A. Koster	51	Thomas J. Terry	49A
Harry Whitton	54	Harry Boyd	49A
J. P. McKeogh	56	John J. Butler	49A
William Towsma	58	Henry Noll	50
H. J. Langsdorf	58	F. McCormick	50
M. Herberich	59	Joseph Schlipf	51
A. J. Hanlin	59	G. B. Herrlitz	51
John J. Cowhen	59	Frank Logan	51
George Fornatore	60	George Schmidt	54
T. P. Gibbons	60	Peter F. Booth	56
Francis F. Kenny	64	George Roscher	56
Paul G. Kastner	9	Albert Homan	58
J. F. Kiernan	9A	J. C. Brambora	59
Jeremiah Byrne	19	Charles Mergl	60

Sick Leave Granted.

SECOND GRADE DETECTIVE—George McDonald, 17th Division, Main Office, for 90 days.

Appointed as Special Patrolmen.

Dennis A. Daly, with Home Insurance Co., Dec. 2; Thomas J. McCann, with Seamans Church Institute, Dec. 6; William Denkinger, with Title Guarantee and Trust Co., Dec. 10; John Mace, with New York and Queens Electric Light Company, Dec. 14.

To take effect Nov. 26:

Michael J. Pheney, with Seventy-one Broadway Corporation; William E. Ruth, with Interborough Rapid Transit Co.; Francis P. Cahill, with Interborough Rapid Transit Co.; John J. Metzer, with Lawyers Trust Co.

To take effect Nov. 29:

Charles H. J. McNamara, with Department Water Supply, Gas and Electricity; James E. Moore, with Durlands Riding Academy.

To take effect Dec. 1, with Department of Street Cleaning: Patrick F. Dineen, William Duross, Emanuel Coccaro, William Oswald, Emil Disch.

To take effect Dec. 15:

Edward A. Derowski, with Hamilton National Bank; John J. Taggart, with Farmers Loan and Trust Co.

Resignations of Special Patrolmen.

Lawrence L. Lewis, with New York Rapid Transit Corp., Nov. 30; Charles H. J. McNamara, with St. Philips Home, Nov. 29; Howard W. Minnick, with New York Central R. R. Co., Dec. 10; Adam J. Schaffer and Martin Boller, with Corn Exchange Bank, Dec. 13.

Death of Special Patrolman.

Robert B. Beck, with Hornblower and Weeks, Dec. 15.

Fire Department.

These orders issued yesterday:

Greetings.

Eight months ago I was appointed by His Honor, the Mayor, Commissioner of this Department. The loyalty of the officers and men has made this term an extremely happy one, and I want them to know that I appreciate this stanch cooperation and unswerving devotion to the highest ideals of the Department.

I wish them all a Bright and Joyous New Year, with health, happiness and prosperity in abundance.

JOHN J. DORMAN,
Fire Commissioner.

Pensioned.

Fireman John F. A. Devlin, of H. & L., 80, on his own application, on an annual pension of $1,250.

Special Orders.

The following is hereby promulgated for the information of the Uniformed Force:

Report of Mr. James A. Mackey, Secretary of Department, and Treasurer, designated to handle contributions received: American Red Cross—Tenth roll call. Money received from the Uniformed Force, $724.25.

Special Leaves of Absence.

Captain George J. Foster, Eng. 65, for 24 hours.

Firemen Andrew Kelly, Eng. 33, 15 hours, Joseph A. Daley, Eng. 235, 15 hours.

MRS. W. HILL GETS ALIMONY

Daughter-in-Law of J. J. Hill Receives $650 a Month.

LIVINGSTON, Mont., Dec. 30 (AP).—Mrs. Walter Hill, who seeks a divorce from the son of the late James J. Hill, today received an allowance of $650 a month temporary alimony, $2,500 costs and $6,000 attorney fees, to be available Jan. 5.

The order was entered by Judge Ben B. Law of Bozeman.

Five Hurt in Gasoline Explosion.

Five persons were slightly injured shortly before noon yesterday when a can of gasoline, ignited by a candle flame, exploded in the bathroom of the second-floor apartment of Thomas Sclafini at 101 Chrystie Street. The injured were Sclafini's wife, Anna; their two daughters, Sylvia, 1 year old, and Frances, 8; his niece, Mary, 20, and Patrolman McCroary of Traffic A, who came to the rescue. The youngest child was taken to Gouverneur Hospital and the others received first aid. Firemen put out the blaze that followed the explosion.

Wills for Probate.

Manhattan.

FRANZMANN, LENA (Nov. 27). Estate, $2,000. To Charles J. Coyle, no relation, executor, 245 East Ninetieth Street.

GOODSTEIN, LOTTIE (Dec. 19). Estate, more than $10,000. Equally to nine children. Executors, Harry and Eli Goodstein, of 315 Central Park West and 612 West 144th Street, respectively.

INGERSOLL, ROBERTA M. (Dec. 19). Estate, more than $100,000. To Ammande M. Bannister, mother, of Spokane, Wash., life estate in $60,000; Earl J. Lewis, nephew, of Greenville, Mich., remainder interest in $60,000; Naomi C. Lewis, contingent interest in above; Ruth Noland of Spokane, Wash., same; Ruth M. Noland of 9,342 220th Street, Queens Village, one-third of one-half of principal of residue after life estate; Clare Noland, sister, same; Lila M. Noland, sister, one-fourth of principal of residue after life estate; Florence Noland, one-third of one-half of same; G. Claire Lindquist, one-fourth of same. To Ellis A. Noland Jr. of 9,342 220th Street, Queens Village, life estate in residue. He is an executor.

LASSNER, SIEGMUND (Dec. 26). Estate, more than $5,000. To Harriet O. Lassner, widow, of Stamford, Conn. Executor, Wilfred Openheym.

LEWIS, CHARLES S. (Dec. 8). Estate, not more than $5,000. To Machbenah Lewis, widow, executrix, of 66 West Eighty-fourth Street.

LUTTER, WENZEL (Dec. 25). Estate, $25,000. Equally to four children. Executor, Frank Lutter of 1,361 Avenue A.

MEYER, CHARLES (Dec. 23). Estate, more than $10,000. To John L. Meyer, son, of Northport, L. I.; Emma C. Lenning, daughter, executrix, of 515 West End Avenue.

MOORE, BRIDGET (Sept. 9). Estate, $4,700. To Ellen Lacey, niece, of 356 Ovington Avenue, Brooklyn, $2,000; Church of Our Lady of Perpetual Help, $1,000; Elizabeth O'Neill, niece, of 149 Martense Street, Brooklyn, $500. Executrix, Ellen O'Neill, of that address.

PARKER, MARY A. (Oct. 5). Estate, more than $10,000. The following daughters get equal shares in estate of their father, Alfred Parker: Ethel B. Kendall of Boston, Evelyn P. Herose of Singapore, F. M. S.; Muriel P. Bell of Winter Haven, Fla.; Winifred P. Bachrath, same address; Florence M. Rudisch of Menton, France. They also inherit equal shares in residue with a son, Walter E. Parker, of Grosse Point Farms, Mich. He is executor.

Letters of Administration.

Issued by Surrogate Foley on these estates:

ARNOLD, JACOB (Nov. 5). Estate, $750. To Martha Arnold, daughter, of 172 East 112th Street. Other heirs, six children.

AUBE, ELIZABETH (Dec. 21). Estate, $1,250. To Thomas Ganley, nephew, of 853 Columbus Avenue.

GAGNASSO, EMILIO (Dec. 13). Estate, $3,000. To Teresa Cagnasso, widow, of 8 Jones Street. Other heirs, three children.

CALPIN, MARTIN (Nov. 10). Estate, $5,000. To Eileen G. Sherman, daughter. Other heirs, two children.

HANSON, EDWARD H. (Jan. 2). To Beatrice R. Hanson, widow, of 406 East Eighty-third Street, to bring suit. Other heir, daughter.

HAGERTY, EMMA (Dec. 27). To Mark Hagerty, husband, of 605 Amsterdam Avenue, to bring suit. Other heirs, four children.

HARTMAN, JOHN (Dec. 20). To Margaret Hartman, mother, of 433 West 124th Street. Other heirs, two brothers, three sisters.

MORGAN, JULIA (June 21). Estate, $500. To Victor E. Morgan, son, of 62 East 115th Street. Other heir, husband.

ORTNER, SIMON (Nov. 7). Estate, $650. To Anna Ortner, daughter, of 312 Henry Street. Other heirs, children and grandchildren.

PUSEY, URIAH (Dec. 20). To Adina V. Pusey, widow, of 145 West 145th Street, to bring suit. Other heirs, five children.

IPOLL, BERNARD (Oct. 11). Estate, $1,139; cause of action exists. To Catalina R. De Mandry, sister, of 246 West 108th Street. Other heir, brother.

STERN, THERESA (Nov. 6). Estate, $500. To Max Stern, husband, of 610 West 164th St. Other heir, daughter.

WISDOM, NATHANIEL (Dec. 20). To Annie B. Wisdom, widow, of 2 West 129th Street.

VERGNANO, MICHELE (Nov. 28). Estate, $2,100. To Marietta Saria of Orange, N. J.

Kings.

ARNOLD, ELIZABETH (Dec. 23). Estate, upwards of $7,000. To an adopted son, John K. Arnold, executor, 219 East Seventeenth St.

BARRIE, ANNIE M. C. (Nov. 14). Estate, more than $5,000. To a daughter and two sons, Mary H. Barrie, 173 Lenox Road; Frank Barrie, 282 Hooper Street, and John C. Barrie, 287 South Ocean Avenue, Patchogue, L. I., executors.

BOARD, WILLIAM H. (Dec. 23). Estate, realty, more than $10,000; personal, more than $5,000. Specific bequests of $500 to each of three sons and a daughter, William H. Board Jr., 2,143 East Seventh Street; David N. Board, 2,116 Dorchester Road; Milton F. Board, 1,197 East Eighteenth Street, and Frances Francey, Westminster Boulevard, Laurelton, L. I.; to widow, Annie G. Board, executrix, $5,000 and a life income from the residuary estate, in trust for children.

COOKE, S. VIRGINIA (Dec. 20). Estate, realty, not more than $5,000; personal property, more than $10,000. Bequests: to a sister-in-law, Helen Cooke, 1,111 Dean Street, $1,000; bequest of jewelry to a sister and a daughter, Helen E. Spraker, 1,111 Dean Street, and Katherine F. Perry, 56 Lefferts Place; residue to husband, William C. Cooke, executor, 1,111 Dean Street.

DEVINS, JOHN J. (Oct. 20). Estate, amount not given. To a niece, Evelyn Hamilton, executrix, 8,986 215th Street, Queens Village, Queens. The property of the decedent mentioned in her will includes her interest as a member of the New York City Employes' Retirement System.

GANDENBERG, ALFRED (Oct. 20). Estate, not in excess of $4,200. To widow, Agnes M. Gandenberg, executrix, 363 Jerome Street.

HAEFELEIN, MARY (Nov. 10). Estate, realty and personal, each $10,000. To husband, F. J. Haefelein, executor, 208 Eldert Lane.

HAHN, JANET A. G. (Dec. 24). Estate, $1,800. To several brothers and a sister, Florence M. Glendinning, 201 East Hazelwood Avenue, Rahway, N. J. Thomas A. Glendinning, executor, Scarsdale, N. Y.

MOORHEAD, ROBERT L. (Dec. 21). Estate, realty and personal property, each more than $10,000. Bequests of $500 to each to four sons, Rutherford S. Moorhead, executor, 573 East Twenty-second Street; R. L. Moorhead, 125 Benson Street; Frederick W. Moorhead, 243 Southwest Second Street, Miami, and Henry M. Moorhead, 393 St. John's Place; residuary estate to widow, Nellie B. Moorhead, 387 Bergen Street.

RUH, MARY (Aug. 31). Estate, $3,000. To husband, Henry Ruh, executor, 2,819 Clarendon Road.

SPIEGEL, VERENA (Feb. 8). Estate, $1,000. A life income to daughter, Vera Spiegel, in trust in equal shares for the German Evangelical Old Peoples' Home and the First German Baptist Church. The Rev. Paul Wenzel, executor, 97 Halleck Street.

Westchester.

GERSCHIEDT, A. F., Mount Vernon (Dec. 24). Estate, more than $150,000. To these employes for "faithful services": Sue Shier, Marion L. Hamilton and Herman Duelfer, each $500; Chester M. E. Church, $500; M. E. Church of Wells, N. Y., $200; to the Mount Vernon Masonic Guild, to establish a fund in memory of Albert Gerschiedt, a son, $2,000, the income to be used for the education of the children of any worthy master; residue to Juliet B. Gerschiedt, widow, and Juliet, a daughter. Both are executrices.

FREEMAN, MATILDA, Mount Vernon (April 17). Small estate to Albert Freeman, husband and executor.

PELHAM, ALPHONSO E., New Rochelle (Dec. 22). Real and personal property, more than $20,000. To Alphonso Pelham, son, $15,000; residue divided between Eugene T. Pelham Jr. and Beatrice Annette Pelham. Alphonso Pelham and John E. Eustis, executors.

VALENTINE, CHRISTINA ZABURY, Ossining (Dec. 17). Real estate, $6,200; personal, $1,000. To the following children: Louis Brigham, Irving N. Valentine, Henry B. Valentine, Leonide J. Minor, and Helen L. Seabury, a sister. Irving N. and Henry B. Valentine and Helen Zabury, executors.

New Jersey.

HUDSON COUNTY.

BAYER, AMALIE, Union City (Dec. 19). Estate to husband, Joseph Bayer of 152 Nineteenth Street, Union City, for life; upon his death to three sons, Gustave Bayer of Mattituck, L. I., William Bayer of Bloomfield, N. J., and George Bayer of Kingston, N. Y. Husband, executor.

KAISER, GEORGE, North Bergen (Dec. 1). To son, Frank Kaiser of 1,848 Woodhaven Avenue, Woodhaven, N. Y., four lots in Rahway and $500; residue to wife, Susan Kaiser of 624 Fifth Street, Union City. William Engler of 961 Hackensack Plank Road, North Bergen, executor.

SPAVENTA, PASQUALE, Jersey City (Dec. 11). To wife, Giacinta Spaventa of 83 Central Avenue, Jersey City, executrix.

Letters of Administration.

Granted by Surrogate James F. Norton on these estates:

CHAYKO, MIKE, Jersey City (Nov. 2). To Barbara Hilb of 50 Morris Street, Jersey City, a creditor, with bond of $2,500.

EBERT, GEORGE, Jersey City (Dec. 20). To his widow, Emma Ebert of 387 Princeton Avenue, Jersey City, with bond of $2,000.

FLANAGAN, THOMAS, Jersey City (Dec. 23). To his widow, Bridget Flanagan of 229 Grant Avenue, Jersey City, with bond of $800.

FITZPATRICK, JOHN J., Jersey City (Aug. 13). To his father, John J. Fitzpatrick, of 454 Grand Street, Jersey City, with bond of $4,000.

GIBB, EVELYN, Hoboken (Nov. 17). To her father, James Gibb of 303 Willow Avenue, Hoboken, with bond of $3,000.

HUGHES, BERNARD, West New York (Oct. 31, 1924). To Alphonso M. Cantabene of 301 Central Avenue, Jersey City, with bond of $20,000.

JONES, JAMES P., Jersey City (Dec. 24). To his widow, Gertrude M. Jones of 69 Van Winkle Avenue, Jersey City, with bond of $17,000.

KARMILLER, ANNA, West New York (Dec. 17). To her husband, Irving Karmiller of 402 Fourteenth Street, West New York, with bond of $3,000.

LOBOSCO, GIUSEPPE, Jersey City (Sept. 24, 1924). To his son, Salvatore Lobosco of 210 John Street, Harrison, with bond of $900.

MOSCHEL, FRANK J., Jersey City (Feb. 18). To his brother, Charles J. Moschel of 188 Bay Street, Jersey City, with bond of $14,000.

PAVLEK, ANDREW, Bayonne (Dec. 26). To his daughter, Mary A. Kreiss of 177 West Twenty-fourth Street, Bayonne, with bond of $1,700.

Estates Appraised.

Manhattan.

FONDEVILLE, EUGENE B. (Sept. 28, 1926). Gross assets, $3,577; net, $1,960. Executors, Paul Kurner, Eugene L. Fondeville.

HALL, SARAH E. H. (March 9, 1926). Gross assets, $78,372, including cash, $72,238; personal effects, $4,612; stocks and bonds, $1,522; net, $73,447. To George S. Hall, husband, executor, $41,541; three nieces and two nephews, each $5,317; six grandnieces and grandnephews, each $886.

MAYNARD, WALTER E. (March 4, 1925). Gross assets, $1,084,271, including realty, $148,351, less dower of $26,963; cash, $21,416; personal effects, $11,468; mortgages, notes and accounts, $3,047; stocks and bonds, $722,930; powers of appointment, $198,641; other property, $5,380; net, $928,118. To Eunice Maynard, widow, executrix.

MICHAELIS, HENRY (Jan. 20, 1926). Gross assets, $101,006, including realty, $56,841; cash, $7,272; personal effects, $145; stocks and bonds, $26,262; other property, $10,485; net, $85,284. To Sophie Michaelis, widow, life estate in residue, $75,139; jewelry, $145; legacy, $5,000; Meta Clausen, sister, legacy of $5,000; remainder interest in life estate, $17,980; Henry Michaelis, cousin, deferred legacy of $1,000; Minnie Behrens, cousin, same; German Masonic Home at Tappan, N. Y., $500; five others, each $1,798. Executor, Henry Luebeke.

SEASONGOOD, IDA (Aug. 1, 1926). Gross assets, $1,501,230; net, $1,401,946. To Jennie S. Lauer, executrix, daughter, realty, $100,000; legacy, $500,000; personalty, $24,667; life estate in residue of $619,278; Marie L. Herrmann, granddaughter, $10,000, life estate in $75,000; William E. Lauer, son-in-law, $10,000; others smaller bequests.

TOMLIN, ROBERT K. (Feb. 20, 1926). Gross assets, $32,335; net, $27,829. To Robert K. Tomlin Jr., son, $12,614; Marion K. Agnew, daughter, same; others smaller amounts.

Kings.

BUTT, MORRIS (Jan. 22, 1926). Gross estate, $8,796; net, $8,546. To widow, Rena Butt, 1,060 Union Street. R. Weinstein, 871 East Fourteenth Street, and others, executors. Assets: Interest in realty at 489 Chauncey Street, 295A Bainbridge Street and 871 East Fourteenth Street, $8,172; cash, $575.

DAVIS, MARY H. (March 9, 1926). Gross estate, $9,994; net, $8,398. W. H. Romaine, executor, 1,138A Sterling Place. Among the specific bequests the largest item is $500 to a sister-in-law, Sarah E. Henson, 1,138A Sterling Place; residuary estate to two nieces, Isabel Romaine, 1,138A Sterling Place, and Henrietta Cooke, 444 Quincy Street, each $3,574. Assets: an interest in a certain mortgage, $2,040; stocks and bonds, $7,954.

GANNON, THOMAS JEFFERSON (Jan. 19, 1926). Gross estate, $38,827; net, $10,133. To widow, Annie A. Gannon, administratrix, 626 Second Street, and children. The estate of the decedent was reported to consist of a business in book selling and collecting, in which he was a recognized expert, at 665 Fifth Avenue, Manhattan.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Dec. 30.—The War Department issued these orders today:

Miscellaneous.

McKeeby, Lt. Col. G. L., Judge Advocate to San Fran., sail about June 9 for Hawaii.
Brown, Col. F. M., Judge Advocate to Judge Advocate Gen. for duty.
Rogers, Capt. G. W., M. C., to N. Y. C., sail about May 18 for the Hawaiian Dept.
Farlow, Capt. M. A., M. C., to Raritan, N. J.
Bain, Capt F. H., Inf., to 103d Division, and thence to Denver.
Neuman, Capt. D. L., C. of E., to 326th Engrs.
Bellinger Jr., 1st Lt. J. B., O. D., to 2d Corps Area.
Lucas, 2d Lt. M. H., A. C., to 2d Div.

Leaves.

Finley, 1st Lt. R. H., A. C., 1 mo. 20 dys.
Ovenshine, 1st Lt. R. P., Inf., 25 dys.
Weigel, Maj. Gen. W., U. S. A., 1 mo. 15 dys.
Mayhue, 1st Lt. D. W., A. C., 1 mo. 20 dys.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, Dec. 30.—The Marine Corps Service issued these changes today:

DEC. 23, 24 AND 27.

No orders.

DEC. 28.

Kearney, Capt. M., retired, Dec. 31.

Naval Orders.

Special to The New York Times.

WASHINGTON, Dec. 30.—The Bureau of Navigation issued these orders today:

LIEUTENANT COMMANDER:
Rhoades, G. C., to Washington, D. C.
LIEUTENANTS:
East, C. S., to wait orders at Denver.
Harrison, D., to the Chewink.
Mulvihill, D. F., to Alexandria, Va.

Coast Guard Orders.

Special to The New York Times.

WASHINGTON, Dec. 30.—The Coast Guard Service issued these orders today:

Lofberg, Dist. Commdr. G. B., to headquarters.
Sands, Dist. Commander S. R., assigned 1st Dist.

National Guard Notes.

Special to The New York Times.

ALBANY, N. Y., Dec. 30.—These National Guard commissions were bulletined today:

Johnson, 2d Lt. C. E., 27th Div., for assignment to 102d Ordnance Co.
Fretts, 2d Lt. W. V. R., 106th F. A., for assignment to Batt. E.

Belgian Royalty on Riviera Holiday.

SAINT-RAPHAEL, Var, France, Dec. 30 (AP).—Traveling with the simplicity of ordinary Riviera tourists, King Albert and Queen Elizabeth of Belgium, with their son, Prince Charles, stepped from the noon train here today to spend a fortnight or more holiday. King Albert himself fetched a carriage, in which he and the Queen drove to a hotel.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

THE TIDES.	Sandy Hook A.M.	Sandy Hook P.M.	Governors Island A.M.	Governors Island P.M.	Hell Gate A.M.	Hell Gate P.M.
High water	4:46	5:09	5:14	5:31	7:02	7:35
Low water	11:20	11:18	11:57	11:52	1:18	2:16

THE SUN. Rises. A.M.	Sets. P.M.
7:20	4:38

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
BREMEN	Bremen	Dec. 19	JEFFERSON	Norfolk	——
MUNARGO	Nassau	Dec. 27	AMERICAN	Philadelphia	——
SIXAOLA	Pt. Colombia	Dec. 19	SAVOIA	Leghorn	——
BAYONNE	Philadelphia	——	HUNISLA	Tampa	Dec. 22
SELWYN EDDY	Norfolk	——	NATIRAR	Philadelphia	——
W. S. RHEEM	Baltimore	——	PRINS F. HENDRIK	Paramaribo	——
EL LAGO	New Orleans	Dec. 25	MICHAEL TRACY	Norfolk	——
PANUCO	Tampico	Dec. 25	EL SIGLO	Galveston	Dec. 25
FLORA	Cape Haitien	——	EL ISLEO	Galveston	Dec. 23
CORSICAN PRINCE	Boston	——	SEMINOLE	Jacksonville	Dec. 27
CAXAMBU	Santos	Nov. 30	ELEANOR TAYLOR	Georgetown	——
THOMAS TRACY	Norfolk	——	T. J. WILLIAMS	Texas City	——
FLOTTBEK	Boston	——	GEO. W. TRUITT JR.	New River	——
WM. G. WARDEN	Baton Rouge	Dec. 22			

Chicago and Southwest Air Mail

The New York-Chicago air mail is operated in both directions nightly, leaving Hadley Field (New Brunswick, N. J.) at 9:35 P. M., Eastern Standard Time, and Chicago at 8 P. M., Central Time. The planes carry mail for intermediate points. Direct connections are made at Chicago for Detroit, arriving Detroit 11:40 A. M.; for St. Louis, arriving St. Louis 9:15 A. M.; for St. Paul-Minneapolis, arriving Minneapolis 10:40 A. M., to connect by rail with points in North and South Dakota and Montana, and for Dallas, Texas, via Moline, Rock Island, Davenport, St. Joseph, Kansas City, Wichita, Oklahoma City and Fort Worth, arriving Dallas 5:35 P. M. Direct rail connections are made at Dallas and Fort Worth for points further south and west.

The New York daily closing time is 6:45 P. M., Eastern Standard Time, at the General Postoffice and 5:10 P. M., or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city.

Wednesday's air mail from Chicago arrived at 3:51 A. M. yesterday at Hadley Field and was forwarded by rail to New York.

SHIPPING AND MAILS

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*M. WASHINGTON, Cosulich	Trieste, Dec. 14	†Today, A.M.	41st St., Bkn.
*RESOLUTE, Hamb. Amer.	Hamburg, Dec. 21	†Today, A.M.	W. 46th St.
*DE GRASSE, French	Havre, Dec. 22	†Today, A.M.	W. 15th St.
*SILVIA, Red Cross	St. John's, Dec. 25	†Today, A.M.	Java St., Bkn.
*PENNLAND, Red Star	Antwerp, Dec. 22	†Tomorrow	W. 20th St.
*AMOR, Royal Dutch	La Guayra	†Tomorrow	Montague St. Bn.
*FALCON, Red D	Maracaibo, Dec. 18	†Tomorrow, P.M.	Furman St., Bn
*ADRIATIC, White Star	Liverpool, Dec. 21	Sunday	W. 18th St.
*TUSCANIA, Anchor	Liverpool, Dec. 24	†Sunday	W. 14th St.
*ULUA, United Fruit	Limon, Dec. 25	Sunday	Fulton St.
*ORCA, Royal Mail	Southampton, Dec. 24	Monday	Morton St.
*CRISTOBAL, Pan. R. R.	Cristobal, Dec. 26	Monday	W. 25th St.
*PONCE, Porto Rico	San Juan, Dec. 27	Monday	Hamilton Av., Bn.
*BRIDGETOWN, Colombian	Kingston, Dec. 28	Monday	Main St., Bkn.
*ARAGUAYA, Royal Mail	Bermuda, Jan. 1	Monday	Christopher St.
*FT. VICTORIA, Furness B.	Bermuda, Jan. 1	Monday	W. 55th St.
*HAITI, Colombian	Barbados, Dec. 20	Monday	Main St., Bkn.
*BERENGARIA, Cunard	Southampton, Dec. 29	Tuesday	W. 14th St.
*BOURDONNAIS, French	Bordeaux, Dec. 22	Tuesday	W. 59th St.
*AMER. FARMER, Am. Merch.	London, Dec. 25	Tuesday	Rector St.
*PROVIDENCE, Fabre	Marseilles, Dec. 17	†Tuesday	31st St., Bkn.
*COAMO, Porto Rico	San Juan, Dec. 31	Tuesday	Hamilton Av. Bkn
*SOUTHERN CROSS, Munson	Buenos Aires, Dec. 16	Tuesday	4th St., Hob.
*ORIZABA, N. Y. & Cuba	Havana, Jan. 1	Tuesday	Wall St.
*ZACAPA, United Fruit	Barrios, Dec. 28	Tuesday	Rector St.
*CARABOBO, Red D	Maracaibo, Dec. 25	Tuesday	Furman St., Bn.
*FRANCE, French	Havre, Dec. 20	Wednesday	W. 15th St.
*ESTONIA, Baltic Amer.	Dantzic, Dec. 23	Wednesday	43d St., Bkln.
*MANCHURIA, Panama Pac.	S. Francisco, Dec. 18	Wednesday	W. 21st St.
*TENO, South Amer.	Valparaiso, Dec. 18	Wednesday	Hamilton Av., Bn.
*NOVA SCOTIA, Trinidad	Trinidad, Dec. 27	Wednesday	Amity St., Bkn.
*FT. ST. GEORGE, Furness B.	Bermuda, Jan. 3	Wednesday	W. 55th St.
*ALICANTE, Span. Royal	Barcelona, Dec. 9	Thursday	Cuyler's Alley.
*BRAZILIAN PRINCE, Prince	Bahia, Dec. 22	Thursday	45th St., Bkn.
*MUNARGO, Munson	Nassau, Jan. 3	Thursday	Old Slip.
*CARRILLO, United Fruit	Sta. Marta, Dec. 28	Thursday	Fulton St.
*NERISSA, Red Cross	St. John's, Jan. 1	Thursday	Java St., Bkn.
*MATURA, Trinidad	Trinidad, Dec. 27	Thursday	Amity St., Bkn.

*Carries mail. †Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destination, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Dec. 31)

NOORDAM (Holland America Line), Rotterdam (mails close 1:30 P. M.; sails 5 P. M.), 5th St., Hoboken. Netherlands. Specially addressed only. Also parcel post.

BIRD CITY (American Scantic Line), Copenhagen (mails close 12:30 P. M.; sails 3 P. M.), East 18th St. Denmark and Finland. Specially addressed only. Also parcel post.

BARRACOO (Daniel Bacon), Accra (mails close 8:30 A. M.; sails 5 P. M.), Beard St., Brooklyn. Canaries and Senegal. Other parts of West Africa must be specially addressed. Parcel post for Balearics, Canaries, Ceuta, Melilla and Tangier.

CABO HATTERAS (Garcia & Diaz), Barcelona (mails close 8:30 A. M.; sails 5 P. M.), Columbia St., Brooklyn. Spain. Specially addressed only. Also parcel post.

SUNBANK (Garcia & Diaz), Lisbon (mails close 8:30 A. M.; sails 10 A. M.), Columbia St., Brooklyn. Portugal. Specially addressed only. Also parcel post.

SAN LORENZO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius and Dominican Republic. Also parcel post.

CHIPPEWA (Clyde Line), Santo Domingo (mails close 10:30 A. M.; sails 1 P. M.), Hamilton Av., Brooklyn. Dominican Republic. Also parcel post.

SIBONEY (New York & Cuba Mail S. S. Co.), Havana (mails close *noon; sails 3 P. M.), Wall St. Cuba. Specially addressed only. Also parcel post.

MUNARGO (Munson Line, Nassau (mails close noon; sails 3 P. M.), Old Slip. Bahamas, including Inagua and Fortune Islands. Also parcel post.

BERNINI (Lamport & Holt), Buenos Aires (mails close 8:30 A. M.; sails noon), 14th St., Hoboken. Argentina, Uruguay and Paraguay. Specially addressed only.

TERCERO (Garcia & Diaz), Buenos Aires (mails close 8:30 A. M.; sails noon), Coffey St., Brooklyn. Argentina, Uruguay and Paraguay. Specially addressed only.

AFRICAN PRINCE (Prince Line), Santos (mails close 11:30 A. M.; sails 3 P. M.), 45th St., Brooklyn. South Brazil. Specially addressed only.

SAIL TOMORROW (Jan. 1)

ATHENIA (Anchor Line), Glasgow (no mails; sails noon), W. 14th St.

MINNEWASKA (Atlantic Transport Line), London (no mails; sails 10 A. M.), W. 16th St.

CELTIC (White Star Line), Liverpool (mails close 8 P. M.; by rail to Boston; registered mail closes 10 A. M.; sails 11:30 A. M.), W. 18th St. Irish Free State, Northern Ireland and Great Britain must be specially addressed.

ARABIC (White Star Line), Antwerp (mails close 7 P. M., Friday; sails 12:10 A. M.), W. 17th St. Great Britain, France, Belgium and Luxemburg. Must be specially addressed. Parcel post for Luxemburg, Belgium and Belgian Congo.

SAMARIA (Cunard Line), Liverpool (mails close 6 A. M.; sails 10 A. M.), W. 14th St. Irish Free State, Northern Ireland and Great Britain. Must be specially addressed. Parcel post for Irish Free State. (Registered mail closes midnight, Dec. 31.)

MAJESTIC (White Star Line), Southampton (mails close 11 A. M.; sails 3:30 P. M.), W. 17th St. Europe, Africa and West Asia. Parcel post for France, Great Britain, Northern Ireland and the countries mentioned in Notes A and B. (Registered mail closes 10 A. M.)

PASTORES (United Fruit Line), Limon (mails close 9 A. M.; sails 11 A. M.), Rector St. Costa Rica. (Cuba, Jamaica, Canal Zone and Panama must be specially addressed.) Also parcel post.

SAN JOSE (United Fruit Co.), Puerto Colombia (mails close 10 A. M.; sails noon), Rector St. Jamaica and Colombia (except Cartagena, Cauca, Narino and Magdalena Departments). Cuba must be specially addressed. Also parcel post.

AMERICAN LEGION (Munson Line), Buenos Aires (mails close noon; sails 3 P. M.), 4th St., Hoboken. South Brazil, Argentina, Uruguay and Paraguay. Also parcel post.

SILVIA (Red Cross Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.). Newfoundland. Also parcel post.

LA MAREA (United Fruit Co.), Barrios (mails close 10 A. M.; sails noon), Maiden Lane. Guatemala and Salvador. Parcel post for Guatemala.

DUNROBIN (Booth Line), Bahia (mails close 10 A. M.; sails 2 P. M.), 33d St., Brooklyn. South Brazil. Specially addressed only.

SAIL MONDAY (Jan. 3)

CITY OF SHANGHAI (Funch, Edye & Co.), Port Said (mails close 2 P. M.; sails 3 P. M.), 47th St., Brooklyn. Egypt. Specially addressed only. Also parcel post.

SAIL TUESDAY (Jan. 4)

AMBRIDGE (American Diamond Line), Rotterdam (mails close 8:30 A. M.; sails noon), 3d St., Hoboken. Netherlands. Specially addressed only. Also parcel post.

EASTERN GLEN (American South African Line), Cape Town (mails close 9 A. M.; sails 1 P. M.), 29th St., Brooklyn. South Africa. Specially addressed only. Parcel post for Union of South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

ROBERT E. LEE (New York & Cuba Mail S. S. Co.), Havana (mails close *8 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only. Also parcel post.

SAIL WEDNESDAY (Jan. 5)

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa (mails close 8:30 A. M.; sails noon), W. 55th St. Madeira, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Parcel post for Gibraltar, Italy and Albania.

COEUR D'ALENE (American Export Lines), Piraeus (mails close 8:30 A. M.; sails noon), Kent St., Brooklyn. Greece, Turkey and Rumania. Specially addressed only. Parcel post for Greece, Bulgaria and Rumania.

ADRIATIC (White Star Line), Mediterranean cruise (mails close 7 P. M.; sails 10 P. M.), W. 18th St. Madeira and Gibraltar. Italy and Greece must be specially addressed. Parcel post for Gibraltar, Italy and Albania.

TOMALVA (American Diamond Line), Antwerp (mails close 8:30 A. M.; sails noon), 3d St., Hoboken. Belgium. Luxemburg specially addressed only. Parcel post for the above and Belgian Congo.

FALCON (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon), 11, Furman St., Brooklyn. Venezuela, Curacao and specially addressed ordinary mail for Porto Rico. Also parcel post.

SIXAOLA (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica and Colombia, except Cauca and Narino Departments. Canal Zone and Panama must be specially addressed. Parcel post for Costa Rica, Jamaica, Cartagena and Magdalena Departments of Colombia.

BARACOA (Columbian Line), Cartagena (mails close 9 A. M.; sails 1 P. M.), Main St., Brooklyn. Haiti. Colombia must be specially addressed. Parcel post for Haiti and Colombia, except Cartagena, Cauca, Narino and Magdalena Departments.

ROBERT LUCKENBACH (Luckenbach Line), Cristobal (mails close 2 P. M.; sails 6 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for the above and Salvador.

ARAGUAYA (Royal Mail Line), Hamilton (mails close 7:30 A. M.; sails 10 A. M.), Christopher St. Bermuda. Specially addressed only.

FORT VICTORIA (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails 10 A. M.), W. 55th St. Bermuda. Also parcel post.

CORSICAN PRINCE (Prince Line), Buenos Aires (mails close 11:30 A. M.; sails 3 P. M.), 45th St., Brooklyn. Argentina, Uruguay and Paraguay. Parcel post for Uruguay.

FLORA (Royal Netherlands West India Mail), Maracaibo (mails close 1:30 P. M.; sails 5 P. M.), Montague St., Brooklyn. Puerto Cabello, Curacao, La Vela de Coro and Maracaibo. Other parts of Venezuela must be specially addressed. Parcel post for Puerto Cabello, Curacao and Maracaibo.

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces) and the territories of Rumania and Itri, British Central Africa (Nyassaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodriguez), Mesopotamia (Iraq), including Koweit, Morocco (British), Larache and Tetuan only, Nigeria, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territories east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Postoffices in China, French Somaliland, French Sudan, Cabou, Grand Libau (Lebanon), Ivory Coast, Madagascar and dependencies, Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayette, Grand Comoro, Anjouan and Mohell, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

* Supplementary mail on piers closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
LARCHBANK	Hongkong	Dec. 31	WILLKENO	Pacific Coast	Dec. 31
CITY PRETORIA	Hull	Dec. 31	GLENDOYLE	Nuevitas	Jan. 3
S. M. HAUPTMAN	Pacific Coast	Dec. 31	VIRGINIAN	Pacific Coast	Jan. 4
KERHONKSON	Manchester	Dec. 31	BARON LOUDOUN	Cape Town	Jan. 4
SUEVIER	Antwerp	Dec. 31	PIAKO	Auckland	Jan. 5
RIVER ORONTES	Alexandria	Dec. 31	INDEPEND. HALL	Havre	Jan. 5
SCOTLAND MARU	Hamburg	Dec. 31	MEDON	Yokohama	Jan. 5
VOLTURNO	Genoa	Dec. 31	STA. VERONICA	Havana	Jan. 5
CANANOVA	Santiago	Dec. 31	SUNPATH	Cape Town	Jan. 6
HEDRUN	Pt. Mexico	Dec. 31	C. H. CRAMP	Pacific Coast	Jan. 6
MUNLEON	Havana	Dec. 31	STRUDSHOLM	Santo Dom.	Jan. 7

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
ANDANIA	London	Dec. 30
HEKTOR	Barcelona	Dec. 28
VEENDIJK	Colombo	Dec. 25
SAGAPORACK	Copenhagen	Dec. 25

SAILED.

Steamer.	From.	Date.
FRANCE	Plymouth	Dec. 30
PRES. HARDING	Southampton	Dec. 30
COLOMBO	Genoa	Dec. 30
PAN AMERICA	Buenos Aires	Dec. 30
ARABIAN PRINCE	Shields	Dec. 29
SCHENECTADY	Copenhagen	Dec. 28
BELNOR	St. Nazaire	Dec. 25
EASTERLING	Adelaide	Dec. 29
KATUNA	Liverpool	Dec. 29

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
AGWISTONE	San Pedro	Dec. 29
ROBIN HOOD	San Pedro	Dec. 29
ONONDAGA	San Pedro	Dec. 29
COLOMBIA	San Pedro	Dec. 29
F. J. LUCKENBACH	S. Francisco	Dec. 29
MANCHURIA	S. Francisco	Dec. 29

PASSED—BOUND WEST.

Steamer.	For.	Date.
ECUADOR	S. Francisco	Dec. 29
OHIOAN	S. Francisco	Dec. 29
CLAUSEUS	S. Francisco	Dec. 29
A. F. LUCKENBACH	S. Francisco	Dec. 29
INDEPENDENCE	Manila	Dec. 29
MAIHAR	Sydney	Dec. 29
SANTA LUISA	Salaverry	Dec. 29
W. W. MILLS	San Pedro	Dec. 29

ARRIVED.

S. S. TOLUMA, New York for Cartagena, at Cristobal Dec. 29.
S. S. SANTA MARTA, New York via Kingston, at Cristobal Dec. 29.

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 12:15 P. M., Eastern Standard Time, and San Francisco at 8:45 A. M., Pacific Time. The planes carry mail for intermediate points as well. Connections are made at Cleveland for Detroit, arriving Detroit 5:15 P. M., and at Salt Lake City, for Los Angeles, arriving Los Angeles 5:25 P. M. At Elko, Nev., connections are made for Pasco, Wash., and by rail from that point to cities in Washington and Oregon, arriving the morning of the second day after leaving New York City; and at Cheyenne, Wash., for Denver, Colorado Springs and Pueblo, arriving the morning of the next day after leaving New York. Mail for points not on the air route is forwarded by mail trains from the nearest air mail station.

The New York daily closing time for the mail is 10:15 A. M., Eastern Standard Time, from the General Postoffice and 8 A. M. to 10:15 A. M. at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city, depending on location.

Wednesday's air mail from San Francisco arrived at Hadley Field at 3:09 P. M. yesterday and was forwarded by rail to New York.

Special to The New York Times.

SAN FRANCISCO, Cal., Dec. 30.—Wednesday's transcontinental air mail running from New York arrived here at 5:30 P. M. Thursday.

Thursday's transcontinental air mail running from San Francisco to New York reported running on time into Salt Lake City, Utah.

SHIPPING AND MAILS

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 6 P. M. daily, as follows:

Australia (specially addressed only), via Panama Canal and Sydney. Mail closes 8:30 A. M., from New York	MAKALLA	Dec. 31
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; parcel post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. JACKSON	Dec. 31
Hawaii, in San Francisco	MAUI	Dec. 31
Japan, Korea, Siberia and specially addressed for other destinations, via San Francisco	PROTESILAUS	Jan. 1
Hawaii, Samoan Islands, Fiji Islands, Australia and New Zealand; parcel post for Samoan Islands, Fiji Islands and Australia, via San Francisco	SONOMA	Jan. 1
Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; parcel post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements (regular mails for New Zealand, Australia and parcel post for Fiji Islands for dispatch at Honolulu), via San Francisco	PRESIDENT TAFT	Jan. 3
Fiji Islands, New Zealand and Australia (except parcel post), via Victoria	NIAGARA	Jan. 7
Netherlands East Indies (specially addressed only), via Sabang, Padang and Batavia; parcel post for Netherlands East Indies. Mail closes at 7:30 A. M., from New York	TOSARI	Jan. 12

Transatlantic Mails Due at New York

S. S. BERENGARIA (Cunard), due Jan. 4 with mails from Austria, Belgium, British India, Czechoslovakia, Denmark, Egypt, Finland, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Portugal, Rumania, Russia, South Africa, Spain, Sweden, Switzerland, Turkey and Yugoslavia.

Postoffice Notice

The department is today forwarding to postmasters copies of an advertisement and blank forms inviting proposals for the transportation of mail by aircraft between New York, N. Y., and Atlanta Ga., via Philadelphia, Pa.; Washington, D. C.; Richmond, Va., and Greensboro, N. C., with such intermediate stops as may be agreed upon later, service to be daily. Proposals will be received until 12 o'clock noon of Feb. 23, 1927.

EUROPE
These sailings assure early morning arrivals at Cherbourg
Famous Standards
MAJESTIC Jan. 1 3:30 P. M.
(World's largest ship)
OLYMPIC, Feb. 12
Express service de luxe to France and England.
White Star Cabin liner CELTIC Jan. 1 To Ireland and England
Red Star Cabin liner ARABIC Jan. 1 Belgium, France and England
First Class only MINNEWASKA Jan. 1 Cherbourg for Paris and London
For later sailings, write, phone or call on any agent or company office.
Mediterranean Cruises
White Star liner Adriatic and Red Star liner Lapland sailings January 5 and 15; February 23 and March 5. 46 days, $695 up. Stop-overs arranged.
WHITE STAR LINE
RED STAR LINE · ATLANTIC TRANSPORT LINE
INTERNATIONAL MERCANTILE MARINE COMPANY
No. 1 Broadway, New York, or any authorized steamship agent.

MEDITERRANEAN CRUISES
IMM
ADRIATIC Jan. 5 Feb. 23
LAPLAND Jan. 15 Mar. 5
Madeira, Gibraltar, Algiers, Monaco, Naples, Athens, Constantinople, Holy Land, Cairo and the Nile. Syracuse, Naples and Monaco on return. 46 days. $695 up, including all expenses. To Riviera and Italy, $265 up, with shore excursions.
WHITE STAR LINE · RED STAR LINE
No 1 Broadway, New York City, or any authorized steamship agent.

2 UNIQUE CRUISE TOURS to South America
DEPARTURE DATES JAN. 20 and FEB. 3 1927
Duration 81 Days
Alluring itineraries covering PANAMA CANAL and all worth-while points in PERU, BOLIVIA, CHILE, ARGENTINA, URUGUAY and BRAZIL.
The travel-opportunity to the great Southern Continent.
We cordially invite requests for programs
THOS. COOK & SON
585 Fifth Avenue Telephone Vanderbilt 4500 NEW YORK 253 Broadway Telephone Barclay 7100

SOUTH AMERICA
Plan to visit Rio's colorful Mardi Gras—February 27th to March 1st—Itineraries planned—Hotel reservations arranged.
Scenic splendor, sub-tropical climate, Latin color and romance, luxuriously appointed hotels, continental freedom, all combine to make South America a delightful new travel field during our winter months.
Every other Saturday a Munson Line steamer (21,000 tons) leaves New York for
RIO DE JANEIRO SANTOS
MONTEVIDEO BUENOS AIRES
Fastest Time
Finest Ships

MUNSON STEAMSHIP LINES
67 Wall St., N. Y. C. Phone: Bowling Green 3300

BERMUDA
Just Pack Up and Go
It's like taking a train Bermuda is only 48 hours from New York. Average temperature 60° to 70°
Two sailings weekly on luxurious transatlantic liners:
S.S. Fort Victoria
S.S. Fort St. George
For booklets and reservations write
FURNESS BERMUDA LINE
34 Whitehall St. New York City or any local tourist agent

FOR SAILING DATES ON TRANSATLANTIC STEAMSHIPS TO EUROPE See Advertisement in SUNDAY and WEDNESDAY Issues.

The American Way to Europe
UNITED STATES LINES
Best Cuisine on North Atlantic.

Mediterranean Cruise, Sails from New York Feb. 12. Reserve now. Canadian Pacific, 344 Madison Av., New York.

The Public Be Pleased
BOSTON $4.00
PROVIDENCE $3.00
Str. leaves Pier 44, N. R. (foot Christopher St.), every day 5:30 P. M. All outside staterooms. Phone Canal 1600.
COLONIAL LINE

OLD DOMINION LINE TO NORFOLK, Va. Steamers sail 12 noon Tues., Wed. Friday, Saturday. Fare $12 and up, incl meals and stateroom berth. Pier 25, N. R. N. Y Tel. Walker 2800.

Steamship Tickets for Sale Over All Lines
AMERICAN EXPRESS COMPANY
Travel Department

Bermuda
"The Gulf Stream Playground"
48 Hours from New York
By the Luxurious "A" Steamers
ARAGUAYA and AVON
Beautiful semi-tropic islands—ideal for winter rest and recreation—sports of all kinds.
Rates, for the round trip, from $70.
No passports required
THE ROYAL MAIL STEAM PACKET CO.
SANDERSON & SON, Inc., Agents
26 Broadway, New York, or local agents

CLARK'S FAMOUS CRUISES
SOME GOOD ROOMS STILL AVAILABLE
Round the World
121 days, $1250 to $2900
Jan. 19 (N.Y.) Feb. 5 (Los Angeles)
The Mediterranean
62 days, $600 to $1700
Jan. 29; s. s. "Transylvania"
NORWAY AND WESTERN MEDITERRANEAN
July 2; 52 days, $600 to $1300
Get our travel programs before you plan your tour.
FRANK C. CLARK
Times Building, New York
(Telephone Bryant 3592)

Bermuda—$70 Send for Booklet.
W. Indies Choice of 30 Cruises, $160 up.
Havana 10 days or more, all exp., $160 up.
Florida Send for book of "Florida Itineraries."
Send for 48 page "Book of Winter Trips."
MARTIN TRAVEL BUREAU, 18 W. 34th St., N.Y.
Telephone Longacre 5400

TO HAVANA
From New York January 19, or from Havana January 23 to Los Angeles. Bookings available by world cruiser "California." All first class.
Frank C. Clark, Times Bldg., N. Y.
Phone Bryant 3592.

SIGHT SEEING CRUISES TO SOUTHERN & CENTRAL SPAIN
By the Luxurious New
S. S. "MANUEL ARNUS." Sailing from N. Y. Feb. 7, Feb. 19, May 4, June 17, July 29, Sept. 3.
SPANISH ROYAL MAIL LINE AGENCY, Inc.
Pier 8, E. R. Tel. Bowling Green 5150

Today's News Index

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NEW YORK.

Walker apparently gets Governor's aid for control of transit by a city board. Page 1

McKee demands end of secret conferences on buses; Walker agrees. Page 1

Police seek C. F. Wilcox, Brooklyn lawyer, indicted for forging a will. Page 1

City prepares for extensive and costly New Year's party. Page 1

Bus terminal to be built in Times Square to relieve traffic congestion. Page 2

Poison rum death list here rises to 38; eight more victims in day. Page 2

Burglar enters home of Mrs. George G. King; escapes with jewelry. Page 2

College military training called conscription, at industrial democracy conference. Page 12

Robert P. Brindell, once labor "Czar" here, dies of lung infection. Page 13

Automobile agency forced into bankruptcy by slump in sales. Page 14

Forgotten Poe monument in basement of Art Museum is offered to society caring for Poe cottage, but declined. Page 14

Fund for the Neediest Cases is now $274,215. Page 15

R. A. Speyer & Co. restrained from brokerage business on charges by Attorney General Ottinger. Page 15

Warburg asks Court to bar testimony on Kuhn-Loeb's foreign government relations, in publicity man's suit. Page 15

Mrs. Ingersoll, who committed suicide Dec. 19, left nothing to husband or man she shot. Page 15

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Governor Smith is sworn in for fourth term. Page 1

State Hospital Commissioner awards contracts for psychiatric hospital here. Page 15

State Prison Commissioners report "fire traps" at Hart's Island. Page 30

WASHINGTON.

Senator Couzens will propose a shift of tax refund power from Mellon to McCarl. Page 1

Washington action awaits oil land seizure by Mexico. Page 1

Mellon pushes work of finding a harmless alcohol denaturant. Page 1

National Chamber of Commerce urges legislation for rail consolidation. Page 3

Nicaraguan Minister accuses Mexico of aiding Diaz foes. Page 3

GENERAL.

Los Angeles Grand Jury hears witnesses in new McPherson inquiry. Page 3

Philadelphia science meeting hears man's origin traced to a primitive fish. Page 4

Ex-Judge Charles Morschauser dies suddenly on a visit at Red Hook, N. Y. Page 13

American Historical Association announces plan for nation-wide school survey. Page 15

Governor Moore and Mayor Hague seen near open break. Page 15

FOREIGN.

President Coolidge's stand against armament competition by nations is praised in London. Page 2

Italo-German treaty proves satisfactory to France. Page 4

Japan agrees with France's refusal to endorse Britain's memorandum on China. Page 7

Moscow official says Washington made overtures to Soviet, then dropped them. Page 7

SOCIETY.

Miss Virginia Pratt and Robert H. Thayer married in St. Bartholomew's Church. Page 16

Miss Cecile Coudert engaged to wed Horace R. Bigelow; other betrothals. Page 16

Miss Jean Graves makes her début at a dinner dance at the Madison; other débutante parties. Page 16

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Many changes in Stock Exchange firms announced. Page 20

San Francisco Bank pays $52.30 extra dividend. Page 21

Railroad Presidents almost unanimous in predicting big railroad business in 1927. Page 21

Imports of gold add to the reserves of the U. S. Treasury. Page 22

Pennsylvania Railroad to pay off $5,000,000 obligations in January from surplus. Page 23

SPORTS.

N. C. A. A. withdraws from the American Olympic Association. Page 8

McGill University downs Yale, 4-1, in hockey game at Garden. Page 8

Seligson and Shields reach final of U. S. junior indoor tennis. Page 8

Tunney announces offer for a title bout from Promoter Fugazy. Page 8

Landis asks Risberg to back charges implicating other players. Page 9

Jockey Craver hurt at New Orleans; second accident in two days. Page 9

N. Y. U. wins Intercollegiate Chess League title third year in row. Page 9

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The New York Times Index is the key to full details of any event reported in The New York Times, giving page, date and column of appearance in The Times. The topics include business events, politics, trade developments, bankruptcies, accidents, music and art, exploration, invention, strikes, Congressional proceedings, news of city, nation, world. Published quarterly. $1.00 a year.—Advt.

FIND FIRE TRAPS AT HART'S ISLAND

State Prison Commissioners Declare Danger From Flames Is Always Imminent.

MORE SAFEGUARDS ADVISED

Old Men's Home and Dining Room for Tubercular Patients Called Tinder Boxes.

Special to The New York Times.

ALBANY, Dec. 30.—The danger of fire at the Reformatory Prison on Hart's Island is stressed in a report of President John S. Kennedy and Leon C. Weinstock of the State Commission of Prisons, soon to be merged into the Department of Correction.

The report also mentioned that Hart's Island, near City Island in Long Island Sound and included within the limits of New York City, is also used as a burial ground for the city's pauper dead, 6,541 bodies having been buried there last year. The bodies lying there total 253,700.

Drug addicts and tubercular and old and crippled prisoners are transferred to this prison in large numbers. The report points out that most of the drug additcs are from 18 to 25 years old, "a significant fact bearing on the drug addiction problem in New York City."

Regarding the fire hazard the report says:

"Some of the buildings are firetraps. The old men's home and the tuberculosis kitchen and dining room are tinder boxes. The buildings on the four acres recently acquired are all inflammable. A weak water pressure adds to the danger. The pressure at most times is from 20 to 25 pounds, when it should be 40 pounds to be effective. The Department of Correction should take up with the proper city authorities the necessity of increasing the water pressure."

The danger from fire is always imminent, the report states, the mess hall buildings and industrial building being subject to hazard at any time. Improvements have been made since the fire in July, 1925, but are still called inadequate.

"An additional safeguard would be the use of fire engines from City Island," the report continues. "They cannot be brought over until the new dock and ferry slip are completed and a larger ferry furnished. The work has been dragging along on the slip. It should be completed without delay and the new ferry provided.

"The institution is undermanned," continues the report. "Guards are entitled to one day a week and an annual vacation. They cannot be spared with the present limited force. At least eight more guards are necessary efficiently to conduct the institution and give relief to the overworked officers.

"This institution should be retained permanently in the future correctional system of the city. Its location is unexcelled for healthfulness. It furnishes a splendid site for the treatment of diseased, tubercular and debilitated prisoners. When the new penitentiary is eretced, the need of the institution will remain. It should be reconstructed into a modern reformatory prison for at least 1,200 inmates. The dormitories should be abolished. Cell or room accommodations should be provided for at least 1,200 prisoners and mess halls and other facilities enlarged."

Historic British Flagon Recovered.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 30.—A famous silver flagon presented by King Charles II to the Portsmouth Garrison, which was stolen on Christmas Day from St. Thomas's Church at Portsmouth, was recovered today by the police at Tunbridge Wells. The flagon was found in the baggage of a man who confessed the theft. The flagon is 11 inches high, weighs 36 ounces and is worth $1,250. It forms part of the Portsmouth Church plate.

Watertown Paper Mill Burns.

WATERTOWN, N. Y., Dec. 30 (AP).—The large paper mill owned by the International Paper Company, at Glen Park, a suburb of this city, was destroyed by fire early today, with a loss estimated at $300,000. The mill was formerely owned by the C. R. Remington Company. It had been closed and workmen were removing the machinery and shipping it to Canada. It is believed a workman's cigarette caused the blaze. Watertown firemen saved houses near the mill.

'PROFIT' IS REPORTED BY JERSEY TROOPERS

Col. Schwarzkopf Reveals His Department Has $580,370 "Credit" for Year.

INCLUDES RECOVERED LOOT

Superintendent Declares Curbing of Crime and Forest Fires Has Monetary Value, Too.

Special to The New York Times.

TRENTON, N. J., Dec. 30.—In his annual report to Governor Moore, made public today, Colonel H. Norman Schwarzkopf, Superintendent of the New Jersey State Police, disclosed that his department had returned a "profit" of more than $500,000 for the year ended last June 30.

The organization turned back $1,038,694.77 to the State or the people, but against that expenditures of $458,324.18 for the maintenance of the force were charged, leaving a net credit of $580,370.59. And the latter figure, it was pointed out, represents only the monetary value and does not take into account the value of preventive work, such as the curbing of crime and property destruction.

"Such service as fighting forest fires, rendering first aid, assistance to travelers on the road and cooperative work has a very definite value and affords a decidedly monetary return to the citizens of the State, and yet it is impossible to completely estimate the value of this work," said the report. "Furthermore, the preventive effect of the presence of the State police has unquestionably prevented much crime, destruction of property and loss of life, all of which have a very definite monetary value."

The value of confiscated property was $419,476, the report set forth, in addition to which stolen automobiles worth $190,541 were restored to their owners and property appraised at $142,660 was saved from fire. Fines aggregating $160,949.85 were collected during the year and forfeited bail totaled $37,450. The balance of $87,617.92 represented the value of recovered stolen property other than automobiles.

Arrests during the year showed an increase of more than 2,000 over the preceding year, the total being 8,921. There were 7,606 convictions. In the performance of their duties the troopers traveled 2,191,157 miles.

Colonel Schwarzkopf renewed his recommendation of last year that the personnel of the organization be increased, pointing out that in some cases the troopers are compelled to remain on duty as long as forty-eight hours without rest. The maximum authorized strength of the organization is 140 men and during the last year the average total strength was 127 men.

Transfer of Captains John J. Lamb and Robert G. Hampton to new commands was announced today by Colonel Schwarzkopf. Captain Lamb, who has been at Trenton, will go to Morristown, and Captain Hampton of Morristown will become commander here.

The BANK for SAVINGS
280 Fourth Avenue
S.W. Cor. 22nd St.

224th DIVIDEND
A Quarterly Dividend at the rate of

4¼%

per annum has been declared to depositors for the quarter ending December 31, 1926, payable on and after January 15, 1927.

Deposits made on or before January 5, 1927, will draw interest from January 1, 1927.

Deposits Received from $1.00 to $7,500

Open Monday Evenings until 7 P. M.

CHARTERED 1819

107 Years of Constant Growth

BUSINESS OPPORTUNITIES

Bank and business references required. Rate one dollar an agate line.

Ambiguous or fraudulent advertisements are not acceptable for publication in The New York Times.

CAPITAL WANTED.

PRINTING—OWNER SUCCESSFUL PUBLICATION plant, profitable business, low overhead, desires thoroughly competent mechanical manager, who can invest $5,000 upward with services; write fully, experience, business references. A 843 Times Downtown.

THEATRICAL BUSINESS—SITUATED IN Central Ohio; showing substantial profits; $50,000 cash required. X 2492 Times Annex.

INTERESTING AND PROFITABLE OPPORTUNITY; moderate capital; established theatrical management. B 473 Times.

PARTNER TIMBER BUSINESS, $5,000 and services; experience necessary. M 699 Times Downtown.

CAPITAL TO INVEST.

EXECUTIVE WHO HAS JUST SOLD HIS business wishes to connect with profitable established concern; would invest and take active part. P 150 Times.

$10,000, $15,000 TO BUY LADIES' AND gents' furnishing store; good location, within 200 miles. F 202 Times.

BUSINESS CONNECTIONS.

AILING MANUFACTURING BUSINESS WANTED.

Successful sales executive, wide experience selling competitive machinery specialties and with broad experience business management, desires connect with going manufacturing business needing live management, more profits.

Can bring new line and invest if merited; compensation based on results. Z 2038 Times Annex.

DIFFICULT SCREW MACHINE PARTS. An experienced Massachusetts manufacturing concern is now able to take on additional work of this nature and solicits contact with buyers who wish new sources of supply; only highest grade work desired. Address X 2489 Times Annex.

SALESMAN, 25 YEARS' EXPERIENCE, wants line of infants' wear for Pittsburgh and surrounding territory on commission basis; can furnish best references. Address G., Room 207, 929 Fifth Av., Pittsburgh, Pa.

SAN FRANCISCO.

Manufacturer's agents, importers and exporters desire one or two additional Eastern accounts; representative now here. P 161 Times.

SECRETARY-STENOGRAPHER, 21, LITERARY bent; capable assistant; student journalism. Z 2039 Times Annex.

WILL SELL ESTABLISHED BUSINESS issuing monthly trade fashion magazine. L 378 Times.

ARCHITECT, LONG EXPERIENCED, DESIRES either alteration or new work. E 92 Times.

Stores and Departments For Rent.

RETAIL STANDS TO LET IN CENTRE Market, Newark, N. J., the business heart of 1,000,000 population; splendid chance for dealers in meats, delicatessen, bread, cake or groceries; good opportunity for specialized products; greatest retail market in the world; local and out-of-town trade sure to come to hustlers; write to or call at office. Address Francis E. Corbitt, Supervisor.

TO LEASE—CHAIN 5c TO $2.00 STORES; discontinuing shoe, millinery, ready-to-wear, piece goods departments in two of their stores in North Carolina; will lease to substantial concern (chain store preferred); space for these departments; 100% location in two largest towns in North Carolina; population 40,000 and 60,000. Z 2019 Times Annex.

SPORTING GOODS DEPARTMENT TO lease; busy shopping centre, New York City; straight commission basis; no rent guarantee necessary; responsible party. V 639 Times Downtown.

FOR SALE.

Plants and Factories.

FOR SALE, FULLY EQUIPPED SILK mill in Astoria, L. I., now running at capacity; wonderful opportunity for the right party. Z 2002 Times Annex.

Stores and Shops.

FOR SALE, MANUFACTURING CONCERN.
WALL STREET BROKERS TAKE NOTICE.
CINCINNATI MANUFACTURING CONCERN FOR SALE.

Large manufacturing going concern; large brick building; machinery, tools; railroad switch in to the factory; located in the centre of our manufacturing district; shipping to all parts of the world; you can buy this concern for $800,000; buildings and ground worth that alone; owner retired millionaire; you can clear the cost of this concern in 4 years. For further information write to Box 30, Station K, Cincinnati, Ohio.

2 GENERAL MARKETS, ALSO SINGLE butcher shop, for sale, or partner wanted. Inquire 326 Columbus Av.

TOY STORE, VERY LARGE, LONG LEASE, for sale. Herman, 1,451 1st Av.

Hotels and Furnished Room Houses.

$15,000 WILL BUY HOTEL AND RESTAURANT business; property included; 30 rooms, completely equipped with brand-new furnishings; income approximately $2,000 monthly; business can be increased to $50,000 yearly or more if properly managed. V 648 Times Downtown.

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Where the air breathes easy, 1,750 feet above the sea at a desirable point in the Adirondack Mountains, Fulton Chain of Lakes section. We offer for sale a good little hotel business; one that will assure you a future without limitation.

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CAFETERIA, BEST LOCATION, 10 YEARS' lease; very small rental; weekly receipts $2,800.

High-class lunchroom, 10-year lease; newly established; weekly receipts $1,400. Apply Dovas Realty Co., 1,440 Broadway.

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GARAGE WEST HARLEM; 167 CARS; average $25; sells 10,000 gallons gas; will give trial. Kapplow, 1,457 Broadway.

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ORDERS TAKEN FOR THE OPENING OR closing of private homes and hotels, city or country; all details assumed in making ready for occupancy or in systematic closing; careful cleaning, tasteful arrangement, refined supervision. 76 N. Y. Times Brooklyn Branch.

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NO LOAN TOO LARGE,
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Loans on diamonds, jewelry and silverware.
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ON ACCOUNTS RECEIVABLE,
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OUTSTANDING ACCOUNTS FINANCED; liberal terms; lowest rates; confidential; quick service assured.
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Quick action; no red tape.
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WELL RATED, GOING CONCERNS FINANCED; YOUR OWN PAPER; 6 PER CENT. PER ANNUM; SMALL COMMISSION. M 670 TIMES DOWNTOWN.

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LOANS ON AUTOMOBILES; QUICK ACTION. Lido Garage, 215 West 48th. Chickering 2964.

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$1000 in Cash Prizes

A SERIES of cash awards, totalling $1,000, has been created by America's Largest Savings Bank, for the best 500 word essays by school children of New York City on the subject—"How Our Family Can Make Money in 1927." There are two sets of awards—one for high school and one for elementary school students. Special awards will be made for each Borough of New York, as well as for Greater New York.

The awards will be determined by the following judges:

DR. GEORGE J. RYAN, President of the Board of Education of the City of New York.

RT. REV. JOSEPH F. SMITH, Superintendent of Parochial Schools in the City of New York.

DR. JOHN H. FINLEY, Associate Editor, New York Times; former State Commissioner of Education.

Write to us to get the particulars! We will send you the whole series of booklets giving ideas on which the essays may be based. Encourage your children to enter the contest! Read the booklets with them! Help us to start sound business ideas with the young generation. The prizes range from $5 to $100. Your child may win one of them—and the names of all prize winners will be published in the New York papers.

Don't let this opportunity slip! You will find the booklets as interesting as your children will. They were written to help both old and young.

We want 1927 to be your most successful year—and these booklets *will help you to earn larger profits.*

This contest is open to all children—whether depositors or not—but don't forget to start the New Year right by building a savings account for them. This is the only savings bank in the city paying interest on monthly balances. Deposits made on or before January 5th will draw interest from January 1st. *Start now!* And in any case *write or come to the bank* and ask for the details of the "Emigrant Awards." Do this *now*, so that your children will have plenty of time. *The contest closes in a few weeks.*

A Phonograph Record for You!

FREE—If you are a depositor or become one before January 5th—this personal New Year greeting, in your own home, by John J. Pulleyn, President of America's Largest Savings Bank. Includes information about the $1000 in cash prizes for school children of the city.

Ask For It—or Send us the Coupon

This Bank has declared from its earnings a Dividend for the period ending December 31st, 1926, at the rate of 4% per annum.

EMIGRANT
INDUSTRIAL SAVINGS
BANK
51 Chambers Street 43rd St. & Lexington Ave.

Send TODAY!
EMIGRANT INDUSTRIAL SAVINGS BANK
51 Chambers St. or 43rd St. & Lexington Ave. No. 8
Please send booklets and conditions of the $1,000 "Emigrant Awards."
Name
Address
(If you are a depositor, give number of your pass book and we will also send Mr. Pulleyn's phonograph record of his New Year Greeting.)
Pass Book No.

New York Savings Bank
N. W. Corner 14th Street and Eighth Avenue
A QUARTERLY DIVIDEND
at the rate of 4½% per annum
FOR THE PERIOD ENDING DECEMBER 31ST, 1926, HAS BEEN DECLARED ON ALL ACCOUNTS FROM $5 TO $7,500 ENTITLED THERETO.
OPEN MONDAYS FROM 10 A. M. TO 7 P. M., SATURDAYS FROM 10 A. M. TO 12 M., OTHER DAYS FROM 10 A. M. TO 3 P. M., HOLIDAYS EXCEPTED.
MONEY DEPOSITED ON OR BEFORE JAN. 13TH
WILL DRAW INTEREST FROM JAN. 1ST
Banking by Mail
Interest Begins the First of Each Month
Money to Loan on Bond and Mortgage

ATTRACTIVE USED CAR OFFERINGS

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MASS MEETING
To Protest Against
ANTI-JEWISH EXCESSES
in Rumania

¶ Political and other groups in Rumania are openly preaching hatred and provoking aggression upon Jews.

¶ The systematic and continued anti-Semitic agitation in Rumania is bearing its red fruit in ruthless assaults upon the persons and property of Jews in the cities of Kisheneff (of bloody memory!), Kalarash, Jassay, Foscany, Buzeu, Ploechte and Bucharest.

¶ The Rumanian Government, charged with the duty of preserving the peace and security of all the people living in her land, has done nothing either to prevent the open incitement to bloodshed or to punish the perpetrators of the excesses already committed.

¶ The situation is daily becoming more dangerously acute, and impartial observers, Jews and Christians, fear the most horrible outrages, rivaling the worst Czarist pogroms, unless the enlightened public opinion of the world shall stay the hand of Rumania!

Sunday Afternoon
January 2nd, 1927
at 2 o'clock
BALL ROOM HOTEL ASTOR
Broadway and 44th Street

Speakers:

The Rev. ARTHUR J. BROWN
Chairman, American Committee on the Rights of Religious Minorities
Hon. GEORGE R. LUNN
The Rev. EDWARD LAWRENCE HUNT
Director, America's Good-Will Union
DR. STEPHEN S. WISE
JUDGE JULIAN W. MACK
JUDGE GUSTAVE HARTMAN
Grand Master Independent Order Brith Abraham
MAX J. KOHLER, Esq.
Representing the Independent Order B'nai Brith
MAX D. STEUER, Esq.
will preside

Auspices the
AMERICAN JEWISH CONGRESS
Constituted of Representatives from American Jewish Communities and following National Jewish Organizations:

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Zionist Organization of America
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Hadassah Organization
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